

## PRESS RELEASE

**eMudhra Limited delivers industry-leading FY22 revenue growth at 39% y-o-y**

**EBITDA margin at 37%**

**Proposes 25% maiden equity dividend**

Bengaluru, India – June 11, 2022: eMudhra Limited (BSE: 543533, NSE: EMUDHRA), a digital trust, digital security and paperless transformation solution provider, today announced its financial results for the Fourth Quarter and Full Year of FY22 ended on March 31, 2022 as approved by its Board of Directors.

### Key Financial Highlights (Consolidated)

Particulars In Rs million	Q4 FY 22	Q3 FY 22	QoQ Growth	Q4 FY 21	YoY Growth	FY 22	FY 21	YoY Growth
Operating Revenue	453.93	452.97	0.21%	390.00	16%	1826.37	1315.93	39%
EBITDA	184.44	176.70	4%	117.97	56%	688.00	407.88	69%
EBITDA %	40.60%	39.40%		30.65%		37.45%	30.79%	
PAT *	107.97	104.17	4%	74.40	45%	411.37	253.59	62%
PAT %	23.76%	23.3%		19.33%		22.39%	19.15%	
Basic EPS	1.54	1.48	4%	1.06	45%	5.86	3.61	62%

Commenting on FY22 results, V.Srinivasan, Executive Chairman, eMudhra Limited said, “We have delivered industry leading revenue growth of 39% with a strong margin profile with EBITDA margins at 37.45% and PAT margins at 22.39%. This is a reflection of our focus on bringing innovative technology solutions that aid our customer’s secure digital transformation initiatives. He further said though on and off CoVID lockdowns have caused quarter to quarter variations in the results, on the whole FY 2022 results are highly encouraging.

As we enter FY23, we are confident there will be continued demand for cybersecurity and digital transformation solutions from enterprises and we are well positioned to sustain the growth momentum. The focus of organizations towards ESG bodes well for emSigner – our paperless transformation solution and the shift away from passwords and requirement of stronger trust in the digital space makes us a partner of choice to many companies wanting to better their cyber security and digital transformation posture”

The Company’s number of clients for its enterprise solutions stood at 714 as of March 31, 2022 with a net addition of 196 clients for FY 2022

The Company’s headcount stood at 659 as of March 31, 2022

### Key Project Wins

- For a Defence force, we are delivering an end to end data encryption project with secure key management capabilities using emAS
- Acquired several customers across BFSI for eSign services in India
- For a Utilities company in Saudi Arabia, we are implementing emSigner to deliver paperless transformation using eSignatures
- For a leading Payments and payment security provider in Europe, we have implemented emCA to allow issuance of digital signature certificates to IoT devices

### Other Business Highlights

- Our channel partner network for trust services has grown from 88,467 to 95,877
- We launched emPower portal to resell SSL/TLS aimed at giving partners a centralized dashboard for procuring, managing certificates for their customers
- Our banking version of emSigner is accepted by many Banks in the MEA region as a platform of choice for banking paperless transformation using eSignatures

### Announcements

- The Board of Directors of the Company at their meeting held on June 11, 2022 has recommended a final dividend of Rs 1.25/- per equity share of face value of Rs 5/- for the financial year 2021-22 subject to shareholders approval

### About eMudhra

eMudhra is a global organization aimed at empowering secure digital transformation by offering trust services and developing solutions around identity, authentication and digital signatures. eMudhra is a global trust service provider and largest certifying authority in India having managed over 50mn digital identities. eMudhra is a Board Member of the Cloud Signature Consortium, the Chair of the Asia PKI Consortium and is a principal member of the CA/Browser Forum.

eMudhra boasts a strong marquee client list including Fortune 100 clients, and over 600+ large enterprises who use its solutions for their secure digital transformation initiatives. eMudhra has 659 employees in offices across 7 countries serving customers across 21 countries.