

October 24, 2025

**The Manager,
Department of Corporate Services
BSE Limited**
Floor 25, P.J. Towers,
Dalal Street, Mumbai – 400 001
BSE Scrip code – 532541
Equity ISIN INE591G01025

**The General Manager,
Department of Corporate Services
The National Stock Exchange of India Limited**
Exchange Plaza,
Plot No. C/1, G Block, Bandra Kurla Complex,
Bandra, Mumbai – 400 051
NSE Symbol – COFORGE

Dear Sir/Madam,

Subject: Press Release, Fact Sheet and Web Presentation

In pursuant to the applicable provision of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed the copy of the press release, fact sheet and web presentation dated October 24, 2025, on the Financial Results of the Company for the quarter & half year ended September 30, 2025.

You are requested to take note of the same.

Thanking you.

Yours faithfully,

For Coforge Limited

**Barkha Sharma
Company Secretary & Compliance Officer**

Encl.: As above



Coforge posts robust Q2FY26, revenue up 8.1% QoQ, EBIT margin expands 251 bps sequentially

- Q2 revenue increases 8.1% QoQ in INR terms
- Q2 EBIT margin at 14%; expands 251 bps QoQ
- \$514 Mn TCV order intake during the quarter
- Order Executable at \$1.63 Bn, up 26.7% YoY
- Continued momentum on large deals with 5 large deals signed during the quarter

New Delhi and Princeton, New Jersey, October 24, 2025:

Coforge Limited (NSE: COFORGE), a leading global IT solutions and services organization, today announced its financial results for the quarter ended September 30, 2025

Key Financial Highlights

- Revenue: INR 3,986 crore / US\$ 462 million
 - Up 8.1% QoQ in INR terms, 5.9% in CC terms, 4.5% in USD terms
 - Up 31.7% YoY in INR terms, 25.7% in CC terms, 26.6% in USD terms
- EBIT margin at 14%, up 251 bps QoQ and 240 bps YoY
- EBITDA: US\$ 84 Mn, up 11.5% QoQ and 42% YoY in US\$ terms
- EBITDA margin at 18.3%, up 115 bps QoQ and 199 bps YoY
- PAT: INR 376 crores, up 18.4% on a QoQ basis and 86.0% on a YoY basis
- The Board has recommended an interim dividend of INR 4/- per share, and the record date for this payout will be October 31, 2025

“The 8.1% sequential INR growth in Q2, a next twelve-month signed order book which is 26.7% higher YoY, a sales execution engine that signed 14 large deals last year and has already closed 10 large deals in the first half of this year, an EBIT margin expansion of 250 bps QoQ, coupled with one of the lowest employee attrition rates across the industry are all pointers to what we believe will be an exceptional fiscal’26. We remain steadfast in our commitment to turning in the ninth consecutive year of sustained and robust growth despite the uncertain macros.” said **Sudhir Singh, Chief Executive Officer and Executive Director, Coforge Ltd**

Key Business Highlights

- Order Intake: US\$ 514 Mn for the Quarter
- Executable Order Book over next twelve months at \$1.63 billion, a 26.7% YoY increase
- Large Deal Momentum: 5 large deals signed this quarter across North America and APAC
- Headcount: stood at 34,896; net addition of 709 sequentially
- Attrition Rate: Maintained at 11.4%, among the lowest in the industry

Recognitions

- ISG positioned Coforge as a Leader in AI-Augmented Workforce Services in ISG's Future of Work Services 2025 Provider Lens™ Study
- Everest group awarded Coforge the Everest Group Elevate Honor award for the Growth Honor of the year (annual revenue between USD 1 to 5 billion category).
- Avasant positioned Coforge as a Disruptor in Avasant Global Capability Center (GCC) Services 2025 RadarView™
- NelsonHall positioned Coforge as an Innovator in the Employee Workflow Services and the Technology Workflow Services in the NelsonHall's ServiceNow Services 2025 NEAT.

Partnerships

- Salesforce recognized Coforge as the "Market Expansion Partner of the Year" for year 2025 at the Salesforce Agentforce Partner Summit
- Coforge entered into strategic partnerships with Workato and SnapLogic to expand its Integration and API Management portfolio

Awards

- Coforge was certified as a Great Place To Work® by the Great Place To Work India for the fifth consecutive year
- Coforge was recognized as one of the "Most Preferred Workplaces 2025-26" for the fourth time in a row by Marksmen Daily
- Coforge was declared the Winner of the 'Golden Peacock Award for Excellence in Corporate Governance' for the year 2025
- The Coforge Public Library in Gurugram was recognized among the 'Top 3 CSR Projects of the Year' at the 2025 India CSR Awards, presented by Brand Honchos

About Coforge

Coforge is a global digital services and solutions provider, that leverages emerging technologies and deep domain expertise to deliver real-world business impact for its clients.

A focus on select industries, a deep domain understanding of the underlying processes of those industries and partnerships with leading technology platforms, enables Coforge to be a trusted partner of its clients in their transformation initiatives. Coforge leads with its Product Engineering approach and leverages AI, Cloud, Data, Integration and Automation technologies to transform businesses into intelligent, high growth enterprises. Coforge has 33 global delivery centers and is present in 25 countries.

Contact Information

- **Investor Relations:** investors@coforge.com
- **Media Relations:** santanu.b@coforge.com

For more information, visit www.coforge.com

Forward Looking Statements Safe Harbor

This presentation contains forward-looking statements. In some cases, you can identify these forward-looking statements by the use of words such as “outlook,” “believes,” “expects,” “potential,” “continues,” “may,” “will,” “should,” “could,” “seeks,” “predicts,” “intends,” “trends,” “plans,” “estimates,” “anticipates” or the negative version of these words or other comparable words. Among other things, the outlook for the full fiscal year 2025, the business outlook and quotations from management in this announcement, as well as Coforge’s strategic and operational plans, contain forward-looking statements. Coforge may also make written or oral forward-looking statements in its periodic reports to regulators, in its annual report to shareholders, in press releases and other written materials and in oral statements made by its officers, directors or employees to third parties. Statements that are not historical facts, including statements about Coforge’s beliefs and expectations, are forward-looking statements. Forward-looking statements involve inherent risks and uncertainties. A number of factors could cause actual results to differ materially from those contained in any forward-looking statement, including but not limited to the following: the performance of the Coforge’s clients; the successful implementation of its business strategy; its ability to compete effectively; its ability to maintain its pricing, control costs or continue to grow its business; the effects of the novel coronavirus (COVID-19) on its business; the continued service of certain of its key employees and management; its ability to attract and retain enough highly trained employees; and its involvement in any disputes, legal, regulatory, and other proceedings arising out of its business operations. All information provided in this presentation is as of the date of this presentation, and Coforge undertakes no obligation to update any forward-looking statement, except as required under applicable law.

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This communication and the information contained herein is not an offer to sell securities in the United States or elsewhere. The securities of Coforge or any of its subsidiaries and affiliates may not be offered or sold in the United States or to, or for the account or benefit of U.S. person (as such term is defined in Regulation S under the U.S. Securities Act of 1933, as amended (the “Securities Act”)) absent registration pursuant to the Securities Act, or an exemption from registration. Any public offering of securities to be made in the United States will be made by means of a prospectus that may be obtained from the issuer or selling security holder and that will contain detailed information about the issuer and management, as well as financial statements. A Registration Statement on Form F-1 relating to certain securities of Coforge has been filed with the U.S. Securities and Exchange Commission but has not yet become effective. The Form F-1 Registration Statement and all subsequent amendments may be accessed through the SEC’s website at www.sec.gov. Such securities not be sold nor may offers to buy be accepted prior to the time the registration statement becomes effective under the Securities Act. Nothing in this communication shall constitute an offer to sell or the solicitation of an offer to buy securities in any jurisdiction in which such offer or sale would be unlawful.



Investor Presentation

Q2 FY26

October 24, 2025

Safe Harbor and Disclaimer

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Disclaimer

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Conventions Used Herein

Except as otherwise noted in this presentation, the following conventions have been used. All references to “YoY” are comparisons between the second quarter of fiscal year ended Sept 30, 2025 (“Q2 FY26”) and the second quarter of fiscal year ended Sept 30, 2024 (“Q2 FY25”). All references to “QoQ” are comparison between the second quarter of the fiscal year ended Sept 30, 2025 (“Q2 FY26”) and the first quarter of fiscal year ended June 30, 2025 (“Q1 FY26”).

Coforge Q2 FY26 revenue up 31.7% YoY



Financial Highlights

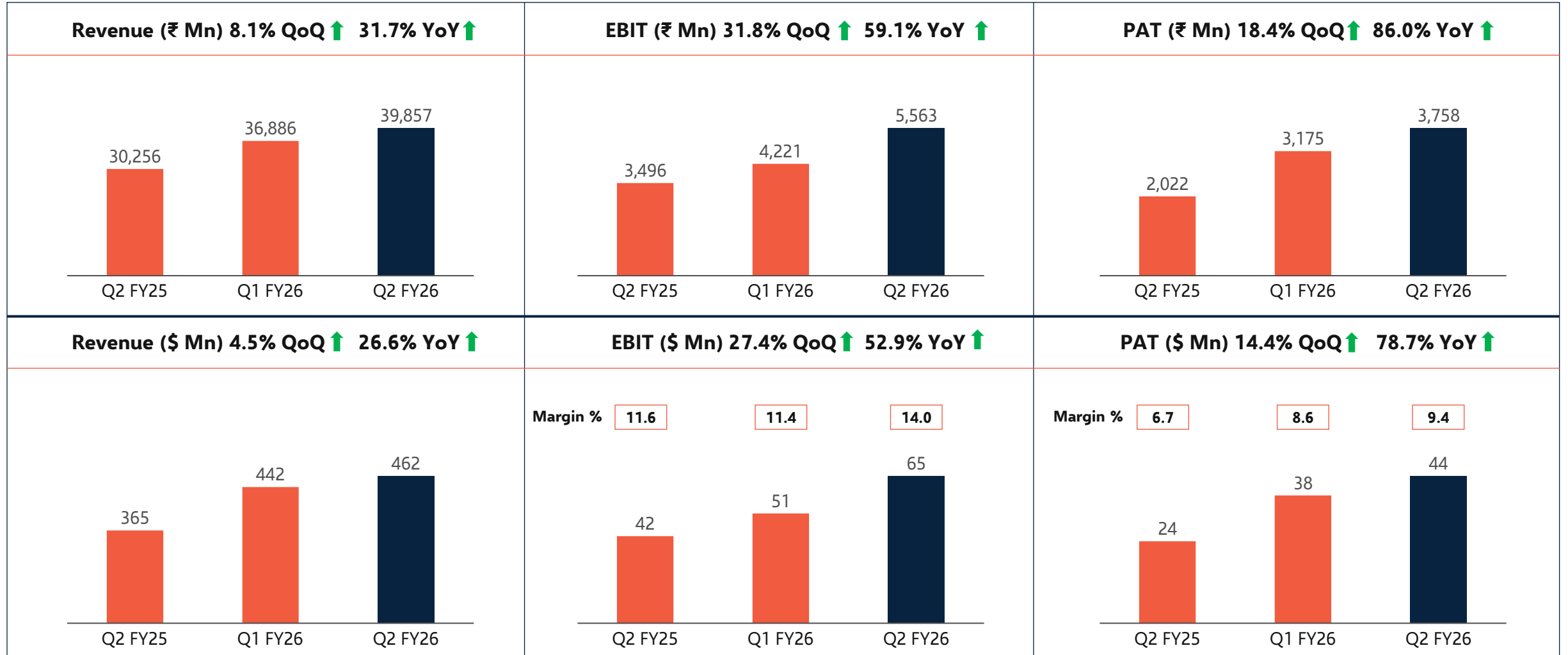
- On consolidated basis, Q2 FY26 revenues for were up 5.9% QoQ and 25.7% YoY on a constant currency basis.
 - Revenue for the quarter at INR 39,857 Mn & \$ 462.1 Mn
 - Up 8.1% in INR terms and 4.5% in USD terms QoQ
 - Up 31.7% in INR terms and 26.6% in USD terms YoY
- EBIT Margin at 14.0%; up 251 Bps QoQ and 240 Bps YoY
- Reported PAT for the quarter at INR 3,758 Mn, up 18.4% QoQ & 86.0% YoY



Business Highlights

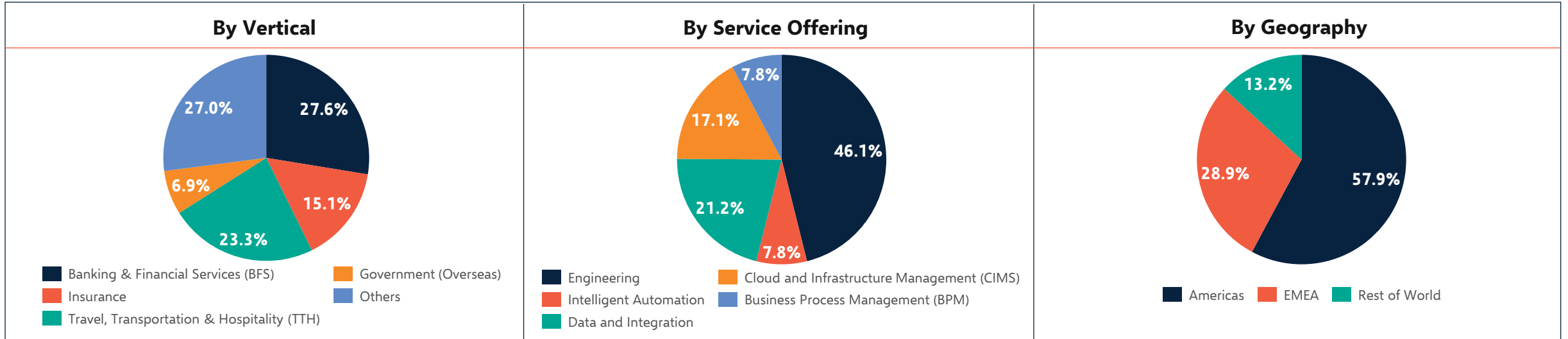
- Order intake of \$514 Mn during the quarter
 - Five large deals signed during the quarter
- Order book executable over next 12 months stood at \$1.63 Bn at the end of the quarter, a 26.7% YoY growth
- 9 new logos opened during the quarter
- IT Attrition (LTM) stood at 11.4%. Continues to be amongst the lowest in the IT services industry
- Global headcount at 34,896 as of Sept 30, 2025
 - Net addition of 709 resources during the quarter at a time when the industry in general has been witnessing layoffs

Revenue and Margin Performance for the quarter

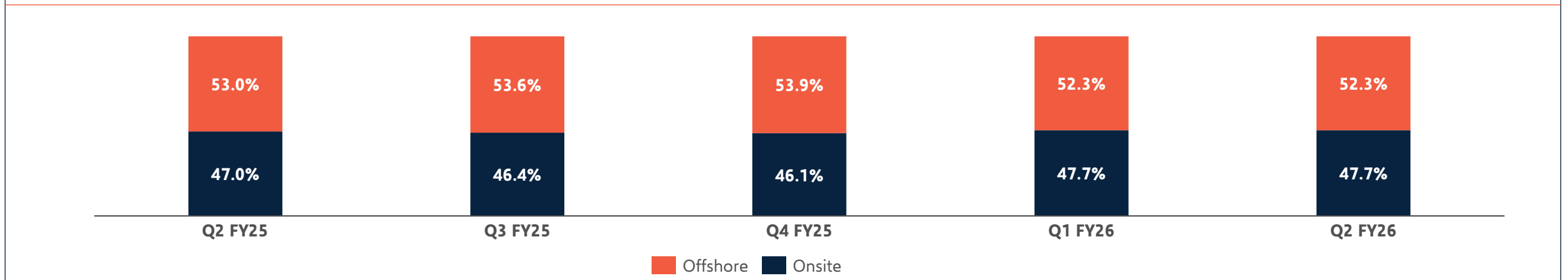


Well Diversified Business Portfolio with Increasing Offshoring Revenues

Q2 FY26 Revenue Mix

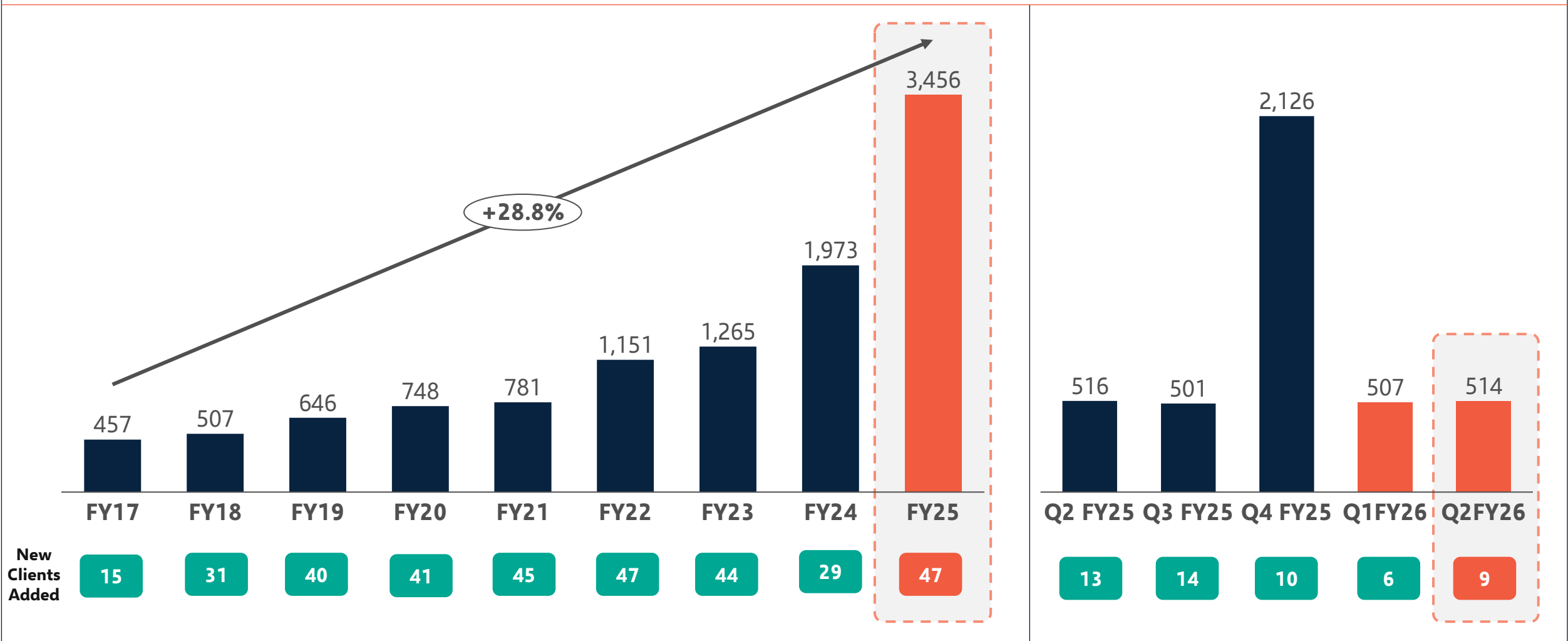


Location Mix (IT Revenues Only)

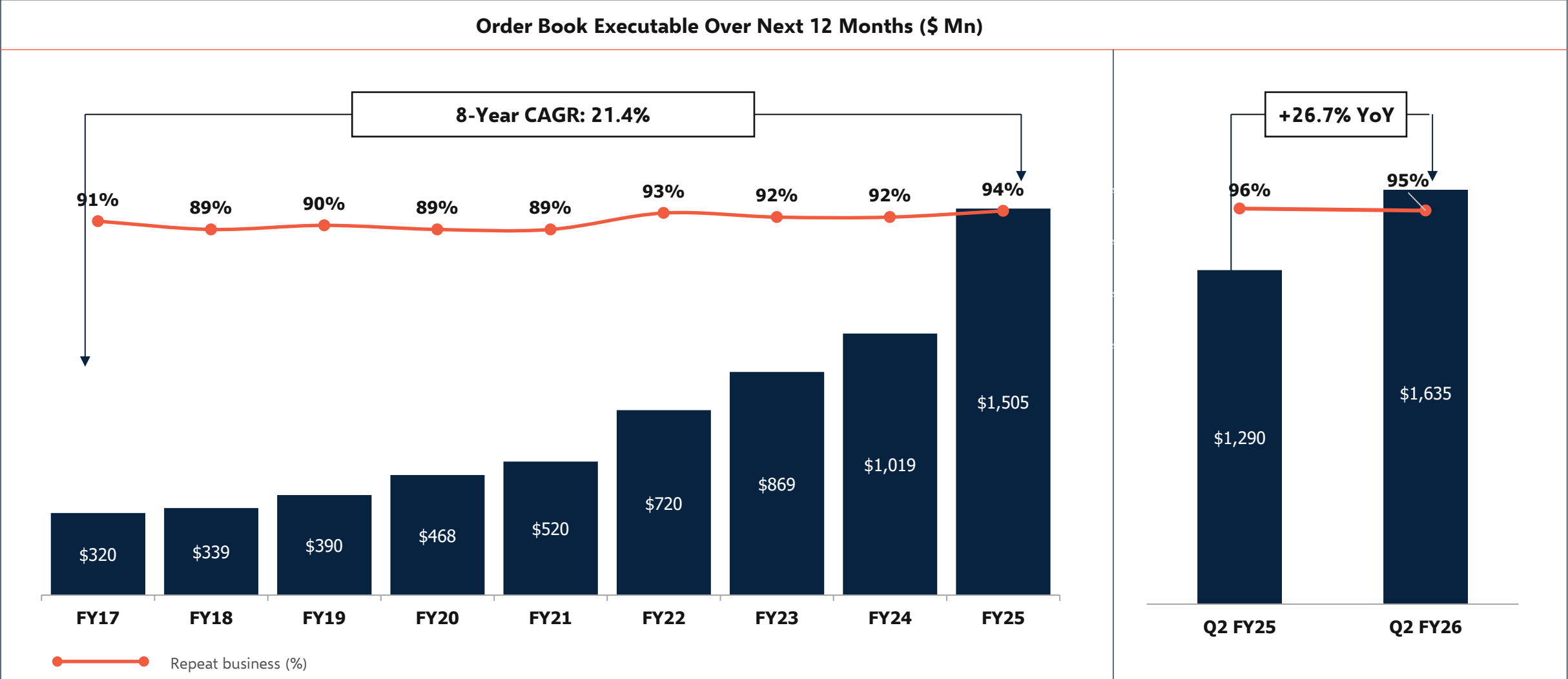


Very Significant Business Momentum Driving Robust Growth

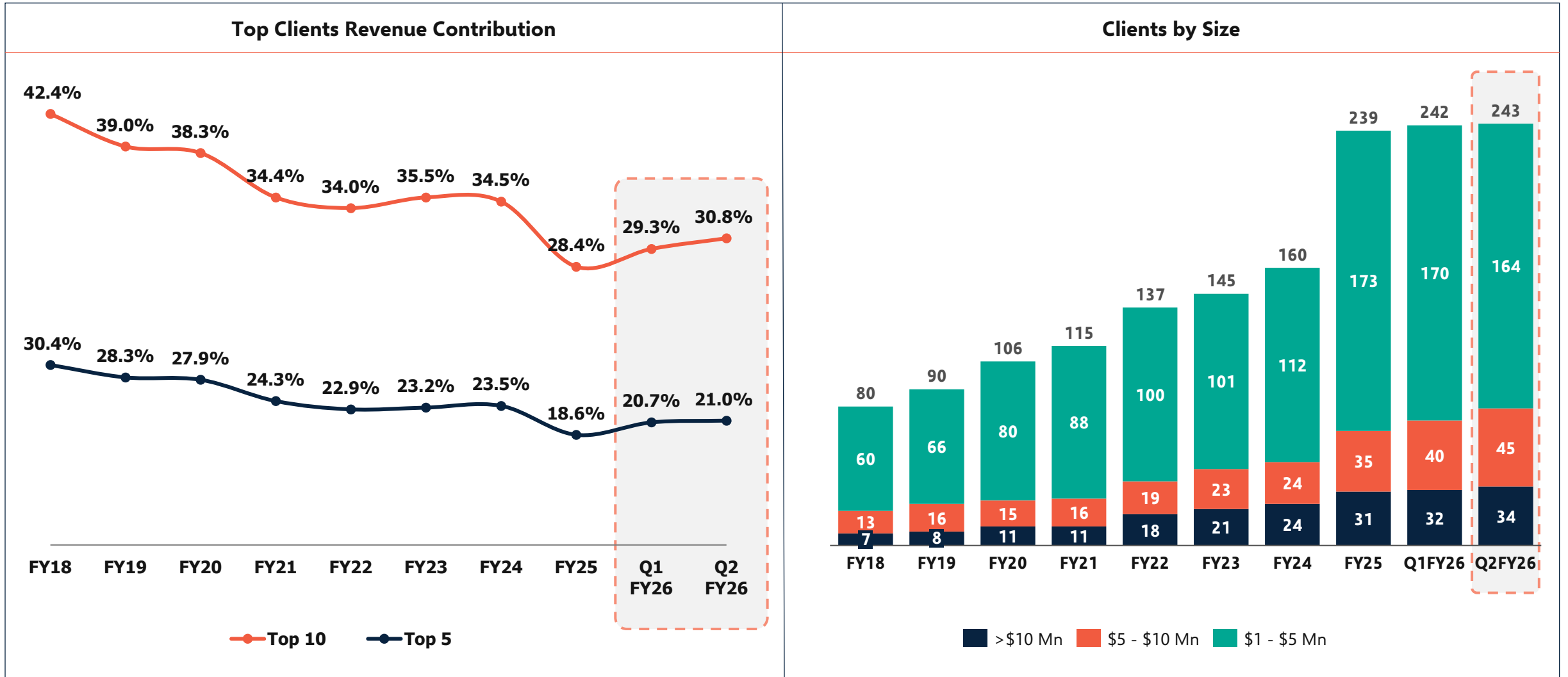
Fresh Order Intake TCV (\$ Mn)



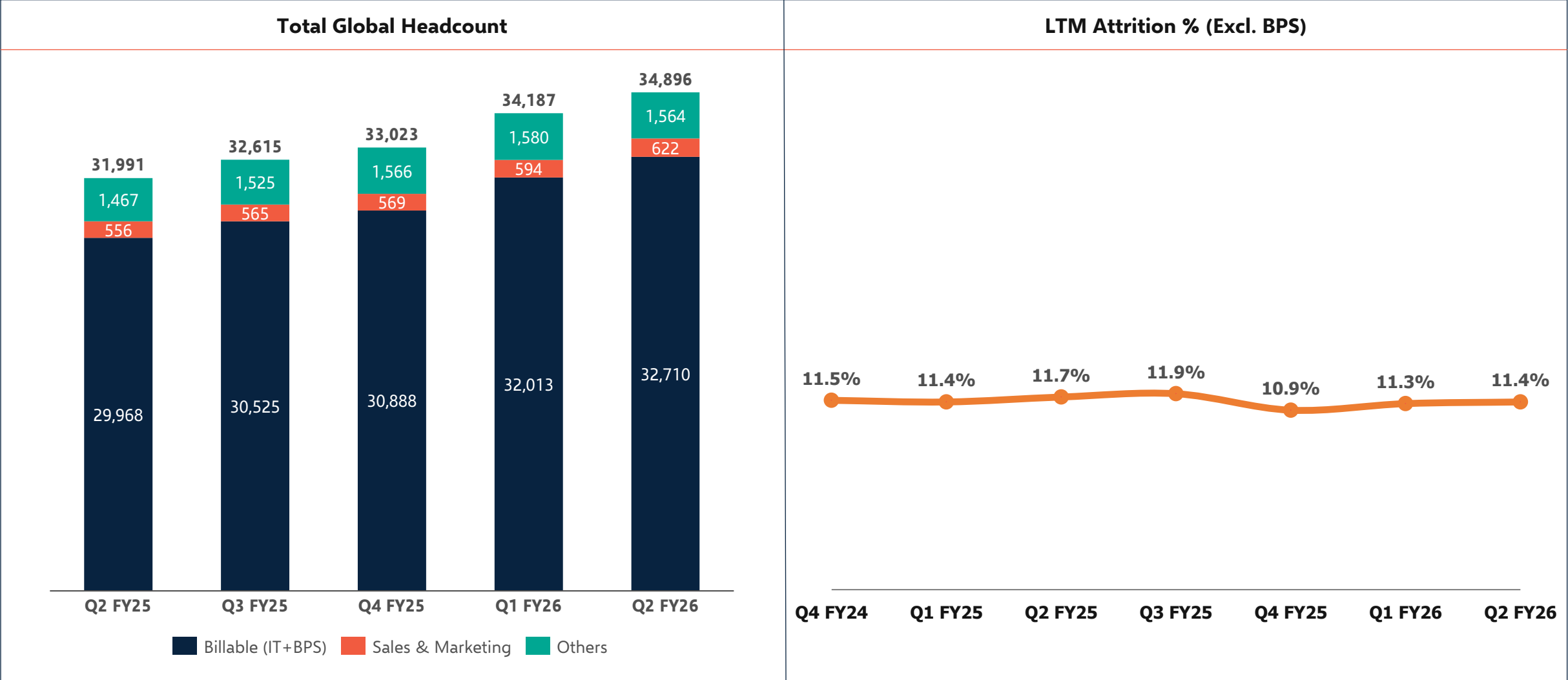
High Degree of Visibility Through Contracted Revenues and Repeat Business



De-Risked Operating Profile with Declining Client Concentration While Increasing Large Account Relationships



Best-in-Industry Attrition Levels Testament of Coforge Culture





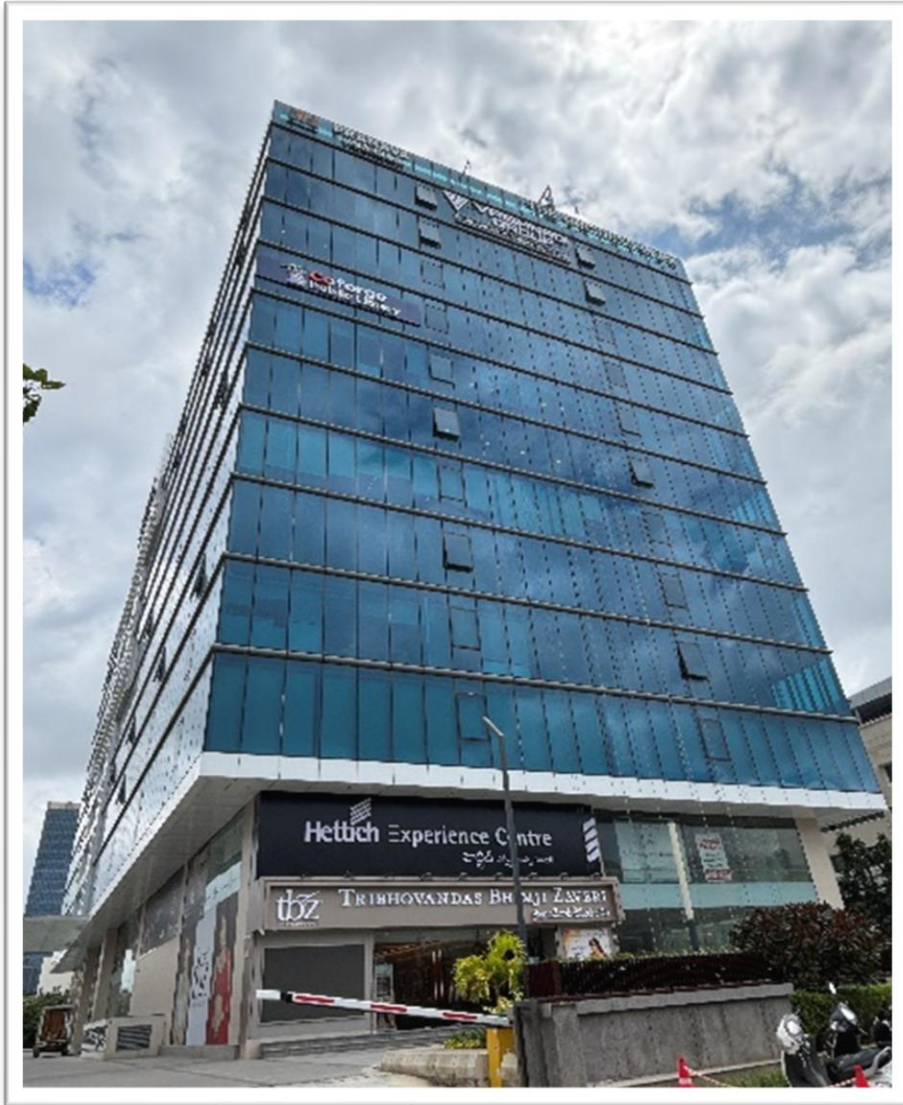
The
Coforge
Public Library

NOW IN HYDERABAD TOO !

The 3rd Coforge Public Library opened in Hyderabad on 07 Oct,2025



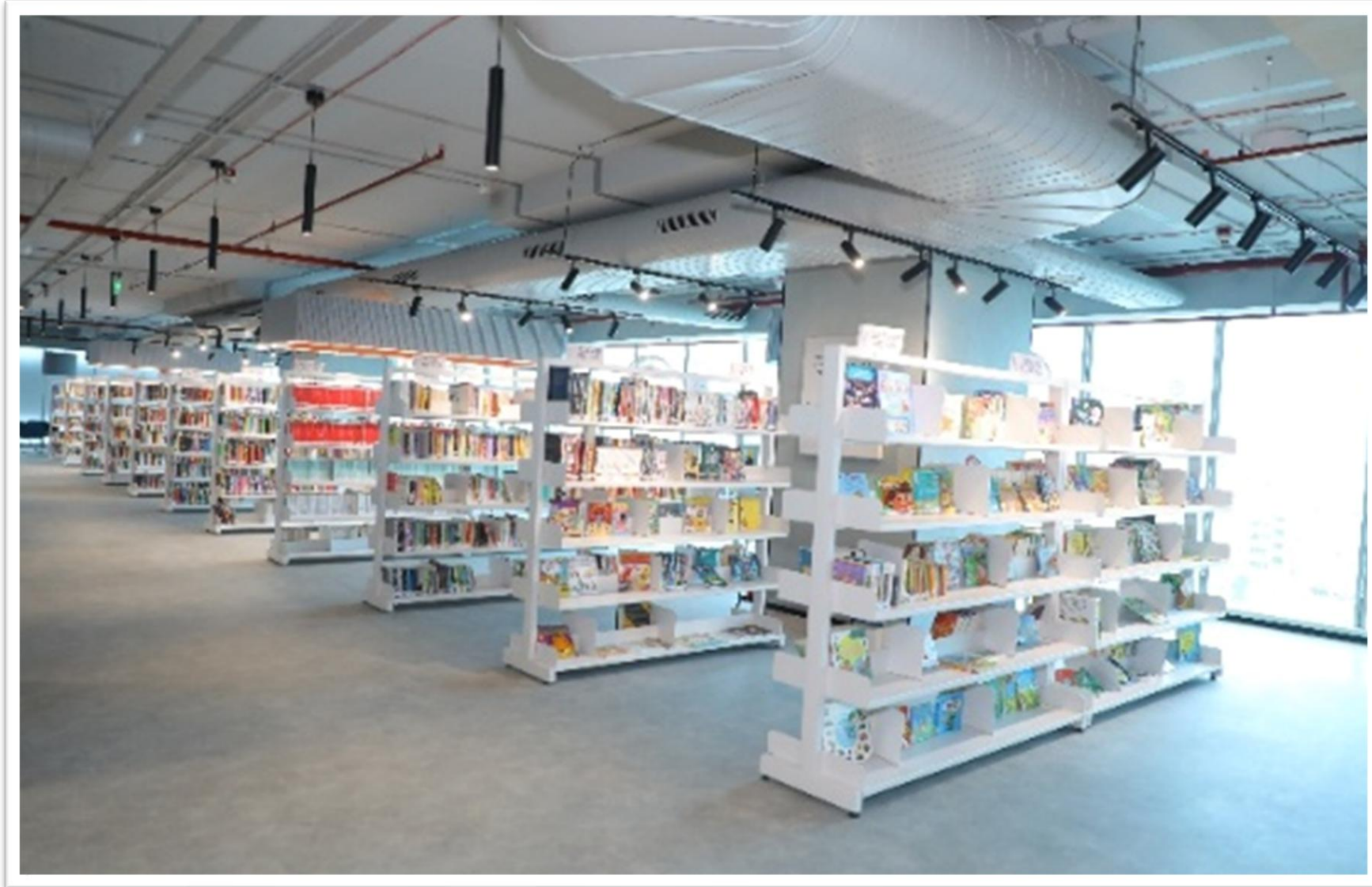
The 3rd Coforge Public Library opened in Hyderabad on 07 Oct,2025



LOCATION

8th Floor of Pranava Business Park,
Kothaguda junction, close to the densely
populated neighborhood of Kondapur

The 3rd Coforge Public Library opened in Hyderabad on 07 Oct,2025



Appendix

Particulars (INR Mn)	Q2 FY26	Q1 FY26	QoQ%	Q2FY25 [#]	YoY%
Gross Revenues	39,857	36,886	8.1%	30,256	31.7%
<i>Direct People Cost</i>	18,376	17,394	5.6%	15,254	20.5%
<i>Sub-contractor cost</i>	4,486	3,887	15.4%	2,575	74.2%
<i>Other Direct Cost</i>	3,437	3,174	8.3%	2,998	14.6%
Direct Costs	26,299	24,455	7.5%	20,827	26.3%
Gross Profit	13,558	12,432	9.1%	9,429	43.8%
GM%	34.0%	33.7%	31 Bps	31.2%	285 Bps
<i>Sales People Cost</i>	2,585	2,505	3.2%	1,722	50.1%
<i>Marketing Cost</i>	151	117	29.2%	148	2.2%
<i>Provision for Bad Debts</i>	22	40	-44.1%	17	28.3%
<i>Other S&M Cost</i>	158	137	15.8%	92	72.1%
Sales & Marketing	2,917	2,799	4.2%	1,979	47.4%
<i>G&A People Cost</i>	1,532	1,511	1.4%	1,326	15.5%
<i>ESOPS</i>	561	593	-5.5%	220	155.2%
<i>Other G&A Cost</i>	1,267	1,215	4.3%	978	29.5%
General & Administration	3,359	3,319	1.2%	2,524	33.1%
Selling / General And Administration	6,276	6,118	2.6%	4,503	39.4%
SG&A to Revenue %	15.7%	16.6%	-84 Bps	14.9%	86 Bps
EBITDA	7,282	6,314	15.3%	4,926	47.8%
EBITDA%	18.3%	17.1%	115 Bps	16.3%	199 Bps
Depreciation and Amortization	1,251	1,104	13.3%	738	69.5%
Amorization of Intangibles (acquired assets)	468	488	-4.1%	402	16.4%
Acquisition related Expenses**	0	43	NA	290	NA
One Time Bonus	0	458	-100.0%	0	NA
EBIT	5,563	4,221	31.8%	3,496	59.1%
EBIT%	14.0%	11.4%	251 Bps	11.6%	240 Bps
Fx Gain/Loss (Net)	310	-44	-805.5%	57	444.6%
Net Interest Income/(Expense)	-292	-275	6.0%	-221	31.9%
Profit Before Tax (Before exceptional items)	5,582	3,902	43.0%	3,332	67.5%
PBT % (Before exceptional items)	14.0%	10.6%	342 Bps	11.0%	299 Bps
Exceptional items	0	248	-100.0%	0	NA
Profit Before Tax	5,582	3,654	52.7%	3,332	67.5%
PBT %	14.0%	9.9%	410 Bps	11.0%	299 Bps
Provision for Tax	1,328	792	67.8%	864	53.7%
Minority Interest	496	390	26.9%	314	57.8%
PAT (Continuing Business)	3,758	2,472	52.0%	2,154	74.5%
PAT%	9.4%	6.7%	273 Bps	7.1%	231 Bps
Income from discontinued operations	0	702	-100.0%	-133	-100.0%
PAT	3,758	3,174	18.4%	2,021	86.0%
PAT%	9.4%	8.6%	82 Bps	6.7%	275 Bps
Basic EPS (INR) - Continued operations	11.2	7.4	52.0%	6.8	65.7%
Basic EPS (INR) - Continued operations and discontinued operations	11.2	9.5	18.4%	6.4	76.6%

Q2FY25 has been recasted excluding AdvantageGo post sale of that business

Particulars (USD Mn)	Q2 FY26	Q1 FY26	QoQ%	Q2FY25 [#]	YoY%
Gross Revenues	462.1	442.4	4.5%	365.1	26.6%
<i>People Cost</i>	213.0	208.6	2.1%	184.1	15.7%
<i>Sub-contractor cost</i>	52.0	46.6	11.6%	31.1	67.4%
<i>Other Direct Cost</i>	39.8	38.1	4.7%	36.2	10.1%
Direct Costs	304.9	293.3	4.0%	251.3	21.3%
Gross Profit	157.2	149.1	5.4%	113.8	38.1%
GM%	34.0%	33.7%	31 Bps	31.2%	285 Bps
<i>Sales People Cost</i>	30.0	30.0	-0.2%	20.8	44.2%
<i>Marketing Cost</i>	1.8	1.4	24.9%	1.8	-1.8%
<i>Provision for Bad Debts</i>	0.3	0.5	-46.0%	0.2	23.3%
<i>Other S&M Cost</i>	1.8	1.6	11.9%	1.1	65.4%
Sales & Marketing	33.8	33.6	0.7%	23.9	41.6%
<i>G&A People Cost</i>	17.8	18.1	-2.0%	16.0	11.0%
<i>ESOPS</i>	6.5	7.1	-8.6%	2.7	145.2%
<i>Other G&A Cost</i>	14.7	14.6	0.8%	11.8	24.4%
General & Administration	38.9	39.8	-2.2%	30.5	27.9%
Selling / General And Administration	72.8	73.4	-0.8%	54.3	33.9%
SG&A to Revenue %	15.7%	16.6%	-84 Bps	14.9%	86 Bps
EBITDA	84.4	75.7	11.5%	59.4	42.0%
EBITDA%	18.3%	17.1%	115 Bps	16.3%	199 Bps
Depreciation and Amortization	14.5	13.2	9.5%	8.9	62.8%
Amortization of Intangibles (acquired assets)	5.4	5.9	-7.3%	4.9	11.8%
Acquisition related Expenses**	0.0	0.5	-100.0%	3.5	NA
One Time Bonus	0.0	5.5	-100.0%	0.0	NA
EBIT	64.5	50.6	27.4%	42.2	52.9%
EBIT%	14.0%	11.4%	251 Bps	11.6%	240 Bps
Fx Gain/Loss (Net)	3.6	-0.5	-781.9%	0.7	423.2%
Net Interest Income	-3.4	-3.3	2.5%	-2.7	26.8%
Profit Before Tax (Before exceptional items)	64.7	46.8	38.3%	40.2	60.9%
PBT % (Before exceptional items)	14.0%	10.6%	342 Bps	11.0%	299 Bps
Exceptional items	0.0	3.0	-100.0%	0.0	NA
Profit Before Tax	64.7	43.8	47.6%	40.2	60.9%
PBT %	14.0%	9.9%	410 Bps	11.0%	299 Bps
Provision for Tax	15.4	9.5	62.2%	10.4	47.7%
Minority Interest	5.7	4.7	22.7%	3.8	51.6%
PAT (Continuing Business)	43.6	29.7	46.9%	26.0	67.6%
PAT%	9.4%	6.7%	273 Bps	7.1%	231 Bps
Income from discontinued operations	0.0	8.4	-100.0%	-1.6	-100.0%
PAT	43.6	38.1	14.4%	24.4	78.7%
PAT%	9.4%	8.6%	82 Bps	6.7%	275 Bps
Basic EPS (INR) - Continued operations	11.2	7.4	52.0%	6.8	65.7%
Basic EPS (INR) - Continued operations and discontinued operations	11.2	9.5	18.4%	6.4	76.6%

Q2FY25 has been recasted excluding AdvantageGo post sale of that business

Particulars	INR Mn			Particulars	INR Mn		
	As at Sep 30 2025	As at June 30 2025	As at Sep 30 2024		As at Sep 30 2025	As at June 30 2025	As at Sep 30 2024
NET Worth	89,225	85,806	79,842	Fixed Assets	17,009	17,430	10,987
<i>Equity</i>	669	669	667	Goodwill	41,134	41,048	37,839
<i>Reserves & Surplus</i>	68,278	65,394	59,118	Intangible Assets related to acquired business	12,944	13,178	10,813
<i>Non Controlling Interest</i>	20,278	19,743	20,057	Cash and Cash Equivalent	5,178	5,223	14,935
Borrowings	6,082	7,426	7,184	Other Bank Balance	875	1,686	3,257
Deferred Revenue	5,809	5,734	1,039	Debtors	26,133	24,409	18,953
Deferred Tax Liability	2,128	2,251	2,397	Unbilled Revenue (Net)	10,418	9,099	7,139
Future Acquisition Liability	3,344	3,423	8,882	<i>Short Term</i>	8,223	8,071	7,222
Trade payables and Other Liabilities	23,000	22,692	19,414	<i>Long Term</i>	6,528	4,923	1,760
				<i>Liability related to unbilled revenue</i>	-4,333	-3,895	-1,843
				Contract Cost (Net)	5,851	4,947	4,119
				<i>Contract Cost</i>	7,834	7,596	4,784
				<i>Corresponding Liability</i>	-1,983	-2,649	-665
				Deferred Tax Assets	6,155	5,997	6,091
				Other Assets	3,891	4,315	4,625
	129,588	127,332	118,758		129,588	127,332	118,758

Q2FY25 has been recasted excluding AdvantageGo post sale of that business

USD Mn

Particulars	USD Mn			Particulars	USD Mn		
	As at Sep 30 2025	As at June 30 2025	As at Sep 30 2024		As at Sep 30 2025	As at June 30 2025	As at Sep 30 2024
NET Worth	1,005	1,000	953	Fixed Assets	192	203	131
<i>Equity</i>	8	8	8	Goodwill	463	478	452
<i>Reserves & Surplus</i>	769	762	706	Intangible Assets related to acquired business	146	154	129
<i>Non Controlling Interest</i>	228	230	239	Cash and Cash Equivalent	58	61	178
Borrowings	68	87	86	Other Bank Balance	10	20	39
Deferred Revenue	65	67	12	Debtors	294	284	226
Deferred Tax Liability	24	26	29	Unbilled Revenue (Net)	117	106	85
Future Acquisition Liability	38	40	106	<i>Short Term</i>	93	94	86
Trade payables and Other Liabilities	259	264	232	<i>Long Term</i>	74	57	21
				<i>Liability related to unbilled revenue</i>	-49	-45	-22
				Contract Cost (Net)	66	58	49
				<i>Contract Cost</i>	88	89	57
				<i>Corresponding Liability</i>	-22	-31	-8
				Deferred Tax Assets	69	70	73
				Other Assets	44	50	55
	1,459	1,484	1,417		1,459	1,484	1,417

Q2FY25 has been recasted excluding AdvantageGo post sale of that business

Coforge Limited
Consolidated Cash Flow Statement
September 30, 2025



USD Mn

Particulars	Q2FY 26	Q1 FY 26	Q1 FY 25
Operating Activities			
PBT	64.7	43.8	24.6
Add: Depreciation / Amortization	19.2	19.1	9.8
Other Non Cash Items	10.5	10.4	-0.5
(Increase) / Decrease in NWC	-31.3	-15.8	-6.7
Tax	-15.9	-13.7	-5.3
Total	-17.5	0.0	-2.7
OCF	47.2	43.8	23.2
Investing Activities			
Capital Expenditure (Net)	-9.7	-65.3	-11.0
Acquisition/Sale of Subsidiary	-0.3	-0.2	0.0
Proceed from sales of current investments	5.0	5.5	0.0
Others	0.1	1.0	0.8
Total	-4.9	-58.9	-10.2
FCF	37.5	-21.5	12.2
Financing Activities			
Credit Line / Term Loan	-16.4	5.7	10.8
Purchase of additional stake in Subsidiaries	-1.3	0.0	
Interest	-4.2	-3.9	-6.9
Dividends paid to shareholders / NCI holders	-16.9	-14.9	-14.1
Lease payment	-3.5	-2.8	-1.9
QIP Proceeds	0.0	0.0	268.9
Others	0.8	-0.8	-4.2
Total	-41.5	-16.7	252.6
Net Change in Cash			
Foreign exchange fluctuation	-3.3	0.9	0.1
Opening Cash Balance	60.9	91.8	42.6
Closing Cash Balance	58.3	60.9	307.0

	Q2FY26	Q1FY26	Q2FY25
	Revenue and Revenue Growth		
Q-o-Q CC Revenue Growth	5.9%	8.0%	1.9%
Revenue (USD Mn)	462.1	442.4	365.1
<i>Q-o-Q Growth</i>	4.5%	9.6%	27.5%
<i>Y-o-Y Growth</i>	26.6%	21.2%	33.6%
Revenue (INR Mn)	39,857	36,886	30,256
<i>Q-o-Q Growth</i>	8.1%	8.2%	28.3%
<i>Y-o-Y Growth</i>	31.7%	56.5%	35.4%
Hedge Gain/(Loss) - INR Mn	(307)	(158)	9
Profitability			
EBITDA Margin	18.3%	17.1%	16.3%
Cash Flow			
OCF (\$ Mn)	47.2	43.8	23.2
FCF (\$ Mn)	37.5	(21.5)	12.2
FCF / PAT %	86%	-56%	50%
Other Income			
Interest Income	28	59	
Discounting income on long term customer contracts	62	97	
Income from Mortgage Business	26	31	
Interest Income	116	187	
Interest Expense	-205	-251	
Lease discounting and Other expenses (Incl Bank charges)	-203	-211	
Interest Expense	-408	-462	
Net Other Income	(292)	(275)	
Order Book (USD Mn)			
Fresh Order Intake	514	507	510
Americas	281	272	245
EMEA	122	140	179
Rest of World	110	95	86
Executable Order Book over Next 12 Months	1,635	1,545	1,290
Vertical			
Banking and Financial Services (BFS)	27.6%	27.7%	29.7%
Insurance	15.1%	15.5%	18.1%
Travel, Transportation and Hospitality (TTH)	23.3%	22.9%	18.4%
Government outside India	6.9%	7.2%	7.7%
Others ⁽¹⁾	27.0%	26.7%	26.2%
(1) Others primarily include Healthcare, Retail, Hi-Tech and Manufacturing			
Horizontal			
Engineering	46.1%	45.9%	41.7%
Intelligent Automation	7.9%	8.4%	9.2%
Data and Integration	21.2%	20.4%	23.4%
Cloud and Infrastructure Management (CIMS)	17.1%	17.9%	17.4%
Business Process Management (BPM)	7.7%	7.5%	8.2%
Geography			
Americas	57.9%	56.7%	55.8%
EMEA	28.9%	29.8%	33.0%
Rest of World	13.2%	13.5%	11.2%
Onsite vs. Offshore (IT Revenue Only)			
Onsite	47.7%	47.7%	45.8%
Offshore	52.3%	52.3%	54.2%
Project Type			
Fixed Price	45.9%	46.7%	42.4%
Time & Materials	54.1%	53.3%	57.6%

Q2FY25 has been recasted excluding AdvantageGo post sale of that business

Vertical Growth		QoQ	YoY	
	Banking and Financial Services (BFS)	4.0%	17.4%	
	Insurance	1.8%	5.9%	
	Travel, Transportation and Hospitality (TTH)	6.4%	60.8%	
	Government outside India	0.4%	14.7%	
	Others ⁽¹⁾	5.9%	30.7%	
	(1) Others primarily include Healthcare, Retail, Hi-Tech and Manufacturing			
		QoQ	YoY	
	Horizontal Growth			
	Engineering	5.0%	39.9%	
Intelligent Automation	-1.3%	8.2%		
Data and Integration	8.7%	14.5%		
Cloud and Infrastructure Management (CIMS)	0.0%	24.6%		
Business Process Management (BPM)	6.8%	18.4%		
	QoQ	YoY		
Geography Growth				
Americas	6.5%	31.3%		
EMEA	1.3%	11.0%		
Rest of World	2.7%	48.7%		
Client Data	New Clients Added	Q2FY26	Q1FY26	Q2FY25
	Americas	4	3	7
	EMEA	2	2	6
	Rest of World	3	1	
	Total	9	6	13
	<i>Repeat Business %</i>	<i>95.0%</i>	<i>94.5%</i>	<i>95.5%</i>
	Client Concentration (% of Revenue)	Q2FY26	Q1FY26	Q2FY25
	Top 5	21.0%	20.7%	18.7%
	Top 10	30.8%	29.3%	28.3%
	No. of Clients (by Client Engagement Size)	Q2FY26	Q1FY26	Q2FY25
Above USD 10 Mn	34	32	29	
USD 5-10 Mn	45	40	29	
USD 1-5 Mn	164	170	173	
Total	243	242	231	
People Data	By Role	Q2FY26	Q1FY26	Q2FY25
	Billable Personnel			
	IT	24,375	24,097	22,420
	BPS	8,335	7,916	7,548
	Total Billable	32,710	32,013	29,968
	Sales and Marketing	622	594	556
	Others	1,564	1,580	1,467
	Grand Total	34,896	34,187	31,991
		Q2FY26	Q1FY26	Q2FY25
	IT Revenue per Billable Headcount (\$ / Annum)	69,989	67,904	59,775
	Q2FY26	Q1FY26	Q2FY25	
Utilization/Attrition (Excl BPS)				
Utilization (incl. Trainees)	82.3%	82.1%	82.2%	
Attrition Rate	11.4%	11.3%	11.7%	
Other Data	No of Days	Q2FY26	Q1FY26	Q2FY25
	Days Sales Outstanding (DSO)	63	64	60
	DSO Unbilled*	26	24	23
	DSO Contract Asset*	15	13	13
	Total	104	101	96
	* Net of corresponding liability			
	INR / USD Rate	Q2FY26	Q1FY26	Q2FY25
	Period Closing Rate	88.80	85.80	83.79
	Period Average Rate	87.31	85.57	83.76
	Hedge Position	Q2FY26	Q1FY26	Q2FY25
USD	483	301	214	
GBP	122	129	108	
Euro	8	8	9	
Average Rates for Outstanding Hedges as on:	Q2FY26	Q1FY26	Q2FY25	
USD	88.2	86.8	84.7	
GBP	115.2	113.3	108.2	
Euro	99.2	96.1	93.1	

Q2FY25 has been recasted excluding AdvantageGo post sale of that business

Let's Engage

