JET AIRWAYS



Certain statements in this release concerning Jet Airways' future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in the aviation business including those factors which may affect our cost advantage, wage increases, our ability to attract and retain professionals, time and cost overruns on various parameters, our ability to manage our international operations, liability for damages, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital, and general economic conditions affecting our industry. Jet Airways may, from time to time, make additional written and oral forward-looking statements, including our reports to shareholders. Jet Airways does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company.

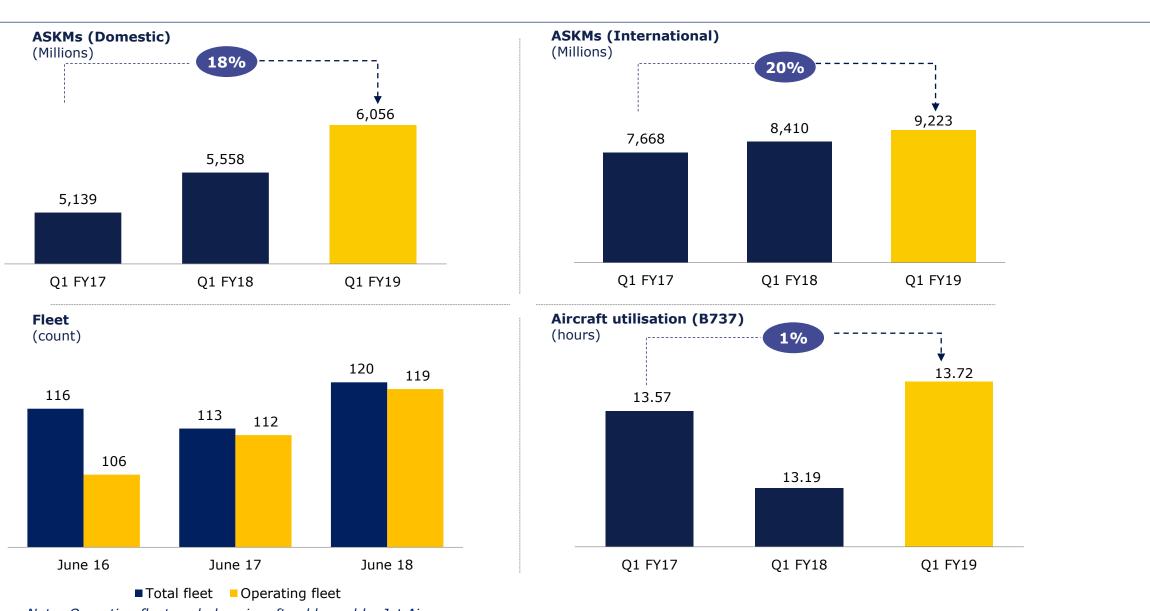
Key Highlights – Q1FY19



- Capacity in terms of ASKM up by 9.4%
- Net loss after tax of INR 1,326cr
- Q1FY19 results adversely impacted on account of:
 - > Year-on-Year impact of increase in fuel prices of INR 675cr;
 - > Mark-to-market adjustment due to weaker Rupee of INR 366cr in Q1 FY19
- Continued reduction in Non-Fuel CASK: Reduction of 1.5% (INR 3.17 in Q1FY19 vs INR 3.22 in Q1FY18)
- Operations commence under the Regional Connectivity Scheme effective 14 June'18
 - > Connecting Allahabad with Lucknow, Patna, Nagpur and Indore, and Nasik to Delhi
- Introduced additional flight between Delhi and Dhaka, effective 25 June'18
- Introduced new flights effective August'18, on Bengaluru to Guwahati and Indore to Hyderabad & Chandigarh
- First non-stop service between Mumbai and Manchester from winter 2018; further strengthening connectivity to UK
- Inducted first Boeing 737 MAX in its fleet; especially designed to deliver exceptional performance and reliability with fuel efficiency

Key operating parameters





Note: Operating fleet excludes aircraft subleased by Jet Airways

Quarterly Performance – Key highlights Q1FY19







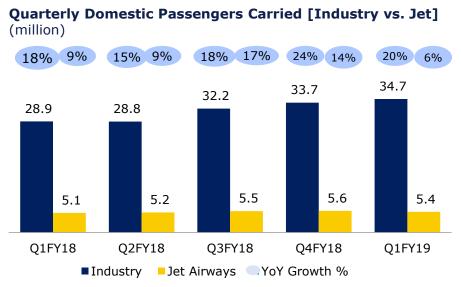
Note: Figures for Jet Group consolidated

^{*} Brent rate per Barrel at \$ 71.68 in Q1FY19 vs. \$ 52.63 in Q1FY18 increased by 36.2%

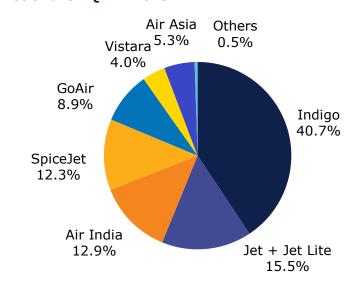
[#] Excludes Non operating revenue

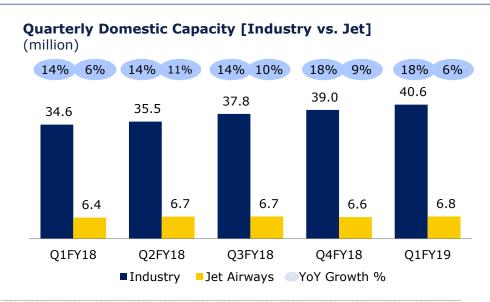
Domestic Aviation Industry Q1FY19



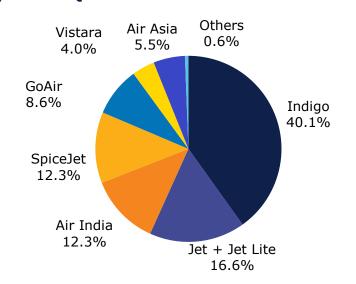


Market Share- Q1 FY2019





Capacity Share - Q1 FY2019



Jet Group - Performance Highlights

Operating parameters (Jet Group)



Parameters	Q1FY19	Q1FY18	YOY % Change
Departures	59,069	56,988	3.7%
ASKMs (mn)	15,279	13,968	9.4%
RPKMs (mn)	12,285	11,417	7.6%
Passenger Load Factor	80.4%	81.7%	(1.3 pts)
Block Hours	139,328	126,830	9.9%
Revenue Passengers (mn)	7.4	7.1	3.9%
Average fare per passenger (INR)	7,312	7,233	1.1%
Period end Fleet size	120	113	6.2%
Average operating fleet size	118.0	111.4	5.9%
Aircraft Utilisation (Hours/Day)	13.0	12.5	3.7%
RASK INR#	4.10	4.26	(3.9%)
CASK INR*	4.77	4.39	(8.7%)
CASK (excluding Fuel) INR*	3.17	3.22	1.5%

[#] Excludes Non operating revenue

Note: Q1FY19 CASK and CASK excluding fuel exclude INR 344cr of un-realised forex loss

^{*} Excludes exceptional items

Consolidated Income Statement (unaudited)



Figures in ₹ Crores	Q1FY19	Q1FY18	YOY % Change
Income			
Operating Revenues	6,257	5,951	5.2%
Non Operating Revenues	55	235	(76.7%)
Total Revenues	6,312	6,185	2.0%
Expenditure			
Aircraft Fuel Expenses	2,451	1,636	(49.8%)
Employee Benefits	862	769	(12.1%)
Selling & Distribution Expenses	561	684	17.9%
Aircraft Maintenance	755	626	(20.7%)
Other Operating Expenses	1,974	1,465	(34.7%)
Lease Rentals	669	606	(10.5%)
Depreciation	112	144	22.3%
Interest	252	197	(27.7%)
Total Expenditure	7,638	6,127	(24.7%)
Net Profit	(1,326)	58	-

Note: Q1FY19 Cost includes the impact of Forex loss amounting to INR 366cr

Jet Airways - Standalone Performance Highlights

Standalone Jet Airways Income Statement (unaudited)



Figures in ₹ Crores	Q1FY19	Q1FY18	YOY % Change
Income			
Operating Revenues	6,010	5,649	6.4%
Non Operating Revenues	56	305	(81.5%)
Total Revenues	6,067	5,954	1.9%
Expenditure			
Aircraft Fuel Expenses	2,332	1,524	(53.0%)
Employee Benefits	816	725	(12.6%)
Selling & Distribution Expenses	561	683	17.9%
Aircraft Maintenance	675	602	(12.0%)
Other Operating Expenses	2,008	1,455	(37.9%)
Lease Rentals	637	571	(11.6%)
Depreciation	112	144	22.3%
Interest	249	195	(27.4%)
Total Expenditure	7,390	5,900	(25.2%)
Net Profit	(1,323)	53	-

Note: Q1FY19 Cost includes the impact of Forex loss amounting to INR 365cr

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