

**Sadbhav Engineering Limited**

**MEDIA RELEASE**

**14<sup>th</sup> FEBRUARY, 2014**

(All amounts are in Rs. crs unless specified)

Sadbhav Engineering Limited reported its financial performance for the quarter ended 31<sup>st</sup> December, 2013 on 14<sup>th</sup> February. Highlights of the un-audited financial results are as below -

**a) Standalone results**

Particulars	Q3FY14	Q3FY13	% growth	YTFY14	YTFY13	% growth
<b>Income from operations</b>	620.79	353.42	75.65	1,559.43	1,109.45	40.56
<b>Construction expenses</b>	515.83	286.72	79.90	1,286.54	917.11	40.28
<i>% of sales</i>	83.09	81.13		82.50	82.66	
<b>Employee expenses</b>	16.90	10.03	68.44	42.00	30.13	39.40
<i>% of sales</i>	2.72	2.84		2.69	2.72	
<b>Other expenses</b>	23.49	23.57	(0.34)	69.70	58.62	18.90
<i>% of sales</i>	3.78	6.67		4.47	5.28	
<b>EBITDA</b>	64.57	33.10	95.11	161.20	103.59	55.60
<i>% of sales</i>	10.40	9.36		10.34	9.34	
<b>Depreciation</b>	12.82	8.50	50.81	33.99	23.93	42.06
<b>Finance cost</b>	22.42	20.52	9.27	68.22	54.86	24.35
<i>% of sales</i>	3.61	5.81		4.37	4.94	
<b>Other income</b>	5.99	1.67	257.96	9.44	6.82	38.52
<b>PBT</b>	35.32	5.75	514.63	68.43	31.62	116.39
<i>% of sales</i>	5.69	1.63		4.39	2.85	
<b>Exceptional item</b>	-	-	-	-	60.94	(100.00)
<b>Taxes</b>	9.38	2.02	363.92	(1.71)	30.05	(105.70)
<b>PAT</b>	25.94	3.73	596.40	70.14	62.51	12.20
<i>% of sales</i>	4.18	1.05		4.50	5.63	

**b) Standalone Quarterly revenue breakup**

	Q3FY14	% of total sales	Q3FY13	% of total sales	% growth
<b>Transport sector</b>	<b>441.68</b>	<b>71.15</b>	<b>237.11</b>	<b>67.09</b>	<b>86.28</b>
- BOT	117.81	18.98	134.16	37.96	(12.19)
- EPC	323.87	52.71	102.94	29.13	214.62
<b>Irrigation sector</b>	<b>61.63</b>	<b>9.93</b>	<b>49.46</b>	<b>14.00</b>	<b>24.59</b>
<b>Mining sector</b>	<b>116.75</b>	<b>18.81</b>	<b>66.09</b>	<b>18.70</b>	<b>76.65</b>
<b>Power generation</b>	<b>0.73</b>	<b>0.12</b>	<b>0.75</b>	<b>0.21</b>	<b>(3.27)</b>
<b>Total</b>	<b>620.79</b>	<b>100.00</b>	<b>353.42</b>	<b>100.00</b>	<b>75.65</b>

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c) YTD revenue breakup

	YTDFY14	% of total sales	YTDFY13	% of total sales	% growth
<b>Transport sector</b>	<b>1,138.87</b>	<b>73.03</b>	<b>774.58</b>	<b>69.82</b>	<b>47.03</b>
- BOT	369.51	23.70	543.61	49.00	(32.03)
- EPC	769.36	49.34	230.97	20.82	233.10
<b>Irrigation sector</b>	<b>172.18</b>	<b>11.04</b>	<b>156.64</b>	<b>14.12</b>	<b>9.92</b>
<b>Mining sector</b>	<b>243.86</b>	<b>15.64</b>	<b>173.12</b>	<b>15.60</b>	<b>40.86</b>
<b>Power generation</b>	<b>4.52</b>	<b>0.29</b>	<b>5.11</b>	<b>0.46</b>	<b>(11.55)</b>
<b>Total</b>	<b>1,559.43</b>	<b>100.00</b>	<b>1,109.45</b>	<b>100.00</b>	<b>40.56</b>

d) Order book breakup

	As on 31.12.13	% of total	As on 31.12.12	% of total	As on 30.09.13	% of total
<b>Transport sector</b>	<b>4,755.06</b>	<b>50.99</b>	<b>5,963.62</b>	<b>68.18</b>	<b>5,145.77</b>	<b>55.69</b>
- BOT	3,326.11	35.66	3,765.62	43.05	3,443.91	37.27
- EPC	1,428.95	15.32	2,198.00	25.13	1,701.86	18.42
<b>Irrigation sector</b>	<b>2,053.63</b>	<b>22.02</b>	<b>1,425.00</b>	<b>16.29</b>	<b>2,026.71</b>	<b>21.93</b>
<b>Mining sector</b>	<b>2,517.46</b>	<b>26.99</b>	<b>1,358.26</b>	<b>15.53</b>	<b>2,068.27</b>	<b>22.38</b>
<b>Total</b>	<b>9,326.15</b>	<b>100.00</b>	<b>8,746.88</b>	<b>100.00</b>	<b>9,240.76</b>	<b>100.00</b>

e) SPV details

a. Operational projects

Provisional nos – Q3FY14	ARRIL	AJTL	BHTPL	HYTPL	NSEL	SIPL
<b>Total income from operations</b>	19.20	4.52 *	23.11	9.76	9.67	21.54
<b>EBITDA #</b>	16.79	(2.06)	23.48	5.03	9.46	19.81
<b>Finance Cost</b>	11.39	5.55	22.84	11.02	5.78	14.87
<b>Bank borrowing as on 31.12.13</b>	373.63	178.37	864.83	382.02	208.62	190.00

# including other income

\*Collection was stopped from 05<sup>th</sup> November to 13<sup>th</sup> December

b. Under-construction projects

Provisional nos	RPTPL	MBCPNL	SUTPL	BRTPL	RHTPL
<b>Status *</b>	PCoD - 6 <sup>th</sup> January, 2014	69.24% completed	23.61% completed	13.42% completed	12.11% completed
<b>Equity invested till 31.12.13</b>	242.68	285.27	103.72	66.72	53.84
<b>Bank borrowing as on 31.12.13</b>	942.17	864.61	149.00	36.00	73.00

\*on the basis of EPC work

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f) New orders won in Q3FY14

Month	Particulars	Sector	Value	Client
Oct'2013	Removal of OB and extraction and transportation of coal from Dhansar Colliery of Kusunda Area	Mining	302.30	Bharat Coking Coal Limited
Oct'2013	Removal of OB and extraction and transportation of coal with fire fighting from AKWM colliery of Katras Area and Tetulmari colliery of Sijua Area named as 'Mega Project' of Katras Area	Mining	263.64	Bharat Coking Coal Limited
Nov'2013	Construction of intake barrel on Gandhi sagar lake, control structure, hydraulic tunnel and barrage on Rewa river near Bhanpura	Irrigation	117.50	Water Resources Department, Madhya Pradesh
Nov'2013	Contract CC- 57: Civil works for construction of depot cum workshop, including structural, architectural, plumbing, drainage, external development, culvert and road works etc. for Bahadurgarh Depot at Mundka - Bahadurgarh Corridor	Transport – EPC	50.96	Delhi Metro Rail Corporation (DMRC)



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