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ADITYA BIRLA



UltraTech

Part I

₹ In Lakhs

Statement of Standalone Unaudited Results for the Quarter and Nine Months Ended 31/12/2012

Sr. No.	Particulars	Three Months Ended 31/12/2012	Three Months Ended 30/09/2012	Three Months Ended 31/12/2011	Nine Months Ended 31/12/2012	Nine Months Ended 31/12/2011	Previous Year Ended 31/03/2012
		(Unaudited)					(Audited)
1	Income from Operations						
	(a) Net Sales / Income from Operations (Net of Excise Duty)	485740	489942	456543	1462873	1282463	1815828
	(b) Other Operating Income	2468	3000	1894	7284	10108	15157
	Total Income from Operations (Net)	488208	472942	458437	1470157	1292571	1830985
2	Expenses						
	(a) Cost of Materials Consumed	70366	66078	60804	203080	170787	237770
	(b) Purchases of Stock-in-Trade	6034	5811	4478	17321	12751	17729
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(10008)	(6504)	(2180)	(14390)	(2799)	2128
	(d) Employee Benefits Expense	24437	23845	22202	70744	61150	83104
	(e) Depreciation and Amortisation Expense	23882	23248	22364	69938	66935	90258
	(f) Power and Fuel	108272	107411	112415	324300	311986	430397
	(g) Freight and Forwarding Expenses	105869	93139	94259	302847	264927	373981
	(h) Other Expenses	78344	78741	68908	227052	190934	271136
	Total Expenses	407196	392666	383280	1200892	1076671	1506499
3	Profit from Operations before Other Income and Finance Costs (1-2)	81012	80276	75157	269265	215900	324486
4	Other Income	9647	4062	14370	20586	22687	37187
5	Profit from ordinary activities before Finance Costs (3+4)	90659	84338	89527	289850	238587	361673
6	Finance Costs	5209	6000	2811	16190	16530	22386
7	Profit from ordinary activities before Tax (5-6)	85450	78338	86716	273660	222057	339287
8	Tax Expense	25369	23335	25030	80737	64170	94668
9	Net Profit for the period (7-8)	60081	55003	61686	192923	157887	244619
10	Paid-up equity share capital (Face Value ₹ 10/- Per Share)	27416	27410	27406	27416	27406	27407
11	Reserves as per Balance Sheet at year ended						1258878
12	Earnings per share (of ₹ 10/- each) (Not Annualised):						
	(a) Basic	21.92	20.07	22.51	70.38	57.61	89.26
	(b) Diluted	21.91	20.06	22.50	70.36	57.59	89.22

Part II

Select Information for the Quarter and Nine Months Ended 31/12/2012

Sr. No.	Particulars	Three Months Ended 31/12/2012	Three Months Ended 30/09/2012	Three Months Ended 31/12/2011	Nine Months Ended 31/12/2012	Nine Months Ended 31/12/2011	Previous Year Ended 31/03/2012
(A)	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding:						
	- Number of Shares ('000s)	98,705	96,414	94,913	98,705	94,913	94,937
	- Percentage of Shareholding	36.01%	35.18%	34.63%	36.01%	34.63%	34.64%
2	Promoters and promoter group shareholding (Excluding GDRs):						
	(a) Pledged / Encumbered						
	- Number of Shares ('000s)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	(b) Non - encumbered						
	- Number of Shares ('000s)	170,020	172,166	173,605	170,020	173,605	173,605
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	62.01%	62.81%	63.35%	62.01%	63.35%	63.34%
(B)	INVESTOR COMPLAINTS						
	Pending at the beginning of the Quarter	NII					
	Received during the Quarter	12					
	Disposed of during the Quarter	10					
	Remaining unresolved at the end of the Quarter	2 *					

* Resolved subsequently

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**Notes:**

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 19/01/2013. The Statutory Auditors have carried out a limited review of the above results as required under Clause 41 of the listing agreement with the stock exchanges.
2. The Company has a coal block, allocated jointly with Electrotherm (India) Limited (Joint venture partner), in Bhaskarpura, Chattisgarh. During the quarter, the Ministry of Coal, Government of India issued an order for de-allocation of the coal block. The Company has filed a writ petition against the order and has obtained a stay.
3. The Competition Commission of India (CCI) has vide its Order dated 20/06/2012, uphold the complaint of the Builders' Association of India alleging cartelization against certain cement manufacturing companies including the Company. The CCI has imposed a penalty of ₹ 1175.48 crores on the Company. Based on legal opinion, the Company believes that it has a good case and has filed an appeal against the Order before the Competition Appellate Tribunal (COMPAT). Accordingly, no provision has been made in the accounts.
4. Other Income for three months and nine months ended 31/12/2011, includes ₹ 8663 lakhs and ₹ 9127 lakhs respectively, being subsidies related to earlier years, in terms of State Investment Promotion Scheme.
5. Finance Costs is not of Subsidy in terms of State Investment Promotion Scheme for:
 - three months ended 31/12/2012 - ₹ 1643 lakhs (Previous Year ₹ 3841 lakhs).
 - three months ended 30/09/2012 - ₹ 1471 lakhs (Previous Year ₹ 567 lakhs).
 - nine months ended 31/12/2012 - ₹ 4865 lakhs (Previous Year ₹ 4969 lakhs).
6. During the quarter the Company allotted:
 - 68,128 equity shares of ₹ 10/- each to the option grantees pursuant to the exercise of stock options under the Company's Employees Stock Option Scheme - 2006.
 - 15 equity shares of ₹ 10/- each out of shares kept in abeyance in terms of the Scheme of Amalgamation of Samruddhi Cement Limited with the Company.
 As a result of such allotment, the paid-up equity share capital of the Company increased from 274,095,235 equity shares of ₹ 10/- each to 274,163,378 equity shares of ₹ 10/- each.
7. The Company is exclusively engaged in the business of cement and cement related products.
8. The figures of the previous periods have been regrouped wherever necessary.

For and on behalf of the Board of Directors

Mumbai

Date: 19/01/2013

O. P. Purohit

Whole-time Director

UltraTech Cement Limited

Regd Office: 2nd Floor, 'B' Wing, Ahura Centre, MIDC, Andheri (E), Mumbai -400083

An Aditya Birla Group Company

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19th January, 2013**Press Release****Financial Results for the Quarter ended 31st December, 2012**

UltraTech Cement Limited, an Aditya Birla Group Company, today announced its unaudited financial results for the quarter ended 31st December, 2012.

	(₹ in crores)			
	Quarter ended			Nine month ended
	31.12.12	31.12.11	30.09.12	31.12.12
Net Sales	4,857	4,565	4,699	14,629
PBIDT	1,145	1,119	1,076	3,598
PAT	601	617	550	1,929

Net Sales stood at ₹ 4,857 crores as compared to ₹ 4,565 crores in the corresponding period of the previous year. Profit before Interest, Depreciation and Tax is ₹ 1,145 crores and Profit after Tax is ₹ 601 crores vis-a-vis ₹ 1,119 crores and ₹ 617 crores.

The cement demand was subdued. Domestic cement sales growth of grey cement remained flat at 9.62 MnT (9.61 MnT) while it was 2.62 LmT (2.46 LmT) for white cement and wall care putty.

On the cost front, year-on-year, raw materials and logistics cost were mainly impacted due to increase in railway freight and hike in diesel prices. Energy cost, i.e imported coal remained at US\$ 100/t levels. The benefit of softening in coal prices was partly offset by the depreciation in rupee.

Capex

The on-going capex towards setting up of additional clinkerisation plants at Chhattisgarh and Karnataka is on track. These projects are expected to be operational by early FY14. They will augment the Company's cement capacity by 9.2 mtpa bringing it to a total of 62 mtpa.

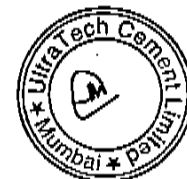
Outlook

Backed by some positive economic sentiments, the long term demand is likely to see an 8% growth, with housing, infrastructure and allied spending being the key value drivers. However, the surplus scenario is expected to continue over the next three years. Input costs are likely to increase in line with general inflation with margins remaining range bound.

UltraTech Cement Limited

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G. P. KAPADIA & CO.
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Fort,
Mumbai - 400 001.

**AUDITORS' REPORT
TO THE BOARD OF DIRECTORS OF
ULTRATECH CEMENT LIMITED
ON LIMITED REVIEW OF UNAUDITED FINANCIAL RESULTS**

We have reviewed the accompanying statement of Unaudited Standalone Financial Results ("the Statement") of **ULTRATECH CEMENT LIMITED** ("the Company") for the period ended December 31, 2012. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

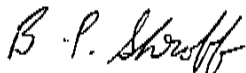
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above and the limited review reports received from the Branch Auditors for the Jafrabad, Magdalla and Ratnagiri Branches, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards referred to in Section 211 (3C) of the Companies Act, 1956 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the stock exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Without qualifying our conclusion as stated in the paragraph above, we draw attention to Note 3 to the Statement relating to the penalty of Rs. 1,175.49 crores imposed by the Competition Commission of India for alleged cartelization by certain cement manufacturing companies including the Company, for which based on a legal opinion no provision has been made.

Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements and the particulars relating to undisputed investor complaints from the details furnished by the Management and Registrar.

For Deloitte Haskins & Sells
Chartered Accountants
Registration No. 117366W



B. P. Shroff
Partner
(Membership No.34382)
MUMBAI, January 19, 2013

For G. P. Kapadia & Co.
Chartered Accountants
Registration No. 104768W



Atul Desai
Partner
(Membership No.30850)