

Ref: SEL/2019-20/14

May 30, 2019

To,  
The Dy. Gen Manager  
Corporate Relationship Dept.  
**BSE Limited**  
PJ Tower, Dalal Street,  
Mumbai- 400 001

To,  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400 051  
Fax : 022-26598237-38

**Equity Scrip Code:532710**

**Equity Scrip Name: SADBHAV**

**Sub: Media Release of Audited Financial Results for quarter and year ended on  
March 31, 2019**

Dear Sir/ Madam,

With reference to the above subject, please find enclosed herewith copy of Media Release of Audited Financial Results for quarter and year ended on March 31, 2019 (Q4).

You are requested to take the above on your record.

Thanking you.

Yours truly,

**For Sadbhav Engineering Limited**



**Tushar Shah**  
**Company Secretary**  
**Mem. No. F7216**



**Encl:** As Above



# Sadbhav Engineering Limited

Result Update Q4FY19 and FY19

MEDIA RELEASE

# Key Financial Highlights: Q4 FY19 and FY19

## Performance Q4 FY19 vs Q4 FY18 (YoY)

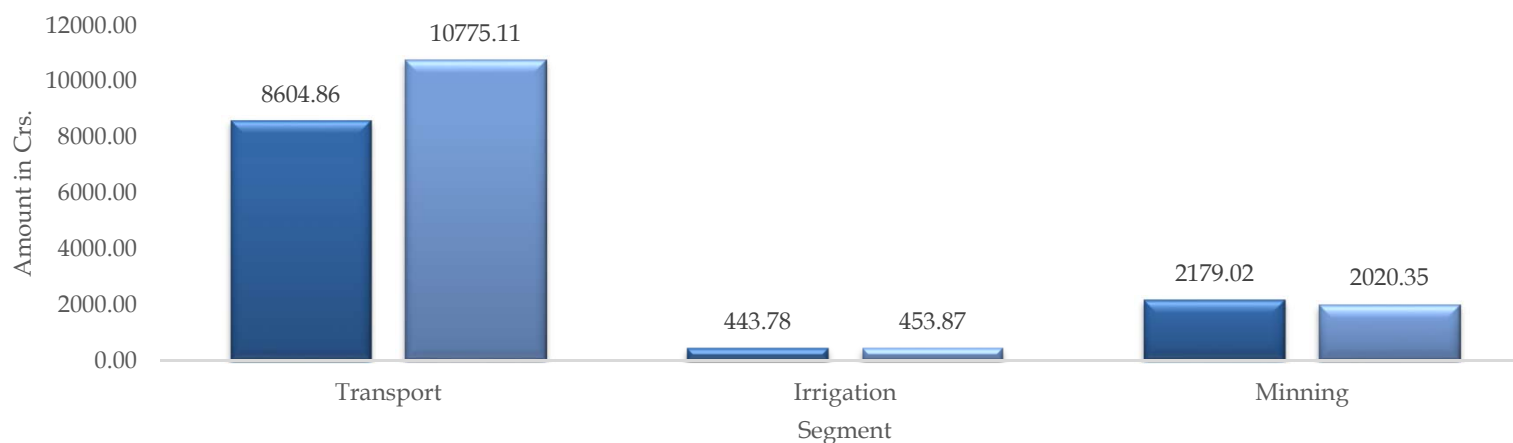
- Income from operations is at Rs. 1,021.67 cr vs Rs. 1,104.46 cr
- EBITDA at Rs. 126.75 cr vs Rs. 124.02 cr
- EBITDA margin at 12.41% vs 11.23%
- PBT after Exceptional items at Rs. 81.63 cr vs Rs. 69.82 cr
- Net Profit after tax at Rs. 28.89 cr vs Rs. 69.86 cr

## Performance FY19 vs FY18 (YoY)

- Income from operations is at Rs. 3,549.23 cr vs Rs. 3,505.06 cr
- EBITDA at Rs. 427.91 cr vs Rs. 415.14 cr
- EBITDA margin at 12.06% vs 11.84%
- PBT after Exceptional items at Rs. 258.29 cr vs Rs. 216.27 cr
- Net Profit after tax at Rs. 186.85 cr vs Rs. 220.66 cr

# ORDER BOOK POSITION- MARCH 2019

Segment	Q4 2018-19		Q4 2017-18	
	Value	%	Value	%
Transport	8604.86	76.64	10775.11	81.32
- BOT/HAM	5228.17	46.57	8138.09	61.42
- EPC	3376.69	30.07	2637.02	19.90
Irrigation	443.78	3.95	453.87	3.43
Mining	2179.02	19.41	2020.35	15.25
<b>Total</b>	<b>11227.66</b>	<b>100.00</b>	<b>13249.33</b>	<b>100.00</b>



# Standalone Financial Performance

Particulars (In Rs cr)	Q4 FY19	Q4 FY18	FY19	FY18
<b>Income from operations ( Net GST )</b>	<b>1,021.67</b>	<b>1,104.46</b>	<b>3,549.23</b>	<b>3,505.06</b>
<b>Construction expenses</b>	805.21	893.45	2,852.11	2,813.43
<i>% of sales</i>	<i>78.81</i>	<i>80.89</i>	<i>80.36</i>	<i>80.27</i>
<b>Employee expenses</b>	46.03	55.17	167.58	155.35
<i>% of sales</i>	<i>4.51</i>	<i>5.00</i>	<i>4.72</i>	<i>4.43</i>
<b>Other expenses</b>	43.67	31.82	101.64	121.14
<i>% of sales</i>	<i>4.27</i>	<i>2.88</i>	<i>2.86</i>	<i>3.46</i>
<b>EBITDA</b>	<b>126.75</b>	<b>124.02</b>	<b>427.91</b>	<b>415.14</b>
<i>% of sales</i>	<i>12.41</i>	<i>11.23</i>	<i>12.06</i>	<i>11.84</i>
<b>Depreciation</b>	23.13	23.60	95.76	97.90
<b>Finance cost</b>	28.21	34.51	110.28	116.72
<i>% of sales</i>	<i>2.76</i>	<i>3.12</i>	<i>3.11</i>	<i>3.33</i>
<b>Other income</b>	5.45	3.90	35.66	15.75
<b>Exceptional item</b>	0.76	-	0.76	0.00
<b>PBT after Exceptional Items</b>	<b>81.63</b>	<b>69.82</b>	<b>258.29</b>	<b>216.27</b>
<i>% of sales</i>	<i>7.99</i>	<i>6.32</i>	<i>7.28</i>	<i>6.17</i>
<b>Taxes</b>	52.74	(0.04)	71.44	(4.39)
<b>PAT</b>	<b>28.89</b>	<b>69.86</b>	<b>186.85</b>	<b>220.66</b>
<i>% of sales</i>	<i>2.83</i>	<i>6.33</i>	<i>5.26</i>	<i>6.30</i>

## Segmental Revenue Breakup/ Top 5 projects by execution during Q4FY19

Quarterly Revenue Breakup (Rs cr)	Q4FY19 Without GST	% of total sales	Q4FY18 Without GST	% of total sales
<b>Transport sector</b>	<b>876.91</b>	<b>85.90</b>	<b>877.40</b>	<b>79.44</b>
-BOT/HAM	616.71	60.41	739.77	66.98
-EPC	260.20	25.49	137.63	12.46
<b>Irrigation sector</b>	<b>95.25</b>	<b>9.33</b>	<b>120.28</b>	<b>10.89</b>
<b>Mining sector</b>	<b>47.54</b>	<b>4.66</b>	<b>105.09</b>	<b>9.52</b>
<b>Power generation</b>	<b>1.19</b>	<b>0.12</b>	<b>0.86</b>	<b>0.08</b>
<b>Other Income</b>	<b>0.78</b>	<b>0.00</b>	<b>0.82</b>	<b>0.07</b>
<b>Total</b>	<b>1021.67</b>	<b>100.00</b>	<b>1104.45</b>	<b>100.00</b>

Top 5 Projects	Segment	Execution during Q4 FY19 (Rs. cr)
WARANGA MAHAGAON	Transport - HAM	166.15
BRT TIGER RESERVE	Transport - HAM	152.11
JODHPUR RINGROAD	Transport - HAM	142.62
LUCKNOW RING ROAD	Transport - EPC	105.80
NAGPUR MUMBAI EXPRESSWAY	Transport - EPC	59.39

## List of Projects where the appointed date is yet to be received

Projects started/to be started in Q4FY19 & Q1 FY 20		
Sr.No.	Name of Projects	EPC Value in Crs
1	Mumbai - Nagpur Samruddhi Expressway (Started on 05.01.2019)	1,620.00
2	Chitradurga Branch- Canal (Started on 30.01.2019)	1,125.00
3	Kim Ankleshwar (To be Started in Q1 FY20)	160.91
	<b>TOTAL</b>	<b>2,905.91</b>

Projects where Appointed Date expected beyond Q1 FY20		
Sr.No.	Name of Projects	EPC Value in Crs
1	Bhimasar - Bhuj	850.00
2	Gadag - Honnali	995.00
3	Tumkur - Shivamogga	784.00
4	Visakhapatnam Port Road	421.00
	<b>TOTAL</b>	<b>3,050.00</b>

Thank You

