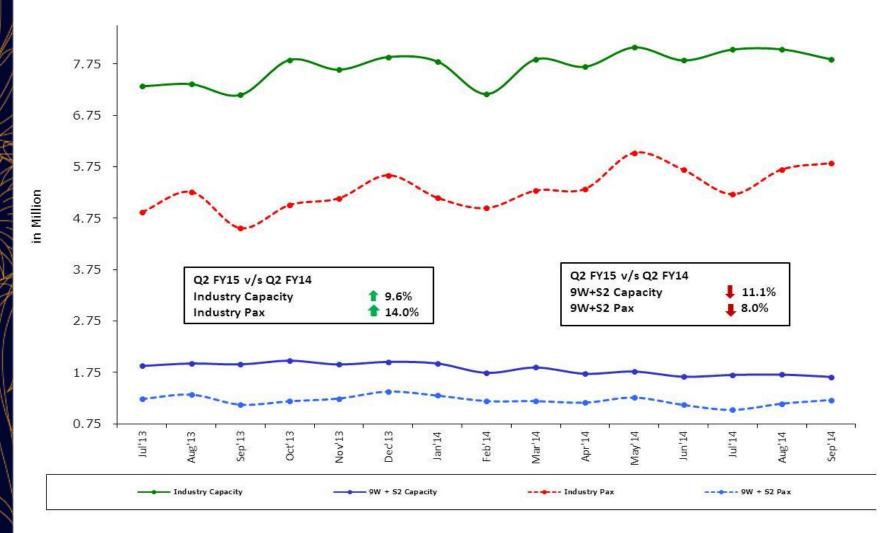


Agenda

- Domestic operating environment
- Jet Airways performance highlights
- JetLite performance highlights

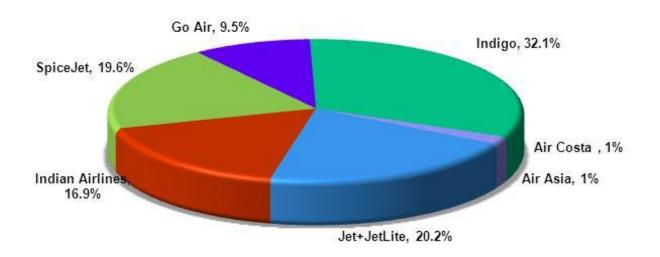
Domestic Operating Environment

Domestic Industry Capacity & Market





Market share Q2 FY2015



Jet Airways Performance highlights Q2 FY2015

Operating parameters – Q2 FY2015

Traffic Parameters	Q2 FY'15	Q2 FY'14	Better / (Worse)
			%
Number of Departures	43,111	43,435	-0.7%
ASKMs Mio	10,294	9,438	9.1%
RPKMs Mio	8,141	7,385	10.2%
Passenger Load Factor %	79.1%	78.2%	0.9 points
Block Hours	98,594	93,751	5.2%
Revenue Passengers (Million)	4.37	4.23	3.2%
Revenue per RPKM in INR	4.67	4.42	5.6%
Cost per ASKM in INR	3.90	4.34	10.3%
Revenue per ASKM in INR	3.70	3.46	6.7%
Break Even Seat Factor (%)	83.4%	98.2%	14.8 points
Cost per ASKM in INR w/o Fuel	2.11	2.43	13.2%
Break Even Seat Factor (%) w/o Fuel	45.1%	54.8%	9.7 points
Average Gross revenue per passenger in INR*	9,145	8,048	13.6%
Average Gross revenue per passenger in USD*	\$148.1	\$128.5	15.2%
Average Net revenue per passenger INR*	8,710	7,719	12.8%
Average Net revenue per passenger USD*	\$141.0	\$123.3	14.4%
Period end Fleet size	104	100	4.0%
Average operating fleet size during period	92.4	92.3	0.1%
Average Head Count	13,090	12,234	7.0%
Aircraft Utilisation (Hours/Day)	11.6	11.0	5.1%

- Average revenue per passenger includes Fuel Surcharge and Congestion Surcharge
- •Cost/Askm and Break even excludes the impact of extraordinary items
- •ROE used for conversion: 1 USD = INR 61.750 for Q2 FY15 and 1 USD 62.605 for Q2 FY14



P&L – Q2 FY2015

	INR Million	INR Million	
	Q2 FY'15	Q2 FY'14	Better / (Worse) %
INCOME			
Operating Revenues	47,723	41,011	16.4%
Non Operating Revenues	1,799	731	146.2%
Total Revenues	49,522	41,742	18.6%
IN USD Mio	\$802.0	\$666.8	
EXPENDITURE			
Employees Remuneration & Benefits	5,039	4,373	-15.2%
Aircraft Fuel Expenses	18,460	18,108	-1.9%
Selling & Distribution Expenses	4,966	3,728	-33.2%
Other Operating Expenses	14,777	14,842	0.4%
Aircraft Lease Rentals	4,318	4,286	-0.8%
Depreciation	1,933	2,234	13.5%
Interest	2,123	2,501	15.1%
Total Expenditure	51,615	50,071	-3.1%
IN USD Mio	\$835.9	<i>\$799.8</i>	
Profit/Loss on sale of Aircraft/Engines	636	-	
Marked to Market - Derivatives	-	11	
Exchange Fluctuation gain / (loss)	(894)	(592)	
Profit On Slump Sale Of JP Programme	3,050		
PROFIT/ (LOSS) BEFORE TAXATION	699	(8,910)	-107.8%
IN USD Mio	\$11.3	-\$142.3	
IN USD Mio (excl Extraordinary Items/ SLB)	-\$33.9	-\$133.0	

^{*} ROE used for conversion: 1 USD = INR 61.750 for Q2 FY15 and 1 USD 62.605 for Q2 FY14



Jet Airways Performance highlights H1 FY2015

Operating Parameters H1 FY2015

Traffic Parameters	H1 FY'15	H1 FY'14	Better / (Worse)
			%
Number of Departures	85,929	85,291	0.7%
ASKMs Mio	20,307	18,565	9.4%
RPKMs Mio	16,195	14,541	11.4%
Passenger Load Factor %	79.8%	78.3%	1.5 points
Block Hours	195,191	184,286	5.9%
Revenue Passengers (Million)	8.85	8.36	5.9%
Revenue per RPKM in INR	4.68	4.51	3.8%
Cost per ASKM in INR	3.97	4.14	4.0%
Revenue per ASKM in INR	3.73	3.53	5.7%
Break Even Seat Factor (%)	84.8%	91.7%	6.9 points
Cost per ASKM in INR w/o Fuel	2.17	2.33	6.7%
Break Even Seat Factor (%) w/o Fuel	46.4%	51.6%	5.2 points
Average Gross revenue per passenger in INR*	8,963	8,161	9.8%
Average Gross revenue per passenger in USD*	\$145.1	\$130.4	11.3%
Average Net revenue per passenger INR*	8,566	7,845	9.2%
Average Net revenue per passenger USD*	\$138.7	\$125.3	10.7%
Period end Fleet size	104	100	4.0%
Average operating fleet size during period	92.1	92.7	-0.6%
Average Head Count	13,158	12,124	-8.5%
Aircraft Utilisation (Hours/Day)	11.6	10.9	6.5%

^{*} ROE used for conversion: 1 USD = INR 61.750 for Q2 FY15 and 1 USD 62.605 for Q2 FY14



P&L - H1 FY2015

	INR Million	INR Million	
	H1 FY'15	H1 FY'14	Better / (Worse)
			%
INCOME			
Operating Revenues	94,579	81,063	16.7%
Non Operating Revenues	2,349	1,323	77.6%
Total Revenues	96,928	82,385	17.7%
IN USD Mio	\$1,569.7	\$1,316.0	
EXPENDITURE			
Employees Remuneration & Benefits	10,140	8,861	-14.4%
Aircraft Fuel Expenses	36,507	33,542	-8.8%
Selling & Distribution Expenses	9,060	6,947	-30.4%
Other Operating Expenses	29,699	27,156	-9.4%
Aircraft Lease Rentals	8,503	7,920	-7.4%
Depreciation	3,797	4,319	12.1%
Interest	4,066	4,842	16.0%
Total Expenditure	101,771	93,588	-8.7%
IN USD Mio	\$1,648.1	\$1,494.9	
Profit/Loss on sale of Aircraft/Engines	636	-	
Marked to Market - Derivatives	-	94	
Exchange Fluctuation gain / (loss)	(712)	(1,356)	
Contribution Receivable From Lessor - Maintenance	391		
Profit On Slump Sale Of JP Programme	3,050		
PROFIT/ (LOSS) BEFORE TAXATION	(1,478)	(12,464)	88.1%
IN USD Mio	-\$23.9	-\$199.1	
IN USD Mio (excl Extraordinary Items)	-\$78.4	-\$178.9	

^{*} ROE used for conversion: 1 USD = INR 61.750 for Q2 FY15 and 1 USD 62.605 for Q2 FY14



JetLite (India) Limited

Operating parameters Q2 FY15

Traffic Parameters	Q2 FY'15	Q2 FY'14	Better / (Worse)
			%
Number of Departures	6,502	8,539	-23.9%
ASKMs Mio	760	1,048	-27.5%
RPKMs Mio	549	731	-24.9%
Passenger Load Factor %	72.3%	69.8%	2.5 points
Block Hours	9,951	12,995	-23.4%
Revenue Passengers (Million)	0.67	0.86	-21.5%
Revenue per RPKM in INR	5.01	4.72	6.0%
Cost per ASKM in INR	5.05	4.47	-13.0%
Revenue per ASKM in INR	3.62	3.30	9.8%
Break Even Seat Factor (%)	100.9%	94.6%	- 6.3 points
Cost per ASKM in INR w/o Fuel	2.57	2.09	-22.9%
Break Even Seat Factor (%) w/o Fuel	51.3%	44.2%	- 7.1 points
Average Gross revenue per passenger in INR*	4,199	4,054	3.6%
Average Gross revenue per passenger in USD*	\$68.0	\$64.7	5.0%
Average Net revenue per passenger INR*	4,092	4,040	1.3%
Average Net revenue per passenger USD*	\$66.3	\$64.5	2.7%
Period end Fleet size	10	13	-23.1%
Average operating fleet size during period	10.6	13.0	-18.2%
Average Head Count	820	947	-13.5%
Aircraft Utilisation (Hours/Day)	10.2	10.9	-6.4%

[•] Average revenue per passenger includes Fuel Surcharge and Congestion Surcharge

[•]ROE used for conversion: 1 USD = INR 61.750 for Q2 FY15 and 1 USD 62.605 for Q2 FY14



[•]Cost/Askm and Break even excludes the impact of extraordinary items

Jet Lite P&L Q2 FY15

	INR Million	INR Million	
	Q2 FY'15	Q2 FY'14	Better / (Worse)
			%
INCOME			
Operating Revenues	3,198	3,785	-15.5%
Non Operating Revenues	21	14	55.6%
Total Revenues	3,219	3,799	-15.3%
IN USD Mio	\$52.1	\$60.7	
EXPENDITURE			
Employees Remuneration & Benefits	415	470	11.7%
Aircraft Fuel Expenses	1,887	2,495	24.4%
Selling & Distribution Expenses	446	192	-132.7%
Other Operating Expenses	916	1,037	11.7%
Aircraft Lease Rentals	519	678	23.4%
Depreciation	8	5	-48.5%
Interest	118	151	22.0%
Total Expenditure	4,308	5,028	14.3%
IN USD Mio	\$69.8	\$80.3	
Mark to Market - Derivatives	-	-	
Salary Arrears	-	-	
Contribution receivable from Lessors towards maintenance	-	-	
Exchange Fluctuation gain / (loss)	(38)	154	
PROFIT/ (LOSS) BEFORE TAXATION	(1,127)	(1,075)	4.8%
IN USD Mio	-\$18.2	-\$17.2	
IN USD Mio (excl Extraordinary Items/ SLB)	-\$17.6	-\$19.6	
PROFIT / (LOSS) AFTER TAXATION	(1,127)	(1,075)	4.8%
IN USD Mio	-\$18.2	-\$17.2	

^{*} ROE used for conversion: 1 USD = INR 61.750 for Q2 FY15 and 1 USD 62.605 for Q2 FY14



Operating parameters H1 FY15

Traffic Parameters	H1 FY'15	H1 FY'14	Better / (Worse)
			%
Number of Departures	13,090	16,895	-22.5%
ASKMs Mio	1,525	2,086	-26.9%
RPKMs Mio	1,140	1,494	-23.7%
Passenger Load Factor %	74.8%	71.6%	3.2 points
Block Hours	19,968	25,738	-22.4%
Revenue Passengers (Million)	1.38	1.70	-19.1%
Revenue per RPKM in INR	5.23	5.11	2.3%
Cost per ASKM in INR	4.82	4.32	-11.7%
Revenue per ASKM in INR	3.91	3.66	6.8%
Break Even Seat Factor (%)	92.2%	84.4%	- 7.8 points
Cost per ASKM in INR w/o Fuel	2.32	2.06	-13.0%
Break Even Seat Factor (%) w/o Fuel	44.4%	40.2%	- 4.2 points
Average Gross revenue per passenger in INR*	4,410	4,497	-1.9%
Average Gross revenue per passenger in USD*	\$71.4	\$71.8	-0.6%
Average Net revenue per passenger INR*	4,327	4,483	-3.5%
Average Net revenue per passenger USD*	\$70.1	\$71.6	-2.1%
Period end Fleet size	10	13	-23.1%
Average operating fleet size during period	10.8	13.3	-19.0%
Average Head Count	819	968	15.4%
Aircraft Utilisation (Hours/Day)	10.1	10.5	-4.2%

^{*} ROE used for conversion: 1 USD = INR 61.750 for Q2 FY15 and 1 USD 62.605 for Q2 FY14



Jet Lite P&L H1 FY15

	INR Million	INR Million	
	H1 FY'15	H1 FY'14	Better / (Worse)
			%
INCOME			
Operating Revenues	6,742	8,426	-20.0%
Non Operating Revenues	51	33	54.2%
Total Revenues	6,793	8,459	-19.7%
IN USD Mio	\$110.0	\$135.1	
EXPENDITURE			
Employees Remuneration & Benefits	831	983	15.4%
Aircraft Fuel Expenses	3,808	4,715	19.2%
Selling & Distribution Expenses	679	444	-53.1%
Other Operating Expenses	1,534	1,989	22.9%
Aircraft Lease Rentals	1,067	1,363	21.8%
Depreciation	17	11	-56.5%
Interest	245	320	23.5%
Total Expenditure	8,182	9,825	16.7%
IN USD Mio	\$132.5	<i>\$156.9</i>	
Exchange Fluctuation gain / (loss)	(142)	360	
PROFIT/ (LOSS) BEFORE TAXATION	(1,530)	(1,006)	52.1%
IN USD Mio	-\$24.8	-\$16.1	
IN USD Mio (excl Extraordinary Items)	-\$22.5	-\$21.8	
Provision for taxation	0.1	-	
Short Provision of Income Tax (Net) for Earlier Years	0.1		
PROFIT / (LOSS) AFTER TAXATION	(1,531)	(1,006)	52.2%
IN USD Mio	-\$24.8	-\$16.1	

^{*} ROE used for conversion: 1 USD = INR 61.750 for Q2 FY15 and 1 USD 62.605 for Q2 FY14



Thank You



Disclaimer

Certain statements in this release concerning Jet Airways' future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in the aviation business including those factors which may affect our cost advantage, wage increases, our ability to attract and retain professionals, time and cost overruns on various parameters, our ability to manage our international operations, liability for damages, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital, and general economic conditions affecting our industry. Jet Airways may, from time to time, make additional written and oral forward-looking statements, including our reports to shareholders. Jet Airways does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company.