

November 10, 2025

To,

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051

Trading Symbol: "SOLARINDS"

Through NEAPS

To,

BSE Limited
Floor no.25, PJ Towers
Dalal Street
Mumbai – 400 001

Scrip Code: 532725

Through BSE Listing Center

Sub: Updates on Unaudited Financial Results (Standalone & Consolidated) of the Company for the quarter and half year ended on September 30, 2025.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we are enclosing herewith the updates on Unaudited Financial Results (Standalone & Consolidated) of the Company for the quarter and half year ended on September 30, 2025.

This is for your information and records.

Kindly acknowledge the receipt of the same.

Yours truly,

For Solar Industries India Limited

**Khushboo Pasari
Company Secretary &
Compliance Officer**

Encl: As above.

The logo "Power to Propel" is written in a bold, red, sans-serif font. To its left is a large, stylized, light gray graphic of a sun or a flower with multiple petals or rays.

Solar Industries India Limited

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November 10th, 2025

Solar Industries India Limited (SIIL) today announced its unaudited financial results for the quarter & half year ended Sept 30th, 2025.

Solar Group's topline registered a growth of 21% & 25% in Quarter & Half year

- ✓ *Highest ever Quarterly EBIDTA at ₹582cr & PAT at ₹361cr.*
- ✓ *Highest ever international business revenue in the quarter at ₹960cr+*
- ✓ *Highest Quarterly defence revenue at ₹500cr+*
- ✓ *Highest orderbook of ₹17100cr+*

Quarterly Snapshot

Snapshot	Q1FY26	Q2FY26	Q2FY25	HYFY26	HYFY25
Net Revenue (₹ in cr)	2154	2082	1716	4237	3401
EBITDA (₹ in cr)	564	582	475	1146	949
EBIDTA margin in %	26.18	27.95	27.70	27.05	27.90
PAT (₹ in cr)	353	361	304	714	604

Solar Industries India Limited showcased yet another resilient results. Commenting on the quarterly performance of the group Mr. Manish Nuwal, Managing Director & CEO said: "The second quarter of this year once again brings us the privilege of announcing record achievements across key metrics. We are pleased to announce that we have achieved our highest-ever quarterly EBITDA of ₹582cr and PAT of ₹361cr in Q2 & ₹1146cr & ₹714cr in HY, respectively. The company's turnover stood at ₹2082cr & ₹4237cr, registering an increase over 21% & 25% in Q2 & HY of the previous fiscal year. The results reflect our strong financial performance and operational success despite sluggishness in the domestic market due to prolonged monsoon activity and operational challenges."

Speaking on the defence vertical, Mr. Manish added: "We are pleased to report that our defence revenue crossed ₹500cr this quarter & ₹900cr in half year, reflecting a year-on-year growth of 57% & 79% respectively. Company's portfolio expansion and ability to deliver quality products has gained strong demand from India & International defence markets. Solar group is strategically positioning itself as a "global supply chain partner" in the defence sector. A strong defence order book of around ₹15,500cr+ and the beginning of Pinaka rocket sales starting in the third quarter, provides us the confidence to achieve our targets."

By strategically diversifying its product offerings and geographically de-risking its operations, Solar group has built a robust and adaptable business model capable of navigating dynamic market conditions and external pressures effectively. Emphasizing the robust performance of international business, he added: "Our International business continues to thrive with strong growth momentum across key markets. This quarter, our international business recorded a year-

on-year growth of **21%** and in terms of quarter numbers it stands at **₹960cr+** recording the highest ever quarterly sales. It is achieved on the backdrop of continuous strategic focus on penetrating new markets globally."

Affirming that the mining industry has faced sluggish demand this quarter, Mr. Manish said, "Heavy and prolonged monsoons, which in some cases were the heaviest in decades, led to considerable drop-in coal mining activities and has impacted the demand of explosives in this quarter.

Mr. Manish concluded that, "Amidst a quarter characterized by macroeconomic volatility, geopolitical friction, the persistent uncertainty of tariff disputes and record rains impacting mining & infra verticals, we delivered good results. **Given the current orderbook, we're optimistic of reaching our FY26 guidance, with quarter 3 marking the beginning of our new growth phase in defence.** We remain committed to a high-performance culture which helps the company to create value for the stakeholders."

About Solar Industries India Ltd

- ✓ One of the World's leading manufacturers of Explosives & Initiating Systems.
- ✓ One of the most valued Explosives Company in the world.
- ✓ Worldwide presence with 40 manufacturing facilities.
- ✓ Global footprint in 90+ countries with manufacturing facilities in 9 countries.
- ✓ First private sector company in India to setup an integrated facility for Defence products like High Energy Material, Propellants for rockets, Warheads and Rockets.
- ✓ First private sector company to set up complete integrated facility for Pinaka rockets.
- ✓ First private sector company to receive ready to use Ammunitions order from Defence.
- ✓ First private sector company to receive Defence export orders for ready to use Ammunitions.
- ✓ First private sector company to indigenously develop, receive & supply order for Drone based Loitering munitions.
- ✓ First private sector company to indigenously develop three new explosives SEBEX-2, SITBEX-1 and SIMEX-4.

Backed by 30 years of expertise, we've built a robust portfolio of high-impact solutions across mining, infrastructure, defence, and space. Our journey has been one of transformation—rooted in innovation, driven by purpose. As we continue to unlock new growth opportunities, our commitment to performance and stakeholder value remains stronger than ever.

Manish Nuwal

Managing Director and CEO

For more information on the release, please contact:

investor.relations@solargroup.com

Power to Propel