



Part I

₹ in Lakhs

Statement of Standalone Unaudited Results for the Quarter Ended 30/06/2012

Sr. No	Particulars	Three Months Ended 30/06/2012	Three Months Ended 31/03/2012	Three Months Ended 30/06/2011	Year Ended 31/03/2012
		(Unaudited)	(Audited) (Refer Note 3)	(Unaudited)	(Audited)
<b>1</b>	<b>Income from Operations</b>				
	(a) Net Sales / Income from Operations (Net of Excise Duty)	507476	533659	435154	1816638
	(b) Other Operating Income	1610	5498	2049	14675
	<b>Total Income from Operations (Net)</b>	<b>509086</b>	<b>539157</b>	<b>437203</b>	<b>1831313</b>
<b>2</b>	<b>Expenses</b>				
	(a) Cost of Materials Consumed	66639	66983	55262	237770
	(b) Purchases of Stock-in-Trade	5677	4984	3761	17734
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	2122	4924	(8637)	2126
	(d) Employee Benefits Expense	22362	21954	18399	83104
	(e) Depreciation and Amortisation Expense	22808	23321	22296	90256
	(f) Power and Fuel	108617	119021	103661	430397
	(g) Freight and Forwarding Expenses	103633	108893	86264	373499
	(h) Other Expenses	69251	80491	57616	271941
	<b>Total Expenses</b>	<b>401109</b>	<b>430571</b>	<b>338622</b>	<b>1506827</b>
<b>3</b>	<b>Profit from Operations before Other Income and Finance Costs (1-2)</b>	<b>107977</b>	<b>108586</b>	<b>98581</b>	<b>324486</b>
<b>4</b>	<b>Other Income</b>	<b>6876</b>	<b>14500</b>	<b>4365</b>	<b>37187</b>
<b>5</b>	<b>Profit from ordinary activities before Finance Costs (3+4)</b>	<b>114853</b>	<b>123086</b>	<b>102946</b>	<b>361673</b>
<b>6</b>	<b>Finance Costs</b>	<b>4981</b>	<b>5856</b>	<b>7115</b>	<b>22386</b>
<b>7</b>	<b>Profit from ordinary activities before Tax (5-6)</b>	<b>109872</b>	<b>117230</b>	<b>95831</b>	<b>339287</b>
<b>8</b>	<b>Tax Expense</b>	<b>32033</b>	<b>30498</b>	<b>27520</b>	<b>94668</b>
<b>9</b>	<b>Net Profit for the period (7-8)</b>	<b>77839</b>	<b>86732</b>	<b>68311</b>	<b>244619</b>
<b>10</b>	<b>Paid-up equity share capital (Face Value ₹ 10/- Per Share)</b>	<b>27408</b>	<b>27407</b>	<b>27405</b>	<b>27407</b>
<b>11</b>	<b>Reserves as per Balance Sheet at year ended</b>				<b>1258575</b>
<b>12</b>	<b>Earnings per share (of ₹ 10/- each) (Not Annualised):</b>				
	(a) Basic	28.40	31.65	24.93	89.26
	(b) Diluted	28.39	31.64	24.92	89.22

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Part II

Select Information for the Quarter Ended 30/06/2012

Sr. No.	Particulars	Three Months Ended 30/06/2012	Three Months Ended 31/03/2012	Three Months Ended 30/06/2011	Year Ended 31/03/2012
		(Unaudited)	(Audited) (Refer Note 3)	(Unaudited)	(Audited)
(A)	<b>PARTICULARS OF SHAREHOLDING</b>				
1	<b>Public Shareholding:</b>				
	- Number of Shares ('000s)	94,959	94,937	94,717	94,937
	- Percentage of Shareholding	34.65%	34.64%	34.56%	34.64%
2	<b>Promoters and promoter group shareholding (Excluding GDRs):</b>				
	(a) Pledged / Encumbered				
	- Number of Shares ('000s)	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-
	(b) Non - encumbered				
	- Number of Shares ('000s)	1,73,605	1,73,605	1,73,605	1,73,605
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	63.34%	63.34%	63.35%	63.34%

Particulars	Three Months Ended 30/06/2012
(B) <b>INVESTOR COMPLAINTS</b>	
Pending at the beginning of the Quarter	1
Received during the Quarter	11
Disposed of during the Quarter	12
Remaining unresolved at the end of the Quarter	Nil

Notes:

- The Competition Commission of India (CCI) has vide its order dated 20/06/2012, upheld the complaint of the Builders Association of India alleging cartelisation against certain cement manufacturing companies, including the Company. The CCI has imposed a penalty of ₹ 1175.49 crores on the Company.  
Based on legal opinion, the Company believes that it has a good case and will appeal against the Order before the Competition Appellate Tribunal, accordingly no provision has been made in the accounts.
- The ESOS Compensation Committee has allotted 18,836 equity shares of ₹ 10/- each of the Company to option grantees pursuant to the exercise of stock options under the Company's Employee Stock Option Scheme - 2006. As a result of such allotment, the paid-up Equity Share Capital of the Company increased from 274,065,301 equity shares of ₹ 10/- each to 274,084,137 equity shares of ₹ 10/- each.
- The figures of the quarter ended 31/03/2012, are the balancing figures between audited figures in respect of the full financial year ended on 31/03/2012 and the published year to date figures upto the third quarter of the relevant financial year.
- The Company is exclusively engaged in the business of cement and cement related products.
- The figures of the previous periods have been regrouped wherever necessary.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 20/07/2012. The Statutory Auditors have carried out a limited review of the above results as required under Clause 41 of the listing agreement with the stock exchanges.

For and on behalf of the Board of Directors

Mumbai

Date: 20/07/2012

O. P. Puranmalka

Whole-time Director

UltraTech Cement Limited

Regd Office: 2nd Floor, 'B' Wing, Ahura Centre, MIDC, Andheri ( E ), Mumbai -400093

An Aditya Birla Group Company



Mumbai, 20<sup>th</sup> July, 2012

**Press Release**

**Un-audited Financial Results for the Quarter ended 30<sup>th</sup> June, 2012**

(₹ in crores)		
Particulars	Q1FY'13	Q1FY'12
Net Sales	5,075	4,352
PBIDT	1,377	1,252
PAT	778	683

UltraTech Cement Limited, an Aditya Birla Group Company, today announced its unaudited financial results for the quarter ended 30<sup>th</sup> June, 2012.

**Financials**

Net Sales stood at ₹ 5,075 crores as compared to ₹ 4,352 crores in the corresponding period of the previous year. Profit before Interest, Depreciation and Tax is ₹ 1,377 crores and Profit after Tax is ₹ 778 crores vis-a-vis ₹ 1,252 crores and ₹ 683 crores respectively, in the corresponding period of the previous year.

The combined domestic cement and clinker sales was 9.94 MnT (9.48 MnT) while it was 2.25 LmT (1.93 LmT) for white cement and wall care putty.

The variable cost rose by 10% as compared to Q1FY12. This was mainly on account of higher energy and raw material prices which are linked to the last increase in railway freight and increase in diesel prices. Although imported coal prices softened by around 19%, the depreciation in rupee by 21% offset the benefit.

**Capex**

The Board has further sanctioned capex of ₹ 1,000 crores towards modernisation and setting up of ready mix concrete plants across the country. This brings the total capex under implementation to around ₹ 12,000 crores.

**Outlook**

Cement demand is likely to grow over 8% linked to the Government's focus on infrastructure development.

The surplus scenario is expected to continue over the next 3 years. Any rise in input costs will impact margins.

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**UltraTech Cement Limited**

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Website : [www.ultratechcement.com](http://www.ultratechcement.com) / [www.adityabirla.com](http://www.adityabirla.com)