

WEL/SEC/2025

November 11, 2025

To,

BSE Limited Corporate Relationship Department, 2 nd Floor, New Trading Wing, Rotunda Building, P.J. Towers, Dalal Street, Mumbai – 400 001. Scrip Code: 532553	National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C-1, Block- G, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051. NSE Symbol: WELENT
--	--

Dear Madam/Sir,

Subject: Press Release pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Pursuant to Regulation 30 and other applicable provisions of the SEBI Listing Regulations, enclosed herewith a copy of the press release on the Un-audited Consolidated and Standalone Results of the Company for the quarter and half year ended September 30, 2025, for your information and dissemination.

This intimation is also be hosted on the website of the Company at www.welspunenterprises.com

Please take the same on record.

For **Welspun Enterprises Limited**

Nidhi Tanna
Company Secretary
ACS- 30465

Encl: As Above

Welspun Enterprises Limited

Welspun House, Kamala City, Senapati Bapat Marg, Lower Parel (W), Mumbai 400013, India
T: +91 22 6613 6000 / 2490 8000 | F: +91 22 2490 8020
E-mail: companysecretary_wel@welspun.com | Website: www.welspunenterprises.com

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370110. India
T: +91 28 3666 2222 | F: +91 28 3627 9010

Corporate Identity Number: L45201GJ1994PLC023920

Q2FY26: WEL Delivers Strong EBITDA Growth Driven by Operational Excellence

Mumbai, November 12, 2025: Welspun Enterprises Ltd. ("WEL" or "Company"), part of Welspun World, today announced its unaudited results for quarter ended 30th September 2025.

- Record-high consolidated EBITDA Margin of 23.9% for Q2 FY26.
- Awarded LoA for construction of 910 MLD Water Treatment Plant at Panjrapur, Maharashtra, valued at INR 3,145 Cr., taking the consolidated order book to INR 15,600 Cr.
- Emerged L1 for Pune-Shirur elevated highway corridor by MSIDC, at a Total Project Cost of INR 7,300 Cr.
- Strong Balance Sheet with consolidated cash and cash equivalents at INR 1,043 Cr.

CONSOLIDATED FINANCIALS

Income Statement Snapshot (₹ Cr.)						
Particulars	Q2 FY26	Q2 FY25	YoY %	H1 FY26	H1 FY25	YoY %
Revenue from Operations	784	815	-4%	1,629	1,745	-7%
Other Income	19	23	-14%	45	52	-14%
Total Income	803	838	-4%	1,674	1,798	-7%
EBITDA	192	150	28%	399	343	17%
EBITDA margin	23.9%	17.9%	598 bps	23.9%	19.1%	480 bps
PBT	126	102	24%	279	255	9%
Profit from discontinuing operations* (net of tax)	3	-12		-10	-18	
PAT	98	62	59%	199	171	16%

MANAGEMENT COMMENTS

Speaking on the results, Mr. Sandeep Garg, Managing Director, Welspun Enterprises Limited, said:-

"We continue to sustain strong growth momentum, delivering a 17% year-on-year rise in EBITDA and achieving a record-high consolidated EBITDA margin of 23.9% in Q2 FY26. We remain on track to meet our annual revenue guidance of INR 4,000 Crores at a consolidated level.

Our recent win of the landmark 910 MLD Water Treatment Plant project at Panjrapur, Maharashtra, marks another milestone in our journey to become a leading player in the water sector. Together with the ongoing 2,000 MLD Bhandup project, we will soon be treating nearly 70% of Mumbai's freshwater requirement.

On the industry front, we are witnessing strong traction in BOT (Toll) and HAM projects in transportation, as well as in water projects across river interlinking, treatment and desalination. Expanding opportunities in the tunnelling segment for both transport and water are also on the horizon. We continue to evaluate these prospects and will bid selectively for projects that meet our return benchmarks.

To capitalise on upcoming opportunities, we are in the process of raising finances of INR 1,000 Crores through a preferential issue of warrants via private placement, including to the promoter group, reflecting continued confidence in our long-term growth strategy.

With these efforts, we continue to advance our 3G strategy - Growth, Governance, and Green, with an unwavering focus on delivering sustainable value to all stakeholders."

Income Statement Snapshot (₹ Cr.)						
Particulars	Q2 FY26	Q2 FY25	YoY %	H1 FY26	H1 FY25	YoY %
Revenue from Operations	593	663	-11%	1,197	1,409	-15.1%
Other Income	25	25	-1%	57	55	3.6%
Total Income	618	688	-10%	1,254	1,464	-14.4%
EBITDA	116	99	18%	240	228	5.6%
EBITDA margin	18.8%	14.3%	448 bps	19.2%	15.5%	362 bps
PBT	95	87	9%	212	206	3.0%
PAT	73	65	13%	160	154	4.1%

Consolidated Balance Sheet Snapshot (₹ Cr.)	30 th September 2025	31 st March 2025
Net worth	2,870	2,709
Gross Debt	1,731	1,300
- Long Term Debt	1,582	1,269
- Short Term Debt (Working Capital Loan)	149	31
Cash & Cash Equivalents[#]	1,043	1,155
Net Debt / (Cash)	688	145
Other Long-Term Liabilities	127	126
Total Net Fixed Assets (incl. CWIP)	222	228
Net Current Assets (Excl. Cash & Cash Equivalents) (adj.)*	674	368
Other Long-Term Investments and Assets (adj.)	2,790	2,383

Standalone Balance Sheet Snapshot (₹ Cr.)	30 th September 2025	31 st March 2025
Net worth	2,810	2,690
Gross Debt	100	0
- Long Term Debt	-	-
- Short Term Debt (Working Capital Loan)	100	0
Cash & Cash Equivalents[#]	986	1,061
Net Debt / (Cash)	-886	-1061
Other Long-Term Liabilities	11	8
Total Net Fixed Assets (incl. CWIP)	26	18
Net Current Assets (Excl. Cash & Cash Equivalents) (adj.)*	503	255
Other Long-Term Investments and Assets (adj.)	1,405	1,364

[#]Includes Fixed Deposits kept with banks & investments

*Mobilization advance has been included into Net Current Assets

INVESTMENTS (AS ON 30 TH SEPTEMBER 2025- (₹ CR.)		
Project	Investment	Additional funding for current portfolio
HAM Road Portfolio	422	~₹ 140 Cr. in about 12 months
Road BOT Projects [#]	104	
Oil & Gas Projects	479	
Water BOT Projects	89	
Other assets*	24	
Michigan Eng	237	
Total	1,355	

*Excludes investments in Welspun Employee Trust Rs. 30 crores

[#] Commitments of L1 BOT projects not considered

ABOUT WELSPUN ENTERPRISES LTD.

Welspun Enterprises Ltd. (WEL), part of Welspun World, is an infrastructure development company focusing on Transportation, Water and Wastewater and Tunnelling segments. The Company also has investments in Oil & Gas exploration. Backed by experienced management and strong parentage, WEL, along with its subsidiary Welspun Michigan Engineers, have a proven track record with the execution of water infrastructure projects and over 1,000 kms of road projects. www.welspunenterprises.com.

ABOUT WELSPUN WORLD

Welspun World is one of India's fastest growing global conglomerates, with businesses in Line Pipes, Home Textiles, Infrastructure, Steel, Warehousing, New Energy, Advanced Textiles and Flooring solutions. With annual revenues of over USD 5 billion and presence of over three decades, Welspun has been recognized as a global leader in Home Textiles and Line Pipes, with existence in over 50 countries backed by a strong team of 30,000+ employees. The Group enjoys a strong relationship with almost all Fortune 100 companies operating in the Retail and O&G sectors and has been continuously following global ESG practices as a responsible conglomerate. www.welspun.com

Disclaimer

The information in this release has been included in good faith and is for general purposes only. It should not be relied upon for any specific purpose and no representation or warranty is given as regards to its accuracy or completeness. No information in this release shall constitute an invitation to invest in Welspun Enterprises Ltd or any of its affiliates. Neither Welspun Enterprises Ltd, nor their affiliates' officers, employees or agents shall be liable for any loss, damage or expense arising out of any action taken on the basis of this release, including, without limitation, any loss of profit, indirect, incidental or consequential loss.

For further information please visit www.welspunenterprises.com or contact the Investor Relations team at: investorrelations_WEL@welspun.com
