

## Press Release for Immediate Circulation

### DCB Bank announces Full Year FY 2018 Results

**April 14, 2018, Mumbai:** The Board of Directors of DCB Bank Ltd. (BSE: 532772; NSE: DCB) at its meeting in Bengaluru on April 14, 2018, took on record the audited financial of the Fourth Quarter (Q4 FY 2018) and the Year ended March 31, 2018 (FY 2018).

#### FY 2018 Highlights:

- a) The Bank's **branch network** stood at 318 branches as on March 31, 2018.
- b) The Bank's **Profit After Tax** was INR 245 Cr. in FY 2018 as against INR 200 Cr. in FY 2017, an increase of 23%.
- c) **Profit Before Tax** was INR 386 Cr. in FY 2018 as against INR 307 Cr. in FY 2017, an increase of 26%.
- d) **Operating Profit** of INR 525 Cr. over INR 418 Cr. as compared to last year, an increase of 26%.
- e) The Bank earned **Net Interest Income** of INR 995 Cr. as against INR 797 Cr. for the same period as compared to last year, an increase of 25%.
- f) **Non-Interest Income** was INR 310 Cr. against INR 249 Cr. for the same period last year, an increase of 25%. **Core Fee Income** (Commission, Exchange & Brokerage) grew by 33% as compared to same period last year.
- g) **Net Advances** grew to INR 20,337 Cr. as on March 31, 2018 from INR 15,818 Cr. as on March 31, 2017 a growth rate of 29%.
- h) As on March 31, 2018, the Bank grew **Deposits** by 24% to INR 24,007 Cr. Retail **CASA & Retail Term Deposits** continued to provide a stable resource base to the Bank. Retail Deposits (including Agri and Inclusive Banking) were 74% of Total Deposits.
- i) **CASA ratio** stood at 24.33% as on March 31, 2018 as against 24.31% as on March 31, 2017, with **Savings Accounts** year on year growth rate of 27%.
- j) **Net Interest Margin (NIM)** for FY 2018 stands at 4.16% as against 4.04% for FY 2017.
- k) **Gross NPA ratio** remained at 1.79% as on March 31, 2018 as compared to 1.59% as on March 31, 2017. As of March 31, 2018 the **Net Restructured Standard Advances** was approximately INR 34 Cr. comprising of 5 accounts only.
- l) **Net NPA ratio** remained at 0.72% as on March 31, 2018 as compared to 0.79% as on March 31, 2017. Provision Coverage was at 75.72% as on March 31, 2018.

# DCB BANK

- m) **Capital Adequacy Ratio (CAR)** was at 16.47% as on March 31, 2018 with Tier I at 12.72% and Tier II at 3.75% as per Basel III norms. Year-to-date Profit After Tax has been considered in CAR.

## **Q4 FY 2018 Highlights:**

- a) The Bank's **Profit After Tax** was at INR 64 Cr. in Q4 FY 2018 as against INR 53 Cr. in Q4 FY 2017.
- b) **Profit Before Tax** was at INR 103 Cr. in Q4 FY 2018, an increase of 26% as against INR 81 Cr. in FY 2017.
- c) **Operating Profit** of INR 142 Cr. over INR 115 Cr. as compared to last year, an increase by 23%.
- d) The Bank earned **Net Interest Income** of INR 264 Cr. as against INR 220 Cr. for the same period as compared to last year, a growth rate of 20%.
- e) **Non-Interest Income** of INR 85 Cr. against INR 63 Cr. for the same period as compared to last year, an increase of 34%.

Speaking about the FY 2018 performance **Mr. Murali M. Natrajan**, Managing Director & CEO said, "Branch expansion strategy seems to be delivering expected outcomes, so far we are making satisfactory progress. Our intention is to achieve steady, consistent and profitable growth while ensuring low NPAs."

## **DCB Bank Unaudited Results for the Quarter ended March 31, 2018**

INR. Cr.	Q4 FY 2017-18	Q4 FY 2016-17	Inc / Dec %	Q3 FY 2017-18	FY 2017-18	FY 2016-17
Interest Income	649	549	18%	610	2,413	2,076
Interest Expense	(385)	(329)	(17%)	(360)	(1,418)	(1,279)
<b>Net Interest Income</b>	<b>264</b>	<b>220</b>	<b>20%</b>	<b>250</b>	<b>995</b>	<b>797</b>
Non Interest Income	85	63	34%	75	310	249
<b>Total Income</b>	<b>349</b>	<b>284</b>	<b>23%</b>	<b>325</b>	<b>1,306</b>	<b>1,046</b>
Operating Expenses	(207)	(168)	(23%)	(203)	(781)	(628)
<b>Operating Profit</b>	<b>142</b>	<b>115</b>	<b>23%</b>	<b>123</b>	<b>525</b>	<b>418</b>
Provisions other than Tax	(39)	(34)	(14%)	(34)	(139)	(111)
<b>Net Profit Before Tax</b>	<b>103</b>	<b>81</b>	<b>26%</b>	<b>88</b>	<b>386</b>	<b>307</b>
<b>Tax</b>	<b>(39)</b>	<b>(28)</b>	<b>(35%)</b>	<b>(31)</b>	<b>(141)</b>	<b>(107)</b>
<b>Net Profit After Tax</b>	<b>64</b>	<b>53</b>	<b>21%</b>	<b>57</b>	<b>245</b>	<b>200</b>

# DCB BANK

## Key Balance Sheet Parameters

INR. Cr.	Mar 31, 2018	Dec 31, 2017	Sep 30, 2017	Jun 30, 2017	Mar 31, 2017
Total Assets	30,222	27,151	25,908	24,345	24,046
Deposits	24,007	21,296	20,567	19,155	19,289
Net Advances	20,337	18,595	17,395	16,266	15,818
Investments	6,219	5,714	5,711	5,584	5,818
Shareholders' Equity	2,808	2,743	2,685	2,625	2,205
Gross NPA Ratio	1.79%	1.89%	1.80%	1.74%	1.59%
Net NPA Ratio	0.72%	0.87%	0.90%	0.92%	0.79%
Coverage Ratio	75.72%	73.36%	71.96%	71.83%	73.80%
CASA Ratio	24.33%	25.67%	25.88%	26.85%	24.31%
Credit Deposit Ratio	84.71%	87.32%	84.58%	84.92%	82.00%

## About DCB Bank

DCB Bank Limited is a modern emerging new generation private sector bank with 318 branches across 19 states and 3 union territories. It is a scheduled commercial bank regulated by the Reserve Bank of India. It is professionally managed and governed. DCB Bank has contemporary technology and infrastructure, including state-of-the-art India's first Aadhaar number & fingerprint based biometric ATMs, and internet banking for personal as well as business banking customers.

The Bank's business segments are Retail, micro-SMEs, SMEs, mid-Corporate, Microfinance Institutions (MFI), Agriculture, Commodities, Government, Public Sector, Indian Banks, Co-operative Banks and Non Banking Finance Companies (NBFC). DCB Bank has more than 6,00,000 active customers.

For more details please visit [www.dcbbank.com](http://www.dcbbank.com)

## **Kindly direct your enquiries to:**

*Gaurav Mehta*, Marketing & PR  
DCB Bank Limited  
Cell phone: +91 9870432101  
Landline: +91 22 66187000  
Email: [gauravm@dcbbank.com](mailto:gauravm@dcbbank.com)

*Jyothi Goswami*  
Adfactors PR  
Cell phone: +91 9702488388  
Landline: +91 22 67574325  
Email: [jyothi@adfactorspr.com](mailto:jyothi@adfactorspr.com)