

August 06, 2025

**The Manager – Listing  
National Stock Exchange of India Limited  
(Scrip Symbol: PVRINOX)**

**The Manager – Listing  
BSE Limited  
(Scrip Code: 532689)**

**Sub: Press Release**

Dear Sir / Madam,

Please find attached the Press Release titled “PVR INOX announces results for the Quarter ended June 30, 2025”.

This is for your information and to all concerned.

Yours sincerely,  
For **PVR INOX Limited**

**Murlee Manohar Jain  
SVP - Company Secretary  
& Compliance Officer**

Encl: A/a.

## **PVR INOX announces results for the Quarter ended June 30, 2025**

### **Highlights for the Quarter ended June 30, 2025**

- Revenue of INR 14,879 mn\*, EBITDA of INR 1,141 mn\* and PAT loss of INR -335 mn\* for the quarter
- Patrons visiting our cinemas: 34 mn, YoY growth of 12%
- Average Ticket Price (ATP) of INR 254, YoY growth of 8%
- **Highest ever F&B Spend per Head (SPH)** of INR 148, YoY growth of 10%
- **Highest Q1 Ad Income post-pandemic** of INR 1,096 mn, YoY growth of 17%
- Net Debt at INR 8,915 mn, reduction of 38% or INR 5,389 since merger
- As on date PVR INOX operates 353 cinemas with 1,745 screens across 111 cities

*\* Numbers are excluding the impact of Ind AS 116-‘Leases’*

### **Summary of Results**

<b>Particulars</b> <i>(in INR mn)</i>	<b>Reported - as per Ind AS</b>		<b>Reported - adjusted for Ind AS 116</b>	
	<b>Q1, FY 26</b>	<b>Q1, FY 25</b>	<b>Q1, FY 26</b>	<b>Q1, FY 25</b>
Total Revenues	15,015	12,194	14,879	12,086
EBITDA	4,297	2,802	1,141	-199
PAT	-545	-1,790	-335	-1,366

**Gurugram, August 6, 2025:** PVR INOX Limited today announced its unaudited standalone and consolidated financial results for the quarter ended June 30<sup>th</sup>, 2025.

### **Box Office Momentum across Languages**

FY'26 has started on a high note, with Hindi and Hollywood films leading the charge. The underlying strength of the content was evident – with a total of 10 films crossing the INR 100 crore mark including 3 films which crossed the INR 200 crore mark, reflecting a consistently performing slate across languages. This signals a healthier theatrical environment where performance is less skewed by mega blockbusters and more anchored in the sustained strength of mid-to-high performing titles.

Bollywood box office collections of PVR INOX surged 38% YoY, fueled by successful releases like *Raid 2*, *Sitaare Zameen Par*, *Kesari Chapter 2*, *Housefull 5*, and *Jaat*. Each of these five films crossed the ₹100 crore mark, with three of them surpassing the ₹200 crore mark – underscoring a more balanced and consistent performance.

Hollywood titles, where PVR INOX holds a substantial market share, saw an impressive 72% YoY growth for us. Franchises like *Mission Impossible*, *Final Destination Bloodlines*, *Ballerina*, and the major event film *F1* delivered strong results, particularly in our premium and experiential formats like IMAX and 4DX which recorded 20% YoY growth in admissions.

Regional cinema remained steady, with notable contributions from Tamil's *Good Bad Ugly*, Malayalam's *Thudaram*, and sleeper successes like *Tourist Family* (Tamil).

### **Footfall Initiatives Drive Engagement**

In line with our 'Manufacturing Footfalls' strategy, 'Blockbuster Tuesdays' was launched in April, offering tickets starting at just ₹99. The initiative brought nearly 1 million new and lapsed transactors back to our cinemas, reinvigorating weekday traffic.

Alternate programming initiatives – including re-releases, IPL matches, concerts, and comedy shows – collectively drew over 5 lakh admissions during the quarter, highlighting the growing appeal of non-traditional cinema content and reinforcing cinemas as multipurpose entertainment venues.

While our initiatives delivered strong engagement, the quarter was partly affected by external disruptions. We estimate a loss of nearly 6–7 lakh admissions due to disruption caused by 'Operation Sindoor', protests surrounding the release of the Punjabi film *Akaal*, and the indefinite suspension of anticipated Punjabi film *Sardaarji 3*.

### **Capital-Light Expansion and Strong Financial Discipline**

Reaffirming its capital-light strategy, PVR INOX opened 20 new screens during the quarter of which 14 were under FOCO and Asset-Light models. Additionally, 55 new screens are signed currently under FOCO and 72 under the Asset-Light model. No screen closures occurred in the quarter.

Net debt declined to INR 8,915 mn as of June 30<sup>th</sup>, 2025, representing INR 607 mn reduction since March 31<sup>st</sup>, 2025 and INR 5,389 mn decline (38%) since the merger – highlighting continued progress in deleveraging and financial prudence.

## Outlook

July has started Q2 on a strong note, delivering the highest monthly admissions in the past 18 months. This growth has been driven by steady performances across languages, led by titles such as *Saiyaara*, *Superman*, *Jurassic Park: Rebirth*, *Mahavtar Narsimha*, *Fantastic Four: First Steps*, and *Metro In Dino*, along with continued momentum from *F1* and *Sitaare Zameen Par*.

The remainder of FY'26 is expected to benefit from a well-paced release calendar across languages. The Hindi slate has a healthy mix of high visibility titles like *War 2*, *Jolly LLB 3*, *Dhurandhar*, *Thama*, *Alpha*, *Border 2*, and *Love & War* amongst others, while Hollywood will see major global franchises including *Avatar: Fire and Ash*, *The Conjuring: Last Rites*, *Predator: Badlands*, and *Project Hail Mary*. Regional cinema continues to add scale with high-profile films such as *Coolie*, *Kantara: A Legend Chapter 1*, *Toxic*, *Idli Kadai*, *Nikka Zaildar 4*, *Akhanda 2*, *Peddi* and *Raja Saab*. Together, these releases are expected to support healthy footfalls and reinforce the strength of the theatrical business.

With a current portfolio of 1,745 screens across 353 cinemas in 111 cities in India and Sri Lanka, PVR INOX remains committed to innovating audience engagement and expanding through scalable models.

Commenting on the results and performance, Mr. Ajay Bijli, Managing Director, PVR INOX Ltd., said, "FY'26 has begun on a positive note, with Q1 delivering healthy growth across key operating and financial metrics. The momentum has been supported by a well-performing and steady content slate, giving us confidence in the year ahead. With a robust pipeline of films across Hindi, Hollywood, and Regional cinema, we expect FY'26 to be a strong year for the exhibition business. Our focus remains on delighting audiences through innovative initiatives, sustaining cost discipline, and continuing to build long-term value for all our stakeholders."