

October 17, 2025

**The Manager – Listing
National Stock Exchange of India Limited
(Scrip Symbol: PVRINOX)**

**The Manager – Listing
BSE Limited
(Scrip Code: 532689)**

Sub: Press Release

Dear Sir / Madam,

Please find attached the Press Release titled “PVR INOX announces results for the Quarter & 6 months ended 30th, Sep’2025”.

This is for your information and to all concerned.

Yours sincerely,
For **PVR INOX Limited**

**Murlee Manohar Jain
SVP - Company Secretary
& Compliance Officer**

Encl: A/a.

PVR INOX announces results for the Quarter & 6 months ended 30th, Sep'2025

Highlights for the Quarter ended September 30, 2025

- **Highest Revenue, EBITDA and PAT in the last 2 years** at ₹18,432 mn*, ₹3,273 mn* and ₹1,265 mn* respectively
- **Highest Admissions in the last 2 years:** 44.5 mn, YoY growth of 15%
- Average Ticket Price (ATP) of ₹262, YoY growth of 2%
- F&B Spend per Head (SPH) of ₹134
- **Highest post-pandemic Q2 Ad Income** of ₹1,256 mn, YoY growth of 15%
- **Net Debt at the lowest level since merger** at ₹6,188mn, a reduction of 57% or ₹8,116 mn
- As on date PVR INOX operates 354 cinemas with 1,761 screens across 111 cities

** Numbers are excluding the impact of Ind AS 116-'Leases'*

Highlights for the 6 month period ended September 30, 2025

- **Highest Revenue, EBITDA and PAT in the last 2 years** at ₹33,311 mn*, ₹4,414 mn* and ₹929 mn* respectively
- **Highest Admissions in the last 2 years:** 78.5 mn, YoY growth of 13%
- Average Ticket Price (ATP) of ₹259, YoY growth of 5%
- F&B Spend per Head (SPH) of ₹140, YoY growth of 4%
- **Highest post-pandemic H1 Ad Income** of ₹2,352 mn, YoY growth of 16%

** Numbers are excluding the impact of Ind AS 116-'Leases'*

Summary of Results

Particulars (in INR mn)	Reported - as per Ind AS		Reported - adjusted for Ind AS 116	
	Q2, FY'26	Q2, FY'25	Q2, FY'26	Q2, FY'25
Total Revenues	18,589	16,639	18,432	16,419
EBITDA	6,476	5,211	3,273	2,069
PAT	1,055	-121	1,265	224

Particulars (in INR mn)	Reported - as per Ind AS		Reported - adjusted for Ind AS 116	
	H1, FY'26	H1, FY'25	H1, FY'26	H1, FY'25
Total Revenues	33,604	28,833	33,311	28,505
EBITDA	10,773	8,013	4,414	1,870
PAT	510	-1,911	929	-1,142

Gurugram, October 17th, 2025: PVR INOX Limited today announced its unaudited standalone and consolidated financial results for the quarter and the half year ended September 30th, 2025.

Box Office delivers record number of Hits in the 1st half of FY'26

The strong momentum of Q1 has only accelerated in Q2, making H1 one of the most remarkable periods in recent times. The Indian box office grew 15% year-on-year in H1, driven not by a few mega blockbusters but by a steady and diverse slate of films across languages and scales. In Q2 alone, 12 films crossed the ₹100 crore mark, taking the H1 total to 22 – the highest post-Covid – underscoring the depth and sustainability of box office performance.

It is important to note the remarkable turnaround in Hindi cinema this year. A consistent release calendar and strong content have kept audiences engaged. Blockbusters like '*Saiyaara*' (₹400 crore) and '*Mahavatar Narsimha*' (₹300 crore+) highlight how quality content is driving demand, while star-led films such as '*War 2*' and '*Jolly LLB 3*' have also delivered strong results. This balance between content-driven successes and marquee star led movies signals a more sustainable, structural recovery for the industry and strengthens the long-term growth outlook.

Hollywood too continued to deliver a remarkable turnaround in the 1st half, with industry collections crossing ₹500 crore in Q2. This growth was powered by major franchise titles like '*Jurassic World*', '*The Conjuring*', '*Superman*', '*Demon Slayer*', and '*Fantastic Four*', with '*F1*' continuing its strong momentum into Q2. The performance highlights the growing appetite of Indian audiences for global content, particularly in premium formats.

The combined success of Bollywood and Hollywood is especially encouraging, given the significant market share we command, positioning us strongly for sustained growth.

The same balance of content and star power was visible in the regional box office as well. Kannada delivered over 100% year-on-year growth, led by the phenomenal success of '*Su from So*'. Malayalam too expanded by nearly 50%, with '*Lokah: Chapter 1*' emerging as the highest-grossing Malayalam film ever, crossing industry collections of ₹180 crore. Alongside these content-led triumphs, star-driven titles like '*Coolie*' in Tamil, '*They Call Him OG*', and '*Mirai*' in Telugu struck a strong chord with audiences. This powerful mix underscores the depth, diversity, and growing scale of regional cinema.

Complete benefit of GST reduction passed on to consumers

The recent reduction of GST from 12% to 5% on tickets priced at ₹100 or below has been passed on entirely to our patrons, making cinema outings more affordable. For instance, Blockbuster Tuesdays, earlier at ₹99, is now available at just ₹92.

Driving Expansion While Deleveraging

During the quarter, we added 22 new screens and exited 8. Consistent with our capital-light growth strategy, we now have 132 screens signed under this model – comprising 44 under FOCO and 88 under Asset-Light.

Robust operating cash flows and reduced capex intensity drove strong free cash generation which allowed us to reduce debt. As of 30th September 2025, our net debt stood at ₹6,188 mn — lowest since the merger — marking a reduction of ₹3,334 mn since 31st March 2025 and ₹8,116 mn or 57% since the merger.

Outlook

With a robust release calendar ahead and sustained enthusiasm for theatrical experiences, the outlook for the remainder of FY'26 remains highly encouraging. The upcoming quarters promise diverse and high-quality content across languages, and is expected to continue driving strong footfalls and revenue momentum.

Hindi cinema will continue to anchor the growth with an exciting lineup of high-visibility titles such as *'Thama'*, *'Tere Ishq Mein'*, *'De De Pyaar de 2'*, *'Alpha'*, *'120 Bahadur'*, *'Dhurandhar'*, *'Love & War'*, *'Border 2'*, *'Dhamaal 4'* and *'O Romeo'*.

Hollywood will be led by major global franchises such as *Avatar: Fire & Ash*, *Predator: Badlands*, *'Now You See Me 3'*, *'Wicked: For Good'*, *'Anaconda'*, and *'Street Fighter'*.

Regional cinema remains a key growth pillar, with a strong set of upcoming releases including *'Raja Saab'*, *'Toxic'*, *'Mass Jathara'*, *'Vrusshabha'*, *'Mark'*, *'Jana Nayagan'*, *'Akhand 2'*, and *'Peddi'*.

Commenting on the results and performance, Mr. Ajay Bijli, Managing Director, PVR INOX Ltd., said, "The first half of FY'26 has been one of the strongest for Indian cinema in recent years, powered by a diverse slate across Hindi, Hollywood, and Regional films. Initiatives like Blockbuster Tuesdays and our new value offerings are deepening consumer engagement and driving higher footfalls. With a robust content pipeline ahead and continued focus on capital-light growth and deleveraging, we are well positioned to build on this momentum."