



KEC International Limited

Regd. Office: RPG House, 463, Dr. Annie Besant Road, Worli, Mumbai 400030, India
Tel.: +91-22-66670200 • Fax +91-22-66670287
CIN No.L45200MH2005PLC152061 • Web.: www.kecrpg.com

May 19, 2017

National Stock Exchange of India Limited

Exchange Plaza
Bandra Kurla Complex
Bandra (East), Mumbai 400 051

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

Symbol: KEC

Script Code: 532714

Dear Sir/Madam,

Sub: Press Release – Financial Results

We are pleased to enclose a copy of the press release being issued to the Press on the financial results of the Company for the quarter and financial year ended on March 31, 2017.

The above is for your information and records.

Thanking you,

Yours sincerely,

For KEC International Limited

Ch. V. Jagannadha Rao
Vice President – Legal & Company Secretary



Encl: as above



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Press Release

Q4 FY17 PAT up by 91 % at Rs. 146 crore

Q4 FY17 EBITDA MARGIN increased to 10.4% from 8.9%

Q4 FY17 Revenue up by 10% at Rs. 2,884 crore

Secured new orders of Rs. 945 crore

Mumbai, May 19, 2017: KEC International Ltd. (KEC), a global infrastructure EPC major, an RPG Group company, today announced its results for the fourth quarter (Q4 FY17) ended March 31, 2017 and full year ended March 31, 2017.

Consolidated Financial Performance

Q4 FY17 V/s Q4 FY16

REVENUE increased by 10% to Rs. 2,884 crore from Rs. 2,620 crore.

EBITDA increased by 29% to Rs. 301 crore from Rs. 234 crore.

EBITDA MARGIN increased to 10.4% from 8.9%.

PROFIT BEFORE TAX increased by 73% to Rs. 208 crore from Rs. 120 crore.

PROFIT AFTER TAX increased by 91% to Rs. 146 crore from Rs. 76 crore.

FY17 V/s FY16

REVENUE stood at Rs. 8,755 crore as against Rs. 8,710 crore.

EBITDA increased by 18% to Rs. 818 crore from Rs. 693 crore.

EBITDA MARGIN increased to 9.3% from 8%.

PROFIT BEFORE TAX increased by 59% to Rs. 463 crore from Rs. 292 crore.

PROFIT AFTER TAX increased by 106% to Rs. 305 crore from Rs. 148 crore.

Note: All FY16 numbers are restated as per IND AS to make them comparable.





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New Order Intake in the Current Financial Year

The Company has secured new orders of Rs. 945 crore across its various Businesses

Transmission & Distribution Business:

Secured orders of **Rs. 560 crore** in India, Sri Lanka and the Americas.

- Three turnkey orders from Karnataka Power Transmission Corporation Ltd. for construction of 220 kV GIS Substations and Transmission Lines in and around Bangalore.
- Three orders from PGCIL for construction of 220 kV EHV Underground Cabling system in Chandigarh and construction of 132 kV Transmission Lines in Arunachal Pradesh.
- An order from North East Transmission Company Limited (PGCIL JV) for design, engineering and supply of towers for 400 kV transmission line in Assam.
- Various supply orders across India, the Americas and Sri Lanka

Civil Business:

Secured orders of **Rs. 227 crore**.

- Civil and structural work for a 2 MTPA Cement Grinding Unit in Maharashtra.
- Design, Engineering & Construction of a residential township, cement works and associated civil works for a Cement Plant in Karnataka.
- Civil Works for a new factory building in Gujarat.

Cables Business:

This Business has secured supply orders of **Rs. 158 crore**.

Mr. Vimal Kejriwal, MD & CEO, KEC International Ltd. commented,

"We have closed the year on a very good note. We are pleased that we have delivered better than our guidance on both profitability and order inflows. Our order intake for FY17 at Rs. 12,358 crore has improved significantly and is up by 42% Y-o-Y.

The New Financial Year has begun on a highly positive note for us. We have secured substantial orders, specifically in the EHV Cabling and Civil Businesses, both of which are our focus growth areas.

Our robust order book position and strong L1 pipeline gives us good visibility and confidence of a strong performance going forward"





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About KEC International Limited

KEC International is a global infrastructure Engineering, Procurement and Construction (EPC) major. It has presence in the verticals of Power Transmission & Distribution, Cables, Railways, Renewables and Civil. Globally, the Company has powered infrastructure development in 61+ countries. It is the flagship Company of the RPG Group.

About RPG Enterprises

RPG Enterprises, established in 1979, is one of India's fastest growing business groups with turnover over Rs. 21,000 crore. The group has more than fifteen companies managing diverse business interests in the areas of Infrastructure, Tyre, IT and Specialty.

