

Press Release for Immediate Circulation

DCB Bank announces First Quarter FY 2017 Results

July 14, 2016, Mumbai: The Board of Directors of DCB Bank Ltd. (BSE: 532772; NSE: DCB) at its meeting in Mumbai on July 14, 2016, took on record the limited reviewed financial results of the first quarter (Q1 FY 2017).

Q1 FY 2017 Highlights:

- a) **Profit Before Tax** was at INR 72 Cr. in Q1FY 2017 a stable growth as against INR 72 Cr. in Q1 FY 2016. Q1 FY 2017 included onetime Treasury gain of Rs. 10 Cr. as against Rs. 22 Cr. in Q1 FY 2016.
- b) The Bank's **Profit After Tax** was at INR 47 Cr. in Q1 FY 2017 as against INR 47 Cr. in Q1 FY 2016.
- c) **Operating Profit** of INR 93 Cr. over INR 90 Cr. as compared to last year, an increase by 3%.
- d) The Bank earned **Net Interest Income** of INR 177 Cr. as against INR 140 Cr. for the same period as compared to last year.
- e) **Non-Interest Income** of INR 60 Cr. against INR 63 Cr. (both inclusive of onetime Treasury gain as mentioned above) for the same period as compared to last year.
- f) **Net Advances** (excluding Corporate Banking) grew to INR 11,281 Cr. as on June 30, 2016 from INR 8,267 Cr. as on June 30, 2015 a growth rate of 36%.
- g) **Net Advances** (including Corporate Banking) grew to INR 13,337 Cr. as on June 30, 2016 from INR 10,426 Cr. as on June 30, 2015 a growth rate of 28%.
- h) As on June 30, 2016, the Bank grew **Deposits** by 18% to INR 15,680 Cr. Retail **CASA & Retail Term Deposits** continued to provide a stable resource base to the Bank. Retail Deposits (including Agri and Inclusive Banking) were 81% of Total Deposits.
- i) **CASA ratio** remained stable was at 23.08% as on June 30, 2016 as against 23.04% as on June 30, 2015, with **Savings Accounts** year on year growth rate of 21%.
- j) **Net Interest Margin** for Q1 FY 2017 stands at 4.05% as against 3.81% for Q1 FY 2016.
- k) **Gross NPA ratio** decreased to 1.72% as on June 30, 2016 from 1.96% as on June 30, 2015.
- l) **Net NPA ratio** decreased to 0.87% as on June 30, 2016 from 1.22% as on June 30, 2015.
- m) **Capital Adequacy Ratio (CAR)** was at 13.15% as on June 30, 2016 with Tier I at 11.92% and Tier II at 1.23% as per Basel III norms.

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- n) As of June 30, 2016 the Net Restructured Standard Advances was approximately INR 29 Cr comprising of 4 accounts.
- o) The Bank's **branch network** increased to 205 branches in 144 locations along with 442 ATMs as on June 30, 2016.

Speaking about the performance **Mr. Murali M. Natrajan**, Managing Director & CEO said, "We are steadily executing our branch expansion plan, while continuously investing in technology capabilities - especially the frontline and customer experience."

DCB Bank Unaudited Results for the Quarter ended June 30, 2016

Rs. Cr.	Q1 FY 2016-17	Q1 FY 2015-16	Inc / Dec %	Q4 FY 2015-16	FY 2015-16
Interest Income	471	404	16%	448	1,698
Interest Expense	(294)	(264)	(11%)	(279)	(1,079)
Net Interest Income	177	140	26%	169	620
Non Interest Income	60	63	(5%)	61	220
Total Income	237	204	17%	230	840
Operating Expenses	(144)	(114)	(27%)	(133)	(491)
Operating Profit	93	90	3%	97	349
Provisions other than Tax	(21)	(18)	(14%)	(27)	(88)
Net Profit Before Tax	72	72	1%	70	261
Tax	(25)	(25)	2%	-	(67)
Net Profit After Tax	47	47	0.3%	70	195

Key Balance Sheet Parameters

Rs. Cr.	Jun 30, 2016	Mar 31, 2016	Dec 31, 2015	Sep 30, 2015	Jun 30, 2015
Total Assets	19,600	19,119	17,622	16,987	16,310
Deposits	15,680	14,926	14,084	13,557	13,269
Net Advances	13,337	12,921	11,736	11,181	10,426
Investments	4,381	4,333	4,030	4,065	4,052
Shareholders' Equity	1,840	1,792	1,721	1,678	1,639
Gross NPA Ratio	1.72%	1.51%	1.98%	1.99%	1.96%
Net NPA Ratio	0.87%	0.75%	1.12%	1.16%	1.22%
Coverage Ratio	75.25%	77.55%	72.76%	72.15%	71.87%
CASA Ratio	23.08%	23.38%	22.85%	24.10%	23.04%
Credit Deposit Ratio	85.06%	86.57%	83.33%	82.47%	78.57%

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About DCB Bank

DCB Bank Limited is a modern emerging new generation private sector bank with 205 branches across 18 states and 2 union territories. It is a scheduled commercial bank regulated by the Reserve Bank of India. It is professionally managed and governed. DCB Bank has contemporary technology and infrastructure, including state-of-the-art India's first Aadhaar number & fingerprint based biometric ATMs, and internet banking for personal as well as business banking customers.

The Bank's business segments are Retail, micro-SMEs, SMEs, mid-Corporate, Microfinance Institutions (MFI), Agriculture, Commodities, Government, Public Sector, Indian Banks, Co-operative Banks and Non Banking Finance Companies (NBFC). DCB Bank has approximately 500,000 customers.

The Bank has deep roots in India since its inception in 1930s. Its promoter and promoter group the Aga Khan Fund for Economic Development (AKFED) and Platinum Jubilee Investments Ltd. holds over 16% stake. AKFED is an international development enterprise. It is dedicated to promoting entrepreneurship and building economically sound companies. AKFED operates as a network of affiliates with more than 90 separate project companies and over 80,000 people.

For more details please visit www.dcbbank.com & <http://www.akdn.org/akfed>

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