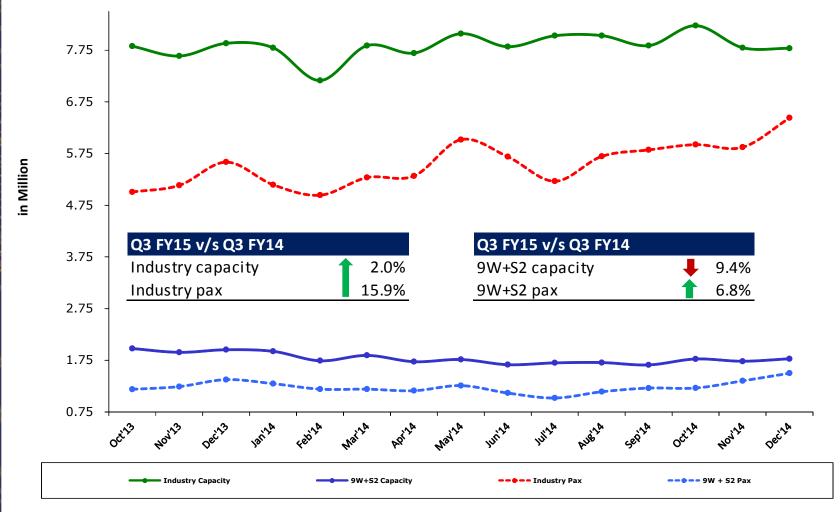


Agenda

- Domestic operating environment
- Jet Airways performance highlights
- JetLite performance highlights

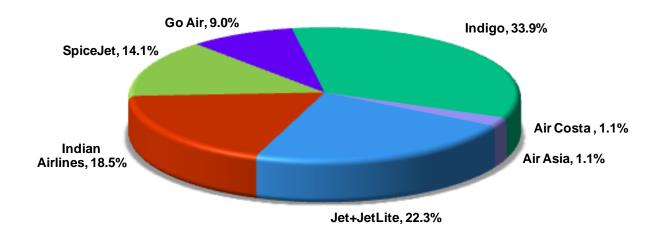
Domestic Operating Environment

Domestic Industry Capacity & Market Growth





Market share Q3 FY2015



Jet Airways Performance highlights Q3 FY2015

Operating parameters – Q3 FY2015

Traffic Parameters	Q3 FY'15	Q3 FY'14	Better / (Worse)
			%
Number of Departures	44,680	44,347	0.8%
ASKMs Mio	10,604	9,732	9.0%
RPKMs Mio	8,698	7,518	15.7%
Passenger Load Factor %	82.0%	77.3%	4.7 points
Block Hours	101,827	95,627	6.5%
Revenue Passengers (Million)	5.01	4.41	13.8%
Revenue per RPKM in INR	4.68	4.89	-4.2%
Cost per ASKM in INR	3.88	4.15	6.3%
Revenue per ASKM in INR	3.84	3.77	1.7%
Break Even Seat Factor (%)	83.0%	84.8%	1.8 points
Cost per ASKM in INR w/o Fuel	2.28	2.18	-4.6%
Break Even Seat Factor (%) w/o Fuel	48.7%	44.6%	-4.1 points
Average Gross revenue per passenger in INR*	8,504	8,680	-2.0%
Average Gross revenue per passenger in USD*	\$134.9	\$140.4	-3.9%
Average Net revenue per passenger INR*	8,121	8,339	-2.6%
Average Net revenue per passenger USD*	\$128.8	\$134.9	-4.5%
Period end Fleet size	107	100	7.0%
Average operating fleet size during period	94.8	92.6	2.3%
Average Head Count	12,987	12,643	2.7%
Aircraft Utilisation (Hours/Day)	11.7	11.2	4.0%

- Average revenue per passenger includes Fuel Surcharge and Congestion Surcharge
- •Cost/Askm and Break even excludes the impact of extraordinary items
- •ROE used for conversion: 1 USD = INR 62.143 for Q3 FY15 and 1 USD 61.805 for Q3 FY14



P&L - Q3 FY2015

	INR Million	INR Million	
	Q3 FY'15	Q3 FY'14	Better / (Worse) %
INCOME			
Operating Revenues	50,510	45,359	11.4%
Non Operating Revenues	1,527	748	104.1%
Total Revenues	52,037	46,107	12.9%
IN USD Mio	\$837.4	\$746.0	
EXPENDITURE			
Employees Remuneration & Benefits	5,281	4,837	-9.2%
Aircraft Fuel Expenses	17,011	19,148	11.2%
Selling & Distribution Expenses	5,021	3,507	-43.2%
Other Operating Expenses	16,078	13,290	-21.0%
Aircraft Lease Rentals	4,913	4,541	-8.2%
Depreciation	1,923	2,295	16.2%
Interest	2,264	2,302	1.7%
Total Expenditure	52,491	49,922	-5.1%
IN USD Mio	\$844.7	\$807.7	
Profit on Sale & SLB	305	-	
Profit/Loss on sale of Aircraft/Engines		925	
Exchange Fluctuation gain / (loss)	82	211	
Contribution Receivable From Lessor - Maintenance	698		
Profit On Slump Sale Of JP Programme			
PROFIT/ (LOSS) BEFORE TAXATION	631	(2,679)	-123.6%
IN USD Mio	\$10.2	-\$43.3	
IN USD Mio (excl Extraordinary Items/ SLB)	-\$7.3	-\$61.7	

^{*} ROE used for conversion: 1 USD = INR 62.143 for Q3 FY15 and 1 USD 61.805 for Q3 FY14



Jet Airways Performance highlights 9M FY2015

Operating Parameters 9M FY2015

Number of Departures 130,609 129,638 0.3 ASKMs Mio 30,911 28,296 9.3 RPKMs Mio 24,893 22,059 12.8 Passenger Load Factor % 80.5% 78.0% 2.5 points Block Hours 297,018 279,913 6.3 Revenue Passengers (Million) 13.86 12.77 8.6 Revenue per RPKM in INR 4.68 4.64 0.9 Cost per ASKM in INR 3.94 4.15 5.6 Revenue per ASKM in INR 3.77 3.62 4.3 Break Even Seat Factor (%) 84.2% 89.4% 5 points Cost per ASKM in INR w/o Fuel 2.21 2.28 3.3 Break Even Seat Factor (%) w/o Fuel 47.2% 49.3% 1.9 points Average Gross revenue per passenger in INR* 8,797 8,340 5.5 Average Net revenue per passenger INR* 8,405 8,015 4.5 Average Net revenue per passenger USD* \$133.3 \$129.7 2.8 Period end Fleet size 107 100 7.0 Average operating fleet size during period 92.	Traffic Parameters	9M FY'15	9M FY'14	Better / (Worse) %
RPKMs Mio 24,893 22,059 12.8 Passenger Load Factor % 80.5% 78.0% 2.5 points Block Hours 297,018 279,913 6.3 Revenue Passengers (Million) 13.86 12.77 8.6 Revenue per RPKM in INR 4.68 4.64 0.9 Cost per ASKM in INR 3.94 4.15 5.6 Revenue per ASKM in INR 3.77 3.62 4.2 Break Even Seat Factor (%) 84.2% 89.4% 5 points Cost per ASKM in INR w/o Fuel 2.21 2.28 3.3 Break Even Seat Factor (%) w/o Fuel 47.2% 49.3% 1.9 points Average Gross revenue per passenger in INR* 8,797 8,340 5.5 Average Net revenue per passenger INR* 8,405 8,015 4.5 Average Net revenue per passenger USD* \$133.3 \$12.9.7 2.8 Period end Fleet size 107 100 7.0 Average operating fleet size during period 92.9 92.8 0.3 Average Head Count 13,101 12,297 -6.8	Number of Departures	130,609	129,638	0.7%
Passenger Load Factor % 80.5% 78.0% 2.5 points Block Hours 297,018 279,913 6.3 Revenue Passengers (Million) 13.86 12.77 8.6 Revenue per RPKM in INR 4.68 4.64 0.9 Cost per ASKM in INR 3.94 4.15 5.6 Break Even Seat Factor (%) 84.2% 89.4% 5 points Cost per ASKM in INR w/o Fuel 2.21 2.28 3.3 Break Even Seat Factor (%) w/o Fuel 47.2% 49.3% 1.9 points Average Gross revenue per passenger in INR* 8,797 8,340 5.9 Average Net revenue per passenger INR* 8,405 8,015 4.5 Average Net revenue per passenger USD* \$133.3 \$129.7 2.8 Period end Fleet size 107 100 7.0 Average Operating fleet size during period 92.9 92.8 0.3 Average Head Count 13,101 12,297 -6.5	ASKMs Mio	30,911	28,296	9.2%
Block Hours 297,018 279,913 6.3 Revenue Passengers (Million) 13.86 12.77 8.6 Revenue per RPKM in INR 4.68 4.64 0.9 Cost per ASKM in INR 3.94 4.15 5.6 Revenue per ASKM in INR 3.77 3.62 4.3 Break Even Seat Factor (%) 84.2% 89.4% 5 points Cost per ASKM in INR w/o Fuel 2.21 2.28 3.3 Break Even Seat Factor (%) w/o Fuel 47.2% 49.3% 1.9 points Average Gross revenue per passenger in INR* 8,797 8,340 5.5 Average Net revenue per passenger in USD* \$139.6 \$134.9 3.4 Average Net revenue per passenger INR* 8,405 8,015 4.5 Average Net revenue per passenger USD* \$133.3 \$129.7 2.8 Period end Fleet size 107 100 7.6 Average operating fleet size during period 92.9 92.8 0.5 Average Head Count 13,101 12,297 -6.5	RPKMs Mio	24,893	22,059	12.8%
Revenue Passengers (Million) Revenue per RPKM in INR Cost per ASKM in INR Revenue per ASKM in INR Revenue per ASKM in INR Break Even Seat Factor (%) Cost per ASKM in INR w/o Fuel Break Even Seat Factor (%) w/o Fuel Average Gross revenue per passenger in INR* Average Gross revenue per passenger in USD* Average Net revenue per passenger USD* Average Net revenue per passenger USD* Average Operating fleet size during period Average Head Count 13.86 12.77 8.6 4.64 0.5 4.64 5.6 8.4.2 89.4% 5 points 2.21 2.28 3.3 4.7 49.3% 1.9 points 5.9 4.9 47.2% 49.3% 1.9 points 5.9 4.9 4.9 4.9 4.9 4.9 4.9 4.9	Passenger Load Factor %	80.5%	78.0%	2.5 points
Revenue per RPKM in INR 4.68 4.64 0.9 Cost per ASKM in INR 3.94 4.15 5.0 Revenue per ASKM in INR 3.77 3.62 4.2 Break Even Seat Factor (%) 84.2% 89.4% 5 points Cost per ASKM in INR w/o Fuel 2.21 2.28 3.3 Break Even Seat Factor (%) w/o Fuel 47.2% 49.3% 1.9 points Average Gross revenue per passenger in INR* 8,797 8,340 5.5 Average Net revenue per passenger in USD* \$139.6 \$134.9 3.4 Average Net revenue per passenger INR* 8,405 8,015 4.5 Average Net revenue per passenger USD* \$133.3 \$129.7 2.3 Period end Fleet size 107 100 7.0 Average operating fleet size during period 92.9 92.8 0.3 Average Head Count 13,101 12,297 -6.5	Block Hours	297,018	279,913	6.1%
Cost per ASKM in INR Revenue per ASKM in INR Break Even Seat Factor (%) Cost per ASKM in INR w/o Fuel Break Even Seat Factor (%) w/o Fuel Average Gross revenue per passenger in INR* Average Gross revenue per passenger in USD* Average Net revenue per passenger USD* Average Net revenue per passenger USD* Period end Fleet size Average Operating fleet size during period Average Head Count Average Head Count Average Head Count Average Net revenue per passenger USD* Average Operating fleet size during period Average Head Count	Revenue Passengers (Million)	13.86	12.77	8.6%
Revenue per ASKM in INR Break Even Seat Factor (%) Cost per ASKM in INR w/o Fuel Break Even Seat Factor (%) w/o Fuel Average Gross revenue per passenger in INR* Average Gross revenue per passenger in USD* Average Net revenue per passenger INR* Average Net revenue per passenger USD* Average Net revenue per passenger USD* Average Net revenue per passenger USD* Average Operating fleet size during period Average Head Count 3.77 3.62 4.28 89.4% 5 points 2.21 2.28 3.3 4.29 4.20 4.20 4.20 4.20 4.20 4.21 4.20 4.20 4.20 4.20 4.20 4.20 4.20 4.20	Revenue per RPKM in INR	4.68	4.64	0.9%
Break Even Seat Factor (%) Cost per ASKM in INR w/o Fuel Break Even Seat Factor (%) w/o Fuel Average Gross revenue per passenger in INR* Average Gross revenue per passenger in USD* Average Net revenue per passenger INR* Average Net revenue per passenger USD* Average Net revenue per passenger USD* Average Net revenue per passenger USD* Average operating fleet size during period Average Head Count 84.2% 89.4% 5 points 2.21 47.2% 49.3% 1.9 points 8,797 \$,340 \$,134.9 \$,49.9 \$,134.9 \$,49.5 \$,134.9 \$,49.5 \$,134.9 \$,49.5 \$,134.9 \$,49.5 \$,134.9 \$,90.5 \$,134.9 \$,90.5 \$,134.9 \$,90.5 \$,134.9 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.5 \$,90.	Cost per ASKM in INR	3.94	4.15	5.0%
Cost per ASKM in INR w/o Fuel Break Even Seat Factor (%) w/o Fuel Average Gross revenue per passenger in INR* Average Gross revenue per passenger in USD* Average Net revenue per passenger INR* Average Net revenue per passenger USD* Period end Fleet size Average operating fleet size during period Average Head Count 2.21 49.3% 8,340 5.5 4.9 \$139.6 \$134.9 8,405 \$4.9 \$133.3 \$129.7 2.8 Average Operating fleet size during period 92.9 92.8 0.5 4.9 4.9 4.9 4.9 4.9 4.9 4.9 4	Revenue per ASKM in INR	3.77	3.62	4.2%
Average Gross revenue per passenger in INR* Average Gross revenue per passenger in USD* Average Net revenue per passenger INR* Average Net revenue per passenger USD* Average Net revenue per passenger USD* Average Net revenue per passenger USD* Average operating fleet size during period Average Head Count 1.9 points	Break Even Seat Factor (%)	84.2%	89.4%	5 points
Average Gross revenue per passenger in INR* Average Gross revenue per passenger in USD* Average Net revenue per passenger INR* Average Net revenue per passenger USD* Period end Fleet size Average operating fleet size during period Average Head Count 8,797 8,340 5.5 4.9 \$139.6 \$134.9 \$,015 \$4.9 \$133.3 \$129.7 2.8 0.7 100 7.6 4.9 4.9 4.9 4.9 4.9 4.9 4.9 4	Cost per ASKM in INR w/o Fuel	2.21	2.28	3.3%
Average Gross revenue per passenger in USD* Average Net revenue per passenger INR* Average Net revenue per passenger USD* Period end Fleet size Average operating fleet size during period Average Head Count \$139.6 \$134.9 \$4.9 \$4.9 \$139.6 \$134.9 \$134.9 \$129.7 \$12.8 \$129.7 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$	Break Even Seat Factor (%) w/o Fuel	47.2%	49.3%	1.9 points
Average Net revenue per passenger INR* Average Net revenue per passenger USD* Period end Fleet size Average operating fleet size during period Average Head Count 8,405 \$133.3 \$129.7 100 7.0 92.9 92.8 0.7 13,101 12,297	Average Gross revenue per passenger in INR*	8,797	8,340	5.5%
Average Net revenue per passenger USD* Period end Fleet size Average operating fleet size during period Average Head Count \$133.3 \$129.7 \$2.8 \$133.3 \$129.7 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$10	Average Gross revenue per passenger in USD*	\$139.6	\$134.9	3.4%
Period end Fleet size Average operating fleet size during period Average Head Count 107 100 7.0 92.9 92.8 0.3 13,101 12,297 -6.5	Average Net revenue per passenger INR*	8,405	8,015	4.9%
Average operating fleet size during period 92.9 92.8 0.3 Average Head Count 13,101 12,297 -6.5	Average Net revenue per passenger USD*	\$133.3	\$129.7	2.8%
Average Head Count 13,101 12,297 -6.5	Period end Fleet size	107	100	7.0%
	Average operating fleet size during period	92.9	92.8	0.1%
Aircraft Utilisation (Hours/Day) 11.6 11.0 5.9	Average Head Count	13,101	12,297	-6.5%
	Aircraft Utilisation (Hours/Day)	11.6	11.0	5.9%

^{*} ROE used for conversion: 1 USD = INR 61.881 for Q3 FY15 and 1 USD 61.805 for Q3 FY14



P&L - 9M FY2015

	INR Million	INR Million	
	9M FY'15	9M FY'14	Better / (Worse)
			%
INCOME			
Operating Revenues	145,089	127,357	13.9%
Non Operating Revenues	3,876	2,071	87.2%
Total Revenues	148,965	129,428	15.1%
IN USD Mio	\$2,407.3	\$2,094.1	
EXPENDITURE			
Employees Remuneration & Benefits	15,421	13,698	-12.6%
Aircraft Fuel Expenses	53,518	52,690	-1.6%
Selling & Distribution Expenses	14,080	10,454	-34.7%
Other Operating Expenses	44,972	40,693	-10.5%
Aircraft Lease Rentals	14,221	13,151	-8.1%
Depreciation	5,720	6,614	13.5%
Interest	6,330	7,144	11.4%
Total Expenditure	154,262	144,445	-6.8%
IN USD Mio	\$2,492.9	\$2,337.1	
Profit/Loss on sale of Aircraft/Engines	941	925	
Marked to Market - Derivatives		94	
Exchange Fluctuation gain / (loss)	(630)	(1,144)	
Contribution Receivable From Lessor - Maintenance	1,089		
Profit On Slump Sale Of JP Programme	3,050		
PROFIT/ (LOSS) BEFORE TAXATION	(847)	(15,143)	94.4%
IN USD Mio	-\$13.7	-\$245.0	
IN USD Mio (excl Extraordinary Items)	-\$85.6	-\$243.0	

ETIHAD AIRWAYS PARTNER



^{*} ROE used for conversion: 1 USD = INR 61.881 for Q3 FY15 and 1 USD 61.805 for Q3 FY14

JetLite (India) Limited

Operating parameters Q3 FY15

Traffic Parameters	Q3 FY'15	Q3 FY'14	Better / (Worse)
			%
Number of Departures	6,720	8,148	-17.5%
ASKMs Mio	763	1,004	-24.0%
RPKMs Mio	631	741	-14.8%
Passenger Load Factor %	82.7%	73.8%	8.9 points
Block Hours	9,850	12,366	-20.3%
Revenue Passengers (Million)	0.81	0.87	-6.8%
Revenue per RPKM in INR	5.66	5.71	-0.8%
Cost per ASKM in INR	5.51	4.34	-26.9%
Revenue per ASKM in INR	4.68	4.21	11.2%
Break Even Seat Factor (%)	97.3%	76.1%	- 21.2 points
Cost per ASKM in INR w/o Fuel	3.28	1.78	-83.7%
Break Even Seat Factor (%) w/o Fuel	57.9%	31.3%	- 26.6 points
Average Gross revenue per passenger in INR*	4,433	4,886	-9.3%
Average Gross revenue per passenger in USD*	\$70.3	\$79.1	-11.0%
Average Net revenue per passenger INR*	4,419	4,871	-9.3%
Average Net revenue per passenger USD*	\$70.1	\$78.8	-11.1%
Period end Fleet size	10	13	-23.1%
Average operating fleet size during period	10.0	13.3	-25.0%
Average Head Count	803	880	-8.7%
Aircraft Utilisation (Hours/Day)	10.7	10.1	6.1%

[•] Average revenue per passenger includes Fuel Surcharge and Congestion Surcharge

[•]ROE used for conversion: 1 USD = INR 62.143 for Q3 FY15 and 1 USD 61.805 for Q3 FY14



[•]Cost/Askm and Break even excludes the impact of extraordinary items

Jet Lite P&L Q3 FY15

	INR Million	INR Million	
	Q3 FY'15	Q3 FY'14	Better / (Worse)
			%
INCOME			
Operating Revenues	3,851	4,543	-15.2%
Non Operating Revenues	18	75	-76.5%
Total Revenues	3,869	4,618	-16.2%
IN USD Mio	\$62.3	\$74.7	
EXPENDITURE			
Employees Remuneration & Benefits	396	439	9.8%
Aircraft Fuel Expenses	1,702	2,566	33.7%
Selling & Distribution Expenses	85	190	55.4%
Other Operating Expenses	1,625	800	-103.3%
Aircraft Lease Rentals	540	743	27.3%
Depreciation	6	5	-20.3%
Interest	143	5	-2970.5%
Total Expenditure	4,498	4,747	5.2%
IN USD Mio	\$72.4	<i>\$76.8</i>	
Exchange Fluctuation gain / (loss)	27	(31)	
PROFIT/ (LOSS) BEFORE TAXATION	(603)	(160)	-475.9%
IN USD Mio	-\$9.7	-\$2.6	
IN USD Mio (excl Extraordinary Items/ SLB)	-\$10.1	-\$2.1	

^{*} ROE used for conversion: 1 USD = INR 62.143 for Q3 FY15 and 1 USD 61.805 for Q3 FY14



Operating parameters 9M FY15

Traffic Parameters	9M FY'15	9M FY'14	Better / (Worse)
			%
Number of Departures	19,810	25,043	-20.9%
ASKMs Mio	2,288	3,089	-25.9%
RPKMs Mio	1,771	2,235	-20.7%
Passenger Load Factor %	77.4%	72.3%	5.1 points
Block Hours	29,818	38,105	-21.7%
Revenue Passengers (Million)	2.19	2.57	-15.0%
Revenue per RPKM in INR	5.38	5.31	1.4%
Cost per ASKM in INR	5.05	4.32	-16.8%
Revenue per ASKM in INR	4.17	3.84	8.5%
Break Even Seat Factor (%)	93.8%	81.5%	- 12.3 points
Cost per ASKM in INR w/o Fuel	2.64	1.97	-34.2%
Break Even Seat Factor (%) w/o Fuel	49.1%	37.1%	- 12 points
Average Gross revenue per passenger in INR*	4,418	4,628	-4.5%
Average Gross revenue per passenger in USD*	\$70.1	\$74.9	-6.4%
Average Net revenue per passenger INR*	4,361	4,614	-5.5%
Average Net revenue per passenger USD*	\$69.2	\$74.7	-7.3%
Period end Fleet size	10	13	-23.1%
Average operating fleet size during period	10.5	13.3	-21.0%
Average Head Count	813	938	13.3%
Aircraft Utilisation (Hours/Day)	10.3	10.4	-1.0%

^{*} ROE used for conversion: 1 USD = INR 61.881 for Q3 FY15 and 1 USD 61.805 for Q3 FY14



Jet Lite P&L 9M FY15

	INR Million	INR Million	
	9M FY'15	9M FY'14	Better / (Worse)
			%
INCOME			
Operating Revenues	10,593	13,316	-20.4%
Non Operating Revenues	69	108	-36.4%
Total Revenues	10,662	13,424	-20.6%
IN USD Mio	\$172.3	\$217.2	
EXPENDITURE			
Employees Remuneration & Benefits	1,227	1,421	13.7%
Aircraft Fuel Expenses	5,510	7,281	24.3%
Selling & Distribution Expenses	764	633	-20.7%
Other Operating Expenses	3,132	3,110	-0.7%
Aircraft Lease Rentals	1,635	2,133	23.4%
Depreciation	23	16	-45.0%
Interest	388	325	-19.5%
Total Expenditure	12,679	14,919	15.0%
IN USD Mio	\$204.9	\$241.4	
Exchange Fluctuation gain / (loss)	(116)	329	
PROFIT/ (LOSS) BEFORE TAXATION	(2,133)	(1,166)	-82.9%
IN USD Mio	-\$34.5	-\$18.9	
IN USD Mio (excl Extraordinary Items)	-\$32.6	-\$24.2	
Provision for taxation	0.1	-	
Short Provision of Income Tax (Net) for Earlier Years	0.1		
PROFIT / (LOSS) AFTER TAXATION	(2,133)	(1,166)	-82.9%
IN USD Mio	-\$ 34.5	-\$18.9	

ETIHAD AIRWAYS PARTNER



^{*} ROE used for conversion: 1 USD = INR 61.881 for Q3 FY15 and 1 USD 61.805 for Q3 FY14

Thank You



Disclaimer

Certain statements in this release concerning Jet Airways' future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in the aviation business including those factors which may affect our cost advantage, wage increases, our ability to attract and retain professionals, time and cost overruns on various parameters, our ability to manage our international operations, liability for damages, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital, and general economic conditions affecting our industry. Jet Airways may, from time to time, make additional written and oral forward-looking statements, including our reports to shareholders. Jet Airways does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company.