



18<sup>th</sup> July, 2017

BSE Limited  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai 400 001.  
Tel.: 2272 1233/34  
Fax: 022 2272 2039/3121  
Scrip Code: 532538

The Manager  
Listing Department  
The National Stock Exchange of India Limited  
"Exchange Plaza", Bandra-Kurla Complex,  
Bandra (East), Mumbai 400 051.  
Tel.: 26598236  
Fax: 2659 8237 / 38.  
Scrip Code: ULTRACEMCO

Dear Sirs,

**Sub: Outcome of Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We refer to our letter dated 6<sup>th</sup> July, 2017 intimating you about a meeting of the Board of Directors of the Company ("the Board") to be held on Tuesday, 18<sup>th</sup> July, 2017.

We now inform you that the Board, at its meeting held today, which commenced at 12.00 noon and concluded at 1:30 PM, considered and approved the un-audited financial results of the Company for the quarter ended 30<sup>th</sup> June, 2017.

Copies of the un-audited financial results (Standalone and Consolidated) along with the limited review report for the quarter ended 30<sup>th</sup> June, 2017 and a Press Release in this regard are attached.

This is for your information, please.

Yours very truly,

S. K. Chatterjee  
Company Secretary

Encl: A/a



UltraTech Cement Limited

Registered Office : Ahura Centre, B - Wing, 2<sup>nd</sup> Floor, Mahakali Caves Road, Andheri (East), Mumbai 400 093, India

T : +91 22 6691 7800 / 2926 7800 | F : +91 22 6692 8109 | W : www.ultratechcement.com / www.adityabirla.com | CIN : L26940MH2000PLC128420

Statement of Consolidated Unaudited Results for the quarter ended 30/06/2017					
Sr. No.	Particulars	Three Months Ended			Year Ended
		30/06/2017	31/03/2017	30/06/2016	31/03/2017
		(Unaudited)	(Audited) (Refer Note 7)	(Unaudited)	(Audited)
1	Revenue from Operations	7928.50	7923.96	7452.35	28645.93
2	Other Income	166.00	240.76	151.00	648.12
3	<b>Total Income (1+2)</b>	<b>8094.50</b>	<b>8164.72</b>	<b>7603.35</b>	<b>29294.05</b>
4	<b>Expenses</b>				
	(a) Cost of Materials Consumed	1035.45	1068.42	978.99	3911.82
	(b) Purchases of Stock-in-Trade	144.90	138.56	122.82	505.08
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(78.17)	101.09	104.32	75.69
	(d) Employee Benefits Expense	405.20	373.41	372.88	1522.34
	(e) Finance Costs	140.85	166.90	179.82	640.10
	(f) Depreciation and Amortisation Expense	329.72	355.53	322.76	1348.41
	(g) Power and Fuel	1318.58	1254.47	988.74	4271.98
	(h) Freight and Forwarding Expenses	1596.37	1681.35	1,561.74	5903.10
	(i) Excise duty	893.83	904.15	865.70	3270.99
	(j) Other Expenses	980.13	1066.44	981.79	3972.49
	<b>Total Expenses</b>	<b>6766.86</b>	<b>7110.32</b>	<b>6479.56</b>	<b>25422.00</b>
5	<b>Profit before Exceptional items, Share in Profit of Associate and tax (3-4)</b>	<b>1327.64</b>	<b>1054.40</b>	<b>1123.79</b>	<b>3872.05</b>
6	Exceptional items - Impairment in value of investments	(31.47)	-	-	-
7	Share in Profit of Associate	0.01	0.01	0.01	0.01
8	<b>Profit before tax (5+6+7)</b>	<b>1296.18</b>	<b>1054.41</b>	<b>1123.80</b>	<b>3872.06</b>
9	<b>Tax Expense</b>				
	Current tax	284.18	232.69	240.90	816.96
	Deferred tax	114.09	95.63	103.07	341.69
10	<b>Net Profit for the period (8-9)</b>	<b>897.91</b>	<b>726.09</b>	<b>779.83</b>	<b>2713.51</b>
	Profit / (Loss) attributable to Non-Controlling Interest	0.92	0.19	(0.28)	(1.41)
	Profit attributable to the Owners of the Parent	896.99	725.90	780.11	2714.92
11	<b>Other Comprehensive Income</b>				
	Items that will not be reclassified to profit or loss	-	(13.10)	-	(13.10)
	Income tax relating to items that will not be reclassified to profit or loss	-	(0.04)	-	(0.04)
	Items that will be reclassified to profit or loss	(24.87)	(30.80)	(3.70)	43.18
12	<b>Other Comprehensive Income for the period</b>	<b>(24.87)</b>	<b>(43.94)</b>	<b>(3.70)</b>	<b>30.04</b>
	Other Comprehensive Income attributable to Non-Controlling Interest	-	0.02	-	0.02
	Other Comprehensive Income attributable to Owners of the Parent	(24.87)	(43.96)	(3.70)	30.02
13	<b>Total Comprehensive Income for the period (10+12)</b>	<b>873.04</b>	<b>682.14</b>	<b>776.13</b>	<b>2743.55</b>
	Total Comprehensive Income attributable to Non-Controlling Interest	0.92	0.21	(0.28)	(1.39)
	Total Comprehensive Income attributable to Owners of the Parent	872.12	681.93	776.41	2,744.94
14	Paid-up equity Share Capital (Face Value ₹ 10/- Per Share)	274.52	274.51	274.44	274.51
15	Other Equity				24117.11
16	<b>Earnings per share (of ₹ 10/- each) (Not Annualised):</b>				
	(a) Basic	32.67	26.45	28.43	98.92
	(b) Diluted	32.66	26.44	28.41	98.88

**Notes:**

- During the quarter, the Company has allotted 14,929 equity shares of ₹ 10/- each to the option grantees pursuant to the exercise of options and restricted stock units under the Company's Employees Stock Option Scheme-2006 and Employees Stock Option Scheme - 2013. As a result of such allotment, the paid-up equity share capital of the Company increased from 274,507,906 equity shares of ₹ 10/- each to 274,522,835 equity shares of ₹ 10/- each.
- The Scheme of Arrangement among the Company, Jaiprakash Associates Limited ("JAL"), Jaypee Cement Corporation Limited ("JCCL") and their respective shareholders and creditors, as sanctioned by the National Company Law Tribunal, Mumbai bench by its order dated 15/02/2017 and the National Company Law Tribunal, Allahabad bench by its order dated 02/03/2017 (the "Scheme"), has become effective from 29/06/2017 (the "Acquisition Date"). Accordingly, as per Ind AS 103 purchase consideration has been allocated on a provisional basis, pending determination of the fair value of assets and liabilities of the business acquired. The effects of this acquisition on the Company's results accounted on provisional basis for the current quarter were not material.

In terms of the Scheme the Company has allotted 150,010 Unlisted Non-convertible Cumulative Redeemable Preference Shares having a face value of ₹ 100,000/- each and 31,249 Unsecured Unlisted Redeemable Non-convertible Debentures having a face value of ₹ 1,000,000/- each to JAL and JCCL.

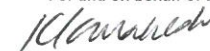
- The Company, has filed an appeal with Competition Appellate Tribunal ("COMPAT") against two orders of the Competition Commission of India ("CCI") dated 31/08/2016 & 19/01/2017 respectively and as per the directions of COMPAT, has deposited ₹ 117.55 crores, being 10% of the penalty imposed by CCI under its order dated 31/08/2016. COMPAT has since granted a stay on both the CCI orders. The Company, backed by a legal opinion, believes that it has a good case and accordingly no provision has been made in the accounts.
- (a) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 18/07/2017.

**(b) Key Standalone financial information:**

Particulars	Three Months Ended			Year Ended
	30/06/2017	31/03/2017	30/06/2016	31/03/2017
	(Unaudited)	(Audited) (Refer Note 7)	(Unaudited)	(Audited)
Total Income	7,685.45	7,739.50	7,245.53	27,822.37
Net Profit before Tax	1,286.96	1,015.97	1,117.72	3,775.95
Net Profit after Tax	890.62	688.33	774.92	2,627.72

- The Company is exclusively engaged in the business of cement and cement related products.
- The figures for the previous period have been regrouped wherever necessary.
- The figures for three months ended 31/03/2017 are arrived at as difference between audited figures in respect of the full financial year and the published figures upto nine months of the relevant financial year.

For and on behalf of the Board of Directors



K.K. Maheshwari  
Managing Director

Mumbai  
Date: 18/07/2017



UltraTech Cement Limited

Regd Office: 2nd Floor, 'B' Wing, Ahura Centre, MIDC, Andheri (E), Mumbai - 400093

Tel: 022 - 66917800; Fax: 022 - 66928109; Website: www.ultratechcement.com; CIN: L26940MH2000PLC128420

An Aditya Birla Group Company



**B S R & Co. LLP**

Chartered Accountants

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**Khimji Kunverji & Co.**

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Fax +91(22) 6143 7300

**Limited Review Report on Unaudited Quarterly Consolidated Financial Results of UltraTech Cement Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,

Board of Directors of

UltraTech Cement Limited

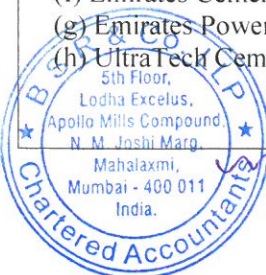
We have reviewed the accompanying Statement of unaudited consolidated financial results ('the Statement') of UltraTech Cement Limited ('the Company'), its subsidiaries, its associate and its jointly controlled entity (the Company, its subsidiaries, its associate and its jointly controlled entity constitute 'the Group') for the period ended 30 June 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended 31 March 2017 as reported in these consolidated financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the previous financial year.

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 18 July 2017. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

The Statement includes the results of the following entities:

<b>Name of the Entity</b>	<b>Relationship</b>
Dakshin Cements Limited	Wholly Owned Subsidiary
Harish Cement Limited	Wholly Owned Subsidiary
Gotan Lime Stone Khanij Udyog Private Limited	Wholly Owned Subsidiary
Bhagwati Lime Stone Company Private Limited	Wholly Owned Subsidiary
UltraTech Cement SA (PTY)	Wholly Owned Subsidiary
UltraTech Cement Middle East Investments Limited (including its following subsidiaries)	Wholly Owned Subsidiary
(a) Star Cement Company LLC, UAE	
(b) Star Cement Company LLC, RAK, UAE	
(c) Al Nakhla Crusher LLC, Fujairah, UAE	
(d) Arabian Cement Industry LLC, Abu Dhabi	
(e) Arabian Gulf Cement Company, WLL, Bahrain	
(f) Emirates Cement Bangladesh Ltd., Bangladesh	
(g) Emirates Power Company Ltd., Bangladesh	
(h) UltraTech Cement Mozambique Limitada, Mozambique	



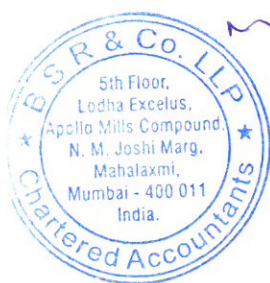
**Review report (Continued)**  
UltraTech Cement Limited

PT UltraTech Investments, Indonesia (including its following subsidiaries)	Wholly Owned Subsidiary
(a) PT UltraTech Mining Sumatera	
(b) PT UltraTech Cement, Indonesia	
PT UltraTech Mining, Indonesia	Subsidiary
UltraTech Cement Lanka Private Limited.	Subsidiary
Madanpur (North) Coal Company Private Limited	Associate
Bhaskarpara Coal Company Limited	Jointly Controlled Entity

We did not review the financial results of fourteen subsidiaries and a jointly controlled entity included in the unaudited consolidated financial results, whose financial results reflect total revenues of Rs.470.05 crores, total profit after tax of Rs.6.21 crores and total comprehensive income (after tax) of Rs.(14.19) crores for the Quarter ended 30 June 2017, as considered in the unaudited consolidated financial results. These financial results have been reviewed by other auditors / independent practitioner whose reports have been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and jointly controlled entity, is based solely on the reports of the other auditors. Our conclusion is not modified in respect of this matter.

The unaudited consolidated financial results include the financial results of five subsidiaries and an associate which have not been reviewed by their auditors and are based solely on the management certified accounts, whose financial results reflect total revenues of Rs.Nil, total profit after tax of Rs.Nil and total comprehensive income (after tax) of Rs.Nil for the Quarter ended 30 June 2017, as considered in the unaudited consolidated financial results. In our opinion and according to the information and explanations given to us by the Management, these financial results are not material to the Group. Our conclusion is not modified in respect of this matter.

Based on our review conducted as above and based on the consideration of reports of the other auditors and management certified accounts referred to above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Accounting Standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5 July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.



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**Review report (Continued)**  
UltraTech Cement Limited

We draw attention to Note 3 of the Statement which describes the following matters:

- (a) In terms of order dated 31 August 2016, the Competition Commission of India ('CCI') has imposed penalty of Rs.1,175.49 crores for alleged contravention of the provisions of the Competition Act, 2002 by the Company. The Company had filed an appeal against CCI Order before the Competition Appellate Tribunal ('COMPAT'). COMPAT has granted stay on the CCI Order on the condition that the Company deposits 10% of the penalty amounting to Rs.117.56 crores which has since been deposited. Based on a legal opinion and considering the uncertainty relating to the outcome of this matter, no provision has been made. Our conclusion is not modified in respect of this matter.
- (b) In terms of order dated 19 January 2017, the CCI has imposed penalty of Rs. 68.30 crores pursuant to a reference filed by the Government of Haryana for alleged contravention of the provisions of the Competition Act, 2002 in August 2012 by the Company. The Company had filed an appeal before COMPAT and received the stay order dated 10 April 2017. The Company believes it has a good case and considering the uncertainty relating to the outcome of this matter, no provision has been made. Our conclusion is not modified in respect of this matter.

The unaudited consolidated financial results for the comparative period ended 30 June 2016 included in the Statement are based on published financial results for the said period as reviewed by B S R & Co. LLP, Chartered Accountants, one of the joint auditors, and G.P. Kapadia & Co., Chartered Accountants, vide their unmodified limited review report dated 19 July 2016.

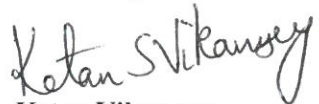
For **B S R & Co. LLP**  
Chartered Accountants  
Firm's Registration No: 101248W/W-100022

  
**Vijay Mathur**  
Partner  
Membership No: 046476

Mumbai  
18 July 2017



For **Khimji Kunverji & Co.**  
Chartered Accountants  
Firm's Registration No: 105146W

  
**Ketan Vikamsey**  
Partner  
Membership No: 044000

Mumbai  
18 July 2017





₹ in Crores

Statement of Standalone Unaudited Results for the quarter ended 30/06/2017				
Sr. No.	Particulars	Three Months Ended		
		30/06/2017 (Unaudited)	31/03/2017 (Audited) (Refer Note 7)	30/06/2016 (Unaudited)
				31/03/2017 (Audited)
1	Revenue from Operations	7520.28	7499.40	7095.17
2	Other Income	165.17	240.10	150.36
3	Total Income (1+2)	7685.45	7739.50	7245.53
4	Expenses			
	(a) Cost of Materials Consumed	904.00	936.37	886.00
	(b) Purchases of Stock-in-Trade	118.77	130.26	114.95
	(c) Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	(68.11)	84.12	88.40
	(d) Employee Benefits Expense	380.25	344.87	346.62
	(e) Finance Costs	128.49	152.94	152.46
	(f) Depreciation and Amortisation Expense	309.79	335.68	302.69
	(g) Power and Fuel	1217.36	1154.29	923.68
	(h) Freight and Forwarding Expenses	1587.97	1664.51	1545.20
	(i) Excise duty	893.83	904.15	865.70
	(j) Other Expenses	926.14	1002.65	902.11
	Total Expenses	6398.49	6709.84	6127.81
5	Profit before Exceptional items and Tax (3-4)	1286.96	1029.66	1117.72
6	Exceptional items - Impairment in value of investments	-	(13.69)	-
7	Profit before tax (5+6)	1286.96	1015.97	1117.72
8	Tax Expense			
	Current tax	281.98	231.22	239.45
	Deferred tax	114.36	96.42	103.35
9	Net Profit for the period (7-8)	890.62	688.33	774.92
10	Other Comprehensive Income			
	Items that will not be reclassified to profit or loss	-	(13.23)	-
	Items that will be reclassified to profit or loss	(7.47)	9.06	(17.32)
11	Total Comprehensive Income for the period (9+10) (Comprising Profit and Other Comprehensive Income for the period)	883.15	684.16	757.60
12	Paid-up equity Share Capital (Face Value ₹ 10/- Per Share)	274.52	274.51	274.44
13	Other Equity			23666.50
14	Earnings per equity share (of ₹ 10/- each) (Not Annualised):			
	(a) Basic	32.44	25.08	28.24
	(b) Diluted	32.43	25.07	28.22

Notes:

- During the quarter, the Company has allotted 14,929 equity shares of ₹ 10/- each to the option grantees pursuant to the exercise of options and restricted stock units under the Company's Employees Stock Option Scheme-2006 and Employees Stock Option Scheme - 2013. As a result of such allotment, the paid-up equity share capital of the Company increased from 274,507,906 equity shares of ₹ 10/- each to 274,522,835 equity shares of ₹ 10/- each.
- The Scheme of Arrangement among the Company, Jaiprakash Associates Limited ("JAL"), Jaypee Cement Corporation Limited ("JCCL") and their respective shareholders and creditors, as sanctioned by the National Company Law Tribunal, Mumbai bench by its order dated 15/02/2017 and the National Company Law Tribunal, Allahabad bench by its order dated 02/03/2017 (the "Scheme"), has become effective from 29/06/2017 (the "Acquisition Date"). Accordingly, as per Ind AS 103 purchase consideration has been allocated on a provisional basis, pending determination of the fair value of assets and liabilities of the business acquired. The effects of this acquisition on the Company's results accounted on provisional basis for the current quarter were not material.  
  
In terms of the Scheme the Company has allotted 150,010 Unlisted Non-convertible Cumulative Redeemable Preference Shares having a face value of ₹ 100,000/- each and 31,249 Unsecured Unlisted Redeemable Non-convertible Debentures having a face value of ₹ 1,000,000/- each to JAL and JCCL.
- The Company, has filed an appeal with Competition Appellate Tribunal ("COMPAT") against two orders of the Competition Commission of India ("CCI") dated 31/08/2016 & 19/01/2017 respectively and as per the directions of COMPAT, has deposited ₹ 117.55 crores, being 10% of the penalty imposed by CCI under its order dated 31/08/2016. COMPAT has since granted a stay on both the CCI orders. The Company, backed by a legal opinion, believes that it has a good case and accordingly no provision has been made in the accounts.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 18/07/2017.
- The Company is exclusively engaged in the business of cement and cement related products.
- The figures for the previous period have been regrouped wherever necessary.
- The figures for three months ended 31/03/2017 are arrived at as difference between audited figures in respect of the full financial year and the published figures upto nine months of the relevant financial year.

For and on behalf of the Board of Directors

K.K. Maheshwari  
Managing Director

Mumbai  
Date: 18/07/2017

UltraTech Cement Limited

Regd Office: 2nd Floor, 'B' Wing, Ahura Centre, MIDC, Andheri ( E ), Mumbai -400093  
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**Limited Review Report on Unaudited Quarterly Standalone Financial Results of UltraTech Cement Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
Board of Directors of  
UltraTech Cement Limited

We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of UltraTech Cement Limited ('the Company') for the period ended 30 June 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended 31 March 2017 as reported in these standalone financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the previous financial year.

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 18 July 2017. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5 July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We draw attention to Note 3 of the Statement which describes the following matters:

- (a) In terms of order dated 31 August 2016, the Competition Commission of India ('CCI') has imposed penalty of Rs.1,175.49 crores for alleged contravention of the provisions of the Competition Act, 2002 by the Company. The Company had filed an appeal against CCI Order before the Competition Appellate Tribunal ('COMPAT'). COMPAT has granted stay on the CCI Order on the condition that the Company deposits 10% of the penalty amounting to Rs.117.56 crores which has since been deposited. Based on a legal opinion and considering the uncertainty relating to the outcome of this matter, no provision has been made. Our conclusion is not modified in respect of this matter.



**Review report (Continued)**  
UltraTech Cement Limited

- (b) In terms of order dated 19 January 2017, the CCI has imposed penalty of Rs.68.30 crores pursuant to a reference filed by the Government of Haryana for alleged contravention of the provisions of the Competition Act, 2002 in August 2012 by the Company. The Company has filed an appeal before COMPAT and received the stay order dated 10 April 2017. The Company believes it has a good case and considering the uncertainty relating to the outcome of this matter, no provision has been made. Our conclusion is not modified in respect of this matter.

The unaudited standalone financial results for the comparative period ended 30 June 2016 included in the Statement are based on published financial results for the said period as reviewed by B S R & Co. LLP, Chartered Accountants, one of the joint auditors, and G.P. Kapadia & Co., Chartered Accountants, vide their unmodified limited review report dated 19 July 2016.

For **B S R & Co. LLP**  
Chartered Accountants  
Firm's Registration No: 101248W/W-100022

**Vijay Mathur**  
Partner  
Membership No: 046476

Mumbai  
18 July 2017



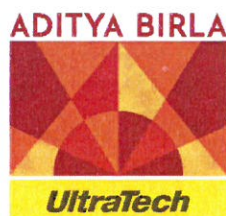
For **Khimji Kunverji & Co.**  
Chartered Accountants  
Firm's Registration No: 105146W

**Ketan Vikamsey**  
Partner  
Membership No: 044000

Mumbai  
18 July 2017







Mumbai, 18<sup>th</sup> July, 2017

## Press Release

### Un-audited Financial Results for the Quarter ended 30<sup>th</sup> June, 2017

(Rs. in crores)

Particulars	Consolidated		Standalone	
	Q1FY'17	Q1FY'16	Q1FY'17	Q1FY'16
Net Sales	6,938	6,535	6,533	6,179
PBIDT	1,798	1,626	1,725	1,573
PAT	897	780	891	775

UltraTech Cement Limited, an Aditya Birla Group Company, today announced its unaudited financial results for the quarter ended 30<sup>th</sup> June, 2017. The results include those of the cement plants of Jaiprakash Associates Limited (JAL) and Jaypee Cement Corporation Limited (JCCL) acquired in terms of a Scheme of Arrangement which is effective from 29<sup>th</sup> June, 2017.

#### Financials

Net Sales stood at Rs. 6,938 crores as compared to Rs. 6,535 crores in the corresponding period of the previous year. Profit before Interest, Depreciation and Tax at Rs. 1,798 crores was higher by 11% as compared to Rs. 1,626 crores in the corresponding period of the previous year. Profit after Tax rose 15 % from Rs. 780 crores to Rs. 897 crores in Q1FY18.

This quarter also witnessed increasing cost trends, primarily attributable to energy and logistics cost on account of increase in fuel prices.

On a standalone basis, Net Sales stood at Rs. 6,533 crores as compared to Rs. 6,179 crores in the corresponding period of the previous year. Profit before Interest, Depreciation and Tax was Rs. 1,725 crores (Rs. 1,573 crores) and Profit after Tax was Rs. 891 crores (Rs. 775 crores).

#### Corporate Development

The Company completed the acquisition of the cement plants of Jaiprakash Associates Limited and Jaypee Cement Corporation Limited located in the States of Madhya Pradesh, Uttar Pradesh, Himachal Pradesh, Uttarakhand and Andhra Pradesh with a capacity of 21.2 million tons. With this acquisition the cement capacity of the Company stands at 93 mtpa.

#### Outlook

Government spending on infrastructure, rural and affordable housing will be the key demand drivers. UltraTech is well positioned across the country to cater to the demand.

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#### UltraTech Cement Limited

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