



MENU

lease



About Us



MENU

Highlights Bangalore 2015 May



About Us

Bengaluru: 31st May, 2015

- Turnaround of Energy sector on account of successful stabilization of operations of the thermal power plants – Energy EBITDA increased 8 times YoY
- Gross Revenue stood at Rs 11,088 crore in FY15 – an increase of 4% YoY led by improved performance of the Energy sector
- EBITDA for FY15 stood at Rs 2,555 crore – flat compared to FY14

Business Highlights

- Surpassed 40mn and 10mn passengers in Delhi and Hyderabad Airport respectively
- Taken over operations of Mactan Cebu International Airport, Philippines
- Achieved Fuel Security for entire 3,000 MW of coal based power plants – Won 2 coal mines for Chhattisgarh plant (1,370 MW)
- Successfully tied up gas supply for Vemagiri plant (370 MW) and Rajahmundry plant (1 unit of 384 MW) for 25% PLF
- GMR has received favorable orders for ongoing claims in Energy projects of approx. Rs. 175 crore (includes recurring positive impact of Rs. 60 crore per year)
- Won Dedicated Freight Corridor Corporation (DFCC) project of Rs. 5,081 crore in Eastern Corridor in the EPC segment
- Raised ~ Rs. 2,879 crore through a QIP and Rights Issue, which is used primarily towards corporate debt servicing

Successful stabilization of operations of the thermal power plants has enabled significant turnaround of Energy sector with EBITDA of the sector growing by almost 8 times to Rs. 222 crore for FY15 from Rs. 28 crore for the last year. This quantum jump enabled GMR Infrastructure on consolidated basis an EBITDA of Rs. 2,555 crore, which is at the same level of last year. Current year EBITDA has been maintained even after the following impacts on EBITDA

- Rs. 130 crore of non-recurring expenditure in Highways sector towards major maintenance,
- Divestment of Turkey Airport and Ulundurpet Expressways during FY14, which were contributing Rs. 200 crore of EBITDA,
- Rs. 336 crore impact in EBITDA due to discontinuation of UDF in Hyderabad Airport.

Improved operating performance in Energy sector resulted in consolidated Gross Revenue of Rs. 11,088 crore for FY15 showing an increase of 4% from Rs. 10,653 crore for the previous year.

Enhanced fuel security with respect to Energy plants and removal of structural bottlenecks are expected to facilitate the sector in improving its performance considerably in the coming quarters.

On the financing side, GMR Infrastructure has raised Rs 1,402 crore through Rights Issue, which has been used primarily towards corporate debt servicing. Further, DIAL concluded a landmark transaction of issuance and successfully pricing of an inaugural USD 288.75 million 7-year Senior Secured bond offering.

Financial Highlights for Q4 FY15		
[Rs. in crore]		
	Quarter Ended	Year Ended



MENU



About Us

SITEMAP

+

GROUP SITES +