

REF: GPIL/NSE & BSE/2025/5950

Date: 05.08.2025

To

- |   |   |
|---|---|
| 1. The Listing Department,<br>The National Stock Exchange of India Ltd,<br>Exchange Plaza, Bandra Kurla Complex,<br>Bandra (E), Mumbai – 400051 | 2. The Corporate Relation Department,<br>The BSE Limited,<br>First Floor, Rotunda Building,<br>Dalal Street, Mumbai – 400 001 |
|---|---|

Dear Sirs/Ma'am,

**Sub: Investor Presentation for Q1 and FY26.**

**Ref: Equity Shares - NSE: GPIL & BSE: 532734**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, we are enclosing herewith the Investor Presentation for Q1 and FY26.

The copy of the said presentation is also being hosted on the website of the company viz., at Investors> Financial Report> at [www.godawaripowerispat.com](http://www.godawaripowerispat.com). The said presentation will also be shared with various Analysts/investors.

Thanking you,

Yours faithfully,

**For, Godawari Power And Ispat Limited**



**Y.C. Rao**

**Company Secretary**

Encl : As Above



**Godawari Power & Ispat Limited**

An ISO 9001:2015, ISO 14001:2015 & ISO 45001:2018 certified company  
CIN L27106CT1999PLC013756

**Registered Office and Works:** Plot No. 428/2, Phase 1, Industrial Area, Siltara, Raipur - 493111, Chhattisgarh, India

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[www.godawaripowerispat.com](http://www.godawaripowerispat.com), [www.hiragroup.com](http://www.hiragroup.com)

# Igniting Next Phase of Growth

**Investor Presentation  
Q1 FY 2026**



# Disclaimer

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# Business at a Glance

- 1 25+ years of Industry experience, incorporated in 1999
- 2 Backward integrated with 2 captive iron ore mines & Captive Power Generation
- 3 Comprehensive product portfolio spanning the entire value chain—from iron ore and pellets to steel and finished products
- 4 Expanding capacities substantially for Iron Ore Mining, Pellets, Solar Power Plants and setting up 0.7MnT CRM Complex
- 5 New initiatives –
  - Non-ferrous metal recycling by acquiring 43.96% stake in Jammu Pigments Ltd.
  - Entering Battery Energy Storage System (BESS) Manufacturing
- 6 Focus on ESG - Reducing carbon footprints with –
  - 165 MW Solar Power      ○ 42 MW WHRB
  - 28.5 MW Biomass        ○ 1.5 MW Wind Power

**10%**

Revenue CAGR  
(FY20-25)

**14%**

EBITDA CAGR  
(FY20-25)

**36%**

PAT CAGR  
(FY20-25)

**22%**

EBITDA Margin  
(FY25)

**15%**

PAT Margin  
(FY25)

**Rs 863 Cr**

Net Cash  
(FY25)

**2.3 MnT**

Iron Ore  
Production (FY25)

**2.4 MnT**

Pellet Production  
(FY25)

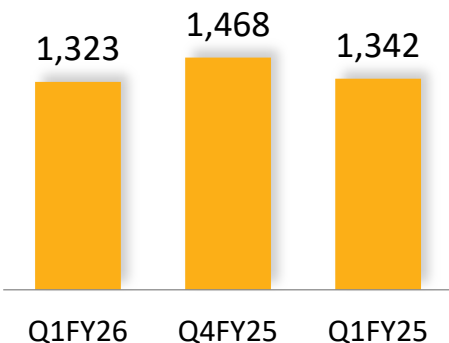
**0.6 MnT**

Sponge Iron  
Production (FY25)

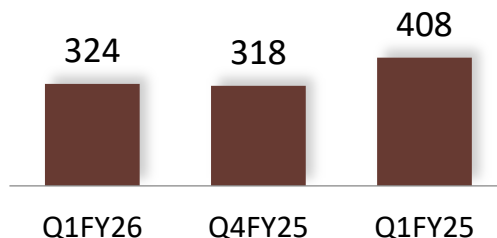
# Q1FY26 Performance Highlights

## Financial Performance (Consolidated)

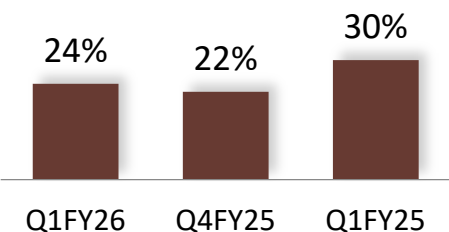
### Revenue (Rs. Cr.)



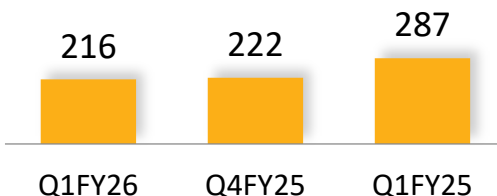
### Operating EBITDA (Rs. Cr.)



### Operating EBITDA Margin (%)



### PAT (Rs. Cr.)



## Performance Highlights

- Sales turnover, EBITDA and PAT remained largely stable on a QoQ basis, despite fall in iron ore mining production due to delays in mining plan renewal approvals.
- Sales, EBITDA & PAT on YoY basis was lower, primarily due to a decline in sales realizations.
- Production volumes of Pellet, Value added Steel products largely remained flat on YoY and QoQ.
- Ferro Alloys production & sales volumes increased by 15% on QoQ and 13% on YoY basis.
- Prices of pellet and steel are presently on increasing trend.

# Q1FY26 Key Strategic Updates

01

Sales turnover, EBITDA and PAT remained largely stable on a QoQ basis, despite fall in iron ore mining production due to delays in mining plan renewal approvals. Decline in sales & profitability on YoY basis is mainly on account of fall in sales realization.

02

Operations at Boria Tibu Mines resumed in May'25 after GPIL received approval for updated 5-year mining plan by Indian Bureau of Mines.

03

Got approval of PGCIL for supply of Steel Billets to all manufactures of Galvanized Steel Structures for their transmission projects.

04

Board Approved establishment of 0.7 MnT CRM Complex for manufacture of Cold Rolled Steel products.

05

Godawari New Energy Private Ltd became Wholly Owned Subsidiary of GPIL for setting up Battery Energy Storage Plant in Maharashtra.

06

Received approval of MoEF for setting up 2 million ton Green Field Steel Project.

# Business Model Simplified

## Strong Foundation



**Iron Ore Mining**

**Iron Ore Pellets**

### Significant Competitive Advantage-

- Cost Advantage through Captive Iron Ore Mines ensuring low input costs
- Premium Pricing for High-Grade Pellets leading to higher margins through superior product quality

## Finished Products - Aligned with India's Infrastructure Goals



**Structural Steel Products**

**Galvanized Fabricated Products**



**Ferro Alloys**

**Cold Rolled Coils\***

## New Initiatives - To Be Future Ready



**Non Ferrous Metal Recycling**



**Battery Storage\***

\*New Project

# Investment Thesis



**Captive iron ore mines** with 165 MnT reserves and 35+ years life; current capacity of 3.05 MnT, set to rise to 6.7 MnT by FY26

**Produces High-Grade Pellets** commanding a premium of Rs. 1,000–1,500 per Ton above market rates

**Net Cash Balance Sheet** and **strong Operating Cash Flows**, geared to support the Capex Plans

**Simplified group structure** by exiting non-core businesses and consolidating subsidiary stakes

**Strong Growth Plans - Ongoing Plans** – Substantial increase in capacities of iron ore mining & pellets plant to 6.7MnT & 4.7MnT respectively expected by end of FY26.

**New Plans** - Setting up 0.7 MnT CRM Complex with an estimated investment of Rs 900 Crores  
- Venturing into BESS Manufacturing with initial investment of Rs 700 Crores.

**Committed to sustainability** with a Net Zero carbon goal by 2050



# Capex Plan - Igniting Next Phase of Growth

Project Particulars	Existing Capacity ( MnT)	Proposed Capacity Expansion (MnT)	Total Capacity After Expansion	Capex ( Approx. in Rs Cr )			Expected Completion	Current Status
				Project Cost	Cost Incurred	Balance to be Incurred		
Iron Ore Mining	2.35	3.65	6.00	-	-	-	Q3 FY26	Revised Mining Plan filed and TOR Received. The approval for revised mining plan is awaited and expected to be received by end of August and public hearing by Sept 2025. The Company is pursuing the matter and expect all approval to be in place by Q3 FY26 and start operations in Q4FY26. The beneficiation plant would be commissioned within 6 months thereafter.
Crushing & Beneficiation	0.60	5.40	6.00	325	172	153	6 Months from Environment Approval	
Pellet Plant	2.70	2.00	4.70	600	370	230	Q2 FY26	Project construction is going on as per schedule and the major equipment's have been received at site and installation work is in process. The Company expects to start trial production from October 2025.
SMS	0.525	0.05	0.575	13	1	12	-	Expected production in Q4FY26
CRM Complex*	-	0.7	0.7	900	-	-		This includes pre-operative expenditure, ICD and Margin for working Capital
Solar Power Projects	165 MW	125 MW	290 MW	395	27	368	Q4 FY26	Land acquisition completed for additional Solar Capacity (125MW) for captive use of 2MnT pellet plant, beneficiation plant at Ari Dongri & SMS Expansion.
BESS Project*	-	10 GW	10 GW	700	-	-		Will be 100% subsidiary of GPIL
Energy Efficiency & Decarbonisation Project	-	-	-	75	28	47	March 2026	Majority of work has been completed.

\*New Capex to be funded 40% by equity and 60% by debt.

# Pellet 2.0 MnT Project status

S.no	Description	Job Status %
01	Basic designed	100
02	Detail designed	100
03	Procurement	100
04	Civil work	90
05	Fabrication work	90
06	Steel erection work	90
07	Equipment Erection	90
Commissioning Plan – October'25		



# Emerging Opportunities

## Godawari New Energy Private Limited

Will focus on the  
Battery Energy  
storage (BESS) sector

The Company is 100%  
subsidiary of GPIL

In the first phase, the  
Company proposes to  
Invest Rs 700 Crores for  
10GW BESS Project.

The CRM Project will  
supply part of Raw material  
for manufacture of  
container this project.

## Jammu Pigments Ltd.

Will focus on recycling of  
non-ferrous metals

GPIL has acquired 43.96% stake in  
Jammu Pigments Ltd; balance is with  
Mr. Ramesh Kumar Agarwal & Others

This will lead to synergy benefits, in the form of recycling of Zinc residue  
left over in the process of galvanizing undertaken at GPIL and also  
diversification

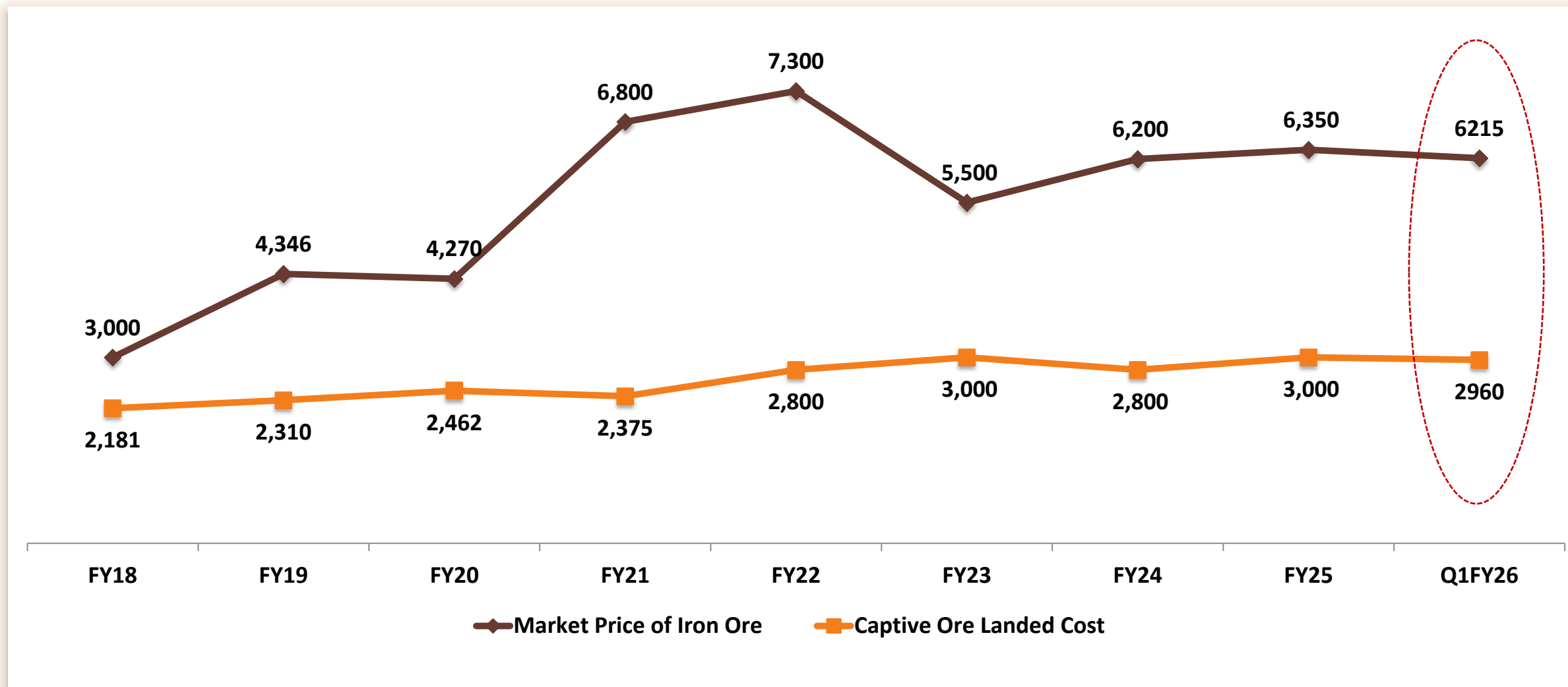
Metal Product	Existing Capacity
<b>Lead</b> (Alloy, Oxide & compounds)	1,26,198 TPA
<b>Zinc</b> (Oxide, Sulphate & compounds)	29,431 TPA
<b>Copper</b> (Cathode, Sulphate)	4,981 TPA
<b>Cadmium</b> (Metal, Alloy)	8,400 TPA
<b>Other Metals</b>	27,562 TPA

# FY26 Guidance – Status Check

	Iron Ore Mining	Iron Ore Pellets	Sponge Iron	Steel Billets	Rolled Products	Ferro Alloys
						
<b>FY26 Guidance</b>	<b>3.0 MnT</b>	<b>3.0 MnT</b>	<b>0.594 MnT</b>	<b>0.5 MnT</b>	<b>0.375 MnT</b>	<b>91,500 T</b>
<b>Q1FY26 Performance</b>	<b>0.64 MnT</b>	<b>0.67 MnT</b>	<b>0.14 MnT</b>	<b>0.1 MnT</b>	<b>0.094 MnT</b>	<b>27,109 T</b>
<b>% Achieved</b>	<b>21%</b>	<b>22%</b>	<b>23%</b>	<b>20%</b>	<b>25%</b>	<b>30%</b>



# Captive Mining Provides Competitive Edge



Note – Prices are indicative only

# Detailed Production Summary

Description of Goods	M.T./ KWH	Q1FY26	Q4FY25	QoQ (%)	Q1FY25	YoY (%)	FY25	FY24	YoY (%)
Iron ore Mining	M.T.s	6,42,243	7,08,739	-9%	5,90,488	9%	23,41,876	23,07,075	2%
Iron ore Pellets	M.T.s	6,73,750	6,77,950	-1%	6,51,700	3%	24,48,650	24,38,950	0%
Sponge Iron	M.T.s	1,38,664	97,566	42%	1,56,807	-12%	5,93,996	5,93,991	0%
Steel Billets	M.T.s	1,03,470	1,22,760	-16%	1,13,480	-9%	4,88,350	4,79,800	2%
M.S. Rounds	M.T.s	47,450	58,293	-19%	45,203	5%	2,23,755	2,38,685	-6%
H.B. Wires	M.T.s	25,235	24,134	5%	23,825	6%	99,999	81,500	23%
Ferro Alloys - Consolidated	M.T.s	27,109	23,644	15%	24,074	13%	1,00,655	72,570	39%
Galvanized Fabricated Products	M.T.s	23,545	27,669	-15%	15,528	52%	85,277	83,162	3%
Rolled Structural Product	M.T.s	21,737	21,499	1%		N/A	21,499	-	N/A
Power Generation - Consolidated	Units (Cr) KWH	29	31	-5%	31	-7%	126	100	27%

# Detailed Sales Volume Summary

Description of Goods	M.T./ KWH	Q1FY26	Q4FY25	QoQ (%)	Q1FY25	YoY (%)	FY25	FY24	YoY (%)
Iron Ore Pellet	M.T.s	4,66,575	6,21,356	-25%	4,42,102	6%	16,31,072	15,81,795	3%
Sponge Iron	M.T.s	12,828	0	N/A	28,132	-54%	72,758	60,198	21%
Steel Billets	M.T.s	35,439	34,150	4%	62,929	-44%	2,05,101	2,33,246	-12%
M.S. Rounds	M.T.s	24,852	29,392	-15%	20,423	22%	1,16,971	1,55,876	-25%
H.B. Wire	M.T.s	25,164	24,522	3%	23,841	6%	1,00,748	81,392	24%
Ferro Alloys - Consolidated	M.T.s	25,456	24,418	4%	19,503	31%	97,594	66,982	46%
Galvanized Fabricated Product	M.T.s	24,150	28,378	-15%	13,308	81%	81,896	83,872	-2%
Rolled Structural Product	M.T.s	2,107	2,147	-2%		N/A	2,147	-	N/A

# Detailed Realization Summary

*(Ex plant realization excluding export freight and expenses)*

Description of Goods	M.T./ KWH	Q1FY26	Q4FY25	QoQ (%)	Q1FY25	YoY (%)	FY25	FY24	YoY (%)
Iron Ore Pellet	INR/M.T.s	9,828	9,528	3%	10,503	-6%	10,060	10,171	-1%
Sponge Iron	INR/M.T.s	24,756	-	NA	30,986	-20%	29,123	30,418	-4%
Steel Billets	INR/M.T.s	41,682	41,535	0%	45,342	-8%	42,971	43,937	-2%
M.S. Rounds	INR/M.T.s	44,408	45,380	-2%	48,019	-8%	45,455	47,151	-4%
H.B. Wire	INR/M.T.s	48,075	46,586	3%	50,039	-4%	47,241	48,974	-4%
Ferro Alloys - Consolidated	INR/M.T.s	75,399	73,768	2%	72,218	4%	72,011	69,721	3%
Galvanized Fabricated Product	INR/M.T.s	78,767	68,340	15%	76,408	3%	72,277	80,564	-10%
Rolled Structural Product	INR/M.T.s	49,047	49,502	-1%		N/A	49,502	-	N/A



# GPII Consolidated - Profit & Loss

Particulars (Rs. Crores)	Q1FY26	Q4FY25	QoQ%	Q1FY25	YoY%	FY25	FY24	YoY%
Net Sales	1,323	1,468	-10%	1,342	-1%	5,376	5,455	-1%
Total Expenses	999	1,150	-13%	935	7%	4,182	4,127	1%
Other Income	22	25	-9%	30	-25%	96	98	-2%
EBIDTA	324	318	2%	408	-20%	1,194	1,328	-10%
<i>EBIDTA Margin (%)</i>	<i>24%</i>	<i>22%</i>		<i>30%</i>		<i>22%</i>	<i>24%</i>	<i>-9%</i>
Depreciation	44	40	8%	38	15%	155	141	10%
Finance Costs	15	15	2%	14	7%	55	60	-7%
Share of Profit/(Loss) of Associate & JV	3	8		2		12	13	-9%
Exceptional item				0		1	18	
PBT	291	295	-2%	387	-25%	1,092	1,256	-13%
Tax	74	74	1%	100	-26%	279	320	-13%
PAT from Ordinary Activities	216	222	-2%	287	-24%	813	936	-13%
OCI Net of Tax	1	-1		6		-5	25	
Total Comprehensive Income	218	221	-1%	293	-26%	808	960	-16%
PAT Attributable to Owners of Company	216	221	-2%	287	-25%	812	935	-13%
<i>PAT Margin (%)</i>	<i>16%</i>	<i>15%</i>		<i>21%</i>		<i>15%</i>	<i>17%</i>	
EPS for Continuing Operations - Diluted (INR)	3.50	3.58	-2%	4.56	-23%	13.14	14.89	-12%

# GPIL Standalone Profit and Loss

Particulars (Rs. Crores)	Q1FY26	Q4FY25	QoQ%	Q1FY25	YoY%	FY25	FY24	YoY%
Net Sales	1,134	1,276	-11%	1,194	-5%	4,661	5,042	-8%
Total Expenses	836	980	-15%	803	4%	3,543	3,735	-5%
Other Income	24	27	-10%	28	-12%	102	90	13%
EBIDTA	298	296	1%	391	-24%	1,118	1,307	-14%
<i>EBIDTA Margin (%)</i>	<i>26%</i>	<i>23%</i>		<i>33%</i>		<i>24%</i>	<i>26%</i>	
Depreciation	39	36	9%	34	15%	137	127	8%
Finance Costs	13	13	1%	12	10%	47	52	-10%
Extra Ordinary Income							18	
PBT	270	274	-1%	373	-27%	1,036	1,235	-16%
Tax	70	70	0%	98	-29%	266	318	-16%
PAT	201	204	-2%	275	-27%	770	917	-16%
<i>PAT Margin (%)</i>	<i>18%</i>	<i>16%</i>		<i>23%</i>		<i>17%</i>	<i>18%</i>	
EPS - Diluted (INR)	3.08	3.14	-2%	4.15	-26%	11.82	13.86	-15%

# GPIL – Consolidated Balance Sheet

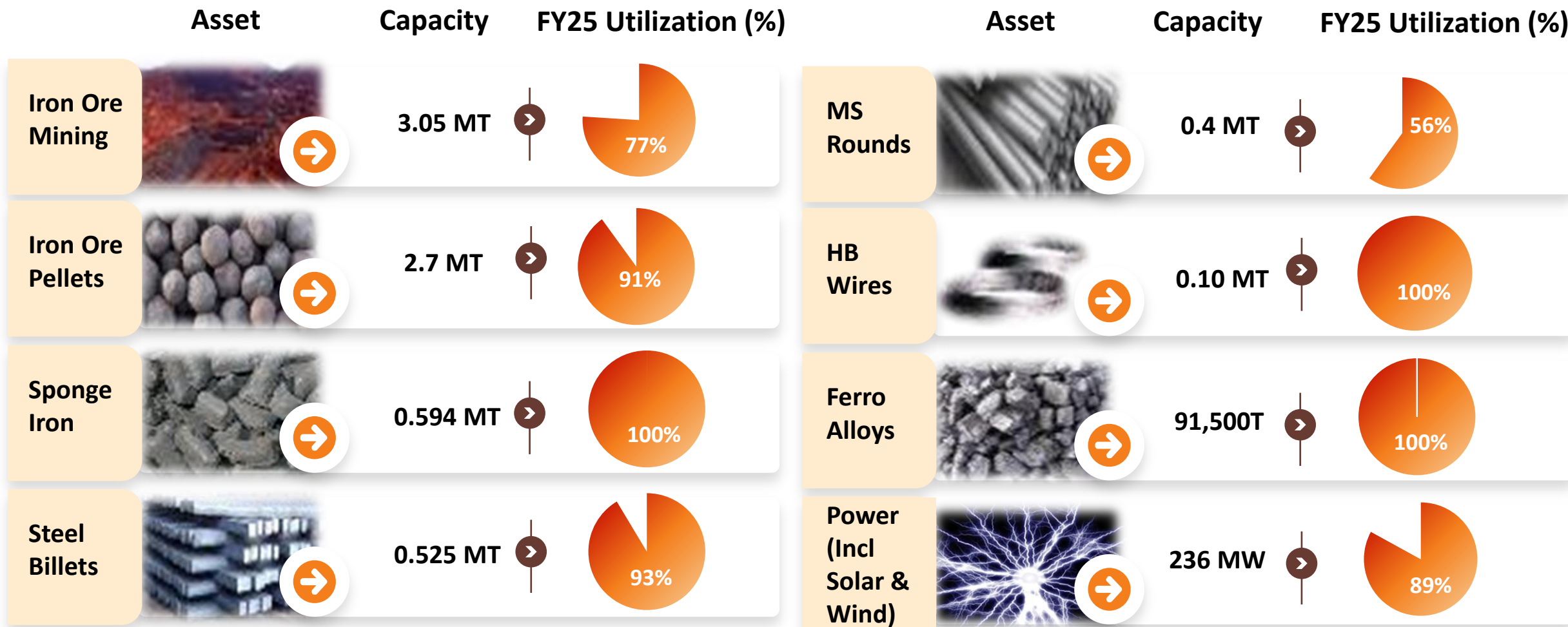
Particulars (Rs. Crores)	31.03.2025	31.03.2024	Particulars (Rs. Crores)	31.03.2025	31.03.2024
<b>ASSETS</b>			<b>EQUITY AND LIABILITIES</b>		
<b>Non Current assets</b>			<b>EQUITY</b>		
(a) Property, Plant and Equipment	2,644	2,269	(a) Equity share capital	61	62
(b) Capital work-in-progress	430	430	(b) Other equity	4,845	4,434
(c) Goodwill on Consolidation	26	26	(c) Non Controlling/Minority Interest	31	58
(d) Other intangible assets	52	62	<b>Sub Total - Equity</b>	<b>4,937</b>	<b>4,554</b>
(e) Right to use assets	7	4	<b>LIABILITIES</b>		
(f) Intangible assets under construction	2	2	<b>Non-current liabilities</b>		
(g) Investment in associates and joint ventures	457	210	(a) Financial Liabilities		
(h) Financial assets (i) Investments	14	12	(i) Borrowings	4	9
(ii) Loans	119	50	(ii) Lease Liabilities	0	
(iii) Other financial assets	80	32	(b) Provisions	12	9
(i) Non current tax assets	0	1	(c) Deferred Tax Liabilities (net)	266	228
(j) Other non current assets	58	38			
<b>Sub Total - Non Current Assets</b>	<b>3,890</b>	<b>3,139</b>	<b>Sub Total - Non Current Liabilities</b>	<b>282</b>	<b>246</b>
<b>Current Assets</b>			<b>Current liabilities</b>		
(a) Inventories	932	900	(a) Financial Liabilities		
(b) Financial assets -			(i) Borrowings	305	42
(i) Current Investments			(ii) Lease Liabilities	0	
(ii) Trade Receivables	132	212	(iii) Trade Payables - MSME	1	17
(iii) Cash and cash equivalents	329	119	- Others	459	512
(iv) Bank balances other than (iii) above	365	751	(iv) Other financial liabilities	78	55
(v) Other financial assets	1	1	(b) Other current liabilities	53	74
(vi) Loans	169	152	(c) Provisions	28	25
(c) Current tax assets (net)	1	1	(d) Current tax liabilities (net)	14	19
(d) Other current assets	337	270			
<b>Sub Total - Current Assets</b>	<b>2,267</b>	<b>2,407</b>	<b>Sub Total - Current Liabilities</b>	<b>938</b>	<b>745</b>
<b>Total Assets</b>	<b>6,157</b>	<b>5,545</b>	<b>Total Equity and Liabilities</b>	<b>6,157</b>	<b>5,545</b>

# GPIL – Standalone Balance Sheet

Particulars (Rs. Crores)	31.03.2025	31.03.2024	Particulars (Rs. Crores)	31.03.2025	31.03.2024
<b>ASSETS</b>			<b>EQUITY AND LIABILITIES</b>		
<b>Non Current assets</b>			<b>EQUITY</b>		
(a) Property, Plant and Equipment	2,217	1,853	(a) Equity share capital	64.65	66
(b) Capital work-in-progress	332	340	(b) Other equity	4,592	4,254
(c) Other intangible assets	52	63			
(d) Intangible assets under construction	2	2	<b>Sub Total - Equity</b>	<b>4,656</b>	<b>4,320</b>
(e) Right of Use Assets	7	4			
(e) Financial assets			<b>LIABILITIES</b>		
(i) Investments	913	646	<b>Non-current liabilities</b>		
(ii) Loans	119	50	(a) Financial Liabilities (i) Borrowings		
(iii) Other financial assets	73	18	(ii) Lease Liabilities	0	
(f) Non current tax assets	0	1	(b) Provisions	9	6
(g) Other non current assets	47	36	(c) Deferred Tax Liabilities (net)	221	194
<b>Sub Total - Non Current Assets</b>	<b>3,762</b>	<b>3,013</b>	<b>Sub Total - Non Current Liabilities</b>	<b>230</b>	<b>200</b>
<b>Current Assets</b>			<b>Current liabilities</b>		
(a) Inventories	694	685			
(b) Financial assets			(a) Financial Liabilities (i) Borrowings	259	
(i) Investments			(ii) Lease Liabilities	0	
(ii) Trade Receivables	86	180	(ii) Trade Payables – MSME	0	16
(iii) Cash and cash equivalents	328	119	- Others	363	428
(iv) Bank balances other than (iii) above	355	746	(iii) Other financial liabilities	68	50
(v) Loans	163	163	(b) Other current liabilities	35	69
(vi) Other Financial Assets	21	11	(c) Provisions	28	25
(C) Other current assets	245	210	(d) Current tax liabilities (net)	14	19
<b>Sub Total - Current Assets</b>	<b>1,892</b>	<b>2,114</b>	<b>Sub Total - Current Liabilities</b>	<b>767</b>	<b>607</b>
<b>Total Assets</b>	<b>5,654</b>	<b>5,127</b>	<b>Total Equity and Liabilities</b>	<b>5,654</b>	<b>5,127</b>



# Unique Presence Across Steel Value Chain

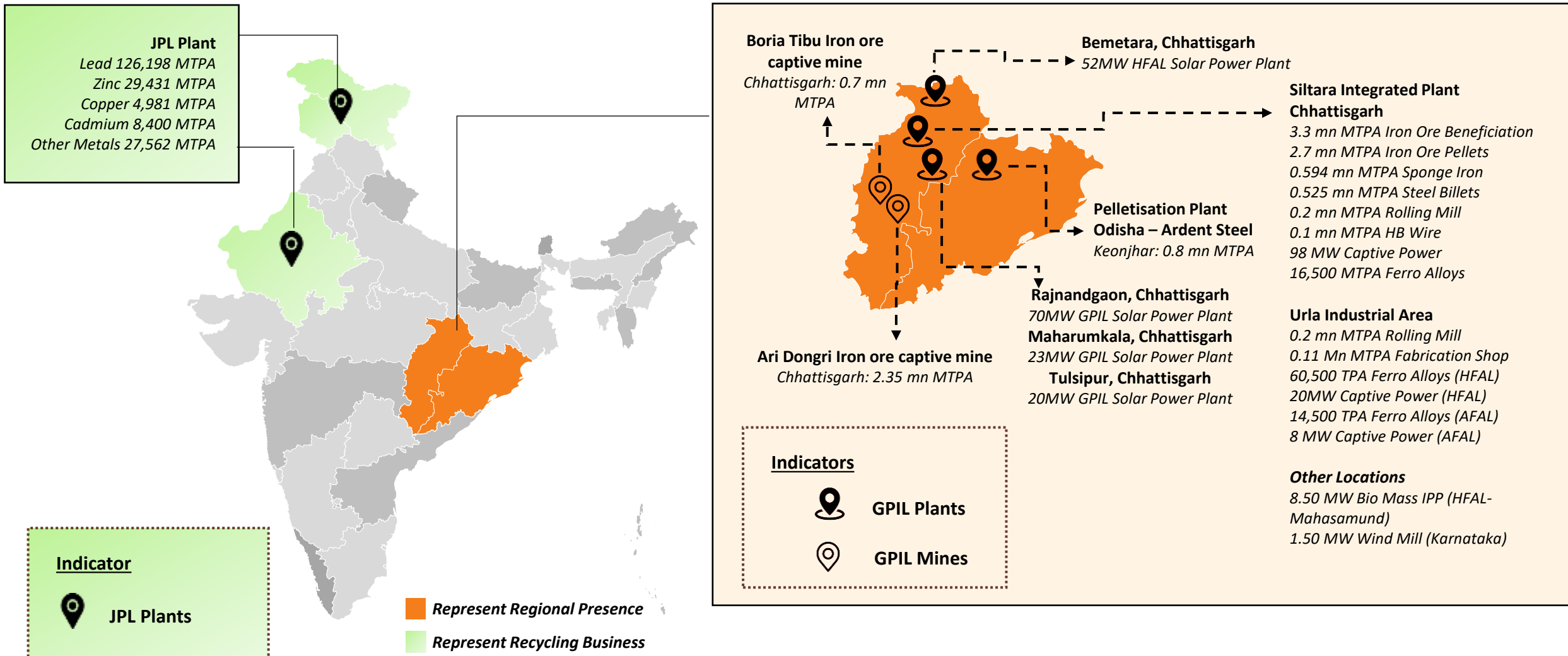


The Company is also having Fabrication and Galvanizing plant of 0.11 MT

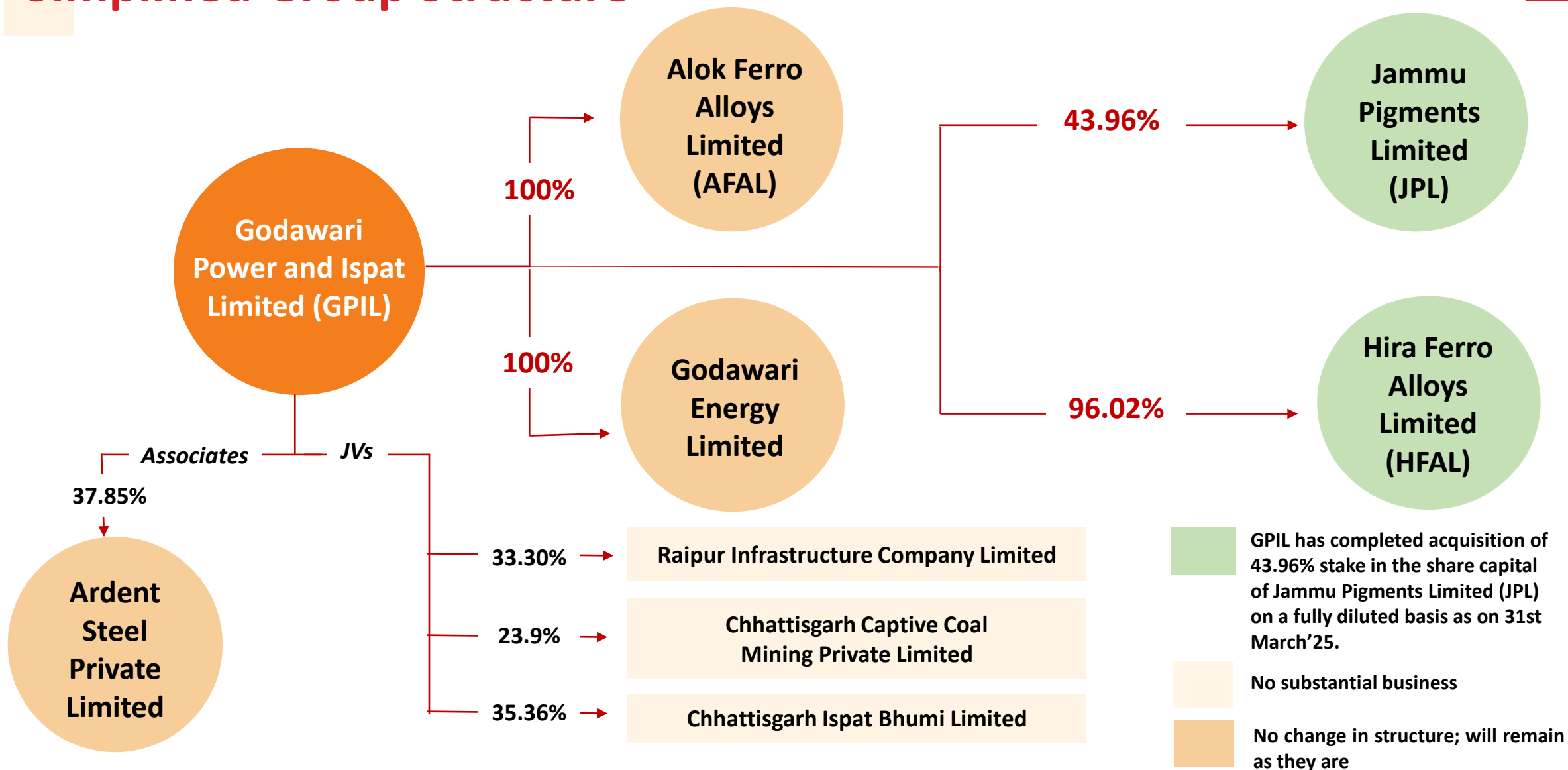
Note: MT - Million tonnes

Indicates FY25 Utilization (%)

# Large Portfolio of Long-life Assets



# Simplified Group Structure



# International & Domestic Tailwinds

## International Market



Global iron ore prices have remained within a range of \$95 to \$105 per ton so far this year, currently hovering around \$100/t. The first half of the year was supported by weather related production losses. The second half will see increased supply and might put a lid on iron ore prices.



The recent geopolitical tensions continue to weigh on global demand and supply dynamics. In response, China has been providing stimulus to boost household consumption. And for the first time resorted to direct transfer of cash to promote population growth. This augurs well for supporting demand. Add to this the high cost of domestic iron ore in China, creates a strong floor at around US\$95-100/t for iron ore. We have some low cost capacities coming up in 2026, but for 2025, expect iron prices to range between US\$90-105, with average around US\$97-98.

## Domestic Market



Iron ore prices (NMDC – Fines 64Fe) have been range bound except seasonal variation between Rs4500-5500/t. Rising domestic steel prices and stronger demand, supported by the implementation of safeguard duties continue to support the prices.



Iron ore pellet prices have followed the same trend and has traded within a narrow band of Rs.8500 to Rs. 10,000 per/t YTD, with current levels around Rs. 10,050/t. Same trend to continue for 2HFY26.



India's steel output rose 9.2% y-o-y in Jan–June 2025, making it a standout in a weak global market. Amid a sluggish global steel landscape, India stands out as a rare bright spot, driven by robust growth in infrastructure and construction—spurred by government-led initiatives such as the National Infrastructure Pipeline and Pradhan Mantri Awas Yojana (PMAY). This growth momentum is expected to continue in the coming quarters.





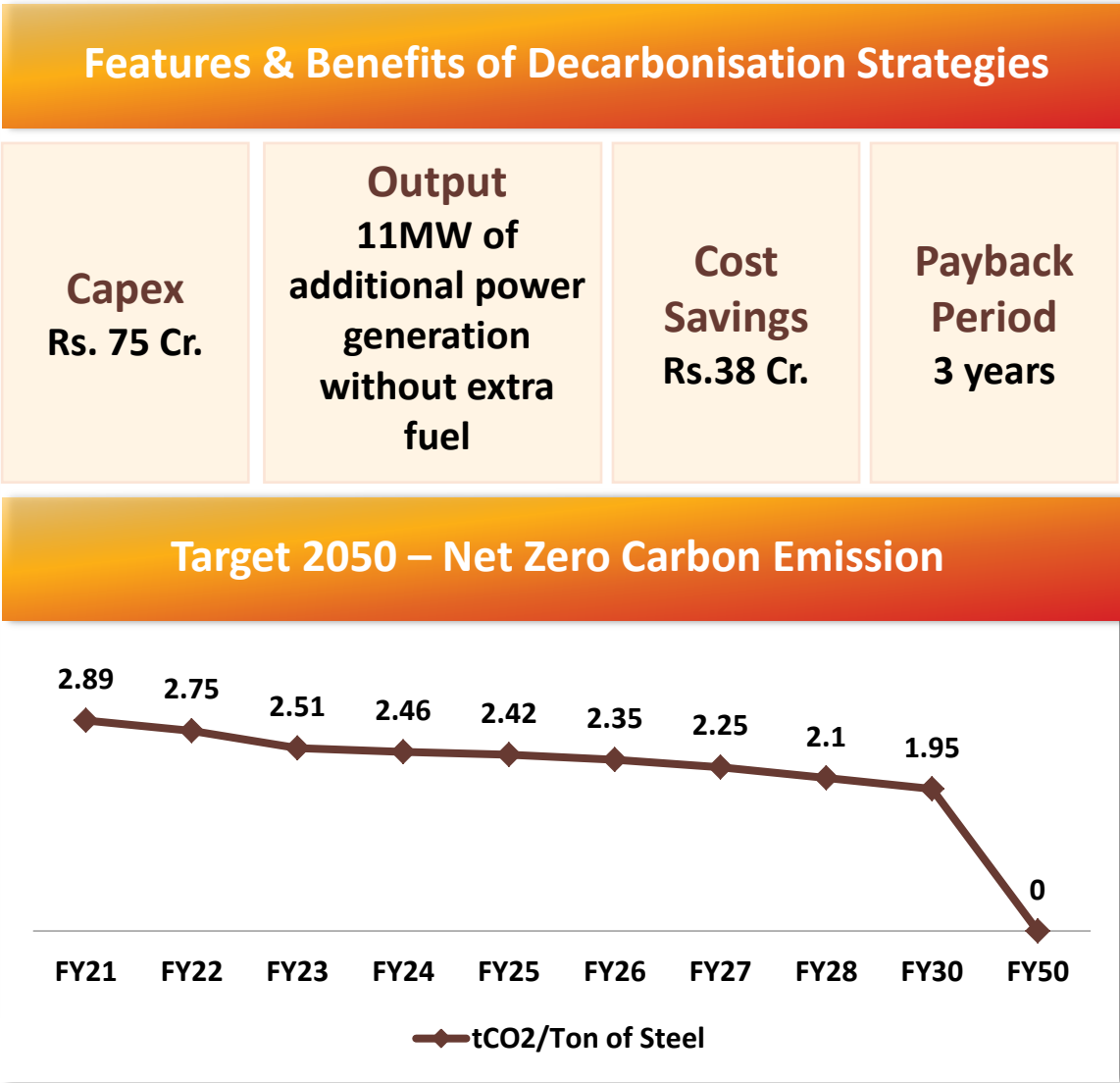


# Sustainability at the Core



# Carbon Footprint Reduction: Strategies for Greener Future

Decarbonisation Initiatives	
Projects	Current Status
Focusing on energy-efficient, R&D projects and fuel switch to cut total plant CO2 emissions by 9-10%	GPIL & Siemens Energy signed MoU to execute the waste heat recovery project. It is under implementation & is expected to be completed by March'26
Dash-Board for CBAM (Carbon Border Adjustment Mechanism) & GHG Emissions Monitoring	Implemented with limited accessibility
Installation of a 5TPD pilot carbon capture & utilization unit	LOI issued to IIT Mumbai for technological transfer of 5TPD CCU Unit and is expected to be completed by March'26.
Switching of Fuels in new Pellet Plant from Coal Gas to Natural Gas which will result in 64% reduction in CO2 Emission	Has engaged Haryana Gas Company for a temporary supply agreement along with GAIL & last mile connectivity started.
Initiated ISO 50001 Energy Management System	Certification obtained.
GPIL is a member of Indian Hydrogen Alliance & Member of Consortium formed by Ministry of Steel and IIMT for utilization of Hydrogen in Steel production	



# CO2 Emissions Per Ton of Steel

## CARBON BORDER ADJUSTMENT MECHANISM (CBAM)- By Centra World

**CBAM**

Financial Year (FY)	tco2 / Ton of Steel
FY 22-23	2.57
FY 23-24	2.49
FY 24-25	2.37

## WORLD STEEL ASSOCIATION (WSA) (ISO 14064 STANDARD) Assured By SGS India Ltd.

**worldsteel**  
ASSOCIATION

Financial Year (FY)	tco2 / Ton of Steel
FY 22-23	2.82
FY 23-24	2.55
FY 24-25	2.50

All The emission calculations are based solely on Fixed Carbon Basis.

# International Certificates Achieved

ISO 9001:2015  
(QMS)



ISO 14001:2015  
(EMS)



ISO 45001:2018  
(OH & SMS)



Great Place To Work  
Certified



“The Earth does not belong to us, We belong to earth”



ISO 50001:2018  
(EnMS)



ISO 27001:2022  
(ISMS)



ISO 26000  
(CSR)

New Certifications Implemented in 2024-25

Under Implementation Progress....



EV Loaders  
12 Nos



Eblu E Loaders  
5 Nos



Eblu two  
wheelers  
9 Nos



**Advancing towards a  
cleaner future**

*Replacing diesel and petrol vehicles with electric ones...*



# Strong focus on Sustainability

## *Strengthening the ESG Framework*

**Aligned with United Nations' 10 principles for manufacturing responsibility and environmental sustainability**



**E**

Environmental

- Investing in environmentally friendly technologies
- Focussed on renewable sources of energy
- Reducing carbon footprints – aiming at Carbon Neutral growth through new solar PV projects



**S**

Social

- Strong community engagement
- Talent development through skill set training and mentoring
- Developing a stable eco – system of vendors



**G**

Governance

- Strategic Clarity – delivering as per stated strategy (Sale of non core assets; balance sheet strengthening)
- Disciplined capital allocation
- Robust risk management framework

# CSR Activities – Serving Society through Industry

Library - ITI Hatbandh



Community Hall - Girodh



TB-Mukt Bharat Abhiyan



Renovation of Anganbadi



Plantation Campaign



Health Camp for Cancer Detection







# Appendix



# Board of Directors



**Mr. B L Agrawal**  
(Chairman & Managing Director)

1st generation entrepreneur with almost 4 decades of experience; Graduated as an Electronic Engineer; started GPIL



**Mr. Dinesh Agrawal**  
(Whole Time Director)

2+ decades of association with GPIL; 2nd generation entrepreneur; Electrical Engineer; Overseeing setting up of captive power plant



**Mr. Dinesh Gandhi**  
(Executive Director)

3 decades of experience in Accounts, Finance & Project Financing; Chartered Accountant and Company Secretary



**Mr. Vinod Pillai**  
(Non-Executive Director)

2 decades of experience in Sales, Administration, Liaison & Logistics; Commerce graduate



**Mr. Siddharth Agrawal**  
(Executive Director)

MBA with over 10 years of experience in various competencies especially in Solar Power



**Mr. Abhishek Agrawal**  
(Executive Director)

2nd generation entrepreneur; Masters in International Business from Leeds University, Started pellet plant in GPIL



**Mr. Hukam Chand Daga**  
(Independent Director)

4+ decades of experience in various Aditya Birla Group companies namely Hindalco - Renuagar, Grasim Industries, Essel Mining etc.



**Mr. Sunil Duggal**  
(Independent Director)

37 years of experience in leading high performance Teams; Served as CEO of Vedanta Ltd. and Hindustan Zinc Ltd.



**Mr. Raj Kamal Bindal**  
(Independent Director)

MCOM, CA & MBA; 22 years experience in areas of Energy, Infrastructure, Project Management, Financial Services and Infrastructure Finance



**Mr. Samir Agrawal**  
(Independent Director)

CA, CS, CFA; 20+ years of experience in sphere of capital raising, mergers and acquisitions, financial structuring and corporate restructuring



**Mrs. Neha Sunil Huddar**  
(Independent Woman Director)

Experience of 40yrs+ in finance, accounts, HR & compliance management; worked as Head of Finance in Reliance Foundation; VP Payroll at RIL

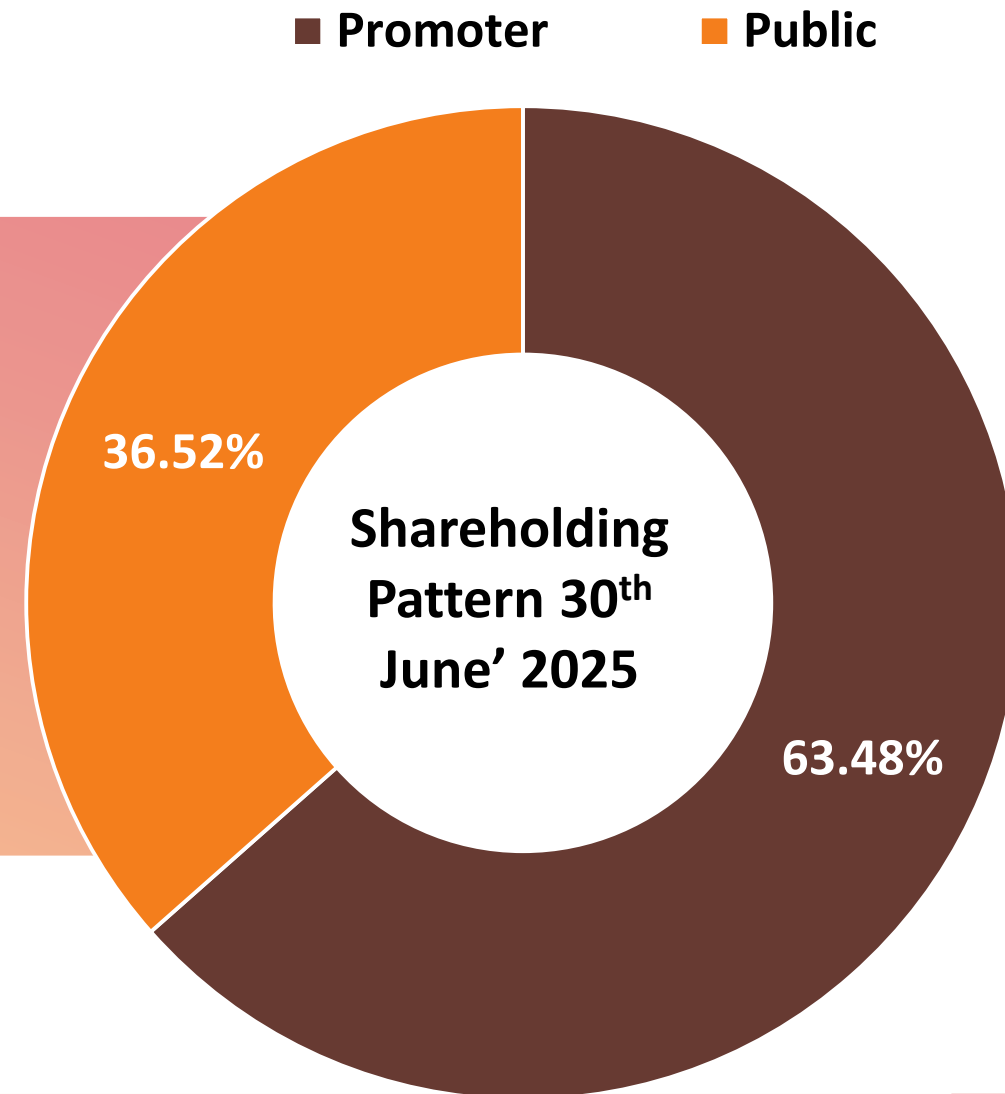


**Mrs. Roma Balwani**  
(Independent Woman Director)

4 decades of experience in Manufacturing companies like Vedanta Group, L&T, Mahindra Group in various aspects of strategic business

# Shareholding Pattern on 30th June'2025

Particulars	No. of Shares	% of Total Sh.
Promoter	42,48,55,795	63.48
Domestic Institutions	1,78,84,056	2.67
FPI	4,35,69,745	6.51
Non Institution	18,29,49,382	27.34
Total	66,92,58,978	100.00

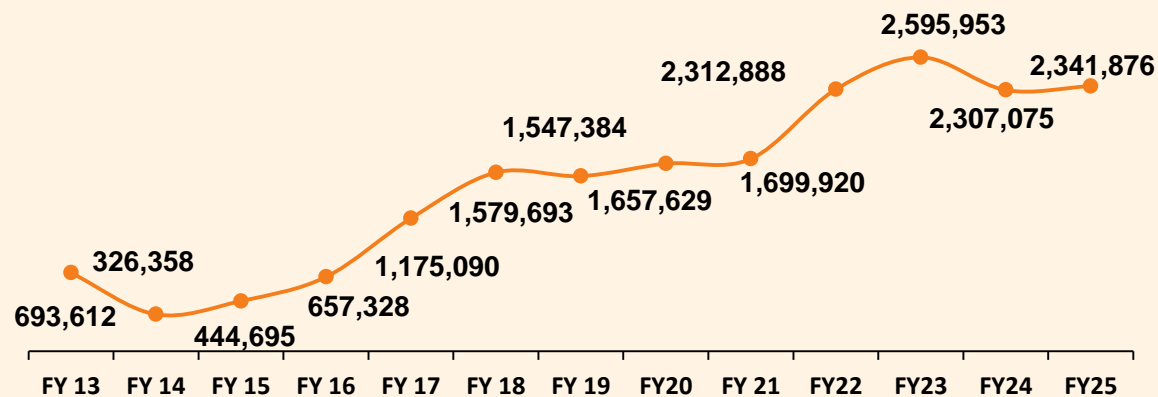




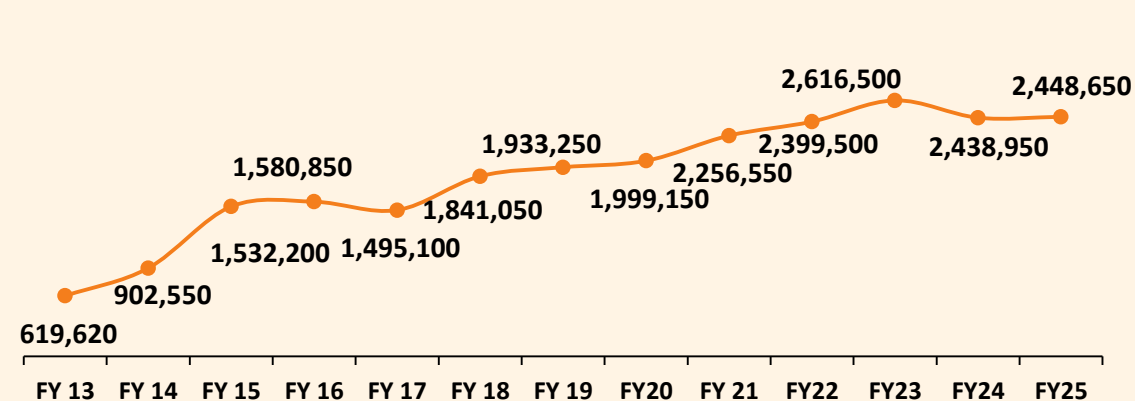
# Past Operational Performance at a Glance

Standalone numbers

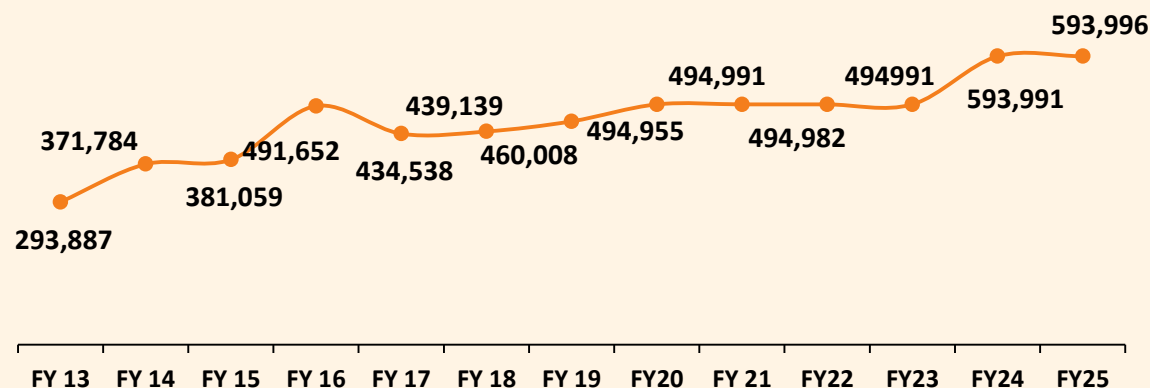
## Trend of Iron Ore Mining (mt)



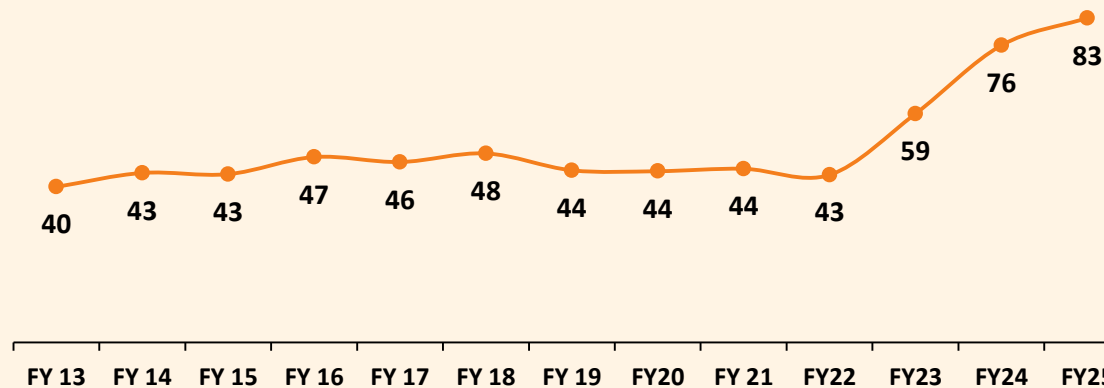
## Trend of Pellet Production (mt)



## Trend of Sponge Iron Production (mt)



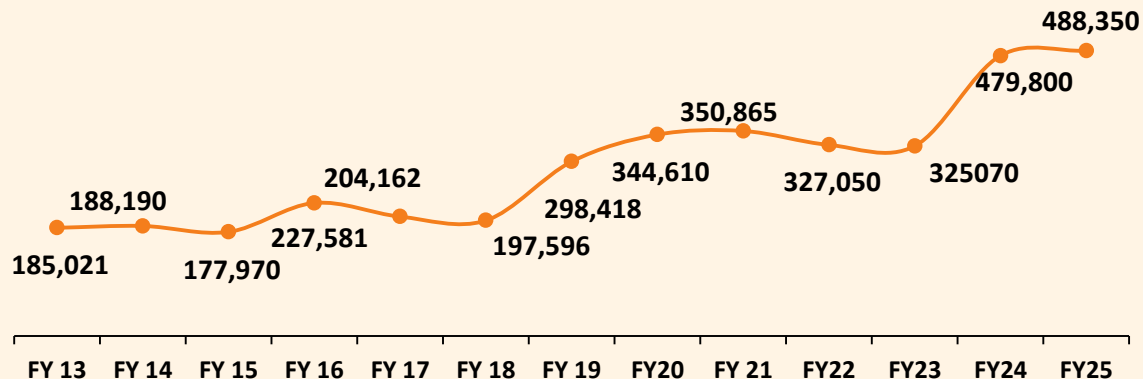
## Trend of Captive Power Generation - GPIL (kwh in Cr)



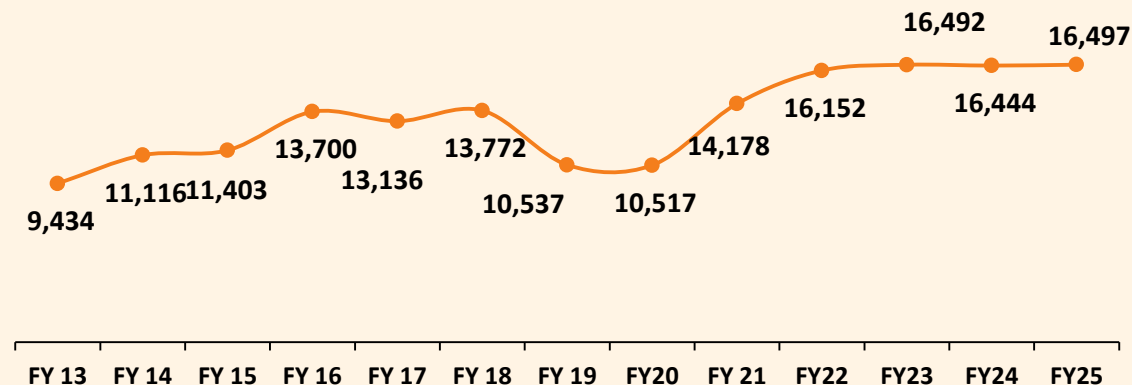
# Past Operational Performance at a Glance (Ctd.)...

Standalone numbers

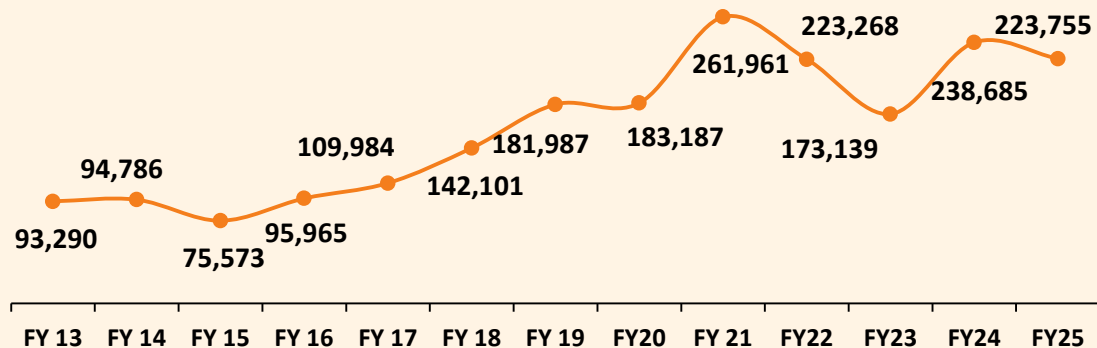
## Trend of Steel Production (mt)



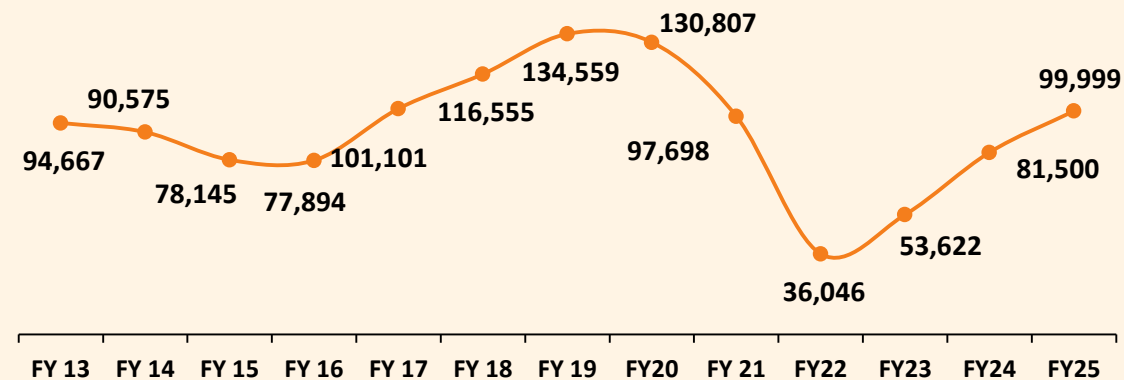
## Trend of Silico Manganese - GPIL (mt)



## MS Rounds Production (mt)

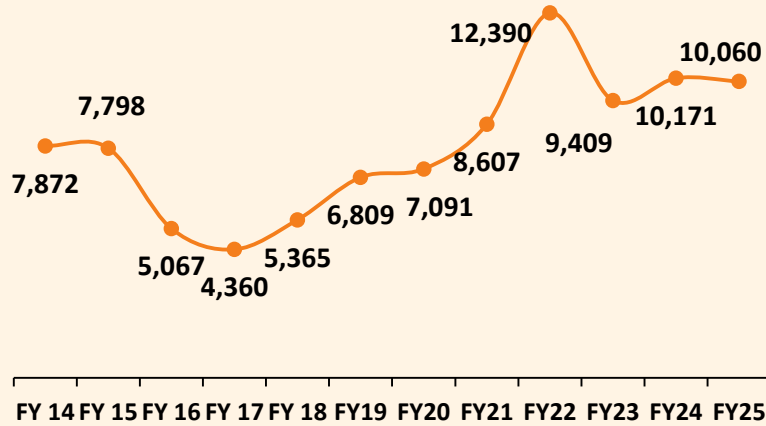


## HB Wire Production (mt)

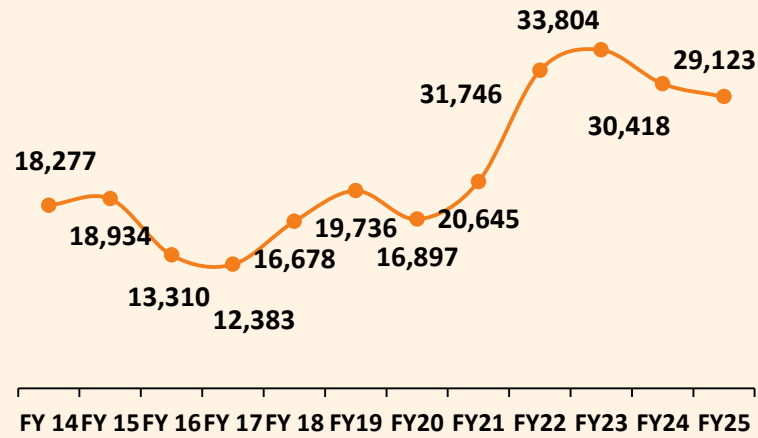


# Past Sales Realisations

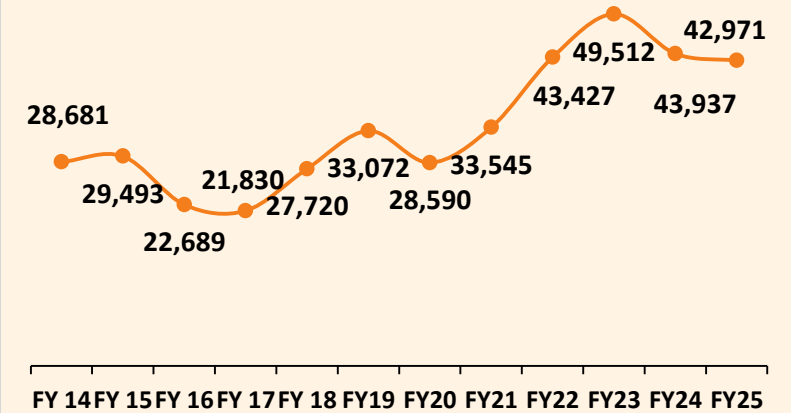
## Iron ore Pellet



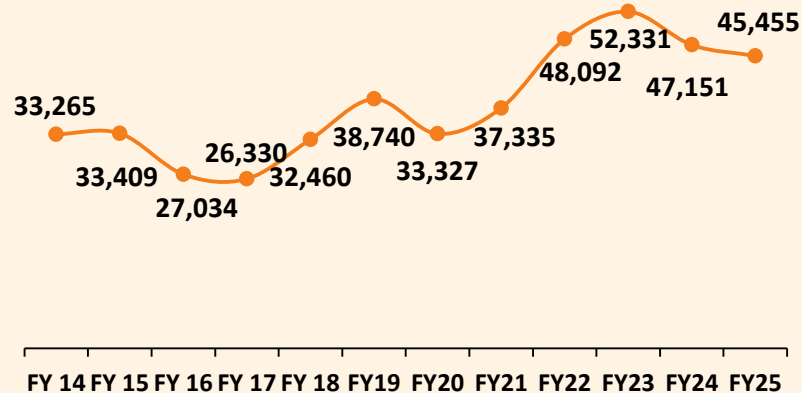
## Sponge Iron



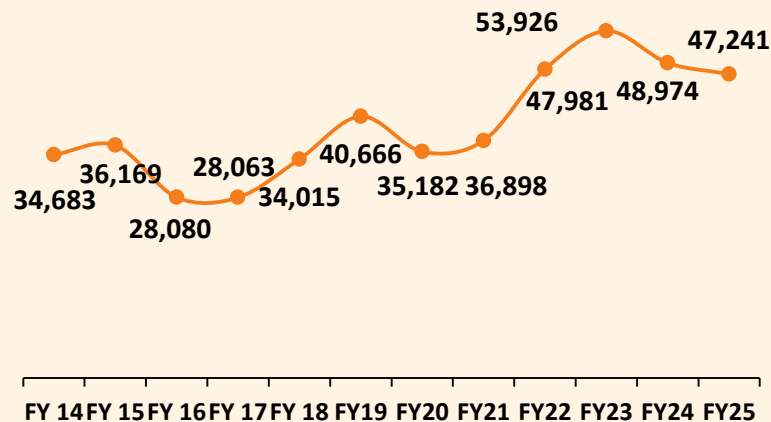
## Steel Billets



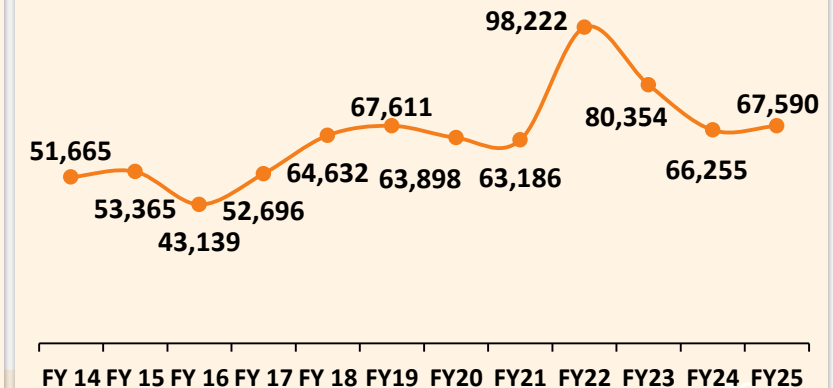
## M.S. Round



## H.B. Wire



## Silico Manganese



# GPIL Consolidated – Historical Profit & Loss

Particulars	FY25	FY24	FY23	FY22	FY21	FY20	FY19	FY18
Net Sales	5,376	5,455	5,753	5,399	3,958	3,289	3,322	2,527
Total Expenses	4,182	4,127	4,589	3,535	2,821	2,664	2,532	1,931
Other Income	96	98	104	29	3	5	6	9
EBITDA	1,194	1,328	1,164	1,864	1,137	629	795	606
<i>EBITDA Margin (%)</i>	22%	24%	20%	35%	29%	19%	24%	24%
Depreciation	155	141	124	105	109	137	133	132
Finance Costs	55	60	51	20	115	212	253	263
PBT	1,092	1,256	1,083	1,933	947	280	410	210
Tax	279	320	289	451	307	95	153	-6
PAT (attributable to Owner)	812	935	793	1,481	627	174	261	215

# GPIL Consolidated – Historical Balance Sheet

Particulars	FY25	FY24	FY23	FY22	FY21	FY20	FY19	FY18
Net Worth	4,937	4,554	3,947	3,442	2,108	1,503	1,336	1,084
Debt								
Long Term Debt	4	9	9	10	771	1,465	1,643	1,873
Short Term Debt	305	42	307	418	125	160	139	134
Other Long Term Liabilities	278	237	256	189	187	61	13	10
Current liabilities								
Accounts Payable	460	529	525	530	194	178	203	161
Other Current Liabilities	173	174	116	301	88	115	177	189
<b>Total Liabilities and Equity</b>	<b>6,157</b>	<b>5,545</b>	<b>5,159</b>	<b>4,890</b>	<b>3,474</b>	<b>3,482</b>	<b>3,511</b>	<b>3,452</b>
Non Current Assets								
Net Fixed Assets	3,074	2,704	2,409	2,056	2,057	2,407	2,379	2,436
Other Long Term Assets	816	434	428	455	398	142	147	208
<b>Current Assets</b>								
Inventory	932	900	811	874	504	557	616	432
Accounts Receivable	132	212	296	350	275	177	167	156
Loans and Advances & Other Current Assets	509	424	416	581	189	170	163	168
Cash and Cash Eq. (Incl. bank bal)	694	871	800	575	51	29	39	52
<b>Total Application of Funds</b>	<b>6,157</b>	<b>5,545</b>	<b>5,159</b>	<b>4,890</b>	<b>3,474</b>	<b>3,482</b>	<b>3,511</b>	<b>3,452</b>



# GODAWARI

## POWER & ISPAT LTD.

# Thank You

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Godawari Power and Ispat Ltd.

**HIRA**  
**GODAWARI POWER & ISPAT**

