

**ANNUAL REPORT
FOR THE YEAR
2017-2018
OF
BEW ENGINEERING PRIVATE LIMITED**



ISO : 14001 : 2015
ISO : 18001 : 2007



CIN :- U74120MH2011PTC216096



BEW ENGINEERING PVT. LTD.

ORIGINAL EQUIPMENT MANUFACTURERS OF PHARMACEUTICAL & CHEMICAL PROCESS MACHINERY.

Office & Factory Address :
FE-10, MIDC, Phase-II, Manpada Road,
Dombivli (East), Dist. Thane - 421 204,
Maharashtra, India.
Phone : 91-0251-2873335 / 36 / 38
Website : www.bifriendsengg.com /
www.filterdryer.com
E-mail : bifriends@bew.net.in /
bifriendsengg@gmail.com

Notice

Notice is hereby given that the 7th Annual General Meeting of the members (AGM) of BEW Engineering Private Limited will be held on Saturday, 29 September, 2018 at 11.00 a.m. at FE-10, M.I.D.C. Industrial Area, Phase II, Manpada Road, Dombivli East, Thane - 421204, to transact the following business:

Ordinary Business:

1. To consider and adopt the Audited Financial Statement of the Company for the financial year ended March 31, 2018, and the Reports of the Board of Directors and Auditors thereon.

For and on behalf of the Board of Directors




Prakash B. Lade
Director
DIN: 02122493

Place: MUMBAI
Date: 01/09/2018

Registered Office:

FE-10, M.I.D.C. Industrial Area, Phase II,
Manpada Road, Dombivli East,
Thane - 421204

NOTES:

1. A member entitled to attend and vote at the meeting is entitled to appoint one or more proxies to attend and vote instead of himself and that the proxy need not be a member of the company.
2. The proxy form, if intended to be used should reach the registered office of the company duly completed, stamped and signed not less than forty eight hours before the time fixed for the meeting.



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bifriendsengg@gmail.com

DIRECTORS' REPORT

To,
The Members of,
BEW Engineering Private Limited

Your Directors have pleasure in presenting their 7th Annual Report on the business and operations of the Company together with the Audited Financial Statements for the financial year ended **31 March, 2018** and on the state of affairs of the Company.

FINANCIAL PERFORMANCE:

The Company's Financial Performance for the financial year ended on **31 March, 2018** under review along with previous year's figures are given hereunder:

In Rupees

Particulars	2017-18	2016-17
Total Income	48,08,44,957	34,06,37,391
Total Expenses	47,13,34,183	33,42,28,318
Profit/(Loss) before tax	95,10,774	64,09,073
Profit /(Loss) after tax	65,97,260	40,90,073

DIVIDEND:

Your Board of Directors does not recommend any dividend for the financial year ended 31st March 2018.

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTORS EDUCATION AND PROTECTION FUND:

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

STATE OF COMPANY'S AFFAIRS

During the year under review your company has total income of Rs. 48,08,44,957/- as compared to previous year Rs. 34,06,37,391/- and company has incurred expenditure of Rs. 47,13,34,183/- as compared to Rs. 33,42,28,318/- and company earned total income after tax of Rs. 65,97,260/- as compared to previous year Rs. 40,90,073/-.

TRANSFER OF RESERVE:

The Company does not propose to transfer any amount to the general reserve for the financial year ended 31 March, 2018.



DEPOSITS FROM PUBLIC:

The Company has not accepted any deposits from public during the financial year in pursuance of section 73 read with the Companies (Acceptance of Deposits) Rules, 2014.

STATUTORY AUDITORS:

M/s L. B. Kale & Co., Chartered Accountants, were appointed as Statutory Auditors of the Company for a term of 5 (Five) years in the Annual General Meeting held on 30 September, 2014 for the financial year 2014-15 to 2018-19, subject to ratification by Members at every subsequent Annual General Meeting.

Members are requested to note that, vide Notification dated 07th May, 2018 issued by the Ministry of Corporate Affairs, ratification of the Appointment of Statutory Auditors at every Annual General Meeting is no longer required. Hence, approval of the Members for the ratification of Auditor's appointment is not being sought at the ensuing Annual General Meeting.

EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS

Please refer "Annexure C" for Auditors remarks, Qualification or adverse remarks and the comment on the same by the Board of Directors in the same.

The company is not required to obtain certificate from Practicing Company Secretaries under the Act.

DIRECTORS:

Mr. Vithal Dadabhau Khokrale, Mr. Shashank Vithal Khokrale and Mr. Manish Vithal Khokrale were resigned from the director of the the company w.e.f. 15/01/2018.

ISSUE OF SHARES AND DEBENTURES AND BUYBACK OF SHARES:

The Company has neither issued nor bought-back any securities during the year under review.

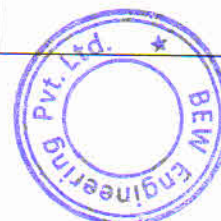
PARTICULARS OF EMPLOYEES

The company does not have any employee who has drawn the remuneration exceeding the limits prescribed under Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

BOARD MEETING:

During the financial year 2017-18, the Board met (19) times, the details of which are as under:

Sr No	Date of Board meeting	Name of Director who attended the Board meeting	No. of Directors whom leave of absence was granted
1	01/04/2017	Mr. Prakash Bhalchandra Lade Mr. Rohan Prakash Lade Mr. Vithal Dadabhau Khokrale Mr. Shashank Vithal Khokrale Mr. Manish Vithal Khokrale	No Leave of Absence was granted



2	09/05/2017	Mr. Prakash Bhalchandra Lade Mr. Rohan Prakash Lade Mr. Vithal Dadabhau Khokrale Mr. Shashank Vithal Khokrale Mr. Manish Vithal Khokrale	No Leave of Absence was granted
3	06/06/2017	Mr. Prakash Bhalchandra Lade Mr. Rohan Prakash Lade Mr. Vithal Dadabhau Khokrale Mr. Shashank Vithal Khokrale Mr. Manish Vithal Khokrale	No Leave of Absence was granted
4	10/07/2017	Mr. Prakash Bhalchandra Lade Mr. Rohan Prakash Lade Mr. Vithal Dadabhau Khokrale Mr. Shashank Vithal Khokrale Mr. Manish Vithal Khokrale	No Leave of Absence was granted
5	24/08/2017	Mr. Prakash Bhalchandra Lade Mr. Rohan Prakash Lade Mr. Vithal Dadabhau Khokrale Mr. Shashank Vithal Khokrale Mr. Manish Vithal Khokrale	No Leave of Absence was granted
6	01/09/2017	Mr. Prakash Bhalchandra Lade Mr. Rohan Prakash Lade Mr. Vithal Dadabhau Khokrale Mr. Shashank Vithal Khokrale Mr. Manish Vithal Khokrale	No Leave of Absence was granted
7	26/09/2017	Mr. Prakash Bhalchandra Lade Mr. Rohan Prakash Lade Mr. Vithal Dadabhau Khokrale Mr. Shashank Vithal Khokrale Mr. Manish Vithal Khokrale	No Leave of Absence was granted
8	03/10/2017	Mr. Prakash Bhalchandra Lade Mr. Rohan Prakash Lade Mr. Vithal Dadabhau Khokrale Mr. Shashank Vithal Khokrale Mr. Manish Vithal Khokrale	No Leave of Absence was granted
9	09/11/2017	Mr. Prakash Bhalchandra Lade Mr. Rohan Prakash Lade Mr. Vithal Dadabhau Khokrale Mr. Shashank Vithal Khokrale Mr. Manish Vithal Khokrale	No Leave of Absence was granted
10	07/12/2017	Mr. Prakash Bhalchandra Lade Mr. Rohan Prakash Lade Mr. Vithal Dadabhau Khokrale Mr. Shashank Vithal Khokrale Mr. Manish Vithal Khokrale	No Leave of Absence was granted
11	15/01/2018	Mr. Prakash Bhalchandra Lade Mr. Rohan Prakash Lade Mr. Vithal Dadabhau Khokrale Mr. Shashank Vithal Khokrale Mr. Manish Vithal Khokrale	No Leave of Absence was granted
12	20/01/2018	Mr. Prakash Bhalchandra Lade Mr. Rohan Prakash Lade	No Leave of Absence was granted



13	21/02/2018	Mr. Prakash Bhalchandra Lade Mr. Rohan Prakash Lade	No Leave of Absence was granted
14	22/02/2018	Mr. Prakash Bhalchandra Lade Mr. Rohan Prakash Lade	No Leave of Absence was granted
15	23/02/2018	Mr. Prakash Bhalchandra Lade Mr. Rohan Prakash Lade	No Leave of Absence was granted
16	24/02/2018	Mr. Prakash Bhalchandra Lade Mr. Rohan Prakash Lade	No Leave of Absence was granted
17	26/02/2018	Mr. Prakash Bhalchandra Lade Mr. Rohan Prakash Lade	No Leave of Absence was granted
18	05/03/2018	Mr. Prakash Bhalchandra Lade Mr. Rohan Prakash Lade	No Leave of Absence was granted
19	29/03/2018	Mr. Prakash Bhalchandra Lade Mr. Rohan Prakash Lade	No Leave of Absence was granted

COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to Section 134 (3) (c) read with section 134 (5) of the Companies Act, 2013, your Directors state that:

- In the preparation of the annual accounts, the applicable accounting standards have been followed with proper explanation relating to material departures, if any;
- They have, in the selection of the accounting policies, consulted the Statutory Auditors and have applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at **31 March, 2018** and of its **Profit/Loss** for the year ended on that date;
- They have taken proper and sufficient care to the best of their knowledge and ability for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities; and
- They have prepared the annual accounts for the year ended **31 March, 2018** on a 'going concern' basis; and
- They have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

Details of Loans, Gurantees and Investment covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to Financial Statements.



MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relate on the date of this report.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The information pertaining to conservation of energy, technology absorption, Foreign exchange Earnings and outgo as required under Section 134 (3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 is furnished in **Annexure A**

STATEMENT INDICATING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT

The Company has developed & implemented Risk Management Policy. However, Company have taken adequate and necessary steps to mitigate any element of risk which may threaten the existence of the Company.

SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company does not have any Subsidiary/.Joint Venture/Associate Company.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES MADE PURSUANT TO SECTION 188 OF THE COMPANIES ACT, 2013

All transactions entered with Related Parties for the year under review were on arm's length basis and in ordinary course of business and that provisions of Section 188 of the Companies Act, 2013 are not attracted. Thus disclosure in form AOC-2 is not required.

DETAILS OF SIGNIFICANT MATERIAL ORDERS PASSED BY THE REGULATORS / COURTS / TRIBUNAL IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATION IN FUTURE

There are no significant material orders passed by the Regulators / Courts / Tribunal which would impact the going concern status of the Company and its future operations. Hence, disclosure pursuant to Rule 8 (5) (vii) of Companies (Accounts) Rules, 2014 is not required.

DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS PURSUANT TO RULE 8 (5) (viii) OF COMPANIES (ACCOUNTS) RULES, 2014:

The Company has an adequate internal financial control system, commensurate with the size of its business operations.

EXTRACT OF ANNUAL RETURN

The extract of Annual Return pursuant to the provisions of section 92 read with rule 12 of the Companies (Management and administration) Rules, 2014 is furnished in "**Annexure B**".



ACKNOWLEDGEMENTS:

The Directors wish to place on record their appreciation to the wholehearted help and co-operation the Company has received from the business associates, partners, vendors, clients, government authorities, and bankers of the Company.

The Company also wishes to put on record the appreciation of the work done by the staff. Your Directors appreciate and value the trust imposed upon them by the members of the Company.

By order of the Board

For BEW Engineering Private Limited



.....
Prakash Bhalchandra Lade
Director
DIN: 02122493



.....
Rohan Prakash Lade
Director
DIN: 00460811

Place: Mumbai
Date: 01/09/2018



"Annexure A" to Directors' Report for the year ended 31 March, 2018

Particulars required under Section 134 (3) (m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014

[A] CONSERVATION OF ENERGY:

The operations of the Company are not energy intensive and costs incurred on power as compared to the income are very nominal.

[B] TECHNOLOGY ABSORPTION: Nil

[C] RESEARCH & DEVELOPMENT


a. Specific areas in which R & D was carried out by the Company: Nil


(D) FOREIGN EXCHANGE EARNINGS AND OUTGO:

Details of earnings in foreign exchange: (Amount in Rupees)

Particulars	Current Year 01.04.17 – 31.03.18	Previous Year 01.04.16 – 31.03.17
Export of Goods calculated on FOB Basis	1,29,89,220	Nil
Interest and dividend	Nil	Nil
Royalty	Nil	Nil
Know-how	Nil	Nil
Professional and Consultancy fees	Nil	Nil
Other Income	Nil	Nil
Total earning in foreign exchange	1,29,89,220	Nil

By order of the Board
For BEW Engineering Private Limited


.....
Prakash Bhalchandra Lade
Director
DIN: 02122493


.....
Rohan Prakash Lade
Director
DIN: 00460811

Place: Mumbai
Date: 01/09/2018



Details of expenditure in foreign exchange:

Particulars	Current Year 01.04.17 – 31.03.18	Previous Year 01.04.16 – 31.03.17
Import of Capital Goods calculated on CIF Basis:		
(i) raw material	13,86,757	52,65,814
(ii) component and spare parts	Nil	Nil
(iii) capital goods – Software Purchase	Nil	Nil
Expenditure on account of:	Nil	Nil
Royalty	Nil	Nil
Know-how	Nil	Nil
Professional and Consultancy fees	Nil	7,93,392
Interest	Nil	Nil
Other matters	2,60,014	Nil
Dividend paid	Nil	Nil
Total expenditure in foreign exchange	16,46,771	60,59,206

By order of the Board
For BEW Engineering Private Limited



.....
Prakash Bhalchandra Lade
Director
DIN: 02122493



.....
Rohan Prakash Lade
Director
DIN: 00460811

Place: Mumbai
Date: 01/09/2018



"Annexure B"

**FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN**

As on financial year ended on 31.03.2018

**Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company
(Management & Administration) Rules, 2014.**

I. REGISTRATION & OTHER DETAILS:

1.	CIN	U74120MH2011PTC216096
2.	Registration Date	11/04/2011
3.	Name of the Company	BEW ENGINEERING PRIVATE LIMITED
4.	Category/Sub-category of the Company	COMPANY LIMITED BY SHARES/ INDIAN NON-GOVERNMENT COMPANY
5.	Address of the Registered office & contact details	FE-10, M.I.D.C. Industrial Area, Phase II, Manpada Road, Dombivli East. Dist. Thane Dombivli Thane - 421204
6.	Whether listed company	No
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	N.A.

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

/(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	General Fabrication Machinery Services	99887320	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

Sl. No.	Name and Address of the Company	CIN/GIN	Holding/ Subsidiary/ Associate	% of Shar es held	Applicable Section



IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)
Category-wise Share Holding

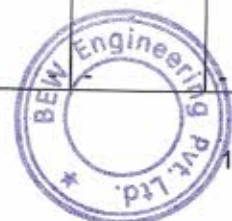
Category of Shareholders	No. of Shares held at the beginning of the year[As on 31-March-2017]				No. of Shares held at the end of the year[As on 31-March-2018]				% Change during the year
	De mat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoter s									
(1) Indian									
a) Individual/ HUF	Nil	13,50,000	13,50,000	100 %	Nil	13,50,000	13,50,000	100 %	Nil
b) Central Govt	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
c) State Govt(s)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
d) Bodies Corp.	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
e) Banks / FI	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
f) Any other	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Total shareholding of Promoter (A)	Nil	13,50,000	13,50,000	100 %	Nil	13,50,000	13,50,000	100 %	Nil
B. Public Shareholding									
1. Institutions	-	-	-	-	-	-	-	-	-
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FII's	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
2. Non-Institutions	-	-	-	-	-	-	-	-	-
a) Bodies Corp.	-	-	-	-	-	-	-	-	-
i) Indian	-	-	-	-	-	-	-	-	-



ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals	-	-	-	-	-	-	-	-	-
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	-	-	-	-	-	-	-	-
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	-	-	-	-	-	-
c) Others (specify)	-	-	-	-	-	-	-	-	-
Non Resident Indians	-	-	-	-	-	-	-	-	-
Overseas Corporate Bodies	-	-	-	-	-	-	-	-	-
Foreign Nationals	-	-	-	-	-	-	-	-	-
Clearing Members	-	-	-	-	-	-	-	-	-
Trusts	-	-	-	-	-	-	-	-	-
Foreign Bodies - D R	-	-	-	-	-	-	-	-	-
Sub-total (B)(2):-	-	-	-	-	-	-	-	-	-
Total Public Shareholding (B)=(B)(1)+ (B)(2)	-	-	-	-	-	-	-	-	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	Nil	13,50,000	13,50,000	100 %	Nil	13,50,000	13,50,000	100 %	Nil

B) Shareholding of Promoter-

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Prakash B Lade	4,41,667	32.72	-	9,00,524	66.71	-	-
2	Rohan P Lade	2,33,333	17.28	-	4,49,476	33.29	-	-
3	Vithal Dadabhau Khokrale	2,70,000	20.00	-	-	-	-	-
4	Mr. Shashank Vithal Khokrale	2,02,500	15.00	-	-	-	-	-



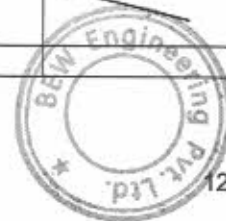
5	Mr. Manish Vithal Khokrale	2,02,500	15	-	-	-	-
	Total	13,50,000	100.00	-	13,50,000	100.00	-

C) Change in Promoters' Shareholding (please specify, if there is no change)

Sr. no	Name	Shareholding at the beginning of the year (01.04.2017)		Date	Reason	Increase/ Decrease in Share holding	Cumulative Shareholding during the year (31.03.2018)	
		No. of shares	% of total shares of the company				No. of shares	% of total shares of the company
1	Prakash B Lade	4,41,667	32.72	22/02/2018	Transfer	Increase	9,00,524	66.71
2	Rohan P Lade	2,33,333	17.28	22/02/2018	Transfer	Increase	4,49,476	33.29
3	Vithal Dadabhau Khokrale	2,70,000	20.00	22/02/2018	Transfer	Decrease	NIL	NIL
4	Shashank Vithal Khokrale	2,02,500	15.00	22/02/2018	Transfer	Decrease	NIL	NIL
5	Manish Vithal Khokrale	2,02,500	15.00	22/02/2018	Transfer	Decrease	NIL	NIL
	Total	13,50,000	100.00				13,50,000	100.00

**D) Shareholding Pattern of top ten Shareholders:
(Other than Directors, Promoters and Holders of GDRs and ADRs):**

SN	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the Year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year				
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc):				
	At the end of the year				



E) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the Year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	13,50,000	100.00	13,50,000	100.00
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):				
	At the end of the year	13,50,000	100.00	13,50,000	100.00

V) INDEBTEDNESS - Indebtedness of the Company including interest outstanding/accrued but not due for payment.

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	12,73,15,871	88,41,375	-	13,61,57,246
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	12,73,15,871	88,41,375	-	13,61,57,246
Change in Indebtedness during the financial year				
* Addition	-	1,87,19,389	-	1,87,19,389
* Reduction	(1,43,66,790)	-	-	(1,43,66,790)
Net Change	(1,43,66,790)	1,87,19,389	-	43,52,599
Indebtedness at the end of the financial year				
i) Principal Amount	11,29,49,081	2,75,60,764	-	14,05,09,845
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	11,29,49,081	2,75,60,764	-	14,05,09,845



VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager	Total Amount
1	Gross salary		
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	1) Mr. Prakash Bhalchandra Lade 2) Mr. Rohan Prakash Lade 3) Mr. Manish Vithal Khokrale 4) Mr. Shashank Vithal Khokrale 5) Mr. Vithal Dadabhau Khokrale	21,00,000 15,00,000 13,75,000 11,00,000 8,25,000
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961		
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961		
2	Stock Option		
3	Sweat Equity		
4	Commission - as % of profit - others, specify...		
5	Others, please specify		
	Total (A)		69,00,000
	Ceiling as per the Act		

B. Remuneration to other directors

SN.	Particulars of Remuneration	Name of Directors				Total Amount
		----	----	----	----	
1	Independent Directors					
	Fee for attending board committee meetings					
	Commission					
	Others, please specify					
	Total (1)					
2	Other Non-Executive Directors					
	Fee for attending board committee meetings					
	Commission					
	Others, please specify					
	Total (2)					
	Total (B)=(1+2)					
	Total Managerial Remuneration					
	Overall Ceiling as per the Act					



C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

SN	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961				
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961				
2	Stock Option				
3	Sweat Equity				
4	Commission				
	- as % of profit				
	others, specify...				
5	Others, please specify				
	Total				

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty					
Punishment					
Compounding					
B. DIRECTORS					
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					

By order of the Board
For BEW Engineering Private Limited

Prakash Bhalchandra Lade
Director
DIN: 02122493

Rohan Prakash Lade
Director
DIN: 00460811

Place: Mumbai
Date: 01/09/2018



INDEPENDENT AUDITORS REPORT

To,
The Members,
M/S BEW ENGINEERING PRIVATE LIMITED
Dombivli.

We have audited the accompanying financial statements of **M/S BEW ENGINEERING PRIVATE LIMITED** ("the company") which comprises the Balance Sheet as at 31st March, 2018 and the statement of Profit & Loss Account for the year then ended, and a summary of significant accounting policies & other explanatory information.

Management's Responsibility for the Financial Statements.

The company's Management is responsible for the matters stated in the Section 134(5) of the Companies Act, 2013("the act") with respect to preparation and presentation of these financial statements that gives a true & fair view of the financial position, financial performance of the company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with the Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility includes selection and consistent application of accounting policies; making judgments and estimates that are prudent; maintenance of adequate accounting records in accordance with provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities; and the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statement that give true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility.

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the standards on Auditing as specified under Section 143(10) of the Act. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedure selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion.

In our opinion & To the best of our information & according to the explanation given to us, the aforesaid financial statements give the information required by the Act in the manner specified and give a true and fair view in conformity with accounting principles generally accepted in India,

- i. In the case of Balance Sheet, of the state of affairs of the company as at 31st March, 2018.
- ii. In the case of the Statement of Profit & Loss, of profit of the company for the year ended on that date. Subject to

*The Company has not followed Accounting Standard - 2 "Valuation of Inventories" where:
The cost of purchase and valuation of closing stock include duties & taxes recoverable by the company from the taxing authorities, as the company is following inclusive method of accounting as against exclusive method as contemplated by the Accounting Standard.*

And

The company has not followed Accounting Standard 28 "Impairment of Assets" and the Company has not impaired its assets and has not made provision for impairments in the Books of Accounts.

The effects of such deviations on the profits for the year and the state of affairs of the Company have not been quantified

Report on Legal and Regulatory Requirements.

1) As required by the Companies (Auditors' Report) Order, 2016, issued by the Central Government in terms of Section 143 (II) of the Companies Act, 2013, we enclose in the Annexure a statement on the matters specified in the paragraphs 3 & 4 of the said Order.

2) As required by Section 143(3) of the Companies Act, we report that:

- a) We have sought and obtained all the information & explanations which to the best of our knowledge & belief were necessary for the purpose of our audit.
- b) In our opinion proper books of accounts as required by law have been kept by the Company so far as appears from our examination of those books.
- c) The Balance Sheet, and Statement of Profit & Loss dealt with by this report are in agreement with the books of account.
- d) In our opinion, the Balance Sheet & Statement of Profit & Loss comply with the Accounting Standards referred to in section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014.



L. B. KALE & CO
Chartered Accountants
Dombivli

- e) On the basis of written representations received from the directors as on 31st March, 2018 taken on record by the Board of Directors, none of the director is disqualified as on 31st March, 2018, from being appointed as director in terms of Section 164(2) of the Companies Act, 2013.
- f) In our opinion and according to information & explanations given to us, the company has adequate internal financial control system in place and has proper operating effectiveness of such controls.
- g) With respect to the other matters to be included in auditors report according to Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to explanations given to us:
- The company does not have any pending litigations on it, therefore the question of its disclosure of impact on financial statement does not arises.
 - During the year, the company has not entered into any long term contracts including derivative contract, and therefore question of provisioning for material foreseeable does not arises.
 - During the year the company is not required to transfer any amount to Investor Education and Protection Fund.

For L. B. KALE & CO.
Chartered Accountants
Firm Reg.No: 121957W




(L.B. KALE)
Proprietor.
Membership No-110882
Place:Dombivli
Dated: 01-09-2018

Statement referred to in our report of even date to the Members **M/S BEW ENGINEERING PRIVATE LIMITED** on the Accounts for the year ended 31st March, 2018.

- i) a) The Company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.
- b) According to the information and explanations given to us, the Fixed Assets of the company have been physically verified by the Managements during the year in a phased manner. To the best of our knowledge, no material discrepancies were noticed on verification conducted during the year as compared with the book records.
- ii) a) The management has conducted physical verification in respect of finished goods, stores, spares parts and raw material at reasonable intervals.
- b) In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventories followed by the Management were reasonable and adequate in relation to the size of the Company and the nature of its business.
- c) In our opinion and according to the information and explanations given to us, the Company is maintaining proper records of inventory. The discrepancies noticed on verification between the physical stocks and the book records were not material having regard to the size of the operations of the Company.
- iii) The Company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the registered maintained under section 189 of the Act. Therefore clause (iii) (a) and (iii) (b) of paragraph 3 of the said order are not applicable to the Company
- iv) In our opinion and according to the information and explanations given to us, having regard to the explanations that some of the items purchased are of special nature, suitable alternative sources do not exist for obtaining comparable quotations, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business with regard to purchases of inventories and fixed assets and with regards to the sale of goods. During the course of our audit, we have not observed any major weakness in the internal controls.
- v) The Company has not accepted any deposits from the public covered under Section 73 to 76 of the Companies Act, 2013
- vi) As informed to us, the Central Government has not prescribed maintenance of cost records under sub-section (I) of Section 148 of the Act.




L. B. KALE & CO

**Chartered Accountants
Dombivli**

- vii) a) According to the information and explanations provided to us, and according to the records of the company, undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income-tax, Sales-tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty and other material statutory dues, have been generally regularly deposited with the appropriate authorities.
- b) According to the information and explanations given to us, no undisputed amounts payable in respect of the aforesaid dues were outstanding as at March 31, 2018 for a period of more than six months from the due date of becoming payable.
- c) There has not been an occasion in case of the Company during the year under report to transfer any sums to the Investor Education and Protection Fund. The question of reporting delay in transferring such sums does not arise. As at 31st March, 2018, the Company has been registered for less than 5 years; hence, clause 4(x) of the Order is not applicable to it
- viii) The Company does not have accumulated losses at the end of the financial year. The Company has not incurred cash losses during the financial year covered by the audit in the immediately preceding financial year.
- ix) According to the information and explanations given to us, the Company has not defaulted in repayment of dues to financial institutions, banks or debenture holders
- x) In our opinion, and according to the information and explanations given to us, the Company has not given any guarantee for loan taken by others from a bank or financial institution during the year.
- xi) On the basis of our examination and according to the information and explanations given to us, the term loans have been applied for the purpose for which the loans were obtained.
- xii) In our opinion and according to information & explanations given to us, no fraud on or by the Company has been noticed or reported during the year that causes the financial statements materially misstated.

For L. B. KALE & CO.
Chartered Accountants
Firm Reg.No: 121957W



(L.B. KALE)

Proprietor.

Membership No-110882

Place: Dombivli - Dated: 01-09-2018



BEW ENGINEERING PRIVATE LIMITED.

NOTE "20" SIGNIFICANT ACCOUNTING POLICES AND NOTES TO ACCOUNTS:

A. Significant Accounting Policies

1. Method of Accounting:

The company follows a mercantile system of accounting.

2. Fixed Assets :

Fixed assets are capitalized at acquisition cost. They are valued at cost less depreciation.

3. Deprecation :

Depreciation on fixed assets is provided on Written down Value Method at the rates prescribed in Schedule II of the Companies Act, 2013

4. Investments :

Investments in shares are valued at cost to the Company

5. Borrowing Costs :

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets

6. Preliminary Expenditures :

Preliminary expenditure has been w/off for five years.

7. Inventories:

- a. Raw Materials, Tools, Consumable Stores are valued on cost or market value whichever is lower. The cost is determined on first-in-first-out basis and it includes excise duty, sales tax (which are subsequently recoverable from the government authorities) freight and octroi to bring the goods to the factory.
- b. Work-in-Progress is valued at estimated cost. The cost covers raw material cost and also includes other manufacturing expenses including depreciation as a percentage of Prime Cost.
- c. Finished Goods are valued at lower of cost of manufacture or net realisable value. The cost of manufacture includes raw material cost and other manufacturing expenses including depreciation as a percentage of raw material cost, but includes excise duty on finished goods.
- d. Scrap is valued at estimated net realizable value.



8. Sales:

- a. Turnover for the year includes the sale value of goods, scrap sales, packing and forwarding charges recovered, labour charges received and excise duty and sales tax. In annual accounts they are shown both inclusive & exclusive of Sales Tax & Excise Duty & GST.
- b. Sales are accounted on dispatch of goods

9. Purchases:

Purchases are inclusive of excise duty (CENVAT), Service tax, GST, and Sales Tax charged by the suppliers. It also includes cost of Insurance, freight and octroi. The element of CENVAT availed, Service tax credit availed and sales Tax set off is reduced from Purchases while disclosing the same in the revenue statements.

10. Contingent Liabilities:

No provision is made for liabilities which are contingent in nature but, if material, the same are disclosed by way of notes to the accounts.

11. Earning Per Shares :

In accordance with Accounting Standard-20 "Earning per Share" issued by the institute of Chartered Accountants of India, Basic earning per shares is computed by using weighted average number of shares outstanding during the year.

Earnings Per Shares: (As required by Accounting Standard-20)

Particulars	31.03.2018	31.03.2017
Profit after Tax	6597260	4090073
Less: Preference Dividend including tax thereon	Nil	Nil
Profit Loss attributable to ordinary shareholders	6597260	4090073
Weighted average No of ordinary Shares for Basic EPS	1350000	1350000
Basic Earnings per ordinary Shares	4.89	3.03

B. Foreign Exchange Earnings:

Foreign exchange earning during the year amount to Rs. 12989220 /-

Expenditure in foreign currency during the year amount to Rs. 1386757/-

C. Related Party Discloser:

a. Details of Related Parties

Sr.No	Name of the Related Parties	Relationship
01	Vithal D. Khokrale	Key Managerial Personnel
02	Shashank V Khokrale	-----do-----
03	Manish V Khokrale	-----do-----
04	Prakash.B.Lade	-----do-----
05	Rohan P. Lade	-----do-----
06	Bifriends Engineering Works	Enterprises over which key Managerial personnel are able to exercise significant Influence
07	Sterling Fabricating Engineers Pvt Ltd	-----do-----
	Vasanabh Dychem Pvt Ltd	-----do-----
	Prasheel Engineering Pvt Ltd	-----do-----



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Chartered Accountants
Dombivli

b. Transaction during the year with Related Parties:

Sr.No	Nature of Transactions	Enterprises over which key Managerial personnel are able to exercise significant Influence	Key Managerial Personnel
01	Remuneration paid to Director: Vithal D. Khokrale Shashank V Khokrale Manish V Khokrale Prakash.B.Lade Rohan P Lade Interest paid to Director Vithal D. V Khokrale Prakash B. Lade		Rs. 8,25,000/- Rs. 11,00,000/- Rs. 13,75,000/- Rs. 21,00,000/- Rs. 15,00,000/- Rs.20,000/- Rs.20,000/-
02	Labour charges Paid to: Sterling Fabricating Engineers Pvt Ltd Bifriends Engineering Works Vasanabh Dyechem Pvt Ltd Prasheel Engineering Pvt Ltd Interest paid to relatives Sheela Lade Shakuntala V. Khokrale	Rs. 38,25,981/- Rs. 50,06,087/- Rs.13,10,250/- Rs.5,20,000/- Rs.3,32,400/- Rs.3,32,400/-	

c. Secured Terms Loans & CC Limit

Sr No	Name of Bank	Nature of Security	Amount in RS
01	The Abhinav Sahakari Bank Ltd-134-TL	Secured against Land	37,74,246
02	HDFC Ltd -Vehicle Loan	Secured against Tempo	3,43,405
03	Term Loan SVC Co-op Bank A/c LB-64	Secured against Land, Building, Plant & Machinery	3,48,95,630
04	Term Loan SVC Co-op Bank A/c LB-66	Secured against Land, Building, Plant & Machinery	4,24,10,194
05	SVC Co-op Bank A/c (Cash Credit)	Cash Credit against hypothecation Stock & Book Debts	13,71,273
06	The Abhinav Sahakari Bank Ltd-101/000386 (Cash Credit)	Cash Credit against hypothecation Stock & Book Debts	3,01,54,334



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- D. Previous year figures are re-grouped and re-classified wherever necessary Figures in the bracket indicates figures for the Previous Year.
- E. In the absence of confirmations, the entries recorded in the books of accounts have been relied upon, and therefore, such balances are as per the books of accounts of the company.
- F. In the opinion of the board, unless otherwise stated in the Balance Sheet and schedules attached thereto, the current assets and loans and advances as stated in the balance sheet are approximately of the value realisable in the ordinary course of business and provisions for all known liabilities for the period have been made in the books of accounts of the company.
- G. The Company is small and medium sized company (SMC) as defined in the General Instruction in respect of Accounting Standards notified under the Act. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company.
- H. Valuation of Inventories :**

The cost for the purpose of valuation of Inventory includes duties and taxes which are subsequently recoverable from the taxing authorities which are in contravention of Accounting Standard - 2 issued by the Institute of Chartered Accountants of India.

In the absence of the determination of the amount, it is not possible to quantify the effect thereof on the profit for the year and on the state of affairs of the company as on 31st March, 2018.

There is no impact on the profits of the Company.

For BEW ENGINEERING PRIVATE LIMITED



(Prakash B. Lade)

Director

DIN-02122493

Place: Dombivli.

Date: 01/09/2018.


(Rohan P. Lade)

Director

DIN-00460811



BEW ENGINEERING PRIVATE LIMITED.
BALANCE SHEET AS AT 31ST MARCH 2018

<u>Particulars</u>	<u>NOTE NO</u>	<u>31.03.2018 (Rs)</u>	<u>31.03.2017 (Rs)</u>
<u>A EQUITIES & LIABILITIES:</u>			
<u>I Share Holders Funds:</u>			
Share Capital	1	1,35,00,000	1,35,00,000
Reserve & Surplus	2	4,00,35,680	3,34,38,420
<u>II Non-Current Liabilities:</u>			
Long Term Borrowings	3	10,89,84,239	10,31,12,913
<u>III Current Liabilities:</u>			
Short Term Borrowings	4	3,15,25,606	3,30,44,333
Trades Payable	5	12,00,93,079	13,14,54,817
Other Current Liabilities	6	2,68,31,600	1,65,61,584
Short Term Provision	7	87,27,978	58,33,364
		34,96,98,182	33,69,45,431
<u>B ASSETS</u>			
<u>I Non-Current Assets:</u>			
Fixed assets			
Tangible Assets	8	11,70,69,529	12,42,98,832
Non Current-Investment	9	11,27,500	11,27,500
		11,81,97,029	12,54,26,332
<u>II Current Assets:</u>			
Inventories	10	13,31,61,489	8,73,22,700
Trade Receivable	11	4,19,33,027	5,79,25,975
Cash & Cash Equivalent	12	2,43,75,371	1,36,18,184
Short Term Loans & advances	13	3,19,57,960	5,25,05,627
Other Current Assets	14	73,306	1,46,613
		23,15,01,153	21,15,19,099
TOTAL		34,96,98,182	33,69,45,431

Summary of Significant accounting policies 20


The accompanying notes are an integral part of the financial statements:
As per our report of even date attached.

For L.B.KALE & CO.
Chartered Accountants


(L.B.KALE)
Proprietor
FRN-121957W
Membership No-110882
Place: Dombivli
Date: 01.09.2018



For BEW ENGINEERING PRIVATE LIMITED.


(Prakash B. Lade)
Director
DIN-02122493


(Rohan P. Lade)
Director
DIN-00460811

BEW ENGINEERING PRIVATE LIMITED

STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED
31ST MARCH,2018

<u>PARTICULARS</u>	<u>NOTE</u>	<u>31.03.2018</u>	<u>31.03.2017</u>
	<u>NO</u>	<u>(Rs)</u>	<u>(Rs)</u>
<u>INCOME:</u>			
Sales	15	43,56,28,899	31,72,34,905
Others Income	16	21,79,685	10,38,486
Increase(Decrease)In Stock	17	4,30,36,373	2,23,64,000
TOTAL		48,08,44,957	34,06,37,391
<u>EXPENSES</u>			
Cost of Material Consumed	18	40,10,31,424	26,74,72,460
Other Expenses	19	6,09,98,686	5,61,65,125
TOTAL		46,20,30,109	32,36,37,585
Earning Before Interest, Tax ,Deprecation and Amortisation		1,88,14,847	1,69,99,806
Depreciation & Amortisation		93,04,073	1,05,90,733
PRFOT/(LOSS) BEFORE TAX		95,10,774	64,09,073
TAX EXPENSES:			
Provision no longer required w/off		1,644	-
Current Tax		29,11,870	23,19,000
TOTAL TAX EXPENES		29,13,514	23,19,000
Profit / (Loss) for the Year		65,97,260	40,90,073
Earning per equity share (Nominal Value of share)		4.89	3.03

Summery of Significant accounting polici 20

The accompanying notes are an integral part of the financial statements:

As per our report of even date attached.

For **L.B.KALE & CO.**

Chartered Accountants



(L.B.KALE)

Proprietor

FRN-121957W

Membership No-110882

Place:: Dombivli

Date: 01.09.2018



For **BEW ENGINEERING PRIVATE LIMITED.**



(Prakash B. Lade)

Director

DIN-02122493



(Rohan P. Lade)

Director

DIN-00460811

BEW ENGINEERING PRIVATE LIMITED

Notes Annexed to and forming part of Balance Sheet as at 31st March, 2018

<u>Particulars</u>	<u>31.03.2018</u> (Rs)	<u>31.03.2017</u> (Rs)
<u>SHARE HOLDERS FUNDS:</u>		
<u>NOTE '1'</u>		
<u>SHARE CAPITAL</u>		
<u>AUTHORISED:</u>		
25,00,000 Equity Shares of Rs.10/- each	2,50,00,000	2,50,00,000
TOTAL	2,50,00,000	2,50,00,000
<u>ISSUED, SUBSCRIBED AND PAID-UP:</u>		
13,50,000 Equity Shares of Rs.10/- each fully paid up	1,35,00,000	1,35,00,000
(Previous Year- 10000 Equity Shares of Rs.10/- each)		
Name of the Share Holder	No of Shares	%
	Held	
Prakash.B.Lade	9,00,524	67
Rohan.P.Lade	4,49,476	33
TOTAL	13,50,000	100
	1,35,00,000	1,35,00,000
Reconciliation of the no. of shares outstanding at the beginning and at the end of the year:		
No of Equity Shares outstanding at the beginning of the year	13,50,000	10,00,000
Add: Additional Equity Shares issued during the year	-	3,50,000
No. of Equity Shares outstanding at the end of the year	13,50,000	13,50,000
<u>NOTE '2'</u>		
<u>RESERVES & SURPLUS:</u>		
Securities Premium Account	2,20,00,000	2,20,00,000
TOTAL- (A)	2,20,00,000	2,20,00,000
<u>SURPLUS/(DEFICIT) IN THE STATEMENT OF</u>		
<u>PROFIT & LOSS ACCOUNT</u>		
Balance as per Last Financial Statement	1,14,38,420	73,48,347
Add: Profit for the period	65,97,260	40,90,073
TOTAL- (B)	1,80,35,680	1,14,38,420
TOTAL- (A+B)	4,00,35,680	3,34,38,420
<u>NON-CURRENT LIABILITIES:</u>		
<u>NOTE'3'</u>		
<u>LONG TERM BORROWING:</u>		
<u>Secured Loan:</u>		
<u>Term Loan</u>		
From Banks	8,14,23,475	9,42,71,538
(Refer note no-19(C)c		
<u>Loans form Related Parties</u>		
From Directors:	2,75,60,764	88,41,375
TOTAL	10,89,84,239	10,31,12,913



BEW ENGINEERING PRIVATE LIMITED

Notes Annexed to and forming part of Balance Sheet as at 31st March, 2018

<u>Particulars</u>	<u>31.03.2018</u> <u>(Rs)</u>	<u>31.03.2017</u> <u>(Rs)</u>
<u>CURRENT LIABILITIES:</u>		
<u>NOTE '4'</u>		
<u>SHORT TERM BORROWING:</u>		
From Bank	3,15,25,606	3,30,44,333
(Refer note no-19(C)c		
TOTAL	3,15,25,606	3,30,44,333
<u>NOTE '5'</u>		
<u>TRADE PAYABLE</u>		
Sundry Creditors For Expenses	65,80,335	60,29,566
Sundry Creditors For Goods	10,84,37,166	11,87,88,945
Sundry Creditors For Labour Charges	50,75,578	66,36,306
	12,00,93,079	13,14,54,817
<u>NOTE '6'</u>		
<u>OTHER-CURRENT LIABILITY:</u>		
Advance from Customers:	2,62,76,201	1,35,54,535
Statutory Liabilities & others	5,55,399	30,07,049
	2,68,31,600	1,65,61,584
<u>NOTE '7'</u>		
<u>SHORT -TERM PROVISIONS:</u>		
Provision for Taxation	87,27,978	58,33,364
	87,27,978	58,33,364
<u>NON CURRENT ASSETS:</u>		
<u>NOTE '9'</u>		
<u>NON CURRENT INVESTMENT:</u>		
Unquoted Investment: Shares	11,27,500	11,27,500
TOTAL	11,27,500	11,27,500
<u>CURRENT ASSETS:</u>		
<u>NOTE '10'</u>		
<u>INVENTORIES:</u>		
a) Raw Materials	1,47,70,216	1,19,67,800
b) Finished Goods	74,37,500	65,80,000
b) Semi Finished Goods	11,07,15,273	6,85,86,400
c) Scrap	2,38,500	1,88,500
(As Certified by the Management)		
TOTAL	13,31,61,489	8,73,22,700
<u>NOTE '11'</u>		
<u>TRADE RECEIVABLE:</u>		
Others	3,95,33,027	5,79,25,975
(Unsecured Considered Good)		
Others	24,00,000	-
(Unsecured Considered Bad under litigation)		
(As Certified by the Management)		
TOTAL	4,19,33,027	5,79,25,975



BEW ENGINEERING PRIVATE LIMITED.
Notes Annexed to and forming part of Balance Sheet as at 31st March, 2018

NOTE-8
NON-CURRENT ASSETS:
FIXED ASSETS
Tangible Assets:

Particulars	GROSS BLOCK			DEPRECIATION			NET BLOCK			
	As at 1.4.2017	Additions	Deductions	Total	Provided Up to	Provided	W/Back	Total	As at 31.3.2018	As at 31.3.2017
Land at Plot No.FE-10 MIDC-Dom	4,74,56,264	-	-	4,74,56,264	-	-	-	-	4,74,56,264	4,74,56,264
Plant & Machinery										
Air Compressor	1,75,000		-	1,75,000	84,527	16,856		1,01,383	73,617	90,473
Band Shaw Machine	4,100		-	4,100	2,093	376	-	2,469	1,631	2,007
Boating Machine	12,06,000	-	-	12,06,000	3,67,674	1,51,737		5,19,411	6,86,589	8,38,326
Crane Purchases	1,13,24,706		-	1,13,24,706	46,62,266	12,23,696	-	58,85,962	54,38,744	66,62,440
Chop Saw Machine	8,000		-	8,000	3,919	761		4,680	3,320	4,081
Cutting Machine	2,25,000		-	2,25,000	1,14,860	20,630	-	1,35,490	89,510	1,10,140
Drilling Machine	6,40,000		-	6,40,000	3,20,257	58,959		3,79,216	2,60,784	3,19,743
Electrical Installation	43,11,979		-	43,11,979	23,42,080	5,37,264	-	28,79,344	14,32,635	19,69,899
Fire Safety System	10,27,275			10,27,275	1,28,245	2,32,759		3,61,004	6,66,271	8,99,030
Grinder	9,42,664	2,26,800	-	11,69,464	2,96,677	1,29,486		4,26,163	7,43,301	6,45,987
Lathe Machine	10,07,102	3,65,810	-	13,72,912	4,34,562	1,08,794		5,43,356	8,29,556	5,72,540
VTL Machine	62,67,584		-	62,67,584	30,30,160	6,02,935		36,33,095	26,34,489	32,37,424
Material Handling Machines	2,07,658		-	2,07,658	99,508	20,126		1,19,634	88,024	1,08,150
Plasma Cutting Machine	12,13,586		-	12,13,586	5,35,571	1,25,174		6,60,745	5,52,841	6,78,015
P.M.Machine	13,37,973	5,95,000	-	19,32,973	5,72,439	1,80,527		7,52,966	11,80,007	7,65,534
Rolling Machine	17,45,028		-	17,45,028	4,65,663	2,31,565		6,97,228	10,47,800	12,79,365
Solting Machine	88,000		-	88,000	44,923	8,068	-	52,991	35,009	43,077
Testing Machine	4,56,410		-	4,56,410	88,064	66,670		1,54,734	3,01,676	3,68,346
Transformer	15,41,385		-	15,41,385	6,89,527	1,57,441		8,46,968	6,94,417	8,51,858
Weighing Machine	84,720		-	84,720	37,678	8,688		46,366	38,354	47,042
Welding Machine	12,58,345	57,800	-	13,16,145	4,99,088	1,49,798	-	6,48,886	6,67,259	7,59,257
Air Conditioners	4,91,059		-	4,91,059	2,19,048	50,267		2,69,315	2,21,744	2,72,011
Tempo No MH-05-BD-377	7,32,307		-	7,32,307	2,19,621	1,32,734	-	3,52,355	3,79,952	5,12,686
Computer	3,85,008		-	3,85,008	2,64,992	70,152		3,35,144	49,864	1,20,016
Factory Shed at Plot No. FE-10	3,82,21,612	7,73,101		3,89,94,713		36,64,675		36,64,675	3,53,30,038	3,82,21,612
Office Building	1,84,45,154		-	1,84,45,154	31,77,736	7,43,091		39,20,827	1,45,24,327	1,52,67,418
Office Equipment	3,12,243		-	3,12,243	2,48,826	32,567		2,81,393	30,850	63,417
Office Furniture & Fixture	28,86,881	45,260	-	29,32,141	13,31,438	4,21,349		17,52,787	11,79,354	15,55,444
Store Furniture & Fixture	14,23,577	11,000	-	14,34,577	8,46,347	1,56,928		10,03,275	4,31,302	5,77,230
TOTAL	14,54,26,620	20,74,771	-	14,75,01,391	2,11,27,789	93,04,073	-	3,04,31,862	11,70,69,529	12,42,98,832
Previous Year	15,86,15,194	27,64,874	-	16,13,80,068	2,64,90,504	1,05,90,733	-	3,70,81,237	12,42,98,832	13,21,24,690



BEW ENGINEERING PRIVATE LIMITED

Notes Annexed to and forming part of Balance Sheet as at 31st March, 2018

<u>Particulars</u>	<u>31.03.2018</u> <u>(Rs)</u>	<u>31.03.2017</u> <u>(Rs)</u>
<u>NOTE '12'</u>		
<u>CASH & CASH EQUIVALENT:</u>		
Cash on Hand	2,30,019	1,98,483
Balance with Bank in Current Account	92,16,227	47,96,178
Balance with Bank in Fixed Deposits	1,49,29,126	86,23,523
TOTAL	2,43,75,371	1,36,18,184
<u>NOTE '13'</u>		
<u>SHORT TERM LOANS & ADVANCE:</u>		
Advance receivable in cash or in kind for value to be received	8,99,733	94,56,891
Security Deposits:	6,35,803	5,97,277
Other Current Assets	1,97,45,517	3,17,74,552
Advance to Supplier	1,06,76,907	1,06,76,907
(Unsecured Considered Bad under litigation) (As Certified by the Management)		
TOTAL	3,19,57,960	5,25,05,627
<u>NOTE '14'</u>		
<u>OTHER CURRENT ASSETS</u>		
Preliminary Expenses	73,306	1,46,613
	73,306	1,46,613



BEW ENGINEERING PRIVATE LIMITED.
NOTES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2018

<u>Particulars</u>	<u>31.03.2018</u> <u>(Rs)</u>	<u>31.03.2017</u> <u>(Rs)</u>
<u>NOTE '15'</u>		
<u>SALES</u>		
Manufacturing	51,51,24,527	37,04,17,540
Labour Charges /Service Charges Received	6,86,000	8,13,000
	51,58,10,527	37,12,30,540
Less: Central Excise, Sales Tax & GST Collection	8,01,81,628	5,39,95,635
TOTAL	43,56,28,899	31,72,34,905
<u>NOTE '16'</u>		
<u>OTHER INCOME:</u>		
Dividend on shares of bank	1,40,188	2,42,940
Export Incentive Received	2,74,559	-
Interest Received on MVAT Refund	7,43,344	-
Interest Received on Fixed Deposits	10,21,594	7,95,546
TOTAL	21,79,685	10,38,486
<u>NOTE '17'</u>		
<u>INCREASE (DECREASE) IN STOCK:</u>		
Opening Stock Of Semi Finished Goods	6,85,86,400	5,28,35,900
Opening Stock Of Scrap	1,88,500	1,55,000
Opening Stock Finished Goods	65,80,000	-
Less Closing Stock Finished/Semi Finished Goods	11,07,15,273	6,85,86,400
Less Closing Stock Finished Goods	74,37,500	65,80,000
Less Closing Stock Scrap	2,38,500	1,88,500
TOTAL	4,30,36,373	1,57,84,000
<u>NOTE '18'</u>		
<u>COST OF MATERIAL CONSUMED:</u>		
Opening Stock Of Raw Material	1,19,67,800	26,45,900
Purchases	47,39,95,074	31,89,47,013
Carriage Inward, Octrio Charges	18,09,370	14,65,672
	48,77,72,244	32,30,58,585
Less: Closing Stock of Raw Material	1,47,70,216	1,19,67,800
Cenvat Credit Received	1,09,59,175	2,51,59,135
MVAT Set off on Purchases	83,95,086	1,76,09,429
Service Tax Credit Received	-	7,35,890
GST Input Tax Credit Received	5,26,47,086	-
Exchange Rate Differences	(30,743)	1,13,871
	8,67,40,820	5,55,86,125
TOTAL	40,10,31,424	26,74,72,460



BEW ENGINEERING PRIVATE LIMITED.
NOTES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2018

<u>Particulars</u>	<u>31.03.2018</u> (Rs)	<u>31.03.2017</u> (Rs)
NOTE '19'		
<u>OTHERS EXPENSES</u>		
<u>19.1 MANUFACTURING EXPENSES:</u>		
Labour /Staff Welfare Expenses	5,42,641	4,83,280
Clearing & Forwarding Expenses	1,22,623	11,88,304
Repairs & Maintenance Expenses- Plant & Machinery	22,80,708	23,63,672
Factory Repairs & Maintenance	1,32,000	2,14,982
Wages & Bonus	68,01,575	61,68,651
ESIC Emplayoer's Contribution	2,91,325	1,79,750
P.F. Emplayoer's Contribution	3,28,618	2,87,873
Technical Consultancy	6,61,700	23,575
Water Charges	1,48,162	79,222
Electricity Charges	36,49,860	32,14,210
Insurance Charges	2,52,058	71,657
Inspection & Testing Charges	17,91,806	11,36,638
Design & Drawing Expenses	37,532	3,64,925
Security Charges	8,21,775	8,96,784
Factory Expenses	52,335	4,60,079
Service Tax on GTA (RCM)	33,799	1,61,466
Vehicle Expenses	3,67,943	1,68,435
	1,83,16,460	1,74,63,503

19.3 Other Administrative Expenses

Accounts Writing Charges Paid	90,000	90,000
Conveyance Expenses	97,003	2,51,248
Donations	27,000	20,000
Legal & Professional Fees	2,74,323	7,25,761
Postage & Telegram	1,98,263	1,75,143
Membership & Subscriptions	9,835	9,725
Professional Tax	2,000	2,000
Rent Rates & Taxes	38,426	86,836
Telephone Expenses	64,943	2,09,451
Salary & Bonus	-	1,49,263
Software Expenses	27,000	11,400
Sundry Expenses	77,958	37,618
Directors Remuneration	69,00,000	70,50,000
Travelling Expenses	18,74,320	19,91,050
ROC Filling Fees	-	47,190



BEW ENGINEERING PRIVATE LIMITED.
NOTES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2018

<u>Particulars</u>	<u>31.03.2018</u> <u>(Rs)</u>	<u>31.03.2017</u> <u>(Rs)</u>
Repairs & Maintenance Others	2,66,948	1,62,189
Office Cleaning Expenses	1,39,809	1,41,807
Printing & Stationery Expenses	3,32,615	3,92,596
Motor Car Expenses	3,30,789	5,57,671
Audit Fees	76,700	74,750
Preliminary Expenses w/off	73,307	73,307
	<u>1,09,01,239</u>	<u>1,22,59,005</u>

19.4 Finance Cost

Bank Charges, commission & Processing Fees	21,01,120	25,14,990
Bank Interest on Overdraft	36,69,218	29,73,192
Interest on Term Loan & Others	1,26,40,491	1,21,54,475
	<u>1,84,10,829</u>	<u>1,76,42,657</u>

19.5 Selling & Distribution Expenses

Advertisement & Publicity	3,15,917	4,40,207
Buisness Promotion Expenses	83,618	70,221
Carriage Outword	41,20,906	27,22,968
MVAT Short Refund Received	8,74,671	-
Rate Difference & Discount	1,55,838	-
ISO Certification Charges	65,393	-
Exibition Expenses	12,21,695	13,55,674
Late Delivery Charges	8,23,225	3,89,698
Packaging & forwarding Charges	41,29,423	25,06,398
U Stamp Certification Charges	8,18,142	4,34,369
Sales Commission	7,61,329	8,80,425
	<u>1,33,70,157</u>	<u>87,99,960</u>

GRAND TOTAL

6,09,98,686	5,61,65,125
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