



REF: GPIL/NSE&BSE/2025/5951

Date: 05.08.2025

To

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| 1. The Listing Department,
The National Stock Exchange of India Ltd,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400051 | 2. The Corporate Relation Department,
The BSE Limited,
First Floor, Rotunda Building,
Dalal Street, Mumbai – 400 001 |
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Sub: Submission of Press Release regarding Q1 and FY26 Financial & Operational Performance.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a Press Release regarding Q1 and FY26 Financial & Operational Performance issued by the Company on 05.08.2025.

The copy of the said Press Release is also being hosted on the website of the company viz., at Investors> Financial Report> at www.godawaripowerispat.com.

This is for your information and record please.

Thanking you,

Yours faithfully,

For **GODAWARI POWER AND ISPAT LIMITED**

Y.C. RAO

COMPANY SECRETARY

Encl: As Above



Godawari Power & Ispat Limited

An ISO 9001:2015, ISO 14001:2015 & ISO 45001:2018 certified company
CIN L27106CT1999PLC013756

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Press Release – Q1FY26 Financial & Operational Performance

Q1FY26 EBITDA Margin & PAT Margin stands strong at 24% & 16% respectively

Raipur, 5th Aug'2025: Godawari Power & Ispat Ltd (BSE Code – 532734; NSE Code - GPIL), a fully integrated steel player, has announced its Q1FY26 results.

Q1FY26 Key Financial Highlights

- Consolidated Revenues from operations decreased by 1% and 10% to Rs. 1,323 Cr. on a YoY and QoQ basis mainly due to a drop in realizations.
- EBITDA increased by 2% on QoQ basis but decreased by 20% on a YoY basis to Rs. 324 Cr.
- PAT decreased on both QoQ and YoY basis by 2% and 25% to Rs. 216 Cr. due to fall in realizations.
- EBITDA Margins and PAT Margins stood strong at 24% and 16%.

Particulars	UoM	Quarter-on-Quarter			Year-on-Year	
		Q1FY26	Q4FY25	QoQ	Q1FY25	YoY
Net Sales	Rs. Cr.	1,323	1,468	-10%	1,342	-1%
EBITDA	Rs. Cr.	324	318	2%	408	-20%
EBITDA Margin	%	24%	22%		30%	
PBT	Rs. Cr.	291	295	-2%	387	-25%
PAT Attributable to Owners	Rs. Cr.	216	221	-2%	287	-25%
PAT Margin	%	16%	15%		21%	
EPS - Diluted	Rs.	3.50	3.58	-2%	4.56	-23%

Q1FY26 Key Updates

- **Volume Guidance Update** – GPIL has already achieved 25% of the FY26 production volume guidance for Rolled Products and 30% for Ferro Alloys. The remaining product categories have reached between 20% and 23% of their respective targets.
- **New Capex Announced** – The Board has approved a total capital expenditure of Rs. 1,600 crore for two new projects, to be financed through equity and debt, with a 40:60 funding split.
 - **CRM Complex** – The Board has proposed setting up a 0.7 MnT CRM Complex with a capital expenditure of Rs. 900 crore. This amount includes pre-operative expenses, inter-corporate deposits (ICDs), and margin for working capital.
 - **Storage Battery Plant** - The Board has also proposed setting up a 10 GW Storage Battery Plant with a capital expenditure of Rs. 700 crore through GPIL's wholly owned subsidiary Godawari New Energy Private Ltd.
- **Ongoing Capex Plan** – Mining expansion approvals are expected to be in place by Q3FY26 and operations are expected to start in Q4FY26. Pellet plant expansion is going as per plan and trial production is expected to start from October 2025.
- **Got approval of PGCIL** for supply of Steel Billets to all manufactures of Galvanized Steel Structures for their transmission projects.
- **Operations at Boria Tibu mines resumed** in May'25 after GPIL received approval for updated 5-year mining plan by Indian Bureau of Mines.

Mr. B.L. Agrawal, Chairman and Managing Director, commenting on results said that “I'm pleased to report that despite a decline in realizations during Q1FY26, GPIL maintained strong margins, with EBITDA at 24% and PAT at 16%, supported by robust operational performance. Our new capex plans—focused on setting up the CRM Complex and the Storage Battery Plant—are expected to drive operational synergies and enable strategic diversification, strengthening our long-term growth outlook. Coupled with a strong net cash position, ongoing investments in mining and pellet capacity expansion, and a firm ESG commitment, we are well-positioned for sustainable value creation. Efficiency improvements, solar-led cost savings, and the strategic advantage of captive iron ore mines—along with continued stakeholder support—further reinforce our path for future growth.”

About Godawari Power & Ispat Limited

Godawari Power & Ispat Limited is a fully integrated steel company that operates across the entire steel value chain. The Company's operations span from iron ore extraction from two captive iron ore mines to the production of iron ore pellets and high-value steel products. It is a prominent player in the Indian steel industry, renowned for its integrated steel plants and robust manufacturing capabilities. With a strong focus on efficiency and sustainability, the company has carved a niche for itself in the market. Leveraging state-of-the-art technology and a skilled workforce, Godawari Power & Ispat Limited consistently delivers high-quality steel products that meet the diverse needs of its customers across various sectors.

The Company has scaled its business through consistent reinvestments across market cycles. The Company has been responsible, committed to forward-looking investments in clean technologies and resources. The Company has deepened its sustainability through progressive debt repayments and business integration. The result is that the Company is a respected value-creator positioned to take its business to the next orbit. Through its relentless pursuit of excellence and dedication to sustainable growth, Godawari Power & Ispat Limited continues to strengthen its position as a leading player in the Indian steel industry.

Disclaimer

Certain statements that may be made or discussed at the conference call may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in the economic environment in India and abroad. Actual results might differ substantially from those expressed or implied. The Company shall not be in any way responsible for any action taken based on such statements and discussions. The Company also undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

Contact Information

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Godawari Power & Ispat Ltd.

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