

Jet Airways group declares record annual profit of INR 1,212 crores for FY16; Reduces debt by INR 1,680 crores

Mumbai, May 26, 2016

- > Net profit of INR 1,212 crores in FY16 compared to loss of INR 2,097 crores in FY15
- > EBITDAR of INR 5,369 crores in FY16 as against INR 2,954 crores in FY15
- > Registers growth in capacity, aircraft utilisation and passengers carried
- > Cash generated from operations (after financing expenses) primarily used to reduce debt by INR 1,680 crores
- > Fourth consecutive profitable quarter in Q4 FY16

Jet Airways Group FY16 highlights:

- > Total revenue up by INR 1,241 crores or 5.9 % to INR 22,207 crores in FY16 from INR 20,966 crores in FY15, primarily from passenger revenues
- **> EBITDA** in FY16 improved by 2,302 crores to INR 3,083 crores compared to INR 781 crores in FY15, primarily due to higher utilization of aircraft, drop in ATF prices, cost reduction initiatives and synergies achieved with Etihad Airways
- > Available Seat Kilometers increased by 11.9% in FY16
- > Passengers carried increased by 14.8% to 25.8 million in FY16 from 22.5 million in FY15
- > Aircraft utilisation for Boeing 737 fleet continues to increase and reached 13.01 hours in FY16, one of the highest in the industry
- > Codeshare traffic surged by 31% from 1.6 million passengers carried in FY15 to 2.1 million passengers in FY16

> Passengers and revenues delivered by Etihad Airways and Etihad Airways Partners rose by 86% and 72% respectively in FY16

Jet Airways Group today declared a highest ever annual profit in its history for the year ended Mar 31, 2016, and thereby achieved return to profitability a year earlier than the target set in its turnaround plan two years ago.

The consistently strong financial performance has enabled Jet Airways to reduce its debt by INR 1,680 crores during FY16.

A SECURITY OF THE CONTRACTOR O

Airbus A330 aircraft

May 11, 2016

Jet Airways, India's premier international airline, will upgrade its daily flights between Mumbai and Singapore by deploying its state-of-the-art Airbus A330-200 aircraft, effective June 1, 2016. The upgrade to a wide body aircraft will result in a 50 per cent increase in capacity compared to the Boeing 737 currently operating on this route.

Jet Airways and Eastern Bank Limited launch Bangladesh's first

May 8, 2016

Jet Airways, India's premier international airline along with Eastern Bank Ltd. today announced the launch of the all new 'Jet Airways Eastern Bank Limited Visa Platinum Credit Card' in Bangladesh. This card is Bangladesh's first airline co- brand credit card, and on card issuance, the cardholder is automatically enrolled into JetPrivilege, an internationally acclaimed loyalty and rewards programme and the frequent flyer programme of Jet Airways.

JetPrivilege wins the coveted "210 Award" at the prestigious 2016 Freddie Awards

May 5, 2016

JetPrivilege, the loyalty and rewards management programme and the frequent flyer programme of Jet Airways, was named winner of the '210 Award' for the Middle East and Asia region at the 2016 Freddie Awards, held last Friday (April29), in the US. India's premier airline is proud to have been honoured at the world's most prestigious loyalty programme awards within the travel industry.

Corporate

Investor Information

About Jet Airways

Careers

Legal

Terms & Conditions

Policies

Disclaimer

Media Center

Press Releases

Media Contacts

Support

Contact Us

FAQs

Baggage

Special Assistance

Feedback

Others

Optional Charges

Explore

Subscribe for Offers

Fare Sheets

Sitemap









© Jet Airways (India) Ltd. All rights reserved.