

August 7, 2025

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051
Trading Symbol: "SOLARINDS"
Through NEAPS

To,
BSE Limited
Floor no.25, PJ Towers
Dalal Street
Mumbai – 400 001
Scrip Code: 532725
Through BSE Listing Center

Sub: Updates on Unaudited Financial Results (Standalone & Consolidated) of the Company for the quarter ended on June 30, 2025.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we are enclosing herewith the updates on Unaudited Financial Results (Standalone & Consolidated) of the Company for the quarter ended on June 30, 2025.

This is for your information and records.

Kindly acknowledge the receipt of the same.

Yours truly,

For Solar Industries India Limited

Khushboo Pasari
Company Secretary &
Compliance Officer

Encl: As above.

The logo for Solar Industries India Limited, featuring the words "Power to Propel" in a bold, red, sans-serif font, with a stylized sun or flame symbol to the right.

Solar Industries India Limited

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August 7th, 2025

Solar Industries India Limited (SIIL) today announced its unaudited financial results for the quarter ended June 30th, 2025.

Solar Industries' topline registered a growth of 28%

- ✓ *Highest ever Quarterly EBITDA at ₹564cr & PAT at ₹353cr.*
- ✓ *Highest ever international business revenue in the quarter at ₹826cr*

Quarterly Snapshot

Snapshot	Q4FY25	Q1FY26	Q1FY25
Net Revenue (₹ in cr)	2167	2154	1685
EBITDA (₹ in cr)	546	564	474
EBITDA margin in %	25.21	26.18	28.11
PAT (₹ in cr)	346	353	301
PAT margin in %	15.98	16.37	17.84

Solar Industries India Limited reported resilient operational and financial results for Q1 FY2025-26. Commenting on the performance, Mr. Manish Nuwal, Managing Director & CEO, said: "We are pleased to announce that we have achieved our highest-ever quarterly EBITDA and PAT of **₹564cr** and **₹353cr**, respectively, in the first quarter of FY2025-26. The company's turnover stood at **₹2154cr**, registering a **28%** increase over Q1 of the previous fiscal year.

Solar sustained growth momentum on account of robust performance particularly from international business and defence sector. This performance could have been even better had the early monsoon not affected the domestic explosives market.

Speaking about International business performance, he added: "This quarter, our international business recorded a **43%** year-on-year growth and in terms of quarter numbers it stands at **₹826cr** recording the highest quarterly sales. This performance was driven by strategic manufacturing facilities in 9 countries and our global distribution network across 90+ countries."

Highlighting the robust performance of the defence vertical, Mr. Manish added: "We are pleased to report that our defence revenue reached **₹418cr** this quarter, reflecting a **115%** year-on-year growth. With a strong defence order book of around **₹15,000cr**, and commercialization of Pinaka orders in this year we anticipate that the defence domain will achieve its next level of growth as per our guidance given earlier.

The successful testing of **Bhargavastra** - our indigenous anti-drone system and **Rudrastra** - hybrid Vertical Take-Off and Landing (VTOL) UAV in the quarter reaffirms the strength of R&D capabilities. Repeat orders for UAV's and Multi-Mode Hand Grenades, have reaffirmed the quality of our products, bolstered user's confidence and established us as a trusted partner in Atmanirbhar Bharat initiative.

The mining industry had lower demand due to milder heatwaves, early monsoon; and geopolitical developments tested industry resilience. However, we remain optimistic about growth in the mining and housing & infrastructure sectors in the upcoming quarters as the domestic cycle revives post-monsoon."

In conclusion he stated, "With a proven global footprint and deep integration into commercial explosives, Solar is now strategically positioning itself as global supply chain partner in the defence sector unlocking new opportunities and enhancing long term value for stake holders.

About Solar Industries India Ltd

- ✓ One of the World's leading manufacturers of Explosives & Initiating Systems.
- ✓ One of the most valued Explosives Company in the world.
- ✓ Worldwide presence with 40 manufacturing facilities.
- ✓ Global footprint in 90+ countries with manufacturing facilities in 9 countries.
- ✓ First private sector company in India to setup an integrated facility for Defence products like High Energy Material, Propellants for rockets, Warheads and Rockets.
- ✓ First private sector company to set up complete integrated facility for Pinaka rockets.
- ✓ First private sector company to receive ready to use Ammunitions order from Defence.
- ✓ First private sector company to receive Defence export orders for ready to use Ammunitions.
- ✓ First private sector company to indigenously develop, receive & supply order for Drone based Loitering munitions.
- ✓ First private sector company to indigenously develop three new explosives SEBEX-2, SITBEX-1 and SIMEX-4.

Backed by 30 years of expertise, we've built a robust portfolio of high-impact solutions across mining, infrastructure, defence, and space. Our journey has been one of transformation—rooted in innovation, driven by purpose. As we continue to unlock new growth opportunities, our commitment to performance and stakeholder value remains stronger than ever.

Manish Nuwal

Managing Director and CEO

For more information on the release, please contact:

investor.relations@solargroup.com

Power to Propel