

DCB BANK

Press Release for Immediate Circulation

DCB Bank announces FY 2013 Audited Results

DCB Bank (Development Credit Bank Ltd.) declared FY 2013 Net Profit of Rs. 102 Cr. for FY 2013.

Net Profit for Q4 FY 2013 was Rs. 34 Cr. as compared to the Net Profit of Rs. 17 Cr. for Q4 FY 2012

As on March 31, 2013 the Bank's Deposits grew by 32% at Rs.8,364 Cr. while Net Advances grew by 25% and stood at Rs. 6,586 Cr. as compared to March 31, 2012.

April 12, 2013, Hyderabad: The Board of Directors of DCB Bank (Development Credit Bank Ltd.) (BSE: 532772; NSE: DCB) at its meeting in Hyderabad on April 12, 2013, took on record the audited financial results of the fourth quarter (Q4 FY 2013) and the year ended March 31, 2013 (FY 2013).

Speaking about the performance **Mr. Murali M. Natrajan**, Managing Director & CEO said, "Over the last 3 years we have almost doubled the Balance Sheet and Advances. We have crossed Rs. 10,000 Cr. Balance Sheet."

Speaking about the performance **Mr. Nasser Munjee**, Chairman said, "Discipline and hard work has helped us deliver consistent performance. We aim to build on our success while remaining cautious".

Highlights:

- a) DCB Bank reported full year Net Profit of Rs. 102 Cr. in FY 2013 as against full year Net Profit of Rs. 55 Cr. in FY 2012. The Bank's Net Profit for Q4 FY 2013 was Rs. 34 Cr. as against Net Profit of Rs. 17 Cr. in Q4 FY 2012.
- b) As on March 31, 2013, the Balance Sheet was at Rs. 11,279 Cr. as against Rs.8,677 Cr. as on March 31, 2012, a growth rate of 30%.
- c) Retail Deposits (Retail CASA and Retail Term Deposits) continued to provide a stable resource base to the Bank. Retail Deposits were at 77% of Total Deposits as on March 31, 2013.
- d) CASA ratio as on March 31, 2013 was at 27.2% as against 32.1% as on March 31, 2012.
- e) Net Advances grew to Rs. 6,586 Cr. as on March 31, 2013 from Rs. 5,284 Cr. as on March 31, 2012 a growth rate of 25%.
- f) Net Interest Margin for FY 2013 stands at 3.34% as against 3.25% for FY 2012. Q4 FY 2013 NIM was at 3.52% as against 3.12% for Q4 FY 2012
- g) Capital Adequacy Ratio (CAR) was at 13.61% as on March 31, 2013 with Tier I at 12.62% and Tier II at 0.99% as per Basel II norms.

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h) The Bank opened 5 branches in the last quarter of FY 2012-13 and now stands at 94 branches in 43 locations.

DCB Bank Audited Results for the year ended March 31, 2013

Rs. Cr.	Q4 FY2012-13	Q4 FY2011-12	Q3 FY 2012-13	FY 2012-13	FY 2011-12
Interest Income	253	193	229	916	717
Interest Expense	(171)	(136)	(157)	(632)	(489)
Net Interest Income	82	57	72	284	228
Non Interest Income	33	28	29	117	100
Total Income	115	85	101	401	328
Operating Expenses	(72)	(61)	(69)	(275)	(244)
Operating Profit/(Loss)	43	24	32	126	84
Provisions	(9)	(7)	(5)	(24)	(29)
Net Profit After Tax	34	17	27	102	55

Key Balance Sheet Parameters

Rs. Cr.	March 31, 2013	December 31, 2012	September 30, 2012	June 30, 2012	March 31, 2012
Total Assets	11,279	9,644	9,298	9,100	8,677
Deposits	8,364	7,558	7,137	6,829	6,336
Advances	6,586	5,964	5,671	5,449	5,284
Investments	3,359	2,706	2,631	2,637	2,518
Shareholders Equity	1,003	969	902	880	861
Gross NPA Ratio	3.18%	3.80%	3.86%	4.18%	4.40%
Net NPA Ratio	0.75%	0.73%	0.68%	0.75%	0.57%
Coverage Ratio	85.71%	88.04%	89.25%	88.50%	91.17%
CASA Ratio	27.16%	28.87%	30.44%	30.25%	32.12%

About DCB Bank

Development Credit Bank Ltd. (DCB Bank) is a modern emerging new generation private sector bank with 94 branches across 15 states and 2 union territories. It is a scheduled commercial bank regulated by the Reserve Bank of India. It is professionally managed and governed. DCB Bank has contemporary technology and infrastructure including state of the art internet banking for personal as well as business banking customers.

The Bank's business segments are Retail, micro-SMEs, SMEs, mid-Corporate, Microfinance Institutions (MFI), Agriculture, Commodities, Government, Public Sector, Indian Banks, Co-operative Banks and Non Banking Finance Companies (NBFC). DCB Bank has approximately 450,000 customers.

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The Bank has deep roots in India since its inception in 1930s. Its promoter and promoter group the Aga Khan Fund for Economic Development (AKFED) & Platinum Jubilee Investments Ltd. holds over 18% stake. AKFED is an international development enterprise. It is dedicated to promoting entrepreneurship and building economically sound companies.

AKFED operates as a network of affiliates with more than 90 separate project companies over 30,000 people. The fund is active in 16 countries in the developing world. AKFED had co-promoted HDFC in India in the late 70s.

For more details please visit www.dcbbank.com & <http://www.akdn.org/akfed>

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