CIE India

SEC/2025/126

16th October, 2025

BSE Limited	National Stock Exchange of India Limited
Corporate Relationship Department, P. J. Towers, Dalal Street, Fort, Mumbai - 400 001. **BSE Scrip Code: 532756**	Corporate Relationship Department, Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051. **NSE Scrip Code: CIEINDIA**

Subject: Investor Presentation – Q3 & 9M CY25 Results

Dear Sir / Madam,

Please find enclosed herewith the Investor Presentation in respect of Q3 & 9M CY25 results.

The same is also being uploaded on the website of the Company at https://www.cie-india.com/periodic-public-information8.html#Investor-Presentations.

Kindly acknowledge receipt of the same.

Thanking you,

Yours faithfully,
For CIE Automotive India Limited

PANKAJ VIJAY GOYAL
Digitally signed by PANKAJ VIJAY GOYAL
Date: 2025.10.16 18:38:50 +05'30'

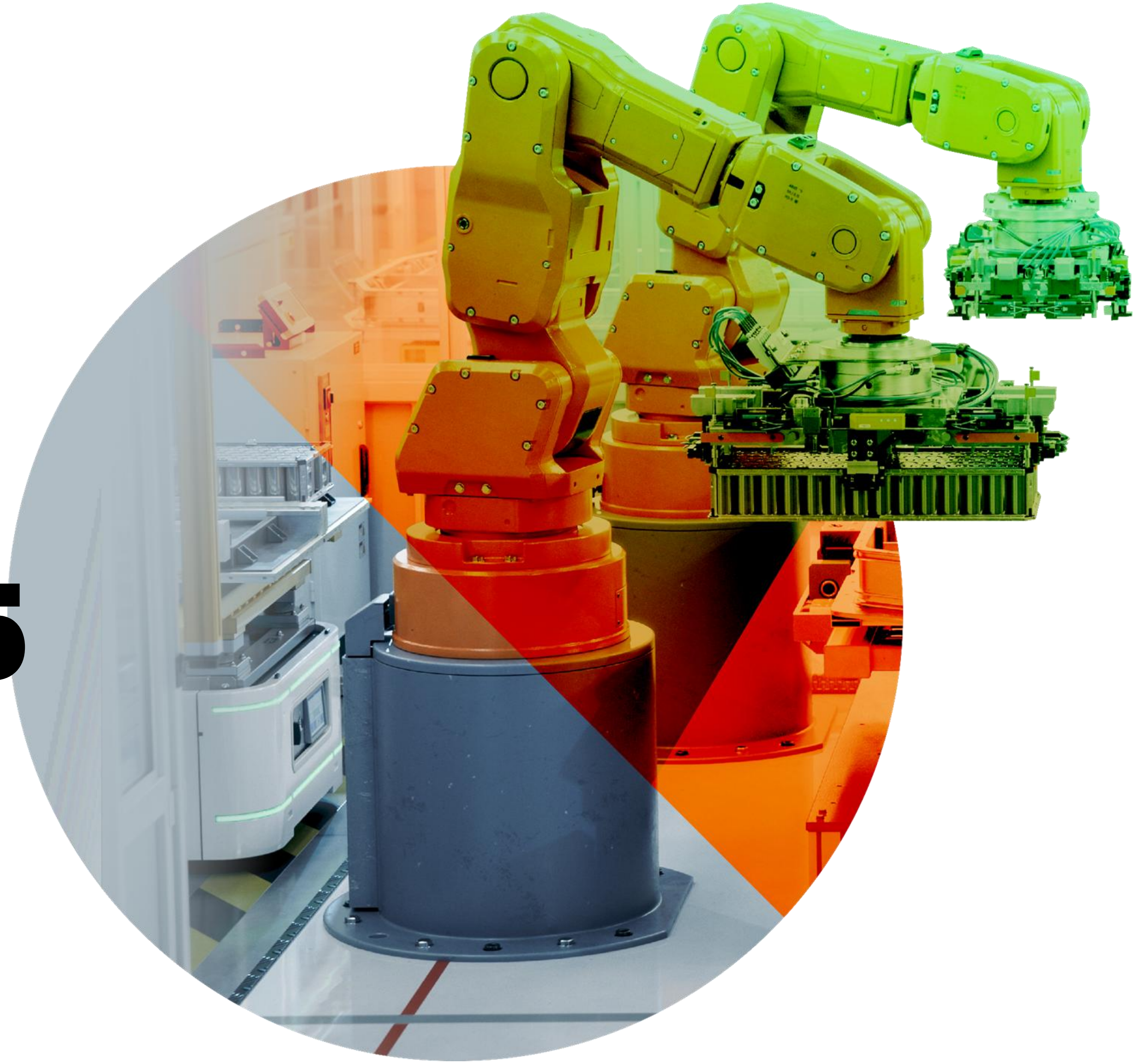
Pankaj V. Goyal
Company Secretary, Chief Compliance Officer,
And Head-Legal
Membership No: F13037
Encl: As above

CIE Automotive India Limited
CIN: L27100PN1999PLC245720
Registered Office
G Block, Bhosari Industrial Estate, Near BSNL office, Bhosari, Pune - 411026, Maharashtra, India.
Corporate Office
602 & 603 Amar Business Park, Baner Road, Pune - 411045, India
Tel: +91 20 29804621 I website : www.cie-india.com I Email: contact.investors@cie-india.com

CIE India

Q3 & 9M CY2025 RESULTS PRESENTATION

OCTOBER 2025



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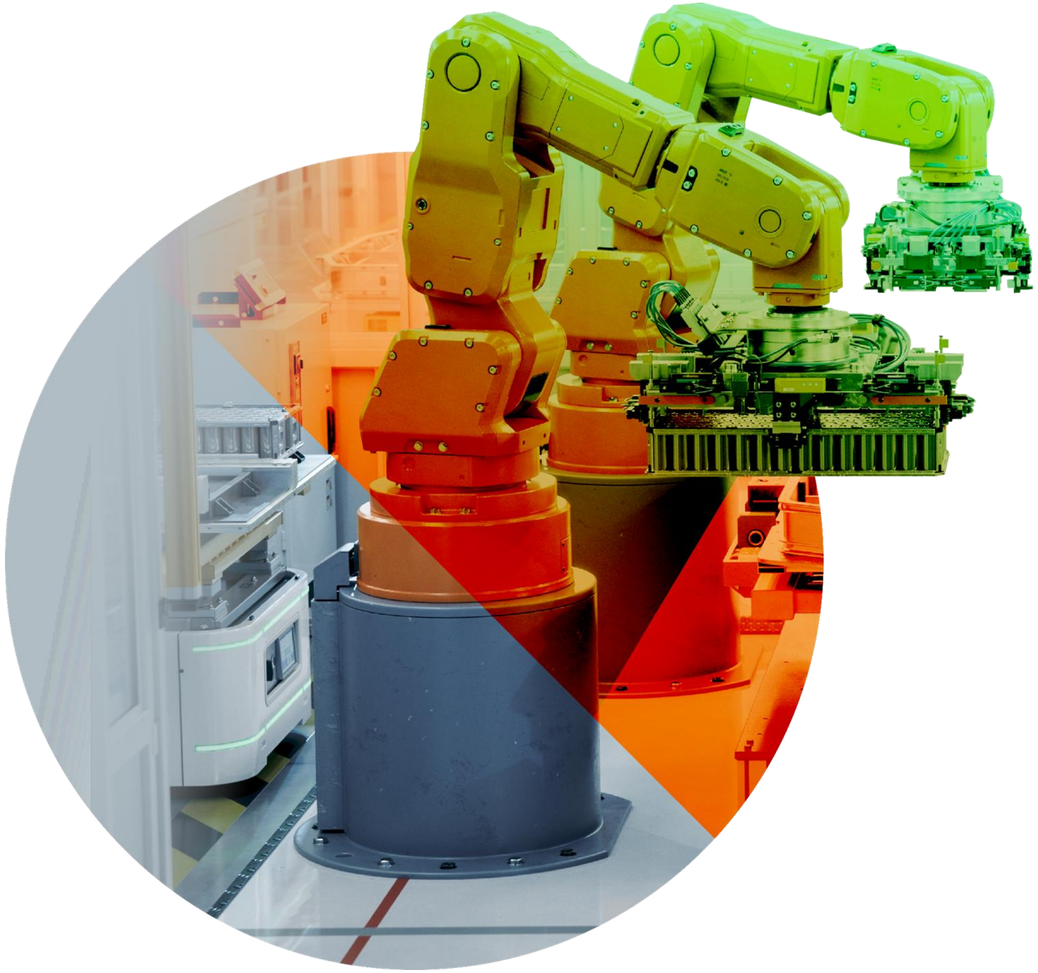
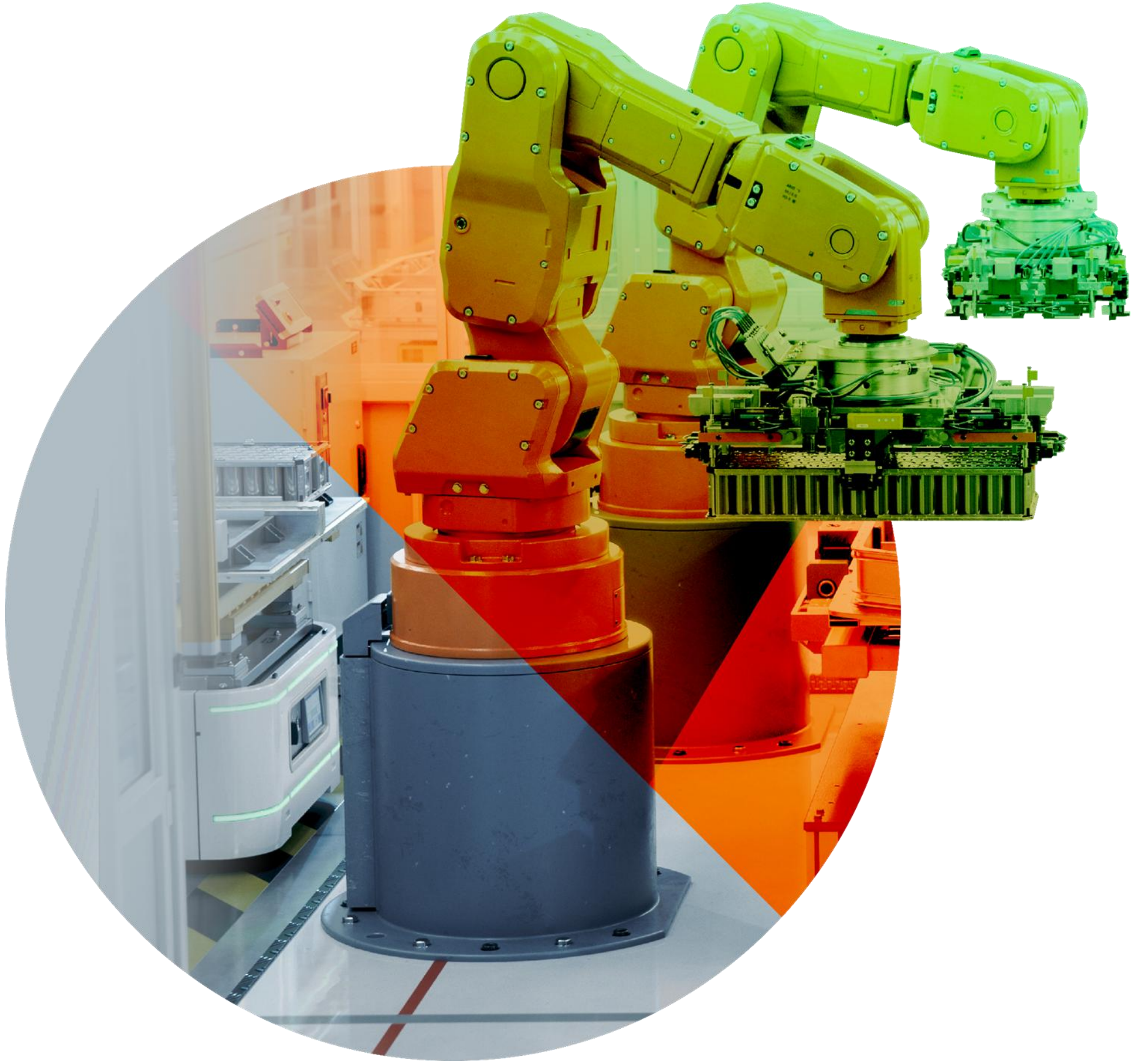
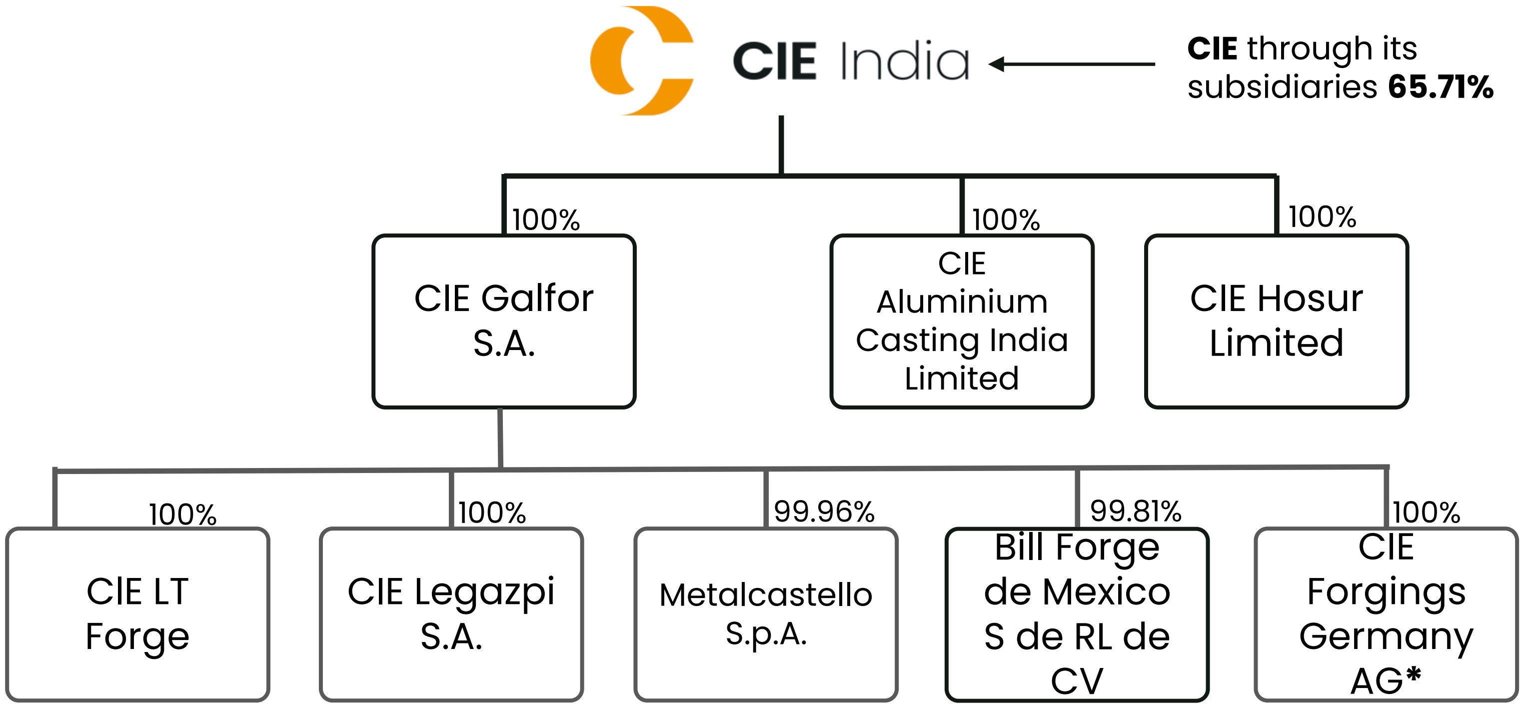


1. OVERVIEW



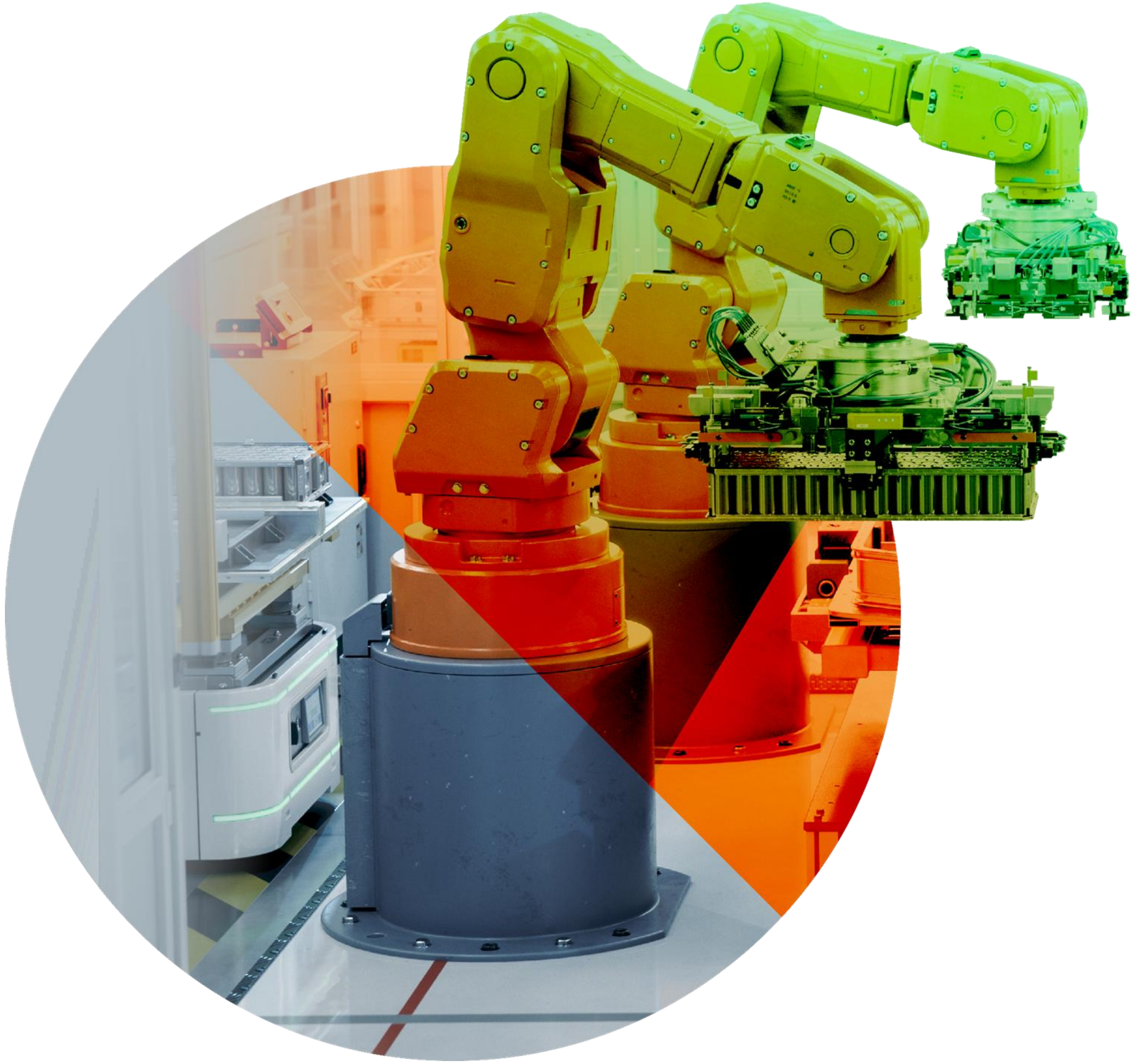
OVERVIEW

LEGAL STRUCTURE AS ON 30 SEPT 2025



* Non - Operational

2. Q3 CY2025 RESULTS



INDIA RESULTS

Q3 CY2025

FINANCIAL UPDATE

₹ million	JUL-SEP 2025		JUL-SEP 2024	APR-JUN 2025
Sales	15,232	+9%	13,956	14,591
EBITDA	2,642	+5%	2,510	2,552
% EBITDA / Sales	**17.3%**		**18.0%**	**17.5%**
EBIT	2,096	+6%	1,982	2,015
% EBIT / Sales	**13.8%**		**14.2%**	**13.8%**
EBT	2,136	+7%	1,991	2,076
% EBT / Sales	**14.0%**		**14.3%**	**14.2%**

(*) EBITDA: Net Operating Income + Depreciation , EBIT: Net Operating Income.

MARKET UPDATE

SEGMENT	JUL-SEP 2025 V/S JUL-SEP 2024	JUL-SEP 2025 V/S APR-JUN 2025
<6T	5.6%	6.7%
MHCV	-2.5%	-8.1%
Tractors	14.6%	9.8%
2 Wheelers	10.6%	17.4%

Source: <6T & MHCV : IHS Global, Tractors : TMA, 2 Wheelers : SIAM

<6T Vehicles represented here are as per International Classification and include Passenger Vehicles, Utility Vehicles, Vans and Light Commercial Vehicles as per Indian Classification.

- Good growth performance with positive expectations for next quarters.
- Small margin decrease mainly due to Energy tariff increase in Maharashtra state.

EUROPE RESULTS

Q3 CY2025

FINANCIAL UPDATE

₹ million	JUL-SEP 2025		JUL-SEP 2024	APR-JUN 2025
Sales	7,866	+18%	6,650	8,315
EBITDA	1,106	+7%	1,038	1,036
% EBITDA / Sales	**14.1%**		**15.6%**	**12.5%**
EBIT	762	-1%	768	703
% EBIT / Sales	**9.7%**		**11.5%**	**8.5%**
EBT	688	+13%	608	632
% EBT / Sales	**8.7%**		**9.1%**	**7.6%**

(*) EBITDA: Net Operating Income + Depreciation , EBIT: Net Operating Income.

MARKET UPDATE (Europe w/o Russia)

SEGMENT	JUL-SEP 2025 V/S JUL-SEP 2024	JUL-SEP 2025 V/S APR-JUN 2025
<6T	0.3%	-17.9%
MHCV	18.7%	-1.8%

Source: IHS Global (Europe without Russia).

Europe market data is without Russia. This is to be in line with business realities where European companies are not allowed to do business with Russia.

- Real sales growth in Euros +7%; Exchange rate fluctuation +11%.

CONSOLIDATED RESULTS

Q3 CY2025

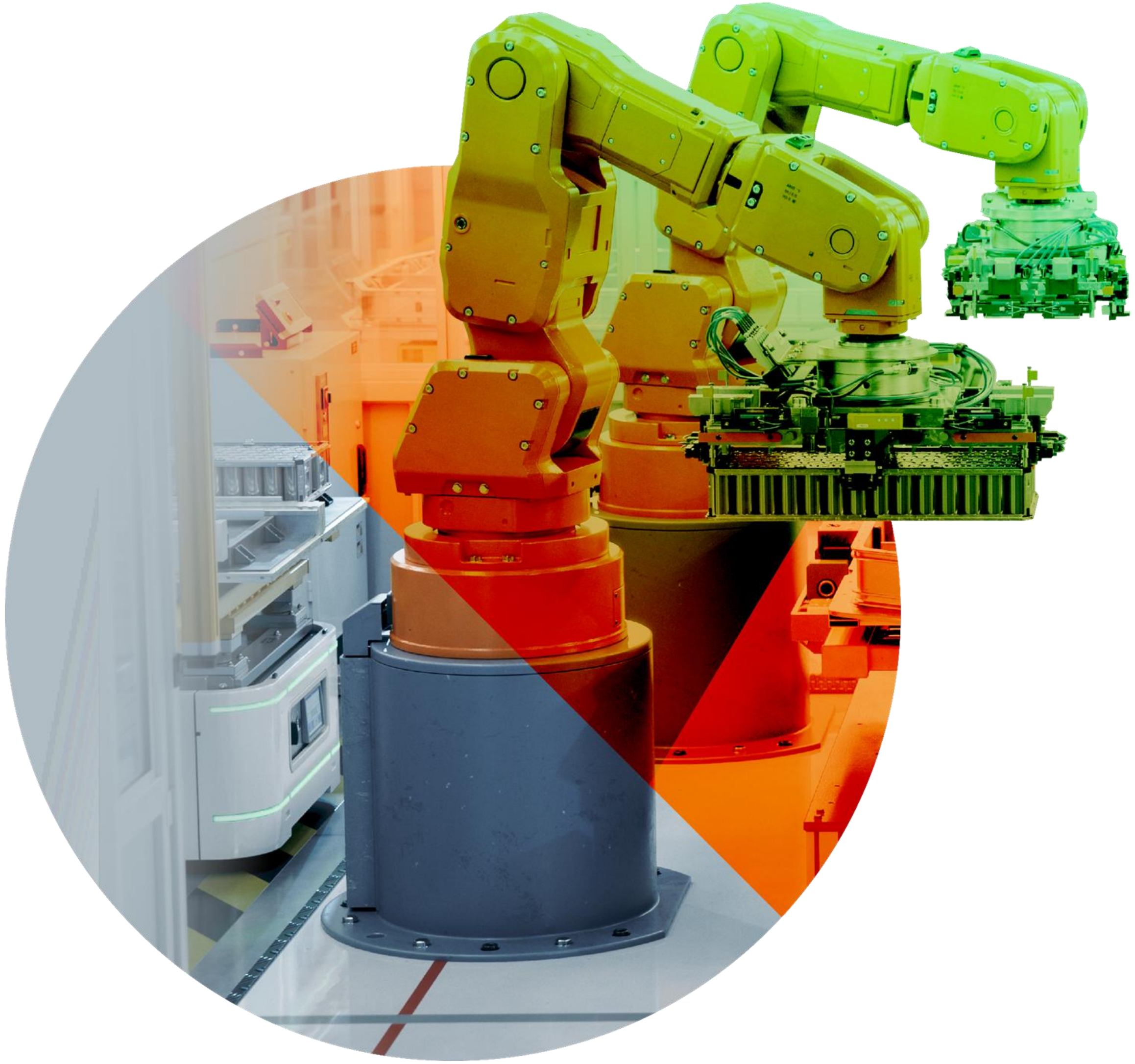
FINANCIAL UPDATE

₹ million	JUL-SEP 2025		JUL-SEP 2024	APR-JUN 2025
Sales	23,097	+12%	20,606	22,906
EBITDA	3,748	+6%	3,548	3,588
% EBITDA / Sales	**16.2%**		**17.2%**	**15.7%**
EBIT	2,858	+4%	2,750	2,718
% EBIT / Sales	**12.4%**		**13.3%**	**11.9%**
EBT	2,824	+9%	2,600	2,708
% EBT / Sales	**12.2%**		**12.6%**	**11.8%**

(*) EBITDA: Net Operating Income + Depreciation , EBIT: Net Operating Income.

- Double digit business growth thanks to India's good evolution and positive exchange-rate impact.

3. 9M CY2025 RESULTS



INDIA RESULTS

9M CY2025

FINANCIAL UPDATE

₹ million	JAN-SEP 2025		JAN-SEP 2024
Sales	43,935	+6%	41,290
EBITDA	7,822	+2%	7,644
% EBITDA / Sales	**17.8%**		**18.5%**
EBIT	6,201	+1%	6,110
% EBIT / Sales	**14.1%**		**14.8%**
EBT	6,297	+4%	6,068
% EBT / Sales	**14.3%**		**14.7%**
PAT	4,700	+4%	4,522
% PAT / Sales	**10.7%**		**11.0%**

(*) EBITDA: Net Operating Income + Depreciation , EBIT: Net Operating Income.

MARKET UPDATE

SEGMENT	JAN-SEP 2025 V/S JAN-SEP 2024
<6T	4.6%
MHCV	4.5%
Tractors	13.1%
2 Wheelers	5.8%

Source: <6T & MHCV : IHS Global, Tractors : TMA, 2 Wheelers : SIAM

<6T Vehicles represented here are as per International Classification and include Passenger Vehicles, Utility Vehicles, Vans and Light Commercial Vehicles as per Indian Classification.

- Overall Indian businesses growth slightly above the market.
- Good performance and growth expectations in all the verticals.
- 9M CY2024 EBITDA includes 0.5% of non-recurrent EBITDA (INR 220 mn of extra subsidy in CACIL in Q1 2024).

EUROPE RESULTS

9M CY2025

FINANCIAL UPDATE

₹ million	JAN-SEP 2025		JAN-SEP 2024
Sales	24,030	-3%	24,713
EBITDA	3,231	-18%	3,930
% EBITDA / Sales	**13.4%**		**15.9%**
EBIT	2,226	-25%	2,966
% EBIT / Sales	**9.3%**		**12.0%**
EBT	1,965	-19%	2,436
% EBT / Sales	**8.2%**		**9.9%**
PAT	1,538	-19%	1,903
% PAT / Sales	**6.4%**		**7.7%**

(*) EBITDA: Net Operating Income + Depreciation , EBIT: Net Operating Income.

MARKET UPDATE (Europe w/o Russia)

SEGMENT	JAN-SEP 2025 V/S JAN-SEP 2024
<6T	-2.0%
MHCV	-2.6%

Source: IHS Global (Europe without Russia).

Europe market data is without Russia. This is to be in line with business realities where European companies are not allowed to do business with Russia.

- Real business drop in euros -9% due to weak European forging market and the uncertainty of EVs (~15% of light vehicle production in Europe).
- Margin reduction due to sales drop and Metalcastello restructuring cost (almost 1%).

CONSOLIDATED RESULTS

9M CY2025

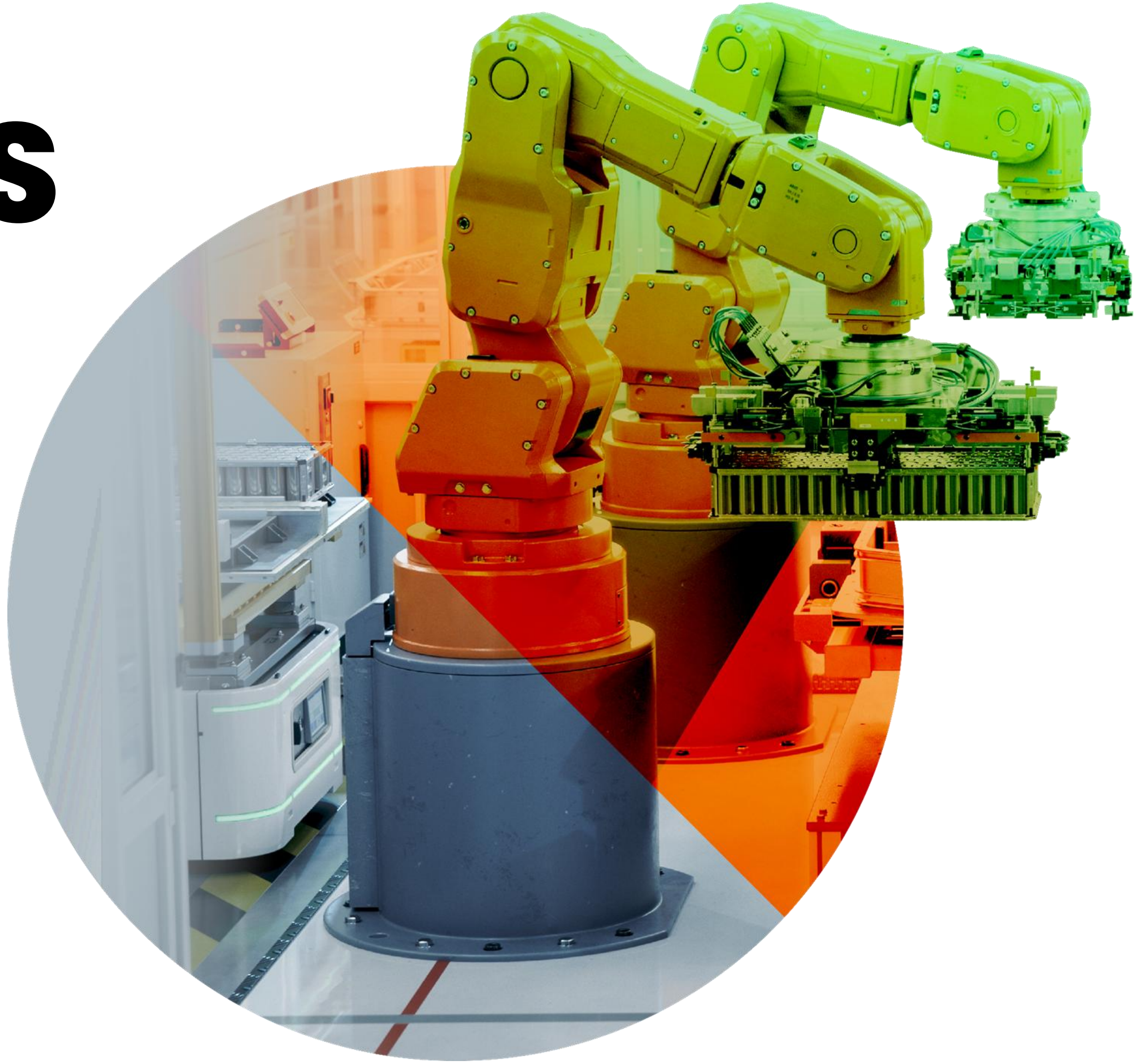
FINANCIAL UPDATE

₹ million	JAN-SEP 2025		JAN-SEP 2024
Sales	67,965	+3%	66,003
EBITDA	11,053	-5%	11,574
% EBITDA / Sales	**16.3%**		**17.5%**
EBIT	8,427	-7%	9,076
% EBIT / Sales	**12.4%**		**13.8%**
EBT	8,263	-3%	8,504
% EBT / Sales	**12.2%**		**12.9%**
PAT	6,239	-3%	6,425
% PAT / Sales	**9.2%**		**9.7%**

(*) EBITDA: Net Operating Income + Depreciation , EBIT: Net Operating Income.

- Decline in Europe has offset Indian good performance.
- Indian business expected to continue growing but European market remains uncertain.

4. OTHER DETAILS



OTHER DETAILS

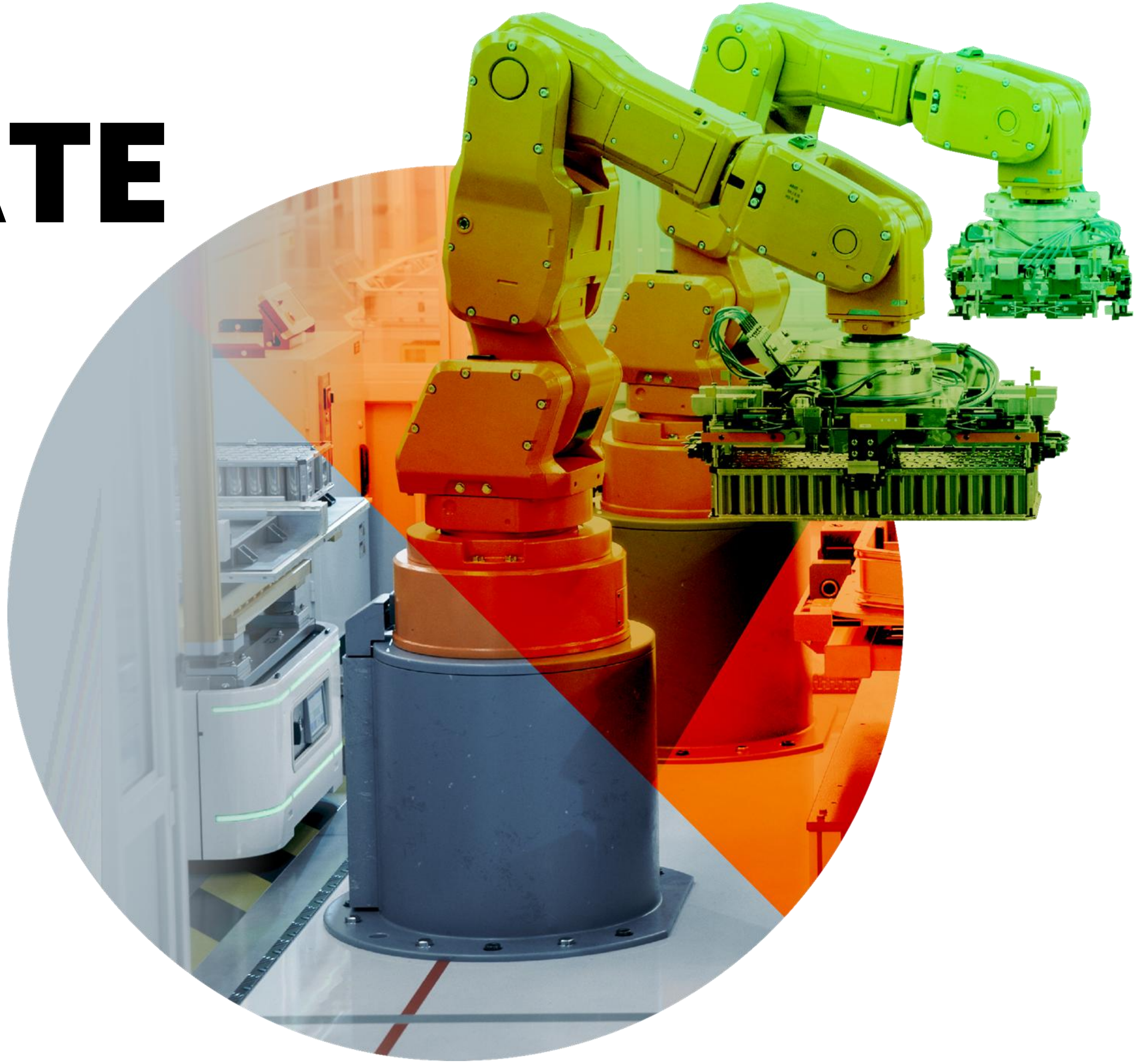
OTHER OPERATING REVENUE, OTHER INCOME AND EXCHANGE RATES

	Q3 CY2025			9M CY2025		
₹ MILLION	**INDIA**	**EUROPE**	**CONSOLIDATED**	**INDIA**	**EUROPE**	**CONSOLIDATED**
OTHER OPERATING INCOME	445	177	622	1,553	617	2,170
OTHER INCOME	148	44	192	655	119	774

EXCHANGE RATES

PERIOD	₹ / €
AVERAGE FOR Q3 CY2025	101.26
AVERAGE FOR 9M CY2025	96.81
AS ON 30 SEP 2025	104.25

5. MARKET UPDATE



MARKET PRODUCTION NUMBERS

INDIA MARKET: KEY SEGMENTS UPDATE – QUARTERLY

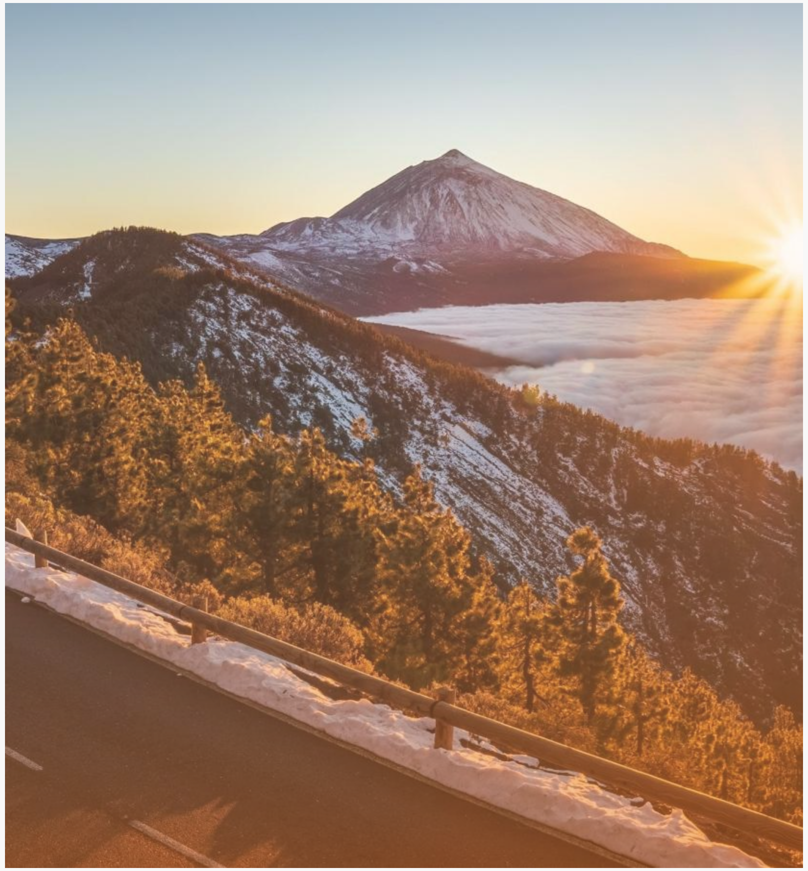
	<6T VEHICLES**		MHCV	
PERIOD	**Million Units**	**Δ%**	**Units**	**Δ%**
9M CY2025	**4.52**	**4.6**	**290,237**	**4.5**
Q3 CY2025	1.51	5.6	86,352	-2.5
Q2 CY2025	1.41	3.6	94,009	3.7
Q1 CY2025	1.60	4.7	109,876	11.5

	TWO WHEELERS		TRACTORS	
PERIOD	**Units**	**Δ%**	**Units**	**Δ%**
9M CY2025	**18,673,898**	**5.8**	**862,950**	**13.1**
Q3 CY2025	6,925,555	10.6	323,860	14.6
Q2 CY2025	5,900,986	0.7	294,946	12.7
Q1 CY2025	5,847,357	5.8	244,144	11.7

Source: <6T is from IHS Global, Tractors from TMA, MHCV and Two Wheelers from SIAM

* Δ % - means comparison of quarter volumes of this calendar year with that of the same quarter of the previous calendar year. E.g. Q2 CY25 Volume is compared to Q2 CY24 volume, respectively.

** - <6T Vehicles represented here are as per International Classification and include Passenger Vehicles, Utility Vehicles, Vans and Light Commercial Vehicles as per Indian Classification



PASSENGER VEHICLES:
Light Vehicles (less than 6 Tons – European Classification)
- Short Term: IHS forecasts production growth at a 5.0% between CY2024-CY 2025 and 5.4% between CY2025-2026
- Long term: IHS forecasts production growth at a CAGR of 4.9% over a period of 2025-2030

MHCV*:
- Short Term: IHS forecasts production growth at 2.1% between CY2024-CY 2025 and 4.7% between CY2025-2026
- Long term: IHS forecasts production growth at a CAGR of 1.4% over a period of 2025-2030

TRACTORS:
"CRISIL Research expects domestic tractor demand to rise by 10-12% in fiscal 2026"…".. domestic tractor sales to expand at 5-7% compound annual growth rate (CAGR) during FY2025 to FY2030" … CRISIL Research report

TWO WHEELERS:
"CRISIL Research expects domestic two wheeler industry to rise by approx 7-9% in fiscal 2026"…".. domestic two wheeler sales to expand at 7-9% compound annual growth rate (CAGR) during FY2025 to FY2030" … CRISIL Research report

* - As per it's forecast in September 2025

MARKET PRODUCTION NUMBERS

EUROPE MARKET: KEY SEGMENTS UPDATE – QUARTERLY

	<6T VEHICLES		MHCV	
PERIOD	**Million Units**	**Δ%**	**Units**	**Δ%**
9M CY2025	**11.62**	**-2.0**	**332,179**	**-2.6**
Q3 CY2025	3.41	0.3	111,461	18.7
Q2 CY2025	4.16	0.1	113,561	-2.7
Q1 CY2025	4.06	-5.7	107,157	-18.0

Source: IHS Global

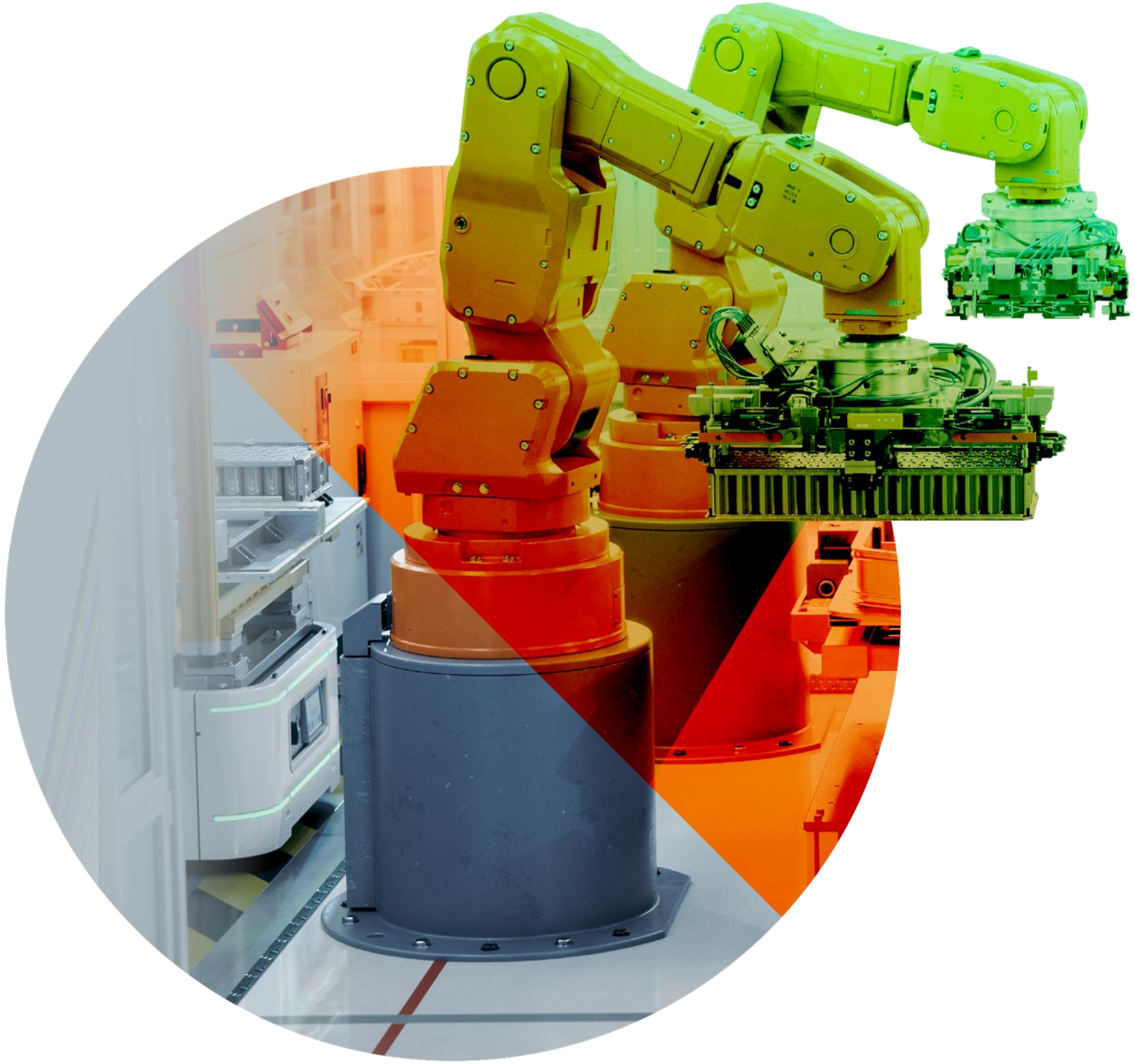
Δ % - means comparison of Quarter volumes of this calendar year with that of the same quarter of the previous calendar year. E.g. Q3 CY25 volume is compared to Q3 CY24 volume, respectively.

EU(w/o Russia) – Light Vehicles:
Light Vehicles (less than 6 Tons – European Classification)
- Short Term: IHS forecasts production growth at a -1.5% between CY2024-CY 2025 and -1.3% between CY2025-2026
- Long term: IHS forecasts production growth at a CAGR of 0% over a period of 2025-2030

EU(w/o Russia) – MHCV*:
- Short Term: IHS* forecasts production growth at 4.1% between CY2024-CY 2025 and 9.1% between CY2025-2026
- Long term: IHS* forecasts production growth at a CAGR of 2.1% over a period of 2025-2030

* - As per it's forecast in September 2025

6. SEBI RESULTS



Consolidated SEBI Results for September 2025

Statement of Profit and Loss Accounts

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 30 SEPTEMBER 2025

Rs. in Million (except earning per share data)

Sr. No		Particulars	Consolidated					
			Quarter Ended			Nine Months Ended		Year Ended
			30 September 2025	30 June 2025	30 September 2024	30 September 2025	30 September 2024	31 December 2024
			Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		Income						
		Continuing Operations						
I		Revenue from operations	23,718.44	23,690.04	21,346.26	70,134.76	68,541.16	89,640.67
II		Other Income (Refer Note 5)	191.74	220.87	242.67	773.96	1,060.68	1,396.47
III		**Total income (I+II)**	**23,910.18**	**23,910.91**	**21,588.93**	**70,908.72**	**69,601.84**	**91,037.14**
IV		Expenses						
	a)	Cost of materials consumed	11,720.44	12,130.27	11,018.11	35,330.30	35,533.77	46,470.12
	b)	Changes in stock of finished goods, work-in-progress	289.03	4.25	34.07	551.75	155.32	234.86
	c)	Employee benefit expense	2,725.01	2,963.73	2,399.98	8,284.50	7,688.64	10,104.73
	d)	Finance costs	35.71	16.45	169.39	178.49	600.57	775.98
	e)	Depreciation and amortisation expenses	890.44	870.89	798.14	2,625.78	2,497.74	3,306.45
	f)	Other expenses	5,427.34	5,224.24	4,588.39	15,689.27	14,650.39	19,325.24
		Total Expenses (IV)	**21,087.97**	**21,209.83**	**19,008.08**	**62,660.09**	**61,126.43**	**80,217.38**
V		**Profit before share in profit of associates and tax (III-IV)**	**2,822.21**	**2,701.08**	**2,580.85**	**8,248.63**	**8,475.41**	**10,819.76**
VI		Share of profits of Associate companies (net of tax)	2.00	7.03	18.74	13.89	28.89	26.97
VII		**Profit before tax from continuing operations(V+ VI)**	**2,824.21**	**2,708.11**	**2,599.59**	**8,262.52**	**8,504.30**	**10,846.73**

Statement of Profit and Loss Accounts

Rs. in Million (except earning per share data)

Sr. No		Particulars	Consolidated					
			Quarter Ended			Nine Months Ended		Year Ended
			30 September 2025	30 June 2025	30 September 2024	30 September 2025	30 September 2024	31 December 2024
			Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
VII		Profit before tax from continuing operations(V+ VI)	2,824.21	2,708.11	2,599.59	8,262.52	8,504.30	10,846.73
VIII		Tax expense						
	1)	Current tax expense	712.65	708.24	636.57	2,067.09	2,134.45	2,643.46
	2)	Deferred tax expense/ (reversal)	(20.10)	(30.25)	16.03	(26.30)	(42.97)	0.21
		Total tax expense (VIII)	692.55	677.99	652.60	2,040.79	2,091.48	2,643.67
IX		Profit after tax from continuing operations (VII - VIII)	2,131.66	2,030.12	1,946.99	6,221.73	6,412.82	8,203.06
X		Discontinued operations (Refer Note 2)						
		Profit from discontinued operations before tax	11.03	7.44	7.51	24.20	17.86	72.08
		Current tax expense	3.31	2.23	2.21	7.26	5.36	-
		Deferred tax expense	-	-	-	-	-	-
		Profit from discontinued operations after tax (X)	7.72	5.21	5.30	16.94	12.50	72.08
XI		Profit for the period (IX + X)	2,139.38	2,035.33	1,952.29	6,238.67	6,425.32	8,275.14
XII		Other Comprehensive income/(loss)						
	A i)	Items that will not be reclassified to profit or loss	(2.48)	(7.44)	(19.45)	(7.44)	(8.87)	(9.75)
	ii)	Income tax relating to items that will not be reclassified to profit or loss	0.62	1.86	4.89	1.86	2.23	2.44
	B i)	Items that will be reclassified to profit or loss	803.64	1,468.27	766.82	2,858.75	265.41	(482.15)
	ii)	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
		Total Other Comprehensive Income/(loss) (A+B)(XII)	801.78	1,462.69	752.26	2,853.17	258.77	(489.46)
XIII		Total comprehensive income for the period (XI+XII)	2,941.16	3,498.02	2,704.55	9,091.84	6,684.09	7,785.68

Statement of Profit and Loss Accounts

Rs. in Million (except earning per share data)

Sr. No	Particulars	Consolidated					
		Quarter Ended			Nine Months Ended		Year Ended
		30 September 2025	30 June 2025	30 September 2024	30 September 2025	30 September 2024	31 December 2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
XIII	Total comprehensive income for the period (XI+XII)	2,941.16	3,498.02	2,704.55	9,091.84	6,684.09	7,785.68
XIV	Profit for the period attributable to:-						
	a. Owners of the company	2,139.38	2,035.33	1,952.29	6,238.67	6,425.32	8,275.14
	b. Non-controlling interest	**	**	**	**	**	**
XV	Other comprehensive income/ (loss) for the period attributable to:-						
	a. Owners of the company	801.78	1,462.69	752.26	2,853.17	258.77	(489.46)
	b. Non-controlling interest	**	**	**	**	**	**
XVI	Total comprehensive income for the period attributable to:-						
	a. Owners of the company	2,941.16	3,498.02	2,704.55	9,091.84	6,684.09	7,785.68
	b. Non-controlling interest	**	**	**	**	**	**
XVII	Paid-up equity share capital (face value INR 10 each)	3,793.62	3,793.62	3,793.62	3,793.62	3,793.62	3,793.62
XVIII	Other Equity						61,974.22
XIX	Earnings per equity share (face value INR 10 each)						
	1. Continuing operations						
	Basic earning per share	5.62	5.35	5.13	16.40	16.91	21.62
	Diluted earning per share	5.62	5.35	5.13	16.40	16.91	21.62
	2. Discontinued operations						
	Basic earning per share	0.02	0.01	0.01	0.04	0.03	0.19
	Diluted earning per share	0.02	0.01	0.01	0.04	0.03	0.19
	3. Continuing and discontinued operations						
	Basic earning per share	5.64	5.36	5.14	16.44	16.94	21.81
	Diluted earning per share	5.64	5.36	5.14	16.44	16.94	21.81
	* (Not annualised)	*	*	*	*	*	

** Below rounding off norm of the Group

Segment Information

Consolidated Segment Information

All Companies within the CIE Automotive India Limited (CIE-India) Group (formerly known as Mahindra CIE Automotive Limited) belong to the same operating segment (Automotive) and two geographical segments, India and Europe as presented below:

Rs. In Milllion

	Particulars	CONSOLIDATED					
		Quarter Ended			Nine Months Ended		Year Ended
		30 September 2025	30 June 2025	30 September 2024*	30 September 2025	30 September 2024*	31 December 2024*
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	a) India	15,677.16	15,155.44	14,525.11	45,495.16	43,113.28	57,542.86
	b) Europe	8,042.35	8,535.61	6,844.13	24,646.44	25,474.64	32,144.57
	Total	**23,719.51**	**23,691.05**	**21,369.24**	**70,141.60**	**68,587.92**	**89,687.43**
	Less:						
	Inter Segment Revenue	1.07	1.01	22.98	6.84	46.76	46.76
	Total Revenue from continuing operations	**23,718.44**	**23,690.04**	**21,346.26**	**70,134.76**	**68,541.16**	**89,640.67**
2	Segment Results						
	Profit before tax and interest						
	a) India	2,098.30	2,021.90	2,001.02	6,215.40	6,139.24	7,971.47
	b) Europe	772.65	710.10	775.47	2,249.81	2,983.49	3,723.32
	Total Segment Result	2,870.95	2,732.00	2,776.49	8,465.21	9,122.73	11,694.79
	Less						
	Interest	35.71	16.45	169.39	178.49	600.57	775.98
	Profit before Tax from discontinued operations	11.03	7.44	7.51	24.20	17.86	72.08
	Profit before Tax from continuing operations	**2,824.21**	**2,708.11**	**2,599.59**	**8,262.52**	**8,504.30**	**10,846.73**

Segment Information

Rs. In Milllion

Particulars		CONSOLIDATED					
		Quarter Ended			Nine Months Ended		Year Ended
		30 September 2025	30 June 2025	30 September 2024*	30 September 2025	30 September 2024*	31 December 2024*
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
3	Segment Assets						
	a) India	64,779.15	63,493.33	61,609.34	64,779.15	61,609.34	63,001.28
	b) Europe	38,837.63	37,628.24	35,261.24	38,837.63	35,261.24	34,683.94
	Total assets	**103,616.78**	**101,121.57**	**96,870.58**	**103,616.78**	**96,870.58**	**97,685.22**
4	Segment Liabilities						
	a) India	15,716.19	16,032.87	15,909.37	15,716.19	15,909.37	15,975.62
	b) Europe	15,696.39	15,825.76	16,296.35	15,696.39	16,296.35	15,941.76
	Total liabilities	**31,412.58**	**31,858.63**	**32,205.72**	**31,412.58**	**32,205.72**	**31,917.38**

Note to Consolidated Segment Information:

1. * The Chief Operating Decision Maker (CODM) reviews the group's internal financial information for the purpose of evaluating performance and assignment of the resources. While evaluating performance and basis the current market dynamics, the CODM is evaluating Bill Forge de Mexico, S.A de C.V ('Bill forge Mexico') as part of Europe with effect from 1st January,2025. Hence, the segment information for the previous reporting periods has been adjusted accordingly to reflect the revised segment structure, to ensure comparability with the current period. This change in reporting segments has no impact on the overall consolidated financial results of the Company as reported previously.

Notes

1 The statement of consolidated financial results has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.

2 The Board of Directors of the Company at its meeting held on August 10, 2023, approved the transaction of sale of 100% stake held by CFG in its subsidiaries in Germany namely Jeco Jellinghaus GmbH (JECO), Gesenkschmiede Schneider GmbH (GSA), Falkenroth Umformtechnik GmbH (FUG) and Schoneweiss & Co. GmbH (SCG) to Mutares SE & Co KgaA (the Buyer) (the Transaction).

Thereafter, CFG as seller of JECO, GSA, FUG and SCG and the Buyer entered into binding agreements to give effect to the Transaction on August 10, 2023. As per this agreement, under the relevant accounting standards effective 1st July, 2023, JECO, GSA, FUG and SCG results are not included in the consolidated results. The amounts under discontinued operation for the quarter and nine months ended 30th September, 2025 are related to interest income.

Brief details of the discontinuing operations are as given under:-

Rs. In Milllion

Particulars	Quarter Ended			Nine months ended		Year ended
	30 September 2025	30 June 2025	30 September 2024	30 September 2025	30 September 2024	31 December 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I. Total income	11.03	7.44	7.55	24.20	22.40	72.08
II. Total Expenses	-	-	0.04	-	4.54	-
III. Profit before tax (I-II)	11.03	7.44	7.51	24.20	17.86	72.08
IV. Tax expense	3.31	2.23	2.21	7.26	5.36	-
V. Profit from discontinued operations (III-IV)	7.72	5.21	5.30	16.94	12.50	72.08

3 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on October 16, 2025. The results are subjected to the Limited Review by the auditors of the Company in terms of Regulation 33 of The Securities Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations 2015 (LODR), as amended.

4 The subsidiaries and associate companies forming part of consolidated financial results of CIE Automotive India Limited are listed in "Annexure A" annexed herewith the statement.

Notes

5 CIE Aluminium Castings India Limited (CACIL) (formerly known as Aurangabad Electricals Limited), the company's subsidiary is eligible for Government Grant income under Maharashtra Government Package Scheme of Incentives (PSI) 2013. This incentive is in the form of refund from the Government of Maharashtra on actual VAT/SGST paid by the company from the period February 01, 2016 to January 31, 2023 (7 years) with a maximum limit of ₹2,674 Million.

During the previous year, CACIL has received a period enhancement for this subsidy upto January 31, 2025 and a maximum value enhancement upto ₹3,112 Million. As a result of this extension, additional grant income of ₹220 Million which pertains to the period upto December 31, 2023, has been recognised in the Profit and Loss Account during the quarter ended March 31, 2024 and the year ended December 31, 2024.

6 The Board of Directors of the Holding Company at their meeting held on February 20, 2025 recommended final dividend of INR 7.00 per equity share of INR 10 each fully paid up for financial year ending December 31, 2024 which has been paid during quarter ended June 30, 2025.

7 During the current quarter, there has been a change in the registered office of the Holding Company. The change was approved by the Board of Directors of Holding Company at its meeting held on February 20, 2025, and necessary filings were made with the Registrar of Companies in accordance with the provisions of Section 12 of the Companies Act, 2013. The change became effective from August 29, 2025.

Date : October 16, 2025
Place : Pune

For and on behalf of Board of Directors of CIE Automotive India Limited
(formerly known as Mahindra CIE Automotive Limited)

Manoj Menon
Executive Director
DIN: 07642469

Annexure A - Subsidiaries forming part of the CIE Automotive India Limited (CIE-India) Group (formerly known as Mahindra CIE Automotive Limited) and its Associate Companies

S. No.	Name of the entity	Relationship	% of Holding 30 September 2025	Country of Incorporation
1	BF Precision Private Limited (dissolved w.e.f. June 05, 2025)	Subsidiary of CIE-India	100.00%	India
2	Bill Forge de Mexico, S.A de C.V	Subsidiary of CIE-India (upto February 19, 2024) Subsidiary of Galfor (from February 20, 2024)	99.99%	Mexico
3	CIE Aluminium Castings India Limited (CACIL) (formerly known as Aurangabad Electricals Limited)	Subsidiary of CIE-India	100.00%	India
4	CIE Hosur Limited (Hosur)	Subsidiary of CIE-India	100.00%	India
5	CIE Galfor, S.A.U. (Galfor)	Subsidiary of CIE-India	100.00%	Spain
6	CIE Legazpi SA	Subsidiary of Galfor	100.00%	Spain
7	UAB CIE LT Forge	Subsidiary of Galfor	100.00%	Lithuania
8	Metalcastello S.p.A	Subsidiary of Galfor	99.96%	Italy
9	CIE Forgings Germany GmbH (CFG) (formerly know as Mahindra Forgings Europe AG (MFE))	Subsidiary of Galfor	100.00%	Germany
10	Clean Max Deneb Power LLP	Associate of CIE-India	26.00%	India
11	Sunbarn Renewables Pvt. Ltd.	Associate of CIE-India	26.12%	India
12	Renew Surya Alok Private Limited	Associate of CIE-India	31.20%	India
13	Gescrap India Private Limited	Associate of CIE-India	30.00%	India
14	Strongsuns Solar Private Limited	Associate of CIE-India	27.35%	India
15	Galfor Eólica, S.L	Associate of Galfor	25.00%	Spain
16	Sunseed Solar Private Limited	Associate of CACIL	26.49%	India
17	Ojaha Renewables Private Limited (w.e.f. April 25, 2024)	Associate of Hosur	27.89%	India
18	ReNew Green (MHK Two) Private Limited (w.e.f. October 29, 2024)	Associate of CIE-India	31.20%	India

Standalone SEBI Results for September 2025

Statement of Profit and Loss Accounts

INR in Million (Except earning per share data)

		Particulars	Standalone					
			Quarter Ended			Nine Months Ended		Year Ended
			30 September 2025	30 June 2025	30 September 2024	30 September 2025	30 September 2024	31 December 2024
			Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		Income						
I		Revenue from operations	12,542.98	12,043.32	11,359.64	36,220.75	34,445.37	45,634.70
II		Other Income (Refer note 3)	227.42	257.11	198.01	1,675.75	1,519.39	1,728.00
III		Total Income (I+II)	12,770.40	12,300.43	11,557.65	37,896.50	35,964.76	47,362.70
IV		Expenses						
	a)	Cost of materials consumed	6,259.46	5,897.33	5,809.39	18,096.17	17,707.54	23,223.29
	b)	Changes in inventories of finished goods and work-in-progress	(86.65)	23.39	(108.54)	(168.62)	(121.37)	66.52
	c)	Employee benefit expense	1,225.67	1,209.90	1,157.05	3,604.47	3,413.72	4,490.54
	d)	Finance costs	6.38	10.37	22.74	50.83	98.81	116.73
	e)	Depreciation and amortisation expenses	376.71	379.66	365.27	1,131.21	1,075.74	1,436.60
	f)	Other expenses	3,153.87	3,078.00	2,652.77	9,002.13	7,830.71	10,534.89
		Total Expenses (IV)	10,935.44	10,598.65	9,898.68	31,716.19	30,005.15	39,868.57
V		Profit before tax (III-IV)	1,834.96	1,701.78	1,658.97	6,180.31	5,959.61	7,494.13

Statement of Profit and Loss Accounts

INR in Million (Except earning per share data)

		Particulars	Standalone					
			Quarter Ended			Nine Months Ended		Year Ended
			30 September 2025	30 June 2025	30 September 2024	30 September 2025	30 September 2024	31 December 2024
			Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
V		Profit before tax (III-IV)	1,834.96	1,701.78	1,658.97	6,180.31	5,959.61	7,494.13
VI		Tax expense						
	1)	Current tax	454.05	455.58	441.73	1,334.13	1,315.43	1,642.35
	2)	Deferred tax	0.58	(21.63)	(18.83)	12.66	(28.74)	17.65
		Total tax expense (VI)	454.63	433.95	422.90	1,346.79	1,286.69	1,660.00
VII		Profit after tax (V-VI)	1,380.33	1,267.83	1,236.07	4,833.52	4,672.92	5,834.13
VIII		Other Comprehensive income/(loss)						
	i)	Items that will not be reclassified to profit or loss	-	(7.44)	1.00	(5.58)	3.00	(13.61)
	ii)	Income tax relating to items that will not be reclassified to profit or loss	-	1.88	(0.25)	1.41	(0.75)	3.43
		Total Other Comprehensive income/(loss)	-	(5.56)	0.75	(4.17)	2.25	(10.18)
IX		Total comprehensive income for the perioc	1,380.33	1,262.27	1,236.82	4,829.35	4,675.17	5,823.95
		Paid-up equity share capital (face value INR	3,793.62	3,793.62	3,793.62	3,793.62	3,793.62	3,793.62
		Other Equity						49,532.90
		Earnings per equity share face value INR 10						
	1)	Basic EPS	3.64	3.34	3.26	12.74	12.32	15.38
	2)	Diluted EPS	3.64	3.34	3.26	12.74	12.32	15.38
		*(Not annualised)	*	*	*	*	*	

Notes

1 The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.

2 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on October 16, 2025. The results are subjected to Limited Review by the auditors of the Company in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR).

3 Other income in standalone financial results includes dividend income from subsidiaries as below :

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	30 September 2025	30 June 2025	30 September 2024	30 September 2025	30 September 2024	31 December 2024
Dividend income from subsidiaries	31.54	30.12	35.44	914.94	995.12	1,026.13

4 The Board of Directors of the Company at their meeting held on February 20, 2025 recommended final dividend of INR 7.00 per equity share of INR 10 each fully paid up for financial year ending December 31, 2024 which has been paid during quarter ended June 30, 2025.

5 During the current quarter, there has been a change in the registered office of the Company. The change was approved by the Board of Directors at its meeting held on February 20, 2025, and necessary filings were made with the Registrar of Companies in accordance with the provisions of Section 12 of the Companies Act, 2013. The change became effective from August 29, 2025.

Date : October 16, 2025

Place : Pune

For and on behalf of Board of Directors of CIE Automotive India Limited

(formerly known as Mahindra CIE Automotive Limited)

Executive Director - Manoj Menon

DIN: 07642469

CIE India

THANK YOU