

NITCO/SE/2025-26/27

August 14, 2025

To,

Corporate Service Department BSE Limited Jeejeebhoy Towers Dalal Street, Mumbai – 400 001 Script code: 532722	The Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Script code: NITCO
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Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements), Regulations 2015 - Press Release**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a press release dated August 14, 2025.

Kindly take the above information on your records.

Thanking You,

Yours Sincerely,

For NITCO Limited

Vivek Talwar
Chairman & Managing Director
DIN: 00043180

Encl: A/a



PRESS RELEASE

NITCO Q1 Revenue Surges 114% on Alibaug Deal, Tiles Growth

Mumbai, August 14, 2025 – “NITCO Limited, a leading player in the tiles, marble, and mosaic industry, has reported a sharp turnaround in its first-quarter results for FY 2025-26, driven by revenue from a recently signed Joint Development Agreement (JDA) for its Alibaug land parcel and steady growth in its core tiles business.

For the quarter ended June 30, 2025, the company recorded consolidated revenue from operations of Rs.150.22 crore, compared to Rs.70.22 crore in the same quarter last year – reflecting a strong growth of 114%. Consolidated profit after tax stood at Rs.47.46 crore, compared to a loss of Rs.43.52 crore in Q1 FY2024-25.

The revenue boost came largely from the Alibaug land development deal, which contributed Rs.58.42 crore during the quarter as an Interest Free Adjustable Advance. The agreement marks a significant step in the company’s asset monetization strategy, aimed at unlocking value from its real estate holdings.

Alongside real estate gains, the tiles and related products segment delivered stable performance, generating Rs.91.27 crore in revenue compared to Rs.69.66 crore in Q1 last year – a growth of around 31%. This reflects sustained market demand for NITCO’s design-led surfaces and a continued focus on operational efficiency.

Commenting on the results, Mr. Vivek Talwar, Chairman & Managing Director, NITCO said: "The first quarter marks a strong start to the financial year. The Alibaug development deal underscores our commitment to unlocking value from our land bank, while our core tiles business continues to deliver consistent results. We are confident of sustaining this growth momentum in the quarters ahead."

Disclaimer

This press release contains certain forward-looking statements including, but not limited to, those relating to general business plans & strategy of the Company, its future outlook & growth prospects, future developments in its businesses, its competitive & regulatory environment and management's current views & assumptions which may not remain constant due to risks and uncertainties. Performance may differ substantially from the expected future results or performance expressed or implied in the forward-looking statements. The Company assumes no responsibility to publicly amend, modify or revise any statement, on the basis of any subsequent development, information or events, or otherwise.



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