

# Karnataka Bank Ltd.

Your Family Bank, Across India

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CIN : L85110KA1924PLC001128

## SECRETARIAL DEPARTMENT

November 2, 2022

HO/SEC/183/2022-23

To:

The Manager  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza,C-1, Block G  
Bandra-Kurla Complex, Bandra (E)  
MUMBAI-400051

The General Manager  
BSE Limited  
Corporate Relationship Dept.  
Phiroze Jeejeebhoy Towers  
Dalal Street  
MUMBAI-400001

**Scrip Code: KTKBANK**

**Scrip Code: 532652**

Dear Sir/Madam,

**Reg.: Presentation-'Analysis of Financial Results Q2FY23'.**

Pursuant to Regulation 30 read with Schedule III of SEBI (LODR) Regulations, 2015 and in continuation to the publication of reviewed unaudited results for the quarter & half year ended September 30, 2022, we enclose herewith the '**Presentation on Analysis of Financial Results Q2FY23**' .

The above document has been hosted on our Bank's website also at [www.karnatakabank.com](http://www.karnatakabank.com) under Investor Portal Section.

Kindly take the above on record.

Thank You,  
Yours faithfully,

Shailesha Barve  
**ASST. COMPANY SECRETARY & COMPLIANCE OFFICER**



# Investor Presentation

**Q2 FY23**

99 years of consistent value creation

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# Key Highlights Q2 FY23

## Operating Profit

- 10.37% YoY growth in operating profit to Rs. 990.60 crore
- NIM up by 41 bps YoY to 3.56%
- Cost to Income Ratio down by 19 bps Y-o-Y to 47.40%

## Deposit Growth

- CASA deposits increased by **12.78%** YoY
- CASA proportion at **32.82%**, up by **194 bps** YoY
- Total deposits increased by **6.13%** YoY

## Loan Growth

- Advances grew by 10.18% YoY

## Asset Quality

- Provision Coverage Ratio increased further to 79.97%
- GNPA down by 116 bps YoY to 3.36%
- NNPA down by 113 bps YoY to 1.72%

## Capital

- Capital Adequacy at 15.28%, up by 80 bps YoY
- ROE up by 747 bps YoY to 14.36%
- ROA at 1.10% up by 57 bps Y-o-Y

## Balance Sheet Size

- Up by 9.69% YoY to Rs.97,964 crore

## PAT

- Net profit grew by 126.94% YoY to Rs. 525.81 crore and 227.70% QoQ to Rs 411.63 crore

## Customers & Employees

- ~12 million Customers
- ~8,400 Employees

## Loan Mix

- Retail 49.64%
- Mid Corporate 29.32%
- Large Corporate 21.04%

## Branch Mix

- Metro & Urban 54%
- Semi-urban & Rural 46%

## Branches/Outlets

- 880 Branches
- 1456 ATMs and cash recyclers
- 559 E-lobbies

## Digital Migration

- Digital adoption at 93.17%

# Key Strengths



## Strong, diverse sources of income

- Well balanced lending profile including Retail, Corporate and MSME
- Revenue diversity with a fee income ratio of 14.25% and growing



## Capacity to grow our franchise

- Strong capital, earnings growth, and operating performance to support our Advances Growth strategies
- Strong liabilities management and CASA franchise, giving the Bank headroom for capital efficient growth
- Proven integration capabilities and scalable infrastructure



## Powered by KBL VIKAAAS Transformation journey



## Aggressive digital strategies to be future ready

- Undergoing accelerated journey to become a highly digitally focused bank that has future-ready operations and can outpace market demands
- Led by forward-thinking workforce with Innovative Thinking and Enhanced Capabilities
- Digital Strategy is based on Omnichannel experience, Modular digital banking foundation, API driven through Open Banking architecture, and personalization using Big Data



## Committed to disciplined execution and generating positive operating leverage

- Strong, integrated enterprise risk management process
- Focused on business line performance and contribution, operating efficiency, and credit quality
- Disciplined credit practice as indicated by asset portfolio construction



## Consistent dividend history

- Generous 11.61% to 24.47% pay-out ratio under normal operating environment, Consistent dividend payment ranging from 6.25% to 60%

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Q2 FY23**



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# Financial Results Q2 FY23

# Q2 FY23: Brief



I am pleased with the second quarter results which exhibited strong earnings momentum and core fundamentals. The second quarter is a turning point for Karnataka Bank as our net interest income and margin expanded meaningfully and remain poised for future growth. Our all-time high Q2FY23 result represents the tipping point of the Bank's reinvigorated trajectory. Our disciplined execution and aggressive digitalisation, combined with our commitment to superior customer experience, is fortifying Karnataka Bank's reputation for delivering sustained profitable growth. The milestone of reaching Rs 412 crore of net profit earned during the quarter is the highest-ever quarterly profit earned by the Bank. Similarly, Rs 526 crores of half-yearly net profit is also a new high. In just six months of the current year, we have already surpassed the last year's total annual net profit of Rs 508 crores. The significant jump in net profit is mainly because of improved earnings, improved asset quality, healthy growth of advances, cost containment, and efficiency enhancement, among others. It is also noteworthy that our core fundamentals across all key performance parameters, such as NIM, PCR, ROI, ROA, and CASA Ratio, among others, have improved materially, signifying the arrival of a 'New KBL' as envisaged in our Transformation Journey 'KBL-VIKAAS'. I am sure that as we cross our 100<sup>th</sup> year next year, the Bank will continue to create new benchmarks of performance with its ever-growing customer base, user-friendly digital products and committed employees.

**Mahabaleshwara MS-** Managing Director & CEO





# Q2 FY23: Driving Growth & Profitability

₹ in Cr

## Deposits

Q2 FY23	Q2 FY22
<b>81,634</b>	<b>76,922</b>

**6.13%**



## Advances (Net)

Q2 FY23	Q2 FY22
<b>59,872</b>	<b>54,342</b>

**10.18%**



## Investments

Q2 FY23	Q2 FY22
<b>23,758</b>	<b>22,851</b>

**3.97%**



## Balance Sheet Size

Q2 FY23	Q2 FY22
<b>97,964</b>	<b>89,313</b>

**9.69%**



## Net Profit

Q2 FY23	Q2 FY22
<b>525.81</b>	<b>231.69</b>

**126.94%**



## Operating Profit

Q2 FY23	Q2 FY22
<b>990.60</b>	<b>897.56</b>

**10.37%**



Q2 FY23 vs.  
Q2 FY22

# Q2 FY23: Expanding Spreads, Returns & Strength

## NIM

Q2 FY23	Q2 FY22
<b>3.56%</b>	<b>3.15%</b>

**41bps**  
↑

**80bps**  
↑

## CRAR

Q2 FY23	Q2 FY22
<b>15.28%</b>	<b>14.48%</b>

## ROE

Q2 FY23	Q2 FY22
<b>14.36%</b>	<b>6.89%</b>

**747bps**  
↑

**57bps**  
↑

## ROA

Q2 FY23	Q2 FY22
<b>1.10%</b>	<b>0.53%</b>

**Q2 FY23 vs.  
Q2 FY22**

## CASA

Q2 FY23	Q2 FY22
<b>32.82%</b>	<b>30.88%</b>

**194bps**  
↑

**830bps**  
↑

## PCR

Q2 FY23	Q2 FY22
<b>79.97%</b>	<b>71.67%</b>

# Q2 FY23: Improving Quality of Assets

## Gross NPA

Q2 FY23

Q2 FY22

**3.36%**

**4.52%**

**116bps**



## Net NPA

Q2 FY23

Q2 FY22

**1.72%**

**2.85%**

**113bps**



## Gross NPA (Sequential)

Q2 FY23

Q1 FY23

**3.36%**

**4.03%**

**67bps**



## Net NPA (Sequential)

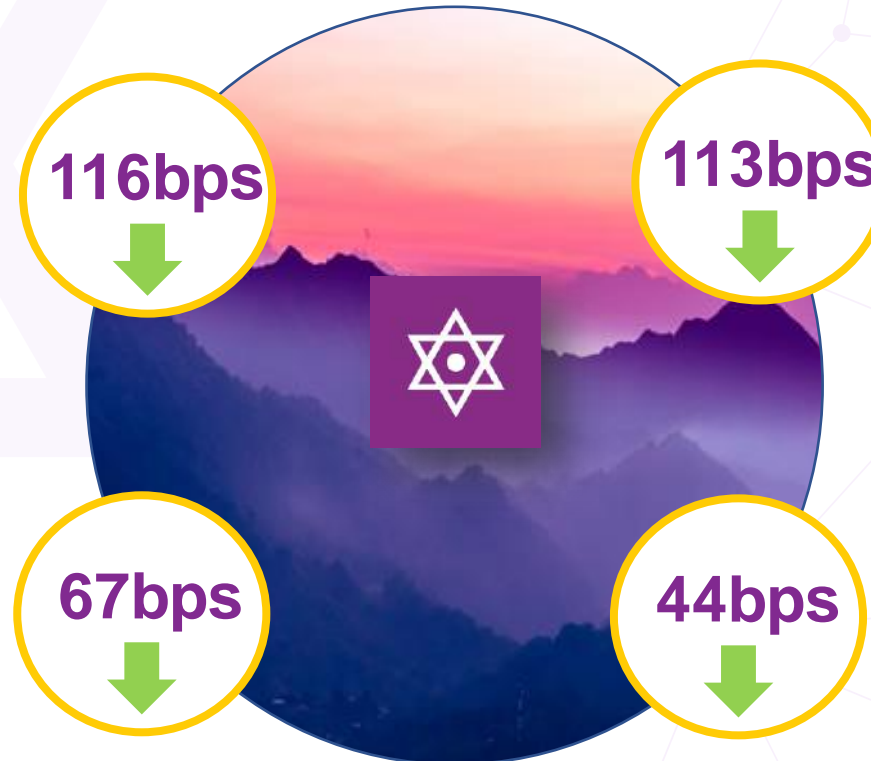
Q2 FY23

Q1 FY23

**1.72%**

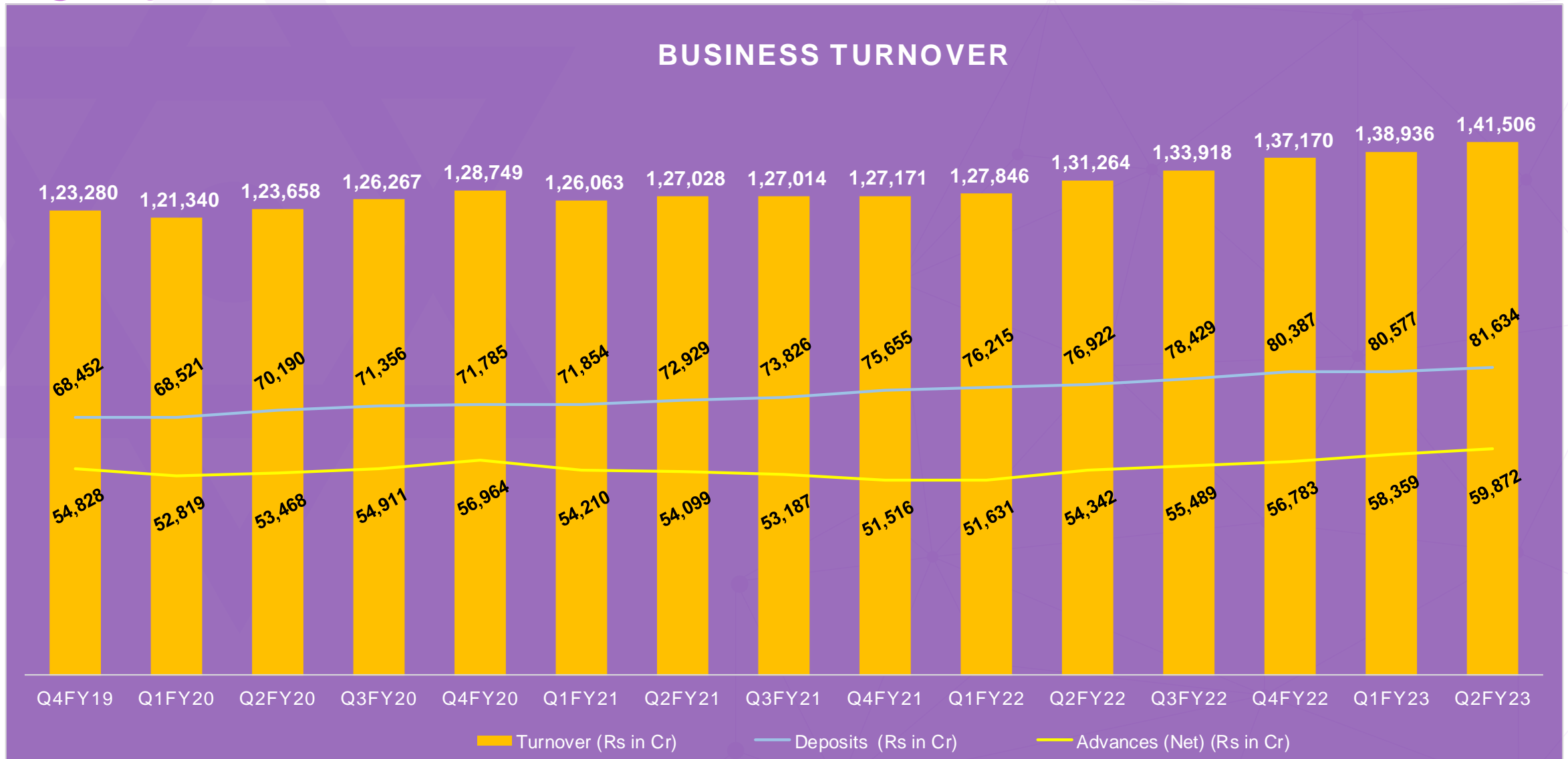
**2.16%**

**44bps**



# Q2 FY23: Continuity of Sustained Growth

## BUSINESS TURNOVER



# Q2 FY23: Headline Numbers

on Standalone basis

₹ in Cr



Particulars	3 Months				6 Months			12 Months
	Q2 FY 23	Q2 FY 22	Y-o-Y	Q1 FY 23	H1 FY 23	H1 FY 22	Y-o-Y	FY 22
Turnover	1,41,506	1,31,264	↑ 7.80%	1,38,936	1,41,506	1,31,264	↑ 7.80%	1,37,170
Asset size	97,964	89,313	↑ 9.69%	94,541	97,964	89,313	↑ 9.69%	92,041
Operating profit	577.82	493.60	↑ 17.06%	412.78	990.60	897.56	↑ 10.37%	1,634.00
Operating Profit (excluding Trading Profit and depreciation on Investments)	569.15	486.17	↑ 17.07%	569.13	1,138.28	875.05	↑ 30.08%	1,684.11
Net profit	411.63	125.61	↑ 227.70%	114.18	525.81	231.69	↑ 126.95%	508.62
Return on Asset (ROA)	1.70%	0.57%	↑ 113 bps	0.49%	1.10%	0.53%	↑ 57 bps	0.56%
Earning per Share(₹) (*not annualized)	13.22*	4.04*	↑ 9.18 ₹	3.67*	16.89*	7.45*	↑ 9.44 ₹	16.36
Return on Equity (ROE)	22.31%	7.41%	↑ 1,490 bps	6.39%	14.36%	6.89%	↑ 747 bps	7.41%
Net Interest Income (NII)	802.73	637.10	↑ 26.00%	687.56	1490.29	1211.89	↑ 22.97%	2,491.03
Net Interest Margin (NIM)	3.78%	3.31%	↑ 47 bps	3.33%	3.56%	3.15%	↑ 41 bps	3.18%
Gross NPA - Amount	2,051.70	2,501.12	↓ - 17.97%	2,401.39	2,051.70	2,501.12	↓ - 17.97%	2,250.82
- %	3.36%	4.52%	↓ - 116 bps	4.03%	3.36%	4.52%	↓ - 116 bps	3.90%
Net NPA - Amount	1,028.47	1,550.97	↓ - 33.69%	1,262.88	1,028.47	1,550.97	↓ - 33.69%	1,376.97
- %	1.72%	2.85%	↓ - 113 bps	2.16%	1.72%	2.85%	↓ - 113 bps	2.42%
Cost to Income	45.63%	45.88%	↓ - 25 bps	49.68%	47.40%	47.59%	↓ - 19 bps	52.57%
PCR	79.97%	71.67%	↑ 830 bps	76.77%	79.97%	71.67%	↑ 830 bps	73.47%
CRAR (Basel III)	15.28%	14.48%	↑ 80 bps	15.51%	15.28%	14.48%	↑ 80 bps	15.66%

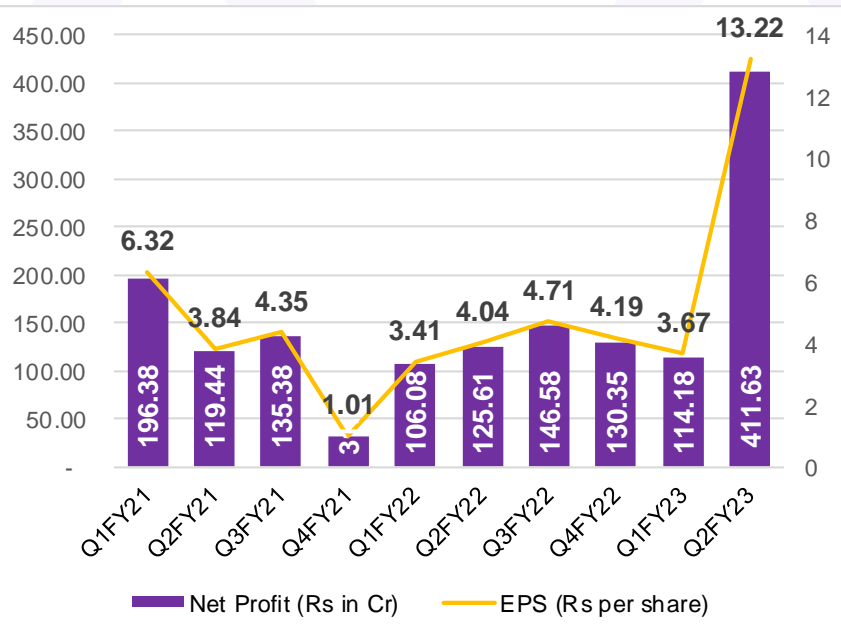
# Q2 FY23: Summary Financial Statement

₹ in Cr

Noteworthy items impacting profitability for H1FY23:

- Loan growth accelerated from the momentum seen last quarter
- Upward movement in yield
- Reduction in provision for credit loss

Quarterly Net Profit (Rs in Cr) & Quarterly EPS (Rs per share)



on Standalone basis

Particulars	3 Months			6 Months			12 Months	
	Q2 FY 23	Q2 FY 22	Y-o-Y	Q1 FY 23	H1 FY 23	H1 FY 22	Y-o-Y	FY 22
Interest Income	1,771.05	1,554.24	↑ 13.95%	1,629.08	3,400.13	3,077.78	↑ 10.47%	6221.66
Interest Expense	968.32	917.18	↑ 5.58%	941.52	1,909.84	1,865.89	↑ 2.36%	3730.63
Net Interest Income	802.73	637.10	↑ 26.00%	687.56	1,490.29	1,211.89	↑ 22.97%	2491.03
Non-Interest Income	260.04	274.88	↓ -5.40%	132.79	392.83	500.53	↓ -21.52%	953.88
Trading Profit	11.26	6.50	↑ 73.23%	0.24	11.50	31.84	↓ -63.88%	48.66
Depreciation on Investments	-2.59	0.93	↓ -378.49%	-156.59	-159.18	-9.33	↑ 1606.11%	-98.77
Fee Income	251.37	267.45	↓ -6.01%	289.14	540.51	478.02	↑ 13.07%	1,003.99
Total Income	2,031.09	1,829.16	↑ 11.04%	1,761.87	3,792.96	3,578.31	↑ 6.00%	7,175.54
Operating Expenses	484.95	418.38	↑ 15.91%	407.57	892.52	814.86	↑ 9.53%	1810.91
Operating Profit	577.82	493.60	↑ 17.06%	412.78	990.60	897.56	↑ 10.37%	1,634.00
Provisions & Contingencies	166.19	367.99	↓ 54.84%	298.60	464.79	665.87	↓ 30.20%	1125.38
Net Profit	411.63	125.61	↑ 227.70%	114.18	525.81	231.69	↑ 126.95%	508.62

# Q2 FY23: Summary Consolidated Financial Statement

₹ in Cr

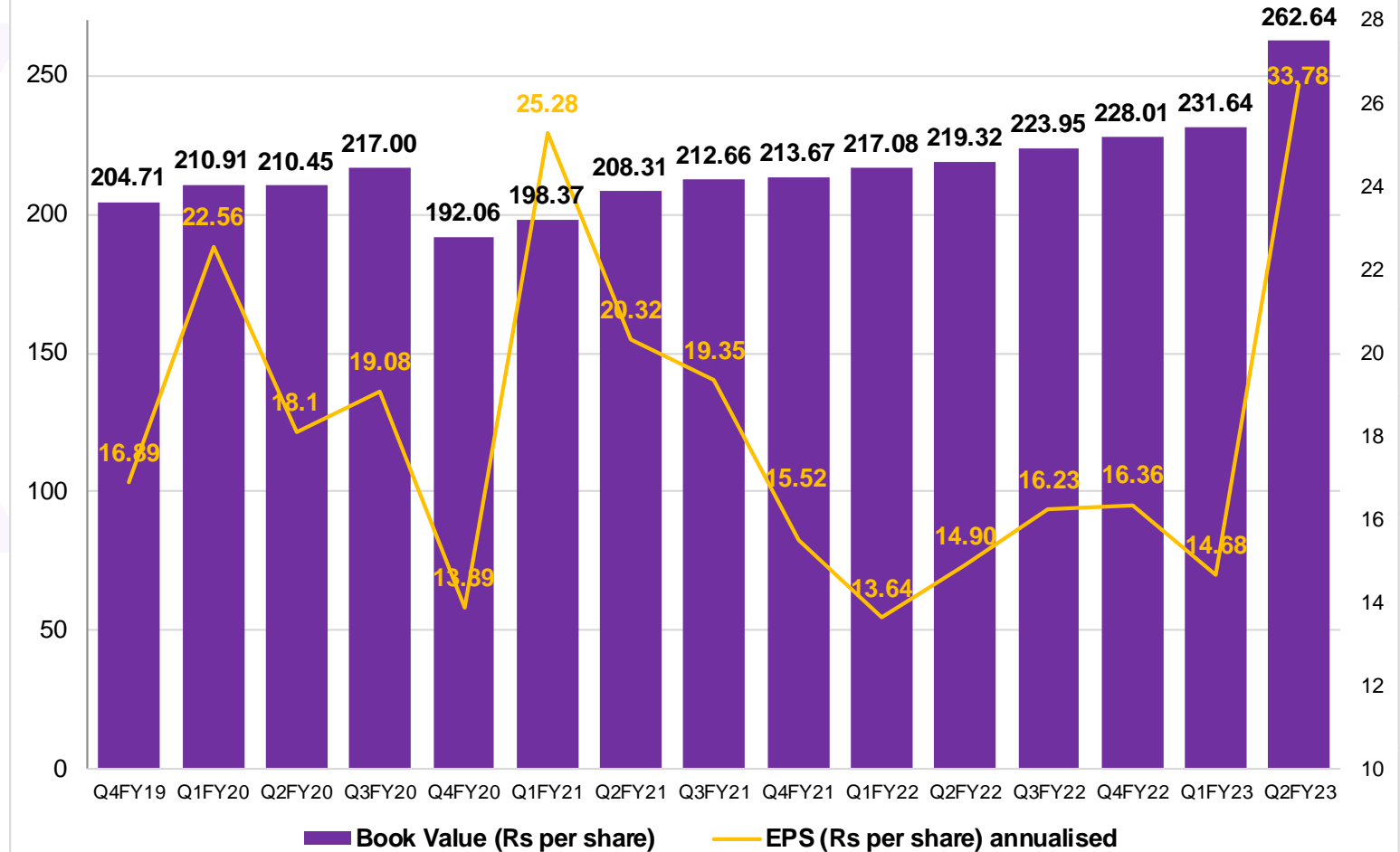
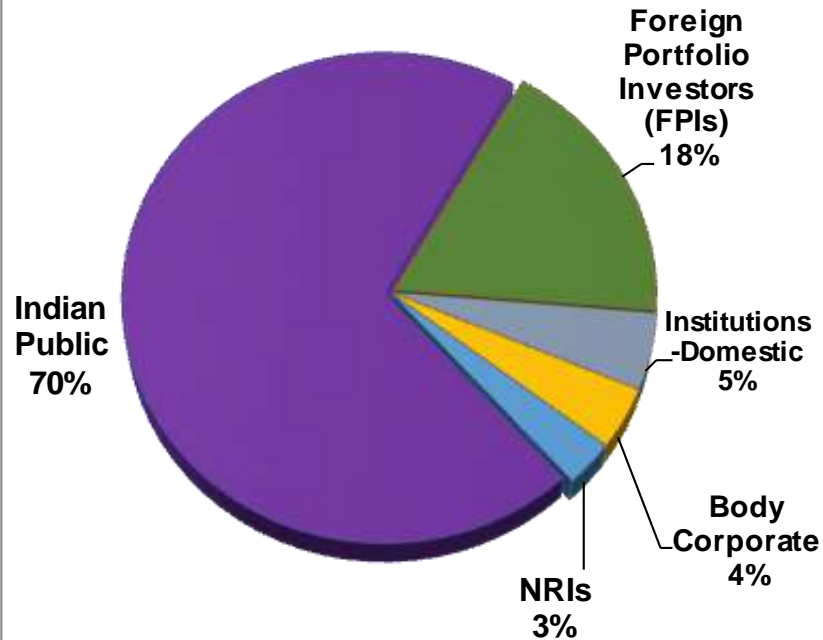
Particulars	3 Months				6 Months				12 Months
	Q2 FY 23	Q2 FY 22	Y-o-Y	Q1 FY 23	H1 FY 23	H1 FY 22	Y-o-Y	FY 22	
Turnover (₹ in Cr)	1,41,506	1,31,263	↑ 7.80%	1,38,936	1,41,506	1,31,263	↑ 7.80%	1,37,170	
Asset size (₹ in Cr)	97,963	89,312	↑ 9.69%	94,539	97,963	89,312	↑ 9.69%	92,040	
Operating profit (₹ in Cr)	577.66	493.45	↑ 17.07%	412.65	990.31	897.23	↑ 10.37%	1,633.37	
Net profit (₹ in Cr)	411.47	125.45	↑ 228.00%	114.05	525.52	231.36	↑ 127.14%	507.99	
Return on Asset (ROA%)	1.70%	0.57%	↑ 113 bps	0.49%	1.10%	0.53%	↑ 57 bps	0.56%	
Earning per Share (₹)(*not annualized)	13.22*	4.04*	↑ 9.18 ₹	3.66*	16.88*	7.44*	↑ 9.44 ₹	16.36*	
CRAR (Basel III)	15.28%	14.48%	↑ 80 bps	15.51%	15.28%	14.48%	↑ 80 bps	15.66%	

The Consolidated Financial results of the Group comprise of the financial results of The Karnataka Bank Ltd and its wholly owned subsidiary – KBL Services Ltd. During the half year under review the bank has contributed additional capital of Rs. 50.00 lakhs for the effective functioning of the subsidiary thereby the total capital contributed till date is Rs. 150.00 lakhs.



# Q2 FY23: Shareholder Value

## Shareholding Pattern





# Q2 FY23: Yields, Rates & Margins

₹ in Cr

Particulars	3 Months			6 Months			12 Months	
	Q2 FY 23	Q2 FY 22	Y-o-Y	Q1 FY 23	H1 FY 23	H1 FY 22	Y-o-Y	FY 22
<b><u>Interest Income</u></b>								
Interest Income	1,771.05	1,554.28	↑ 13.95%	1,629.08	3,400.13	3,077.78	↑ 10.47%	6,221.66
Interest on Advances	1,383.79	1,169.77	↑ 18.30%	1,246.74	2,630.53	2,331.06	↑ 12.85%	4,737.88
Interest on Investments	350.07	334.15	↑ 4.76%	343.03	693.10	650.83	↑ 6.49%	1,310.12
Other interest	37.19	50.36	↓ -26.15%	39.31	76.50	95.89	↓ -20.22%	173.66
Yield on Advances %	9.45	8.91	↑ 54 bps	8.81	9.15	8.92	↑ 23 bps	8.84
Adjusted yield on Investments %	5.93	5.82	↑ 11 bps	5.22	5.93	5.82	↑ 11 bps	5.47
<b><u>Interest Expense</u></b>								
Interest Expense	968.32	917.18	↑ 5.58%	941.52	1,909.84	1,865.89	↑ 2.36%	3,730.63
Cost of Deposits %	4.46	4.64	↓ -18 bps	4.47	4.47	4.73	↓ -26 bps	4.66
<b><u>Net Interest Income</u></b>								
Net Interest Income	802.73	637.10	↑ 26.00%	687.56	1,490.29	1,211.89	↑ 22.97%	2,491.03
Interest Spread in Lending %	4.99	4.27	↑ 72 bps	4.34	4.68	4.19	↑ 49 bps	4.18
Net Interest Margin %	3.78	3.31	↑ 47 bps	3.33	3.56	3.15	↑ 41 bps	3.18

# Q2 FY23: Yields, Rates & Margins

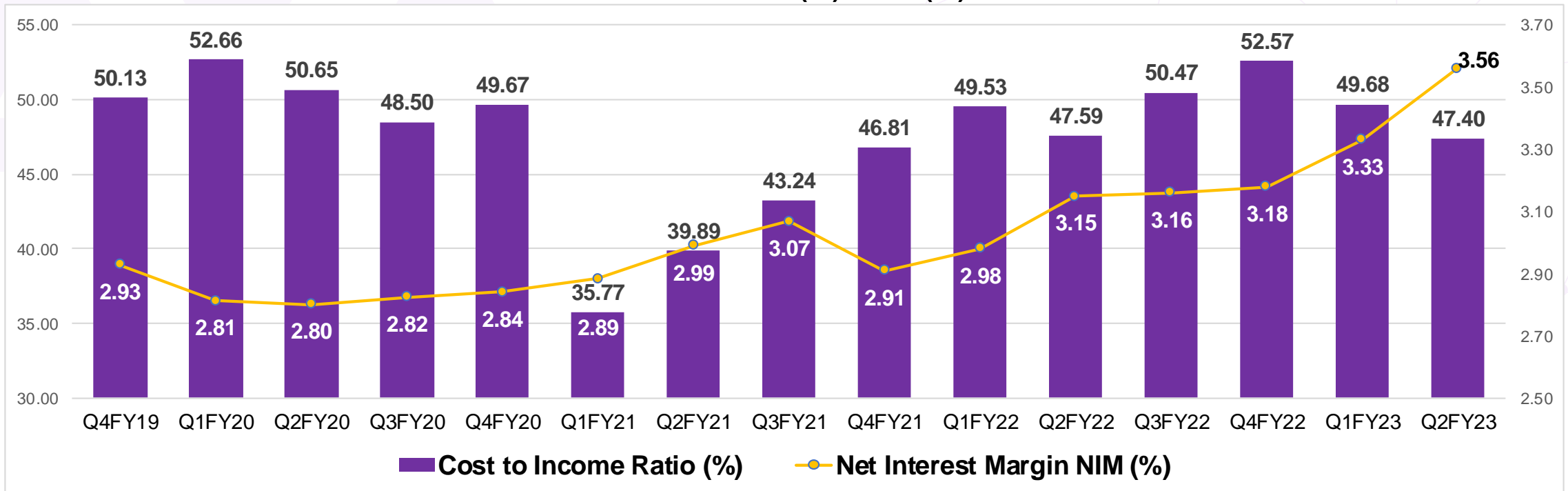
## Net Interest Income:

- Net Interest Income grew to Rs. 1,771.05 Cr in Q2FY23 as against Rs. 1,554.28 Cr In Q2FY22 with Y-o-Y growth of 13.95%

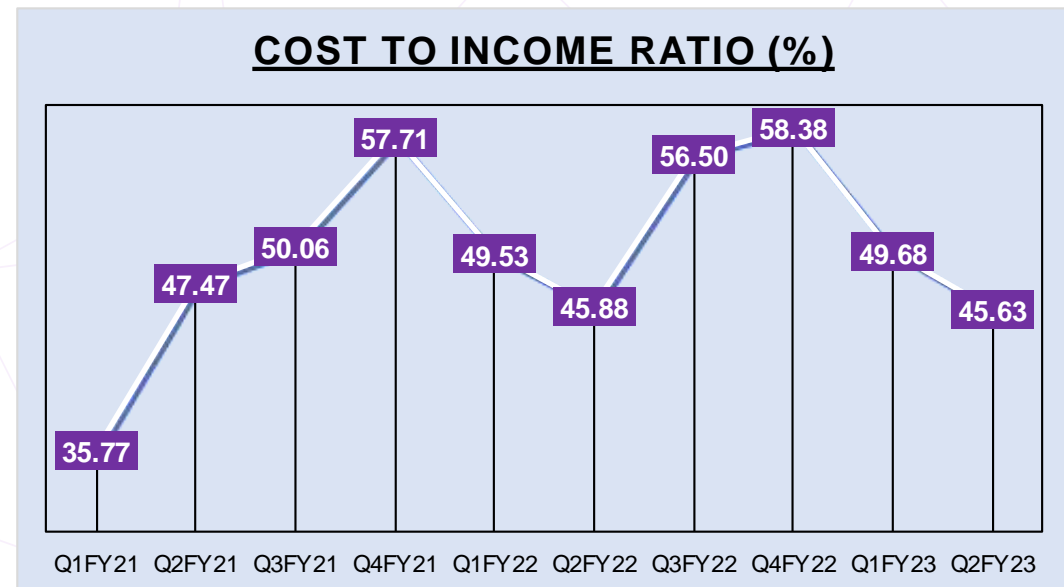
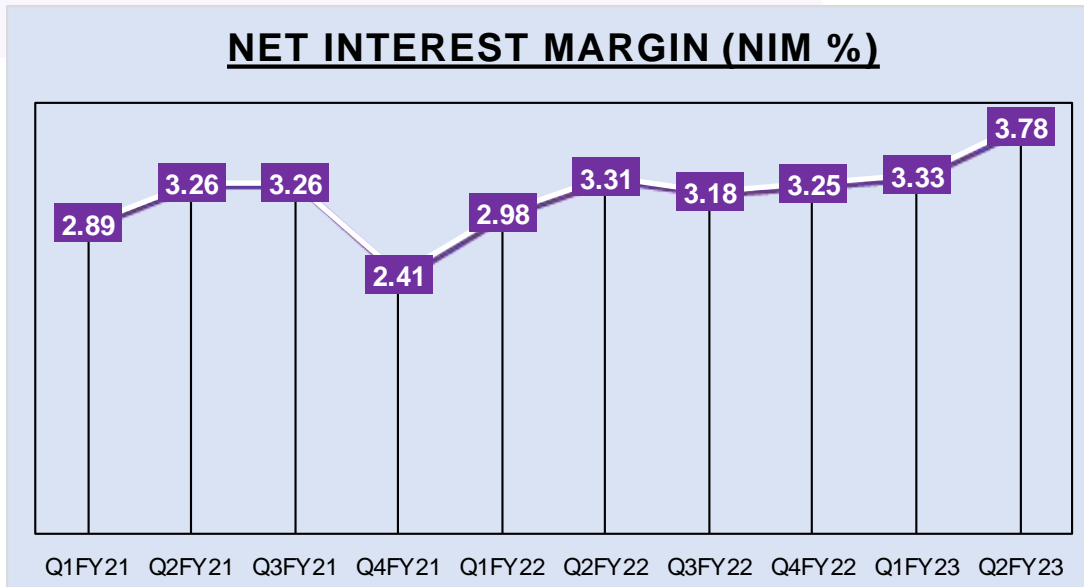
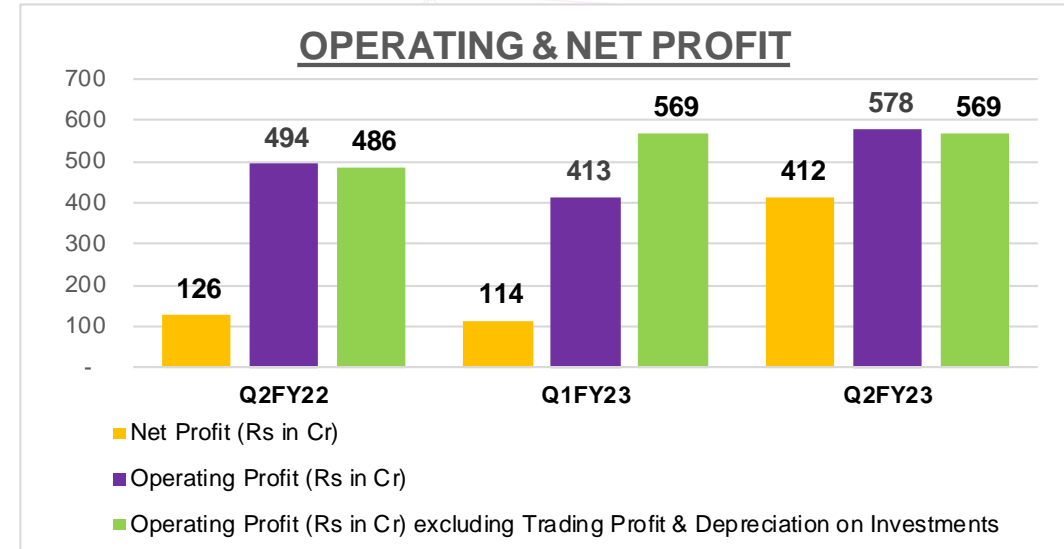
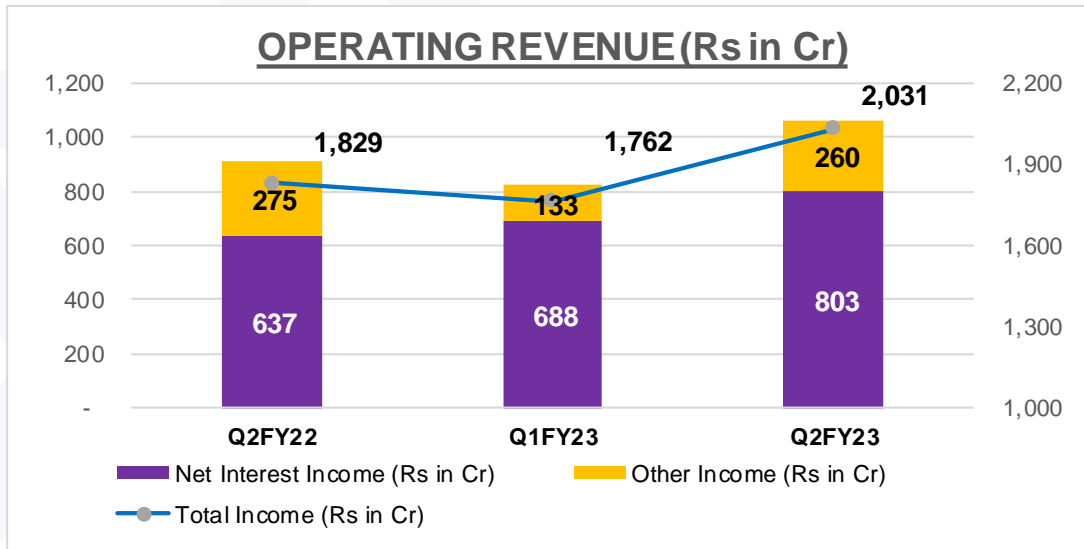
## Net Interest Margin:

- Net interest Margin grew by 47bps in Q2FY23 to 3.78%

**Cost to Income (%) & NIM (%)**



# Q2 FY23: Income & Profit (quarterly)



# Q2 FY23: Other Income and Expenses

## Other Income

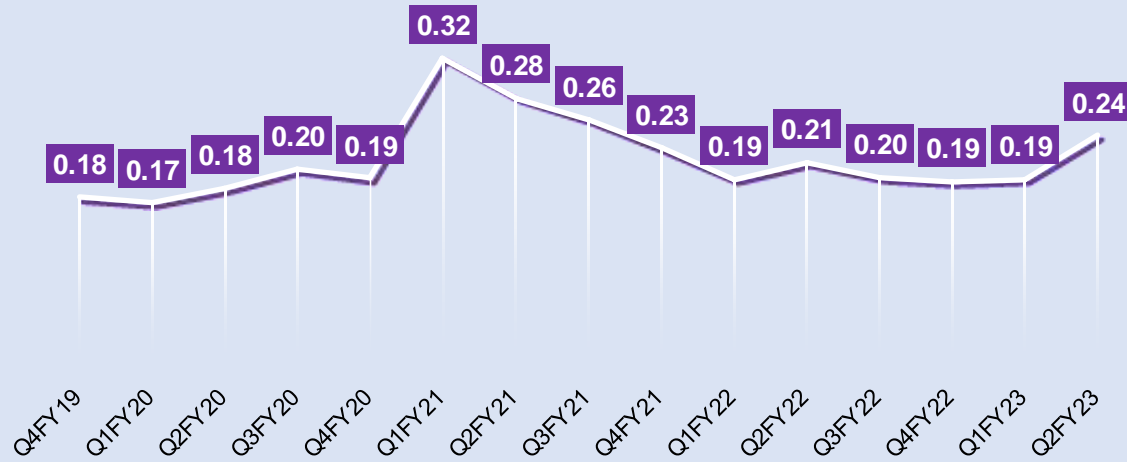
Particulars	3 Months			6 Months			12 months	
	Q2 FY 23	Q2 FY 22	Y-o-Y	Q1 FY 23	H1 FY 23	H1 FY 22	Y-o-Y	FY 22
Locker Rent	2.38	2.76	↓ -13.77%	36.63	39.01	35.90	↑ 8.66%	37.94
Debit Card Charges	3.16	2.40	↑ 31.67%	4.20	7.36	4.50	↑ 63.56%	43.74
Commission on Insurance	12.04	11.51	↑ 4.60%	9.01	21.05	17.20	↑ 22.38%	48.72
Commission on Mutual Fund	1.28	0.60	↑ 113.33%	0.65	1.93	0.81	↑ 138.27%	3.27
ATM Income	19.66	17.75	↑ 10.76%	19.32	38.98	31.80	↑ 22.58%	68.12
Credit Card Income	2.84	0.10	↑ 2740.00%	0.89	3.73	0.11	↑ 3290.91%	2.54

## Other Expenses

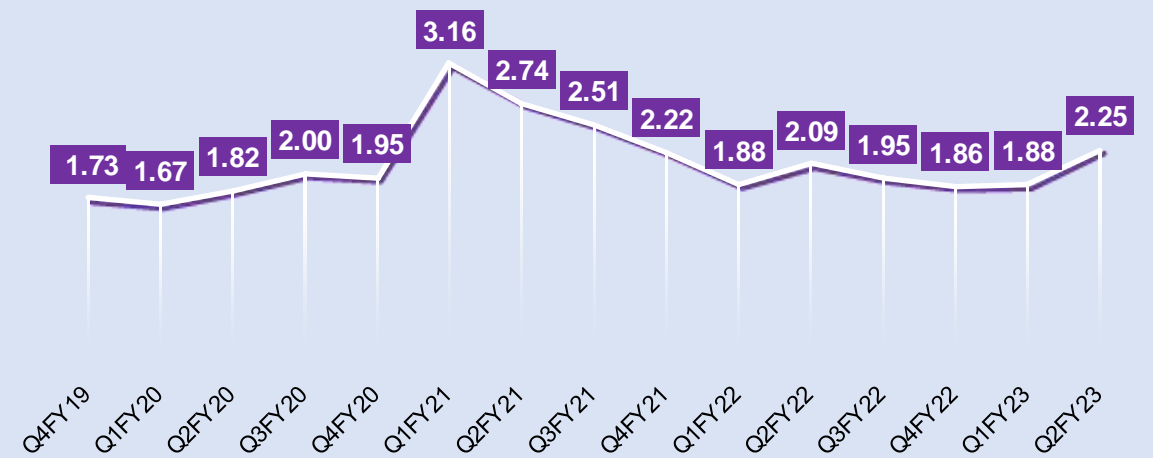
Particulars	3 Months			6 Months			12 months	
	Q2 FY 23	Q2 FY 22	Y-o-Y	Q1 FY 23	H1 FY 23	H1 FY 22	Y-o-Y	FY 22
Establishment Expenses	262.23	220.09	↑ 19.15%	178.62	440.85	444.49	↓ -0.82%	1,014.95
Others	222.72	198.29	↑ 12.32%	228.95	451.67	370.37	↑ 21.95%	795.96
<b>Total</b>	<b>484.95</b>	<b>418.38</b>	<b>↑ 15.91%</b>	<b>407.57</b>	<b>892.52</b>	<b>814.86</b>	<b>↑ 9.53%</b>	<b>1,810.91</b>

# Q2 FY23: Productivity Ratios Trends

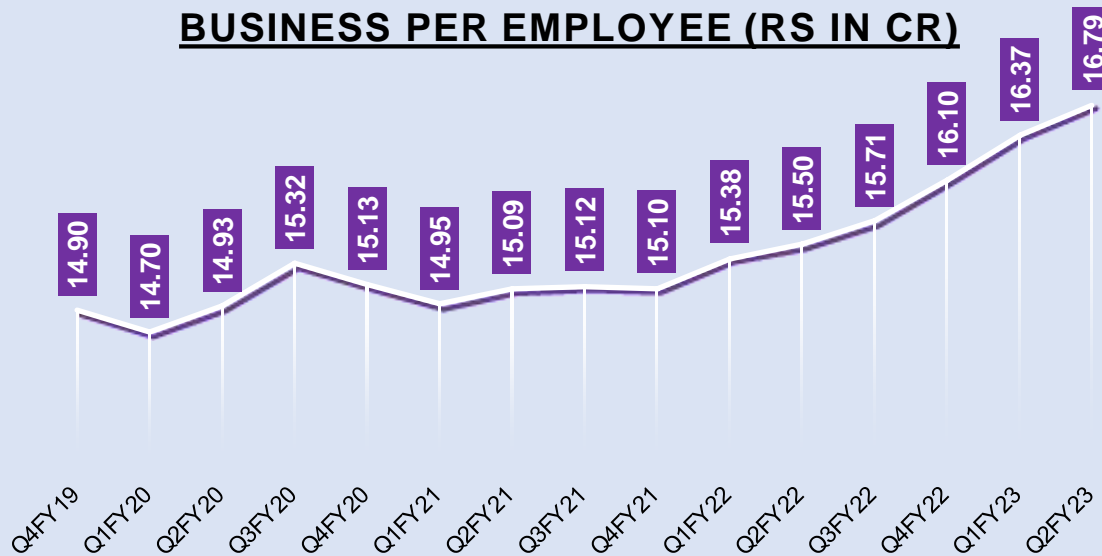
**OPERATING PROFIT PER EMPLOYEE  
(RS IN CR)**



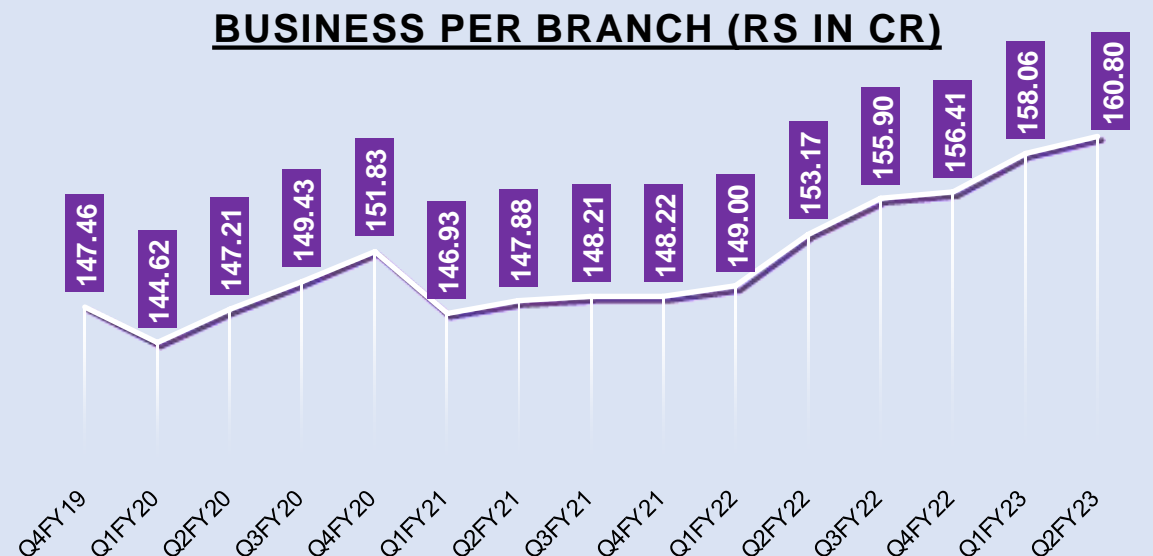
**OPERATING PROFIT PER BRANCH  
(RS IN CR) ANNUALISED**



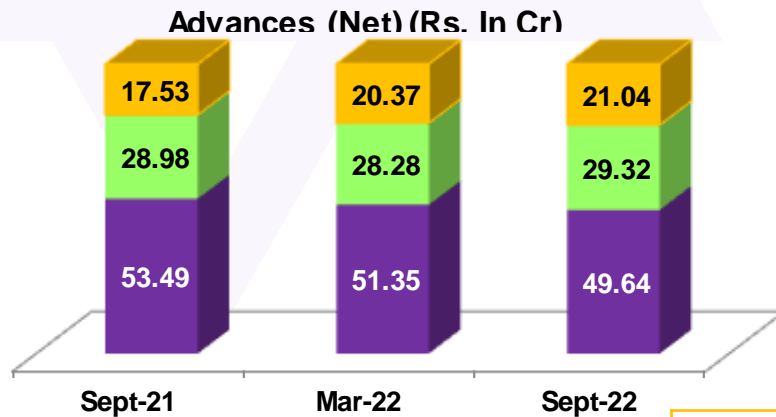
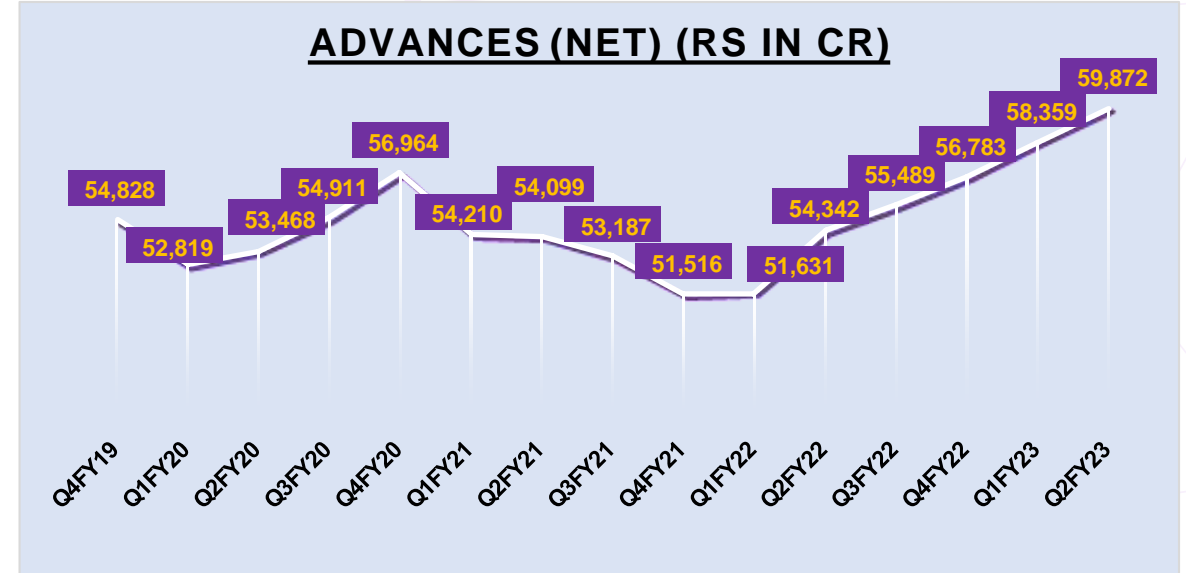
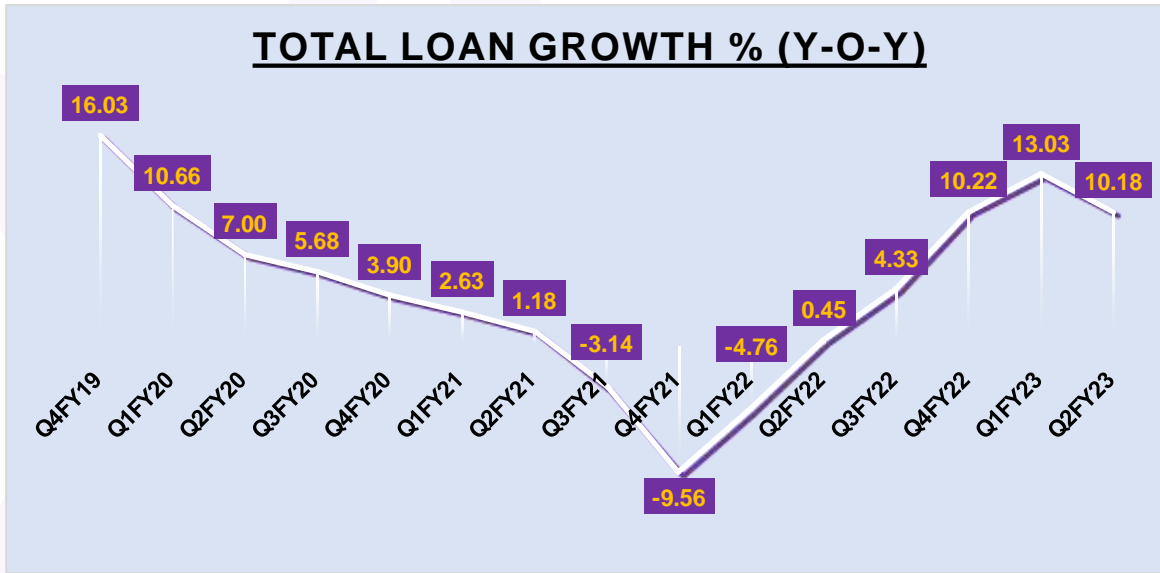
**BUSINESS PER EMPLOYEE (RS IN CR)**



**BUSINESS PER BRANCH (RS IN CR)**



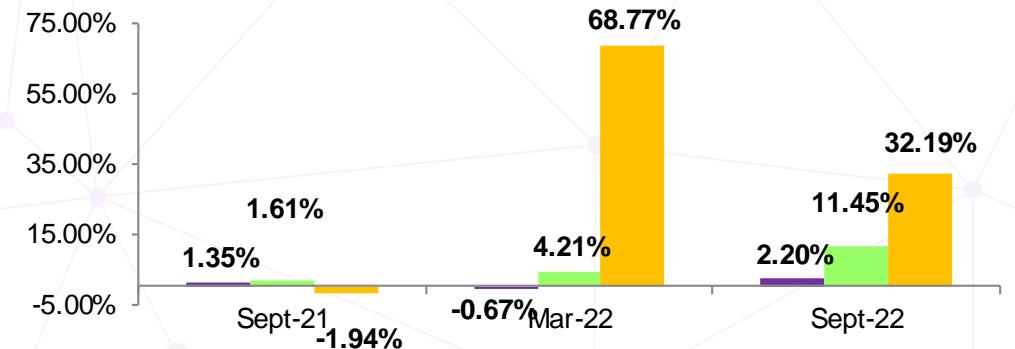
# Q2 FY23: Loan Growth momentum



- Large Corporate (> 100 Cr)
- Mid Corporate (> 7.5 Cr to upto 100 Cr)
- Retail (upto 7.5 Cr)

### Average Loan Ticket Size (Rs. In cr)

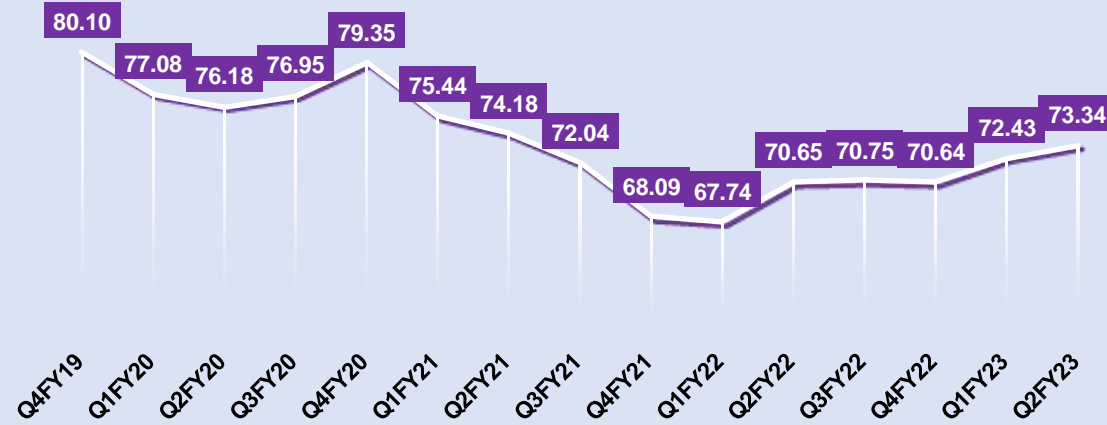
Large Corporate	Mid Corporate	Retail
173.39	16.04	0.09



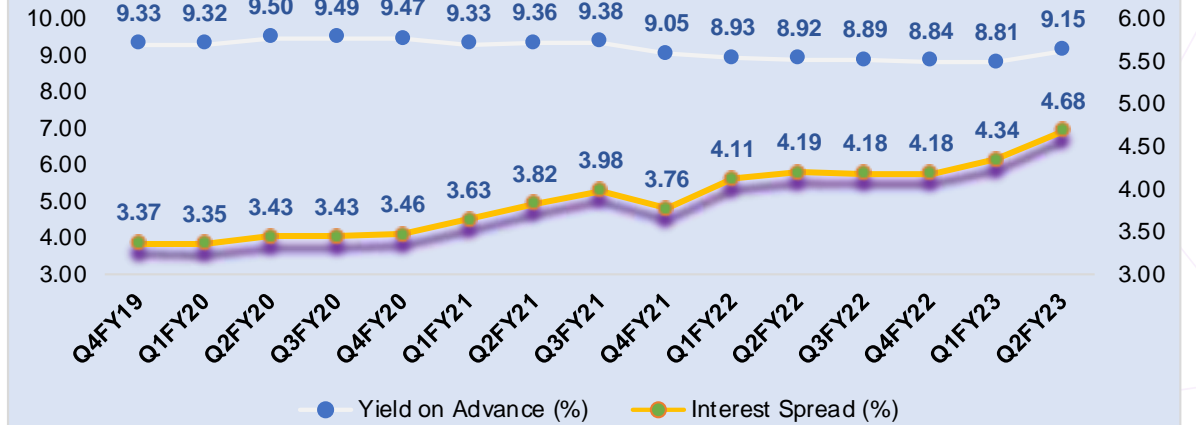
- Retail (upto 7.5 Cr)
- Mid Corporate (> 7.5 Cr to upto 100 Cr)
- Large Corporate (> 100 Cr)

# Trends: Loans - Deposit Ratio, Yield (cumulative) & Sectors

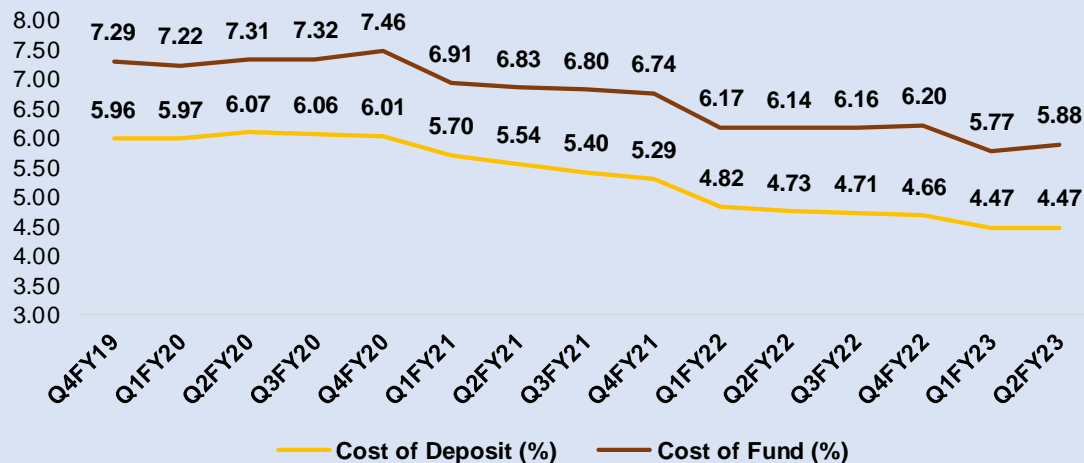
### CREDIT TO DEPOSIT RATIO (%) TERMINAL



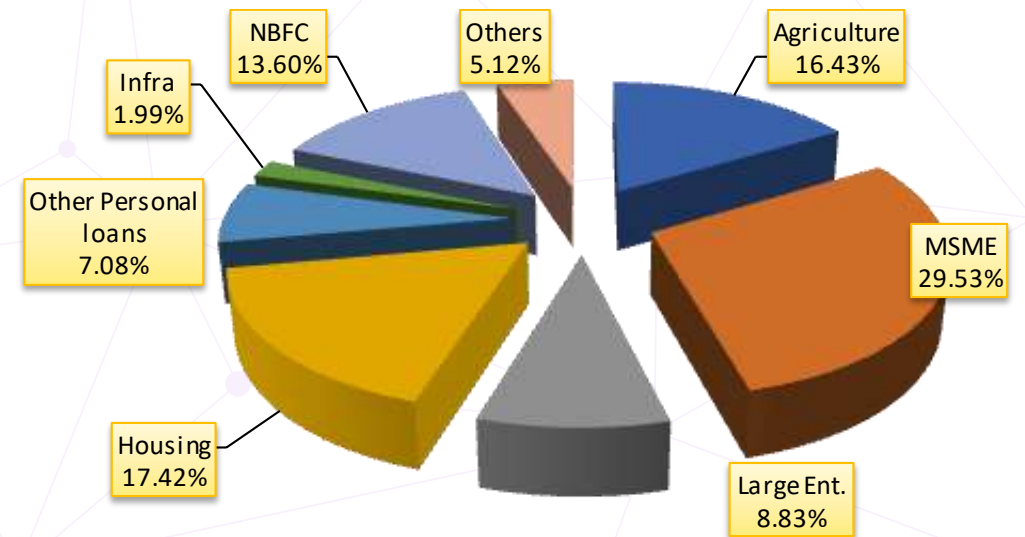
### YIELDS



### COST OF DEPOSITS & FUNDS



### Sectoral Loan Exposure



GBC – Rs. 60,991.24 Cr

# Loan portfolio: Geographical credit concentration

State	GBC		NPA			Restructured Portfolio		
	Balance Outstanding	% to GBC	Balance Outstanding	% to GBC	State wise %	Balance Outstanding	% to GBC	State wise %
Karnataka	27163.08 (25778.25)	44.53 (46.55)	935.49 (1109.14)	1.53 (2.00)	3.44 (4.30)	2243.81 (2351.38)	3.68 (4.23)	8.26 (9.12)
Maharashtra	9427.27 (7850.62)	15.46 (14.18)	199.91 (262.10)	0.33 (0.47)	2.12 (3.34)	220.43 (371.19)	0.36 (0.67)	2.34 (4.73)
Delhi	6096.60 (5512.57)	9.99 (9.95)	145.64 (102.44)	0.24 (0.18)	2.39 (1.86)	185.21 (429.16)	0.30 (0.78)	3.04 (7.79)
Tamil Nadu	4290.85 (3297.79)	7.04 (5.96)	196.94 (175.77)	0.32 (0.32)	4.59 (5.33)	121.29 (153.10)	0.20 (0.28)	2.83 (4.64)
Telangana	3511.62 (3174.55)	5.76 (5.73)	131.78 (137.02)	0.22 (0.25)	3.75 (4.32)	173.30 (172.26)	0.28 (0.31)	4.94 (5.43)
Andhra Pradesh	2688.76 (2525.93)	4.41 (4.56)	72.93 (125.97)	0.12 (0.23)	2.71 (4.99)	118.66 (122.34)	0.19 (0.22)	4.41 (4.84)
Others	7813.06 (7238.45)	12.81 (13.07)	369.02 (588.67)	0.61 (1.06)	4.72 (5.10)	658.46 (753.90)	1.08 (1.36)	8.43 (10.10)
<b>Total</b>	<b>60991.24</b> <b>(55378.17)</b>		<b>2051.70</b> <b>(2501.12)</b>	<b>3.36</b> <b>(4.52)</b>		<b>3721.16</b> <b>(4353.34)</b>	<b>6.10</b> <b>(7.83)</b>	

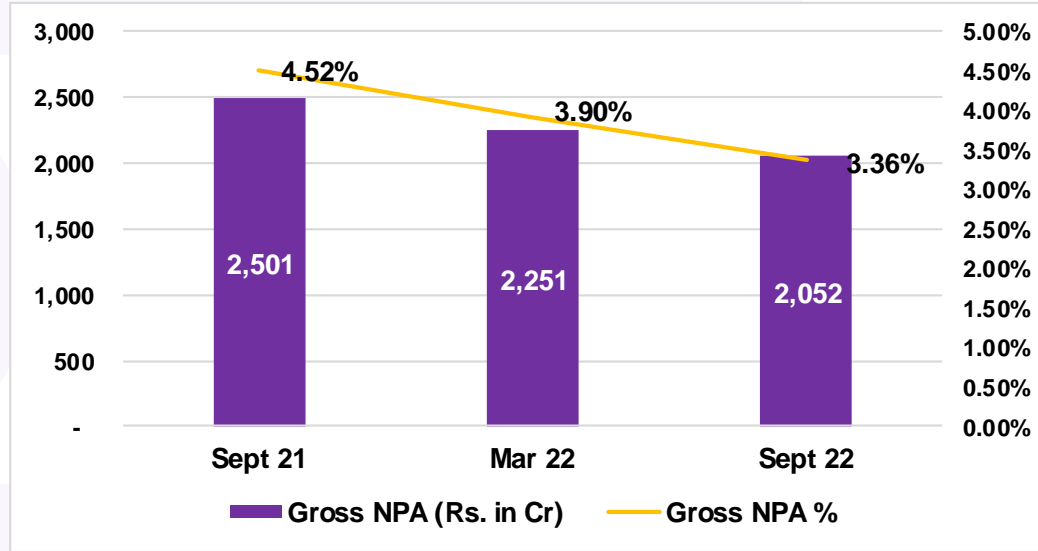


(Figures in brackets pertain to Sept 2021)

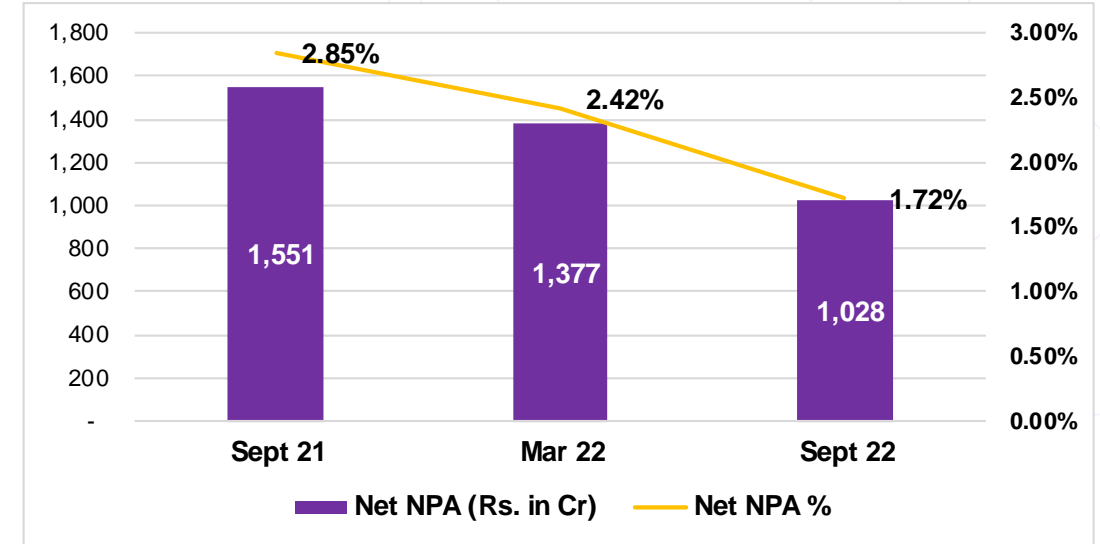


# Q2 FY23: Asset Quality – NPA & Slippage

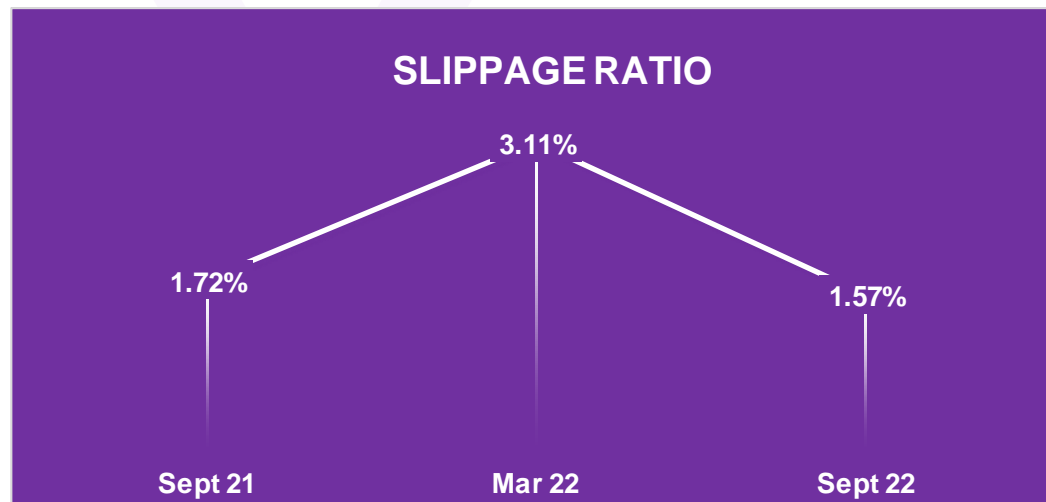
**Gross NPAs (Rs. In Crs)**



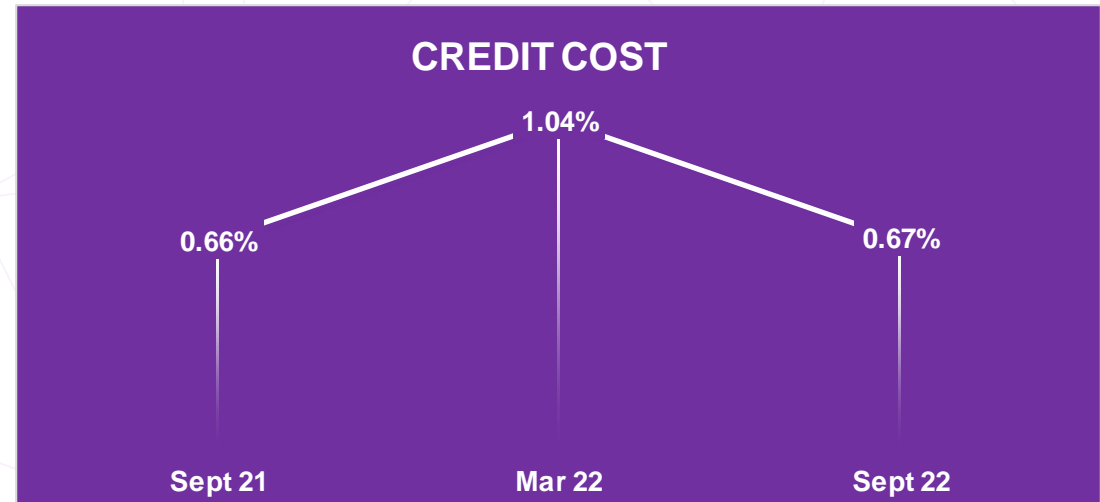
**Net NPAs (Rs. In Crs)**



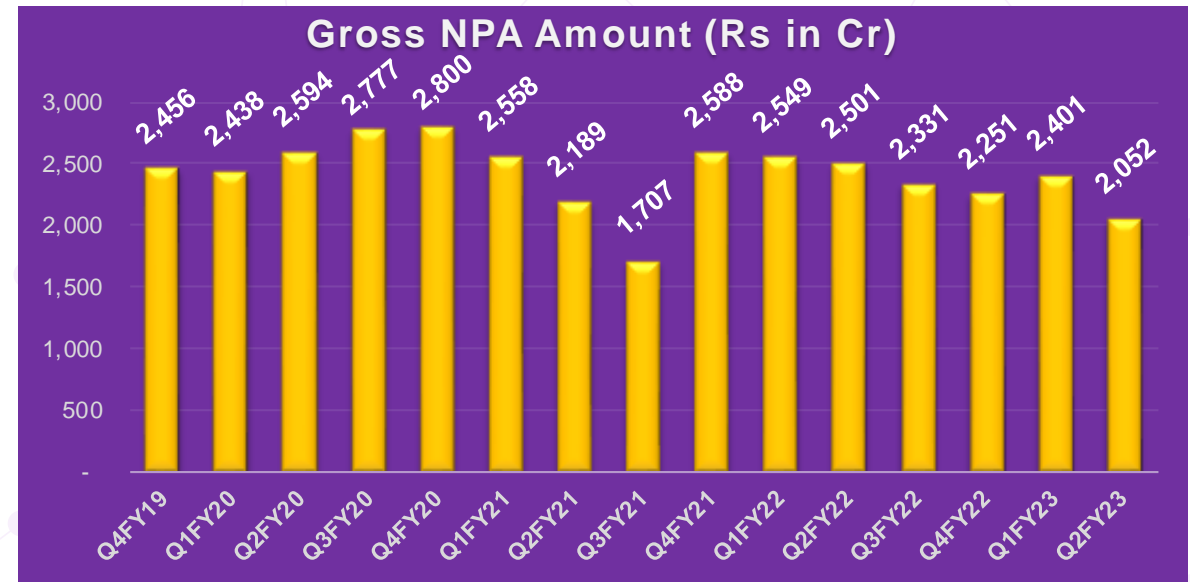
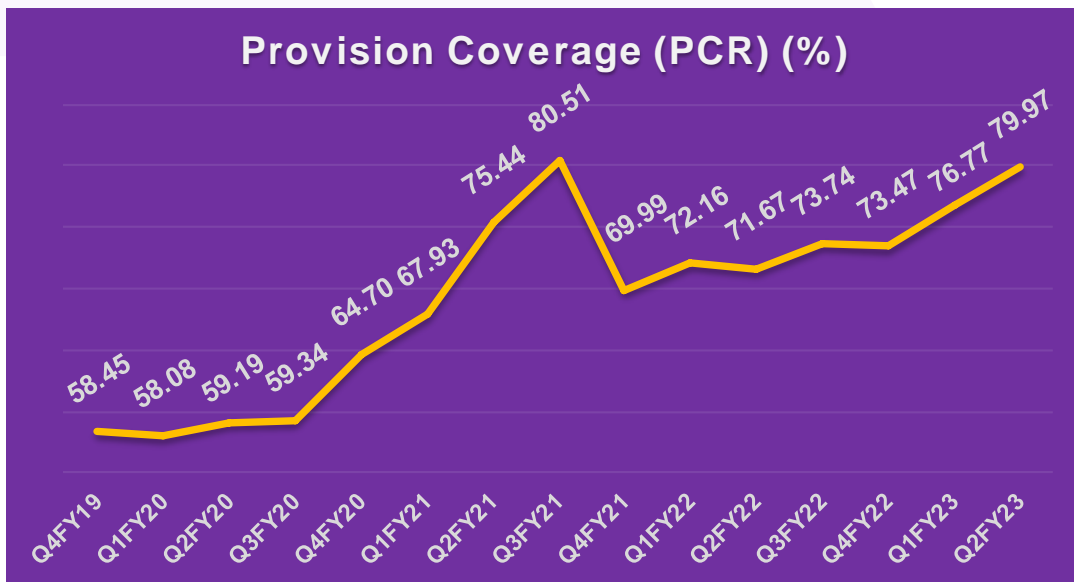
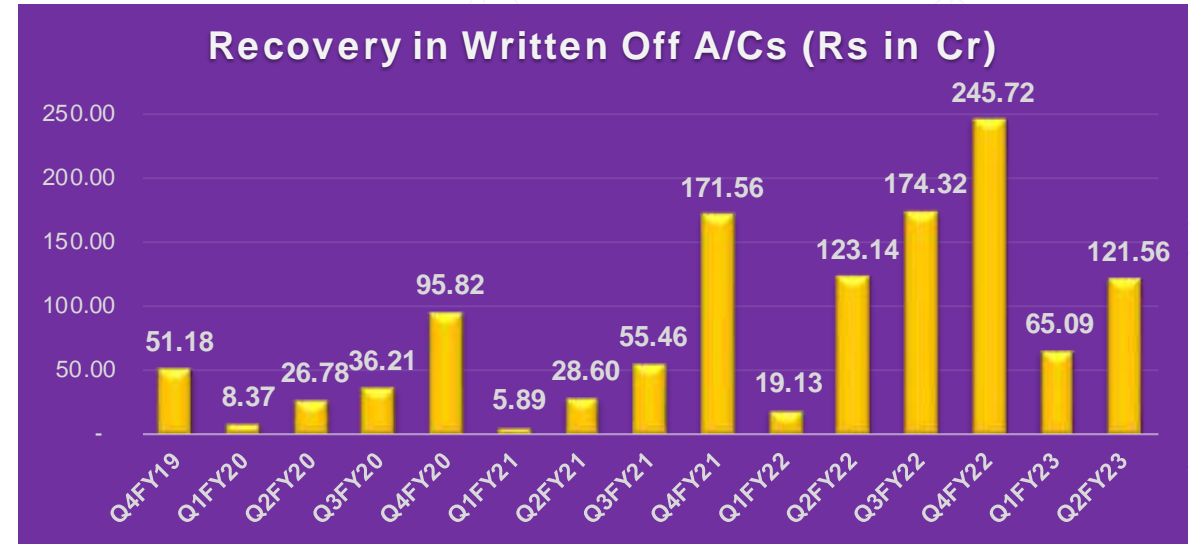
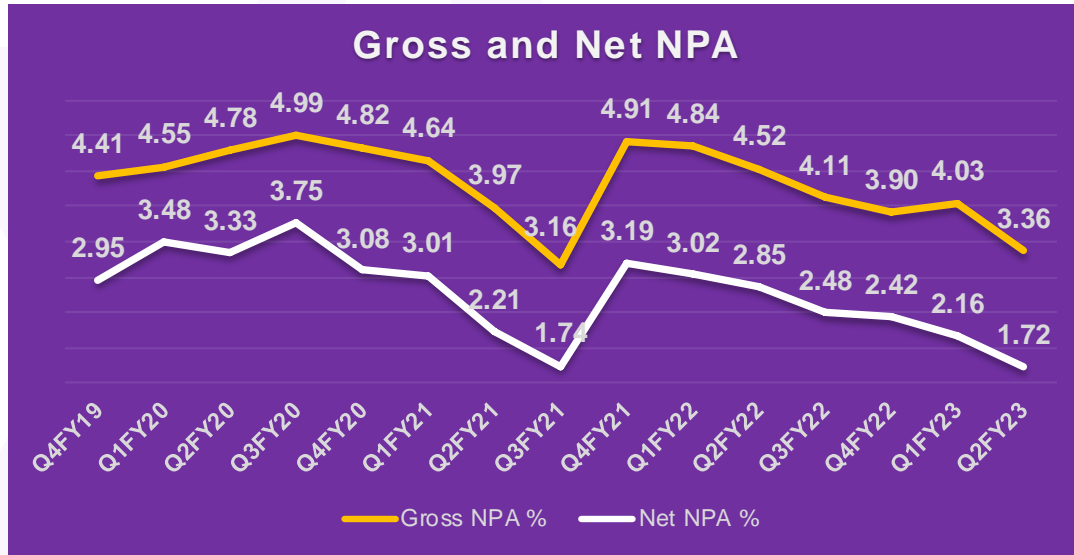
**SLIPPAGE RATIO**



**CREDIT COST**

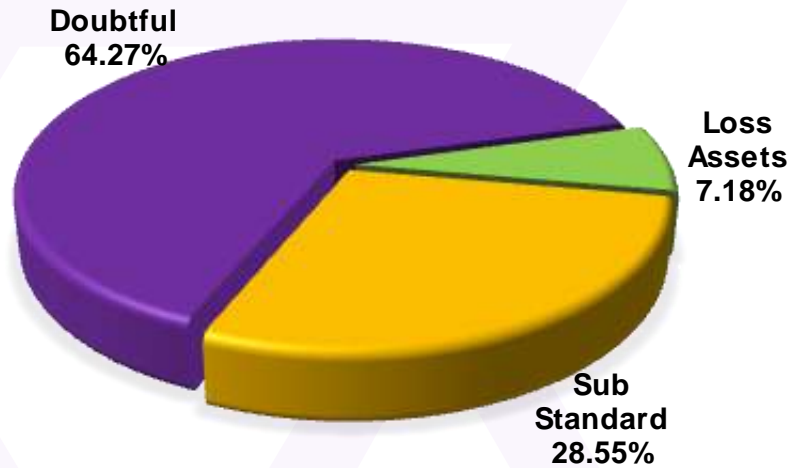


# Trends: Improving Recoveries & Provision Coverage

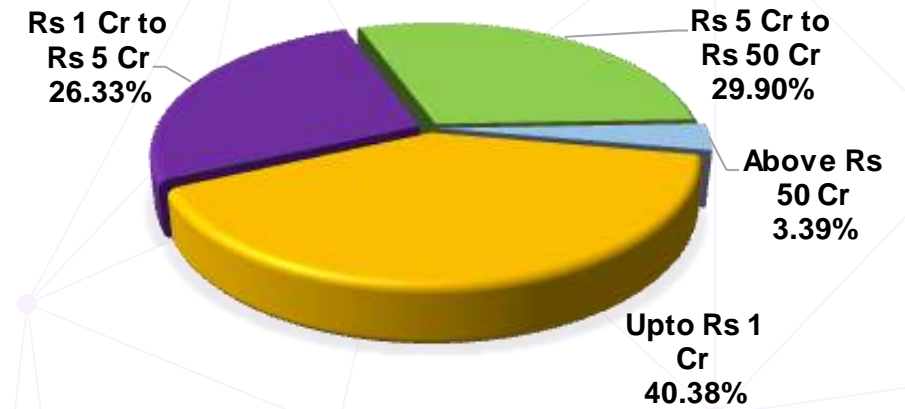


# Q2 FY23: NPA break-up

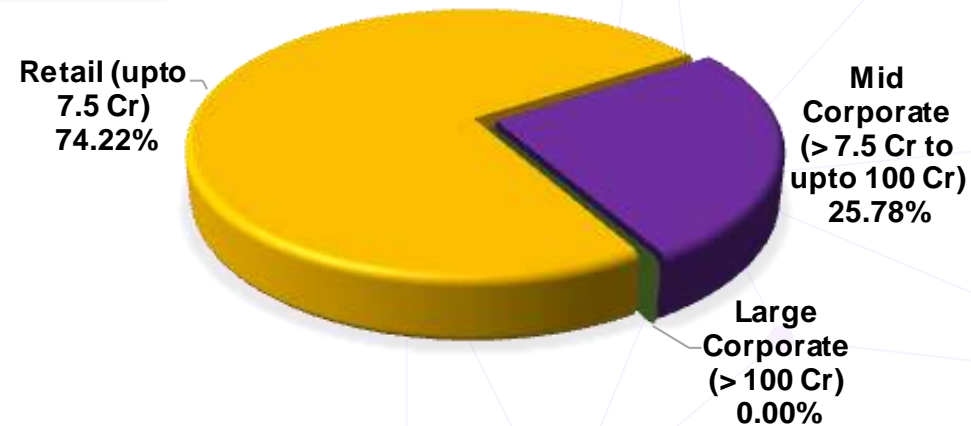
### Composition of GNPA



### Size wise NPA



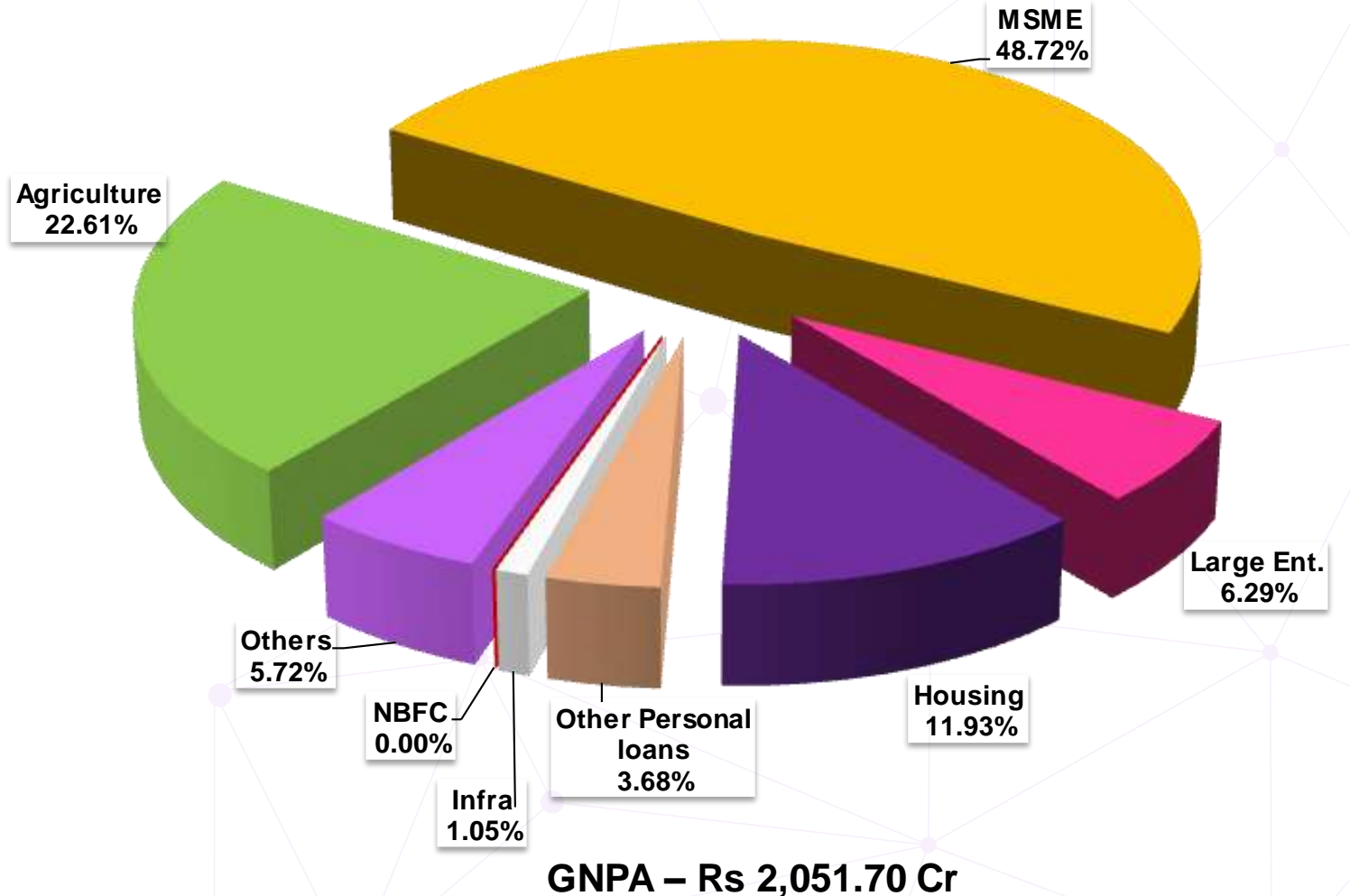
### Credit portfolio wise NPA



# Q2 FY23: NPA movement

## Movement in NPA during Q2 FY 23

Particulars	Amount
Opening GNPA	2,401.39
Additions	302.70
Sub Total ( A )	2,704.09
Reduction	
Up-gradation	115.72
Recoveries (excluding upgraded accts)	427.33
Technical Write Offs	104.52
Other Write Offs	4.82
Sub Total ( B )	652.39
Closing GNPA	2,051.70



# Q2 FY23: NPA Provisioning Breakup

Top 25 NPA accounts and provisions held

(₹ crs)

NPA Classification	No. of Borrowers	Net Balance	Provision held	Provision %
SS	7 (5)	119.34 (97.06)	19.22 (14.56)	16.11 (15.00)
DS 1	3 (9)	49.13 (156.37)	49.13 (70.47)	100 (45.07)
DS 2	8 (10)	90.03 (250.67)	90.03 (165.42)	100 (66.00)
DS 3	2 (1)	82.40 (14.49)	82.40 (14.49)	100 (100.00)
LOSS	5 (0)	70.03 (0)	70.03 (0)	100 (0)
<b>Total</b>	<b>25 (25)</b>	<b>410.93 (518.59)</b>	<b>310.81 (264.94)</b>	<b>75.64 (51.09)</b>

(Figures in brackets pertain to Sept 2021)

# Q2 FY23: Asset Quality – Restructured Portfolio

## Restructured Portfolio –Details

Particulars	Q2 FY 23			FY 22
	Standard	NPA	Total	
Restructured Amount	3,328.78	388.11	3,716.89	4,478.27
Provision made thereon	468.04	225.27	693.31	735.11
% Provision	14.06%	58.04%	18.65%	16.42%

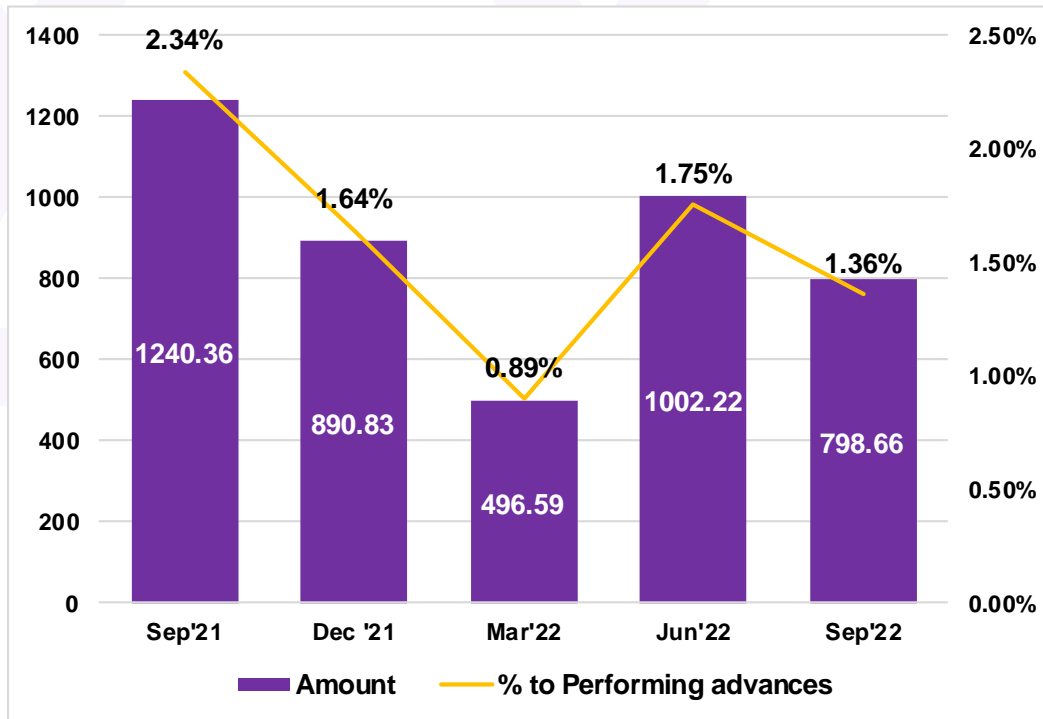
Type of Restructure	Q2 FY 23		
	SMA-2	NPA	Total
MSME OTR	63.32	159.62	222.94
Resolution Framework-1	29.87	55.51	85.38
Resolution Framework-2	146.47	114.45	260.92
Others	5.52	58.53	64.05
<b>Total</b>	<b>245.18</b>	<b>388.11</b>	<b>633.29</b>

## Standard Restructured Portfolio –Movement (₹ crs)

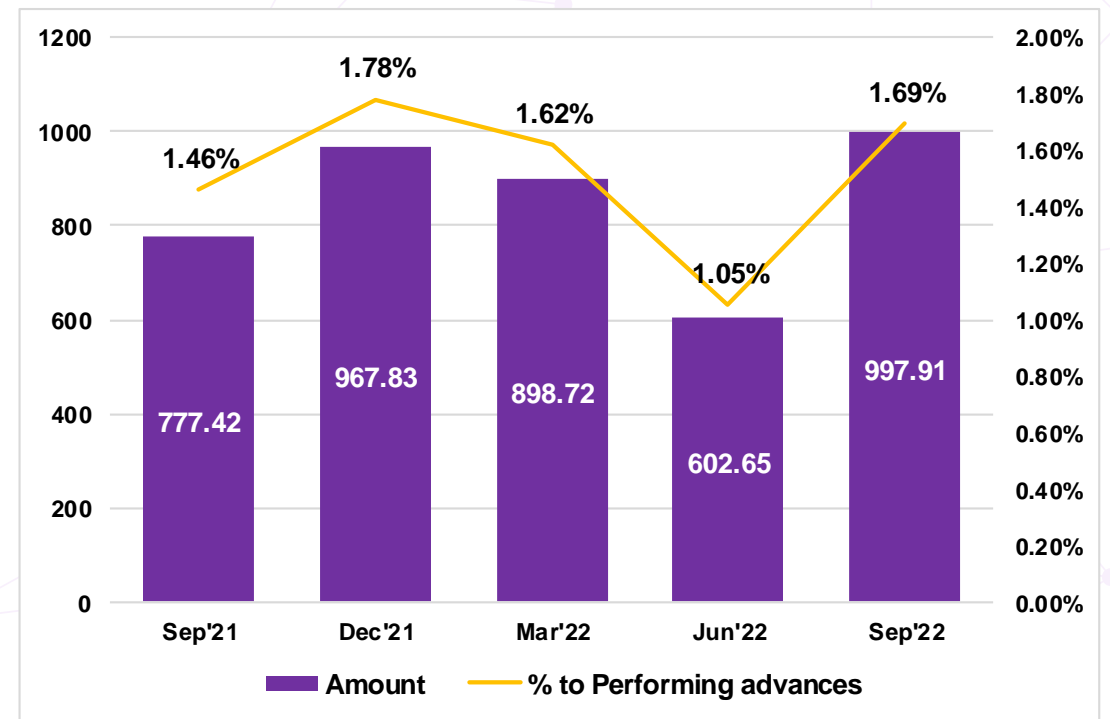
Particulars	Q2 FY 23
Opening balance	3,652.64
Fresh restructuring during the period	0.00
Increase in balance in the existing restructured accounts	99.76
Upgrade of NPA to Standard category	13.27
<b>Total - A</b>	<b>3,765.67</b>
Reductions / additions in opening balance	344.91
Downgrades to NPA during the period	91.98
Write-offs during the period	0.00
<b>Total – B</b>	<b>436.89</b>
<b>Total Standard Restructured Portfolio (A-B)</b>	<b>3,328.78</b>

# Q2 FY23: Asset Quality – NPA & Slippage

SMA 2 (₹ crs)



SMA 1 (₹ crs)



# Q2 FY23: Asset Quality - Borrowers under external rating

Rating	No of Borrowers	Balance O/s (in cr)	% to GBC	Of which, NPA		SMA2		Restructured book		
				No. of borrowers	Bal o/s (cr)	No. of borrowers	Bal o/s (cr)	No. of borrowers	Bal o/s (cr)	% share to Std. Adv. @
AAA	18 (15)	5,564 (4,291)	9.12 (7.72)	-	-	-	-	-	-	-
AA	53 (40)	5,329 (2,874)	8.74 (5.19)	-	-	-	-	-	-	-
A	74 (51)	2,653 (1,776)	4.35 (3.19)	-	-	-	-	-	-	-
BBB	90 (84)	2,449 (2,663)	4.01 (4.79)	-	-	-	-	1 (1)	20 (93)	0.03 (3.49)
<b>Sub total</b>	<b>235 (190)</b>	<b>15,995 (11,604)</b>	<b>26.23 (20.87)</b>	-	-	-	-	<b>1 (1)</b>	<b>20 (93)</b>	<b>0.03 (0.80)</b>
BB	19 (30)	472 (806)	0.77 (1.45)	-	-	- (1)	- (16)	- (3)	- (51)	- (6.33)
B	3 (8)	61 (58)	0.10 (0.11)	1 (-)	11 (-)	-	-	-	-	-
C	1 (1)	142 (161)	0.23 (0.29)	-	-	-	-	-	-	-
D	9 (9)	259 (625)	0.42 (1.13)	5 (2)	24 (30)	- (1)	- (75)	2 (1)	2 (316)	- (53.11)
<b>Sub total</b>	<b>32 (48)</b>	<b>934 (1,650)</b>	<b>1.53 (2.98)</b>	<b>6 (2)</b>	<b>35 (30)</b>	<b>- (2)</b>	<b>- (91)</b>	<b>2 (4)</b>	<b>2 (367)</b>	<b>- (22.65)</b>
<b>Grand Total</b>	<b>267 (238)</b>	<b>16,929 (13,254)</b>	<b>27.76 (23.85)</b>	<b>6 (2)</b>	<b>35 (30)</b>	<b>- (2)</b>	<b>- (91)</b>	<b>3 (5)</b>	<b>22 (460)</b>	<b>0.04 (3.48)</b>



# Q2 FY23: Asset Quality-Top 50 Borrowers under external rating

Rating	No of Borrowers	Balance O/s (in cr)	% to GBC	Of which, NPA		SMA2		Restructured book		
				no. of borrowers	Bal o/s (cr)	no. of borrowers	Bal o/s (cr)	no. of borrowers	Bal o/s (cr)	% share to Std. Adv. @
AAA	14 (7)	5,222 (2,386)	8.56 (4.29)	-	-	-	-	-	-	-
AA	15 (6)	3,289 (967)	5.39 (1.74)	-	-	-	-	-	-	-
A	8 (5)	797 (387)	1.31 (0.70)	-	-	-	-	-	-	-
BBB	5 (13)	405 (873)	0.66 (1.57)	-	-	-	-	-	-	-
<b>Sub total</b>	<b>42 (31)</b>	<b>9,713 (4,613)</b>	<b>15.93 (8.30)</b>	-	-	-	-	-	-	-
BB	- (1)	- (179)	- (0.22)	-	-	-	-	-	-	-
B	- (1)	- (17)	- (0.03)	-	-	-	-	-	-	-
C	1 (1)	142 (153)	0.23 (0.28)	-	-	-	-	-	-	-
D	- (2)	- (432)	- (0.78)	-	-	-	-	- (1)	- (316)	- (73.15)
<b>Sub total</b>	<b>1 (5)</b>	<b>142 (781)</b>	<b>0.23 (1.40)</b>	-	-	-	-	<b>- (1)</b>	<b>-(316)</b>	<b>- (40.46)</b>
Without External rating	7 (14)	834 (2,171)	1.37 (3.90)	-	-	-	-	-	-	-
<b>Grand Total</b>	<b>50 (50)</b>	<b>10,689 (7,565)</b>	<b>17.53 (13.61)</b>	-	-	-	-	<b>- (1)</b>	<b>- (316)</b>	<b>- (4.18)</b>

Gross Bank Credit: ₹ 60,991 crore (PY Sept'21: ₹ 55,601 crore).

@ Under respective rating category

[ Figures in brackets - as of Sept'21]

# Q2 FY23: Asset Quality - External rating of NBFC portfolio

Rating	No of Borrowers	Balance O/s (in cr)	% to GBC	Of which, NPA		SMA2		Restructured book		
				no. of borrowers	Bal o/s (cr)	no. of borrowers	Bal o/s (cr)	no. of borrowers	Bal o/s (cr)	% share to Std. Adv. @
AAA	16 (14)	4,814 (3,791)	7.89 (6.82)	-	-	-	-	-	-	-
AA	33 (23)	3,607 (1,900)	5.91 (3.42)	-	-	-	-	-	-	-
A	28 (22)	1,064 (699)	1.7 (1.26)	-	-	-	-	-	-	-
BBB	3 (1)	61 (9)	0.10 (0.02)	-	-	-	-	-	-	-
<b>Sub total</b>	<b>80 (60)</b>	<b>9,546 (6,399)</b>	<b>15.65 (11.52)</b>	-	-	-	-	-	-	-
BB	1 (-)	12 (-)	0.02 (-)	-	-	-	-	-	-	-
B	-	-	-	-	-	-	-	-	-	-
C	-	-	-	-	-	-	-	-	-	-
D	- (1)	- (12)	- (0.02)	- (1)	- (12)	-	-	-	-	-
<b>Sub total</b>	<b>1 (1)</b>	<b>12 (12)</b>	<b>0.02 (0.02)</b>	<b>- (1)</b>	<b>- (12)</b>	-	-	-	-	-
Without External rating	1 (5)	- (11)	- (0.02)	-	-	-	-	-	-	-
<b>Grand Total</b>	<b>82 (66)</b>	<b>9,559 (6,422)</b>	<b>15.67 (11.55)</b>	<b>- (1)</b>	<b>- (12)</b>	-	-	-	-	-

Gross Bank Credit: ₹ 60,991 crore (PY Sept'21: ₹ 55,601 crore).

@ Under respective rating category

[ Figures in brackets - as of Sept'21]

# Asset Quality: Effective Risk Management

**ISO 9001: 2015**

Bank's Risk Management practices and processes have been accredited with the ISO 9001: 2015 standard on Quality Management Systems

**01**

Compliant with the extant 'Basel III' guidelines of RBI

**03**

Dedicated Market Intelligence Unit (MIU) for sourcing intelligence from external sources on borrowers with exposure ₹100 Crores and above

**05**

Internal Credit Rating for borrowers above ₹ 25 lakh and 'Pool based Approach' rating for borrowers below ₹ 25 lakh & all schematic advances including agriculture.

**07**

'KBL96' rating model developed for all sanctions under digital journey.

## MANAGING RISKS

Periodical monitoring & reviewing of risk profile of the Bank.

**02**

Effective ALM/mid office to monitor Liquidity risk/ Market risk on a continuous basis.

**04**

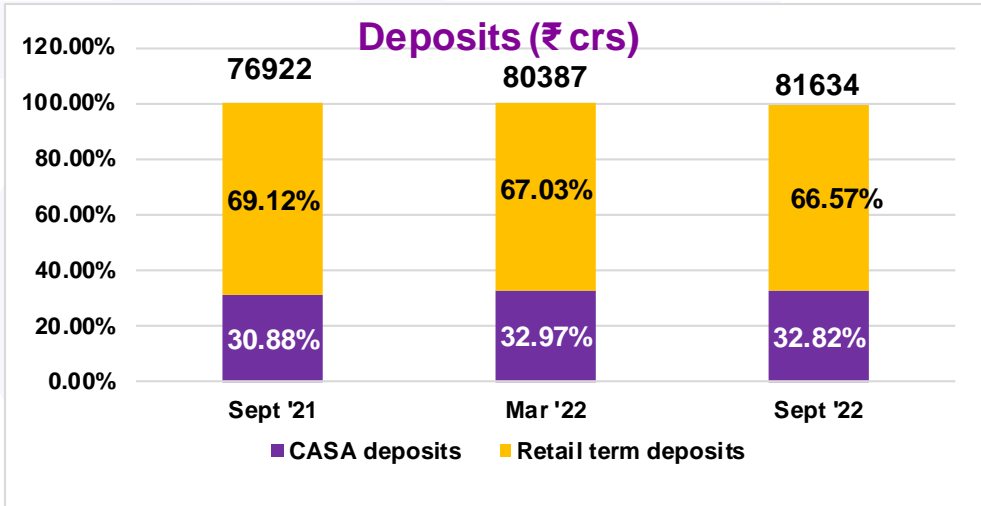
Enterprise level fraud risk management system (ELFRMS) to effectively control / prevent online suspicious transactions done by customers & other digital channel transactions.

**06**

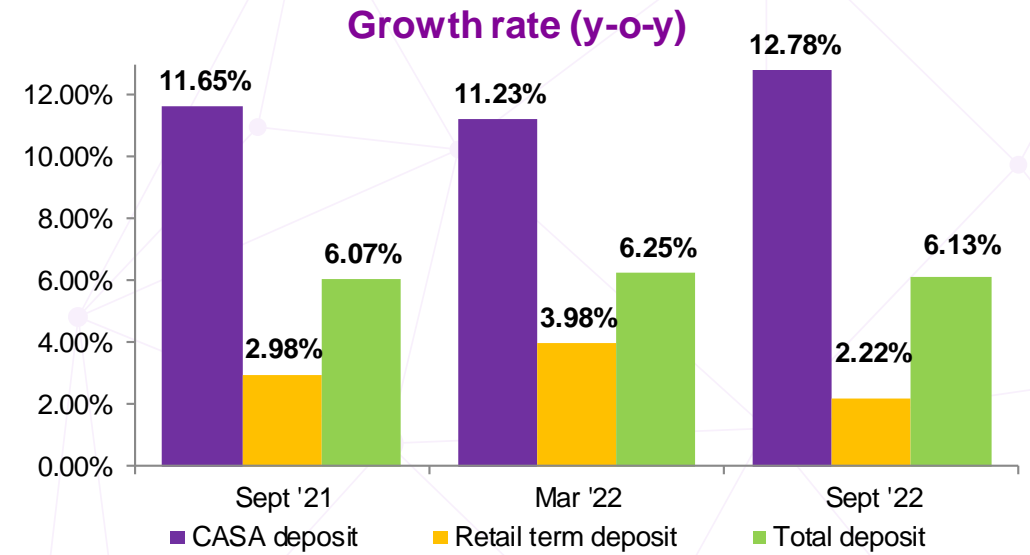
Effective Operational risk management by:  
Building up a database of internal Loss data, near- miss cases and other Operational risk events, since Sept 2007.  
AML monitoring system to scrutinize the customer transactions to ensure compliance to the extant guidelines

# Q2 FY23: Sustained CASA Growth

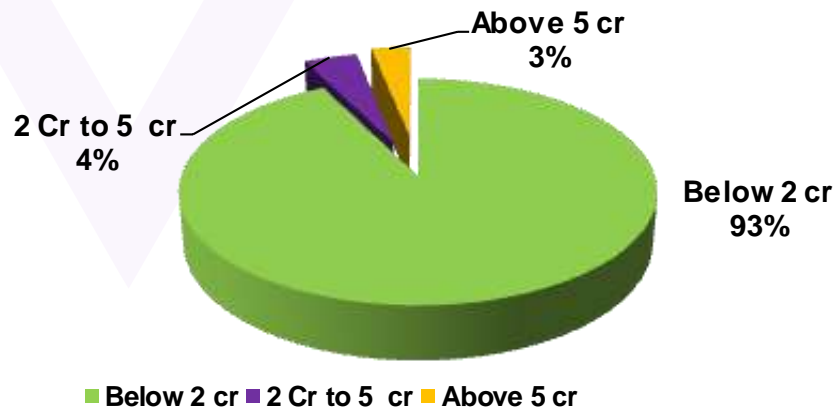
Healthy Share of CASA  
& Strong Liquidity Profile



Diversified Deposit Mix

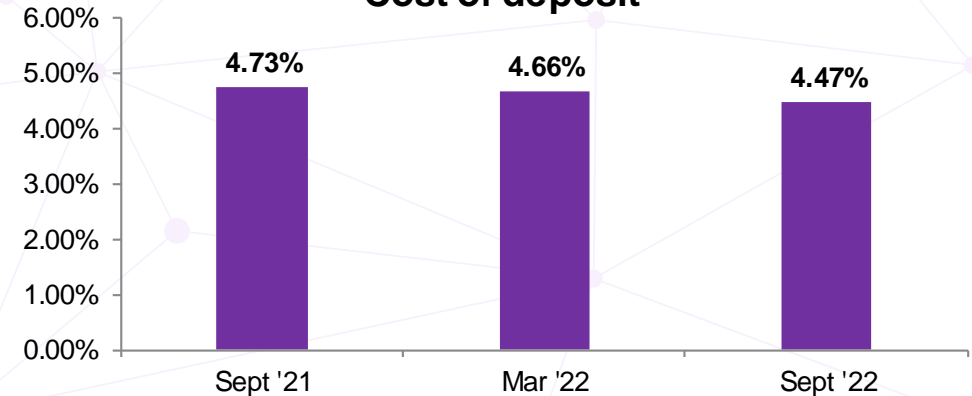


Retail Term Deposits- Size-wise- Sept'22



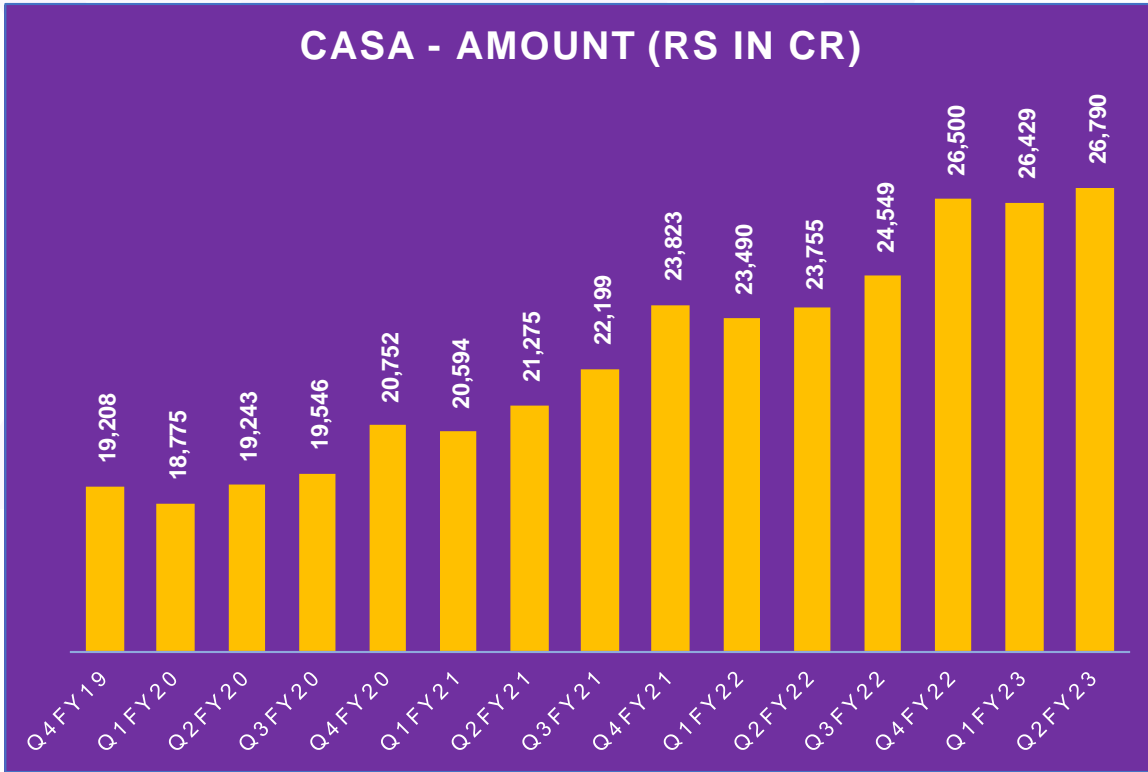
Deposit Concentration: Top 20 Depositors - **3.55%**

Cost of deposit

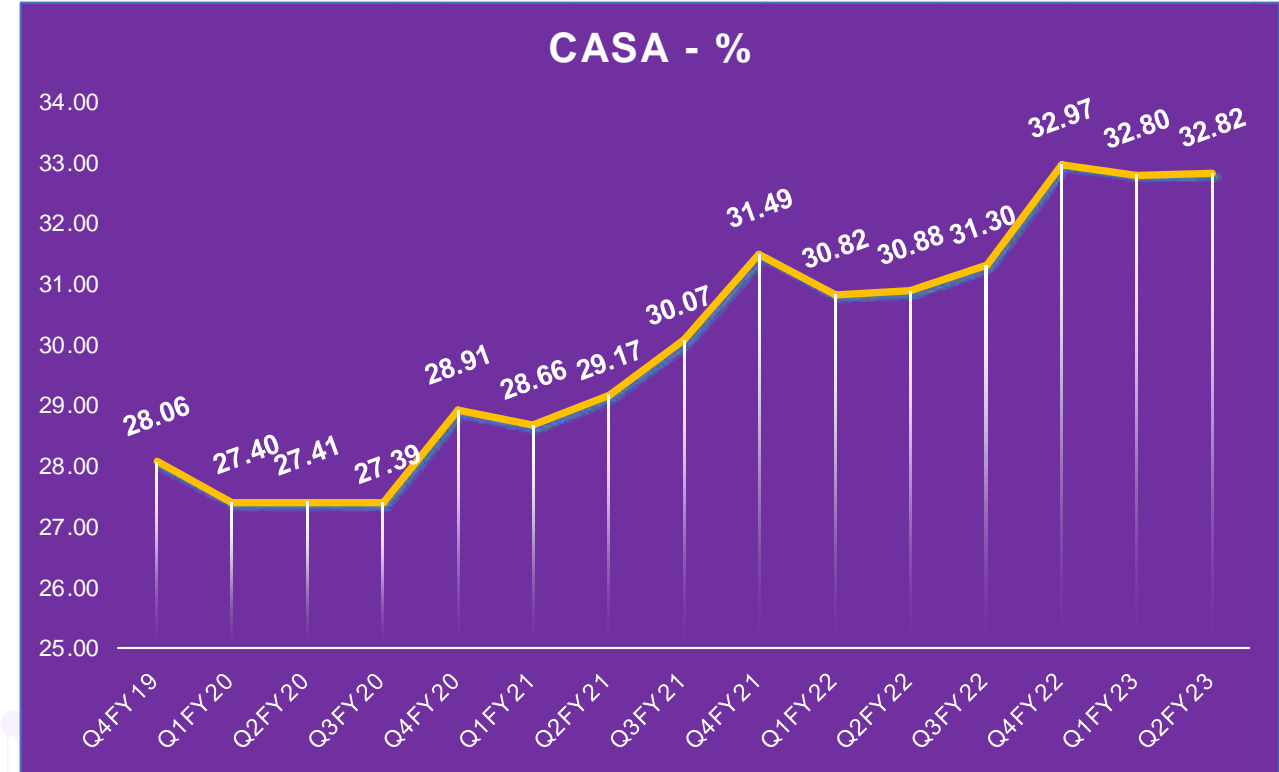


# Strong Core Deposit Franchise

### CASA - AMOUNT (RS IN CR)

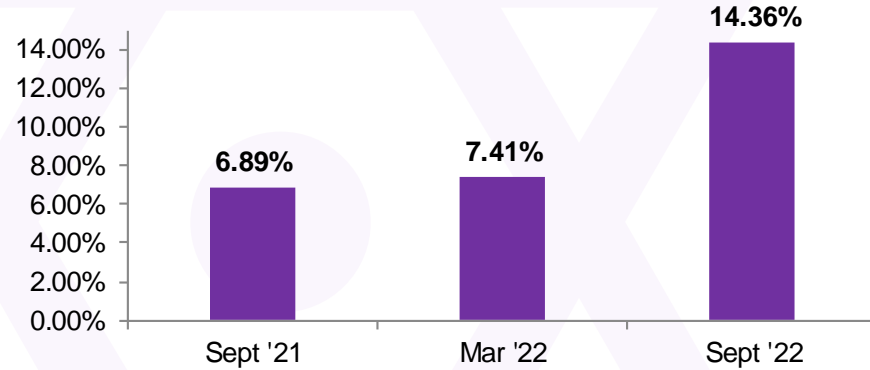


### CASA - %

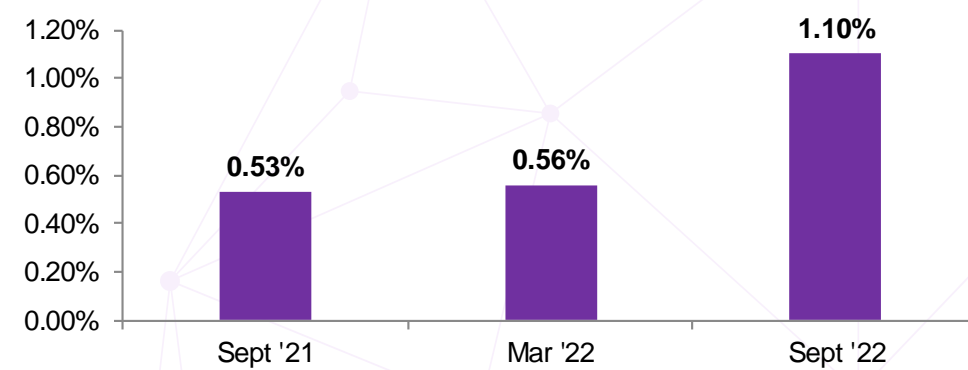


# Q2 FY23: Capital Management - Returns & Adequacy

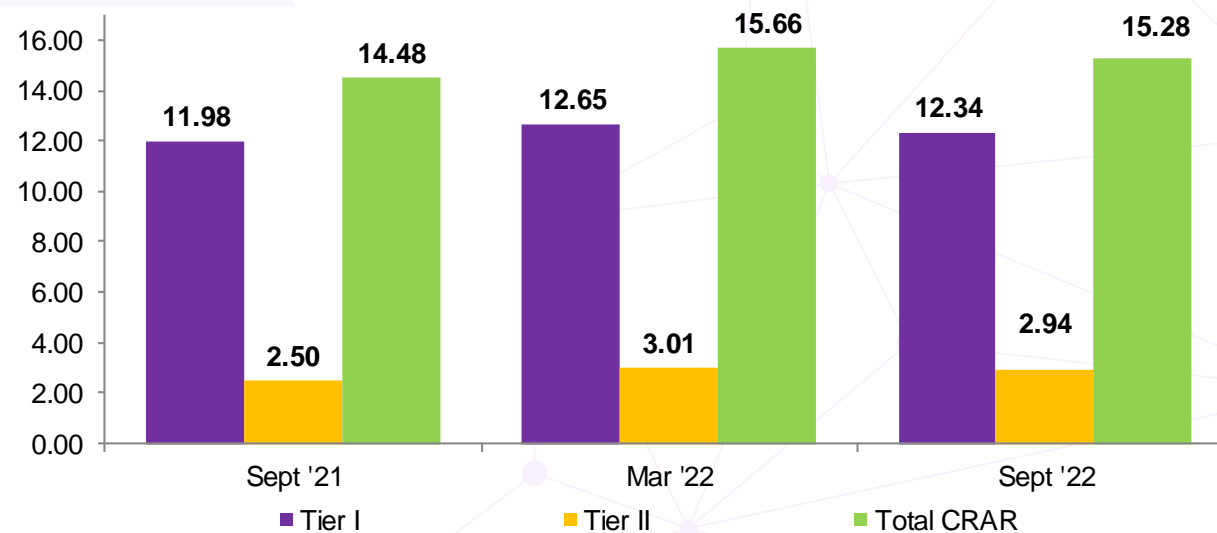
### Return on Equity (%) (after tax)



### Return on Assets (%) (after tax)

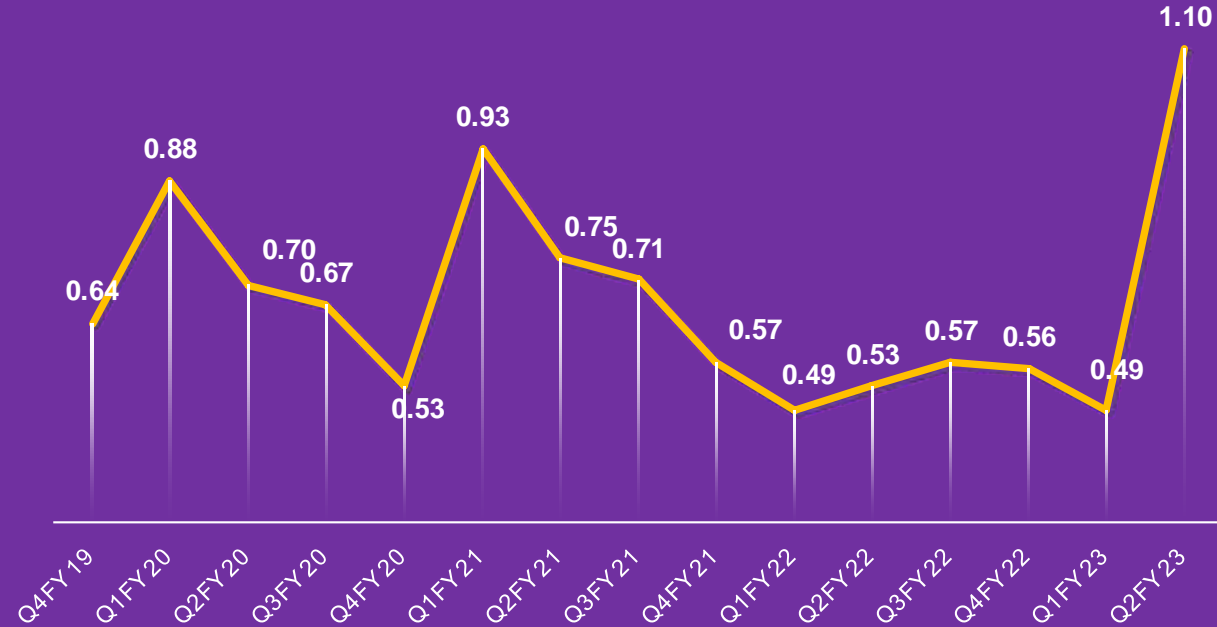


### Capital Adequacy (%) - Basel III

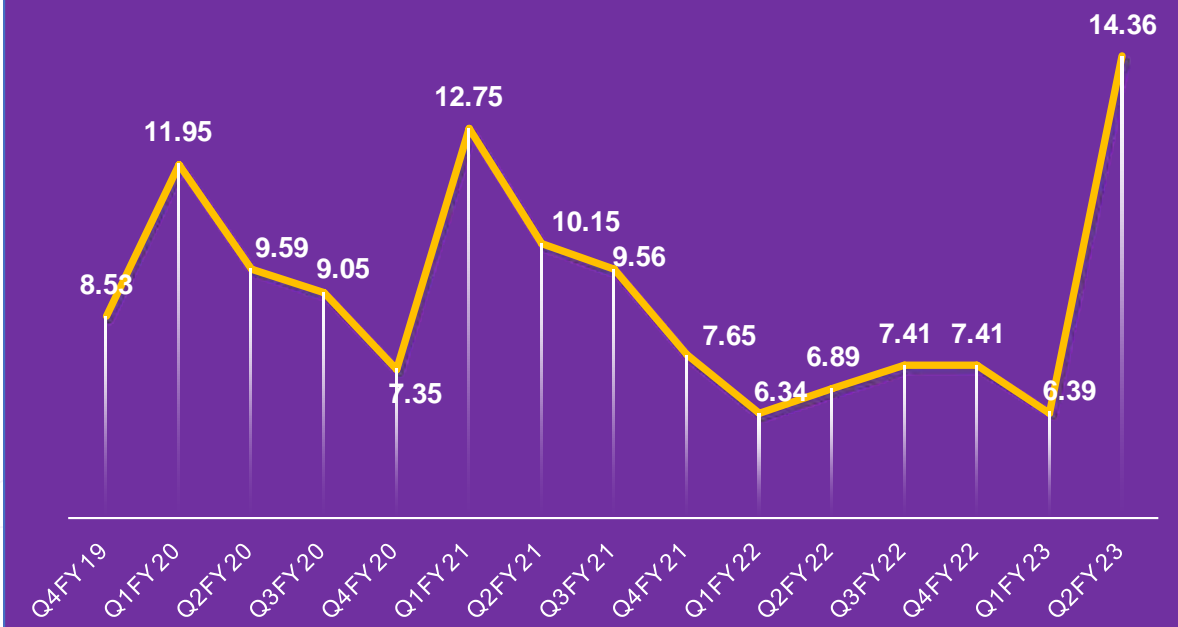


# Q2 FY23: Guiding Returns Towards Higher Levels

### RETURN ON ASSETS (ROA %)

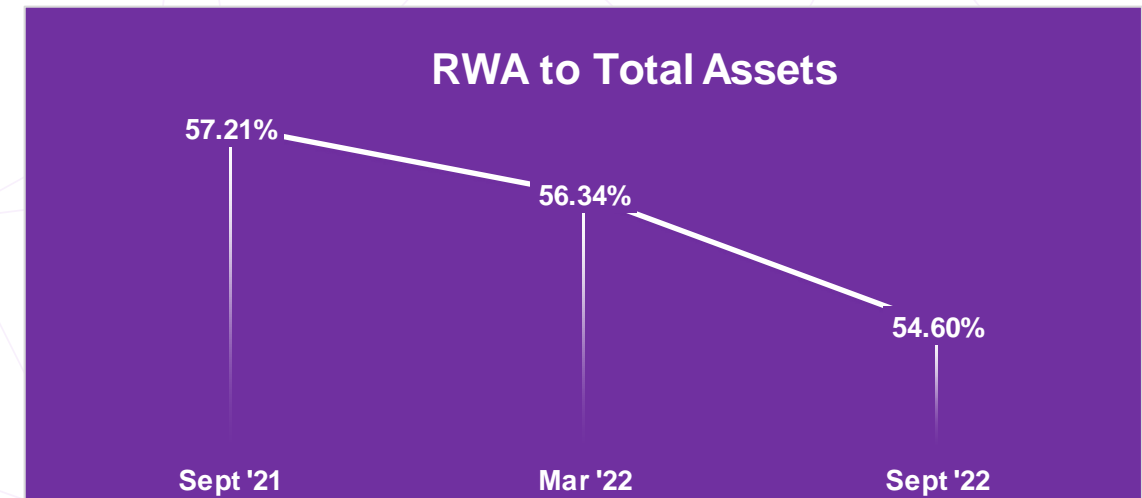
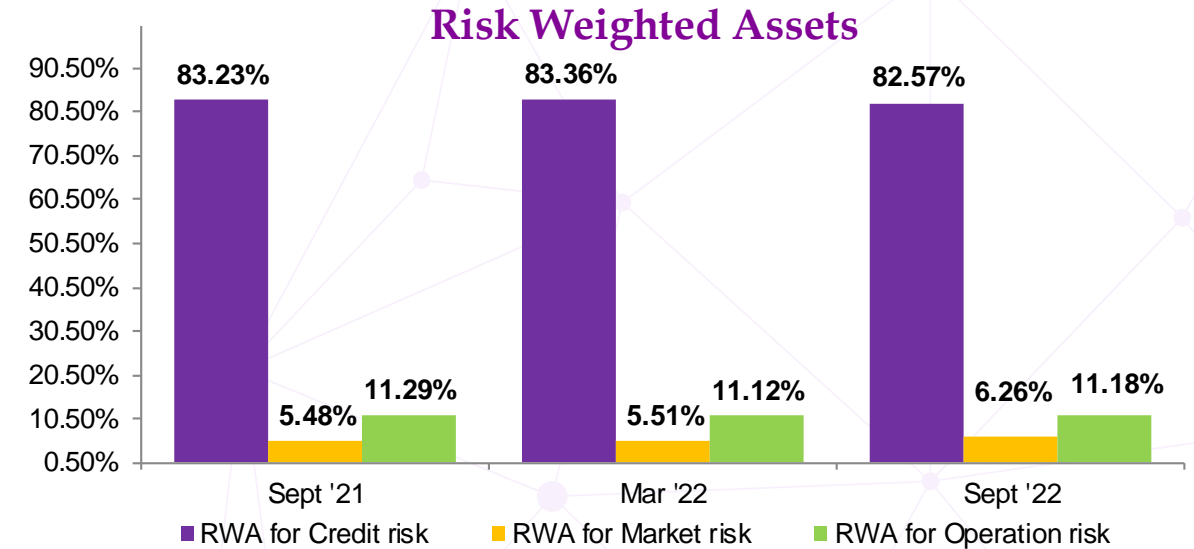


### RETURN ON EQUITY (ROE %)



# Q2 FY23: Capital Management - Capital Adequacy

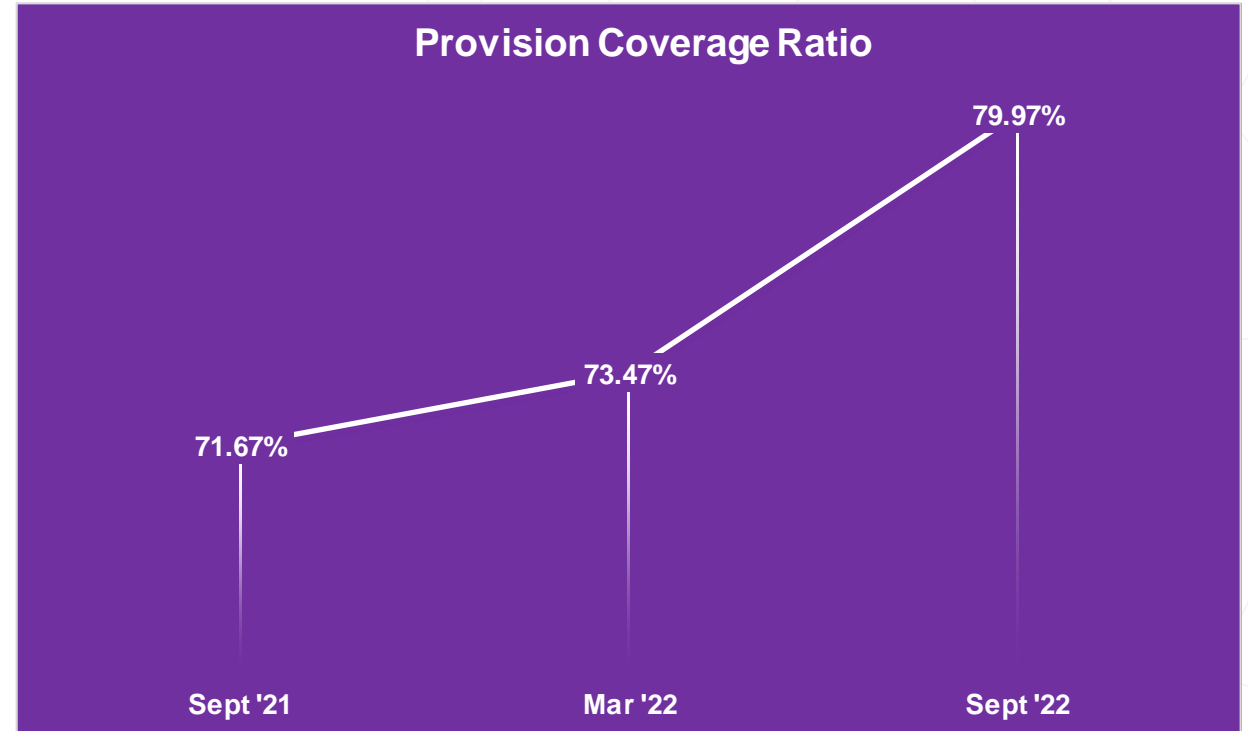
Particulars	30.09.2021	31.03.2022	30.09.2022
Risk Weighted Assets- Total	51,099.27	51,855.44	53,491.44
Total Capital Fund (Basel III)	7,400.67	8,118.55	8,171.90
Total Tier I Capital	6,124.05	6,558.19	6,599.83
1. Paid up Equity Capital	310.88	311.17	311.31
2. Reserves under Tier I Cap	5,813.17	6,247.02	6,288.52
Eligible Tier II Capital	1,276.61	1,560.35	1,572.07
1. General Provisions & Reserves	531.61	540.35	552.07
2. Subordinated Debts	745.00	1,020.00	1,020.00
CRAR under Basel III (%)	14.48	15.66	15.28
1. CRAR Tier I Capital (%)	11.98	12.65	12.34
2. CRAR Tier II Capital (%)	2.50	3.01	2.94





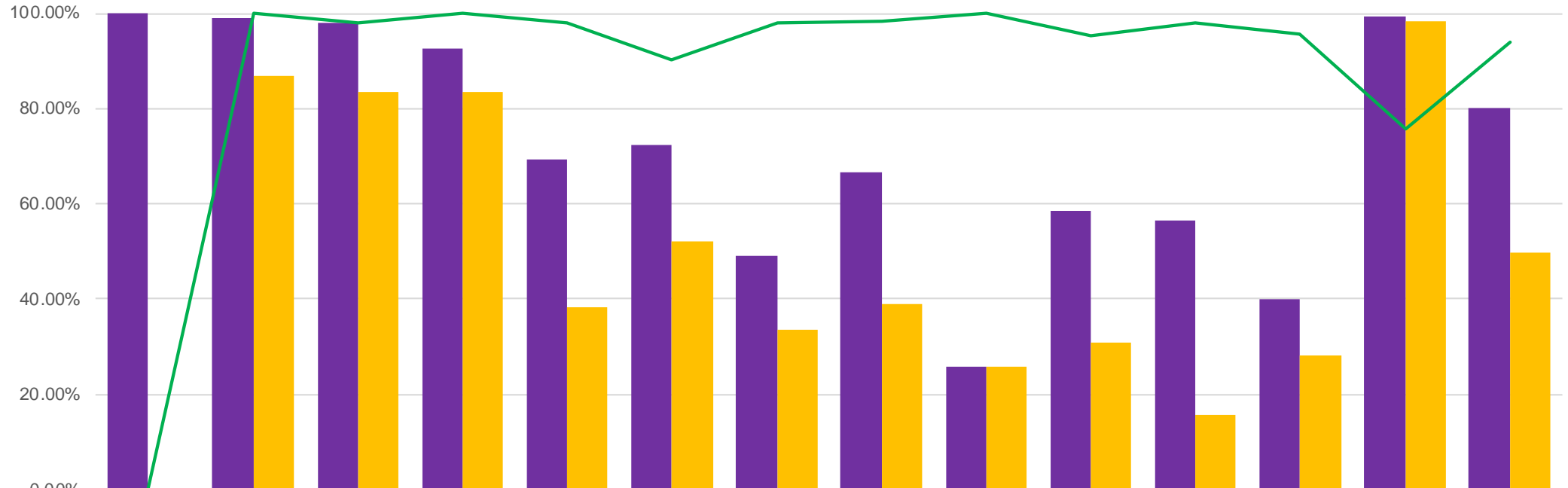
# Q2 FY23: Provisions

Category	Provision during Q2 FY 23	Provision during Q2 FY 22
NPA	-3.67	130.73
Standard advances	-3.26	165.18
Fair Value	-11.38	41.40
Tax	180.03	20.79
Others	4.47	9.89
<b>Total</b>	<b>166.19</b>	<b>367.99</b>



# Q2 FY23: Provisions

### Sector-wise PCR %

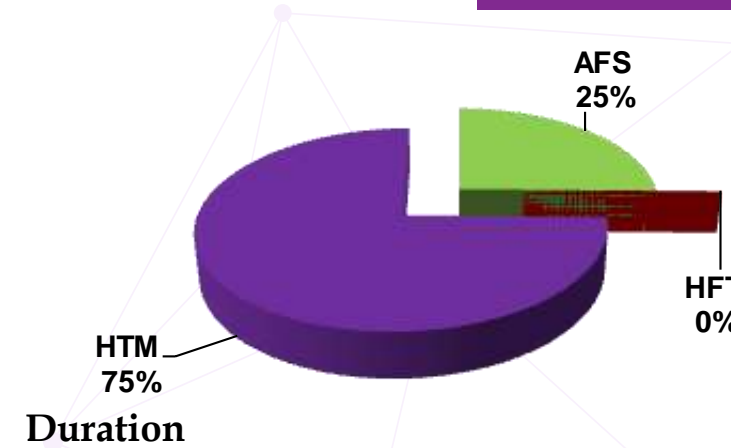
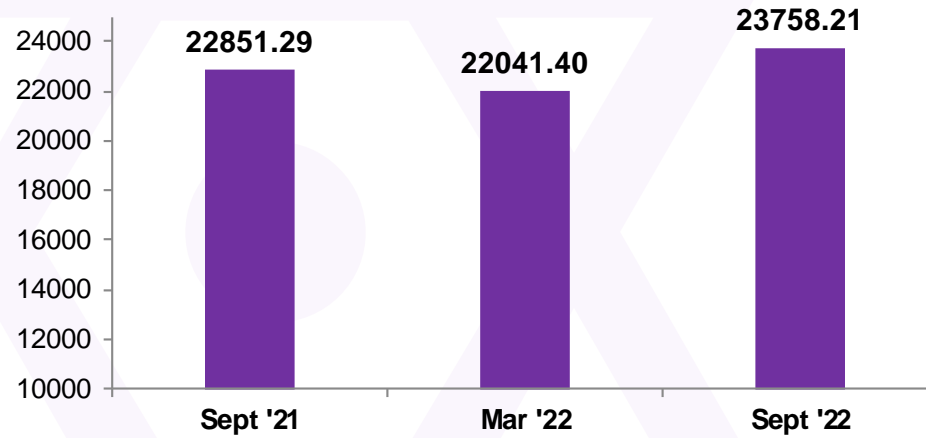


	NBFC	Large Entp	Infra	CRE	Agri	MSME	Housing	Housing (CRE)	LRD	Personal Loans	Vehicle Loans	Staff Housing Loan	Others	Total
PCR %(incl TW)	100.00%	99.08%	98.01%	92.73%	69.23%	72.28%	49.10%	66.61%	25.99%	58.57%	56.66%	40.00%	99.43%	79.97%
PCR % (excl TW)	0.00%	86.98%	83.50%	83.61%	38.15%	52.29%	33.62%	38.96%	25.99%	30.99%	15.77%	28.26%	98.18%	49.87%
Secured %	0.00%	100.00%	98.05%	100.00%	98.12%	90.36%	97.99%	98.46%	100.00%	95.33%	97.98%	95.65%	75.89%	93.81%

■ PCR %(incl TW)   
 ■ PCR % (excl TW)   
 — Secured %

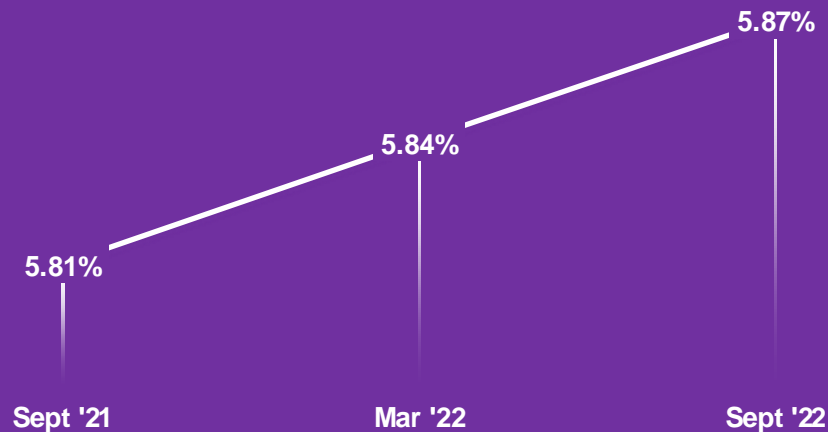
# Q2 FY23: Investments

Investments [excl. RIDF] (Rs in crs)

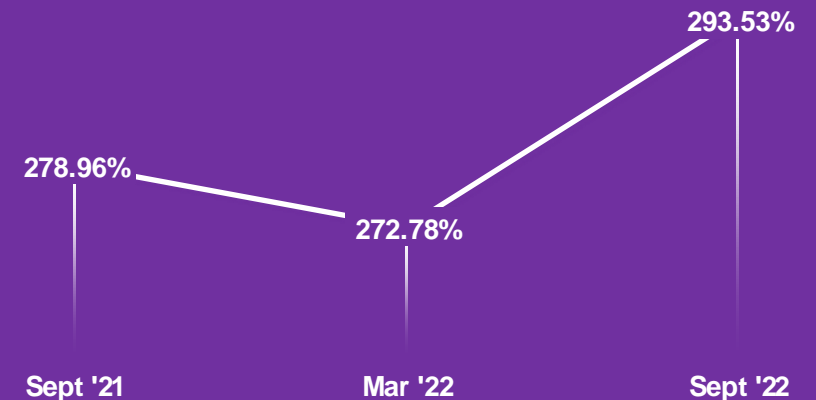


AFS	HFT	HTM	TOTAL
3.16	0.00	5.3	4.78

Yield on Investment (%)

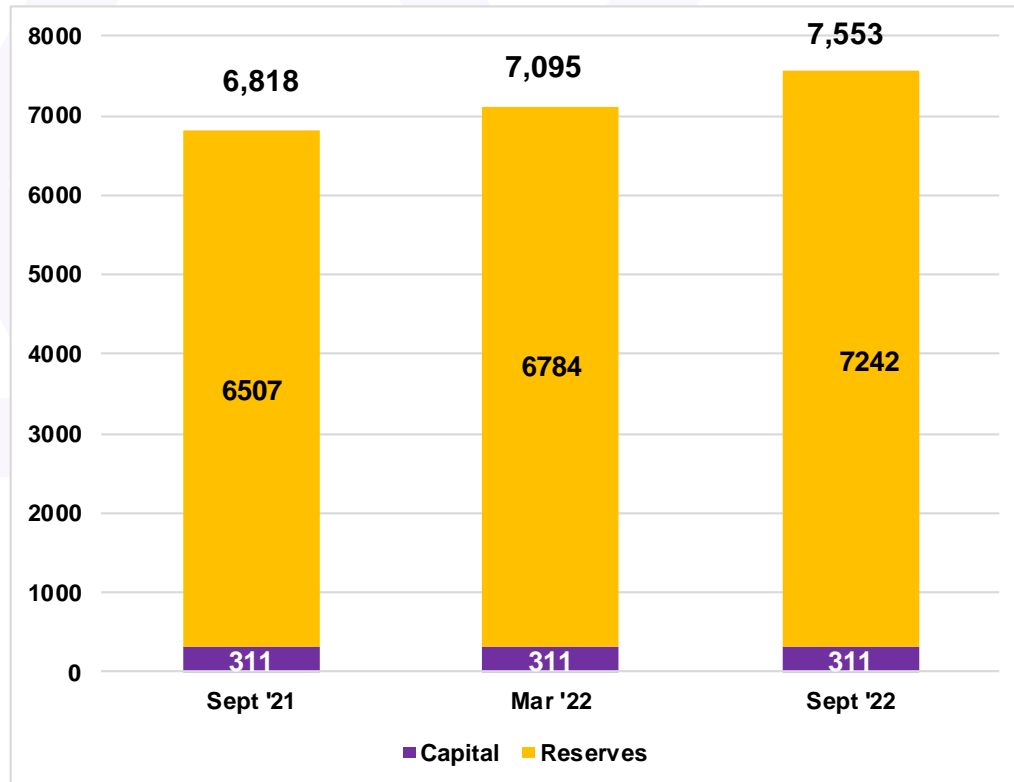


Liquidity Coverage ratio (%)

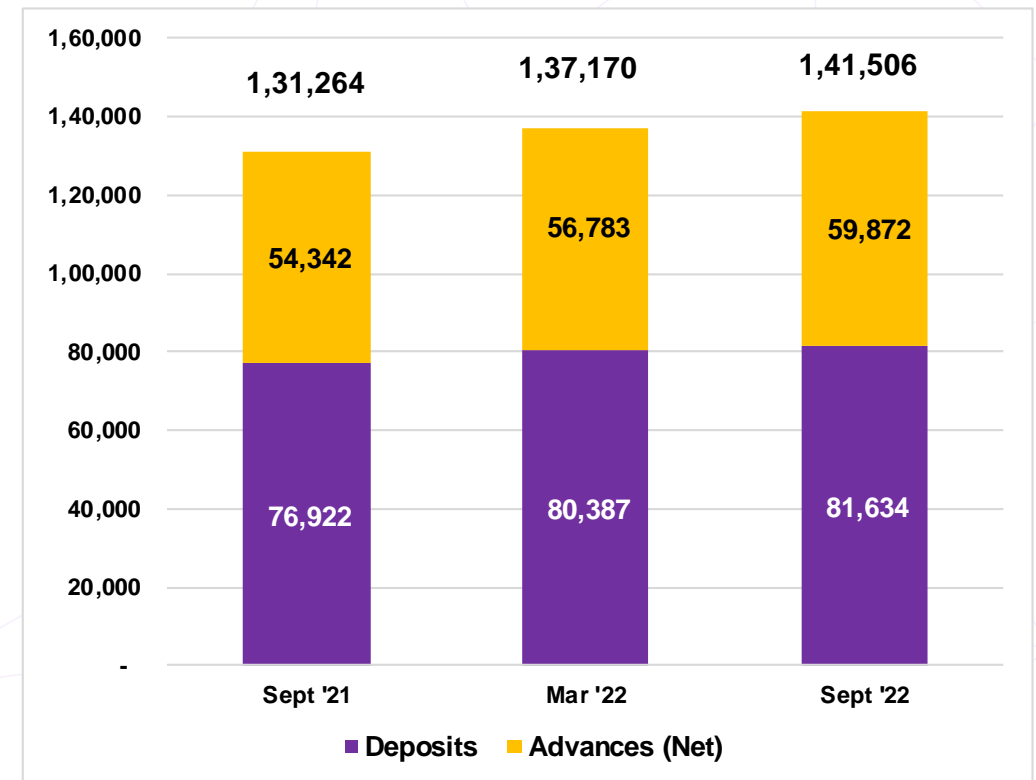


# Q2 FY23: Financial Strength

### Capital and Reserves\* (₹ crs)



### Business Turnover (₹ crs)



\* including 1) Revaluation Reserve  
2) Profit for the period



# Bank Overview



# Overview: Serving India since 1924



Our **VISION** is to be progressive, prosperous and well governed Bank



Our **MISSION** is to be a technology savvy, customer centric progressive bank with a national presence, driven by the highest standards of corporate governance and guided by sound ethical values.

**12 million +**

Happy customers

**880**

ATMs

**38**

E-lobbies

**880**

branches

**576**

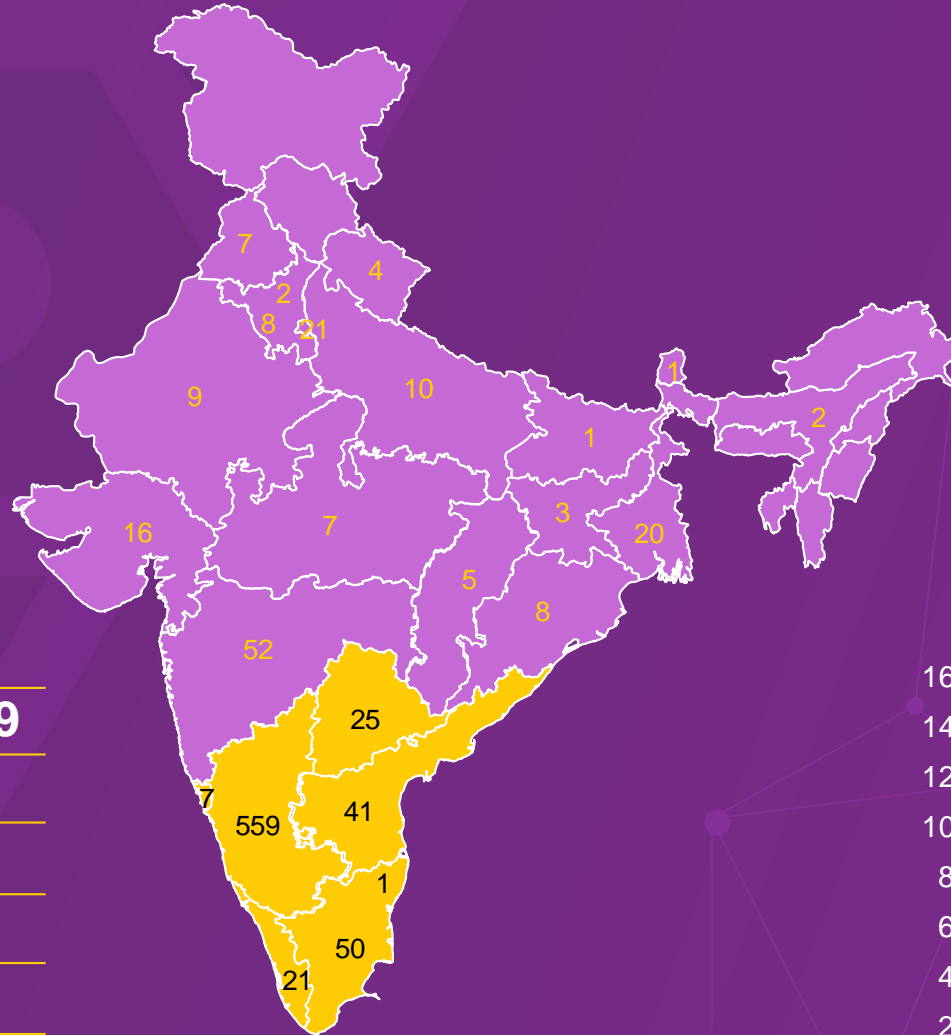
Cash recyclers

**521**

mini E-lobbies

**Business Turnover of Rs ₹ 1,41,506 crore for H1 FY2023**

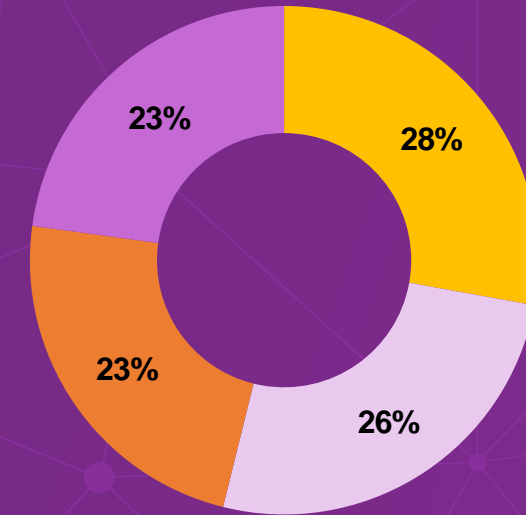
# Overview: Serving India since 1924



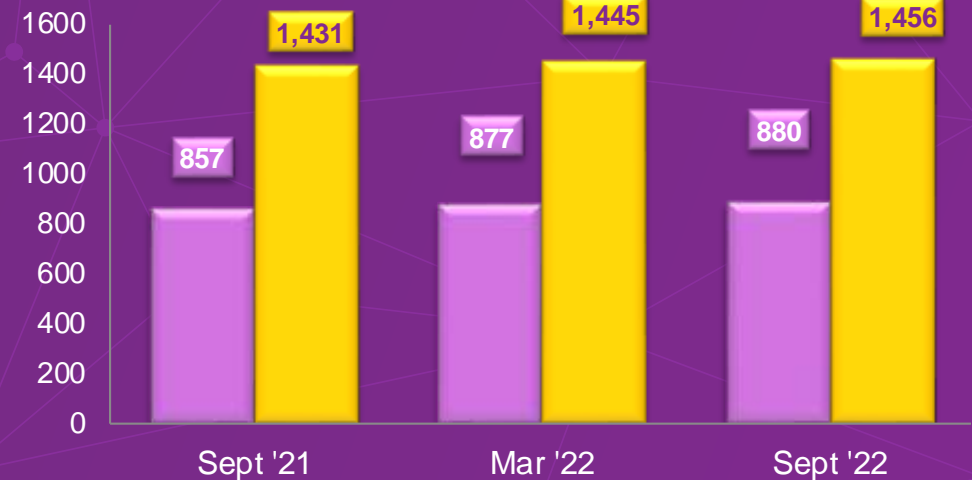
## Top 5 States

Karnataka	559
Maharashtra	52
Tamilnadu	50
Andhra Pradesh	41
Telangana	25

■ Metro ■ Urban ■ Semi Urban ■ Rural



■ Branches ■ ATM & Recyclers



# Overview: The First 50 Years

**1924**

## Incorporation

Incorporated on 18th of February with an initial paid up capital of Rs 11,580/- and the first branch at Mangalore-Dongerkey was opened on 23-05-1924

**1949**

## Silver Jubilee Year

Turnover: Rs 94.98 lakhs  
Deposits :Rs 55.59 lakhs  
Advances Rs 39.39 lakhs  
Branches: 9

**1960-66**

## Takeover

Sringeri Sharada Bank in 1960  
Chitaldurg Bank Ltd., (first ever registered Bank in Karnataka -1870) in 1964  
Bank of Karnataka Ltd., in 1966

**1972**

## Own Head Office building

Bank's own multistoried Head Office building at Kodialbail, Mangaluru, was built

**1974**

## Golden Jubilee Year

Turnover: Rs 55.23 Cr  
Deposits: Rs 33.14 Cr  
Advances: Rs 22.09 Cr  
Branches: 146  
Employees: 1314



# Overview: The next 48 years

and heading towards Centenary year in 2023-24

**1984**

## Diamond Jubilee Year

Turnover: Rs 333.56 Cr

Deposits: Rs 211.34 Cr

Advances: Rs 122.22Cr

**1991-99**

## Growth

Business Turnover crossed Rs 1000 Cr in 1991

Maiden rights cum Public issue of the Bank in 1995 oversubscribed nearly 2.5 times

Financial Express- BRIS Survey awarded the top place to Bank among all private banks in 1997 and 1998 Deposits crossed Rs 4350 Cr ; Top Bank among Indian private Banks in the CMIE-Economic Times Survey

**2000-17**

## Technology adoption & branding

Core Banking system Finacle unveiled (First few Banks to embrace CBS)

Bank's ATM- 'MoneyPlant' launched and First Bancassurance tie-up with M/S Metlife India Insurance Co (P) Ltd

Internet Banking MoneyClick facility launched

New signage with unique colour and design adopted

Bank's Head Office shifted to new Corporate Building , at Pumpwell, Mahaveera Circle, Mangalore

Floated General Insurance Joint Venture –Universal Sompo GI with other banks and investors

Got ISO 27001:2013 Certificate for its IT Setup

**2017-20**

## Transformation

Transformation Project 'KBL – VIKAAS' launched partnering with M/s BCG

Business turnover crossed Rs 1,00,000 crore

Bank launched its official page on Facebook, Twitter, Instagram and YouTube

Staff Training College gets ISO 9001:2015 Certification

Customer base crossed the milestone of 10 million

All time high Net profit posted Rs 477.24 Cr

Digital Center of Excellence (DCOE) at Bengaluru

**2020-22**

## KBL –NxT

Operationalized wholly owned non-financial subsidiary – KBL Services Ltd.

All time high Net profit posted Rs 482.57 Cr in 2021

Commenced KBL-NxT journey – KBL VIKAAS 2.0

Empanelled as 'Agency Bank' of RBI to facilitate Government business transactions

Launches KBL FASTag

RMD certified under ISO 9001:2015

Net Profit crossed Rs 500 Cr mark in 2022

ACoE at Bengaluru

PCR at 79.97%



**Karnataka Bank**  
Your Family Bank. Across India.

# Business Strategy

03



# Core Strategy: Transformative Digitalisation

## KBL Vikaas 2.0

New  
transformation  
journey



## Digital Bank of the Future

End to end digital  
solutions under  
**KBL-NxT**

# Strategic Road Map

**Great  
Place  
To  
Work®**

- **Clients' first choice for banking**
- **Great place to work**



- **Meaningful impact on our communities**

## Responsible risk management

- Embrace Risk Management.
- Know the Risks strategic, reputation, credit market liquidity operational compliance
- Do things right the first time
- Discover the Robot cause
- Excel at change Management

## Extraordinary client experience

- Delight the client
- Deliver expert advice and solutions
- Provide a consistent client experience
- Lead meaningful client reviews
- Evolve the mobile experience

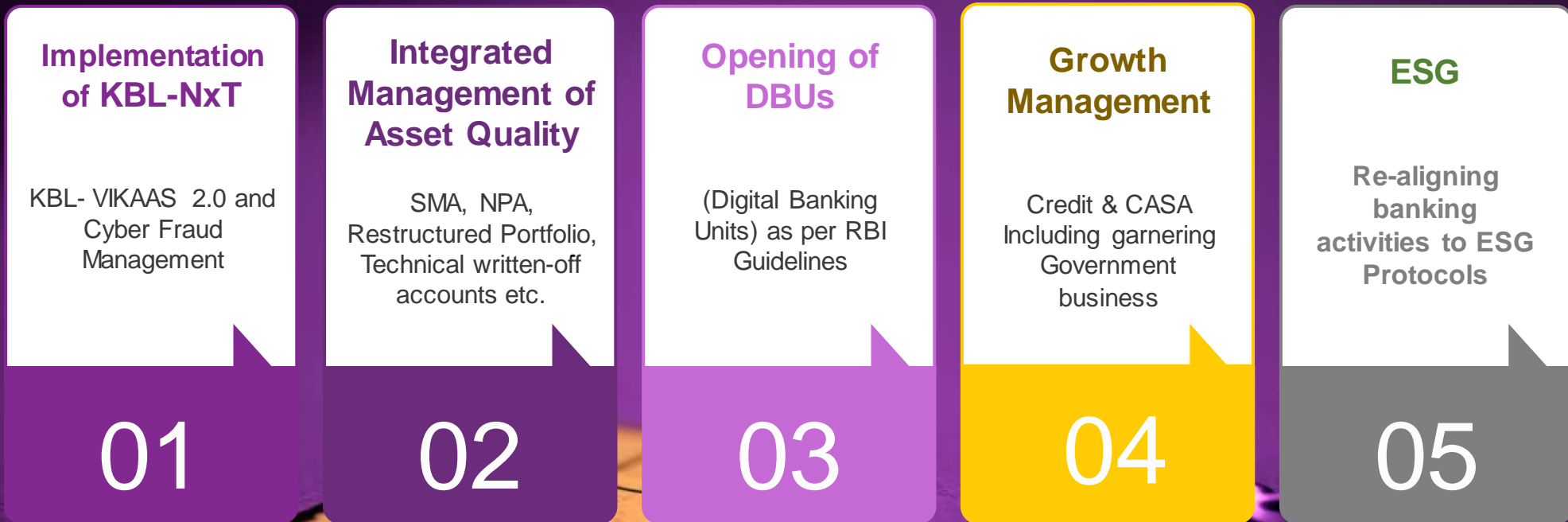
## Profitable revenue growth

- Acquire, Grow and retain clients
- Earn client referrals
- Understand client needs and concerns
- Live the sales and service processes
- Value our skills & expertise
- Operate efficiently

## First class workplace

- Hire for values
- Strive for excellence
- Invest in each other
- Promote a culture of learning
- Coach in every direction
- Recognize & reward performance
- Balance work and life
- Cultivate diversity
- Spread goodness

# Core Strategy: 5 Pillars for FY2022-23



 **Karnataka Bank**  
Your Family Bank. Across India.

# Digital Banking



# Digital initiatives Q2 FY23

**Establishment of  
Analytical Centre of  
Excellence [ACOE]**

**01**

**Implementation of Centralized  
'Customer Complaints &  
Grievance Redressal' System**

**02**

**KBL Xpress SB – an online  
facility to open Reference  
Number Based saving  
Account**

**03**

**New enhancements in  
Mobile Banking**

**04**

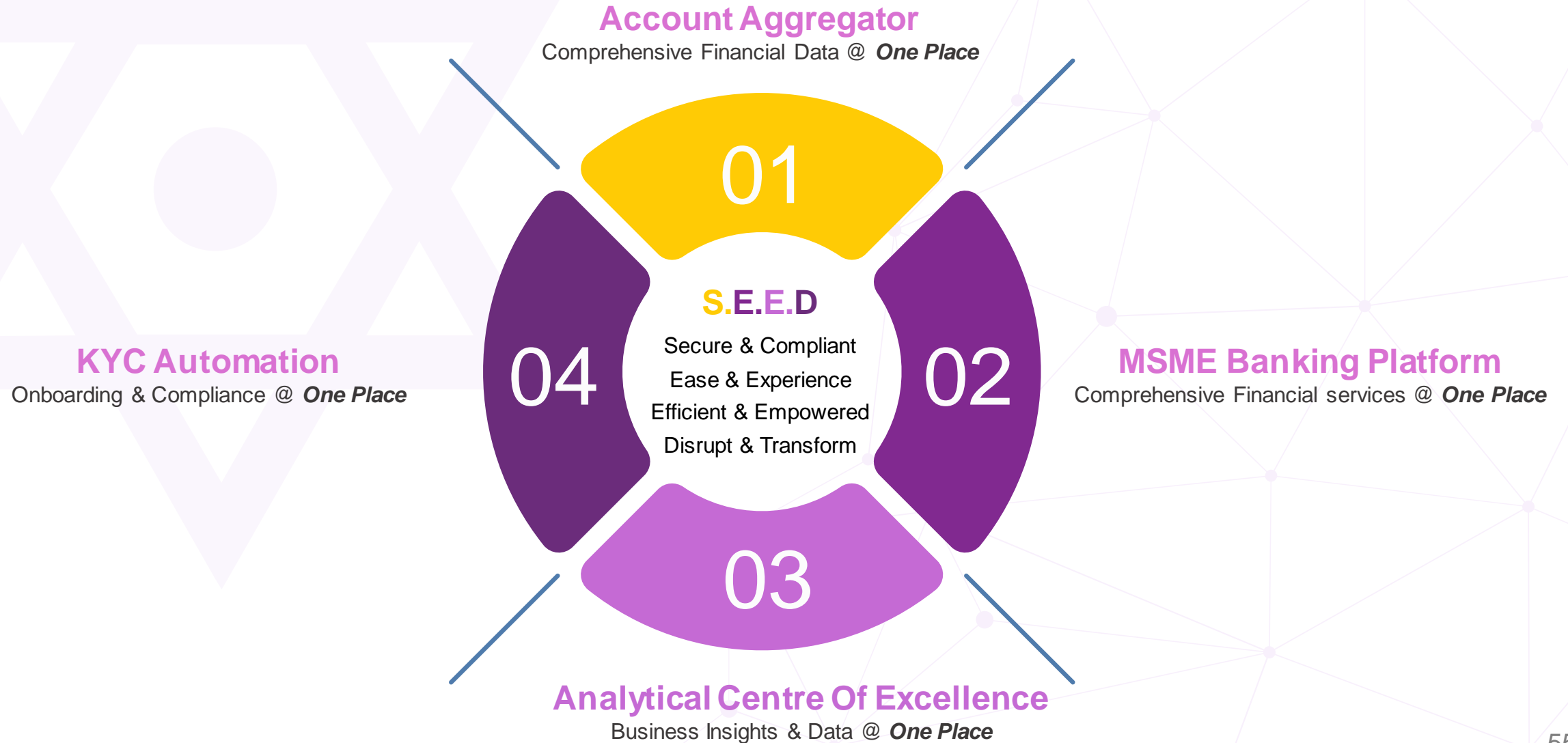
**Khajane-II (K2) online  
portal implemented**

**05**

**Digital facility for payment  
of Safe Deposit Locker  
rent introduced**

**06**

# Digital Banking: Projects in pipeline for Impact NxT





# Digital Banking: Robust technology and digital platforms

Enabled Platform for **Digital sanction** Of Home loans, Personal loans, Car loans, 2-wheeler loans & MSME loans. Opening of SBs through **Tab banking**

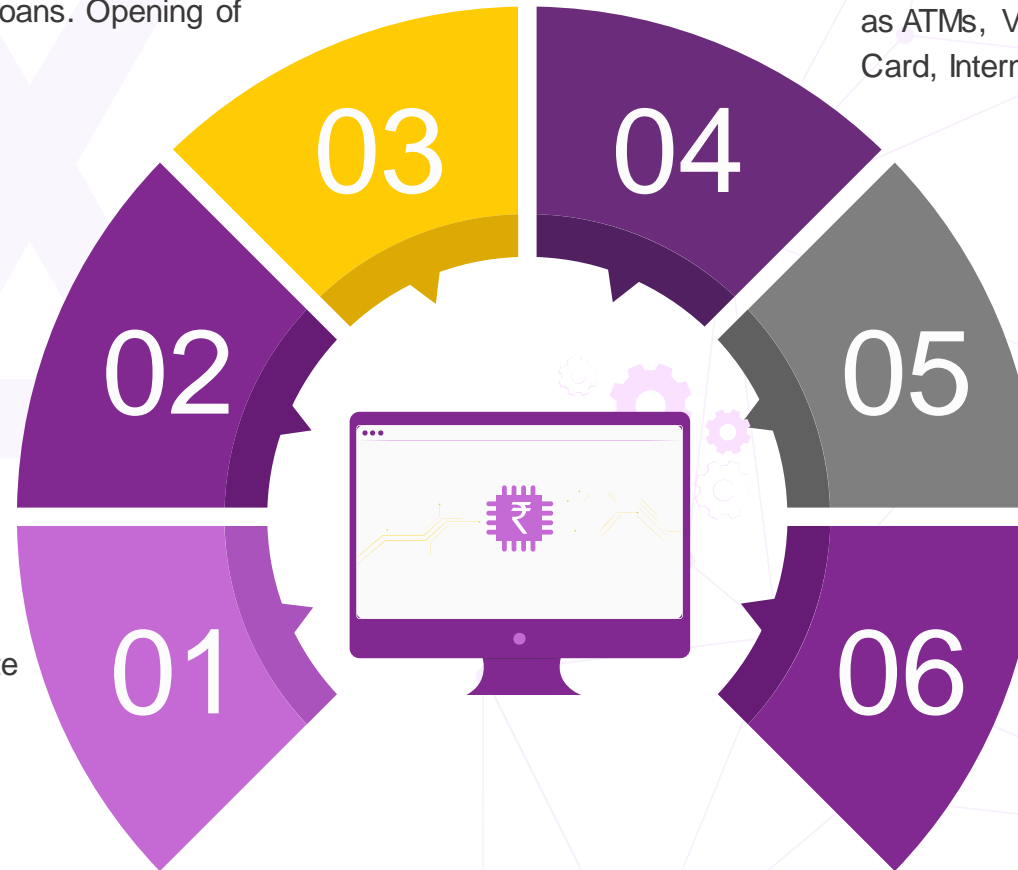
**State-of-art IT set up** which has enabled Anytime Anywhere Banking through alternate delivery channels such as ATMs, VISA International Debit Card, RUPAY Debit Card, Internet Banking, Mobile Banking, IMPS, e-lobby etc.

The Information Security Management System (ISMS) of the Bank has been accredited with **“ISO 27001:2013”** certificate encompassing at Bank’s Data Centre/ IT Cell, Near line Site [NLS] and Information Technology Department including the DR site [IT & DR]

Digital sales of insurance policies through Mobile Banking and Internet Banking platform and Sale of Mutual Fund products in a single platform **‘FISDOM’**. Online opening of Demat & Trading account through KBL-Smart Trade.

Pioneer in implementing **“Finacle (CBS)”** amongst first generation private sector banks

Implemented **‘KBL-Mobile Plus’** (Mobile Banking) app, **‘BHIM KBL UPI’** App on Unified Payment Interface



# Digital Banking: Digital Centre of Excellence (DCoE)

## Accelerating Digital Transformation Catalyst



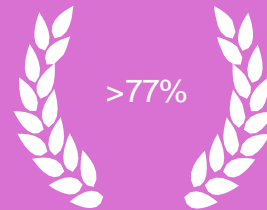
Digital Leads  
Enabling reach digitally



30,000+ customer queries addressed as a Xpress Loan assistance.



Risk Reduction  
Improving Asset Quality  
( Cibil V3 >701 Score Portfolio)



24000+ customers benefiting through relevant need match to services offered

# Digital Banking: Strong foundation of digital capabilities and enablers

## Digital Channels

Mobile Banking

Internet Banking

KBL BHIM UPI

KBL -mPassBook

## KBL Xpress Journeys

KBL Xpress Home Loan

KBL Xpress Car Loan

KBL Xpress Cash Loan

KBL Xpress Mortgage Loan

KBL Xpress MSME

Term Loan

CV Loan

KBL Xpress SB

## Customer Assistant & Analytics platforms

DhIRA

KBL XeD

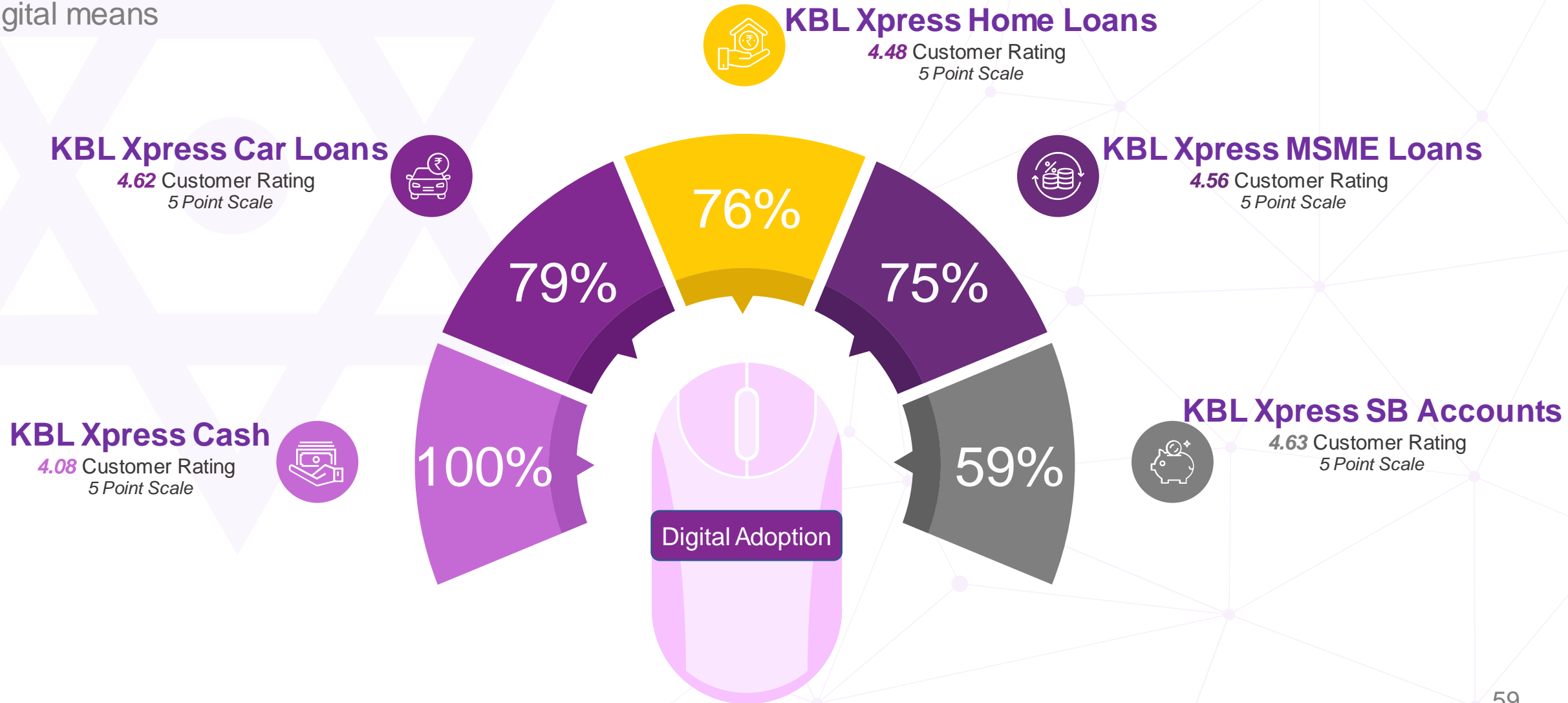
KBL ABCD

KBL X-PAWS



# Digital adoption and underwriting

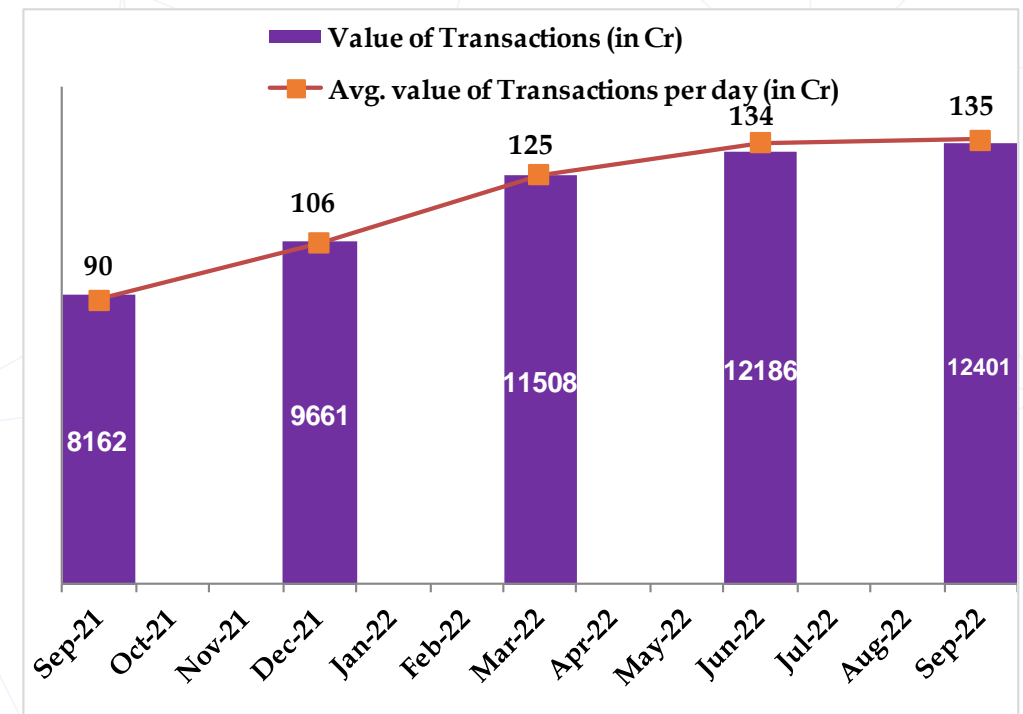
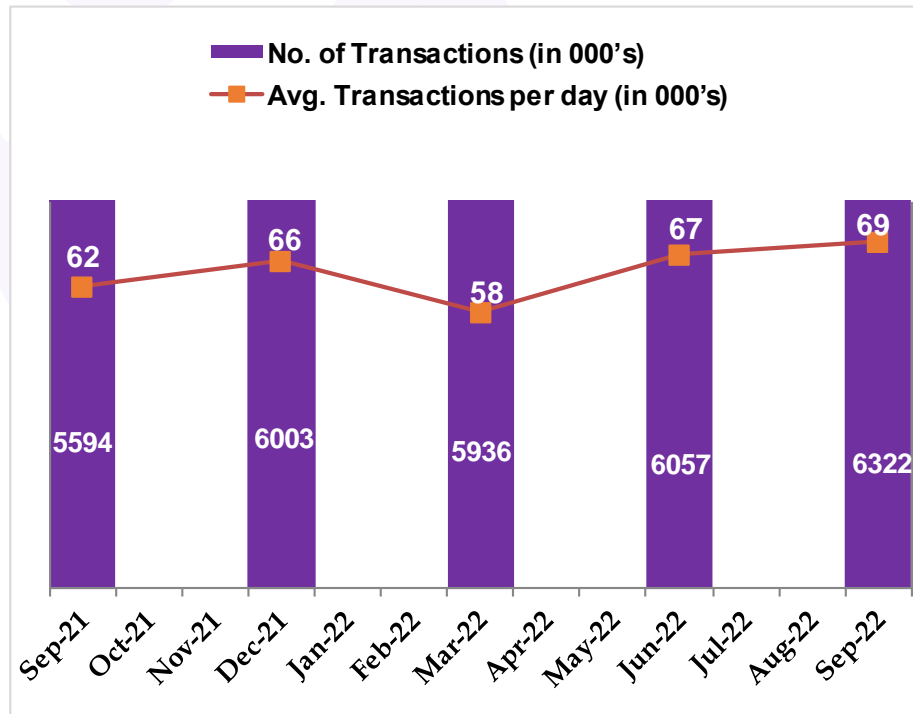
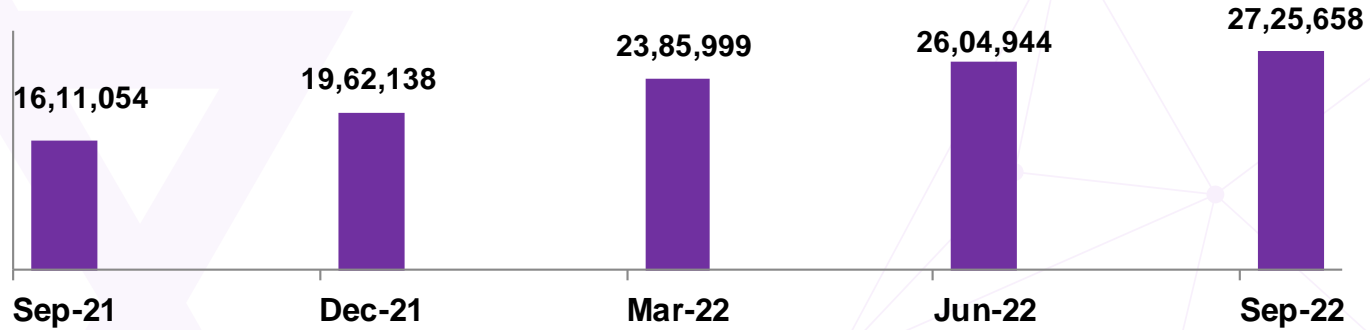
**93.17%** of customer transactions are through Digital means



# Digital Adoption: Mobile Banking

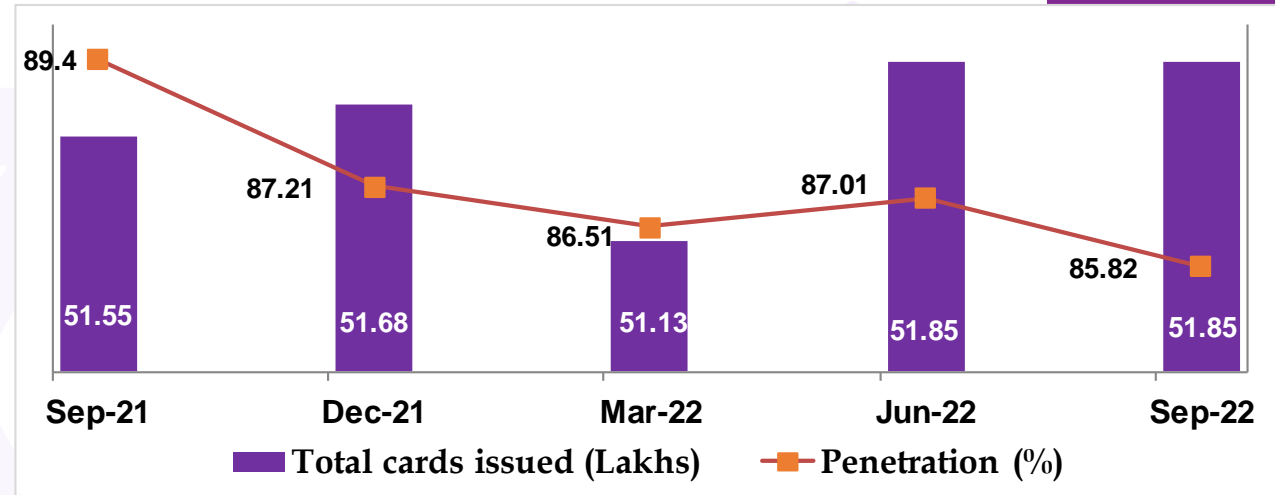


**No. of Regd Users (Actuals)**

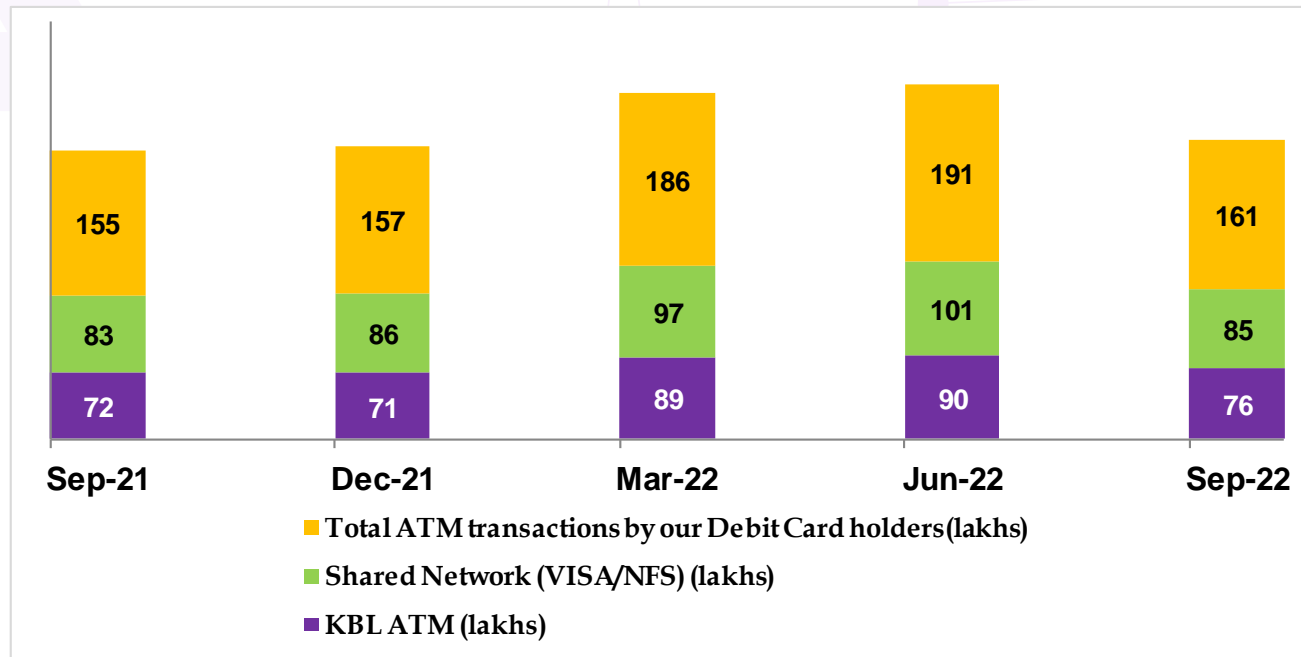


# Digital Channel: Debit Cards

## Debit cards Penetration

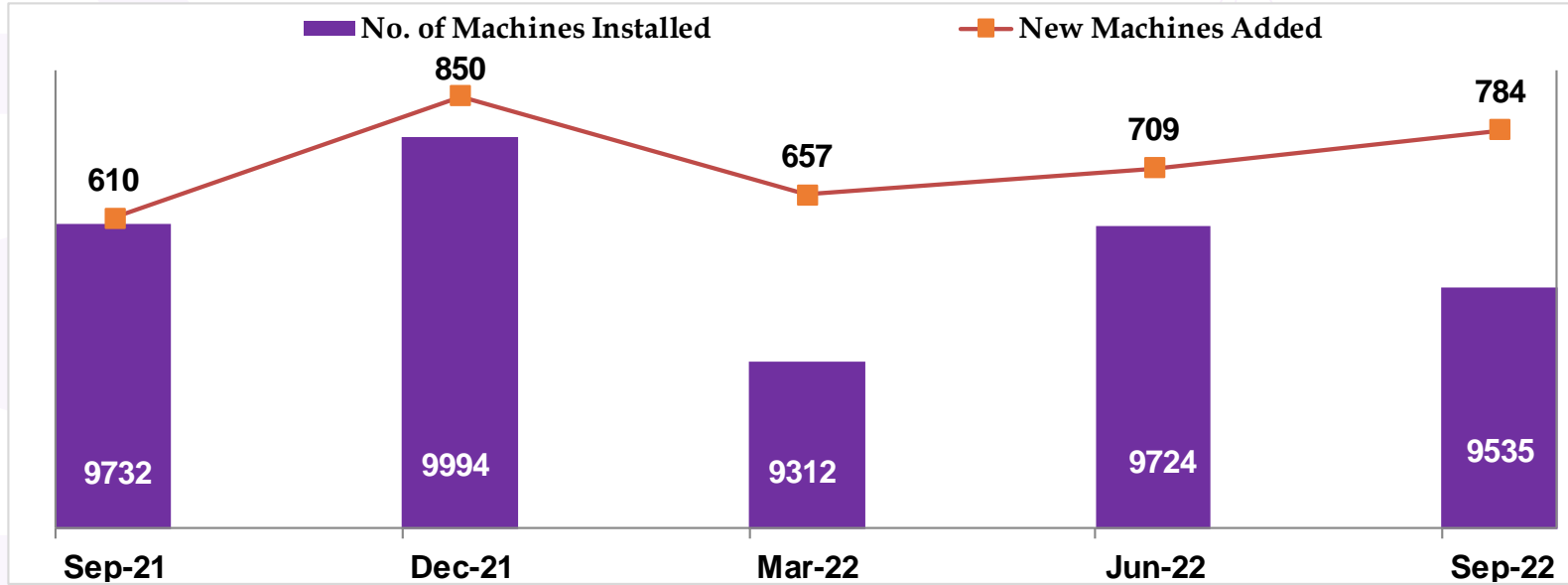


## Cards Usage

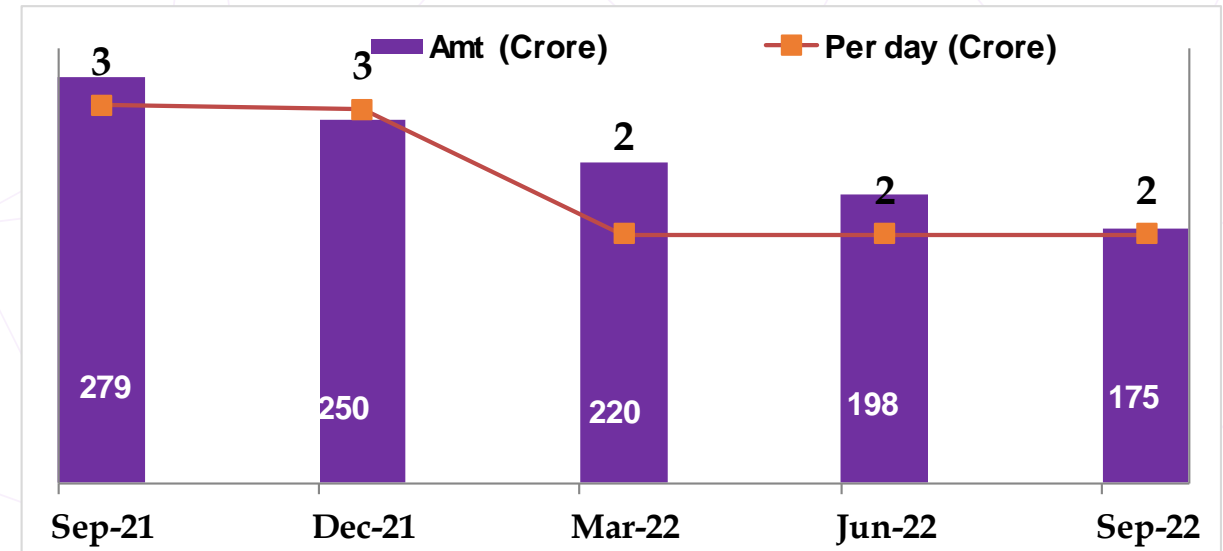
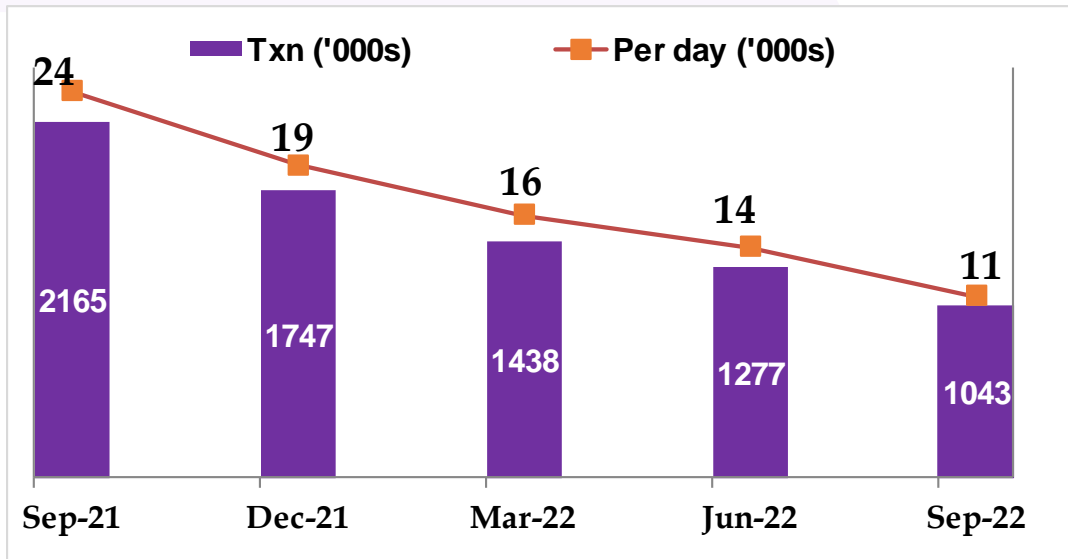


# Digital Channel: POS & ECOM Transactions

## POS Installations

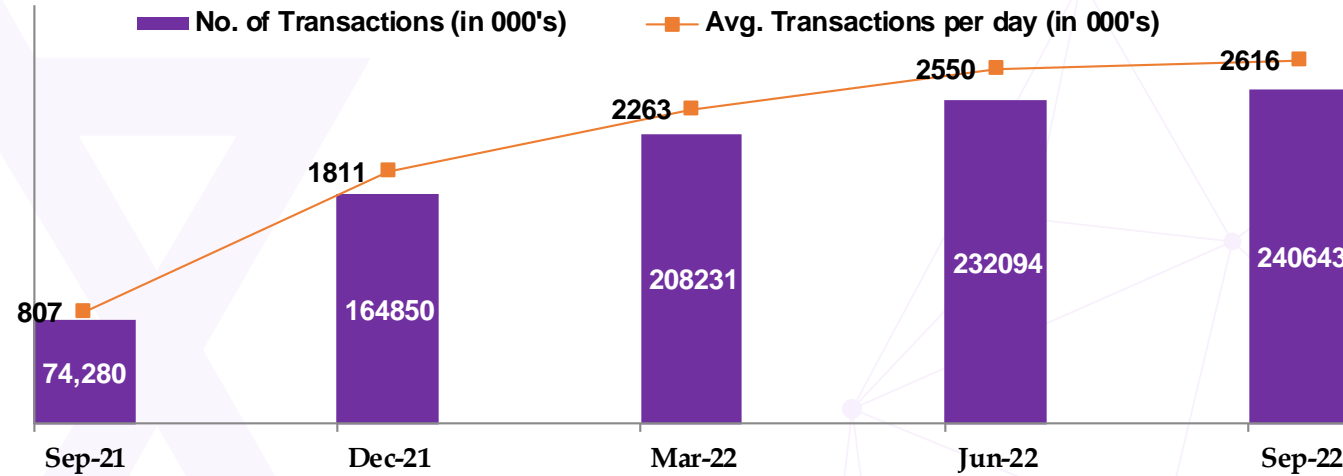


## ECOM Transactions

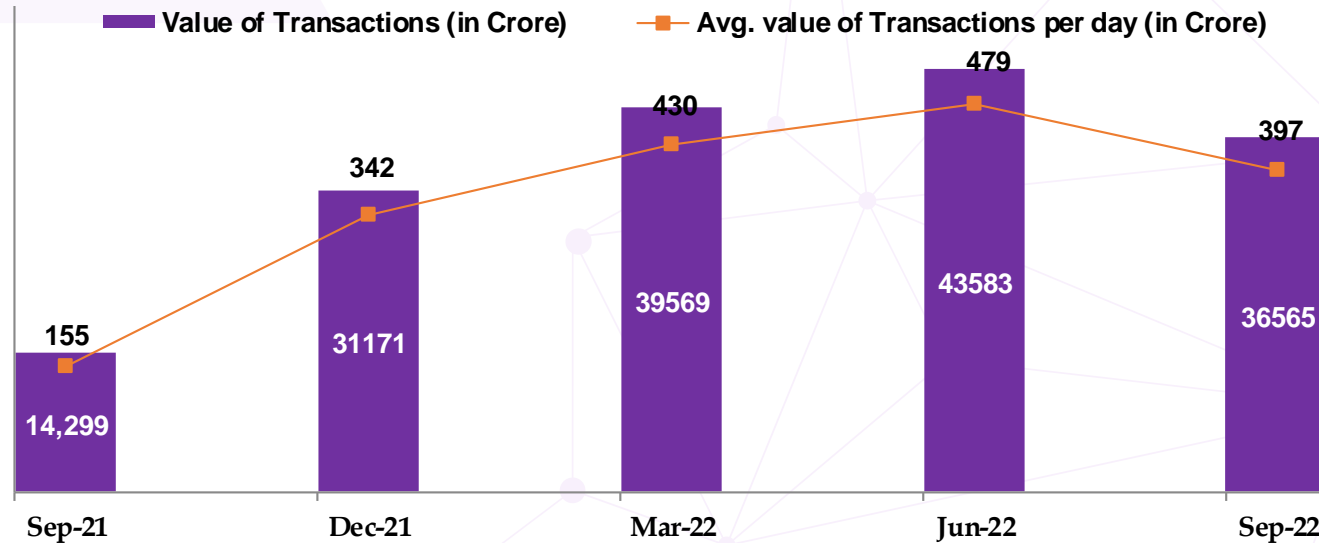


# Digital Channel: UPI Transactions

UPI Txns count



UPI Txn Value







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Thank  
You