

DCB BANK

Press Release for Immediate Circulation

DCB announces Second Quarter FY 2013 Results

Development Credit Bank Ltd. (DCB Bank) declared Q2 FY 2013 Net Profit of Rs. 22.1 Cr. as compared to the Net Profit of Rs. 13.3 Cr. for Q2 FY 2012.

As on September 30, 2012 the Bank's Deposits grew by 14% at Rs. 7,137 Cr. while Advances grew by 31% and stood at Rs. 5,671 Cr. as compared to September 30, 2011.

Capital Adequacy Ratio was at 13.97% as per Basel II norms.

October 12, 2012, Mumbai: The Board of Directors of Development Credit Bank Ltd. (BSE: 532772; NSE: DCB) took on record the limited reviewed results for the second quarter (Q2 FY 2013) at its meeting in Mumbai on October 12, 2012.

Speaking about the performance **Mr. Murali M. Natrajan**, Managing Director & CEO said, "We are satisfied with the progress made so far this year and we hope to build further momentum in the second half of FY 2012-13."

Highlights:

- a) DCB Bank reported Net Profit of Rs. 22.1 Cr. in Q2 FY 2013 against Net Profit of Rs. 13.3 Cr. in Q2 FY 2012.
- b) As on September 30, 2012, the Balance Sheet was at Rs. 9,298.3 Cr. as against Rs. 8,088.9 Cr. as on September 30, 2011, a growth rate of 15%.
- c) Retail Deposits (Retail CASA and Retail Term Deposits) continued to show positive movement. Retail Deposits were at 83.2% of Total Deposits as on September 30, 2012 as against 80.8% as on September 30, 2011.
- d) CASA ratio as on September 30, 2012 stands at 30.4% as against 33.2% as on September 30, 2011.
- e) Net Advances grew to Rs. 5,671.0 Cr. as on September 30, 2012 from Rs. 4,314.7 Cr. as on September 30, 2011, a growth rate of 31%.
- f) Net Interest Margin (NIM) stood at 3.24% for Q2 FY 2013 against 3.41% for Q2 FY 2012.
- g) Capital Adequacy Ratio (CAR) was at 13.97% as on September 30, 2012 with Tier I at 12.71% and Tier II at 1.26% as per Basel II norms.
- h) Provisions continued to decline. In Q2 FY 2013 it is substantially reduced to Rs. 4.4 Cr. against Rs. 7.5 Cr. in Q2 FY 2012.
- i) The Bank has opened its 87th Branch at Ludhiana in Punjab. Total Branches network – 87 and 331 ATMs.

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Results for the quarter ended September 30, 2012

Rs. Cr.	Q2 FY 2012-13	Q2 FY 2011-12	Q1 FY 2012-13	Q4 FY 2011-12
Interest Income	220	178	214	193
Interest Expense	(153)	(119)	(150)	(136)
Net Interest Income	67	59	64	57
Non Interest Income	27	23	28	28
Total Income	94	82	92	85
Operating Expenses	(68)	(61)	(67)	(61)
Operating Profit/(Loss)	26	21	25	24
Provisions	(4)	(8)	(6)	(7)
Net Profit After Tax	22	13	19	17

Key Balance Sheet Parameters

Rs. Cr.	September 30, 2012	September 30, 2011	June 30, 2012	March 31, 2012
Total Assets	9,298	8,089	9,100	8,677
Deposits	7,137	6,261	6,829	6,336
Advances	5,671	4,315	5,449	5,284
Investments	2,631	2,766	2,637	2,518
Shareholders Equity	899	641	877	859
Gross NPA Ratio	3.86%	5.75%	4.18%	4.40%
Net NPA Ratio	0.68%	0.97%	0.75%	0.57%
Coverage Ratio	89.25%	87.89%	88.50%	91.17%
CASA Ratio	30.44%	33.16%	30.25%	32.12%

About DCB Bank

Development Credit Bank Ltd. is a modern emerging new generation private sector bank with 87 branches across 14 states and 2 union territories. It is a scheduled commercial bank regulated by the Reserve Bank of India. It is professionally managed and governed. DCB Bank has contemporary technology and infrastructure including state of the art internet banking for personal as well as business banking customers.

The Bank's business segments are Retail, micro-SMEs, SMEs, mid-Corporate, Microfinance Institutions (MFI), Agriculture, Commodities, Government, Public Sector, Indian Banks, Co-operative Banks and Non Banking Finance Companies (NBFC). DCB Bank has approximately 450,000 customers.

DCB has deep roots in India since its inception in 1930s. Its promoter and promoter group the Aga Khan Fund for Economic Development (AKFED) & Platinum Jubilee Investments Ltd. holds over 19% stake. AKFED is an international development enterprise.

It is dedicated to promoting entrepreneurship and building economically sound companies.

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AKFED operates as a network of affiliates with more than 90 separate project companies over 30,000 people. The fund is active in 16 countries in the developing world. AKFED had co-promoted HDFC in India in the late 70s.

For more details please visit www.dcbbank.com & <http://www.akdn.org/akfed>

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