

# entertainment network (India) limited

4 November 2025

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| <b>BSE Limited,</b><br>Rotunda Building, P. J. Towers,<br>Dalal Street, Fort, Mumbai- 400001 | <b>National Stock Exchange of India<br/>Limited,</b><br>Exchange Plaza, Bandra Kurla Complex,<br>Bandra (East), Mumbai – 400051 |
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**BSE Scrip Code: 532700/ Symbol: ENIL**

**Sub: Press Release – Q2FY26**

Dear Sir/ Madam,

Please find attached herewith the Press Release relating to Q2FY26 financial results.

Kindly place the same on records.

For **Entertainment Network (India) Limited**

**Mehul Shah**  
***EVP - Compliance & Company Secretary***  
(FCS no- F5839)

Encl: a/a

## Press Release

### ***ENIL reports strong 24% revenue growth in Q2FY26, led by Digital and Non-FCT segments***

**Mumbai, November 4, 2025:** Entertainment Network (India) Ltd, the operator of India's #1 FM radio channel **Radio Mirchi** and premier Audio Streaming Platform **Gaana**, today announced its results for the **Second Quarter and Half Year ended September 30, 2025**.

The company recorded consolidated revenues of ₹141 crore for Q2FY26, a robust growth of 24.3% year-on-year. Domestic revenues stood at ₹135.4 crore, up 23.7% over the same period last year, driven by strong performance in the Events, Solutions, and Digital businesses. The company's domestic EBITDA grew by 5%, reaffirming the strength of its strategic diversification efforts. For Q2FY26, EBITDA excluding digital stood at ₹20 Crores, with EBITDA margins at 19.3%.

ENIL's digital business demonstrated remarkable momentum, with revenues climbing to ₹31.5 crore for the quarter. This segment now accounts for 52.5% of ENIL's core radio advertising revenue, a significant jump from 21.4% in the same quarter last year. This growth was powered by an expanding user base and deeper engagement on the Gaana platform, which continues to enrich its content and user experience. Notably, this expansion was achieved with greater operational efficiency, as investments in the digital business were reduced to ₹9.8 crore from ₹12.9 crore in Q2FY25.

While radio advertising continued to remain under pressure due to industry-wide softness and weak advertiser sentiment, ENIL's strong growth in Digital, Events, and Branded Solutions more than offset the shortfall, validating the company's platform-agnostic strategy and diversified revenue mix. The international business also delivered a solid performance, reporting revenues of ₹5.9 crore, up 35% year-on-year. ENIL's balance sheet remained healthy with a cash balance of ₹344.7 crore as on September 30, 2025.

**Commenting on the developments, Mr. Yatish Mehrishi, CEO, ENIL, said:** *"Our performance this quarter highlights the success of ENIL's transformation journey and the strength of our diversified business model. The significant growth in our Digital, Events, and Solutions businesses demonstrates that we are well on our way to becoming a full-spectrum audio entertainment and audience engagement company."*

*This diversification is enabling growth even as Radio continues to be affected by soft demand in traditional media amidst weak advertiser sentiment. Our focus going forward will be to continue accelerating our transformation journey—building a more balanced and future-ready portfolio while enhancing monetization across our ecosystem."*

## About ENIL: (BSE Code: 532700) (NSE Code: ENIL)

Entertainment Network (India) Limited (ENIL) is a leading city-centric media company and is listed on the BSE and NSE. Incorporated in June 1999, ENIL operates FM radio broadcasting stations in 63 Indian cities and is headquartered in Mumbai. Promoter of ENIL, Bennett, Coleman & Co. Limited (BCCL), is the flagship company of The Times of India Group, which has a heritage of 187 years and is one of India's leading media groups.

### For More Information Please Contact:

Sanjay Ballabh  
[sanjay.ballabh@timesgroup.com](mailto:sanjay.ballabh@timesgroup.com)  
Entertainment Network (India) Ltd.

Runjhun Jain/ Sneha Salian  
Ernst & Young LLP  
M: 98207 20993 / 98194 30437  
E: [runjhun.jain1@in.ey.com](mailto:runjhun.jain1@in.ey.com) / [sneha2.salian@in.ey.com](mailto:sneha2.salian@in.ey.com)

#### **Disclaimer**

*Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in our business segments, changes in governmental policies, political instability, legal restrictions on raising capital, and unauthorized use of our intellectual property and general economic conditions affecting our industry. ENIL may, from time to time, make additional written and oral forward-looking statements, including our reports to shareholders. The Company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company.*