Financial Results

Q2 FY16



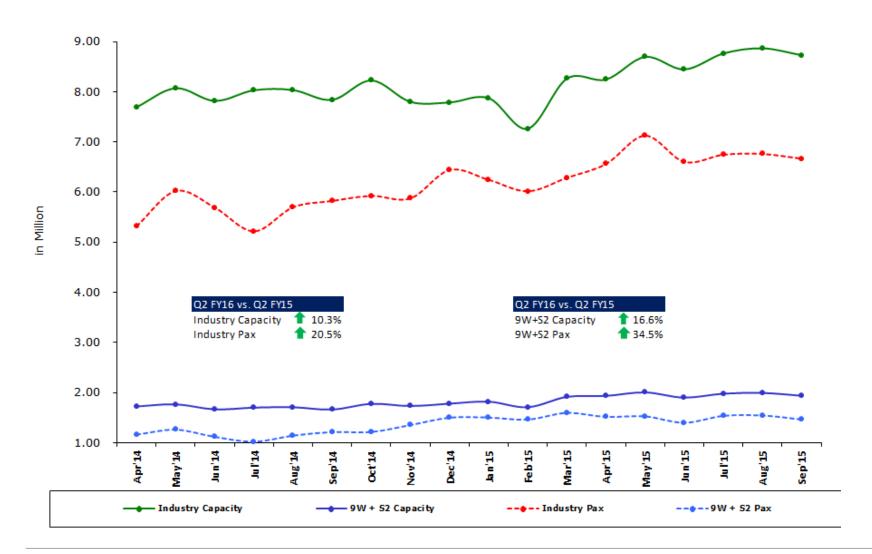


Agenda

- Domestic operating environment
- Jet Airways performance highlights
- JetLite performance highlights

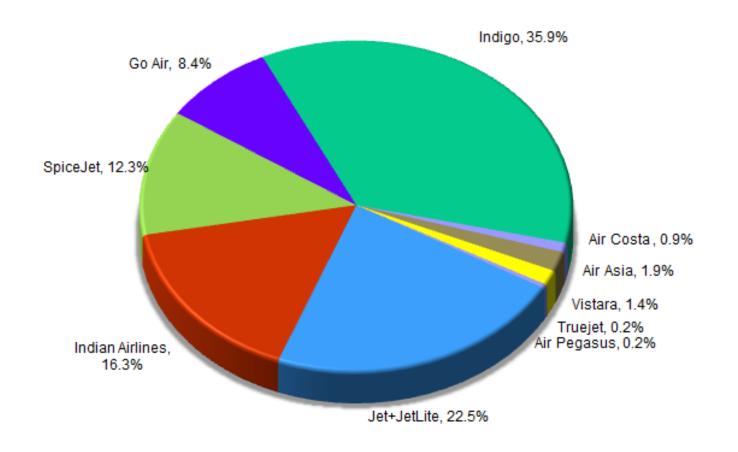
DOMESTIC OPERATING ENVIRONMENT

Domestic Industry Capacity & Market Growth





Market share Q2 FY2016





JET AIRWAYS - STANDALONE PERFORMANCE HIGHLIGHTS Q2 FY2016



Operating parameters – Q2 FY2016

Traffic Parameters	Q2 FY'16	Q2 FY'15	Better / (Worse)
			%
Number of Departures	51,001	43,111	18.3%
ASKMs Mio	11,824	10,294	14.9%
RPKMs Mio	9,692	8,141	19.1%
Passenger Load Factor %	82.0%	79.1%	2.9 points
Block Hours	113,912	98,594	15.5%
Revenue Passengers (Million)	5.78	4.37	32.2%
Average fare per passenger	7,724	9,145	(15.5%)
Period end Fleet size	107	104	2.9%
Average operating fleet size during period	97.5	92.4	5.5%
Average Head Count	14,217	13,090	(8.6%)
Aircraft Utilisation (Hours/Day)	12.7	11.6	9.5%



P&L - Q2 FY2016

	INR Million	INR Million	
	Q2 FY'16	Q2 FY'15	Better / (Worse) %
INCOME			
Operating Revenues	52,580	47,723	10.2%
Non Operating Revenues	1,859	2,435	(23.6%)
Total Revenues	54,439	50,157	8.5%
EXPENDITURE			
Employees Remuneration & Benefits	5,954	5,039	(18.2%)
Aircraft Fuel Expenses	13,366	18,459	27.6%
Selling & Distribution Expenses	6,351	4,966	(27.9%)
Aircraft Maintenance	5,884	4,347	(35.4%)
Other Operating Expenses	12,210	10,944	(11.6%)
Aircraft Lease Rentals	5,268	4,698	(12.1%)
Depreciation	1,923	1,933	0.6%
Interest	2,152	2,123	(1.4%)
Total Expenditure	53,108	52,509	(1.1%)
Surplus from Slump Sale of 'Jet Privilege' Frequent Flyer Programme	-	3,050	
Provision for: Doubtful loans / Diminution in value of Investment	(456)		
PROFIT/ (LOSS)	876	698	25.5%



JET AIRWAYS - STANDALONE PERFORMANCE HIGHLIGHTS H1 FY2016



Operating parameters – H1 FY2016

Traffic Parameters	H1 FY'16	H1 FY'15	Better / (Worse)
			%
Number of Departures	100,904	85,929	17.4%
ASKMs Mio	23,428	20,307	15.4%
RPKMs Mio	19,269	16,195	19.0%
Passenger Load Factor %	82.2%	79.8%	2.4 points
Block Hours	226,283	195,191	15.9%
Revenue Passengers (Million)	11.43	8.85	29.1%
Average fare per passenger	7,788	8,963	(13.1%)
Period end Fleet size	107	104	2.9%
Average operating fleet size during period	97.0	92.1	5.3%
Average Head Count	13,994	13,158	(6.4%)
Aircraft Utilisation (Hours/Day)	12.7	11.6	10.1%



P&L-H1 FY2016

	INR Million	INR Million	
	H1 FY'16	H1 FY'15	Better / (Worse)
			%
INCOME			
Operating Revenues	104,781	94,579	10.8%
Non Operating Revenues	3,452	2,985	15.7%
Total Revenues	108,233	97,564	10.9%
EXPENDITURE			
Employees Remuneration & Benefits	11,489	10,140	(13.3%)
Aircraft Fuel Expenses	27,813	36,507	23.8%
Selling & Distribution Expenses	12,418	9,060	(37.1%)
Aircraft Maintenance	11,735	8,537	(37.5%)
Other Operating Expenses	23,815	21,070	(13.0%)
Aircraft Lease Rentals	10,456	9,308	(12.3%)
Depreciation	3,807	3,797	(0.3%)
Interest	4,432	4,066	(9.0%)
Total Expenditure	105,964	102,483	(3.4%)
Contribution Receivable From Lessor - Maintenance	1,280	391	
Surplus from Slump Sale of 'Jet Privilege' Frequent Flyer Programme		3,050	
Provision for: Doubtful loans / Diminution in value of Investment	(456)		
PROFIT/ (LOSS)	3,093	(1,478)	309.3%

JETLITE (INDIA) LIMITED PERFORMANCE HIGHLIGHTS Q2 FY2016

Operating parameters Q2 FY16

Traffic Parameters	Q2 FY'16	Q2 FY'15	Better / (Worse) %
Number of Departures	5,333	6,502	(18.0%)
ASKMs Mio	694	760	(8.6%)
RPKMs Mio	541	. 549	(1.4%)
Passenger Load Factor %	78.09	72.3%	5.7 points
Block Hours	8,639	9,951	(13.2%)
Revenue Passengers (Million)	0.59	0.67	(12.0%)
Average fare per passenger	3,971	4,199	(5.4%)
Period end Fleet size	8	10	(20.0%)
Average operating fleet size during period	8.0	10.6	(24.7%)
Average Head Count	756	820	7.8%
Aircraft Utilisation (Hours/Day)	11.7	10.2	15.4%



Jet Lite P&L Q2 FY16

	INR Million	INR Million	
	Q2 FY'16	Q2 FY'15	Better / (Worse)
			%
INCOME			
Operating Revenues	2,593	3,198	(18.9%)
Non Operating Revenues	39	21	80.9%
Total Revenues	2,632	3,219	(18.2%)
EXPENDITURE			
Employees Remuneration & Benefits	368	415	11.4%
Aircraft Fuel Expenses	1,039	1,887	45.0%
Selling & Distribution Expenses	202	446	54.6%
Aircraft Maintenance	430	308	(39.6%)
Other Operating Expenses	551	632	12.9%
Aircraft Lease Rentals	381	533	28.4%
Depreciation	3	8	57.2%
Interest	161	118	(36.2%)
Total Expenditure	3,135	4,346	27.9%
PROFIT/ (LOSS) BEFORE TAXATION	(503)	(1,127)	55.4%

JETLITE (INDIA) LIMITED PERFORMANCE HIGHLIGHTS H1 FY2016



Operating parameters H1 FY16

Traffic Parameters	H1 FY'16	H1 FY'15	Better / (Worse) %
Number of Departures	11,043	13,090	(15.6%)
ASKMs Mio	1,424	1,525	(6.6%)
RPKMs Mio	1,124	1,140	(1.4%)
Passenger Load Factor %	78.9%	74.8%	4.1 points
Block Hours	17,769	19,968	(11.0%)
Revenue Passengers (Million)	1.23	1.38	(10.5%)
Average fare per passenger	4,352	4,410	(1.3%)
Period end Fleet size	8	10	(20.0%)
Average operating fleet size during period	8.3	10.8	(22.9%)
Average Head Count	767	819	6.4%
Aircraft Utilisation (Hours/Day)	11.7	10.1	15.5%

Jet Lite P&L H1 FY16

	INR Million	INR Million	
	H1 FY'16	H1 FY'15	Better / (Worse) %
INCOME			
Operating Revenues	5,802	6,742	(13.9%)
Non Operating Revenues	55	51	7.8%
Total Revenues	5,857	6,793	(13.8%)
EXPENDITURE			
Employees Remuneration & Benefits	750	831	9.8%
Aircraft Fuel Expenses	2,276	3,808	40.2%
Selling & Distribution Expenses	473	679	30.4%
Aircraft Maintenance	676	424	(59.5%)
Other Operating Expenses	1,193	1,225	2.6%
Aircraft Lease Rentals	809	1,094	26.1%
Depreciation	7	17	56.0%
Interest	329	245	(34.5%)
Total Expenditure	6,514	8,324	21.7%
Contribution Receivable From Lessor - Maintenance	201	-	
PROFIT/ (LOSS)	(456)	(1,530)	70.2%

Thank You!



Disclaimer

Certain statements in this release concerning Jet Airways' future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in the aviation business including those factors which may affect our cost advantage, wage increases, our ability to attract and retain professionals, time and cost overruns on various parameters, our ability to manage our international operations, liability for damages, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital, and general economic conditions affecting our industry. Jet Airways may, from time to time, make additional written and oral forward-looking statements, including our reports to shareholders. Jet Airways does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company.

