

Ref. No.CO:CS:RC:2022-23:102

July 30, 2022

BSE Limited
Listing Department,
Phiroze Jeejeebhoy Towers,
1st floor Dalal Street.
Mumbai 400 001

Scrip Code: 532772

National Stock Exchange of India Limited
Listing Department,
Exchange Plaza, 5th floor, Plot No. C/1,
G Block Bandra – Kurla Complex,
Bandra (East), Mumbai 400 051

NSE Symbol: DCBBANK

Dear Sirs,

Re: Press Release

In the attachment, please find the Press Release captioned 'DCB Bank announces First Quarter FY 2023 Results'.

Thanking you,

Yours faithfully,

For DCB Bank Limited

Rubi Chaturvedi
Company Secretary &
Compliance Officer

Encl: As above.

DCB Bank Limited

Press Release for Immediate Circulation

DCB Bank announces First Quarter FY 2023 Results

July 30, 2022, Mumbai: The Board of Directors of DCB Bank Ltd. (BSE: 532772; NSE: DCB) at its meeting in Mumbai on July 30, 2022, took on record the limited reviewed financial results of the First Quarter (Q1 FY 2023).

Highlights:

- 1) The Bank's **Profit After Tax (PAT)** for Q1 FY 2023 was at INR 97 Cr. In comparison **Profit After Tax** for Q1 FY 2022 was at INR 34 Cr., growth of 188%.
- 2) **Advances** growth year-on-year was at 18% and **Deposit** growth year-on-year was at 15%.
- 3) The **Gross NPA** as on June 30, 2022 was at 4.21%. **Net NPA** was at 1.82% as on June 30, 2022. Both Gross NPA and Net NPA declined sequentially as well as in comparison to last year.

The **Provision Coverage Ratio (PCR)** as on June 30, 2022 was at 69.48% and PCR without considering Gold Loans NPAs was at 73.39%.

- 4) Capital Adequacy continues to be strong and as on June 30, 2022, the **Capital Adequacy Ratio** was at 18.47% (with Tier I at 15.44% and Tier II at 3.03% as per Basel III norms).

Speaking on the Q1 FY 2023 results **Mr. Murali M. Natrajan**, Managing Director & CEO said, "Monthly NPA slippages (excluding Gold Loans) are steadily moving towards pre COVID-19 levels. Recoveries and Upgrades continue to be strong. Investments in frontline and branches are expected to increase the growth trajectory in the coming months".

Key Balance Sheet Parameters

INR Cr.	Jun 30, 2022	Mar 31, 2022	Dec 31, 2021	Sep 30, 2021	Jun 30, 2021
Total Assets	45,221	44,793	41,178	41,475	40,308
Deposits	35,081	34,692	32,231	31,769	30,602
Net Advances	29,814	29,096	27,343	26,537	25,290
Investments	9,943	9,051	8,583	8,626	9,107
Shareholders' Equity	4,116	4,049	3,934	3,858	3,793
Gross NPA Ratio	4.21%	4.32%	4.78%	4.73%	4.91%
Net NPA Ratio	1.82%	1.97%	2.55%	2.66%	2.84%
Coverage Ratio	69.48%	67.84%	62.17%	60.46%	59.42%
CASA Ratio	28.57%	26.75%	25.94%	25.38%	21.69%
Credit Deposit Ratio	84.98%	83.87%	84.84%	83.53%	82.64%

Financial numbers are rounded off to nearest whole number

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DCB Bank Limited

Corp. & Reg. Office: 6th Floor, Tower A, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai – 400013
CIN: L99999MH1995PLC089008 Tel: +91 22 66187000 Fax: +91 22 66589970 Website: www.dcbbank.com

DCB Bank Unaudited Results for the Quarter ended June 30, 2022

INR Cr.	Q1 FY 2022-23	Q4 FY 2021-22	Q3 FY 2021-22	Q2 FY 2021-22	Q1 FY 2021-22	FY 2021-22
Interest Income	949	920	878	869	846	3,513
Interest Expense	(575)	(540)	(533)	(546)	(537)	(2,155)
Net Interest Income	374	380	345	323	309	1,358
Non-Interest Income	92	115	118	98	121	452
Total Income	466	495	463	421	430	1,810
Operating Expenses	(300)	(274)	(264)	(246)	(228)	(1,013)
Operating Profit	166	221	199	175	202	797
Provisions other than Tax	(35)	(68)	(97)	(86)	(156)	(407)
Net Profit Before Tax	131	153	102	89	46	390
Tax	(34)	(40)	(27)	(24)	(12)	(102)
Net Profit After Tax	97	113	75	65	34	288

About DCB Bank

DCB Bank Limited is a new generation private sector bank with 405 branches across 18 states and 2 union territories. It is a scheduled commercial bank regulated by the Reserve Bank of India. It is professionally managed and governed. DCB Bank has contemporary technology and infrastructure, including state-of-the-art India's first Aadhaar number & fingerprint based biometric ATMs, and internet banking for personal as well as business banking customers.

The Bank's business segments are Retail, micro-SMEs, SMEs, mid-Corporate, Microfinance Institutions (MFI), Agriculture, Commodities, Government, Public Sector, Indian Banks, Co-operative Banks and Non Banking Finance Companies (NBFC). DCB Bank has more than 10,00,000 active customers.

A presentation for investors is separately available at www.dcbbank.com

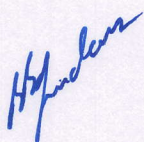
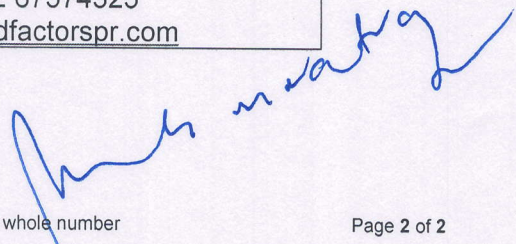
Safe Harbour

Some of the statements contained herein are forward looking statements. These statements are based on information currently available to us. There are risks and uncertainties which could cause actual outcomes to differ materially from these forward looking statements. We assume no responsibility to update these statements as circumstances change.

Kindly direct your enquiries to:

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Financial numbers are rounded off to nearest whole number

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