

Press Release for Immediate Circulation

DCB Bank announces Full Year FY 2017 Results

April 14, 2017, New Delhi: The Board of Directors of DCB Bank Ltd. (BSE: 532772; NSE: DCB) at its meeting in New Delhi on April 14, 2017, took on record the audited financial of the fourth quarter (Q4 FY 2017) and the year ended March 31, 2017 (FY 2017).

FY 2017 Highlights:

- a) The Bank's **Profit After Tax** was at INR 200 Cr. in FY 2017 as against INR 195 Cr. in FY 2016, an increase of 3% over the same period last year. **Effective Tax Rate** for FY 2017 was 34.9% as compared to 25.5% for FY 2016.
- b) **Profit Before Tax** was at INR 307 Cr. in FY 2017, an increase of 17% as against INR 261 Cr. in FY 2016.
- c) **Operating Profit** of INR 418 Cr. over INR 349 Cr. as compared to last year, an increase by 20%.
- d) The Bank earned **Net Interest Income** of INR 797 Cr. as against INR 620 Cr. for the same period as compared to last year, a growth rate of 29%.
- e) **Non-Interest Income** of INR 249 Cr. against INR 220 Cr. for the same period as compared to last year, an increase of 13%.
- f) **Net Advances** grew to INR 15,818 Cr. as on March 31, 2017 from INR 12,921 Cr. as on March 31, 2016 a growth rate of 22%.
- g) **Net Advances** (excluding Corporate Banking) grew to INR 13,287 Cr. as on March 31, 2017 from INR 10,950 Cr. as on March 31, 2016 a growth rate of 21%.
- h) As on March 31, 2017, the Bank grew **Deposits** by 29% to INR 19,289 Cr. Retail **CASA & Retail Term Deposits** continued to provide a stable resource base to the Bank. Retail Deposits (including Agri and Inclusive Banking) were 76.54% of Total Deposits.
- i) **CASA ratio** increased to 24.31% as on March 31, 2017 as against 23.38% as on March 31, 2016. **Savings Accounts** year on year growth rate of 36%.
- j) **Net Interest Margin** for FY 2017 stands at 4.04% as against 3.94% for FY 2016.
- k) **Gross NPA ratio** was at 1.59% as on March 31, 2017 as compared to 1.51% as on March 31, 2016.
- l) **Net NPA ratio** remained at 0.79% as on March 31, 2017 from 0.75% as on March 31, 2016.
- m) **Capital Adequacy Ratio (CAR)** was at 13.76% as on March 31, 2017 with Tier I at 11.87%% and Tier II at 1.89% as per Basel III norms.
- n) As of March 31, 2017 the **Net Restructured Standard Advances** was approximately INR 36 Cr (0.23% of Net Advances) comprising of 3 accounts.

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- o) The Bank's **branch network** increased to 262 branches as on March 31, 2017, an increase of 64 branches during the year.

Q4 FY 2017 Highlights:

- a) The Bank's **Profit After Tax** was at INR 53 Cr. in Q4 FY 2017 as against INR 70 Cr. in Q4 FY 2016. **Tax Rate** for Q4 FY 2017 was 35.1% as compared to 0.3% for Q4 FY 2016.
- b) **Profit Before Tax** was at INR 81 Cr. in Q4 FY 2017, an increase of 17% as against INR 70 Cr. in FY 2016.
- c) **Operating Profit** of INR 115 Cr. over INR 97 Cr. as compared to last year, an increase by 19%.
- d) The Bank earned **Net Interest Income** of INR 220 Cr. as against INR 169 Cr. for the same period as compared to last year, a growth rate of 31%.
- e) **Non-Interest Income** of INR 64 Cr. against INR 61 Cr. for the same period as compared to last year, an increase of 3%.

Speaking about the FY 17 performance **Mr. Murali M. Natrajan**, Managing Director & CEO said, "We have completed almost 70 percent of the 150 new branches roll out plan announced in October 2015. Our aim is to cross 300 + branches by December 2017. Business growth and momentum in Q4 2017 was better than Q3 2017. As of now NPAs remain in control we continue to remain watchful".

DCB Bank Results for the year ended March 31, 2017

Rs. Cr.	Q4 FY 2016-17	Q4 FY 2015-16	Inc / Dec %	Q3 FY 2016-17	FY 2016-17	FY 2015-16
Interest Income	549	448	23%	550	2,076	1,698
Interest Expense	(329)	(279)	(18%)	(341)	(1,279)	(1,079)
Net Interest Income	220	169	31%	209	797	620
Non Interest Income	64	61	3%	64	249	220
Total Income	284	230	23%	273	1,046	840
Operating Expenses	(169)	(133)	(27%)	(164)	(628)	(491)
Operating Profit	115	97	19%	109	418	349
Provisions other than Tax	(34)	(27)	(25%)	(31)	(111)	(88)
Net Profit Before Tax	81	70	17%	78	307	261
Tax	(28)	-	-	(27)	(107)	(66)
Net Profit After Tax	53	70	(24%)	51	200	195

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Key Balance Sheet Parameters

Rs. Cr.	Mar 31, 2017	Dec 31, 2016	Sep 30, 2016	Jun 30, 2016	Mar 31, 2016
Total Assets	24,046	23,285	21,948	19,600	19,119
Deposits	19,289	18,840	17,685	15,680	14,926
Net Advances	15,818	14,584	14,436	13,337	12,921
Investments	5,818	6,065	5,463	4,381	4,333
Shareholders' Equity	2,205	2,151	1,889	1,840	1,792
Gross NPA Ratio	1.59%	1.55%	1.75%	1.72%	1.51%
Net NPA Ratio	0.79%	0.74%	0.84%	0.87%	0.75%
Coverage Ratio	73.80%	75.64%	75.40%	75.25%	77.55%
CASA Ratio	24.31%	25.85%	21.91%	23.08%	23.38%
Credit Deposit Ratio	82.00%	77.41%	81.63%	85.06%	86.57%

About DCB Bank

DCB Bank Limited is a modern emerging new generation private sector bank with 262 branches across 18 states and 2 union territories. It is a scheduled commercial bank regulated by the Reserve Bank of India. It is professionally managed and governed. DCB Bank has contemporary technology and infrastructure, including state-of-the-art India's first Aadhaar number & fingerprint based biometric ATMs, and internet banking for personal as well as business banking customers.

The Bank has deep roots in India since its inception in 1930s. Its promoter and promoter group hold over 16% stake. The Bank's business segments are Retail, micro-SMEs, SMEs, mid-Corporate, Microfinance Institutions (MFI), Agriculture, Commodities, Government, Public Sector, Indian Banks, Co-operative Banks and Non Banking Finance Companies (NBFC). DCB Bank has more than 6,00,000 active customers.

For more details please visit www.dcbbank.com & <http://www.akdn.org/akfed>

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