

November 13 2020

To, <b>BSE Limited</b> Department of Corporate Services, P. J. Towers, Dalal Street, Fort, Mumbai – 400 001 <b>Scrip Code: 532543</b>	To, <b>National Stock Exchange of India Ltd.</b> Exchange Plaza, 5 <sup>th</sup> Floor, G-Block, Bandra Kurla Complex, Bandra East, Mumbai 400 051 <b>Scrip Symbol: GULFPETRO</b>
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Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015: Press Release

Dear Madam/Sir,

Pursuant to Regulations 30 of SEBI (LODR) Regulations, 2015, please find enclosed a copy of the communication being released to the Press with Title “**GP Petroleums Limited declares bumper Q2 Results: PBT grows 116% against corresponding quarter, previous year**”

You are requested to kindly take the above information in your records

Thanking you,

Yours sincerely,

**For G P Petroleums Limited**



Bijay Kumar  
Company Secretary &  
Compliance officer



## **GP Petroleums Limited declares bumper Q2 Results: PBT grows 116% against corresponding quarter, previous year**

**Mumbai, November 13, 2020:** GP Petroleums Limited on Friday declared results for the quarter ended September 2020. The PBT scaled to Rs 9.8 Cr in Q2 FY20 compared to Rs 4.5 Cr in Q2 FY2019, a growth of 116%. The revenue reported for the period grew by 6.7% to Rs 176 Crores.

The company attributed the key reason of this strong delivery to its “Performance Culture” displayed by the employees and the de-risking progressed through business extensions during the most unprecedented Covid-19 times. The buoyant rural economy enabled bouncing back in Agri and motorcycle segment growth in tier 2-3 towns through virtual appointment of distributors.

The company is already No.1 private player in rubber process oils. The flagship brand IPOL has been providing bespoke lubricant solutions to the Industrial customers for past 47 years.

Mr Prashanth Achar, CEO GP Petroleums said, “Since past 6 months we have been following the 4C framework of CARE, COMMUNICATION, CASH FLOW EFFICIENCY AND CUSTOMER CENTRICITY. Our employees are our biggest asset and their Care and Safety has been ensured through Connect programs online and offline. Robust bottom line performance can be attributed to efficiency and effectiveness programs rolled out over the last 6 months while the brilliant Cash flow management driven by our mantra “Tank to Bank Velocity” helped keep the business healthy. Customer Centricity is a habit for us and our teams were amongst the first in the industry to start virtual online trainings during the lockdown.”

### **About GP Petroleums Limited**

GP Petroleums Limited, a major player in the lubricants industry, is a listed company in India and ranks among the top 1000 companies in terms of market capitalisation. GPPL an ISO 9001, ISO 14001 & OHSAS 18001 certified company, which specializes in formulating, manufacturing and marketing, of Industrial & Automotive lubricants, Process oils, Greases and other Specialties under the brand name IPOL which is a trusted brand since 1973. GPPL has invested in high precision quality-control and product development labs to meet global standards and OEM expectations. The company has a well-established network of Distributors and Dealers across the country. It has also signed an exclusive



license agreement with Repsol SA, Spain to manufacture and market REPSOL brand of lubricants in India to cater to the premium lubricant segment.

For more information, please contact:

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