

PONDY OXIDES AND CHEMICALS LIMITED **POCL**[®]

23rd July 2025

National Stock Exchange of India Ltd

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E).
Mumbai - 400 051

BSE Limited

Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

NSE Symbol : POCL

BSE Scrip Code : 532626

Dear Sir/Madam,

Sub: Investor Presentation for Q1 FY 2025-26

Pursuant to the Regulation 30 of SEBI (LODR) Regulations, 2015, we enclose herewith the Investor Presentation of the Company for Q1 FY 2025-26.

The aforesaid Investor Presentation is also being disseminated on the website of the company: <https://pocl.com/investor-presentation/>

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Pondy Oxides and Chemicals Limited

K. Kumaravel

Director Finance & Company Secretary

Encl.: As Above

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CIN No. : L24294TN1995PLC030586 II GSTIN : 33AAACP5102D4Z4

PONDY OXIDES AND CHEMICALS LIMITED

Q1FY26 Investor Presentation
July'2025



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Management Commentary & Business Outlook

*“POCL has delivered a strong start to FY26 **with highest ever quarterly revenue, EBITDA, and PAT**, driven by robust operational execution. We are progressing steadily towards our **Target 2030 vision**, centered on scaling up capacities across Lead and other key segments. Our strategic priorities include driving over 15% volume growth, sustaining a revenue CAGR above 20%, and significantly improving profitability. We aim to achieve EBITDA margins exceeding 8%, ROCE above 20%, and generate more than 60% of our revenue from value-added products.*

***Coming to Q1FY26 performance**, Revenue, EBITDA, and PAT has increased significantly by 36%, 82%, and 90% on YoY basis, respectively, fueled by a significant increase in production and sales volumes across Lead and Copper. POCL is firmly poised to deliver consistent and long-term growth backed by strategic capacity enhancements, strong financial health, operational efficiency, regulatory tailwinds, seasoned leadership, and unwavering stakeholder confidence.”*

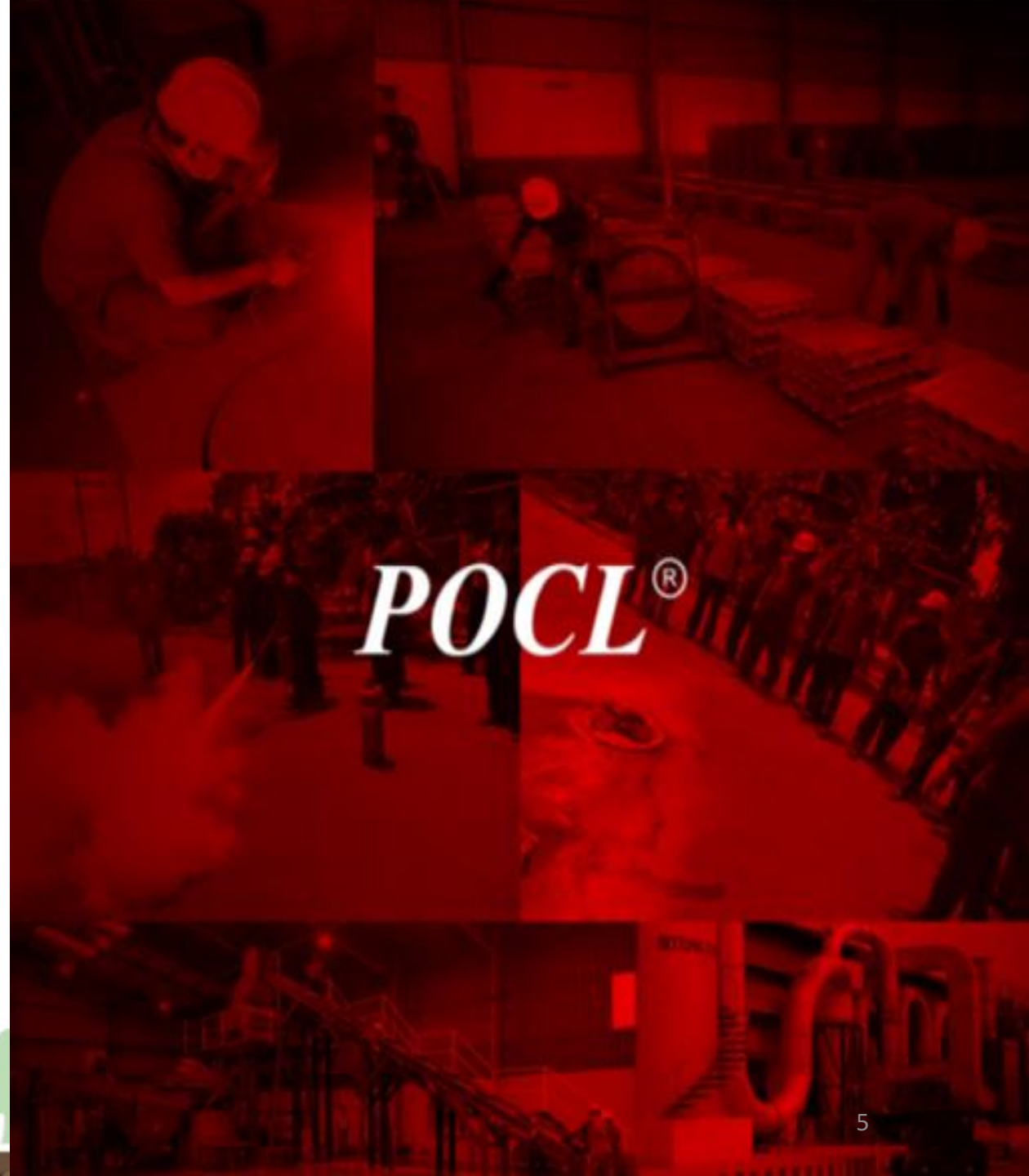


Mr. Ashish Bansal

Managing Director



Company Overview



Responsible Growth, Sustainable Progress

Vision

To be the most valuable recycling company in the world adopting responsible and sustainable manufacturing practices

Mission

To be a leading global recycling company by 2030, propelled by:

- ♻️ Sustainable Growth & Value Creation
- ♻️ Well diversified portfolio
- ♻️ Technological Upgradation

Core Values

- ♻️ Excellence
- ♻️ Responsibility
- ♻️ Integrity
- ♻️ Learning & Innovation
- ♻️ Teaming & Collaboration
- ♻️ Sustainability

Business Drivers

- ♻️ Robust R&D
- ♻️ Dedicated Technical Workforce
- ♻️ Professional Management Team
- ♻️ Operational Excellence
- ♻️ Continuous Technological Progress and Adaption
- ♻️ Forward Integration

Current Business Verticals

- ♻️ Lead
- ♻️ Plastics
- ♻️ Copper
- ♻️ Aluminium

Diversification

- ♻️ Lithium Ion

Infinite Opportunities through Recycling



Business at a Glance

♻️ 4 Recycling Verticals

♻️ 29+ Years of Experience

♻️ India's **First 3N7** LME Registered Lead Brand

♻️ **140K +** MT Scrap Recycled p.a.

♻️ **500+** Employees

♻️ **200+** Partners Worldwide

♻️ QMS, EMS & OHSAS Certified

♻️ **A** External rating from CRISIL

♻️ Prestigious AEO T3 Certification



♻️ **20+** Export Destinations

♻️ **11%** - 5 Years Revenue CAGR

♻️ **22% & 32%** - 5 Years EBITDA & PAT CAGR

♻️ Increasing Capacities with technological upgradation and automation

♻️ **29+** Years of Consistent Dividend Payouts along with Bonus Issue

♻️ Strategically located units with proximity to ports

♻️ **3-Star** Export House



Journey of POCL: Charting Milestones

1995

Incorporated as a public limited company in Tamil Nadu; listed on the Madras and Coimbatore Stock Exchanges.

1996

Established litharge, red lead, and zinc oxide production plant in Pondicherry

1997

Launched a joint venture in Malaysia for zinc oxide.

2002

Completed disinvestment from the joint venture in Malaysia

2003

Started battery manufacturing division

2018

Expanded the capacity of SMD-II from 24,000 MTPA to 36,000 MTPA

2019

Became the first Indian 3N7 Lead brand to be registered on the London Metal Exchange

2015

- Established new SMD-II plant in Andhra Pradesh with 24,000 MTPA capacity
- Expanded the capacity of SMD-I from 28,200 to 36,000 MTPA

2012

Merged with Lohia Metals and acquired 10,000 MTPA capacity expansion

2010

Increased lead capacity to 28,200 MTPA capacity in Tamil Nadu

2006

- Inaugurated first lead smelter (SMD) capacity 18,000 MTPA in Tamil Nadu
- Sold the battery manufacturing unit to AMCO batteries

2020

- Acquired Meloy Metals Private Limited with a capacity of 48,000 MTPA to reach combined lead and lead alloy capacity to 1,20,000+ MTPA

2021

- Increased SMD-I expansion from 36,000 to 48,000 MTPA, bringing total capacity to 1,32,000 MTPA
- Carried out further expansion in copper

2022

- Issued bonus shares in 1:1 ratio to its shareholders
- The Company established a wholly owned subsidiary called 'POCL Future Tech Private Limited', to expand its ventures into the recycling of plastics

2023

- Successfully established and commenced operations of an aluminum recycling/melting facility at POCL's factory in Sriperumbudur, Tamil Nadu
- The Company also got listed and started trading its equity shares on the National Stock Exchange. Acquired Harsha Exito Engineering Pvt. Ltd., Thervoykandigai, Tamil Nadu, for future expansion

2026 & 2027 (Expected)

- Mundra Expansion
- Explore new opportunities in recycling

2025

- Completion of Thervoykandigai (TKD), Tamil Nadu expansion – 1st phase
- TKD Expansion- 2nd Phase to commence in 2nd half
- Increase Copper Capacity

2024

- Acquired 123 acres of land in Mundra, Gujarat
- Raised funds through preferential issue amounting to INR 132.5 Crs
- Raised funds through QIP amounting to INR 175 crores
- Expansion of lead recycling by 36K MTPA in TKD unit Phase 1

Leveraging Diverse Recycling Verticals

LEAD

- 🔄 Finished Goods Capacity 1,68,000 MTPA
- 🔄 Procurement Split: 84% Imports; 16% Domestic
- 🔄 Sales Split: 65% Exports; 35% Domestic
- 🔄 Target Industries: Lead Acid Battery and Other Battery OEMs

PLASTICS

- 🔄 Capacity 9,000 MTPA
- 🔄 Procurement Split: 53% Imports; 47% Domestic
- 🔄 Sales Split: 100% Domestic
- 🔄 Target Industries: Automobile, Appliances, Furniture, Paints, Battery OEMs, Electronics

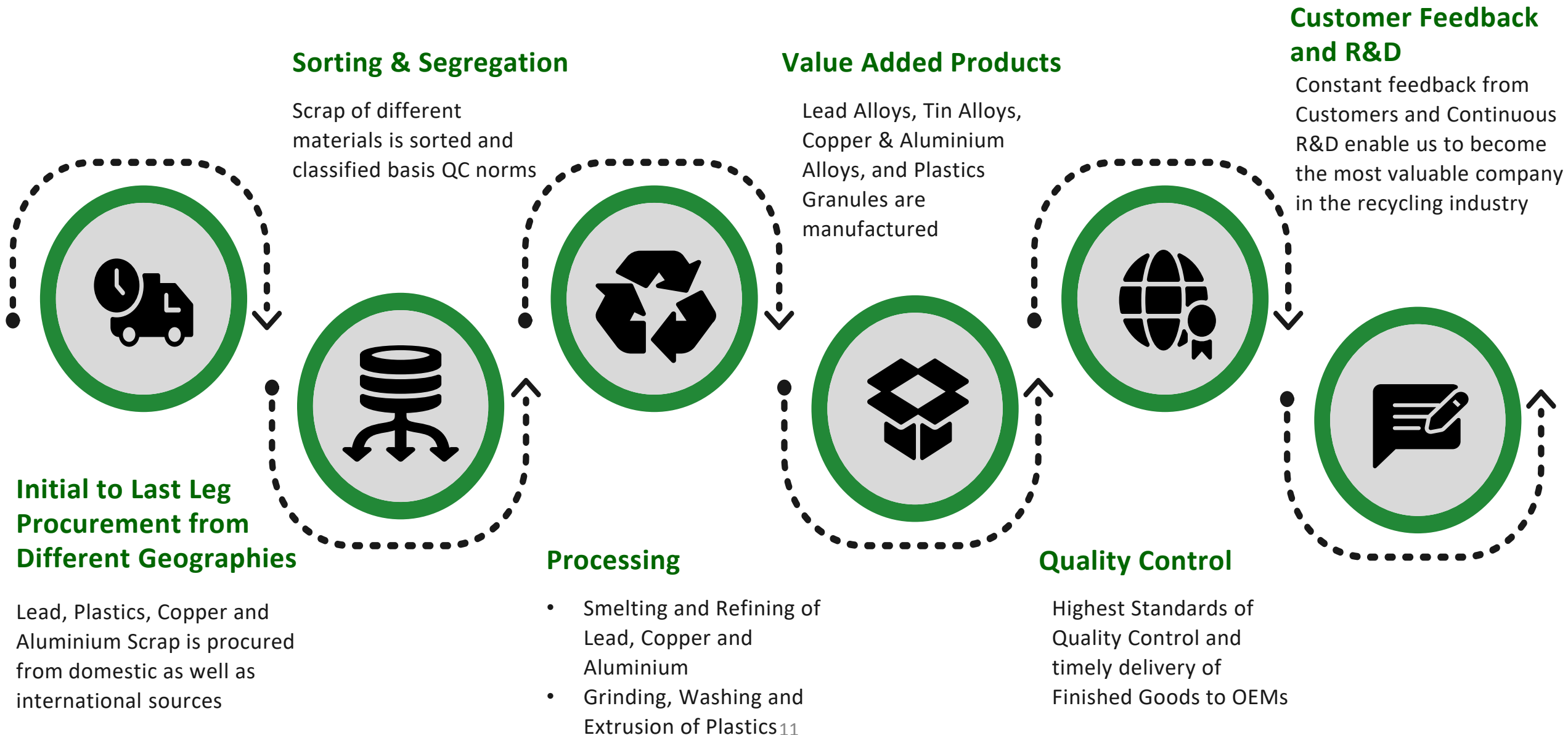
COPPER

- 🔄 Capacity 6,000 MTPA
- 🔄 Procurement Split: 100% Imports
- 🔄 Sales Split: 93% Domestic ; 7% Export
- 🔄 Target Industries: Copper Wire and other Copper applications

ALUMINIUM

- 🔄 Capacity 12,000 MTPA
- 🔄 Procurement Split: 100% Imports
- 🔄 Sales Split: 100% Domestic
- 🔄 Target Industries: Automobile

Business Model: Sustainable Circularity



Q1FY26 Performance Highlights



CHANGING
THE FATE

POCL[®]
Pondy Oxides and
Chemicals Limited

POCL takes measures to
reduce greenhouse gas
emissions that contribute to
global climate change

#ChangingTheFate

Q1FY26 Strategic Updates

Highest ever Quarterly Revenue, EBITDA and PAT

Increase in Production and sales of Lead and Copper on YoY basis



Capex of Rs. 5 Cr. done in Q1FY26; Estimated Capex for 9MFY26 = Rs. 45 Cr.

Successfully commissioned commercial production under Phase 1 of the Lead capacity expansion project, contributing 36,000 MTPA in Q1FY26. Phase 2 is expected to be commissioned in H2'FY26.

Q1FY26 Financial Performance (YoY) –

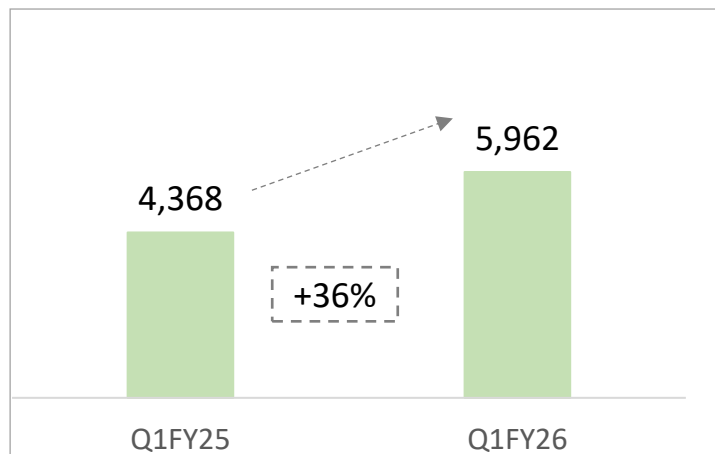
- Standalone Revenue increased to **Rs. 5,962 Mn. up 36%**
- Standalone EBITDA and PAT increased by **82% & 90%**



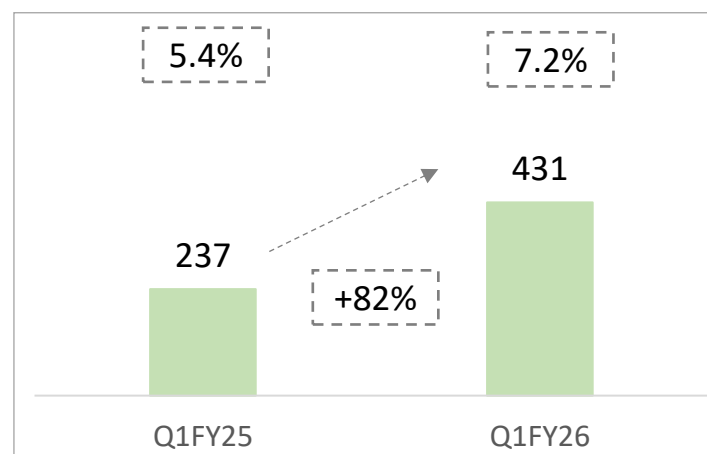
Strong Financial and Operational Performance

Standalone Financial Highlights

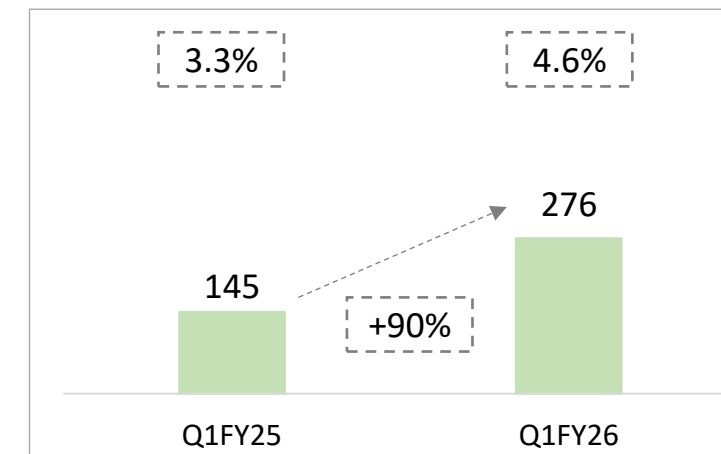
Revenue (Rs. Mn)



EBITDA (Rs. Mn) & Margin (%)

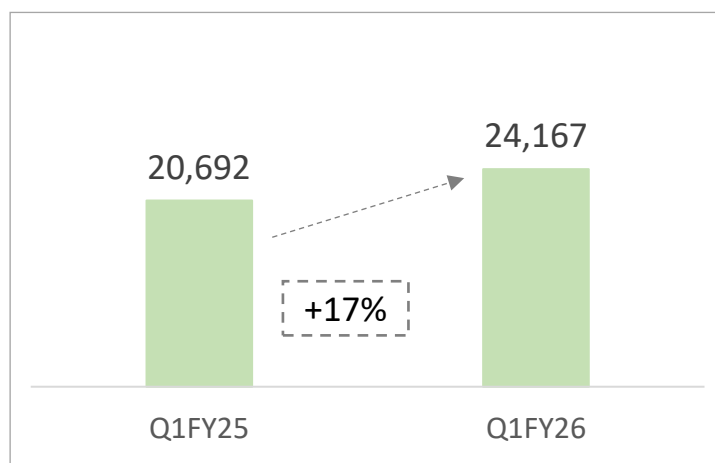


PAT (Rs. Mn) & PAT Margin (%)

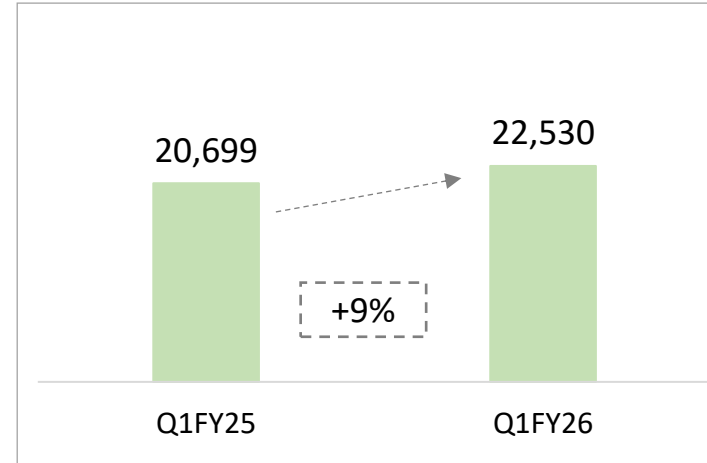


Operational Highlights

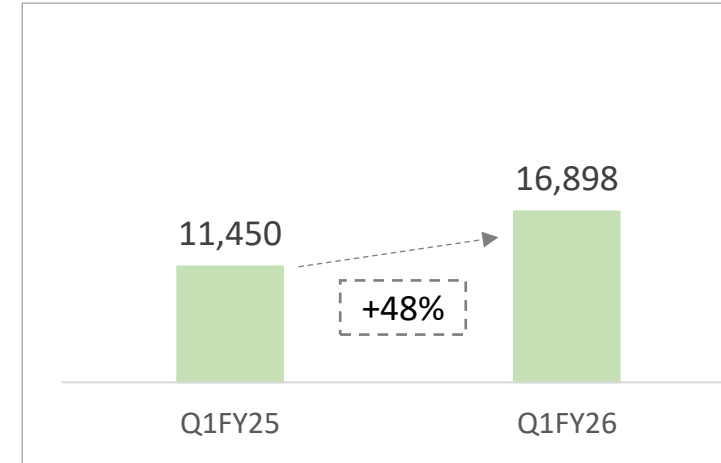
Lead Production (MT)



Lead Sales (MT)



Lead EBITDA Per Ton (Rs.)



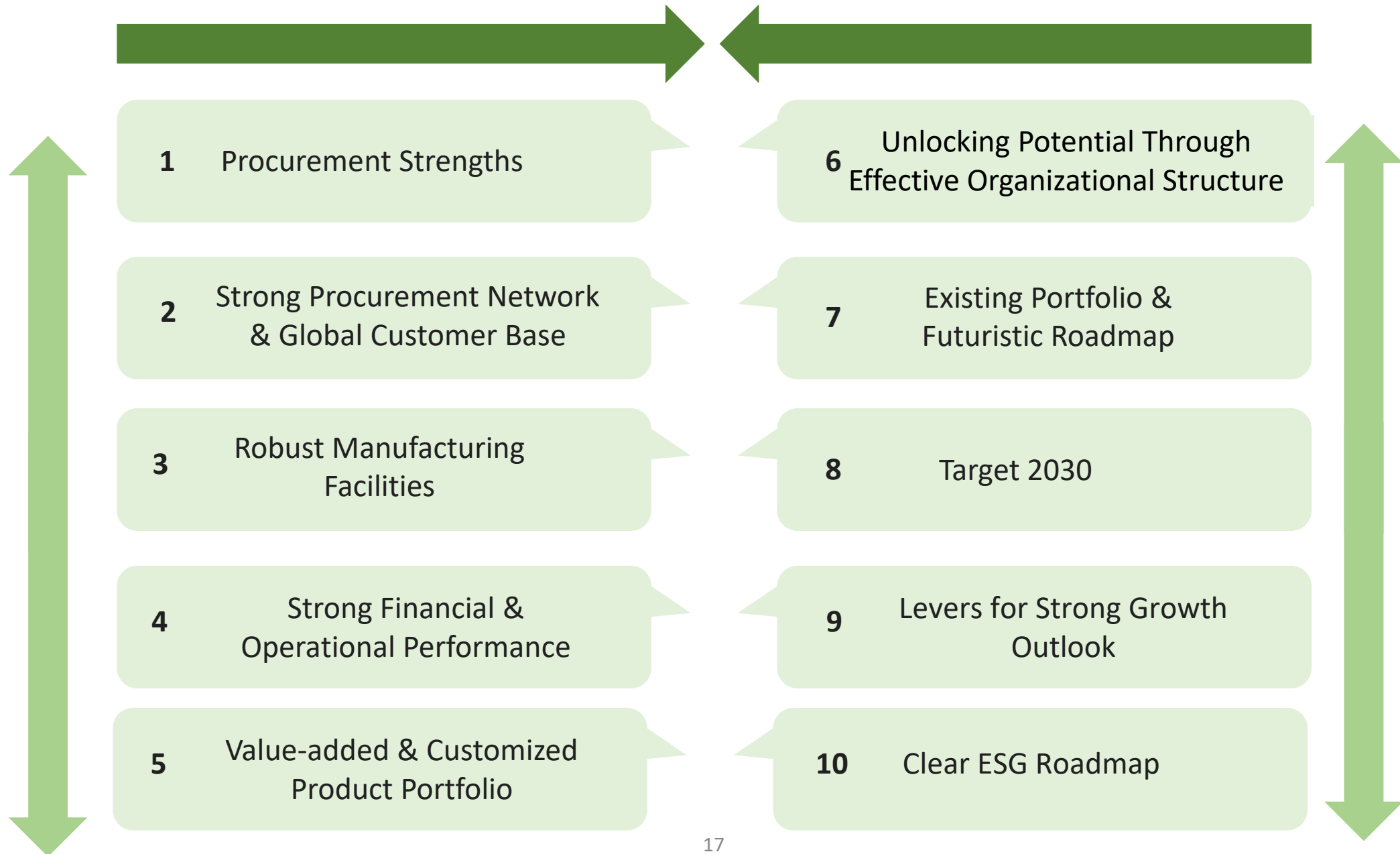
Detailed Income Statement (Standalone)

Particulars (Rs. Million)	Q1FY26	Q1FY25	YoY	Q4FY25	QoQ	FY25	FY24	YoY
Net Revenue	5,962	4,368	36%	5,166	15%	20,283	15,238	33%
Other Income	18	11	58%	1	1092%	37	46	-20%
Total Income	5,979	4,379	37%	5,168	16%	20,319	15,284	33%
COGS	5,263	3,908	35%	4,597	14%	18,191	13,538	34%
Employee Benefit Expenses	73	61	19%	72	1%	253	242	5%
Other Expenses	213	172	23%	226	-6%	799	731	9%
Total Expenses	5,549	4,142	34%	4,896	13%	19,244	14,512	33%
EBITDA	431	237	82%	272	58%	1,076	772	39%
EBITDA Margin %	7.2%	5.4%		5.3%		5.3%	5.1%	
Depreciation	35	22	57%	31	11%	112	92	21%
Finance Cost	30	22	33%	19	58%	116	164	-29%
PBT	366	193	90%	222	65%	847	516	64%
Tax Expenses	91	48	90%	42	117%	197	121	62%
PAT	276	145	90%	180	53%	651	395	65%
PAT Margin %	4.6%	3.3%		3.5%		3.2%	2.6%	
EPS - Diluted (Rs.)	9.54	5.56	72%	6.08	57%	23.63	16.82	40%

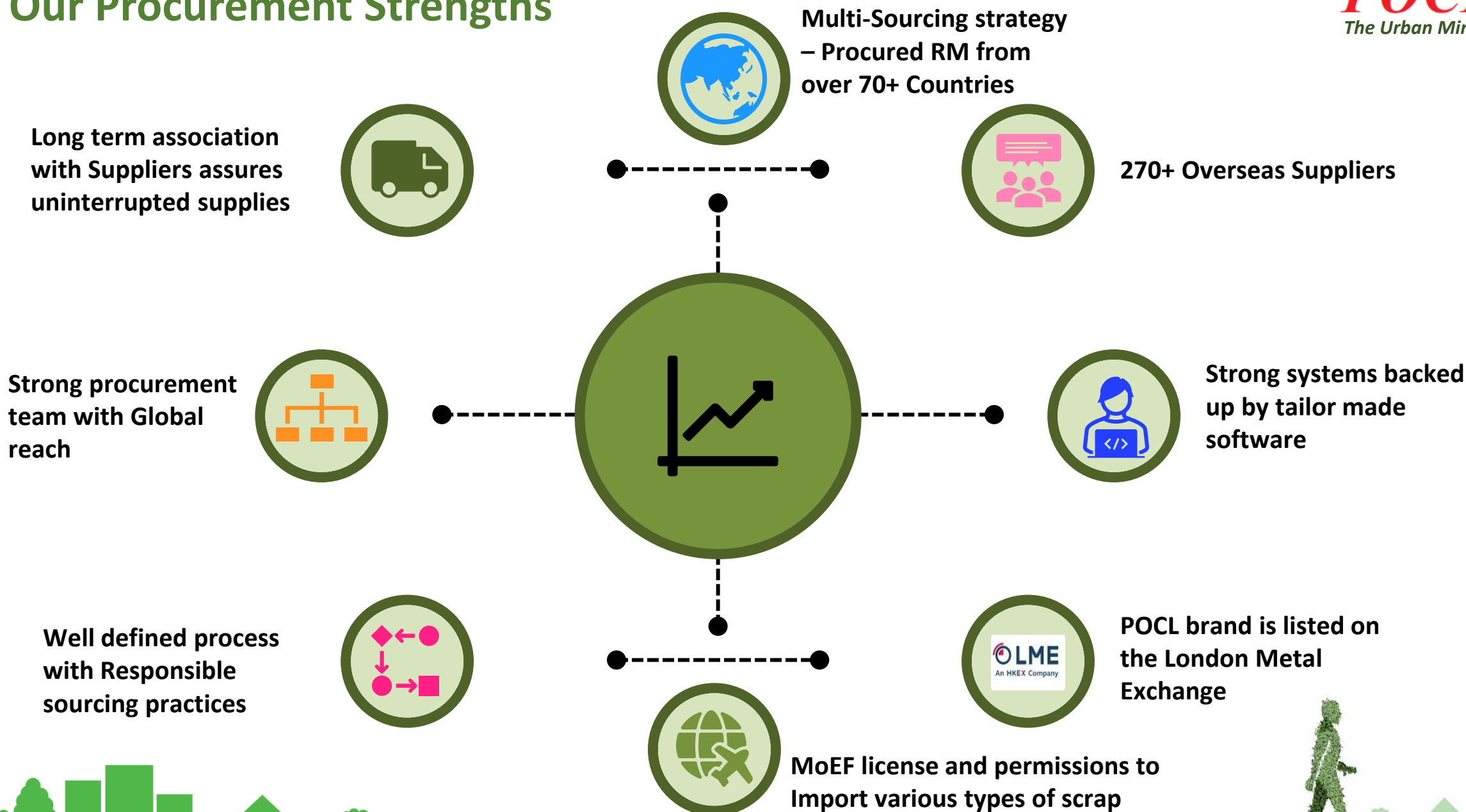
Investment Thesis



Investment Thesis – Value Drivers



Our Procurement Strengths



Supply Chain Strength: Recognizing Valued Suppliers



GLENCORE



TRAXYS



TRAFIGURA



SANSING

OLYMPIC
METALS LLC

onesteel



Nord-Schrott
INTERNATIONAL



Key Client Connections: Driving Mutual Success



.... And Others

PT Trimitra
Baterai Prakasa



Robust Manufacturing Facilities

Strategically located units with proximity to ports

In line with our strategic expansion plans aimed at establishing and expanding facilities in existing and other related manufacturing verticals and cater to both domestic & international markets and to focus on Make in India initiative

Technologically equipped efficient manufacturing units to process the scraps, to recycle and manufacture high-quality metal and non-metal by-products to promote circular economy

Total Capacities:

- Lead: 168 KTPA
- Plastics: 9 KTPA
- Copper: 6 KTPA
- Aluminium: 12 KTPA

Mundra, Gujarat

Smelter Division II – Andhra Pradesh

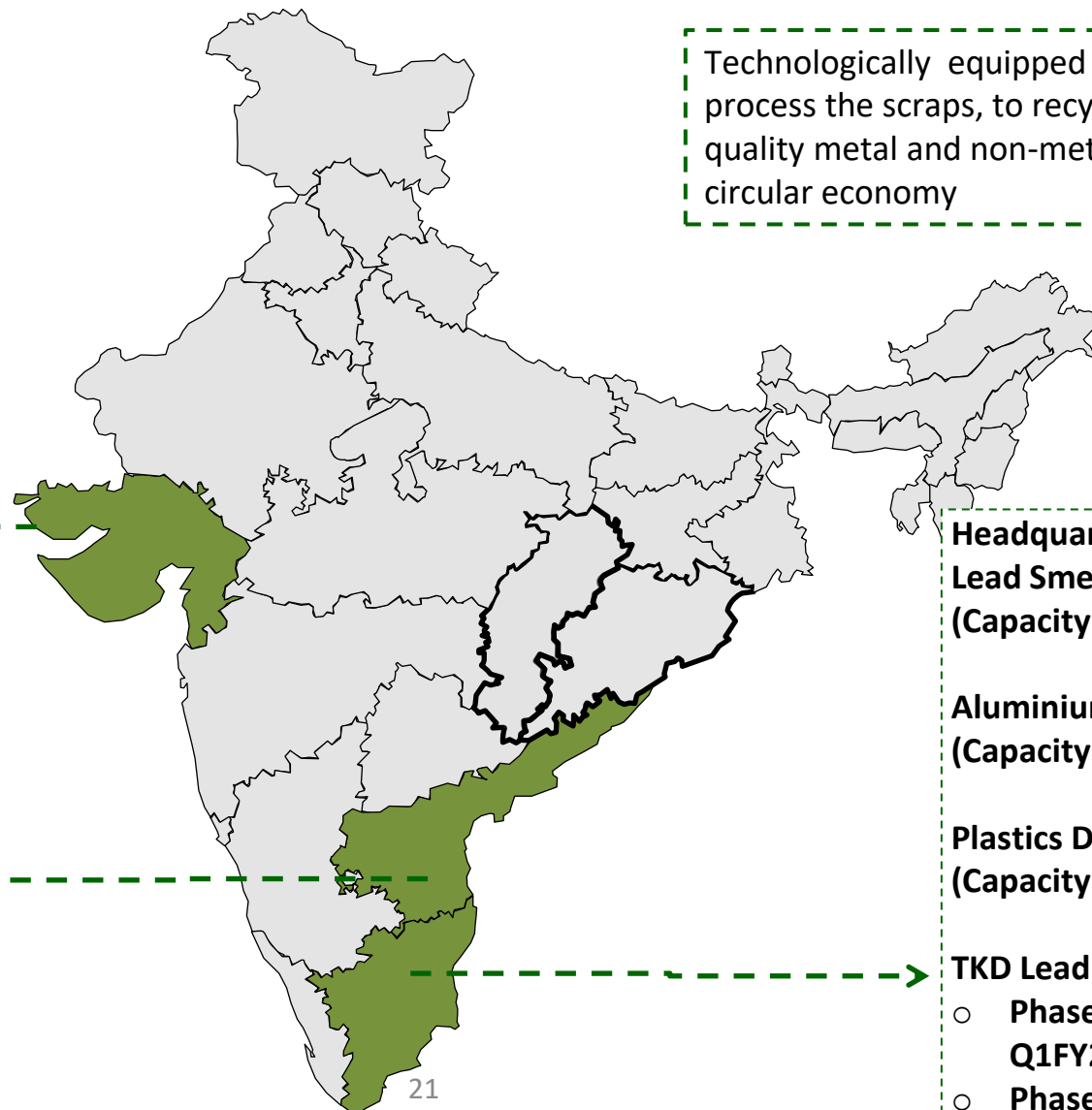
- Lead - Capacity - 84 KTPA
- Copper - Capacity - 6 KTPA

Headquarters – Chennai, Tamil Nadu
Lead Smelter Division I – Tamil Nadu
(Capacity - 48 KTPA)

Aluminium Division: Tamil Nadu
(Capacity - 12 KTPA)

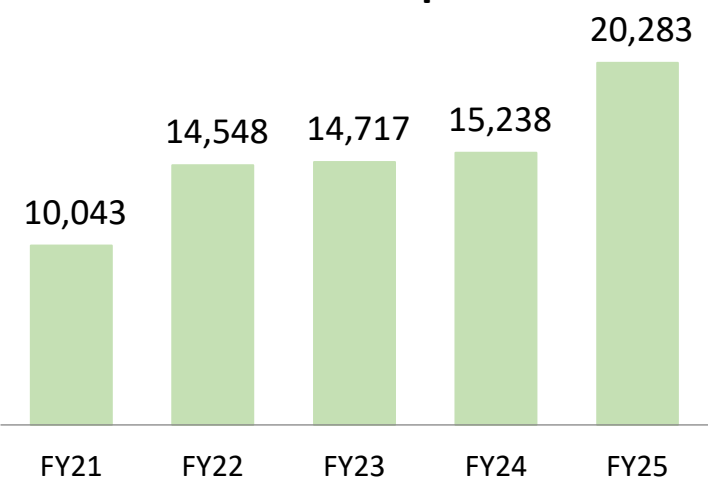
Plastics Division: Tamil Nadu
(Capacity - 9 KTPA)

TKD Lead Division, Tamil Nadu –
○ Phase – 1 of 36 KTPA commissioned in Q1FY26
○ Phase – 2 of 36 KTPA is Work in Progress

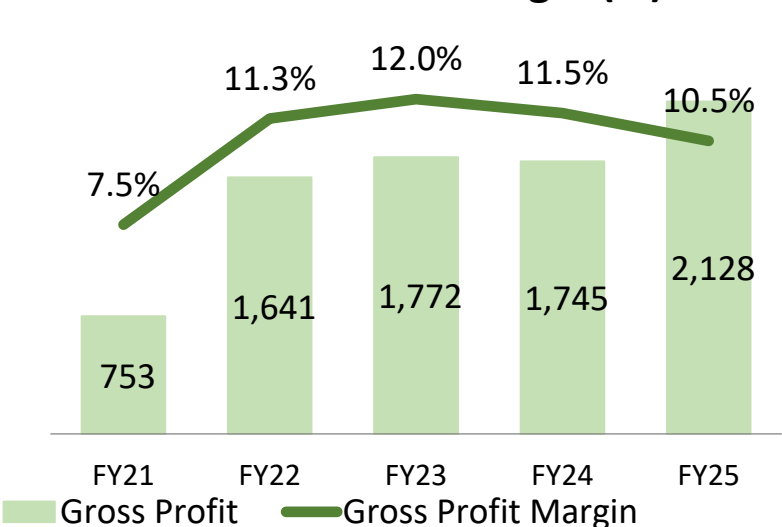


Charting Success: Financial Highlights (1/2)

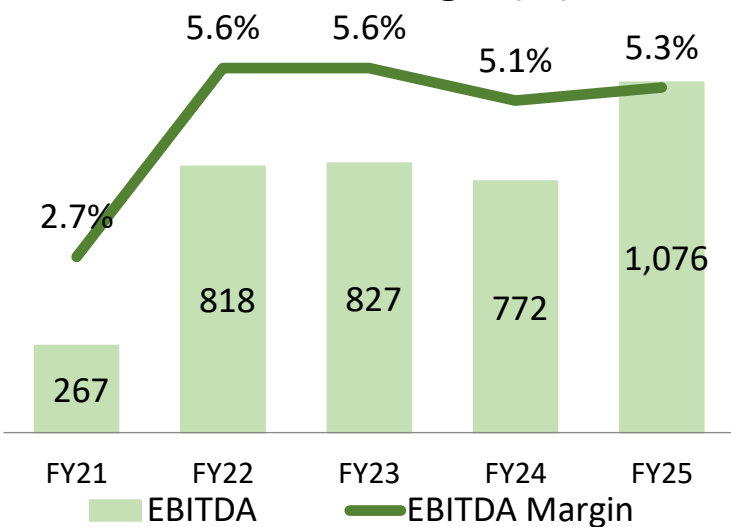
Revenue from Operations



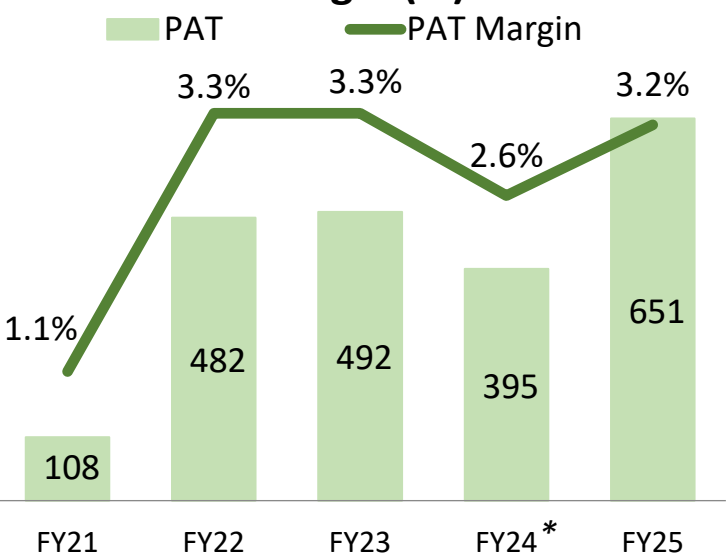
Gross Profit & Margin (%)



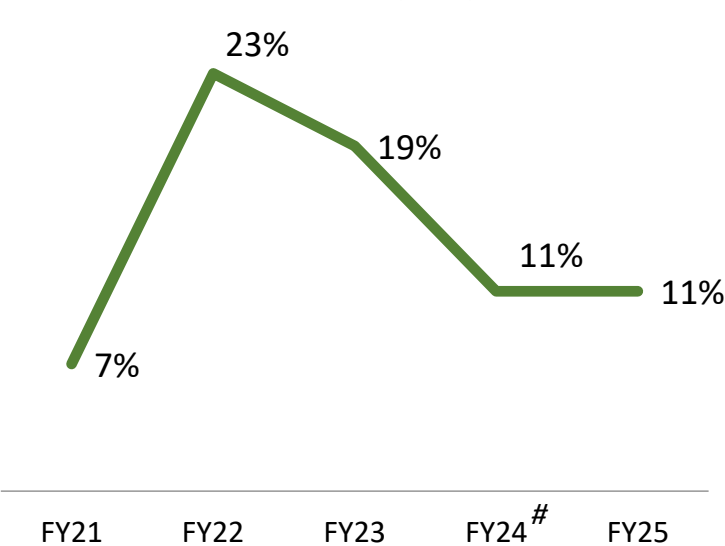
EBITDA & Margin (%)



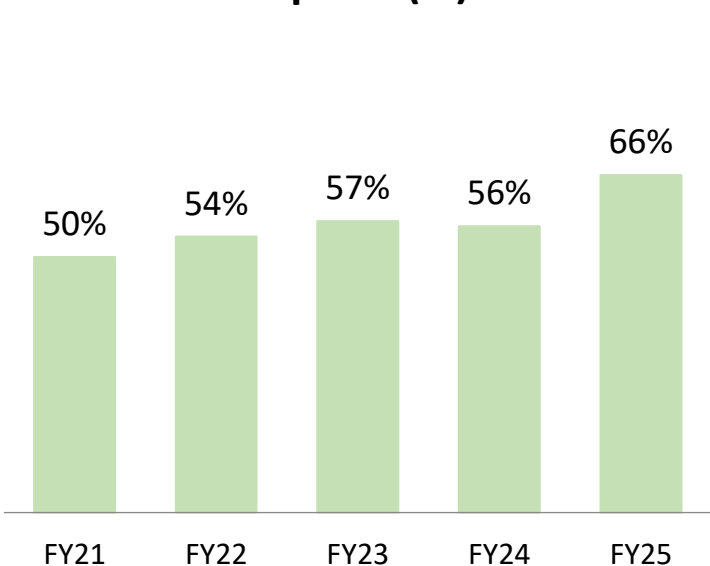
PAT & Margin (%)



Return on Equity (%)



Exports (%)



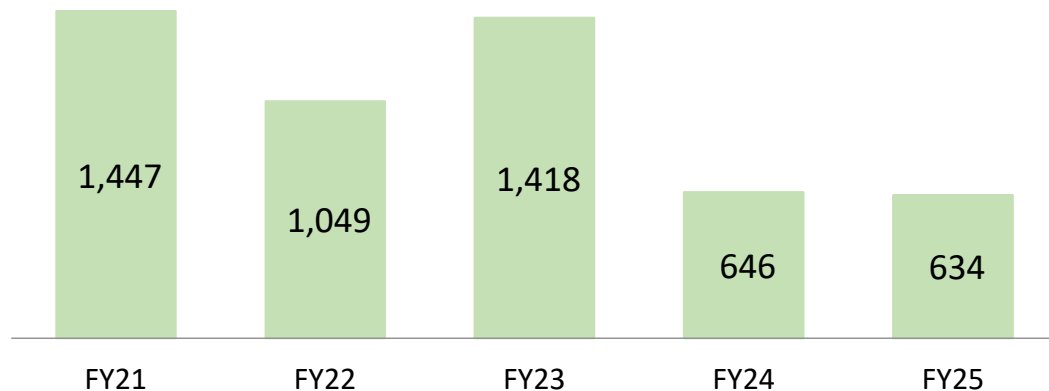
*FY 24: Slight drop is due to Increase in Finance Cost

[#]FY 24: Drop is due to Increase in Equity Share Capital

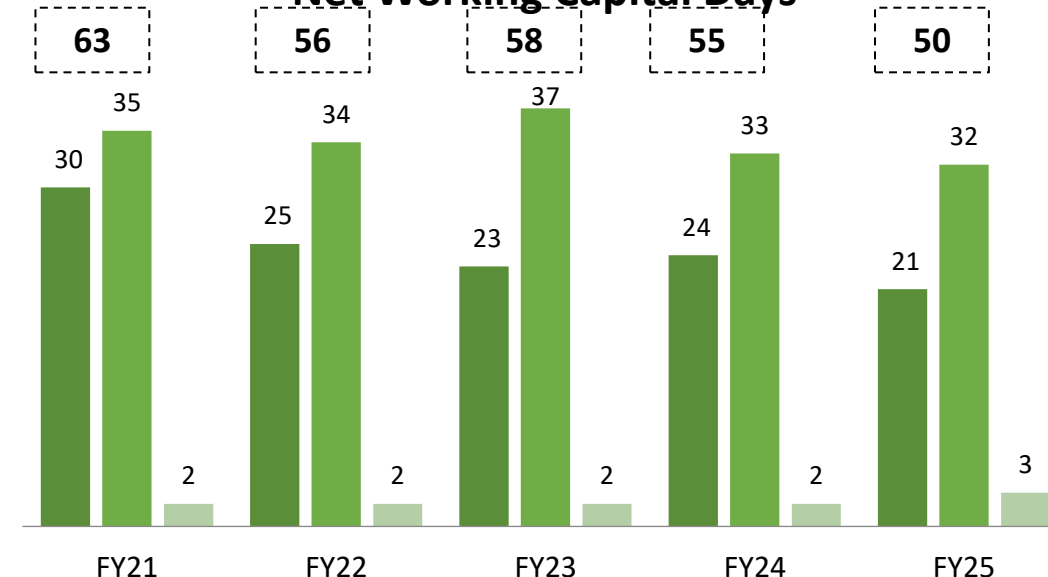
Note – Nos. are in Rs. Mn unless otherwise mentioned

Balance Sheet Strength – Financial Highlights (2/2)

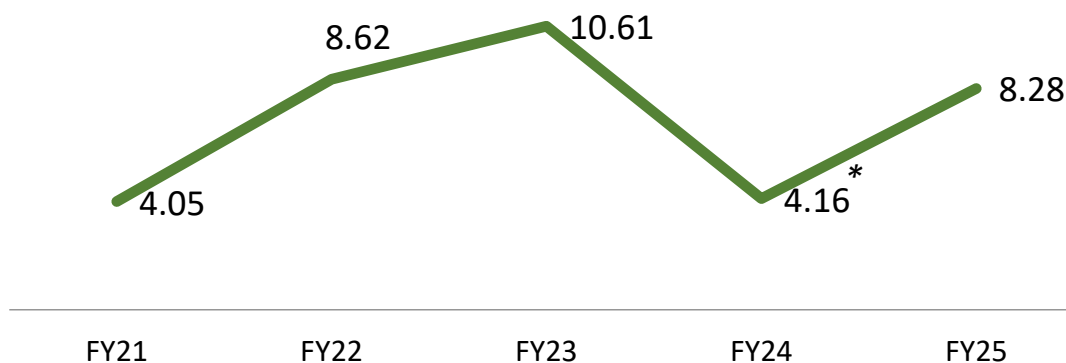
Net Debt (Rs. Mn)



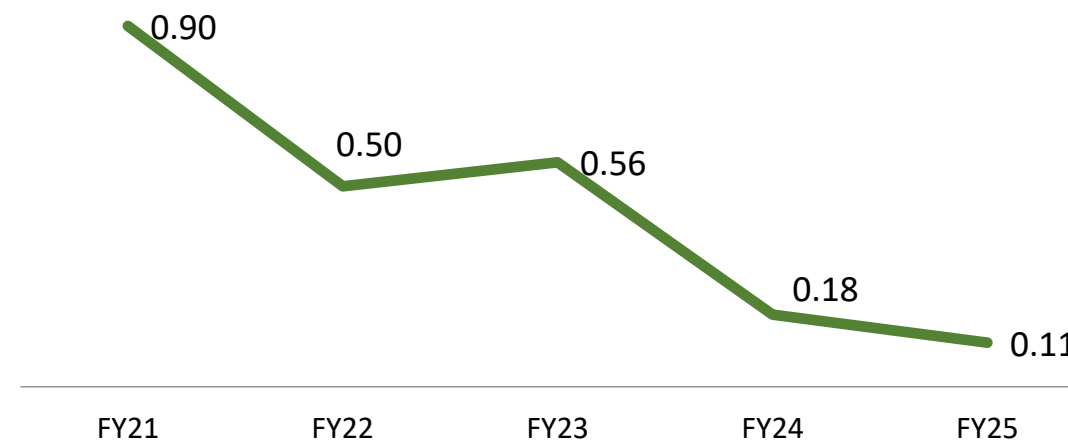
Net Working Capital Days



Interest Coverage Ratio (x)



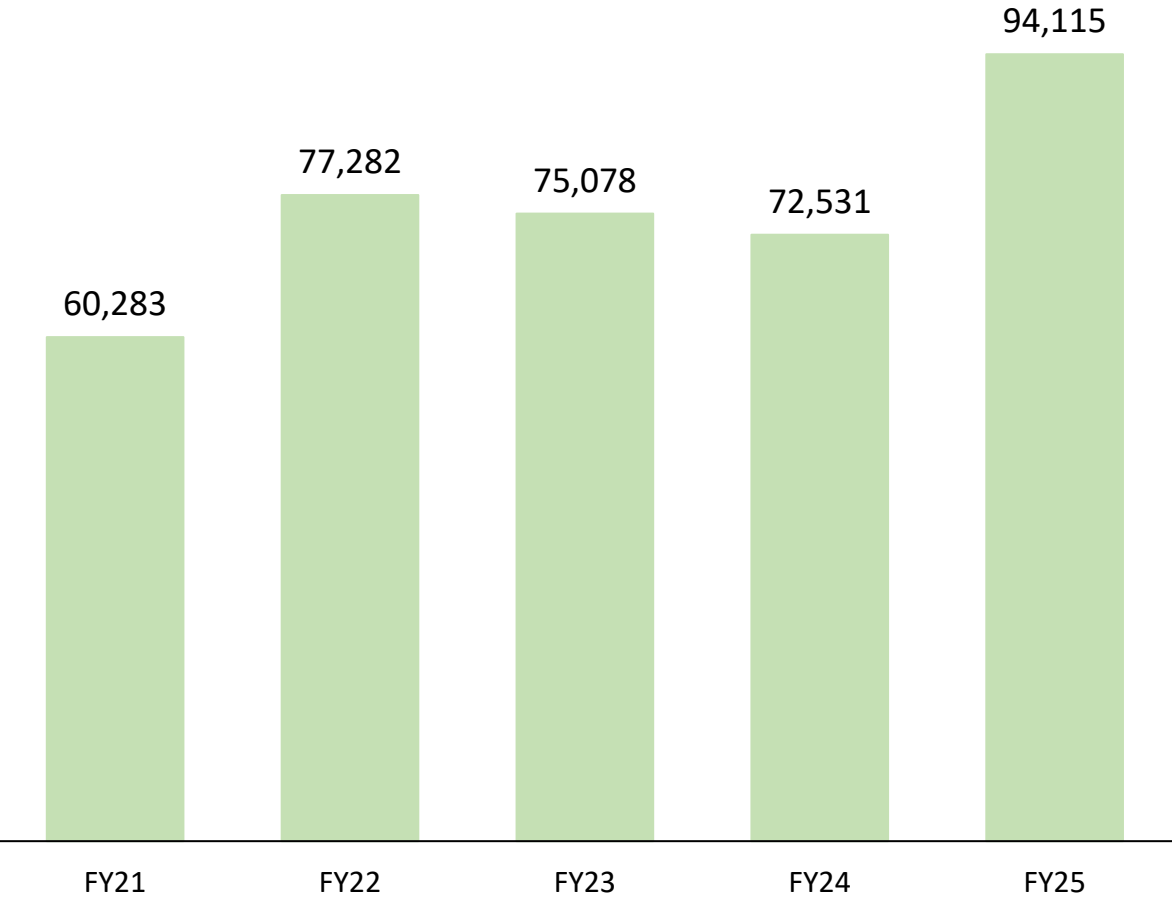
Net Debt to Equity (x)



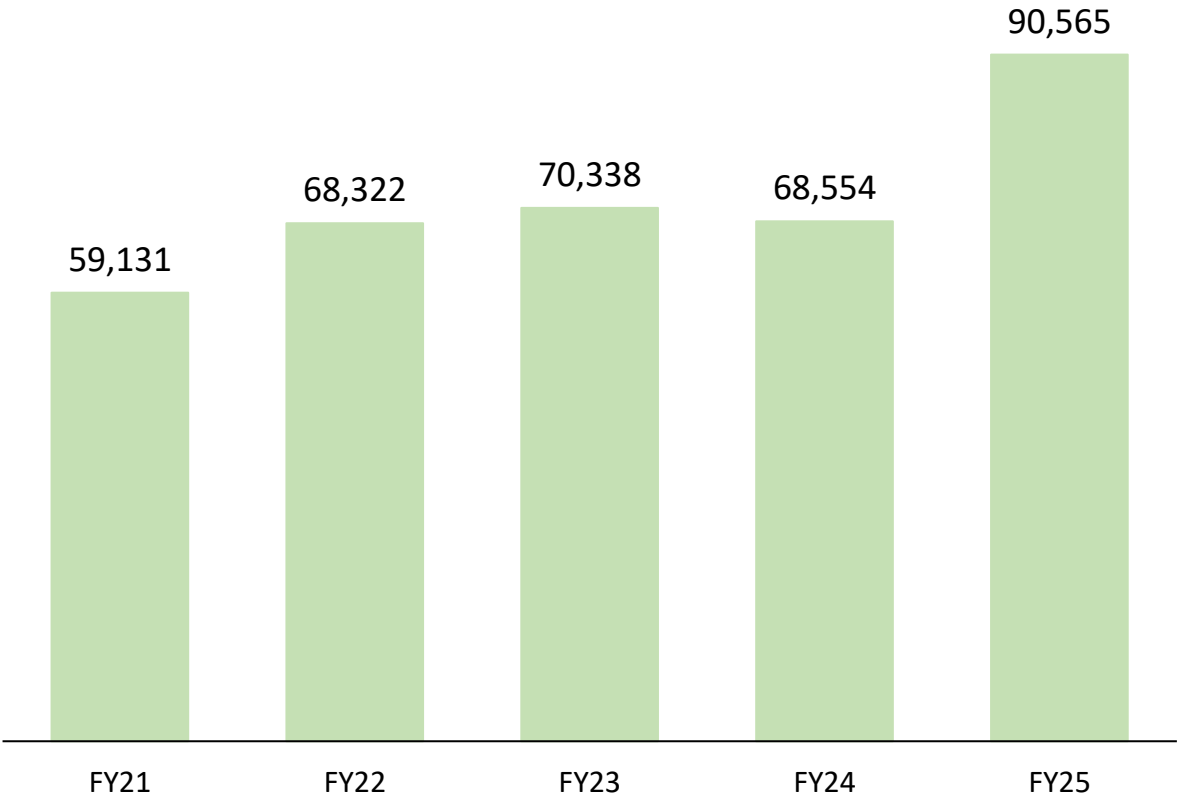
*FY 24: Drop is due to Increase in Finance Cost

Robust Operational Performance

Lead Production (MT)

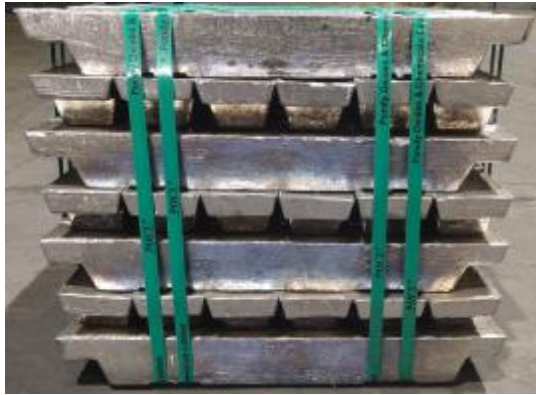


Lead Sales (MT)



Value Added & Customized Products Portfolio

Lead



- ♻️ Pure Lead
- ♻️ Lead Calcium Alloys
- ♻️ Lead Tin Alloys
- ♻️ Lead Antimony Alloys
- ♻️ Lead Master Alloys
- ♻️ Specialty Alloys

100+ Other Specialized Alloys manufactured

Plastics



Industrial & Engineering Plastic Granules:

- ♻️ PPCP
- ♻️ ABS
- ♻️ HDPE
- ♻️ LDPE
- ♻️ PC
- ♻️ PPHP
- ♻️ Nylon 6, 66

Copper



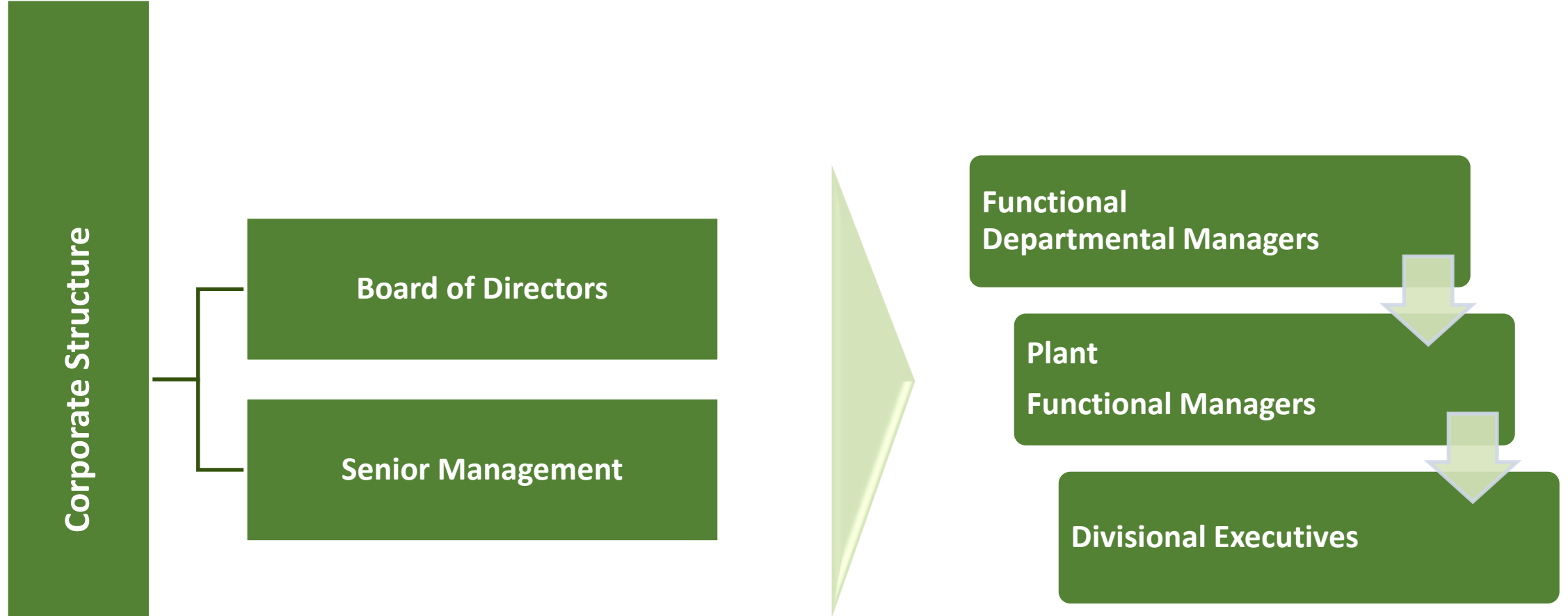
- ♻️ Clove
- ♻️ Cobra
- ♻️ Mill Berry
- ♻️ Grease Mill Berry
- ♻️ Tin Mill Berry

Aluminium



- ♻️ ADC Series (JIS Standard)
- ♻️ LM Series (BS Standard)
- ♻️ Tailor-made alloys as per Customer Requirement

Unlocking Potential Through Effective Organizational Structure

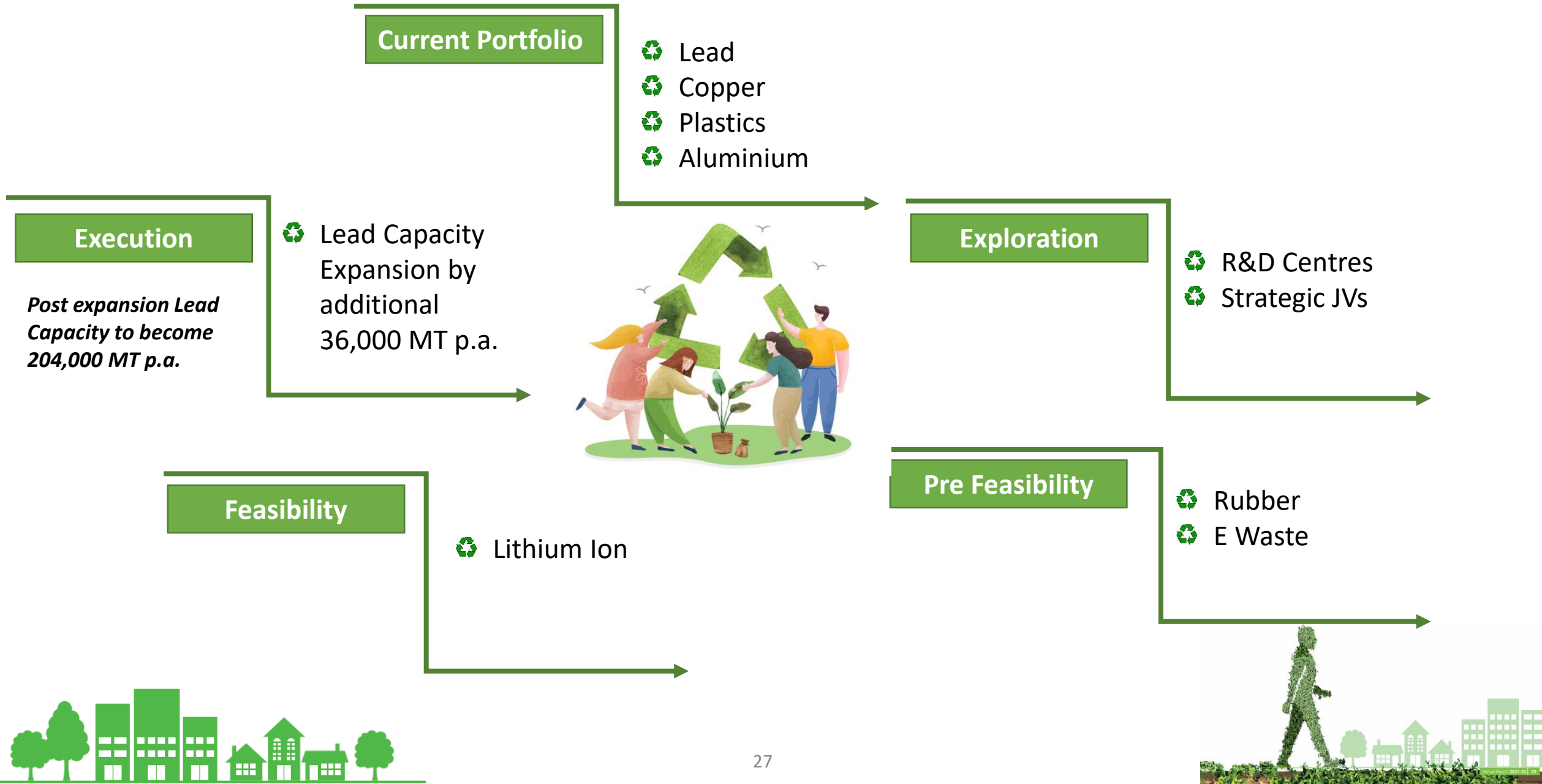


Well defined corporate structure with defined roles and responsibilities for Organization's Human Resources

Redefining Recycling, Reinventing Tomorrow



Portfolio and Futuristic Road Map



Target 2030



Forward Integration & Additional Verticals:

- ♻️ Capacity Expansions – Lead and Copper
- ♻️ Lithium Ion



20% +
Revenue CAGR



20% +
Profitability Growth



50% +
Renewable Power Usage



Value Creation for Shareholders



Diversified Portfolio with Value Added Products



20% +
Reduction in Energy Consumption to reduce Carbon Footprint



15 % +
Volume Growth



20 % +
ROCE



8%+
EBITDA Margins



60%+
Value Added Products

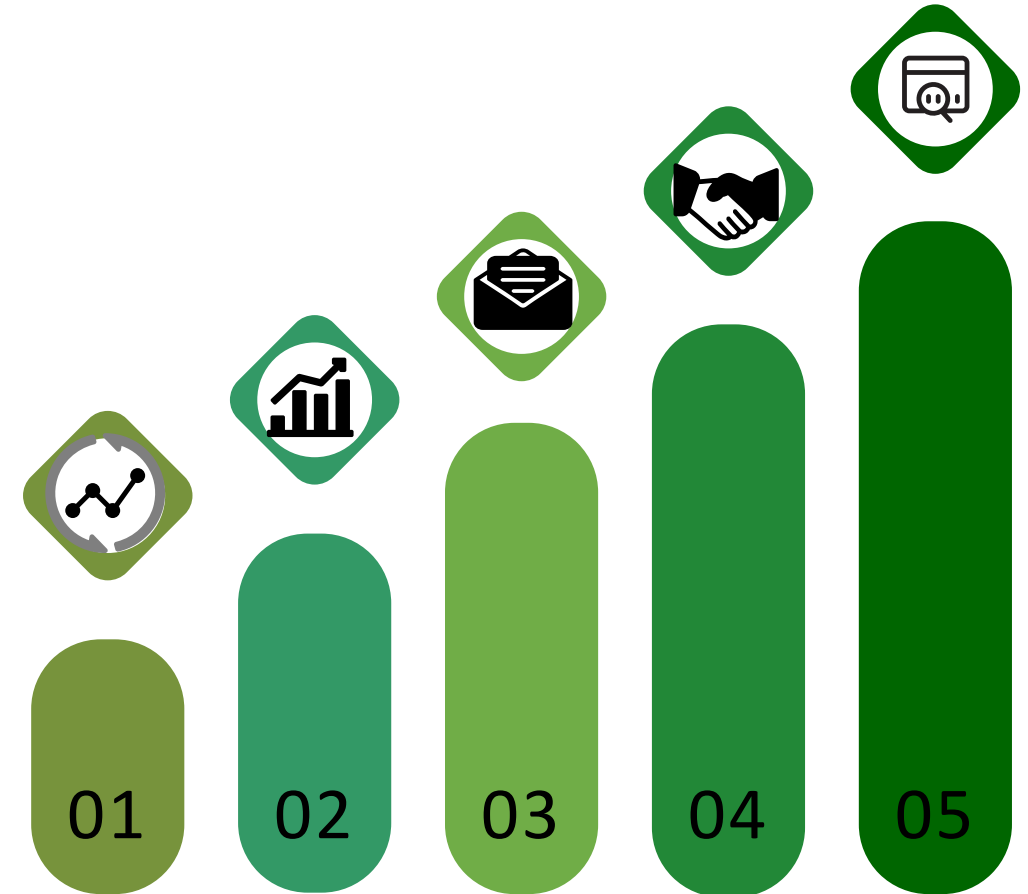


Optimum use of Capital Mix



Levers for Strong Growth Outlook

- 1 **Capacity Expansion** of existing verticals & diversifying further into new verticals- Lithium-ion and Forward Integration
- 2 **Strong Capex plan** in place funded by ideal mix of debt, equity and internal accruals
- 3 **Strict Government Norms** of BWMR & EPR to increase domestic scrap availability
- 4 **Open to explore** Mergers & Acquisitions, Joint Ventures & collaboration
- 5 **Improving operational efficiencies** through improved technology and automation for enhanced margins



Favorable Government Initiatives & Incentives

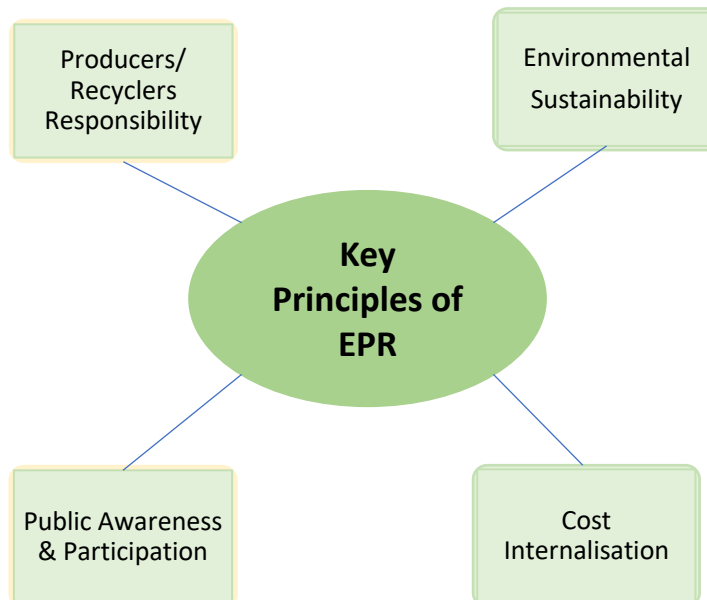
Extended Producer Responsibility

EPR requires manufacturers to take responsibility for the disposal of their products at the end of their useful life by purchasing EPR credits from approved recyclers.

Evolving Regulatory Landscape:

2008: Hazardous Waste (Management, Handling & Transboundary Movement) Rules mark the initial framework

Subsequent Years: Expansion of EPR programs covered Batteries (2022) and Plastics (2016)



BWMR

The rules aim to promote the proper collection, storage, transportation, treatment, and disposal of batteries, including lead-acid batteries

Compliance Target for Producers (%)

Type Of Battery	2024-25	2025-26	2026-27
Portable	70	80	90
Automotive	55	60	60
Industrial	55	60	60
Electric Vehicle	70	80	90

GST-Reverse Charge Mechanism

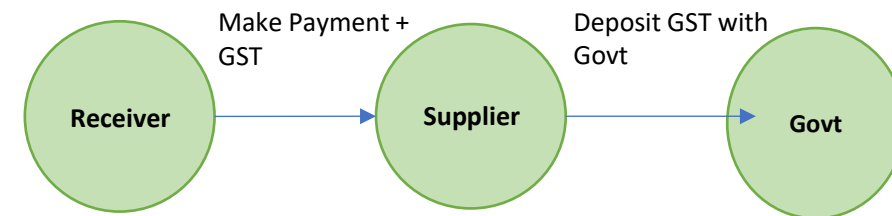
The GST Council has implemented RCM for metal scrap transactions and recommended a 2% TDS in supplies of metal scrap by registered businesses in B2B transactions

Advantages

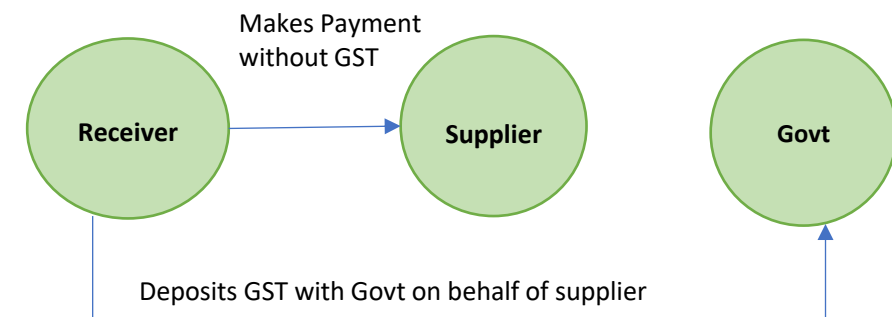
Level playing field

Unregistered metal scrap sellers above a sales threshold must register for GST and follow RCM rules

Normal Mechanism of Levy of GST



Reverse Charge Mechanism of Levy of GST



Focus on ESG



Environment

- **Substitution of Fuel** from Furnace Oil to LNG to reduce carbon footprint
- **Air & Water Pollution Mitigation** is done through state-of-the-art Air Pollution Control Systems & Effluent Treatment Plants
- **Increasing Green Coverage** - Tree plantation programs in factory premises



Social

- **Employee Well-Being** – Employee safety & well-being programs implemented
- **Diversity & Inclusion** - Opportunities to develop cross-cultural, ethnic, & lifestyle collaboration skills
- **Social Engagement** - Includes promoting education, employment, vocational skills & preventive healthcare and sanitation



Corporate Governance

- **Board Composition** – 50% Independent Directors
- **Board Diversity** – 17%
- **Executive compensation policy** – Incentive Based
- **Zero Complaints** – of any breaches



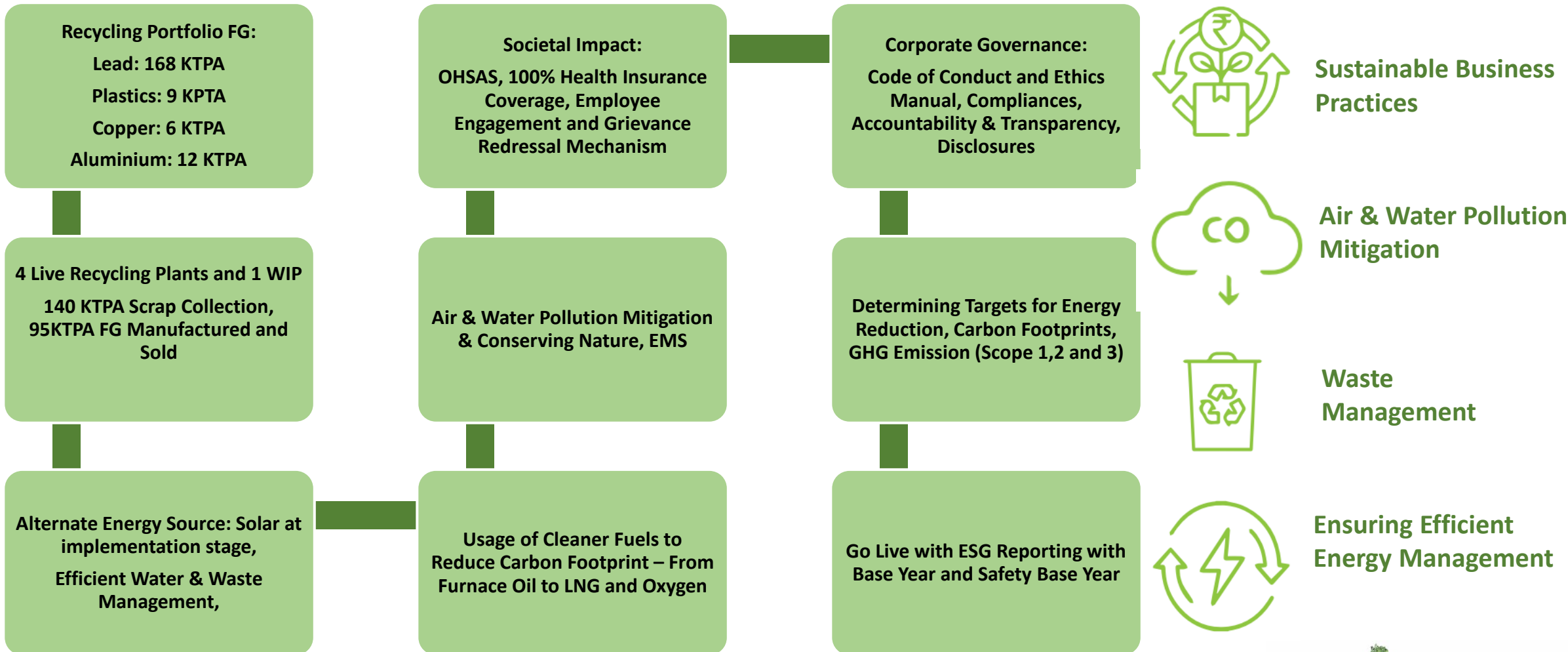
SDGs Impacted



31



ESG Roadmap



Increasing Green Coverage Around the Plants



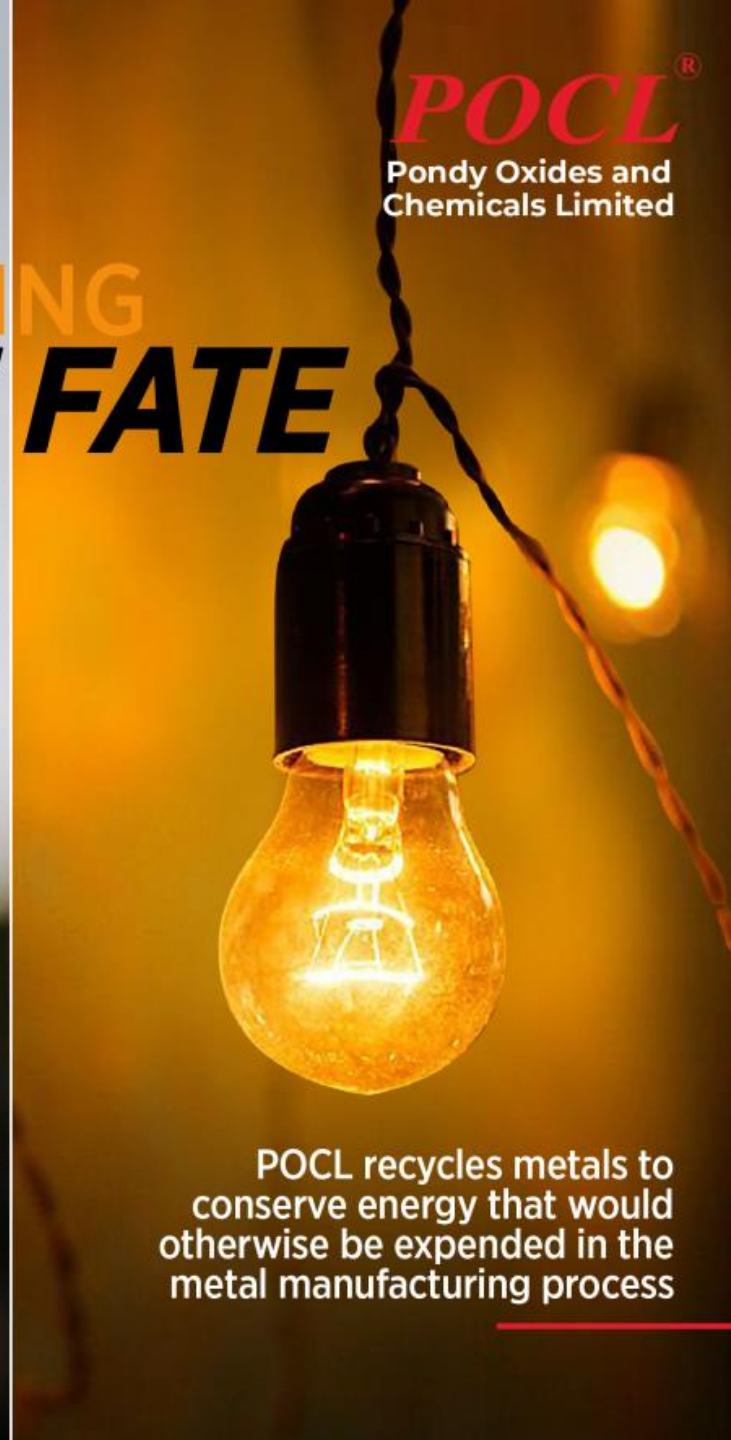
Annexures



CHANGING
THE FATE

#ChangingTheFate

POCL[®]
Pondy Oxides and
Chemicals Limited



POCL recycles metals to
conserve energy that would
otherwise be expended in the
metal manufacturing process

Robust Management & focus on HR Assets



Anil Kumar Bansal
Chairman &
Whole Time Director



Ashish Bansal
Managing Director



K. Kumaravel
Director – Finance and
Company Secretary



R. S. Vaidhyathan
Executive Director



Vijay Balakrishnan
Chief Financial Officer (CFO)



Mayank Sharma
President Operations



24+ Years of average
management
experience in diverse
industries



Employee well being
programs



500+ Employees



Diversity & Inclusion



Average Employee
Association 9+ Years



Lean Manpower for
Functional Roles



Median Employee
Age: 35 years



Continuous Talent
Exploration



50% Independent
Directors and 17%
Board Diversity



Yearly Trends | Income Statement

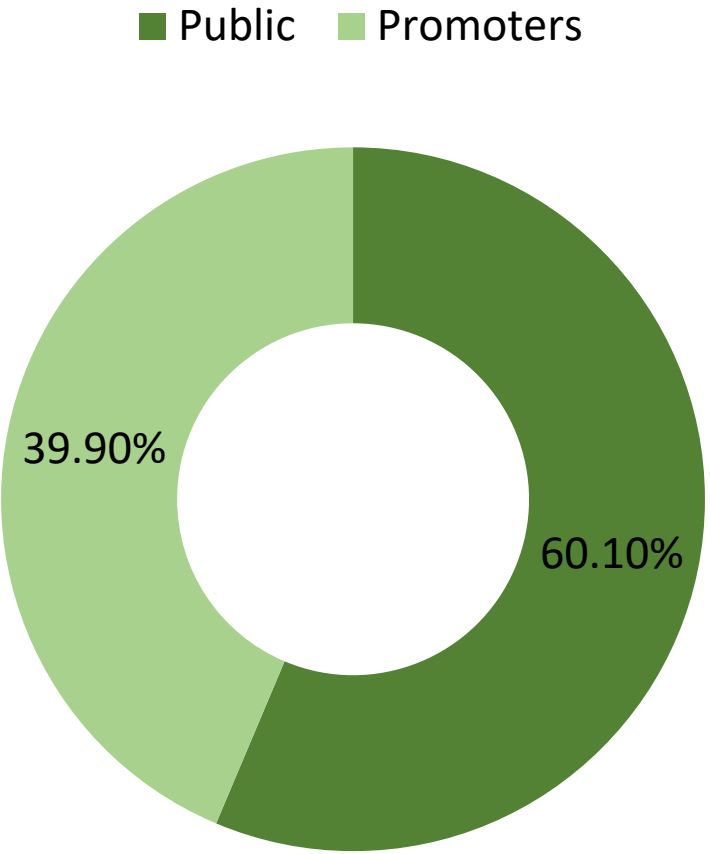
Particulars (Rs. Million)	FY 2025	FY 2024	FY 2023	FY 2022	FY 2021	FY 2020
Net Revenue	20,283	15,238	14,717	14,548	10,043	12,199
Other Income	37	46	43	46	33	35
Total Income	20,319	15,284	14,759	14,594	10,076	12,234
COGS	18,191	13,538	12,987	12,954	9,323	11,289
Gross Profit	2,128	1,745	1,772	1,641	753	945
Employee Benefit Expenses	253	242	223	200	165	191
Other Expenses	799	731	723	623	321	364
Total Expenses	19,244	14,511	13,933	13,777	9,809	11,844
EBITDA	1,076	772	827	818	267	390
<i>EBITDA Margin %</i>	<i>5.3%</i>	<i>5.1%</i>	<i>5.6%</i>	<i>5.6%</i>	<i>2.7%</i>	<i>3.2%</i>
Depreciation	112	92	101	90	84	79
Finance Cost	116	164	68	84	45	99
PBT	847	516	658	643	138	212
Tax Expenses	197	121	166	161	30	49
PAT	651	395	492	482	108	163
<i>PAT Margin %</i>	<i>3.2%</i>	<i>2.6%</i>	<i>3.3%</i>	<i>3.3%</i>	<i>1.1%</i>	<i>1.3%</i>



Yearly Trends | Balance Sheet

Particulars (Rs. Million)	FY 2025	FY 2024	FY 2023	FY 2022	FY 2021	FY 2020
<u>EQUITY AND LIABILITIES</u>						
Share Capital	141	126	116	58	58	58
Reserve and Surplus	5,835	3,422	2,425	2,023	1,555	1,446
Net Worth	5,976	3,548	2,541	2,081	1,613	1,504
Borrowings	1,031	945	1,420	1,072	1,455	513
Other Liabilities	307	205	379	148	123	175
Total Equity and Liabilities	7,314	4,698	4,341	3,301	3,191	2,192
<u>ASSETS</u>						
Non-Current Assets						
Fixed Assets	1,189	1,136	959	605	536	606
Capital Work-In-Progress	747	83	70	35	57	19
Other Non-Current Assets	677	607	476	37	28	38
Current Assets						
Inventories	2,322	1,239	1,510	1,460	1,236	705
Trade Receivables	1,268	1,012	992	873	1,088	574
Cash and Bank Balances	397	298	2	22	9	94
Other Financial Assets	105	76	1			
Other Current Assets	608	247	332	268	238	157
Total Assets	7,314	4,698	4,341	3,301	3,191	2,192

Shareholding Pattern as on 30th June'2025



SYMBOL	532626	POCL
LISTED	BSE (Main)	NSE (Main)
MKT CAP (30-06-25)	INR 2,476.22 Cr.	INR 2,475.79 Cr.
52 WEEK HIGH/LOW	INR 1,192.55/ 795.05	INR 1,190.0 / 289.75
MARKET PRICE (30-06-25)	INR 871.15	INR 871.00

Shareholding Pattern

Particulars	No. of Shares	% of Holding
Public	1,80,83,017	60.10%
Promoters	1,20,04,000	39.90%
Total	3,00,87,017	100%

Thank You



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