



KEC INTERNATIONAL LTD.
RPG House
463, Dr. Annie Besant Road
Worli, Mumbai 400030, India
+91 22 66670200
www.kecrpg.com

FINANCIAL PERFORMANCE FOR QUARTER & HALF YEAR ENDED 30 SEPTEMBER 2020

KEC delivers robust Revenue growth of 16% in Q2FY21

Significant reduction in Interest cost by 80 bps for the quarter

Strong Order Book + L1 of ~Rs. 23,000 crore

Mumbai, November 04, 2020: KEC International Ltd., a global infrastructure EPC major and an RPG Group Company, today announced its results for the second quarter (Q2 FY21) and half year (H1 FY21) ended September 30, 2020.

Consolidated Financial Performance:

Q2 FY21 v/s Q2 FY20

Revenue: Rs. 3,258 crore against Rs. 2,809 crore

EBITDA: Rs. 293 crore against Rs. 294 crore

EBITDA Margin: 9.0% against 10.5%

Interest as % to Revenue: 2.1% against 2.9%

Profit Before Tax (PBT): Rs. 195 crore against Rs. 180 crore

PBT Margin: 6.0% against 6.4%

Profit After Tax (PAT): Rs. 143 crore against Rs. 139 crore

Q2 FY21 v/s Q1 FY21

Revenue: Rs. 3,258 crore against Rs. 2,207 crore

EBITDA: Rs. 293 crore against Rs. 195 crore

EBITDA Margin: 9.0% against 8.8%

Interest as % to Revenue: 2.1% against 3.0%

Profit Before Tax (PBT): Rs. 195 crore against Rs. 96 crore

PBT Margin: 6.0% against 4.4%

Profit After Tax (PAT): Rs. 143 crore against Rs. 71 crore



H1 FY21 v/s H1 FY20

Revenue: Rs. 5,465 crore against Rs. 5,221 crore

EBITDA: Rs. 488 crore against Rs. 545 crore

EBITDA Margin: 8.9% against 10.4%

Interest at % to Revenue: 2.4% against 3.1%

Profit Before Tax (PBT): Rs. 291 crore against Rs. 318 crore

PBT Margin: 5.3% against 6.1%

Profit After Tax (PAT): Rs. 213 crore against Rs. 228 crore

Mr. Vimal Kejriwal, MD & CEO, KEC International Ltd. commented, *“We are pleased with the robust growth in revenues for the quarter, amidst a challenging environment. This is a result of our concerted efforts towards accelerated ramp up in execution, increasing labour strength and deployment of Mechanisation, Automation & Digitalisation initiatives to improve productivity and quality of execution. We have also delivered a growth in profitability backed by significant reduction in interest and tax cost. With operations largely normalized and order book + L1 of ~Rs 23,000 Crs, we are confident of a continued good performance in the second half of the year.”*

About KEC International Limited

KEC International is a global infrastructure Engineering, Procurement and Construction (EPC) major. It has presence in the verticals of Power Transmission and Distribution, Railways, Civil, Solar, Smart Infrastructure and Cables. The Company is currently executing infrastructure projects in over 30 countries and has a footprint in 100+ countries (includes EPC & Supply). It is the flagship Company of the RPG Group.

About RPG Enterprises

RPG Enterprises, established in 1979, is one of India's fastest growing business groups with a turnover of US\$ 4 Billion. The group has diverse business interests in the areas of Infrastructure, Tyres, Pharma, IT and Specialty as well as in emerging innovation led technology businesses.