



KEC International Limited

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Press Release

- **Net Revenue up by 22.5% Y-o-Y**
- **Profit Before Tax (PBT) up by 26.4% Y-o-Y**
- **Current Order Book stands at ₹ 10,250 crore. Secured new orders of ₹ 608 crore**

Mumbai, February 11, 2014: KEC International Ltd. (KEC), a global infrastructure EPC major, an RPG Group company, today announced its unaudited consolidated results for the quarter ended December 31, 2013.

Consolidated Financial Performance

Net Revenue for the quarter stands at ₹ 2,202 crore as against ₹ 1,797 crore in the corresponding quarter of previous year, an increase of 22.5% Y-o-Y.

EBITDA for the quarter stands at ₹ 142 crore as against ₹ 103 crore in the corresponding quarter of previous year, an increase of 37.2% Y-o-Y. EBITDA margin improves by 69 basis points to 6.4% of net revenue.

Profit Before Tax (PBT) for the quarter stands at ₹ 54 crore as against ₹ 43 crore in the corresponding quarter of previous year, an increase of 26.4% Y-o-Y. **Profit After Tax (PAT)** for the quarter stands at ₹ 19 crore as against ₹ 29 crore in the corresponding quarter of previous year.

Order Intake and Order Book

The Company has secured new orders in Transmission, Cables and Water businesses amounting to ₹ 608 crore. Details are as follows:

- Order for design, supply and erection of transmission lines on turnkey basis in West Bengal. It is secured from the West Bengal State Electricity Transmission Company Limited. The order value is ₹ 255 crore.
- Order for supply and erection of 400 kV Muzaffarpur-Sursand transmission line (Part of Indo-Nepal cross border line) and extension of 220 kV bays at Muzaffarpur substation on turnkey basis. It is secured from the Cross Border Power Transmission Company Limited (Power Grid joint venture). The order value is ₹ 117 crore.
- SAE Towers secured orders for supply of lattice towers, monopoles and hardwares in United States, Mexico and Brazil. The total value of orders is ₹ 33 crore.
- Orders for supply of Power and Telecom Cables of ₹ 141 crore.
- Order for reorganization and augmentation of water supply at Ramnagar, Uttarakhand. It is secured under the Uttarakhand Urban Sector Development Investment Program of Government of Uttarakhand. The order value is ₹ 62 crore.

Including these orders, the **order book** currently stands at ₹ 10,250 crore, of this 58% is from outside India.





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Mr. Ramesh Chandak, MD & CEO, KEC International Ltd commented, *"Strong execution and robust order book has helped us in achieving good top line growth. Further, our profitability is gradually improving every quarter. This year so far we have secured ₹ 7,100 crore new orders, which gives us good visibility for the coming quarters."*

About KEC International Limited

KEC International is global infrastructure Engineering, Procurement and Construction (EPC) major. It has presence in the verticals of Power Transmission, Power Systems, Cables, Railways, Telecom and Water. The Company has powered infrastructure development in 50 countries across Africa, Americas, Central Asia, Middle East, South Asia and South East Asia. It is the flagship Company of the RPG Group.

About RPG Enterprises

RPG Enterprises, established in 1979, is one of India's fastest growing business groups with turnover over ₹ 17,000 crore. The group has more than fifteen companies managing diverse business interests in the areas of Tyre, Infrastructure, IT and Specialty.

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