

Ref. No.CO:CS:RC:2023-24:124

July 28, 2023

BSE Limited,
P J Towers,
Dalal Street, Fort,
Mumbai - 400 023.

National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051.

BSE Scrip Code No.: 532772

NSE SYMBOL: DCBBANK

Dear Sirs,

Sub: Investor Presentation-Q1FY24

Please find attached the Investor Presentation which will be referred during the earnings call with analysts and investors for the financial results of the Bank for the quarter ended June 30, 2023.

The said presentation is being uploaded on the website of the Bank and can be accessed at www.dcbbank.com

This is for your information and records.

Thanking you,

Yours faithfully,

For DCB Bank Limited

Rubi Chaturvedi
Company Secretary &
Compliance Officer

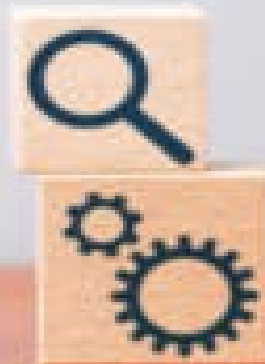
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DCB Bank Limited

DCB BANK

DCB Bank Limited

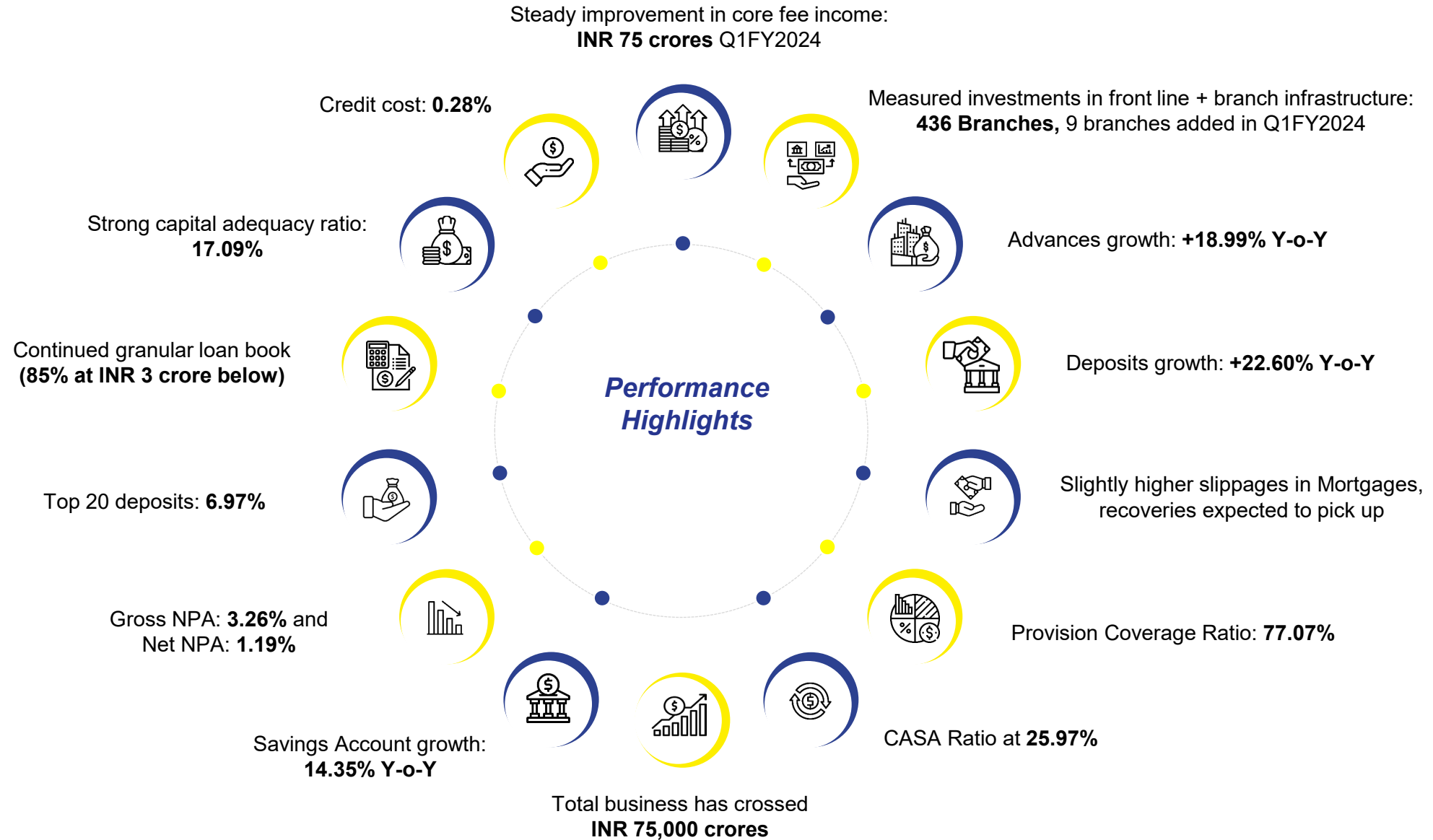
Investor Presentation – Q1FY24



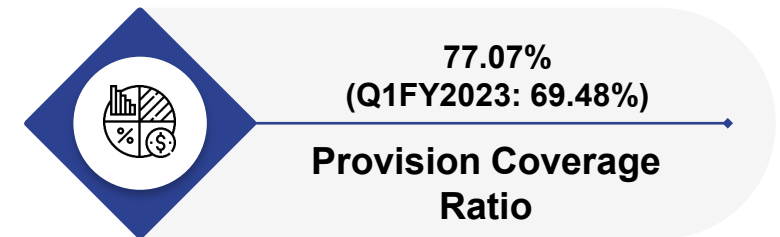
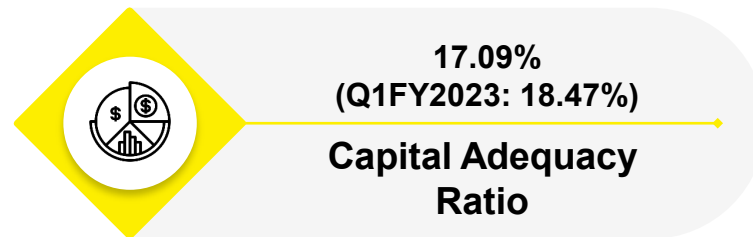
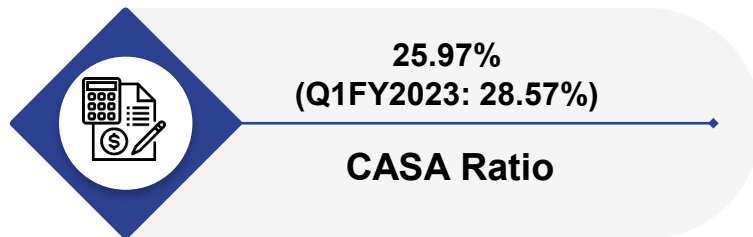
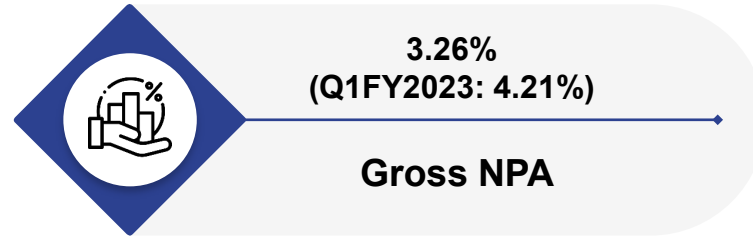
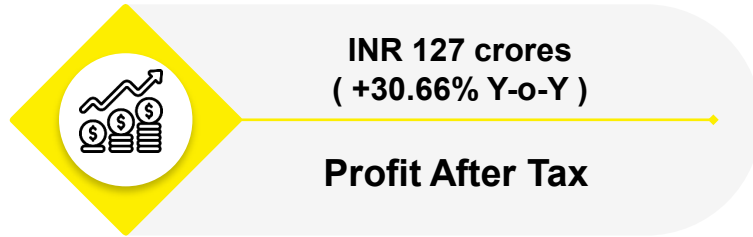
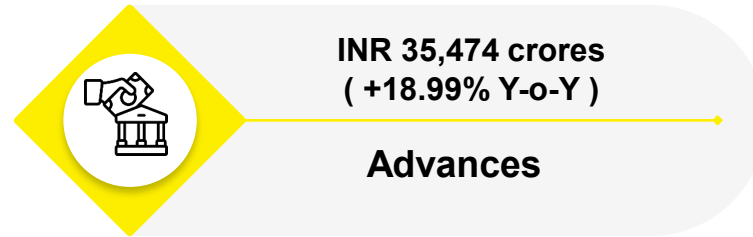
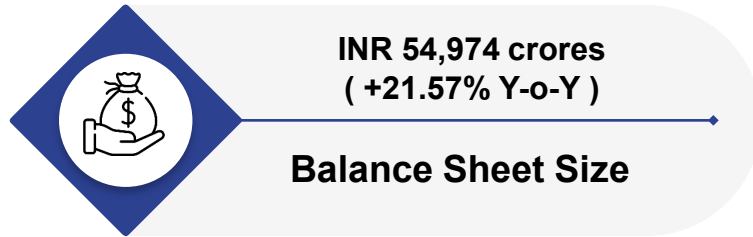
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Performance Highlights – Q1FY2024



Advances growth compared with Q1FY2023:

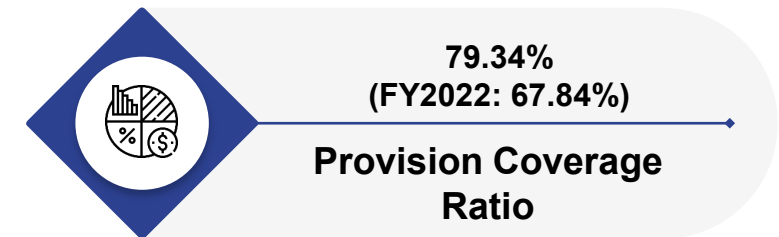
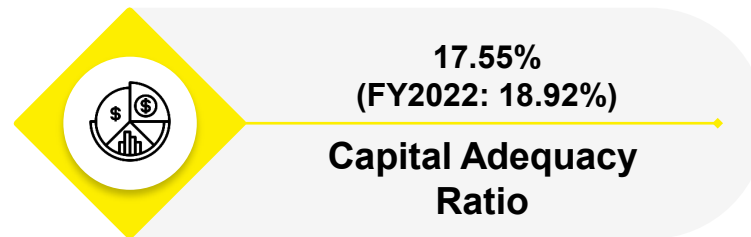
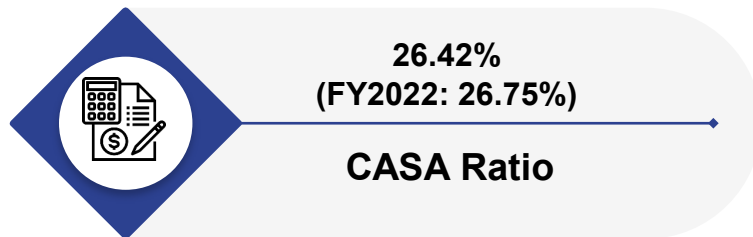
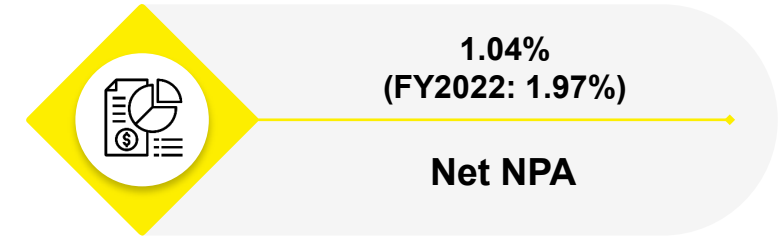
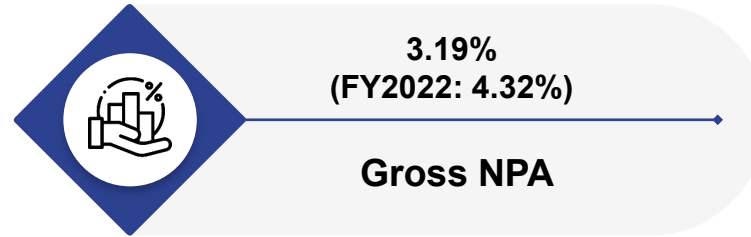
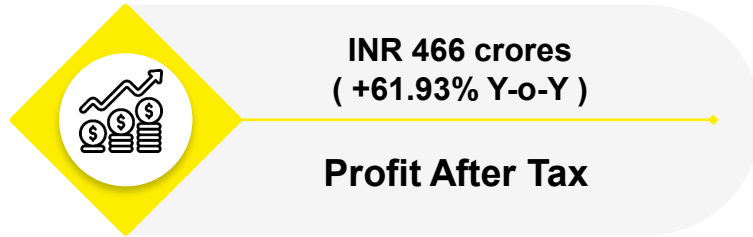
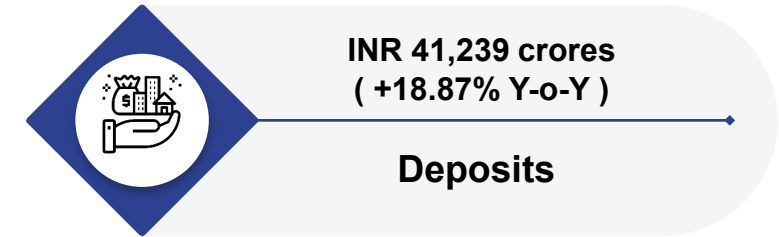
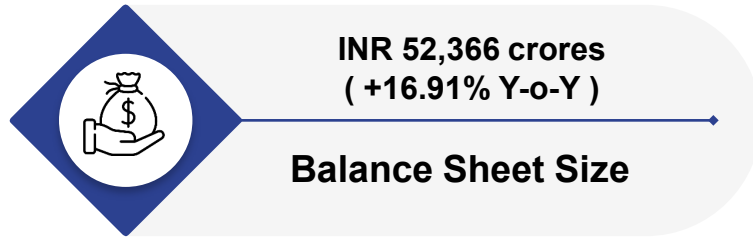
Mortgages
+25% Q-o-Q

Co-lending
+55% Q-o-Q

Construction Finance
+42% Q-o-Q

AIB
+33% Q-o-Q

Performance Highlights – FY2023



*

Mortgages
+26% Y-o-Y

Co-lending
+31% Y-o-Y

Construction Finance
+47% Y-o-Y

AIB
+30% Y-o-Y



About Us

- New generation private sector bank 436 branches across 20 States and 2 Union Territories



Background



Company Vision

- To be the most innovative and responsive neighborhood bank in India serving entrepreneurs, individuals, and businesses

DCB BANK

- Mortgage, MSME/SME, Agri and Gold Loan focus
- Granular secured small ticket lending
- Diversified portfolio (Deposits and Advances)
- Proven capital efficient business model
- Stable & skilled management team
- Expanding branch network
- Accelerating digital agenda
- Efficient capital consumption & strong Capital Adequacy



Attributes



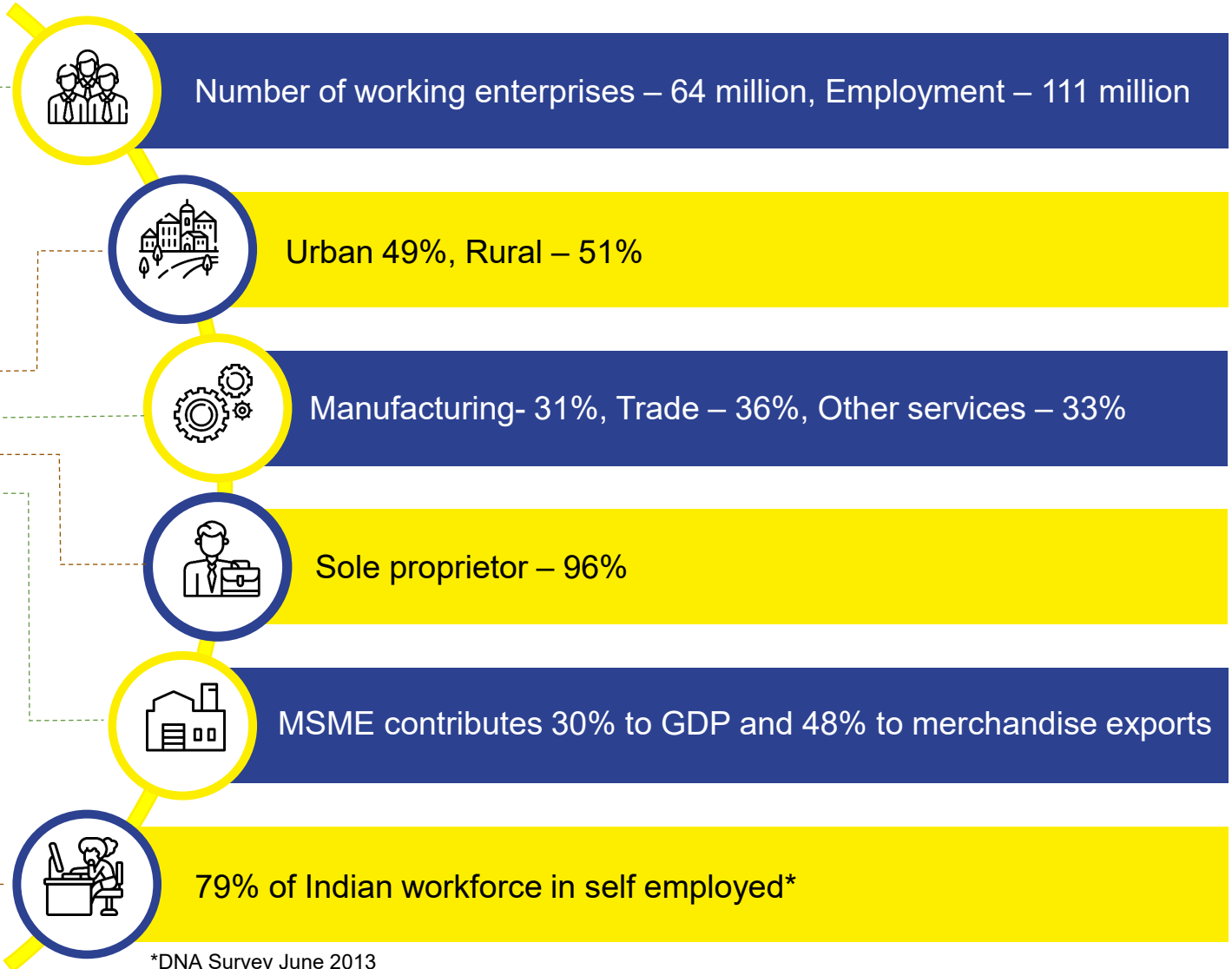
Promoter & Shareholding

- Promoted by the Aga Khan Fund for Economic Development (AKFED) & Platinum Jubilee Investments Limited (holds 14.82%)
- Institutions (including FII + FPI) 52.08% (non promotor shareholding above 1% is 37.53%)

MSMEs play a pivotal role in the economic and social development of the country



Robust Indian economy, MSMEs target market size and DCB Bank's knowledge, experience, capability, products and increasing branch foot print has the potential to create a large and meaningful Balance Sheet size above one lakh crores in the foreseeable future



*DNA Survey June 2013

01

Target self-employed, MSME/SME, Retail segment

02

Create a diversified, secured and granular portfolio

03

Limit Corporate, unsecured and lumpy exposures

04

Focus on retail Mortgages*, MSME/SME, Tractor Finance, KCC, Gold Loans, Construction Finance, TReDS and Co-lending

05

Rely mainly on Retail Deposits (CASA, Term Deposits). Limit dependency on bulk deposits. Use long term refinance options (SIDBI, NABARD and NHB)

06

Target Tier 2 to Tier 6 locations

07

Continuously strengthen credit (underwriting, collections, recoveries, portfolio monitoring and analytics)

08

Invest continuously in digital agenda to improve frontline and customer experience

09

Generate steady granular Fee Income through bancassurance, mutual funds, trade, remittances, foreign exchange and cash management

10

Continuously improve Liquidity management, Cost productivity, Operational Risks and HR processes

11

Form strategic alliances to enhance products, segments and distribution

12

Partner with select “start-up” companies to participate in ‘new age’ technologies

Retail and Agri & Inclusive Banking



Deposit Products

- Current and Savings (CASA)
- NRI Deposits
- Recurring Deposits
- Fixed Deposits



Cards

- ATM Card
- Debit Card
- TravelSmart Card



Payments

- Bill / Utility Payments
- IMPS, RTGS, NEFT, UPI
- Remittances
- Tax Payments
- POS Terminals



Advances – Focus on Secured Lending

- Home Loan
- Loan Against Property (LAP)
- Auto Loan*
- Co-Lending
- Commercial Vehicle*
- Construction Equipment*
- Construction Finance
- Dealer Trade Advance
- Kisan Credit Card
- Gold Loan
- Tractor Loan
- Retail Microfinance
- Term Loan to MFIs
- TREDs
- ODTD
- School Finance



Third Party Distribution

- Life Insurance
- General Insurance
- Health Insurance
- Mutual Funds



Other Services

- Locker Facility
- Cash Management Services
- ASBA Online

SME, Corporate Banking, NBFCs, Co-operative Banks



Corporate Banking

- Current Account
- Trade Current Account
- Foreign Exchange
- Guarantees
- Import/ Export
- Letters of Credit
- Supply Chain
- Term Loan
- Bills Collection
- Invoice Discounting



Capital Management

- Working Capital
- Cash Management

The Story so Far

Outlook & Way Forward

Balance Sheet (Deposits + Advances)



- Balance Sheet as at 30-Jun-23: INR 54,974 crores
- Advances of INR 35,474 crores with a focused approach towards secured small ticket lending

Margins



- Diversified portfolio with focus on robust yields resulting in healthy/ steady NIMs
- NIM of 3.83% for Q1FY2024

Asset Quality & Credit Costs



- Gross NPA at 3.26% and Net NPA at 1.19%
- Provision Coverage Ratio at 77.07%
- Credit cost at 0.28% for Q1FY2024

Cost to Average Assets / Cost to Income Ratio



- Cost to Average Assets at 2.73% for Q1FY2024
- Cost to Income at 63.88% for Q1FY2024
- Headcount at 9,579 and branch network at 436

Key Ratios



- Return on Assets at 0.94% for Q1FY2024
- Return on Equity at 11.81% for Q1FY2024

- Aim to double the Balance Sheet size every three to four years
- Mortgages (Home Loan + LAP), MSME/SME, Gold Loan, Co-lending, AIB, Construction Finance expected to lead the growth

- Business Model NIMs 365 bps to 375 bps
- Improving CASA, diversified Advances portfolio, achieving Agri PSL and containing NPAs

- Target GNPA below 2.50% and NNPA of 1.00%.
- Business Model Credit costs of 45 bps to 55 bps to Average Assets
- Target margin of safety (Operating Profit / Provisions of 3 to 4 times)

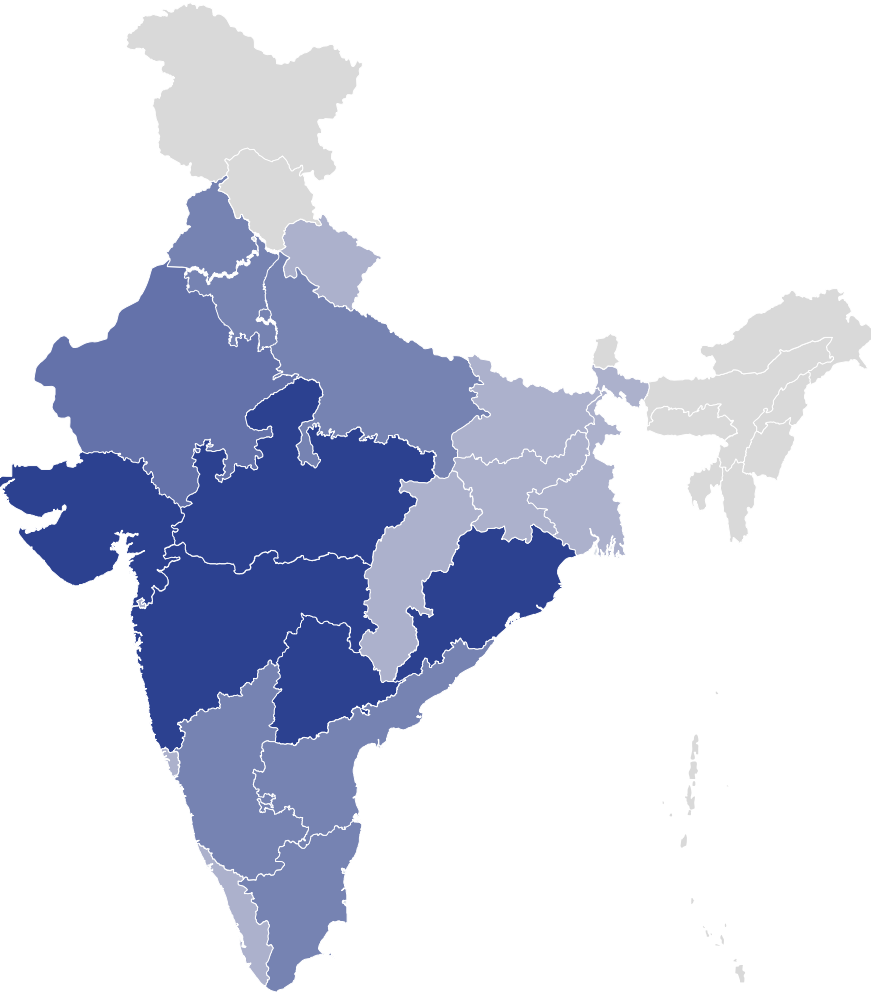
- Target Cost to Income Ratio of 55% or below in near term
- Target Cost to Average Assets of 2.40% to 2.50%

- Return on Assets (ROA)**
 - Target 1% or above in near term
 - Expect to improve Fee Income and Cost to Average Assets
- Return on Equity (ROE)**
 - Target closer to 14% in near term
 - Capital efficient business model, growth and improving profitability have the potential to deliver healthy RoEs

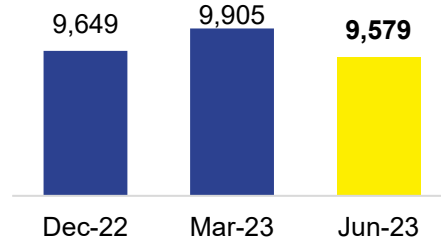
A person in a dark suit is holding a tablet computer. The background is a light blue gradient with various digital data visualizations overlaid, including line graphs with dots, bar charts, and a grid. The overall aesthetic is modern and tech-oriented.

Customer Service and Digital Initiatives

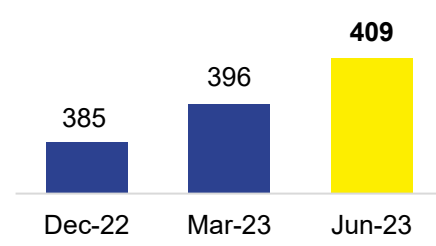
Well Penetrated Distribution Network



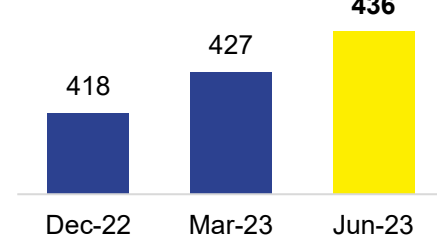
Head count



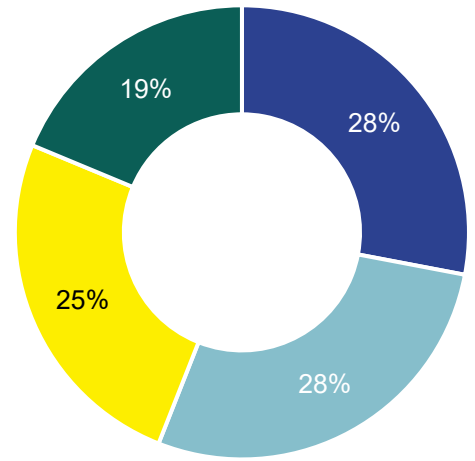
ATMs



Branches

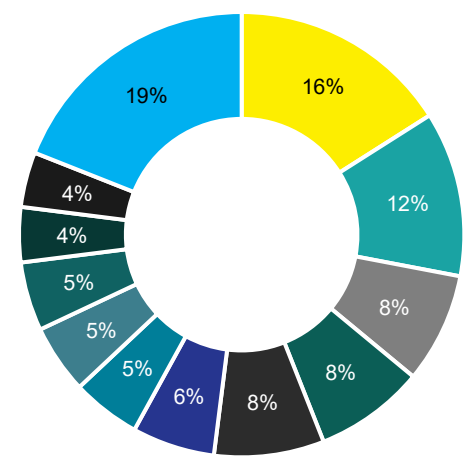


Region wise Branches (%)



■ Metro ■ Urban ■ Semi Urban ■ Rural

State wise Branches (%)



■ Maharashtra ■ Odisha ■ Telangana
 ■ Gujarat ■ Madhya Pradesh ■ Karnataka
 ■ Andhra Pradesh ■ Uttar Pradesh ■ Delhi
 ■ Punjab ■ Rajasthan ■ Others

Note: Map not to scale. All data, information, and maps are provided "as is" without warranty or any representation of accuracy, timeliness or completeness

Mobile Applications

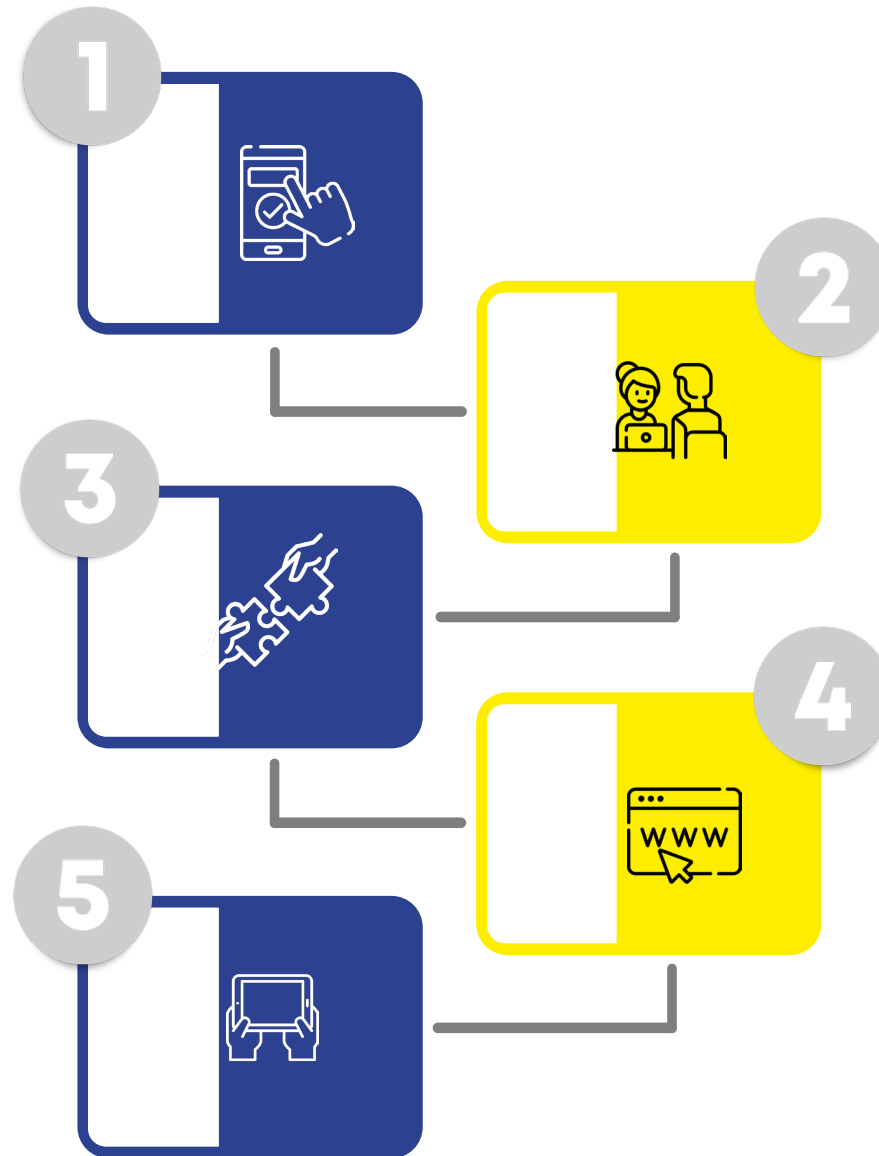
- Mobile Banking for multilingual Retail customers with Interest certificate & Positive Pay feature enabled
- Mobile App for Gold Loan customers
- Zippi + - paperless and digital onboarding journey for new customers
- WhatsApp Banking
- SMS Banking and Missed Call services

Alliances

- Bank is digitally acquiring NTB customers in partnership with Niyo.
- TReDS platform for Trade Receivables and Invoice Discounting.
- Co-lending- Six partnerships are active
- Bank is now integrated with the GOI Income Tax Portal (TIN 2.0) i.e., DCB is now a designated Agency bank to collect Income Tax and other Direct Taxes on behalf of the Central Board of Direct Taxes (CBDT)

Customer Friendly Onboarding Process

- Paperless onboarding process with e-KYC/ Video KYC
- Fully digitized end to end customer onboarding product (CUBE).
- Self Service KIOSKs at branches
- Video based personal discussion



Technology Adoption

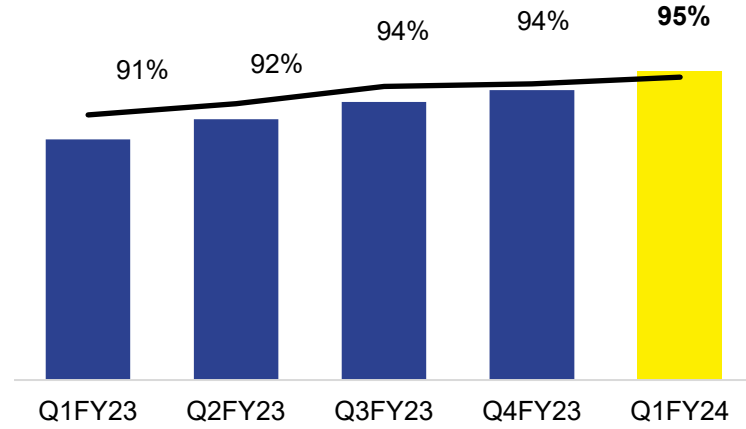
- Blockchain – adopted 'Blockchain' for use cases such as multi authentication for ATM management
- AR/ VR banking – AR implementation for use cases as branch locator
- API Banking – 200+ services in API sandbox
- Social Command Center – for customer servicing and marketing

Web Applications

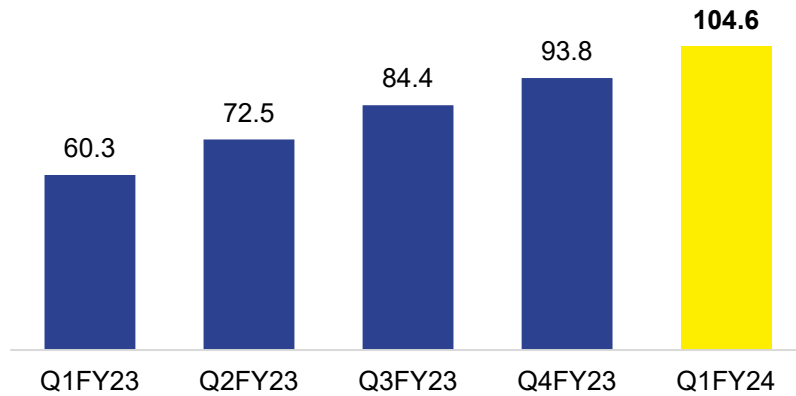
- Internet Banking for both Retail and Corporate customers – functionality across deposit products, payment services and others
- DCB Remit – flagship product for foreign exchange remittance
- DCB EazyBee – reimagined and simplified user journey for Mutual Fund investments
- NRI Online platform – NRI customer onboarding platform
- Customer Investment Declaration Form
- My Documents – user-friendly portal documents related to customers
- IMPS transactions are enabled for NRI Customers. Customers can perform transaction from Mobile Banking, Internet banking or DCB Bank Branch

Leading to Enhanced Digital Footprint

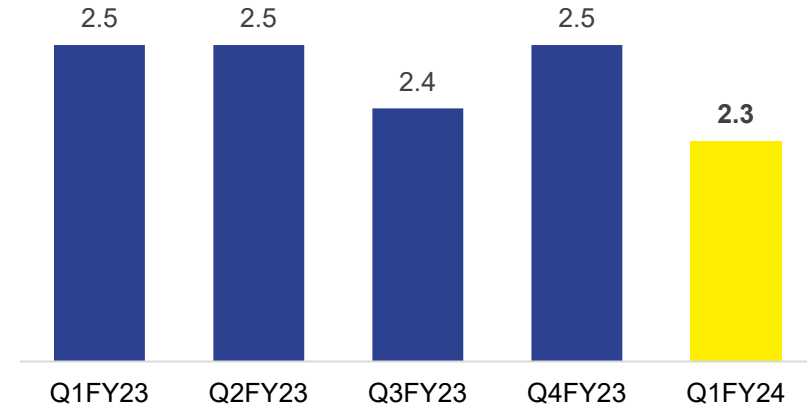
Digital Transactions (% of Total Transactions)



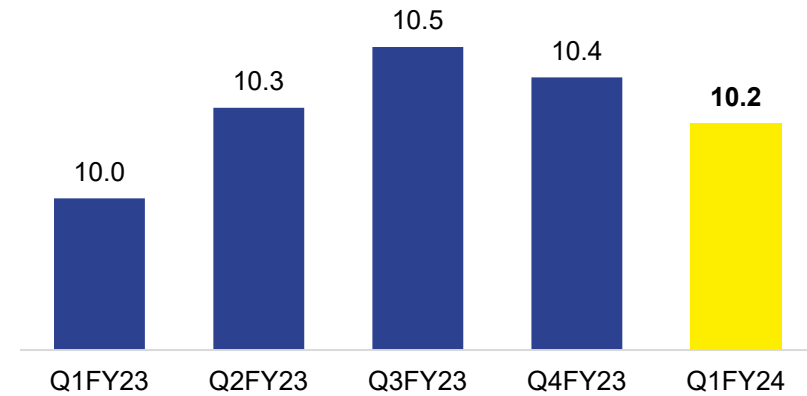
UPI Transactions (In Lakhs)



Personal Internet Banking Transactions (In Lakhs)



Mobile Banking Transactions (In Lakhs)





Board & Management

Amy Jassani

Independent Director

A Fellow of the Institute of Chartered Accountants with more than 25 years of experience, mainly with the big four accounting firms. He is also a member of the Institute of Company Secretaries of India and has passed the Certified Information System Auditor's (CISA) examination.

Farokh Subedar

Independent Director and Chairman

A Member of The Institute of Chartered Accountants of India and The Institute of Company Secretaries of India. He has vast experience in the areas of business management, finance, taxation, law, risk management and accounts. He has been also functioned as the Chief Financial Officer and Company Secretary of Tata Sons.

Iqbal Khan

Non-Independent Director

A Partner at Shardul Amarchand Mangaldas & Co. and member of the Private Equity and Mergers and Acquisitions Practice Group. He completed his J.D. from Columbia Law School, & LL.B. from London School of Economics and Political Science.

Lakshmy Chandrasekaran

Independent Director

A Fellow of the Institute of Chartered Accountant having 35 years of experience in the field of Accountancy, Finance, Taxation, and Risk Management. She is a Senior Partner of M/S.P.CHANDRASEKAR LLP, Chartered Accountants,

Murali M Natrajan

Managing Director & CEO

A Fellow of the Institute of Chartered Accountant, he is the Managing Director & Chief Executive Officer of the Bank since April 2009 and has 38 years global experience in financial services in Standard Chartered Bank, Citibank and American Express.

Rafiq Somani

Independent Director

A Master in Marketing Management with 30 years of experience in the field of Information Technology. He is currently working as the Area Vice President at ANSYS Inc.

Shabbir Merchant

Independent Director

A Masters in Personnel Management with more than 30 years of experience. He is the founder of Valulead Consulting, a boutique consulting firm.

Somasundaram PR

Independent Director

A Fellow of the Institute of Chartered Accountants of India with over 30 years' experience across Unilever Group companies in India and abroad, Standard Chartered Bank and others. Currently he is the Managing Director of World Gold Council in India.

Tarun Balram

Independent Director

A senior banker with almost 30 years of experience with HSBC in the Corporate and Institutional banking domain. He worked in various capacities including Managing Director and Head India - Corporate & Institutional Banking, covering HSBC's Corporate & Financial Sector Clients (local and multi-national).

Thiyagarajan Kumar

Independent Director

A business leader with over 36 years of experience with Hindustan Lever/ Unilever & the Times Group, in the finance, commercial, governance, audit/ assurance functions.

Experienced Team of Professionals

Abhijeet Roy

- Designation: *Head - Admin Projects Properties & Procurement*
- Years of Experience: 24+

Abhijit Bose

- Designation: *Chief Credit Officer*
- Years of Experience: 32+

Ajay Mathur

- Designation: *Head – Collections & Commercial Vehicles*
- Years of Experience: 30+

Ajit Kumar Singh

- Designation: *Head – Treasury, FIG Business & Investor Relations*
- Years of Experience: 30+

Ashu Sawhney

- Designation: *Head – Human Resources*
- Years of Experience: 30+

Bappa Roy

- Designation: *Head – Product Deposits, TPD & Gold Loan*
- Years of Experience: 31+

Damodar Agarwal

- Designation: *Head – Strategic Initiatives & Alternate Channels*
- Years of Experience: 27+

Gaurav Mehta

- Designation: *Head – Marketing, PR, Corporate Communication, CSR*
- Years of Experience: 28+

J. K Vishwanath

- Designation: *Head – Corporate, Construction Finance & SME Banking*
- Years of Experience: 29+

Kamala Kant Pandey

- Designation: *Head – Acquisitions Loans, Deposits & Gold Loan*
- Years of Experience: 28+

Krishna Ramasankaran

- Designation: *Head Credit – Retail & SME*
- Years of Experience: 27+

Manoj Joshi

- Designation: *Chief Compliance Officer and Chief Internal Vigilance*
- Years of Experience: 28+

Murali M. Natrajan

- Designation: *MD & CEO*
- Years of Experience: 39+

Meghana Rao

- Designation: *Head – Branch Operations and Operations*
- Years of Experience: 22+

Murali Rao

- Designation: *Chief Technology Officer*
- Years of Experience: 22+

Narendranath Mishra

- Designation: *Head – Retail & Agri Loans*
- Years of Experience: 23+

N C Kaushal

- Designation: *Head – Digital Banking*
- Years of Experience: 31+

Pankaj Sood

- Designation: *Head – Retail & Emerging Branch Banking*
- Years of Experience: 26+

Praveen Kutty

- Designation: *Head – Retail Banking & AIB Banking*
- Years of Experience: 32+

R. Venkatesh

- Designation: *Head – Operations, Information Technology, Human Resource & CIO*
- Years of Experience: 32+

Ravi Kumar

- Designation: *Chief Financial Officer*
- Years of Experience: 27+

Rubi Chaturvedi

- Designation: *Company Secretary*
- Years of Experience: 16+

Sridhar Seshadri

- Designation: *Chief Risk Officer*
- Years of Experience: 39+

T P Anuradha

- Designation: *Chief Internal Auditor*
- Years of Experience: 23+

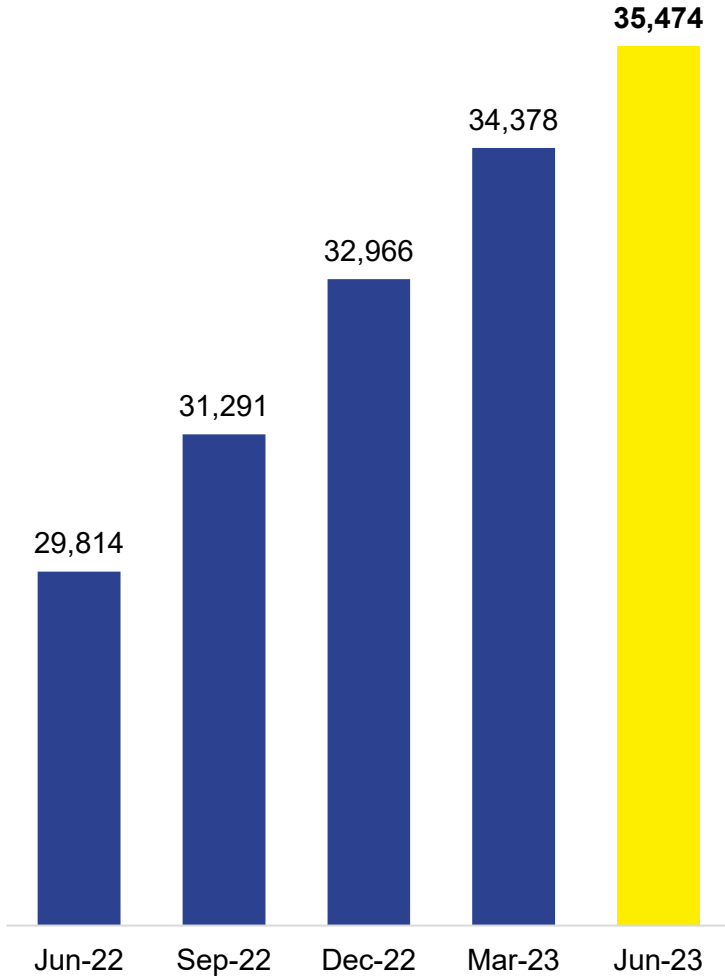
Vikash Agarwal

- Designation: *Head – Marketing Services*
- Years of Experience: 24+

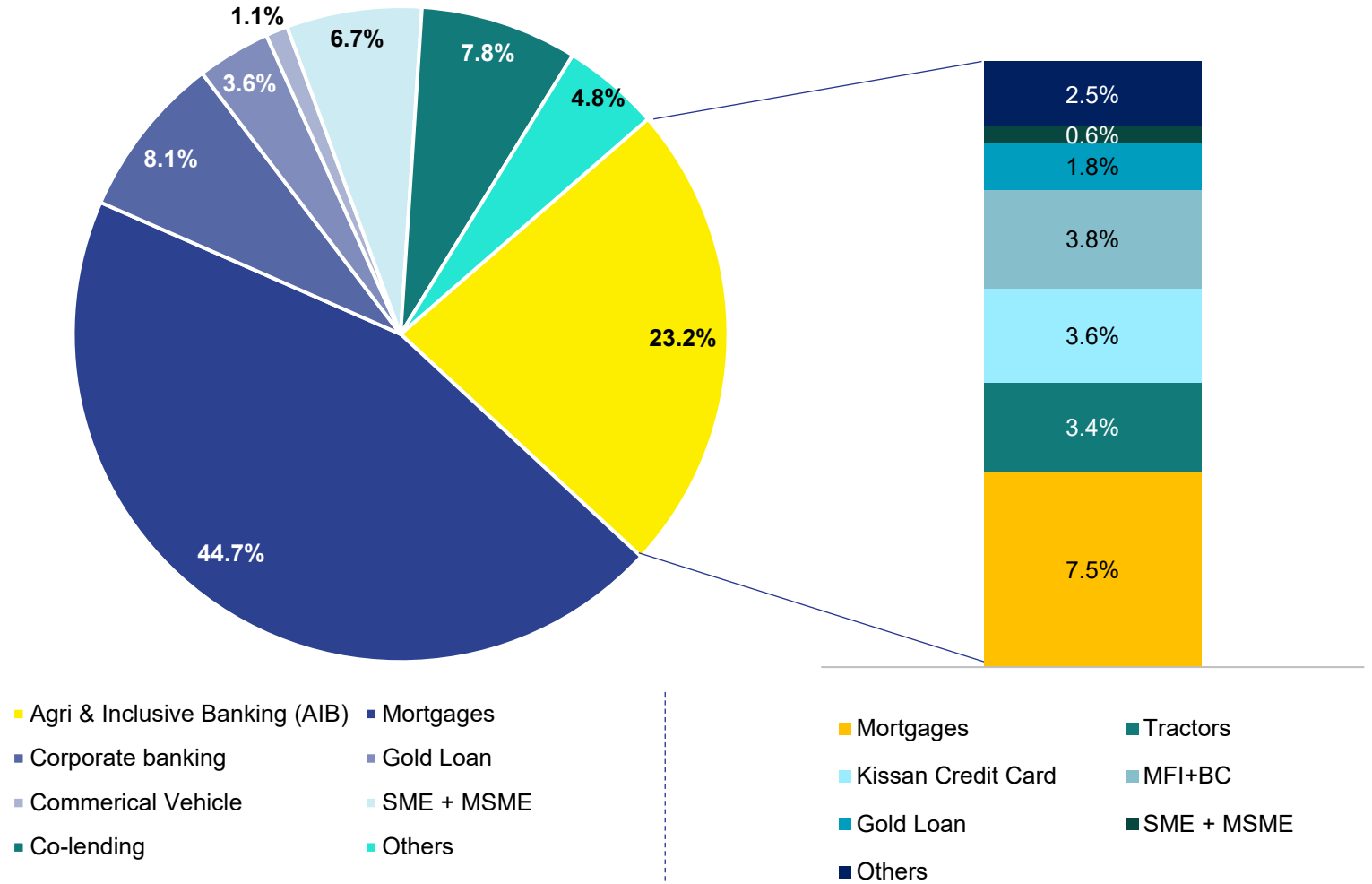


Business Update

Advances (INR crores)

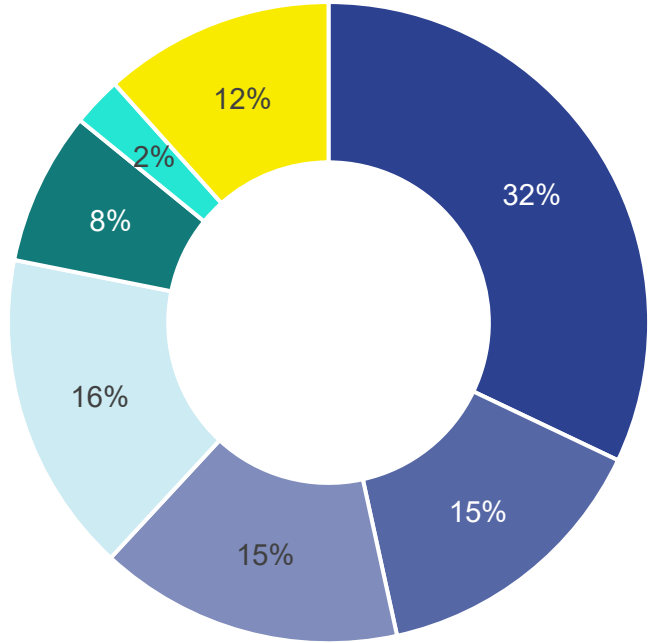


Product Mix (As on 30-Jun-23)



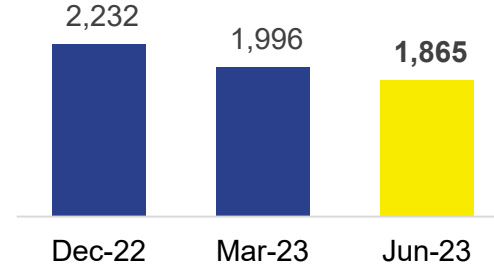
Agri & Inclusive Banking (AIB) – A Bank Within a Bank

Product Mix

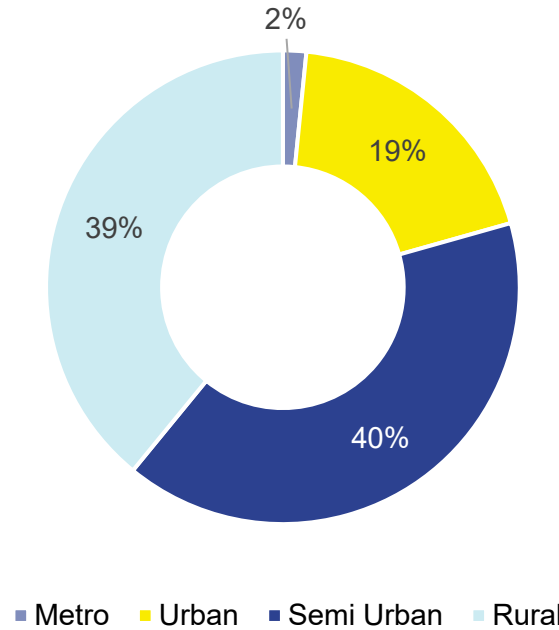


- Mortgages
- Tractors
- Kissan Credit Card
- MFI+BC
- Gold Loan
- SME + MSME
- Others

Headcount

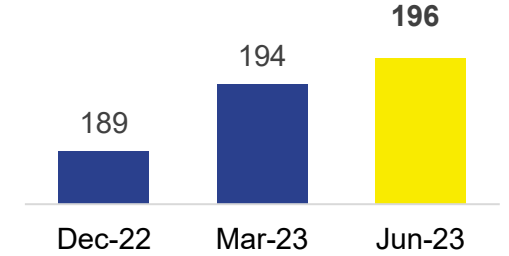


Region wise Branches

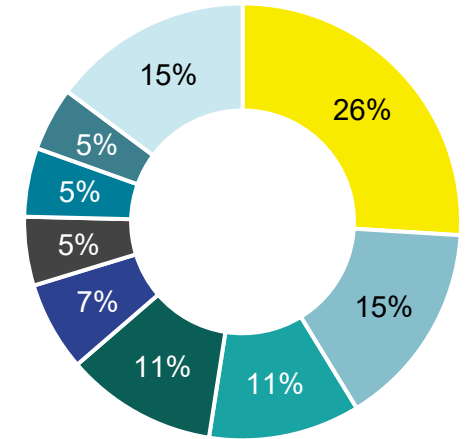


- Metro
- Urban
- Semi Urban
- Rural

Branches

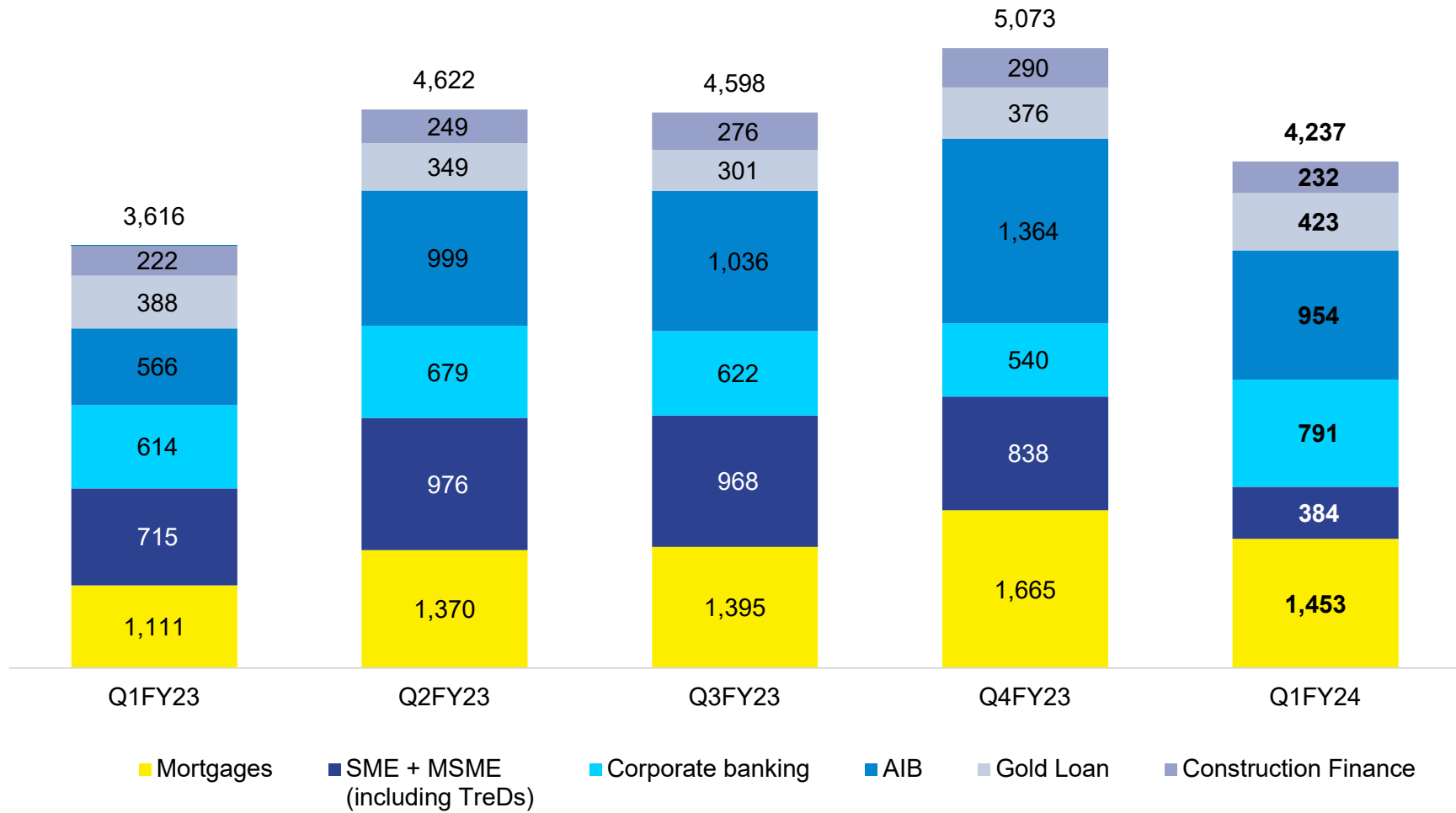


State wise Branches

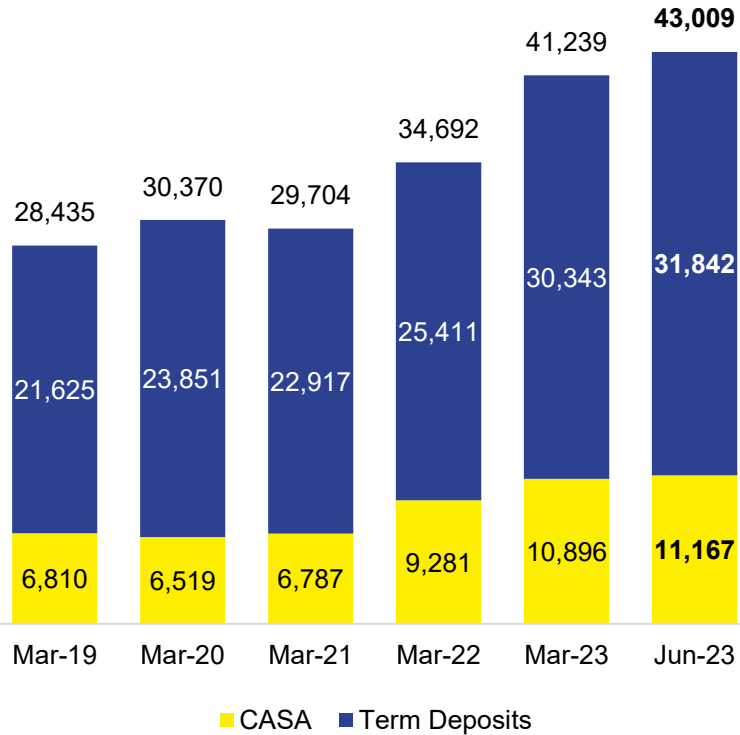


- Odisha
- Maharashtra
- Karnataka
- Madhya Pradesh
- Chhattisgarh
- Andhra Pradesh
- Telangana
- Gujarat
- Others

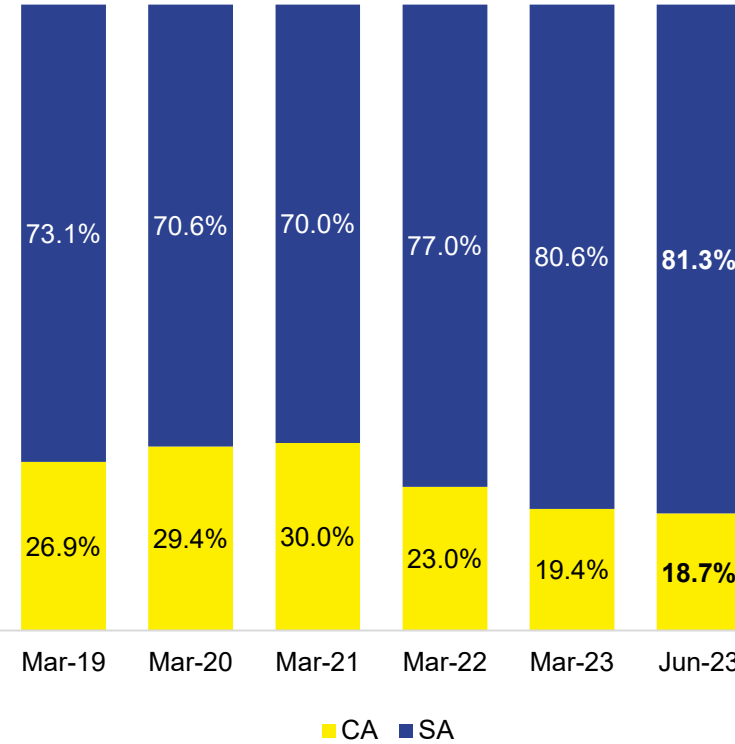
Product wise Disbursement Trends (INR crores)



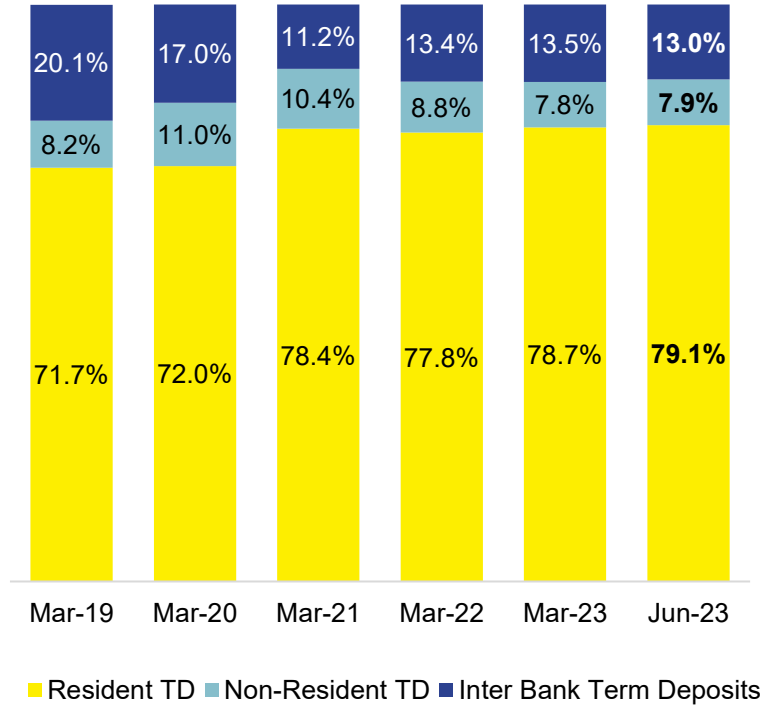
Deposits (INR crores)



CASA Mix (%)

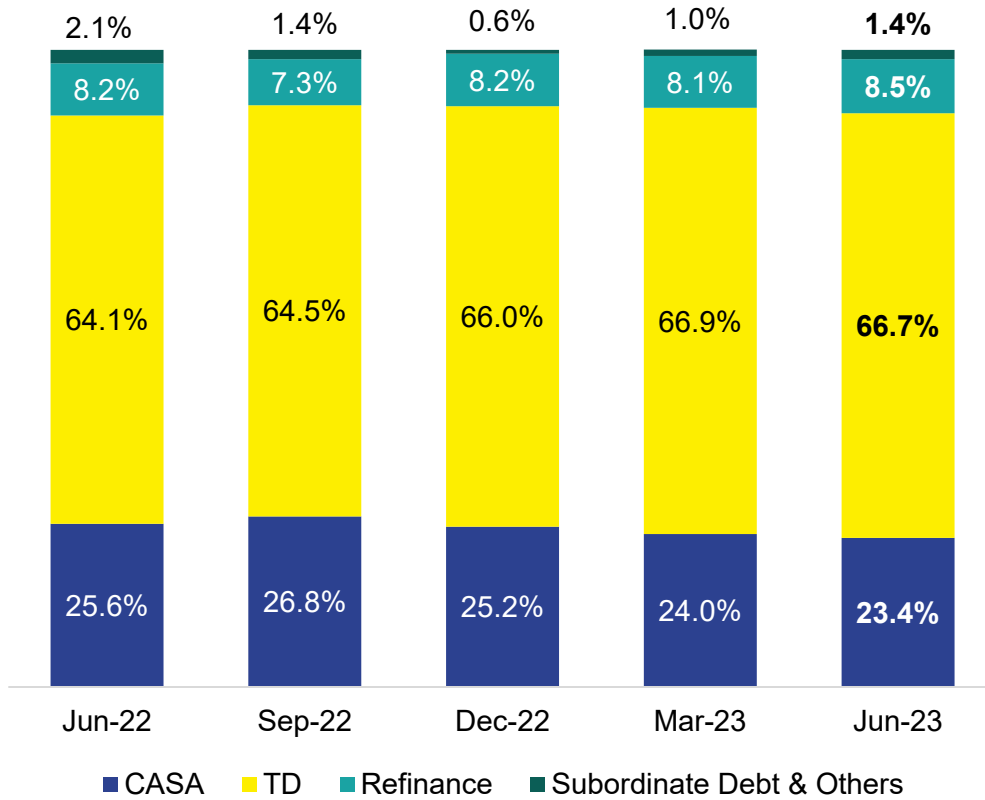


Term Deposits Mix (%)



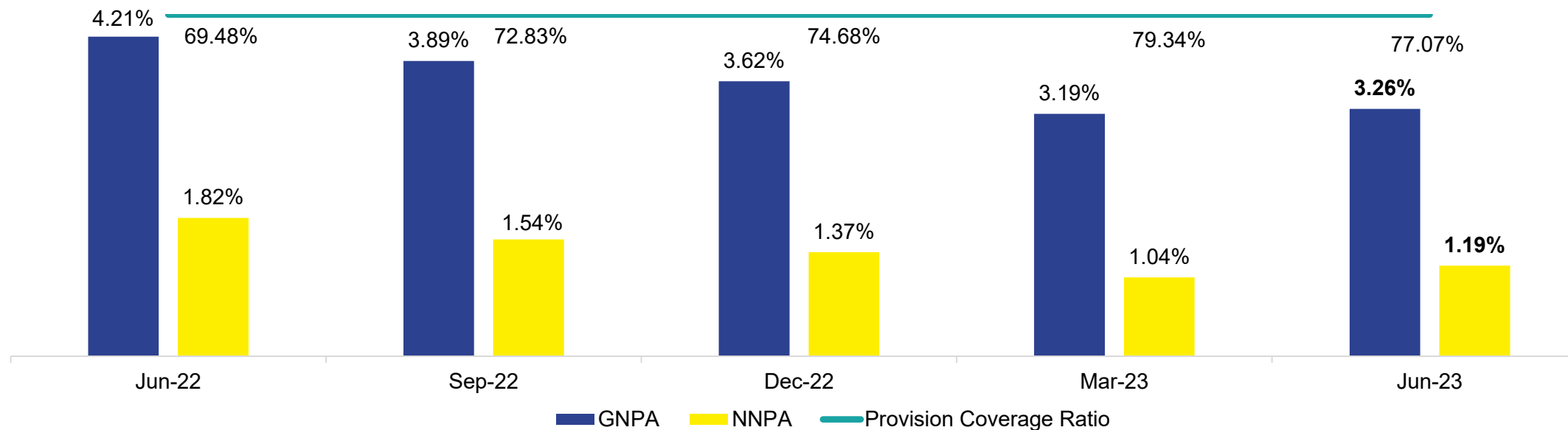
Top 20 deposits contribute 6.97% of the Total Deposits

Funding Mix (INR crores)



Credit Rating

Instruments	CRISIL
Long Term – Subordinated Debt	AA-/Stable
Certificates of Deposits	A1+
Short – Term Fixed Deposits	A1+



Gross NPA Movement (INR Crores)	Jun-22	Sep-22	Dec-22	Mar-23	Jun-23
Opening Balance (A)	1,290	1,288	1,249	1,223	1,123
(+) Fresh Slippages	564	453	401	267	340
(+) Addition to Existing NPAs	7	3	2	2	2
Sub-Total (B)	571	456	403	269	342
(-) Recoveries	137	139	155	142	104
(-) Upgrades	433	314	220	164	107
Sub-Total (C)	570	453	375	306	211
(-) Write Offs / Sacrifice (D)	3	42	54	63	73
Closing Balance (A+B-C-D)	1,288	1,249	1,223	1,123	1,181
Fresh Slippage Ratio	7.90%	6.18%	5.20%	3.28%	3.99%

Product wise Gross NPA (INR Crores)	Jun-22	Sep-22	Dec-22	Mar-23	Jun-23
Mortgages	331	295	290	270	316
SME+MSME	149	148	147	130	138
Corporate	101	204	215	199	221
AIB	317	297	290	274	294
Gold Loans*	106	41	29	19	24
Commercial Vehicle	230	218	208	179	152
Others	54	46	44	52	36
Total	1,288	1,249	1,223	1,123	1,181

*Includes Co-Lending

Restructured Advances

(INR crores)	Dec-2022			Mar-2023			Jun-2023		
	Restructured	Provision	Net outstanding	Restructured	Provision	Net outstanding	Restructured	Provision	Net outstanding
Standard	1,876	248	1,628	1,779	229	1,550	1,618	209	1,409
NPA	321	165	156	309	166	143	361	176	185
Total	2,197	413	1,784	2,088	395	1,693	1,979	385	1,594

Collection Efficiency (%) – Bucket 0

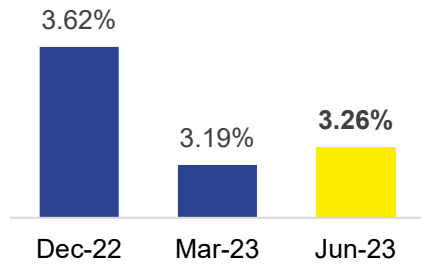
Portfolio	Jun-22	Sep-22	Dec-22	Mar-23	Apr-23	May-23	Jun-23
Business Loans (LAP)	98.3%	98.2%	98.6%	98.8%	97.7%	99.0%	98.4%
Home Loans	99.1%	98.8%	98.9%	98.7%	98.0%	98.9%	98.6%
CV Loans	93.8%	93.6%	94.8%	96.0%	91.8%	95.2%	93.0%

Collection Efficiency Overall (Including delinquent and restructured book) %

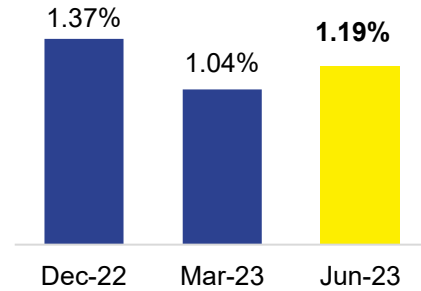
Portfolio	Jun-22	Sep-22	Dec-22	Mar-23	Apr-23	May-23	Jun-23
Business Loans (LAP)	97.0%	96.7%	97.3%	97.9%	95.9%	97.7%	97.2%
Home Loans	98.4%	98.1%	98.3%	97.7%	96.5%	97.6%	97.5%
CV Loans	88.6%	89.4%	92.4%	93.6%	86.8%	91.3%	88.6%

Key Credit Metrics

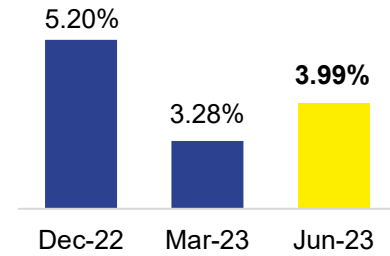
Gross NPA (%)



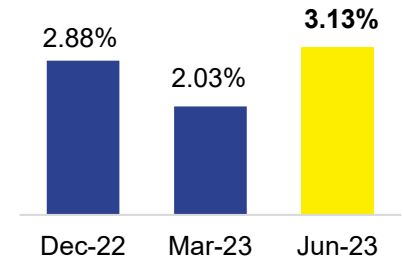
Net NPA (%)



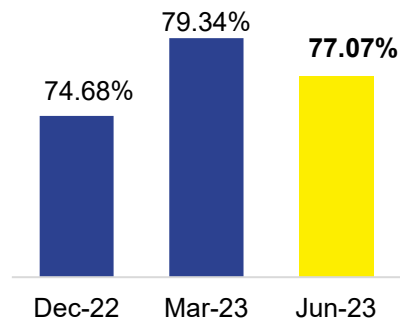
Slippages (%)



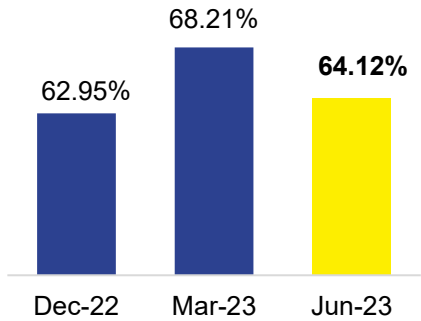
Slippages (excl. Gold Loan) (%)



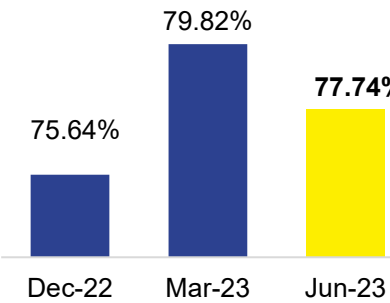
PCR (Incl. Technical write-off)



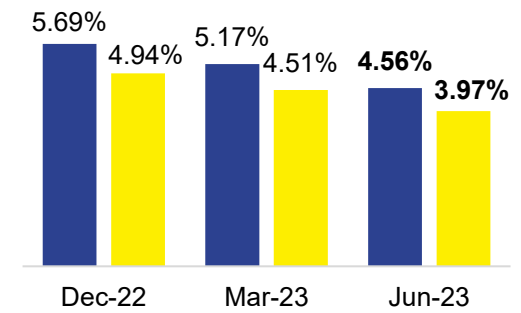
PCR (excl. Technical write-off)



PCR (excl. Gold Loans)



Standard restructured Advances (%)*



■ Gross ■ Net

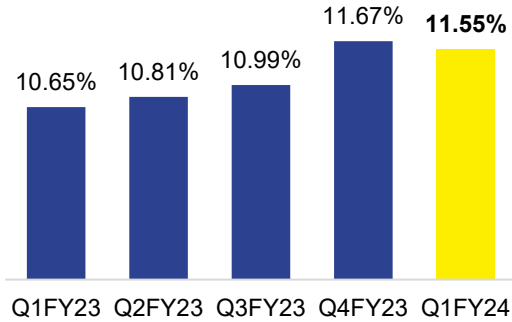
*Calculated as a percentage of net advances

Provisions – Balance Sheet

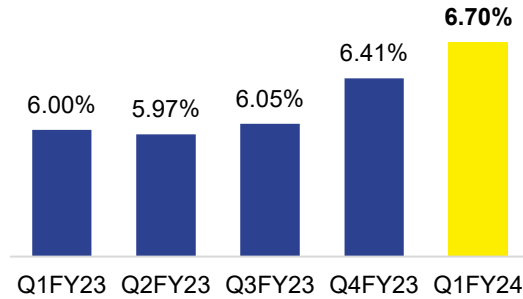
(INR crores)	Dec-2022	Mar-2023	Jun-2023
Provision for Gross NPA	637	629	616
Floating Provision	133	137	141
Sub-total (A)	770	766	757
Specific Standard Asset Provision	18	20	16
Contingency provision on Restructured and Stressed Accounts	57	52	47
Restructured Standard Assets	248	229	209
Sub-total (B)	323	301	272
Standard Asset Provisions	110	115	119
Sub-total (C)	110	115	119
Total (A+B+C)	1,203	1,182	1,148
(INR crores)	Dec-2022	Mar-2023	Jun-2023
Performing Advances (A)	32,548	34,057	35,080
Provisions excluding NPA Provision (B)	566	553	532
Provision as a percentage of Performing Advances (B/A)	1.74%	1.62%	1.52%

Key Ratios (Q-o-Q)

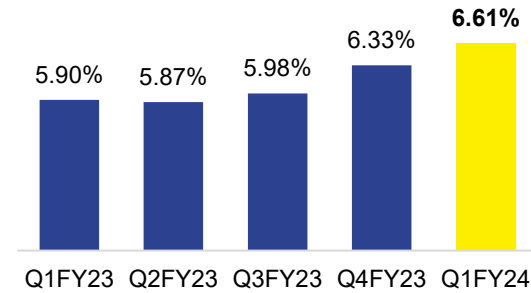
Yield on Advances (%)



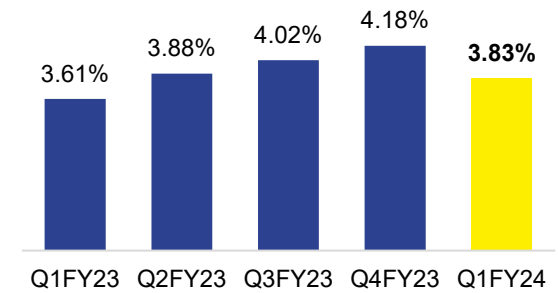
Cost of Funds



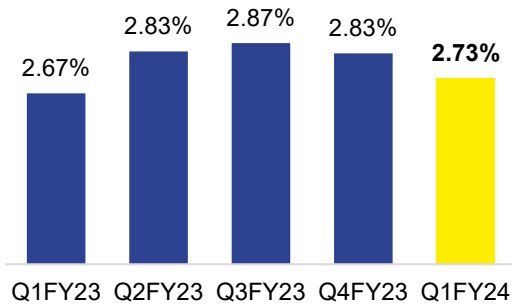
Cost of Deposits



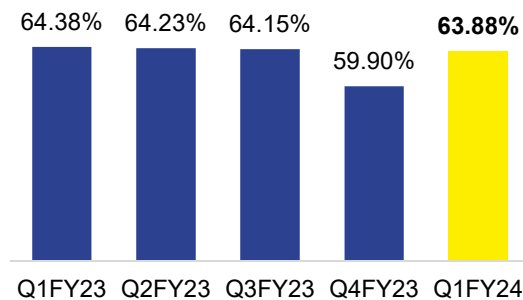
Net Interest Margins



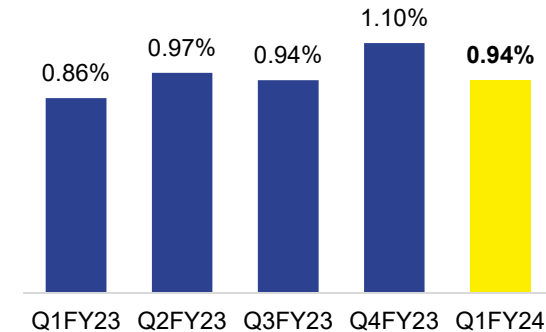
Cost to Average Assets



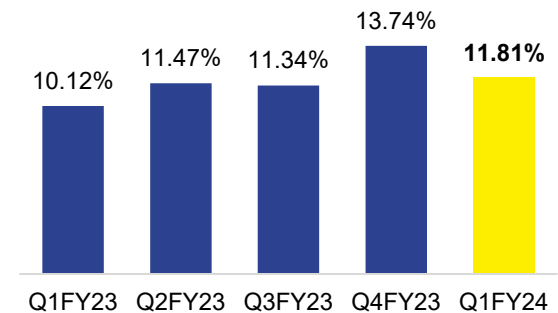
Cost to Income Ratio



Return on Assets

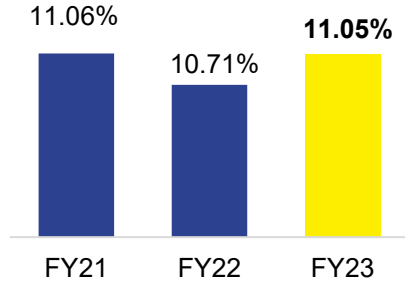


Return on Equity

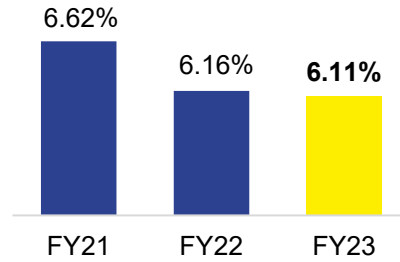


Key Ratios (Y-o-Y)

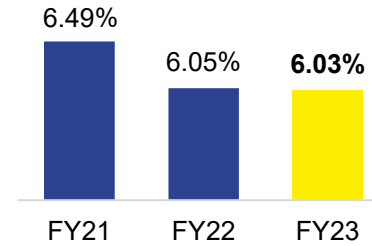
Yield on Advances (%)



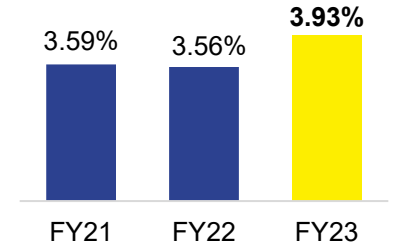
Cost of Funds



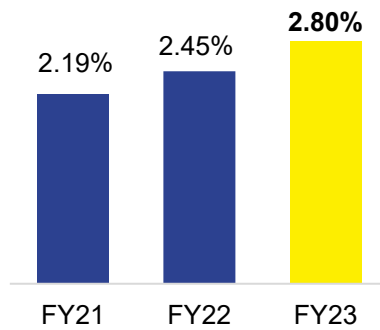
Cost of Deposits



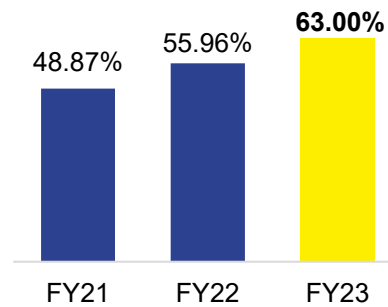
Net Interest Margins



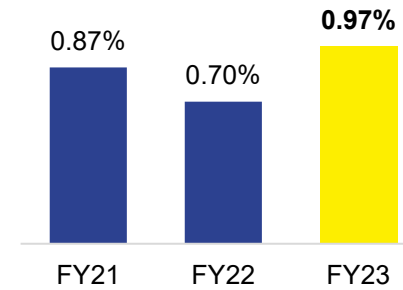
Cost to Average Assets



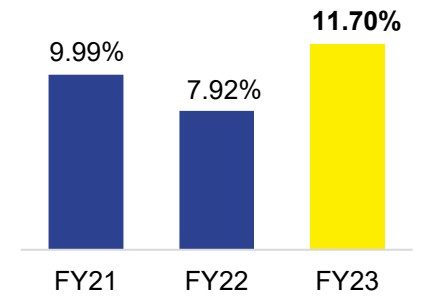
Cost to Income Ratio



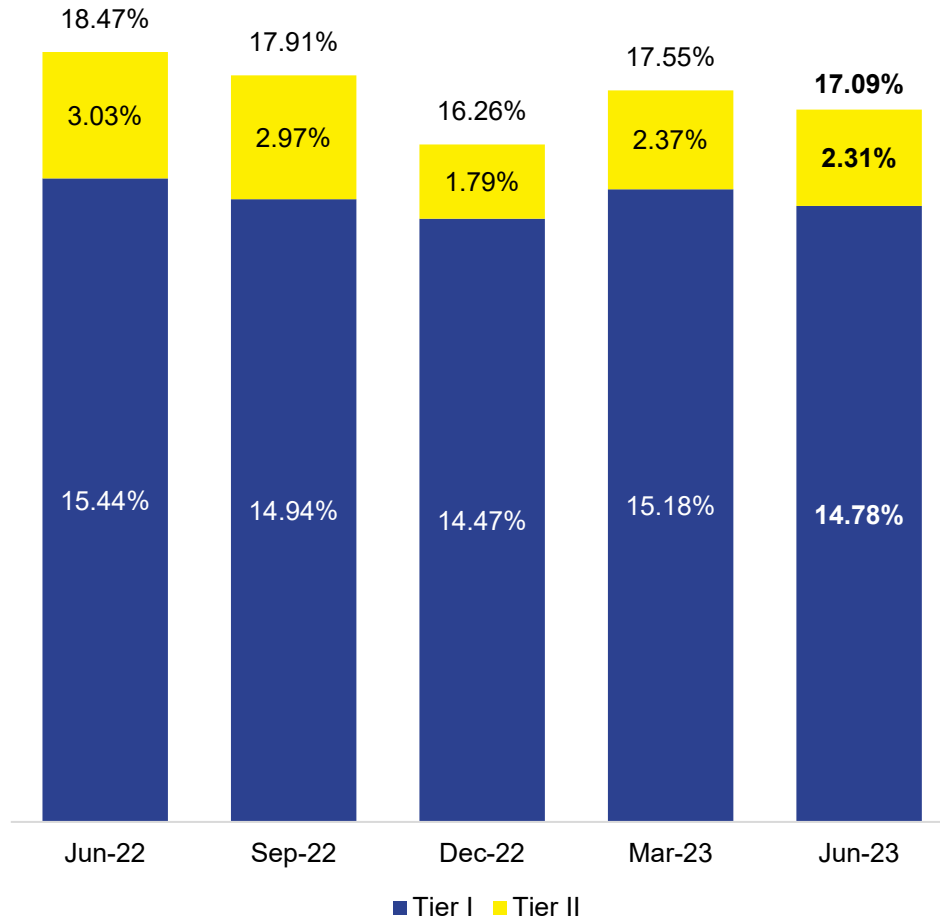
Return on Assets



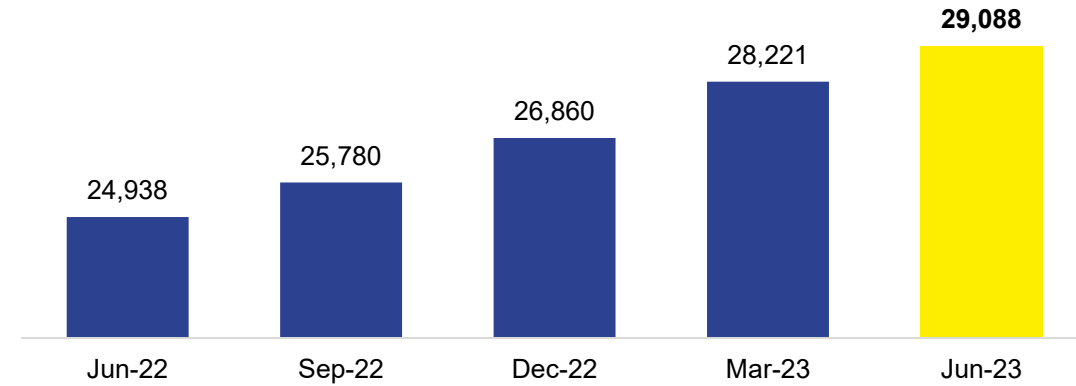
Return on Equity



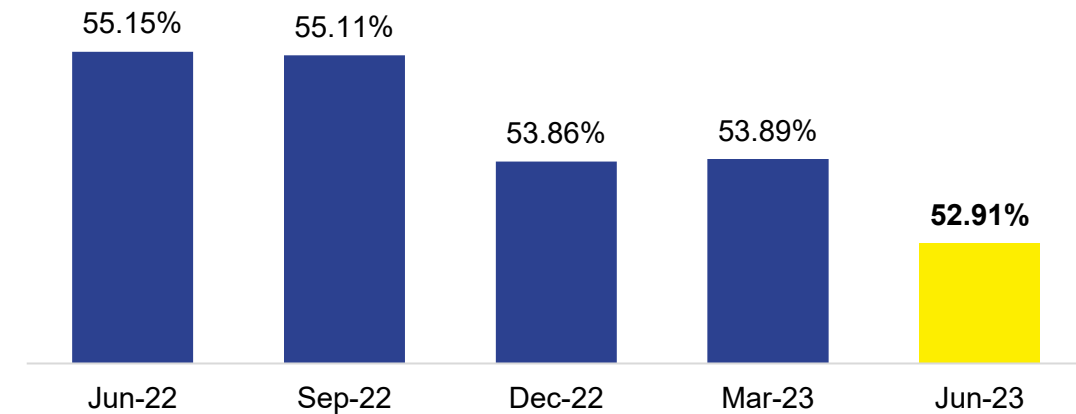
Capital Adequacy Ratio (%)



Risk Weighted Assets (INR crores)

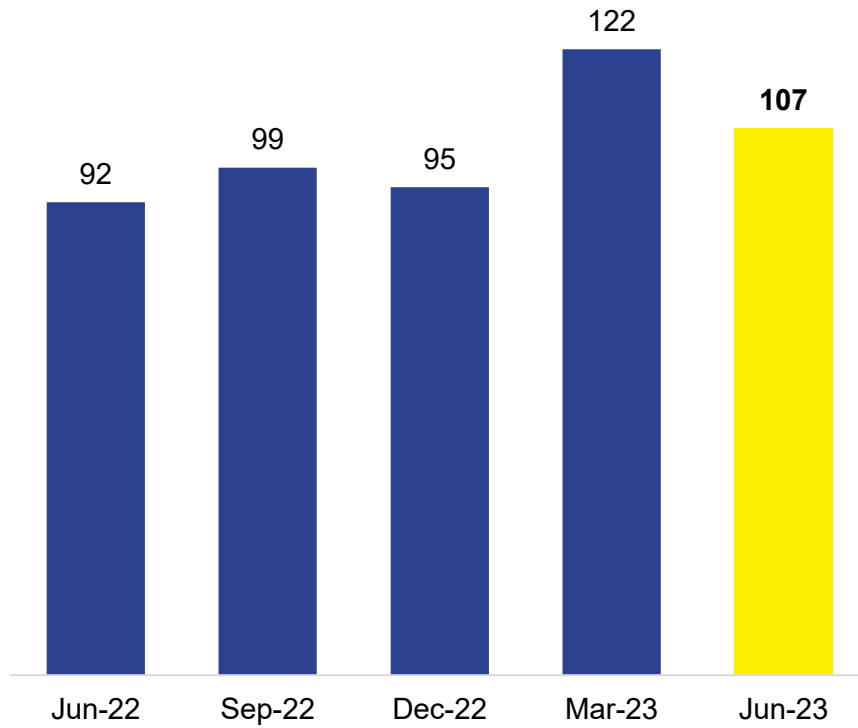


Risk Weighted Assets / Total Assets (%)

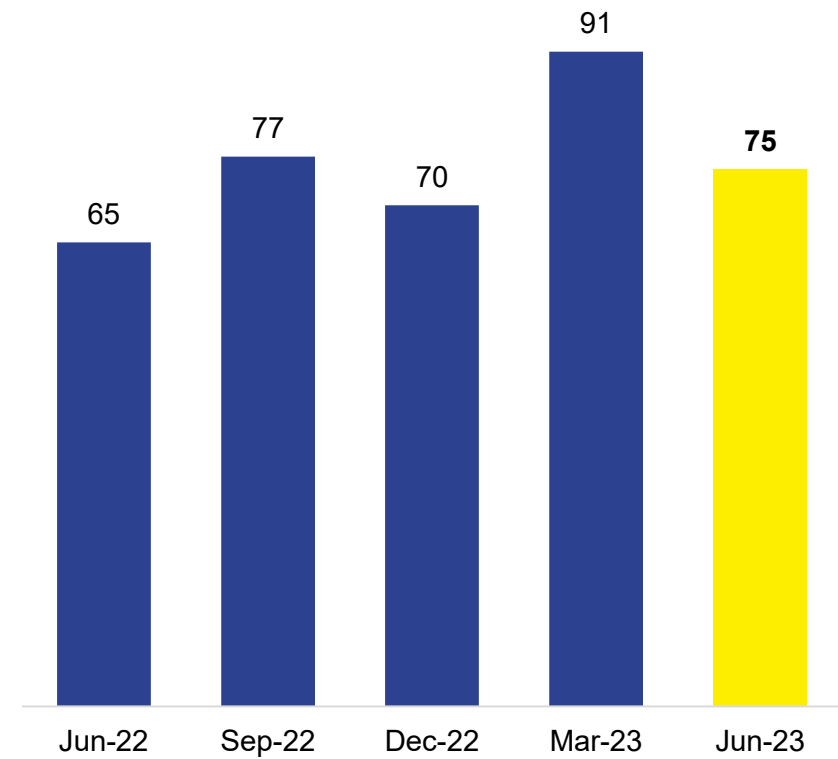


Consistent Growth in Fee Income

Non-Interest Income (INR crores)



Core Fee Income (INR crores)



Profit & Loss Statement – Q1FY2024

(INR crores)	Q1FY2024	Q1FY2023	Y-o-Y	Q4FY2023	Q-o-Q	FY2023
Interest Income	1,238	949		1,179		4,200
Interest Expense	767	575		693		2,483
Net Interest Income	471	374	+26%	486	-3%	1,717
Other Income	107	92	+16%	122	-13%	409
- Commission, Exchange and Brokerage	75	65		91		303
- Profit/(Loss) on sale of Investments	3	6		1		11
- Profit/(Loss) on Exchange Transactions	5	9		7		28
Total Income	578	466	+24%	608	-5%	2,126
Operating Expenses	369	300	+23%	364	+1%	1,339
Employee Expenses	195	155		186		693
Other Expenses	174	145		178		646
Operating Profit	209	166	+26%	244	-14%	787
Provisions and Contingencies	38	35	+8%	53	-28%	159
Net Profit Before Tax	171	131	+30%	191	-11%	628
Tax	44	34		49		162
Profit After Tax	127	97	+31%	142	-11%	466

Profit & Loss Statement – Q-o-Q

(INR crores)	Q1FY2023	Q2FY2023	Q3FY2023	Q4FY2023	Q1FY2024
Interest Income	949	1,000	1,072	1,179	1,238
Interest Expense	575	589	626	693	767
Net Interest Income	374	411	446	486	471
Other Income	92	99	95	122	107
- Commission, Exchange and Brokerage	65	77	70	91	75
- Profit/(Loss) on sale of Investments	6	2	2	1	3
- Profit/(Loss) on Exchange Transactions	9	7	5	7	5
Total Income	466	510	541	608	578
Operating Expenses	300	327	347	364	369
Employee Expenses	155	171	180	186	195
Other Expenses	145	156	167	178	174
Operating Profit	166	183	194	244	209
Provisions and Contingencies	35	31	41	53	38
Net Profit Before Tax	131	152	153	191	171
Tax	34	40	39	49	44
Profit After Tax	97	112	114	142	127

Balance Sheet – Q-o-Q

(INR crores)	Jun-22	Sep-22	Dec-22	Mar-23	Jun-23
Capital & Liabilities					
Shareholders Equity	4,116	4,230	4,422	4,566	4,656
Deposits	35,081	36,960	39,506	41,239	43,009
Borrowings	3,999	3,515	3,825	4,118	4,730
Other Liabilities and Provisions	2,025	2,077	2,113	2,443	2,579
Total	45,221	46,782	49,866	52,366	54,974

(INR crores)	Jun-22	Sep-22	Dec-22	Mar-23	Jun-23
Assets					
Cash, Interbank etc.	2,895	2,334	3,157	2,368	2,902
Investments	9,943	10,473	10,854	12,582	13,395
Advances	29,814	31,291	32,965	34,378	35,474
Fixed Assets	675	680	773	826	837
Other Assets	1,894	2,004	2,117	2,212	2,366
Total	45,221	46,782	49,866	52,366	54,974

Profit & Loss Statement – Trend

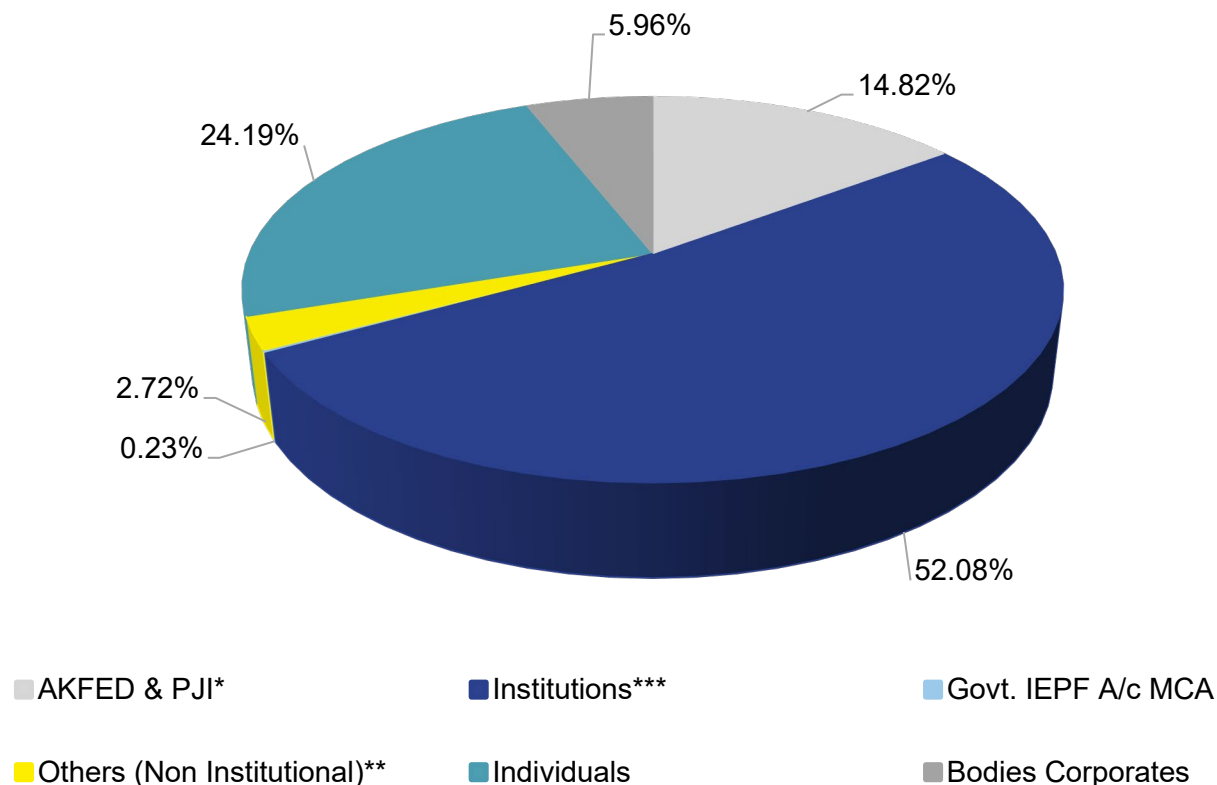
(INR crores)	FY2019	FY2020	FY2021	FY2022	FY2023	Y-o-Y
Interest Income	3,041	3,537	3,458	3,513	4,200	+20%
Interest Expense	1,892	2,272	2,171	2,155	2,483	+15%
Net Interest Income	1,149	1,265	1,287	1,358	1,717	+26%
Other Income	344	388	445	452	409	-9%
- Commission, Exchange and Brokerage	240	241	196	238	303	
- Profit/(Loss) on sale of Investments	39	65	143	81	11	
- Profit/(Loss) on Exchange Transactions	22	19	23	28	28	
Total Income	1,493	1,653	1,732	1,810	2,126	+18%
Operating Expenses	853	903	847	1,013	1,339	+32%
Employee Expenses	434	459	434	539	693	+29%
Other Expenses	419	444	413	474	646	+37%
Operating Profit	640	750	885	797	787	-1%
Provisions and Contingencies	133	258	432	407	159	-61%
Net Profit Before Tax	507	492	453	390	628	+61%
Tax	182	154	117	102	162	+59%
Profit After Tax	325	338	336	288	466	+62%

Balance Sheet – Trend

(INR crores)	Mar-19	Mar-20	Mar-21	Mar-22	Mar-23	Y-o-Y
Capital & Liabilities						
Shareholders Equity	3,116	3,422	3,759	4,049	4,566	+13%
Deposits	28,435	30,370	29,704	34,692	41,239	+19%
Borrowings	2,723	3,408	4,482	4,082	4,118	+1%
Other Liabilities and Provisions	1,518	1,305	1,657	1,970	2,443	+24%
Total	35,792	38,505	39,602	44,793	52,366	+17%

(INR crores)	Mar-19	Mar-20	Mar-21	Mar-22	Mar-23	Y-o-Y
Assets						
Cash, Interbank etc.	2,793	3,546	3,039	4,091	2,368	-42%
Investments	7,844	7,742	8,414	9,051	12,582	+39%
Advances	23,568	25,345	25,737	29,096	34,378	+18%
Fixed Assets	526	546	569	661	826	+25%
Other Assets	1,061	1,326	1,843	1,894	2,212	+17%
Total	35,792	38,505	39,602	44,793	52,366	+17%

Shareholding as on June 30, 2023



Equity Shares as on June 30, 2023 – 311,730,533 shares

Key Non Promoter Shareholders	%
Tata Mutual Fund - Tata Small Cap Fund*	4.94
HDFC Small Cap Fund	4.47
DSP Small Cap Fund	4.22
India Advantage Fund S4 I	4.00
Franklin India Smaller Companies Fund	3.35
Oman India Joint Investment Fund II	2.95
Steinberg India Emerging Opportunities Fund Limited	2.89
ICICI Prudential Small Cap Fund*	2.88
Canara Robeco Small Cap Fund	2.28
Bajaj Allianz Life Insurance Company Ltd	1.71
Invesco India Small Cap Fund*	1.61
Max Life Insurance Company Limited*	1.13
LIC MF Large & Mid Cap Fund*	1.09

*Held under various schemes/ funds/ entities.

- DCB Bank is promoted by the Aga Khan Fund for Economic Development (AKFED)
- AKFED is an international agency dedicated to promoting entrepreneurship and building economically sound companies
- AKFED operates as a network of affiliates with more than 90 separate project companies employing over 47,000 people.
- AKFED is active in the developing countries

*AKFED: Aga Khan Fund for Economic Development & PJI: Platinum Jubilee Investment Ltd.

**Includes Clearing Members (0.01%), Non-Resident Indians (1.43%), Trusts (0.01%), Unclaimed shares (0.44%) & Directors & their relatives (0.84%)

***Institutions includes 12.30% held by FII & FPI



Environment

- Total number of employees volunteered: **1,652**
- Total number of trees planted till date: **1,01,120**
- Oxygen produced by trees: **11,922 metric tonnes**
- Reduction of carbon from the atmosphere: **2,528 metric tonnes**
- Waste recycled promoting circular economy: **251 metric tonnes**
- Methane greenhouse gas reduction: **72 metric tonnes**
- Household biogas produced: **132 metric tonnes**
- Revival of village water bodies and ponds: **2,17,800 sq. ft.**
- Rainwater harvested for sustainable livelihood: **99,84,00,000 liters**



Social

- Sustainable livelihood created & lives impacted (Cuttack district, Odisha): **2,74,168 individuals**
- Promoting coastal ecosystem-based livelihoods via bee keeping for communities near mangroves in Uttara Kannada district, Karnataka: **2,500 direct & indirect beneficiaries**
- Household biogas plants for economically vulnerable rural families: **500 individuals as direct & indirect beneficiaries**
- Project Jal Sanrakshan sustainable livelihood- & water harvesting Aurangabad district, Maharashtra: **7,778 direct & indirect beneficiaries**
- Project Jal Vikas, sustainable livelihood and water harvesting for rural households Morena, Madhya Pradesh: **3,047 direct & indirect beneficiaries**



Governance

- The Board of Directors comprise executive and non-executive directors
- 80% of the Board consist of independent directors
- The Board of Directors meets at least 6 times in a year
- Most Board Committees consist of majority of independent directors

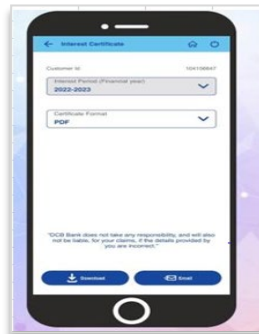
Deliverables Management System (DMS)

- The implementation of Phase III of the Deliverables Management System for a centralised Print and Deliverables Unit is done.
- **Benefits envisaged:**
 - Customers do not have to wait for bank letters
 - Time and efforts saved for printing and packaging of letters
 - Savings of Rs. 1 crore annually for the bank



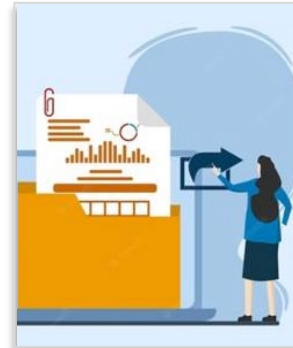
Interest Certificate in DCB Mobile Banking App

- Now enabled download of Interest Certificate through DCB Mobile Banking App.
- An interest certificate provides a convenient way to know the interest earned for a given year for all CASA and deposit accounts consolidated in one file.



SaaS Dashboard (FINFLEX)

- The SaS Finflex daily dashboard is a representation of status from FINFLEX applications in specified presentation to facilitate stakeholders' like Business, Credit, CROPS, MIS and Analytics etc
- **Benefits:**
 - Live status of SME NTB cases from "FINFLEX".
 - Detailed data in form of Dashboard as well as MIS.
 - Monitoring & review on multiple levels with presentable graphics (Branch/State/Facility/Lead wise/etc. etc.)
 - In-build TAT calculation for all critical activities.
 - Data availability on dashboard for current and preceding 5 months at your fingertips.



Gradatim Upgrade

- Revamped the Gradatim system with screen reduction and additional validations to reduce the TAT of new Gold loan account creation.
- This also includes compliance for loans for Priority Sector Lending, specifically agricultural loans, and CROPS details.

Positive Pay in DCB Mobile Banking App

- Positive Pay is now live on the DCB Mobile Banking App.
- Positive pay is a fraud prevention system offered to customers to protect them against forged, altered, and counterfeit cheque.
- Positive Pay can be accessed through Website, Internet Banking, or WhatsApp.

Implementation of AV GSTD Files in CBDT Format

- Central Board of Direct Taxes (CBDT) has mandated NPCI to introduce the Account Validation (AV) process specific to their requirement with the addition of capturing PAN and account holders names as available in the Core Banking System (CBS) of banks in the response file for matched records and NPCI providing CBDT Account Validation Files to member banks with single entity names.
- With the implementation of, one more entity in the name of GSTD, it is now impossible to submit response files in an automated manner, which leads to customer queries and delays in processing income tax refunds to credit the customer's account.



Sustainable Livelihood through aquaculture farming and production, Odhisha



Beekeeping training and maintenance programme for women Self Help Group for sustainable livelihood, Karnataka



Tree plantation at Ambivali Biodiversity Park, Maharashtra

Restoring Forest Landscape of Sanjay Gandhi National Park (Mulund Range) through Assisted Natural Regeneration, Maharashtra



Village waste management through waste collection and segregation, West Bengal

Collection of the waste by school to create awareness and prevent pollution of the Ganga river at Muni-Ki-Reti, Uttrakhand



We Contribute Towards



Water



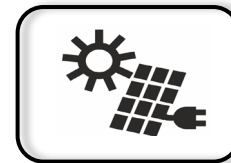
Waste Management



Recycling



Disaster Relief



Renewable Energy



Preserve Historical Sites



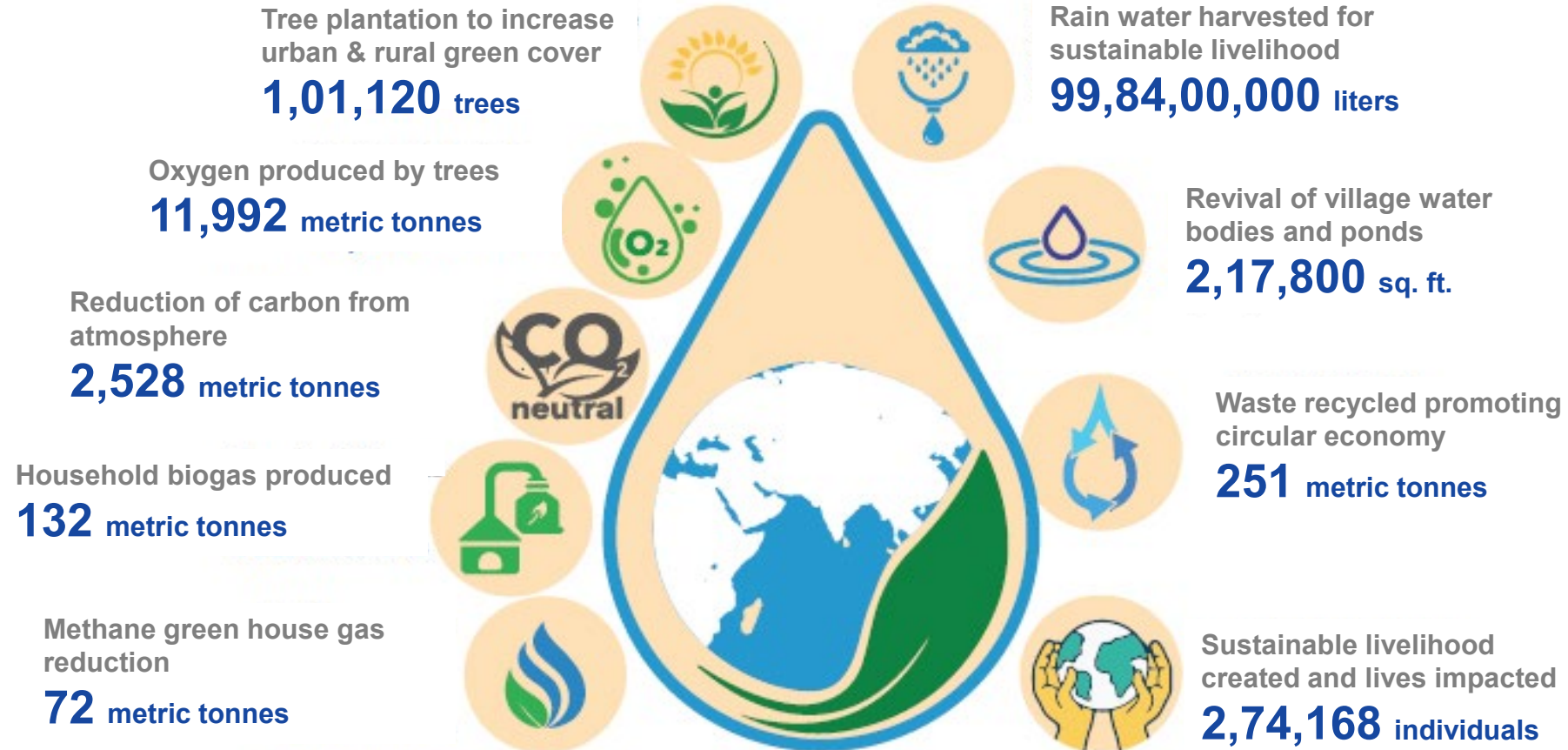
Support Tech Incubators



Village waste management through waste collection and segregation, West Bengal



- Cleanup drive for 8 mile by locals.
- Sustainable waste management training for Rajahatta villagers and others SHG group or village that they segregate waste at their village and has completed 4 community level segregation.
- Three Zero waste Village(Rajahatta , Naya Basti and 12 Mile) has started segregating their dry waste, which is great achievement for us.
- Naya Basti village has completed 6 community level segregation.
- Installed 12 Eco-friendly sign board in 8 mile for spreading awareness among local and tourist regarding waste
- Lali Guras Session - Menstrual cup from Sirona and feedback on other product.



Won Gold Award in Product Innovation Category – Infosys Finacle Innovation Awards 2023



- DCB Zippi+ which is a Brand new native digital banking app, available for free on Android and iOS. Provides a fully digital onboarding experience for customers to start a relationship with DCB Bank.
- With a brilliant range of products, including savings accounts and fixed deposits, Customers can open accounts seamlessly without having to visit branches. DCB ZIPPI+ is Powered by APIs and backed by the Finacle Core Banking System, DCB Zippi+ delivers a highly scalable and intuitive platform.

Received Express BFSI Technology Awards 2023 on Enterprise Applications for new Mutual Fund Application & Analytics/ Big Data



Express BFSI Technology Awards 2023



India's Best Bank for CSR 2022 by Asiamoney and Euromoney

Livelihood Improvement Project (LIP) through Integrated Watershed Management in Banki, Odisha. Project impact for 40,165 beneficiaries

ACEF Asian Leaders Awards For Branding, Marketing and CSR for 2022

Livelihood Improvement Project (LIP) through Integrated Watershed Management in Banki, Odisha Water conservation, and restoration is awarded the Gold in Best Corporate-Nonprofit Partnership category.

DCB BANK

DCB Bank recognized as India's Best Bank for CSR 2022 by Asiamoney

Groundwater depletion, which also endangers the availability of food, is becoming a more widespread concern. Community organizations manage and maintain water collecting systems in Banki block, Cuttack district, Odisha to ensure year-round cultivation and sustainable livelihoods for themselves and the next generation. For the Livelihood Improvement Project in Banki, the DCB Bank Corporate Social Responsibility project has been recognized by Asiamoney as India's Best Bank for CSR 2022. We are honored by Asiamoney's accolade. This award is the strength of group effort!

The project's results include the creation or restoration of 6 water harvesting structures, 40,615 beneficiaries, an estimated 18 crore liters of water storage capacity, 2140 acres of irrigated land, and a 4.75 lakh square foot lake or pond. With communities, we together are promoting resilience to climate change.

DCB Bank Limited

Thank you

To receive investor updates from DCB Bank Limited, write in at investorrelations@dcbbank.com

For more information, kindly log on to : www.dcbbank.com