



R SYSTEMS INTERNATIONAL LIMITED

Corporate Identity Number: L74899DL1993PLC053579

Registered Office: GF-1-A, 6, Devika Tower, Nehru Place, New Delhi – 110019, India

Corporate Office: 3rd Floor, Tower No. 1, IT/ITES SEZ of Artha Infratech Pvt. Ltd, Plot No. 21, Sector TechZone-IV, Greater Noida West, Gautam Buddha Nagar, Uttar Pradesh - 201306, India

rsystems.com

Phone: +91-120-4303500 | **Email:** rsil@rsystems.com

REF: SECT/08/2025/07

Date: August 13, 2025

To, The Managing Director National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra – East, Mumbai – 400 051 NSE Symbol – RSYSTEMS	To, The General Manager BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 BSE Scrip Code - 532735
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Dear Sir/ Madam,

SUB: SUBMISSION OF PRESENTATION FOR ANALYSTS/ INVESTORS MEETING

This is with reference to our intimation dated August 11, 2025, regarding intimation of Investors/ Analysts call of R Systems International Limited (the “Company”) to be held on Thursday, August 14, 2025, at 10:00 AM (IST).

In this regard, as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed presentation to be made to Analysts/ Investors on Thursday, August 14, 2025, at 10:00 AM (IST) on the financial results for the quarter and six months ended on June 30, 2025.

This is for your information and records.

Thanking you,

Yours faithfully,

For **R Systems International Limited**

Bhasker Dubey

(Company Secretary & Compliance Officer)



Q2 CY 2025 Investor Presentation

By : Nitesh Bansal (CEO & MD)

Disclaimer

“Investors are cautioned that this presentation contains forward-looking statements that involve risks and uncertainties. The Company undertakes no obligation publicly to update or revise any forward-looking statements, whether because of new information, future events, or otherwise. Actual results, performance, or achievements could differ from those expressed or implied in such forward-looking statements.”

Agenda

We plan to discuss...



Key Highlights



Building for the Future



Financials Trend



Key Wins



Operations Metrics



Summing Up Looking Ahead

Financial Performance Q2 2025



Revenue

₹ 4,620M
(US\$ 54.0M)

QoQ Revenue Growth

4.4%
(5.6% in US\$ terms)



YoY Revenue Growth

6.9%
(4.2% in US\$ terms)

YoY Adj. EBITDA Growth

11.7%
₹ 797M (US\$ 9.3M)

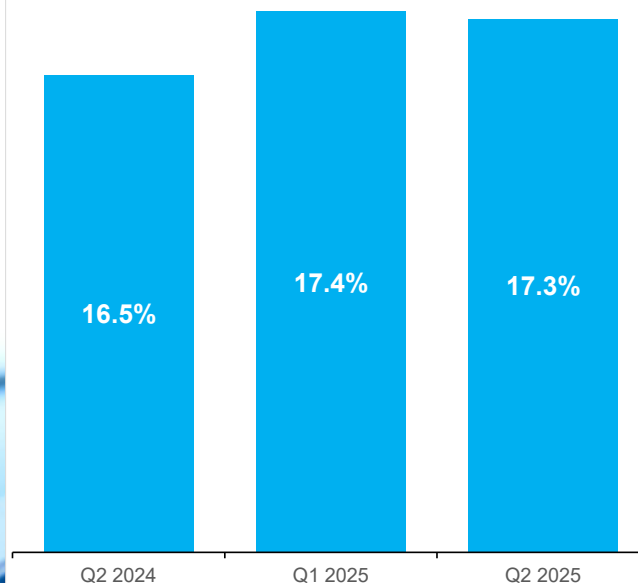


Adj. Net Profit

₹ 464M
(US\$ 5.4M)

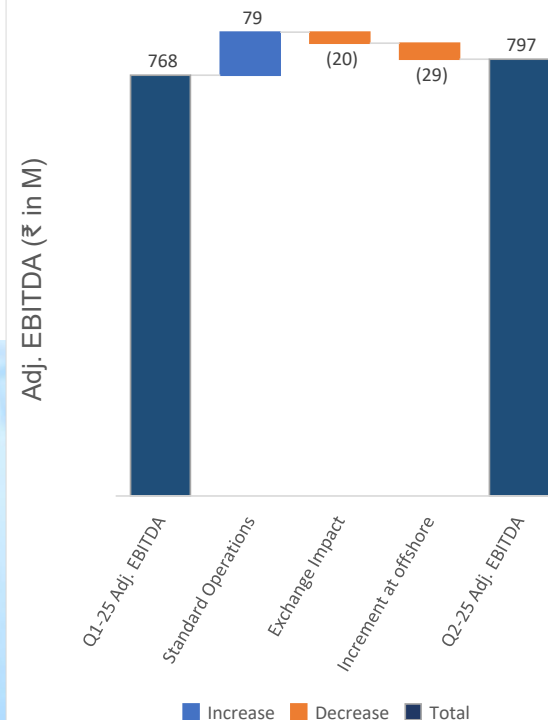
Before considering share-based payment expense relating to restricted stock units ("RSUs") granted to the employees and non-recurring item.

Adj. EBITDA* : ₹797M (US\$ 9.3M)



* Before considering share-based payment expense relating to restricted stock units ("RSUs") granted to the employees.

Adj. EBITDA Bridge (₹ in M)



Financial Performance H1 2025



Revenue

₹ 9,045M
(US\$ 105.1M)



**YoY
Revenue Growth**

6.6%
(3.1% in US\$ terms)

**YoY Adj.
EBITDA Growth**

19.2%
₹1,566M (US\$ 18.2M)

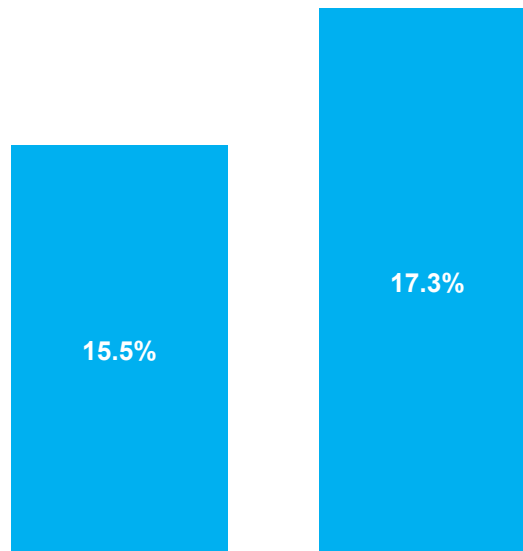


Adj. Net Profit #

₹ 898M
(US\$ 10.4M)

Before considering share-based payment expense relating to restricted stock units ("RSUs") granted to the employees and non-recurring item.

Adj. EBITDA* : ₹1,566M (US\$ 18.2M)



H1 2024

H1 2025

* Before considering share-based payment expense relating to restricted stock units ("RSUs") granted to the employees.

Key Balance Sheet Data

Total equity attributable to shareholders - **₹ 6,925M**

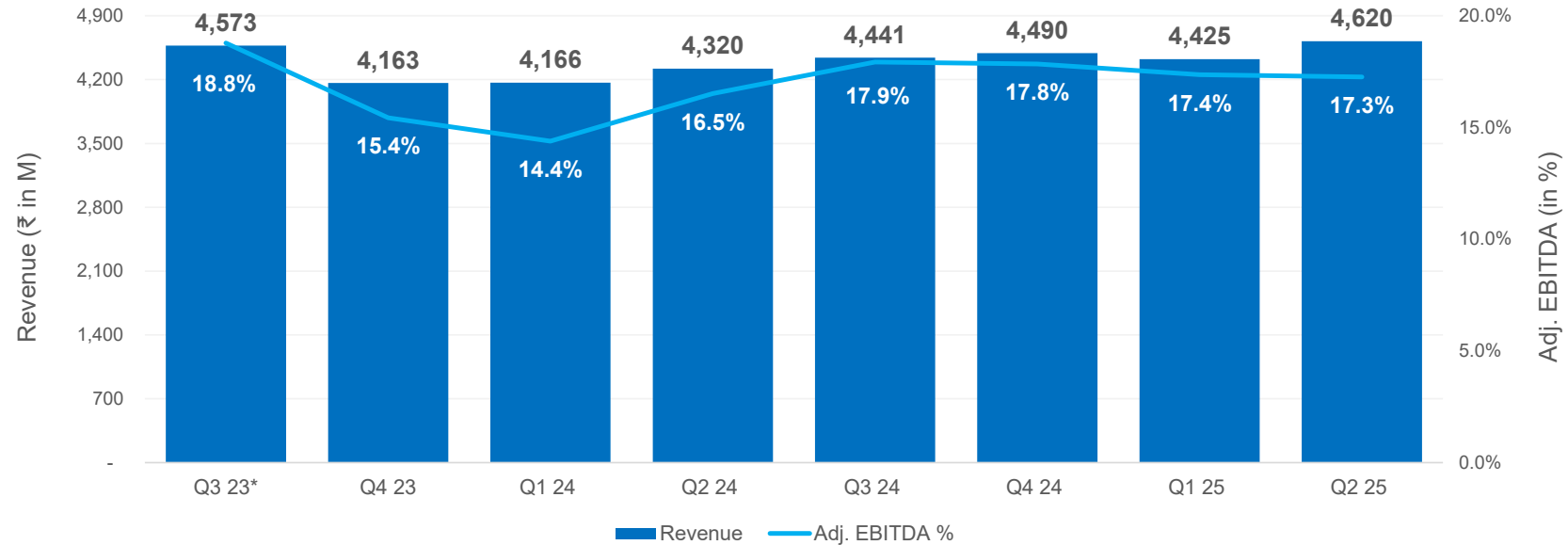
Cash and bank balance # - **₹ 2,033M**

AR & Unbilled - **₹ 4,279M**

net of short-term borrowing

Financials Trend - Revenue & Adj. EBITDA %age

The 8 Quarter trend of Revenue build up in INR and corresponding Adj. EBITDA percentage



* Excluding one time BOT Fee of ₹ 193 mn (US\$ 2.3 mn) for a Knowledge Service Customer, Revenue would be ₹ 4,380 mn (US\$ 53.0 mn) with 15.2% EBITDA

Margin & EPS Analysis (Quarter)

₹ in Mn except per share data	Q2 CY25	Q2 CY24	Growth%	Q1 CY25	Growth%
Revenue	4,620	4,320	6.9%	4,425	4.4%
Adj. EBITDA	797	714	11.7%	768	3.8%
Adj. EBITDA %	17.3%	16.5%	74bps	17.4%	-10bps
Adj. PAT	464	303	53.4%	434	7.1%
Adj. PAT %	10.1%	7.0%	305bps	9.8%	25bps
Adj. Basic EPS^	3.9	2.6	53.3%	3.7	7.1%

^Adj. Basic EPS excluding RSUs expense and non-recurring items net of tax

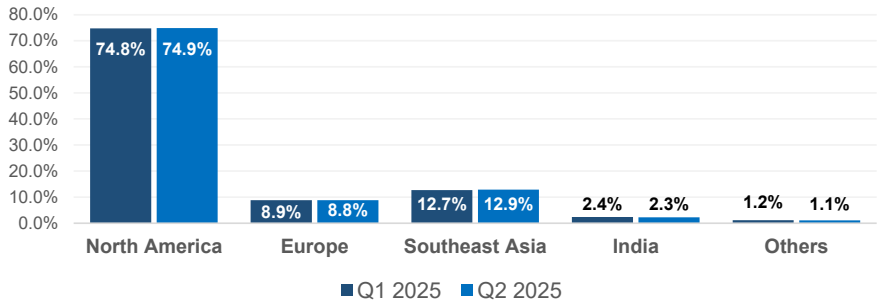
Margin & EPS Analysis (H1 2025)

₹ in Mn except per share data	H1 CY25	H1 CY24	Growth%	CY 24
Revenue	9,045	8,487	6.6%	17,417
Adj. EBITDA	1,566	1,314	19.2%	2,910
Adj. EBITDA %	17.3%	15.5%	183bps	16.7%
Adj. PAT	898	621	44.6%	1,554
Adj. PAT %	9.9%	7.3%	261bps	8.9%
Adj. Basic EPS	7.6	5.3	44.5%	13.1

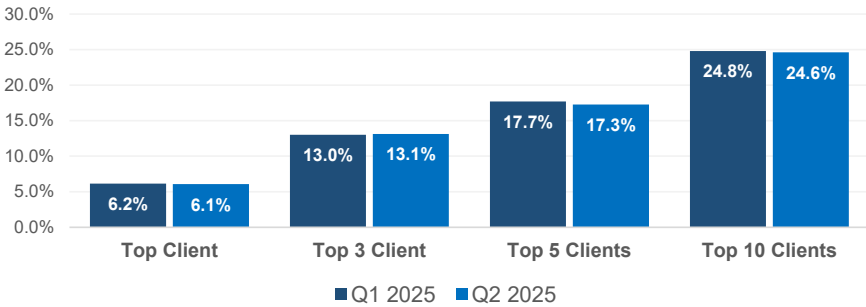
^Adj. Basic EPS excluding RSUs expense and non-recurring items net of tax

Operations Metrics

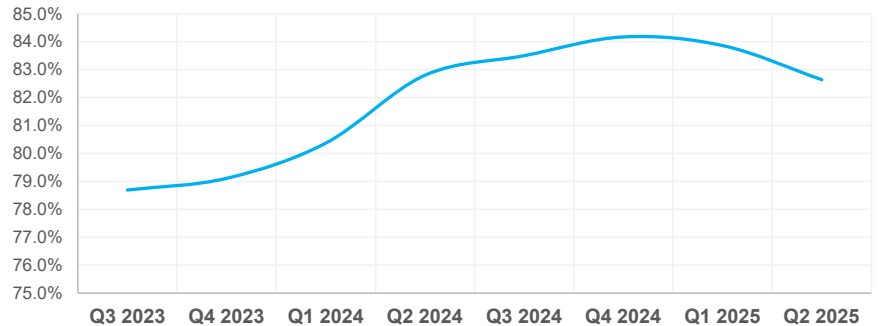
Revenue by Geography (%)



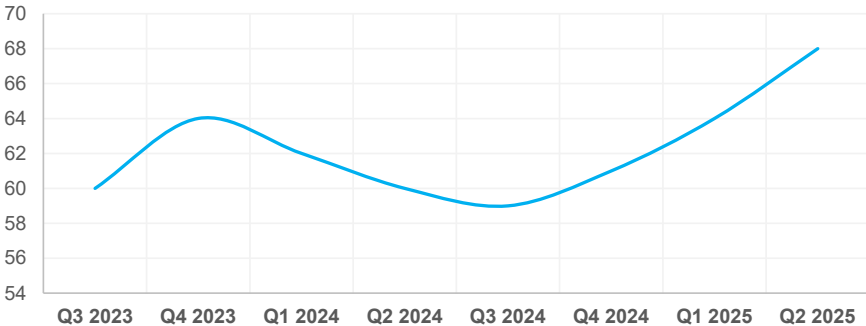
Client Concentration (%)



Utilization (%)



DSO (Days)



Building for the future



Go to Market

- Channel partnership with AWS, Azure and Databricks – including ECIF eligibility across 7 countries and 5 competencies
- Partnership with Mavvrik – for AI cost governance



Offerings & Positioning

- Upgraded our Finops positioning and launched overall cloud and AI cost governance with Mavvrik.
- Agentic AI offerings across vertical and horizontal landscapes based on our deep expertise of process areas across domains



Delivery Priorities

- Productive deployment of multiple Gen AI tools, including Co-Pilot, Cursor and others across significant percentage of projects
- Mexico scaling up with 5 clients now engaged with Mx delivery operations



Leadership

- No new leadership hiring in the Q
- Leaders onboarded in Q4 and Q1 have become well assimilated and contributing significantly towards growth

Key Wins Q2 2025

- A leading AI-driven work management platform partnered with R Systems to strengthen its digital ecosystem by leveraging our capabilities in digital product engineering and data analytics.
- A leading Europe-based technology company, specializing in secure data collaboration within automotive ecosystems, engaged R Systems to drive its digital transformation journey. The engagement involved leveraging Azure infrastructure to develop a simplified platform based on Catena-X standards and integrating AI capabilities into the existing system.
- A US-based provider of data-driven educational solutions in healthcare partnered with R Systems to extend its development capabilities to accelerate product innovation and speed to market.
- One of the world's leading financial institutions has partnered with R Systems to modernize its reporting infrastructure using GenAI, aiming to streamline client migrations and accelerate platform adoption.
- A globally renowned beauty and skincare brand has engaged R Systems to implement Microsoft Dynamics Business Central and LS Retail to optimize and digitalize its end-to-end business processes yielding financial visibility and operational excellence across the enterprise.

Summing Up And Looking Ahead



Q1 large deals followed by Q2 large deals – the focus remains strong on meaningfully sized deals.



Significant traction in Agentic AI use cases as well as use of generative AI in SDLC – our Optima AI workbench and evidence of productive deployment and benefits is a differentiator



Trends shaping 2025

- AI adoption across sectors has significantly accelerated over the last 6 months – having started the journey in H1 last year, we have significant advantage vis a vis competition
- Deeper and more domain specific Agentic AI use cases are being consumed to significantly change the user experience and cost to operate – our years of rich domain expertise coupled with our Agentic AI framework are setting us apart
- Despite cautious discretionary spending, we are seeing good traction on data and SAAS platforms space that continue to build new features and embed more AI into the platforms to stay ahead of their competition.



Annexure

Financial Performance - Contribution Analysis – Q2 2025 (Un-audited)

Particulars	Q2 2025		Q1 2025		Q2 2024	
	₹ in M	US\$ in M	₹ in M	US\$ in M	₹ in M	US\$ in M
Revenues	4,620.1	54.0	4,424.7	51.1	4,320.4	51.8
Cost of revenues	2,956.7	34.6	2,800.5	32.3	2,786.3	33.4
Gross margin	1,663.4	19.4	1,624.2	18.8	1,534.1	18.4
% of Revenue	36.00%		36.7%		35.5%	
SG&A Expenses	866.0	10.1	856.1	9.9	820.2	9.8
% of Revenue	18.74%		19.4%		19.0%	
Adj. EBITDA	797.4	9.3	768.1	8.9	713.9	8.6
% of Revenue	17.26%		17.4%		16.5%	
Cost of RSUs	48.7	0.5	62.5	0.7	79.7	1.0
EBITDA	748.7	8.8	705.6	8.2	634.2	7.6
% of Revenue	16.21%		16.0%		14.7%	
Depreciation and amortization	158.4	1.9	146.0	1.7	167.4	2.0
EBIT before non-recurring cost	590.3	6.9	559.6	6.5	466.8	5.6
Non-recurring Income / (expense) #	409.3	4.7	-	-	-	-
EBIT	999.6	11.6	559.6	6.5	466.8	5.6
Interest expense	(21.4)	(0.3)	(14.9)	(0.2)	(20.0)	(0.2)
Other income (net)	13.6	0.2	22.6	0.3	21.5	0.2
Income before income tax	991.8	11.5	567.3	6.6	468.3	5.6
Tax expense	233.3	2.7	181.4	2.1	219.4	2.6
Net profit ^	758.5	8.8	385.9	4.5	248.9	3.0

Q2 2025 consists of profit on sale of land, building and certain other assets located at Company's NOIDA office as offset by finding fees paid for Chief Sales Officer.

^ Adjusted Net Profit after tax for Q2 2025 amounting to Rs. 464.38 mn (US\$ 5.42 mn), for Q1 2025 is Rs. 433.72 mn (US\$ 5.01 mn) and for Q2 2024 Rs. 302.65 mn (US\$ 3.63 mn)

THANK
YOU