

KEC INTERNATIONAL LTD.

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Financial Performance for Quarter ended June 30, 2020

KEC delivers Steady Performance amidst Challenging TimesRobust Order Book + L1 of over Rs. 24,500 crore

Mumbai, August 10, 2020: KEC International Ltd., a global infrastructure EPC major and an RPG Group Company, today announced its results for the first quarter ended June 30, 2020.

Consolidated Financial Performance:

Q1 FY21 v/s Q1 FY20

REVENUE - Rs. 2,207 crore against Rs. 2,412 crore

EBITDA - Rs. 195 crore against Rs. 251 crore

EBITDA Margin - 8.8% against 10.4%

PROFIT BEFORE TAX - Rs. 96 crore against Rs. 138 crore

PROFIT AFTER TAX - Rs. 71 crore against Rs. 89 crore

Mr. Vimal Kejriwal, MD & CEO, KEC International Ltd. commented, "We are pleased to have delivered a steady performance amidst global upheavals. Our performance for the quarter reflects our concerted efforts toward accelerated ramp up in execution, optimization of costs and focus on cash flows. We have started deploying various mechanization and digitalization initiatives across projects to improve productivity and quality of execution with reduced manpower strength. With operations nearing pre-COVID levels and an order book plus L1 pipeline of over Rs. 24,500 crore, we are confident of delivering a good performance in FY21."

About KEC International Limited

KEC International is a global infrastructure Engineering, Procurement and Construction (EPC) major. It has presence in the verticals of Power Transmission and Distribution, Railways, Civil, Solar, Smart Infrastructure and Cables. The Company is currently executing infrastructure projects in over 30 countries and has a footprint in 100+ countries (includes EPC & Supply). It is the flagship Company of the RPG Group.

About RPG Enterprises

RPG Enterprises, established in 1979, is one of India's fastest growing business groups with a turnover of US\$ 4 Billion. The group has diverse business interests in the areas of Infrastructure, Tyres, Pharma, IT and Specialty as well as in emerging innovation led technology businesses.

