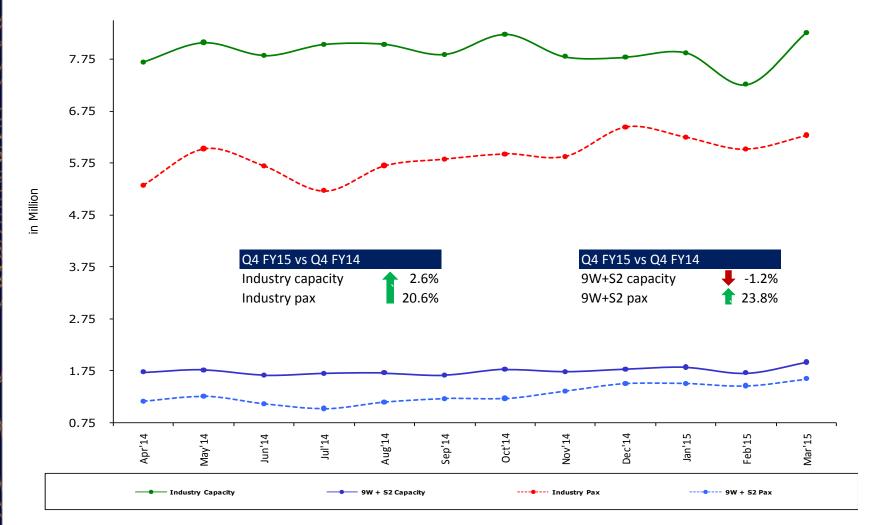


Agenda

- Domestic operating environment
- Jet Airways performance highlights
- JetLite performance highlights

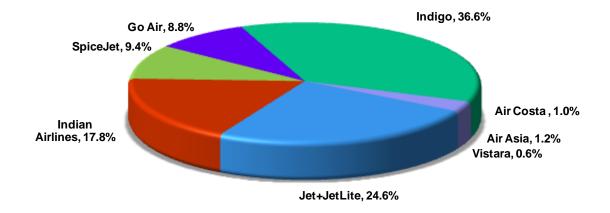
Domestic Operating Environment

Domestic Industry Capacity & Market Growth





Market share Q4 FY2015



Jet Airways Performance highlights Q4 FY2015

Operating parameters – Q4 FY2015

Traffic Parameters	Q4 FY'15	Q4 FY'14	Better / (Worse) %
Number of Departures	45,797	44,085	3.9%
ASKMs Mio	10,858	9,768	11.2%
RPKMs Mio	9,530	7,688	23.9%
Passenger Load Factor %	87.8%	78.7%	9.1 points
Block Hours	104,390	96,850	7.8%
Revenue Passengers (Million)	5.61	4.45	26.1%
Revenue per RPKM in INR	4.19	4.74	-11.6%
Cost per ASKM in INR	3.80	4.50	15.5%
Revenue per ASKM in INR	3.68	3.73	-1.4%
Break Even Seat Factor (%)	90.8%	95.0%	4.2 points
Cost per ASKM in INR w/o Fuel	2.57	2.55	-1.1%
Break Even Seat Factor (%) w/o Fuel	61.5%	53.8%	- 7.7 points
Average Gross revenue per passenger in INR*	7,562	8,561	-11.7%
Average Gross revenue per passenger in USD*	\$121.8	\$142.9	-14.7%
Average Net revenue per passenger INR*	7,110	8,175	-13.0%
Average Net revenue per passenger USD*	\$114.5	\$136.4	-16.0%
Period end Fleet size	107	101	5.9%
Average operating fleet size during period	97.0	93.5	3.7%
Average Head Count	13,293	13,081	1.6%
Aircraft Utilisation (Hours/Day)	12.0	11.5	3.9%

- Average revenue per passenger includes Fuel Surcharge and Congestion Surcharge
- •Cost/Askm and Break even excludes the impact of extraordinary items
- •ROE used for conversion: 1 USD = INR 62.067 for Q4 FY15 and 1 USD 59.915 for Q4 FY14



P&L - Q4 FY2015

	INR Million INR Million		
	Q4 FY'15	Q4 FY'14	Better / (Worse) %
INCOME.			70
INCOME	50,645	4F CC3	10.9%
Operating Revenues	· II	45,662	
Non Operating Revenues	1,951	1,120	74.2%
Total Revenues IN USD Mio	52,596 <i>\$847.4</i>	46,782	12.4%
IN USD MIO	\$847.4	\$780.8	
EXPENDITURE			
Employees Remuneration & Benefits	6,164	5,298	-16.4%
Aircraft Fuel Expenses	13,345	19,064	30.0%
Selling & Distribution Expenses	6,329	4,029	-57.1%
Other Operating Expenses	18,355	15,998	-14.7%
Aircraft Lease Rentals	5,369	4,960	-8.2%
Depreciation	1,905	2,143	11.1%
Interest	2,511	2,827	11.2%
Total Expenditure	53,978	54,319	0.6%
IN USD Mio	\$869.7	\$906.6	
Profit on Sale & SLB	305	-	
Provision for diminution in value of Investment in	(44 70 4)	(7.000)	
Subsidiary / Impairment of Goodwill	(11,724)	(7,000)	
Estimated tax penalties	(1,899)		
Maintenance One offs	(1,984)	(7,831)	
Exchange Fluctuation gain / (loss)	238	831	
Salary Arrears	(845)		
PROFIT/ (LOSS) BEFORE TAXATION	(17,290)	(21,537)	19.7%
IN USD Mio	-\$278.6	-\$359.5	
IN USD Mio (excl Extraordinary Items/ SLB)	-\$22.3	-\$125.8	
PROFIT / (LOSS) AFTER TAXATION	(17,290)	(21,536)	19.7%
IN USD Mio	-\$278.6	-\$359.4	

^{*} ROE used for conversion: 1 USD = INR 62.067 for Q4 FY15 and 1 USD 59.915 for Q4 FY14







Jet Airways – Standalone Performance highlights FY2015

Operating Parameters FY2015

Traffic Parameters	FY'15	FY'14	Better / (Worse) %
Number of Departures	176,406	173,723	1.5%
ASKMs Mio	41,769	38,064	9.7%
RPKMs Mio	34,423	29,747	15.7%
Passenger Load Factor %	82.4%	78.2%	4.2 points
Block Hours	401,408	376,763	6.5%
Revenue Passengers (Million)	19.48	17.22	13.1%
Revenue per RPKM in INR	4.54	4.66	-2.6%
Cost per ASKM in INR	3.90	4.24	7.8%
Revenue per ASKM in INR	3.74	3.64	2.8%
Break Even Seat Factor (%)	85.9%	90.9%	5.0 points
Cost per ASKM in INR w/o Fuel	2.30	2.35	1.8%
Break Even Seat Factor (%) w/o Fuel	50.7%	50.4%	- 0.3 points
Average Gross revenue per passenger in INR*	8,441	8,397	0.5%
Average Gross revenue per passenger in USD*	\$137.8	\$140.2	-1.7%
Average Net revenue per passenger INR*	8,032	8,057	-0.3%
Average Net revenue per passenger USD*	\$131.1	\$134.5	-2.5%
Period end Fleet size	107	101	5.9%
Average operating fleet size during period	93.9	92.9	1.0%
Average Head Count	13,149	12,493	-5.3%
Aircraft Utilisation (Hours/Day)	11.7	11.1	5.4%



^{*} ROE used for conversion: 1 USD = INR 61.253 for FY15 and 1 USD 59.915 for FY14

P&L - FY2015

	INR Million	INR Million INR Million	
	FY'15	FY'14	Better / (Worse)
			%
INCOME			
Operating Revenues	195,734	173,019	13.1%
Non Operating Revenues	5,827	3,191	82.6%
Total Revenues	201,561	176,210	14.4%
IN USD Mio	\$3,290.7	\$2,941.0	
EXPENDITURE			
Employees Remuneration & Benefits	21,585	18,996	-13.6%
Aircraft Fuel Expenses	66,863	71,754	6.8%
Selling & Distribution Expenses	20,409	14,483	-40.9%
Other Operating Expenses	63,328	56,691	-11.7%
Aircraft Lease Rentals	19,589	18,111	-8.2%
Depreciation	7,625	8,757	12.9%
Interest	8,841	9,972	11.3%
Total Expenditure	208,240	198,764	-4.8%
IN USD Mio	\$3,399.7	\$3,317.4	
Profit on Sale & SLB	1,246	925	
Provision for diminution in value of Investment in	(44.704)	(- 000)	
Subsidiary / Impairment of Goodwill	(11,724)	(7,000)	
Estimated tax penalties	(1,899)		
Marked to Market - Derivatives	-	94	
Maintenance One offs	(1,984)	(7,831)	
Exchange Fluctuation gain / (loss)	(392)	(314)	
Contribution Receivable From Lessor - Maintenance	1,089	-	
Surplus from Slump Sale of 'Jet Privilege'	3,050		
Frequent Flyer Programme	3,050	-	
Salary Arrears	(845)	-	
PROFIT/ (LOSS) BEFORE TAXATION	(18,137)	(36,680)	50.6%
IN USD Mio	-\$296.1	-\$612.2	
IN USD Mio (excl Extraordinary Items)	-\$109.0	-\$376.4	
PROFIT / (LOSS) AFTER TAXATION	(18,137)	(36,679)	50.6%
IN USD Mio	-\$296.1	-\$612.2	

^{*} ROE used for conversion: 1 USD = INR 61.253 for FY15 and 1 USD 59.915 for FY14



JetLite (India) Limited

Operating parameters Q4 FY15

Traffic Parameters	Q4 FY'15	Q4 FY'14	Better / (Worse) %
Number of Departures	6,492	6,943	-6.5%
ASKMs Mio	739	848	-12.8%
RPKMs Mio	652	628	3.9%
Passenger Load Factor %	88.2%	74.0%	14.2 points
Block Hours	9,551	10,737	-11.0%
Revenue Passengers (Million)	0.85	0.74	14.7%
Revenue per RPKM in INR	4.54	5.65	-19.7%
Cost per ASKM in INR	4.48	5.73	21.9%
Revenue per ASKM in INR	4.00	4.18	-4.3%
Break Even Seat Factor (%)	98.7%	101.4%	- 2.7 points
Cost per ASKM in INR w/o Fuel	2.74	3.12	12.0%
Break Even Seat Factor (%) w/o Fuel	60.4%	55.1%	- 5.3 points
Average Gross revenue per passenger in INR*	3,912	4,844	-19.3%
Average Gross revenue per passenger in USD*	\$63.0	\$80.9	-22.1%
Average Net revenue per passenger INR*	3,501	4,809	-27.2%
Average Net revenue per passenger USD*	\$56.4	\$80.3	-29.7%
Period end Fleet size	9	12	-25.0%
Average operating fleet size during period	9.5	12.4	-23.4%
Average Head Count	776	847	-8.4%
Aircraft Utilisation (Hours/Day)	11.2	9.6	16.1%

- Average revenue per passenger includes Fuel Surcharge and Congestion Surcharge
- •Cost/Askm and Break even excludes the impact of extraordinary items
- •ROE used for conversion: 1 USD = INR 62.067 for Q4 FY15 and 1 USD 59.915 for Q4 FY14



Jet Lite P&L Q4 FY15

	INR Million	INR Million	
	Q4 FY'15	Q4 FY'14	Better / (Worse)
			%
INCOME			
Operating Revenues	3,654	4,023	-9.2%
Non Operating Revenues	16	20	-20.8%
Total Revenues	3,670	4,044	-9.2%
IN USD Mio	\$59.1	\$67.5	
EXPENDITURE			
Employees Remuneration & Benefits	452	430	-5.2%
Aircraft Fuel Expenses	1,283	2,217	42.1%
Selling & Distribution Expenses	396	243	-62.7%
Other Operating Expenses	1,222	1,474	17.1%
Aircraft Lease Rentals	501	696	28.0%
Depreciation	5	4	-13.5%
Interest	161	293	45.0%
Total Expenditure	4,020	5,358	25.0%
IN USD Mio	\$64.8	\$89.4	
Salary Arrears	(94)	-	
Contribution receivable from Lessors towards maintenance	53	-	
Exchange Fluctuation gain / (loss)	(10)	(283)	
Estimated tax penalties	(250)		
Maintenance One offs	(93)	(1,529)	
PROFIT/ (LOSS) BEFORE TAXATION	(743)	(3,127)	123.8%
IN USD Mio	-\$12.0	-\$52.2	
IN USD Mio (excl Extraordinary Items/ SLB)	-\$5.6	-\$21.9	
PROFIT / (LOSS) AFTER TAXATION	(743)	(3,126)	123.8%
IN USD Mio	-\$12.0	-\$52.2	

^{*} ROE used for conversion: 1 USD = INR 62.067 for Q4 FY15 and 1 USD 59.915 for Q4 FY14





Operating parameters FY15

Traffic Parameters	FY'15	FY'14	Better / (Worse) %
Number of Departures	26,302	31,986	-17.8%
ASKMs Mio	3,027	3,937	-23.1%
RPKMs Mio	2,423	2,862	-15.3%
Passenger Load Factor %	80.1%	72.7%	7.4 points
Block Hours	39,369	48,841	-19.4%
Revenue Passengers (Million)	3.03	3.31	-8.4%
Revenue per RPKM in INR	5.16	5.38	-4.2%
Cost per ASKM in INR	4.91	4.63	-6.1%
Revenue per ASKM in INR	4.13	3.91	5.5%
Break Even Seat Factor (%)	95.2%	86.0%	- 9.2 points
Cost per ASKM in INR w/o Fuel	2.67	2.21	-20.3%
Break Even Seat Factor (%) w/o Fuel	51.7%	41.1%	- 10.6 points
Average Gross revenue per passenger in INR*	4,277	4,676	-8.5%
Average Gross revenue per passenger in USD*	\$69.8	\$78.1	-10.5%
Average Net revenue per passenger INR*	4,121	4,657	-11.5%
Average Net revenue per passenger USD*	\$67.3	\$77.7	-13.4%
Period end Fleet size	9	12	-25.0%
Average operating fleet size during period	10.3	13.1	-21.5%
Average Head Count	804	916	12.2%
Aircraft Utilisation (Hours/Day)	10.5	10.2	2.7%



^{*} ROE used for conversion: 1 USD = INR 61.253 for FY15 and 1 USD 59.915 for FY14

Jet Lite P&L FY15

	INR Million	INR Million	
	FY'15	FY'14	Better / (Worse)
			%
INCOME	1		
Operating Revenues	14,247	17,339	-17.8%
Non Operating Revenues	85	128	-33.9%
Total Revenues	14,332	17,468	-18.0%
IN USD Mio	\$234.0	\$291.5	
EXPENDITURE			
Employees Remuneration & Benefits	1,679	1,851	9.3%
Aircraft Fuel Expenses	6,793	9,498	28.5%
Selling & Distribution Expenses	1,160	876	-32.3%
Other Operating Expenses	4,354	4,569	4.7%
Aircraft Lease Rentals	2,136	2,844	24.9%
Depreciation	28	20	-38.2%
Interest	549	618	11.1%
Total Expenditure	16,699	20,277	17.6%
IN USD Mio	\$272.6	\$338.4	
Salary Arrears	(94)	-	
Contribution receivable from Lessors towards maintenance	53	-	
Exchange Fluctuation gain / (loss)	(125)	46	
Estimated tax penalties	(250)		
Maintenance One offs	(93)	(1,529)	
PROFIT/ (LOSS) BEFORE TAXATION	(2,876)	(4,293)	33.0%
IN USD Mio	-\$47.0	-\$71.6	
IN USD Mio (excl Extraordinary Items)	-\$38.7	-\$46.9	
PROFIT / (LOSS) AFTER TAXATION	(2,876)	(4,293)	33.0%
IN USD Mio	-\$47.0	-\$71.6	

^{*} ROE used for conversion: 1 USD = INR 61.253 for FY15 and 1 USD 59.915 for FY14





Consolidated Results

Consolidated P&L

	INR Million	INR Million	
	FY'15	FY'14	Better / (Worse) %
INCOME			
Operating Revenues	209,656	190,358	10.1%
Non Operating Revenues	5,715	3,169	80.3%
Total Revenues	215,371	193,528	11.3%
IN USD Mio	\$3,516.1	\$3,230.0	
EXPENDITURE			
Employees Remuneration & Benefits	23,252	20,778	-11.9%
Aircraft Fuel Expenses	73,656	81,253	9.3%
Selling & Distribution Expenses	21,244	15,304	-38.8%
Other Operating Expenses	67,682	61,359	-10.3%
Aircraft Lease Rentals	21,725	20,899	-4.0%
Depreciation	7,653	8,778	12.8%
Interest	9,205	10,836	15.1%
Total Expenditure	224,417	219,207	-2.4%
IN USD Mio	\$3,663.8	<i>\$3,658.6</i>	
Exchange Fluctuation gain / (loss)	(518)	(268)	
Contribution Receivable From Lessor - Maintenance	1,142		
Surplus from Slump Sale of 'Jet Privilege'	2.050		
Frequent Flyer Programme	3,050		
Estimated tax penalties	(2,149)		
Maintenance One offs	(2,076)	(9,360)	
Mk to Mkt - gain / (loss)	, , ,	94	
Profit/Loss on Sale of Aircraft/Engines/SLB	1,246	925	
Provision for diminution in value of Investment in			
Subsidiary / Impairment of Goodwill	(11,724)	(7,000)	
Salary Arrears	(938)		
PROFIT/ (LOSS) BEFORE TAXATION	(21,013)	(41,288)	49.1%
IN USD Mio	(343)	(689)	
IN USD Mio (excl Extraordinary Items)	-\$148	-\$429	
PROFIT / (LOSS) AFTER TAXATION before share of Profit/Loss of Associates	(21,014)	(41,287)	49.1%
IN USD Mio	-\$ 343.1	-\$689.1	
Share of Profit/Loss of Associates	40	(11)	
PROFIT / (LOSS) AFTER TAXATION after share of Profit/Loss of Associates	-\$20,974	-\$41,298	49.2%
IN USD Mio	-\$342.4	-\$689.3	

^{*} ROE used for conversion: 1 USD = INR 61.253 for FY15 and 1 USD 59.915 for FY14



Consolidated – Balance Sheet

Consolidated Balance Sheet	INR'M	INR'M	USD'M	USD'M
	31-Mar-15	31-Mar-14	31-Mar-15	31-Mar-14
I EQUITY AND LIABILITIES				
Share Capital	1,136	1,136	18	19
Reserves & Surplus	(64,384)	(42,885)	(1,030)	(716)
Shareholders' Funds	(63,248)	(41,749)	(1,012)	(697)
a) Long term borrowings	66,073	65,461	1,057	1,093
b) Other Long term liabilities	11,484	3,650	184	61
c) Long term provisions	2,736	2,500	44	42
Non Current Liabilities	80,293	71,610	1,285	1,195
a) Short term borrowings	36,443	21,679	583	362
b) Trade Payables	57,879	51,609	926	861
c) Other Current Liabilities	58,892	66,458	942	1,109
d) Short term provisions	744	1,493	12	25
Current Liabilities	153,958	141,239	2,463	2,357
TOTAL EQUITY AND LIABILITIES	171,002	171,101	2,736	2,856
II. ASSETS				
a) Fixed Assets	92,538	96,446	1,481	1,610
b) Goodwill on Consolidation	-	11,724	-	196
c) Non Current Investments	6,697	6,657	107	111
d) Long-term Loans & Advances	14,083	12,256	225	205
Non Current Assets	113,317	127,084	1,813	2,121
Current Assets				
a) Current Investments	-	-	-	-
b) Inventories	9,635	8,594	154	143
c) Trade receivables	13,911	12,872	223	215
d) Cash & Cash Equivalents	21,628	12,065	346	201
e) Short term Loans & Advances	12,511	10,486	200	175
Current Assets, Loans & Advances	57,685	44,017	923	735
TOTAL ASSETS	171,002	171,101	2,736	2,856

^{*} ROE used for conversion: 1 USD = INR 62.5 for FY15 and 1 USD 59.915 for FY14







Thank You



Disclaimer

Certain statements in this release concerning Jet Airways' future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in the aviation business including those factors which may affect our cost advantage, wage increases, our ability to attract and retain professionals, time and cost overruns on various parameters, our ability to manage our international operations, liability for damages, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital, and general economic conditions affecting our industry. Jet Airways may, from time to time, make additional written and oral forward-looking statements, including our reports to shareholders. Jet Airways does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company.