

DCB BANK

Press Release for Immediate Circulation

DCB Bank announces First Quarter FY 2014 Results

DCB Bank (Development Credit Bank Ltd.) declared Q1 FY 2014 Net Profit of Rs. 43 Cr. as compared to the Net Profit of Rs. 19 Cr. for Q1 FY 2013.

Underlying Net Profit, excluding the onetime Treasury gains and onetime Operating Costs, was at Rs. 35 Cr. approximately for Q1 FY 2014.

As on June 30, 2013 the Bank's Deposits grew by 22% at Rs.8,320 Cr. while Net Advances grew by 19% and stood at Rs. 6,471 Cr. as compared to June 30, 2012.

Capital Adequacy Ratio was at 13.89% under Basel II and 13.75% under Basel III.

July 16, 2013, Mumbai: The Board of Directors of DCB Bank (Development Credit Bank Ltd.) (BSE: 532772; NSE: DCB) at its meeting in Mumbai on July 16, 2013, took on record the limited reviewed financial results of the first quarter (Q1 FY 2014).

Speaking about the performance **Mr. Murali M. Natrajan**, Managing Director & CEO said, "While pursuing diversified loans growth and branch expansion agenda, we have to work a lot harder to ensure that Corporate and SME NPAs remain in control. It is not an easy task in the current environment."

Highlights:

- a) DCB Bank reported Net Profit of Rs. 43 Cr. in Q1 FY 2014 as against Net Profit of Rs. 19 Cr. in Q1 FY 2013.
- b) As on June 30, 2013, the Balance Sheet was at Rs. 10,993 Cr. as against Rs.9,100 Cr. as on June 30, 2012, a growth rate of 21%.
- c) Retail Deposits (Retail CASA and Retail Term Deposits) continued to provide a stable resource base to the Bank. Retail Deposits were at 80% of Total Deposits as on June 30, 2013.
- d) CASA ratio as on June 30, 2013 was at 27.5% as against 30.3% as on June 30, 2012.
- e) Net Advances grew to Rs. 6,471 Cr. as on June 30, 2013 from Rs. 5,449 Cr. as on June 30, 2012 a growth rate of 19%.
- f) Net Interest Margin for Q1 FY 2014 stands at 3.44% as against 3.18% for Q1 FY 2013.
- g) Capital Adequacy Ratio (CAR) was at 13.89% as on June 30, 2013 with Tier I at 13.05% and Tier II at 0.84% as per Basel II norms. CAR as per Basel III norms stood at 13.75%.
- h) The Bank's branch network increased from 94 to 101 branches in 51 locations as on June 30, 2013.

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DCB Bank Results for the Quarter ended June 30, 2013

Rs. Cr.	Q1 FY2013-14	Q1 FY2012-13	Q4 FY2012-13	FY 2012-13
Interest Income	261	214	253	916
Interest Expense	(178)	(150)	(171)	(632)
Net Interest Income	83	64	82	284
Non Interest Income	45	28	33	117
Total Income	128	92	115	401
Operating Expenses	(77)	(67)	(72)	(275)
Operating Profit/(Loss)	51	25	43	126
Provisions	8	(6)	(9)	(24)
Net Profit After Tax	43	19	34	102

Key Balance Sheet Parameters

Rs. Cr.	June 30, 2013	June 30, 2012	March 31, 2013
Total Assets	10,993	9,100	11,279
Deposits	8,320	6,829	8,364
Advances	6,471	5,449	6,586
Investments	3,154	2,637	3,359
Shareholders' Equity	1,046	880	1,003
Gross NPA Ratio	3.41%	4.18%	3.18%
Net NPA Ratio	0.84%	0.75%	0.75%
Coverage Ratio	84.56%	88.50%	85.71%
CASA Ratio	27.50%	30.25%	27.16%

About DCB Bank

Development Credit Bank Ltd. (DCB Bank) is a modern emerging new generation private sector bank with 101 branches across 15 states and 2 union territories. It is a scheduled commercial bank regulated by the Reserve Bank of India. It is professionally managed and governed. DCB Bank has contemporary technology and infrastructure including state of the art internet banking for personal as well as business banking customers.

The Bank's business segments are Retail, micro-SMEs, SMEs, mid-Corporate, Microfinance Institutions (MFI), Agriculture, Commodities, Government, Public Sector, Indian Banks, Co-operative Banks and Non Banking Finance Companies (NBFC). DCB Bank has approximately 450,000 customers.

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The Bank has deep roots in India since its inception in 1930s. Its promoter and promoter group the Aga Khan Fund for Economic Development (AKFED) & Platinum Jubilee Investments Ltd. holds over 18% stake. AKFED is an international development enterprise. It is dedicated to promoting entrepreneurship and building economically sound companies.

AKFED operates as a network of affiliates with more than 90 separate project companies over 30,000 people. The fund is active in 16 countries in the developing world. AKFED had co-promoted HDFC in India in the late 70s.

For more details please visit www.dccb.com & <http://www.akdn.org/akfed>

Kindly direct your enquiries to:

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