

Ref. No.CO:CS:RC:2022-23:172

November 05, 2022

BSE Limited  
Listing Department,  
Phiroze Jeejeebhoy Towers,  
1<sup>st</sup> floor Dalal Street.  
Mumbai 400 001

**Scrip Code: 532772**

National Stock Exchange of India Limited  
Listing Department,  
Exchange Plaza, 5<sup>th</sup> floor, Plot No. C/1,  
G Block Bandra – Kurla Complex,  
Bandra (East), Mumbai 400 051

**NSE Symbol: DCBBANK**

Dear Sirs,

In the attachment, please find an “**Investor Presentation – Q2FY23**”.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,

For DCB Bank Limited

Rubi Chaturvedi  
Company Secretary &  
Compliance Officer

Encl: As above

**DCB Bank Limited**

# DCB BANK



**DCB Bank Limited**

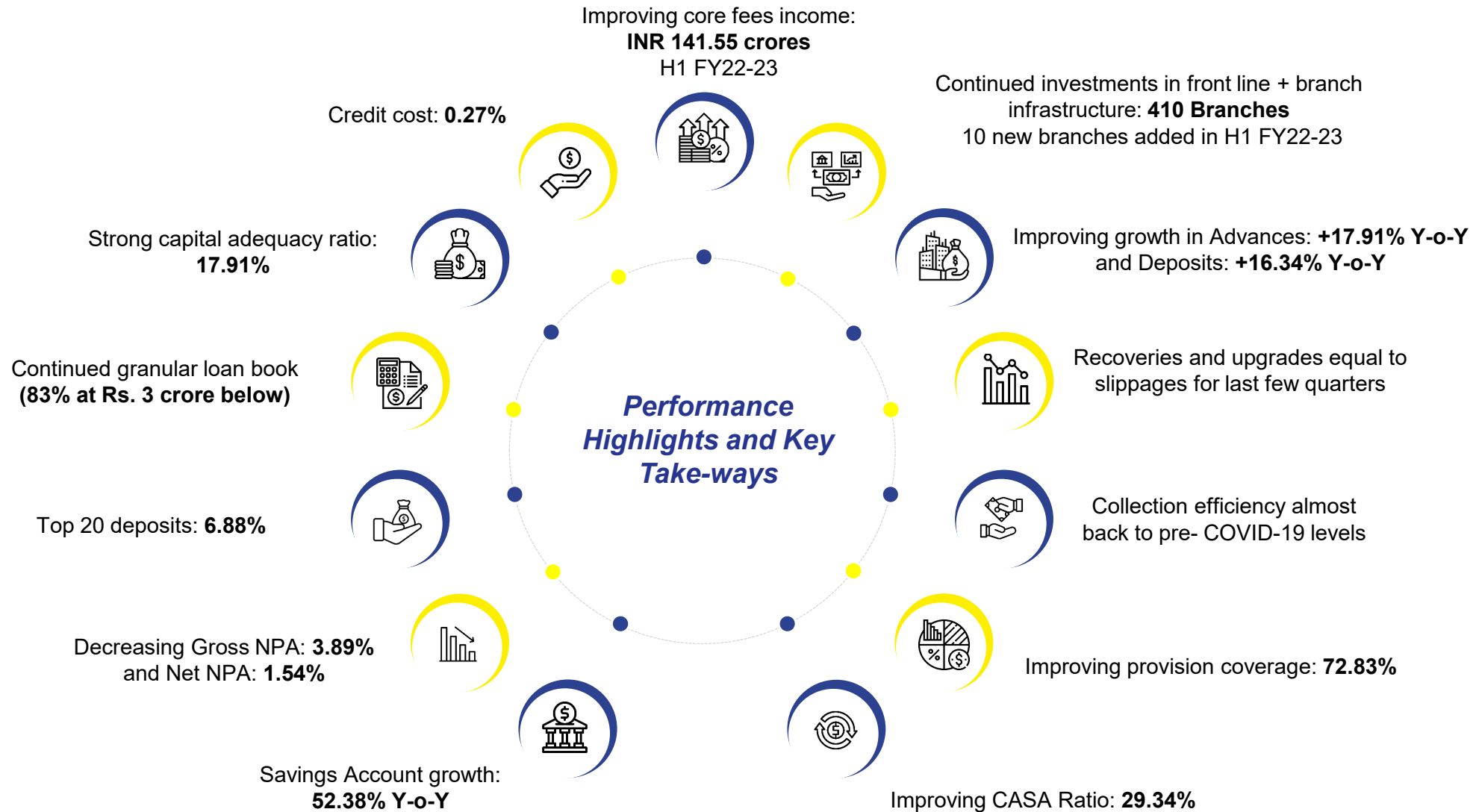
Investor Presentation – Q2FY23

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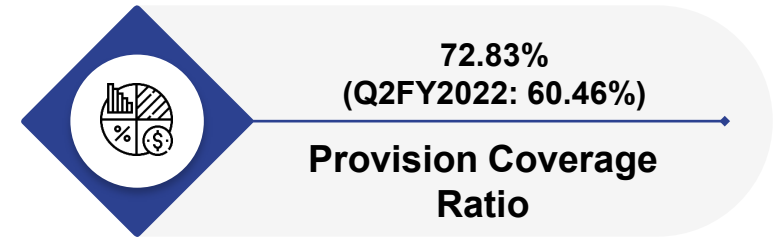
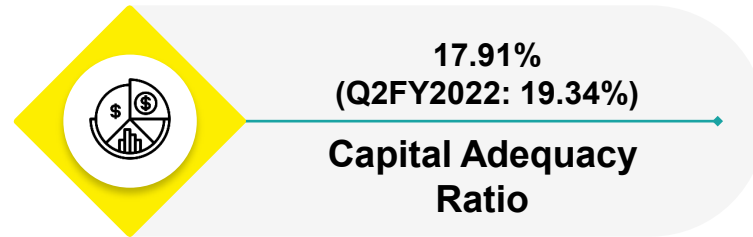
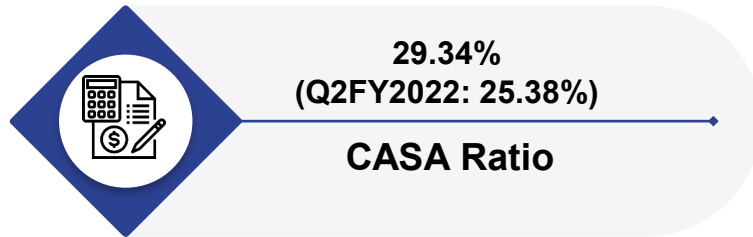
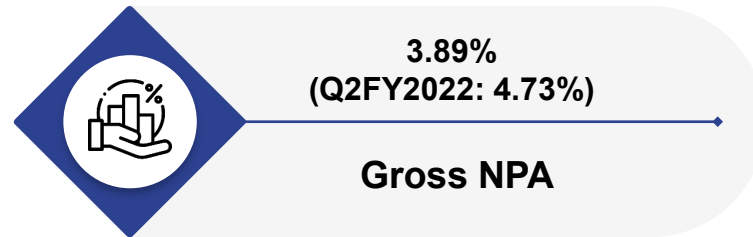
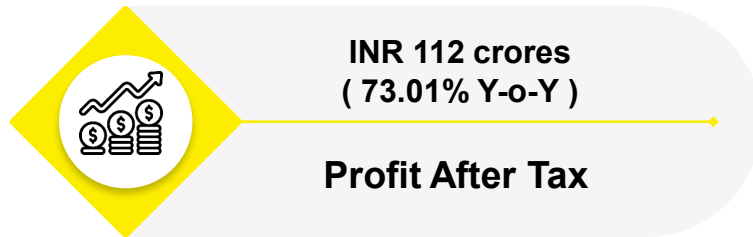
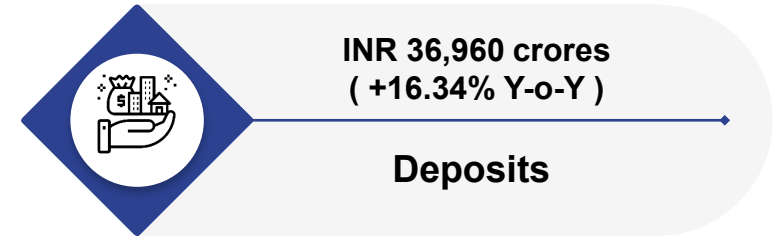
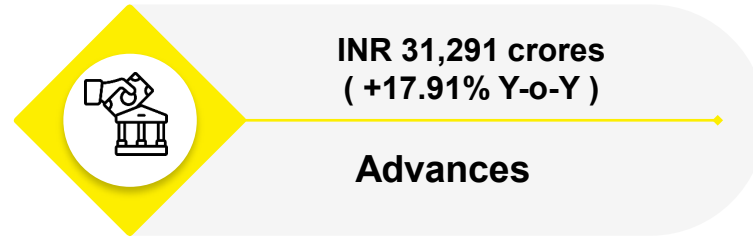
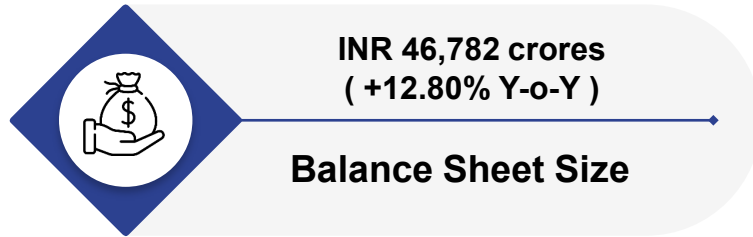
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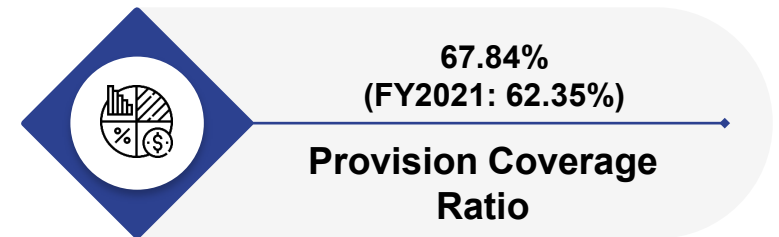
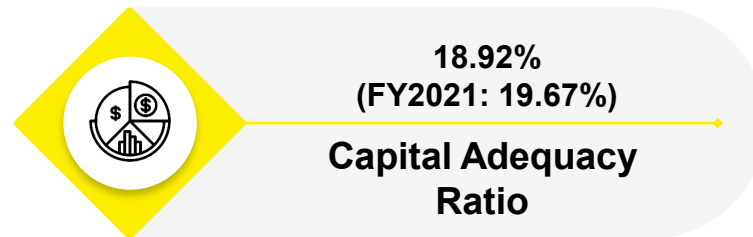
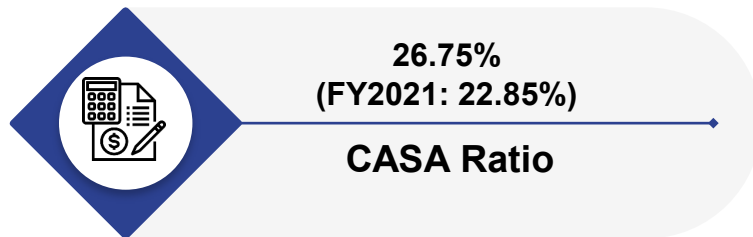
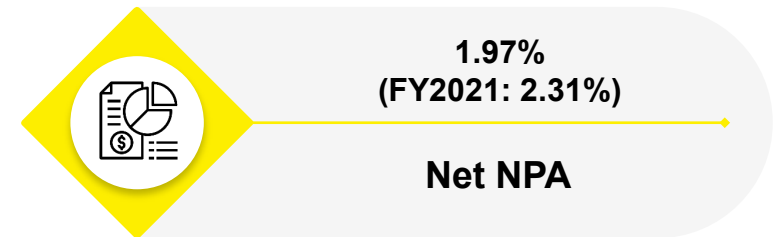
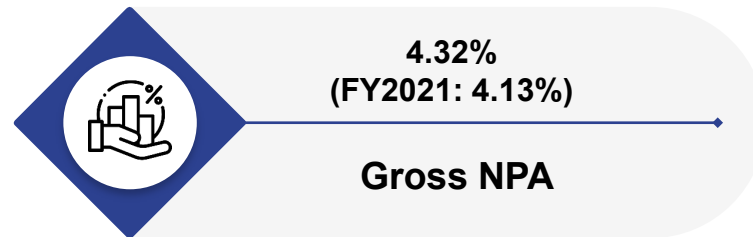
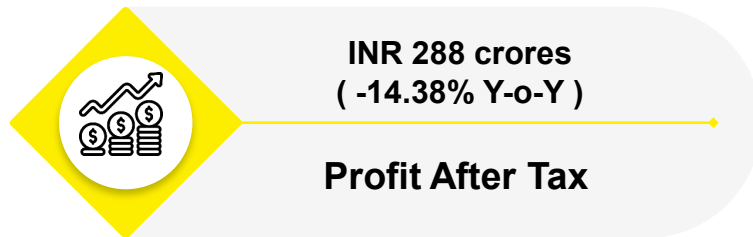
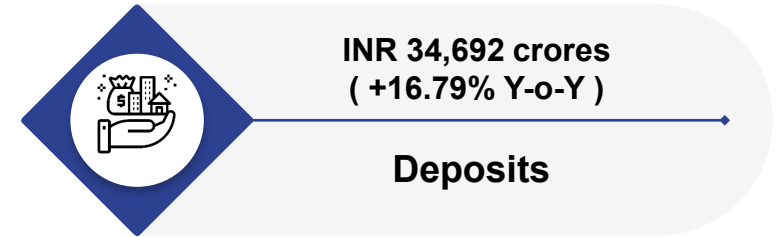
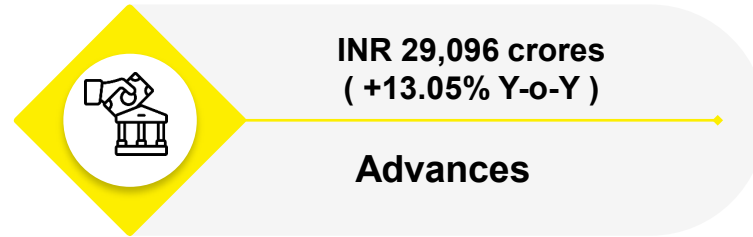
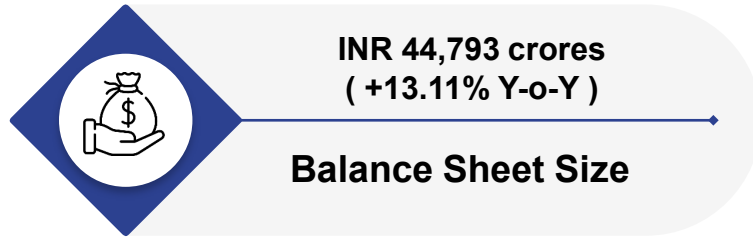
# Q2 FY2023 Performance Highlights & Key Takeaways



# Key Performance Highlights – Q2 FY2023



# Key Performance Highlights – FY2022





**About Us**

- New generation private sector bank with more than 400 branches across 18 States and 2 Union Territories



## Background



## Company Vision

- To be the most innovative and responsive neighborhood bank in India serving entrepreneurs, individuals, and businesses

# DCB BANK

- Mortgage, MSME/SME, Agri and Gold Loan focus
- Granular secured small ticket lending
- Diversified portfolio (Deposits and Advances)
- Proven business model
- Stable & skilled management team
- Expanding branch network
- Accelerating digital agenda
- Efficient capital consumption & strong Capital Adequacy



## Attributes



## Promoter & Shareholding

- Promoted by the Aga Khan Fund for Economic Development (AKFED) & Platinum Jubilee Investments Limited (holds 14.85%)
- Institutions (including FII + FPI) 50.03% (non promotor shareholding above 1% is 34.77%)



**1981**

- Amalgamation of Masalawala Cooperative Bank and Ismailia Cooperative Bank into Development Cooperative Bank Limited.

**1984**

- Multi-State Cooperative Bank

**1988**

- Acquired "Scheduled" status from Reserve Bank of India

**1995**

- Conversion to Development Credit Bank Limited.
- Secured Foreign Exchange License & became an Authorized Dealer

**2004**

- Classified as a "New Generation Private Sector Bank" by the RBI

**2005**

- Private Equity Investment by AKFED (Aga Khan Fund for Economic Development - Principal Promoter) of INR 1.38bn in March 2005

**2006**

- Private Equity investment of INR 0.52bn by HDFC and Khattar Holdings and others in February 2006
- Raised INR 1.86bn through IPO, issue oversubscribed 35 times

**2007**

- Preferential Allotment of INR 2.8bn in Aug 2007 to Al Bateen, TATA Capital and others

**2009**

- QIP of INR 0.81bn

**2012**

- QIP of INR 0.94bn and Preferential Allotment of INR 1.39bn

**2013**

- Name changed to DCB Bank
- Opened 100th Branch

**2014**

- QIP of INR 2.5bn

**2017**

- QIP of INR 3.8bn
- Opened 300th Branch

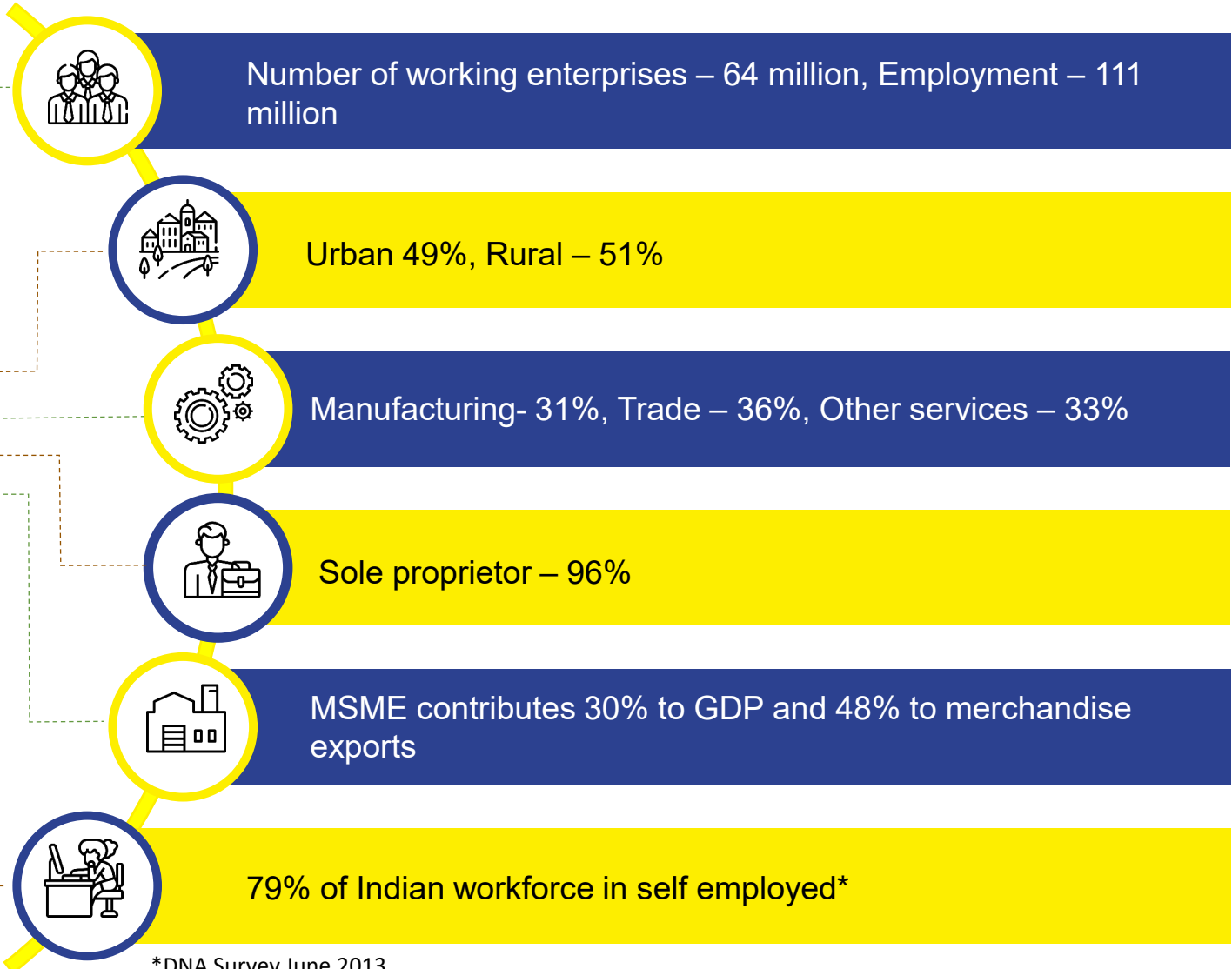
**2022**

- Opened 400th Branch

MSMEs play a pivotal role in the economic and social development of the country



Robust Indian economy, MSMEs target market size and DCB Bank's knowledge, experience, capability, products and increasing branch foot print has the potential to create a large and meaningful Balance Sheet size above one lakh crores in the foreseeable future



\*DNA Survey June 2013

01

Target self-employed, MSME/SME, Retail segment

02

Create a diversified, secured and granular portfolio

03

Limit Corporate, unsecured and lumpy exposures

04

Focus on retail Mortgages\*, MSME/SME, Tractor Finance, KCC, Gold Loans, Construction Finance, TReDS and Co-lending

05

Rely mainly on Retail Deposits (CASA, Term Deposits). Limit dependency on bulk deposits. Use long term refinance options (SIDBI, NABARD and NHB)

06

Target Tier 2 to Tier 6 locations

07

Continuously strengthen credit (underwriting, collections, recoveries, portfolio monitoring and analytics)

08

Invest continuously in digital agenda to improve frontline and customer experience

09

Generate steady granular Fee Income through bancassurance, mutual funds, trade, remittances, foreign exchange and cash management

10

Continuously improve Liquidity management, Cost productivity, Operational Risks and HR processes

11

Form strategic alliances to enhance products, segments and distribution

12

Partner with select “start-up” companies to participate in ‘new age’ technologies

## Retail Banking



### Deposit Products

- Current and Savings (CASA)
- NRI Deposits
- Recurring Deposits
- Term Deposits
- Lockers



### Cards

- ATM Card
- Debit Card



### Payments

- Bill / Utility Payments
- IMPS, RTGS, NEFT, UPI
- Remittances
- Tax Payments
- Visa Money Transfer
- POS Terminals



### Advances – Focus on Secured Lending

- Home Loans
- Loan Against Property (LAP)
- Auto Loan\*
- Co-Lending
- Commercial Vehicle\*
- Construction Equipment\*
- Construction Finance
- Dealer Trade Advance
- Kisan Credit Card
- Gold Loan
- Tractor Loans
- Retail Microfinance
- Term Loan to MFIs
- TREDs
- ODTD
- **School Finance (New)**



### Third Party Distribution

- Life Insurance,
- General Insurance
- Health Insurance
- Mutual Funds

## SME, Corporate Banking, NBFCs, Co-operative Banks



### Corporate Banking

- Current Account
- Trade Current Account
- Foreign Exchange
- Guarantees
- Import/ Export
- Letters of Credit
- Supply Chain
- Term Loans
- Bills Collection
- Invoice Discounting



### Capital Management

- Working Capital
- Cash Management

The Story so Far

Outlook & Way Forward

## Balance Sheet (Deposits + Advances)



- Balance Sheet as at 30-Sep-22: INR 46,782 crores
- Advances of INR 31,291 crores with a focused approach towards secured lending

## Margins



- Diversified portfolio with focus on robust yields resulting in healthy/ steady NIMs
- NIM of 3.88% for Q2FY23

## Asset Quality & Credit Costs



- Gross NPA at 3.89% and Net NPA at 1.54%
- Provision Coverage Ratio at 72.83%
- Credit cost at 0.27%

## Cost to Average Assets / Cost to Income Ratio



- Cost to Average Assets at 2.83%
- Cost to Income at 64.23%
- Headcount at 9,443 and branch network at 410

## Key Ratios



- Return on Assets at 0.97%
- Return on Equity at 11.47%

- Aim to double the Balance Sheet size in three to four years
- Mortgages (Home Loan + LAP), MSME/SME, Gold Loan, Co-lending, AIB, Construction Finance expected to lead the growth

- Aim to retain 365 bps to 375 bps
- Improving CASA, diversified Advances portfolio, achieving Agri PSL and containing NPAs

- Target GNPA below 2.50% and NNPA of 1.50%. Further improve the PCR.
- Target steady credit costs of 45 bps to 55 bps to Average Assets
- Maintain margin of safety (Operating Profit / Provisions of 3 to 4 times)

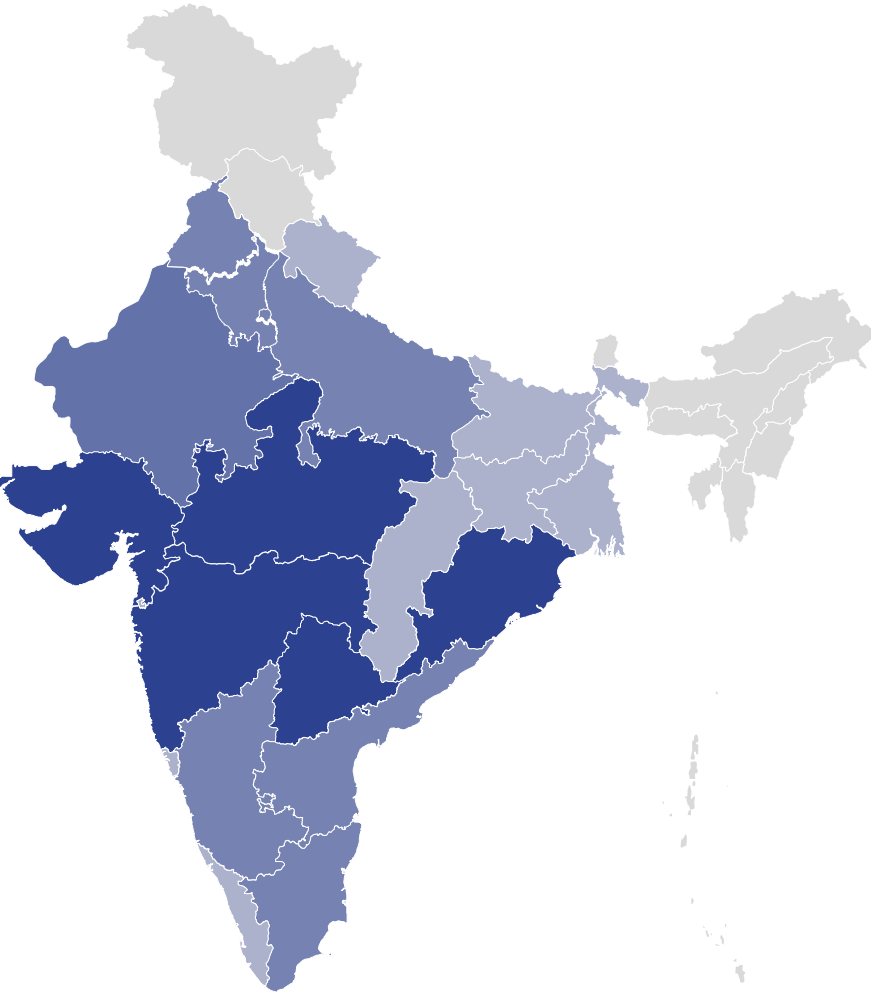
- Target Cost to Income Ratio of 55% or below in 4 to 5 quarters
- Target Cost to Average Assets of 2.40%

- Return on Assets (ROA)**
  - Achieve 1% or above in near term
  - Expect to improve Fee Income and Cost to Average Assets
- Return on Equity (ROE)**
  - Achieve closer to 14% in near term
  - Capital efficiency and improving profitability have the potential to deliver healthy RoEs

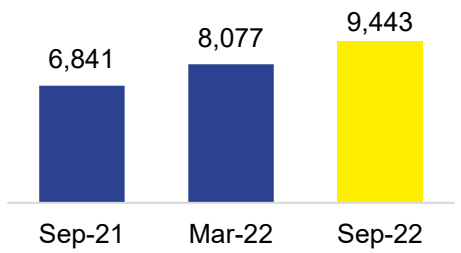
A person in a dark suit is holding a tablet computer. The background is a light blue gradient with various digital data visualizations overlaid, including line graphs with dots, bar charts, and a grid. The overall aesthetic is modern and tech-oriented.

## **Customer Service and Digital Initiatives**

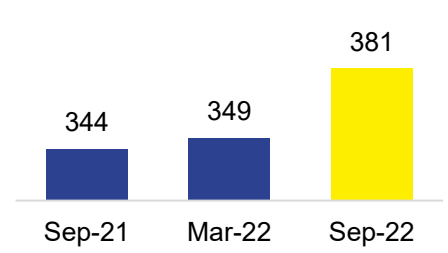
# Well Penetrated Distribution Network



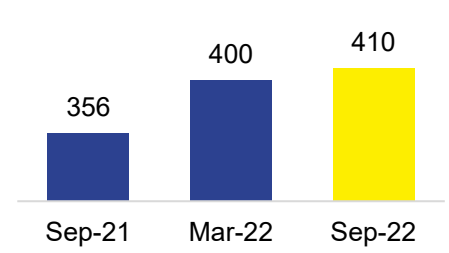
**Head count**



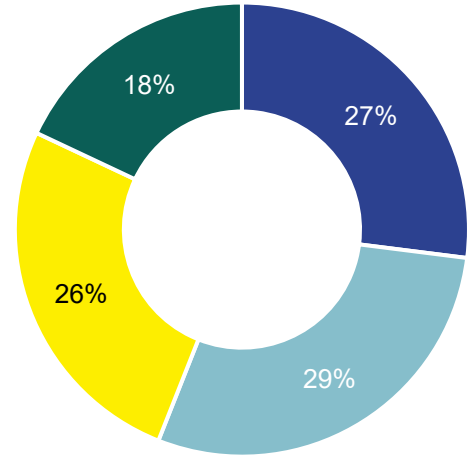
**ATMs**



**Branches**

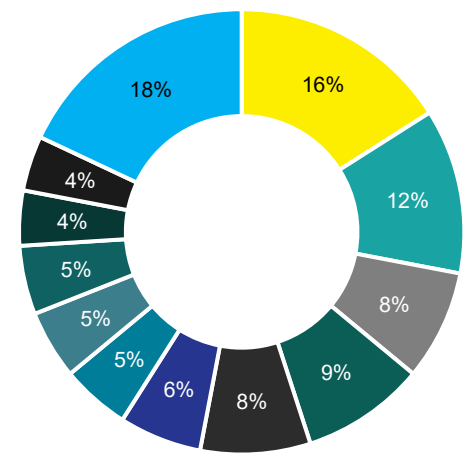


**Region wise Branches (%)**



■ Metro ■ Urban ■ Semi Urban ■ Rural

**State wise Branches (%)**



■ Maharashtra ■ Odisha ■ Gujarat  
 ■ Telangana ■ Madhya Pradesh ■ Karnataka  
 ■ Andhra Pradesh ■ Punjab ■ Uttar Pradesh  
 ■ Haryana ■ Tamil Nadu ■ Others

Note: Map not to scale. All data, information, and maps are provided "as is" without warranty or any representation of accuracy, timeliness or completeness

## Mobile Applications

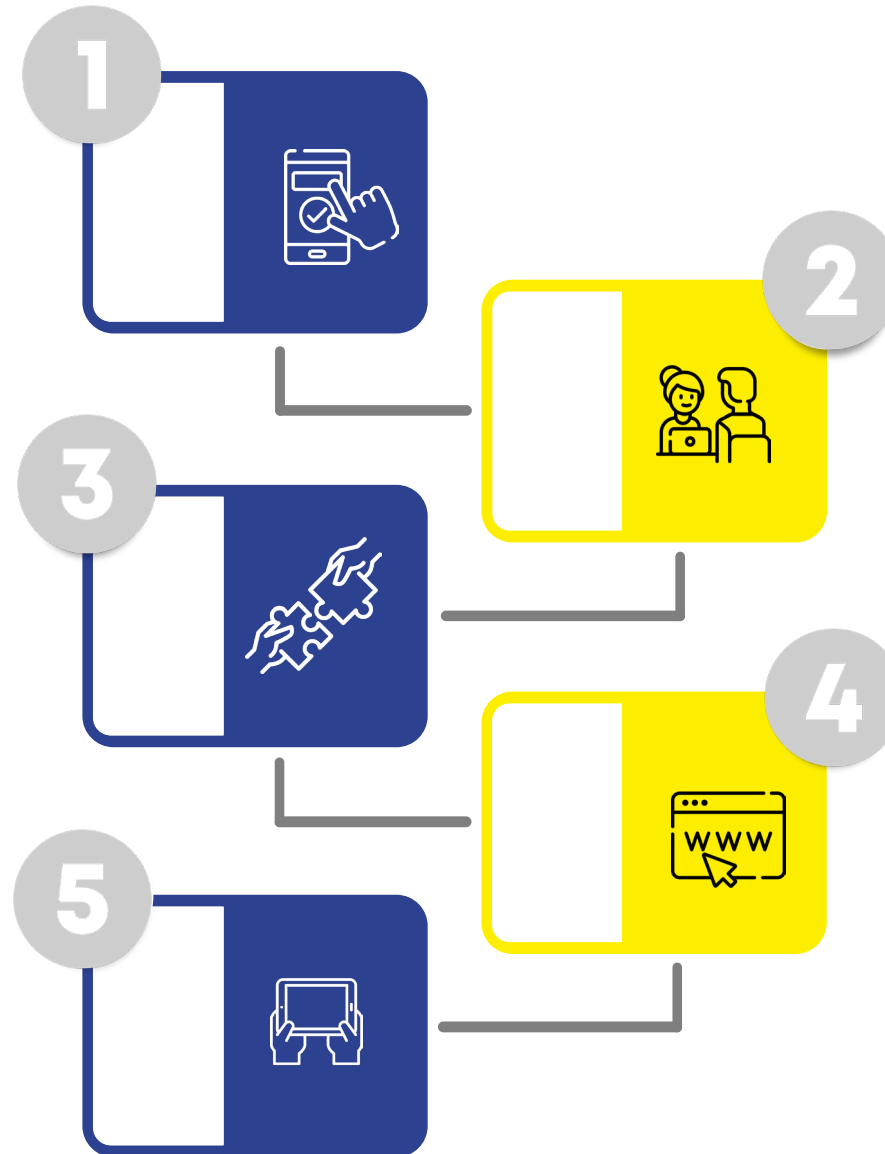
- Mobile Banking for multilingual Retail customers
- Mobile App for Gold Loan customers
- Zippi + - paperless and digital onboarding journey for new customers
- WhatsApp Banking
- SMS Banking and Missed Call services

## Alliances

- Bank is digitally acquiring NTB customers in partnership with Niyo.
- TReDS platform for Trade Receivables and Invoice Discounting. Portfolio growth of 4.6 times Y-o-Y.
- Co-lending- Three partnerships are active

## Customer Friendly Onboarding Process

- Paperless onboarding process with e-KYC/ Video KYC
- Fully digitized end to end customer onboarding product (CUBE).
- Self Service KIOSKS at branches



## Technology Adoption

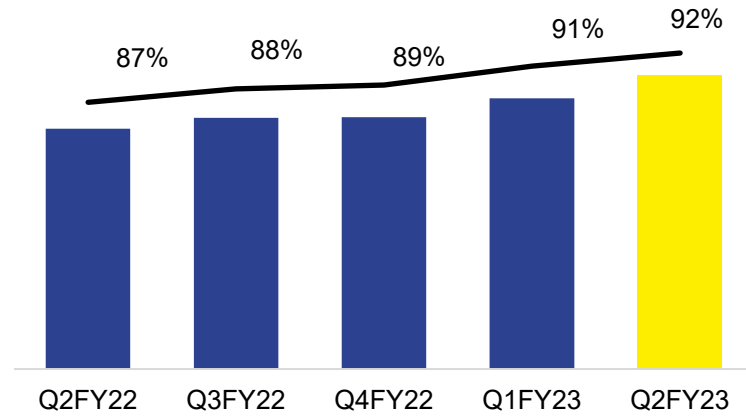
- Blockchain – adopted ‘Blockchain’ for use cases such as multi authentication for ATM management
- AR/ VR banking – AR implementation for use cases as branch locator
- API Banking – 180+ services in API sandbox
- Social Command Center – for customer servicing and marketing

## Web Applications

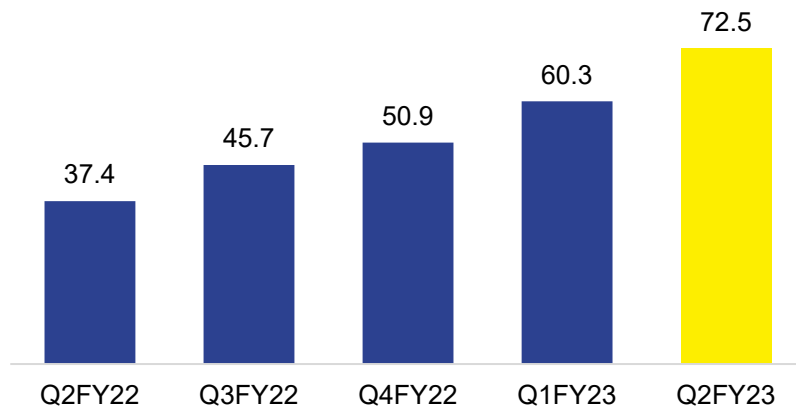
- Internet Banking for both Retail and Corporate customers – functionality across deposit products, payment services and others
- DCB Remit – flagship product for foreign exchange remittance
- DCB EazyBee – reimagined and simplified user journey for Mutual Fund investments
- NRI Online platform – NRI customer onboarding platform



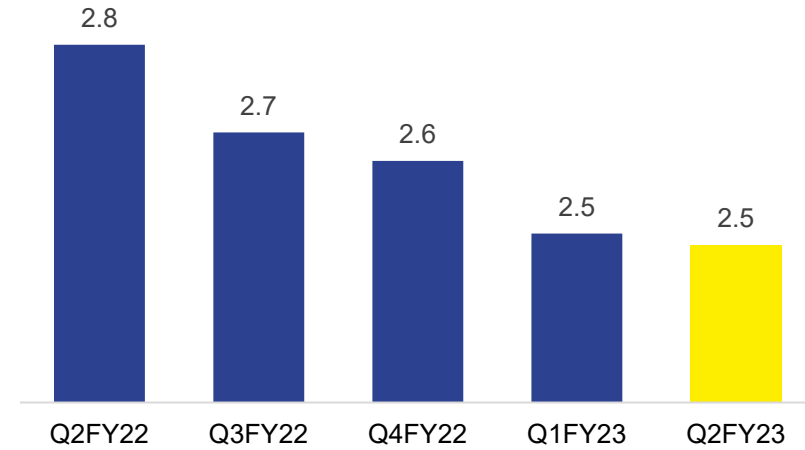
### Digital Transactions (% of Total Transactions)



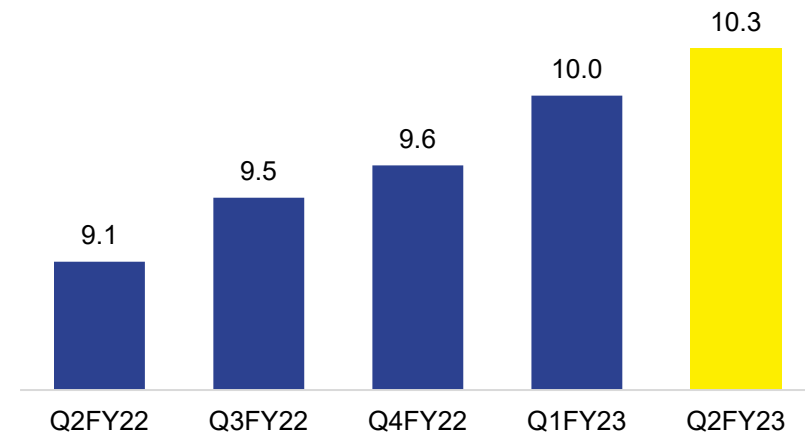
### UPI Transactions (In Lakhs)



### Personal Internet Banking Transactions (In Lakhs)



### Mobile Banking Transactions (In Lakhs)





**Board & Management**

## Amyr Jassani

*Independent Director*

A Fellow of the Institute of Chartered Accountants with more than 25 years of experience, mainly with the big four accounting firms. He is also a member of the Institute of Company Secretaries of India and has passed the Certified Information System Auditor's (CISA) examination.

## Iqbal Khan

*Non-Independent Director*

A Partner at Shardul Amarchand Mangaldas & Co. and member of the Private Equity and Mergers and Acquisitions Practice Group. He completed his J.D. from Columbia Law School, & LL.B. from London School of Economics and Political Science.

## Rupa Devi Singh

*Independent Director*

A Founder, Managing Director & CEO of Power Exchange India Ltd (PXIL). She holds a Post- Graduate in Law from the University of Delhi & holds CAIIB.

## Somasundaram PR

*Independent Director*

A Fellow of the Institute of Chartered Accountants of India with over 30 years' experience across Unilever Group companies in India and abroad, Standard Chartered Bank and others. Currently he is the Managing Director of World Gold Council in India.

## Ashok Barat

*Independent Director*

A Fellow of the ICAI and of the ICSI, Associate of the Institute of Chartered Accountants of England & Wales and CPA, Australia. He held senior leadership positions in various Indian and multinational organizations, both in India and overseas. He is on the Board of several other companies and advises businesses on various strategies.

## Murali M Natrajan

*Managing Director & CEO*

A Fellow of the Institute of Chartered Accountant, he is the Managing Director & Chief Executive Officer of the Bank since April 2009 and has 38 years global experience in financial services in Standard Chartered Bank, Citibank and American Express.

## Shabbir Merchant

*Independent Director*

A Masters in Personal Management with more than 30 years of experience. He is the founder of Valulead Consulting, a boutique consulting firm.

## Tarun Balram

*Independent Director*

A senior banker with almost 30 years of experience with HSBC in the Corporate and Institutional banking domain. He worked in various capacities including Managing Director and Head India - Corporate & Institutional Banking, covering HSBC's Corporate & Financial Sector Clients (local and multi-national).

## Farokh Subedar

*Independent Director*

A Member of The Institute of Chartered Accountants of India and The Institute of Company Secretaries of India. He has vast experience in the areas of business management, finance, taxation, law, risk management and accounts. He has been also functioned as the Chief Financial Officer and Company Secretary of Tata Sons.

## Rafiq Somani

*Independent Director*

A Master in Marketing Management with 30 years of experience in the field of Information Technology. He is currently working as the Area Vice President at ANSYS Inc.

## Shaffiq Dharamshi

*Non-Independent Director*

An M.Sc. Graduate in Economics with specialization in Risk Management. He is currently working with Aga Khan Fund for Economic Development (AKFED) as Head of Banking.

## Thiyagarajan Kumar

*Independent Director*

A business leader with over 36 years of experience with Hindustan Lever/ Unilever & the Times Group, in the finance, commercial, governance, audit/ assurance functions. He serves in an active leadership role in the Times Group as Director, Management Assurance Services.

# Experienced Team of Professionals

## Abhijeet Roy

- Designation: Head - Admin Projects Properties & Procurement
- Years of Experience: 23+

## Abhijit Bose

- Designation: Chief Credit Officer
- Years of Experience: 31+

## Ajay Mathur

- Designation: Head – Collections & Commercial Vehicles
- Years of Experience: 29+

## Ajit Kumar Singh

- Designation: Head – Treasury & FIG Business
- Years of Experience: 29+

## Bappa Roy

- Designation: Product Head – Banking, Insurance & Investments
- Years of Experience: 30+

## Damodar Agarwal

- Designation: Head – Strategic Initiatives & Alternate Channels
- Years of Experience: 26+

## Gaurav Mehta

- Designation: Head – Marketing, PR, Corporate Communication, CSR
- Years of Experience: 27+

## J. K Vishwanath

- Designation: Head – Corporate & SME Banking
- Years of Experience: 28+

## Kamala Kant Pandey

- Designation: Head – Channel Sales & Emerging Markets
- Years of Experience: 27+

## Krishna Ramasankaran

- Designation: Head Credit – Retail & SME
- Years of Experience: 26+

## Manoj Joshi

- Designation: Chief Compliance Officer and Chief Internal Vigilance
- Years of Experience: 27+

## Meghana Rao

- Designation: Head – Branch Operations
- Years of Experience: 21+

## Murali Rao

- Designation: Chief Technology Officer
- Years of Experience: 21+

## Murali M. Natrajan

- Designation: MD & CEO
- Years of Experience: 38+

## Narendranath Mishra

- Designation: Head – Agri & Inclusive Banking
- Years of Experience: 22+

## N C Kaushal

- Designation: Head – Digital Banking
- Years of Experience: 30+

## Pankaj Sood

- Designation: Head – Retail Branch Banking
- Years of Experience: 25+

## Praveen Kutty

- Designation: Head – Retail Banking
- Years of Experience: 31+

## R. Venkatesh

- Designation: Head – Operations, Technology, Human Resource and CIO
- Years of Experience: 31+

## Ravi Kumar

- Designation: Head – Operations and Key Projects
- Years of Experience: 26+

## Rubi Chaturvedi

- Designation: Company Secretary
- Years of Experience: 15+

## Satish Gundewar

- Designation: Chief Financial Officer
- Years of Experience: 26+

## Sridhar Seshadri

- Designation: Chief Risk Officer
- Years of Experience: 38+

## Sukesh Bhowal

- Designation: Head – Mortgages, Gold Loan & Personal Loan
- Years of Experience: 26+

## Sumit Manchanda

- Designation: Head - Credit
- Years of Experience: 21+

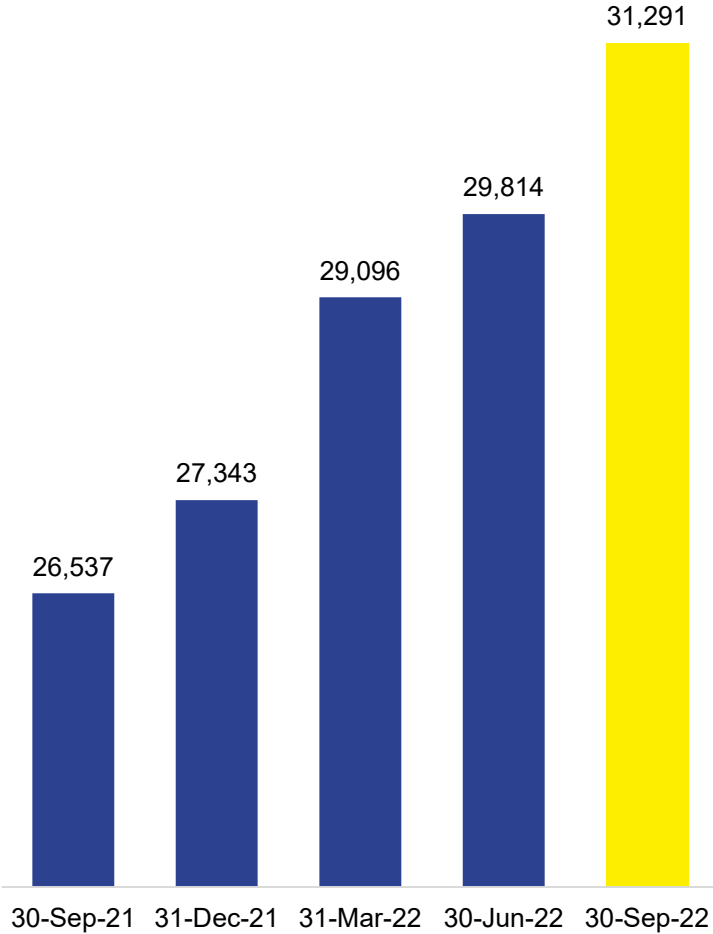
## T P Anuradha

- Designation: Chief Internal Auditor
- Years of Experience: 22+

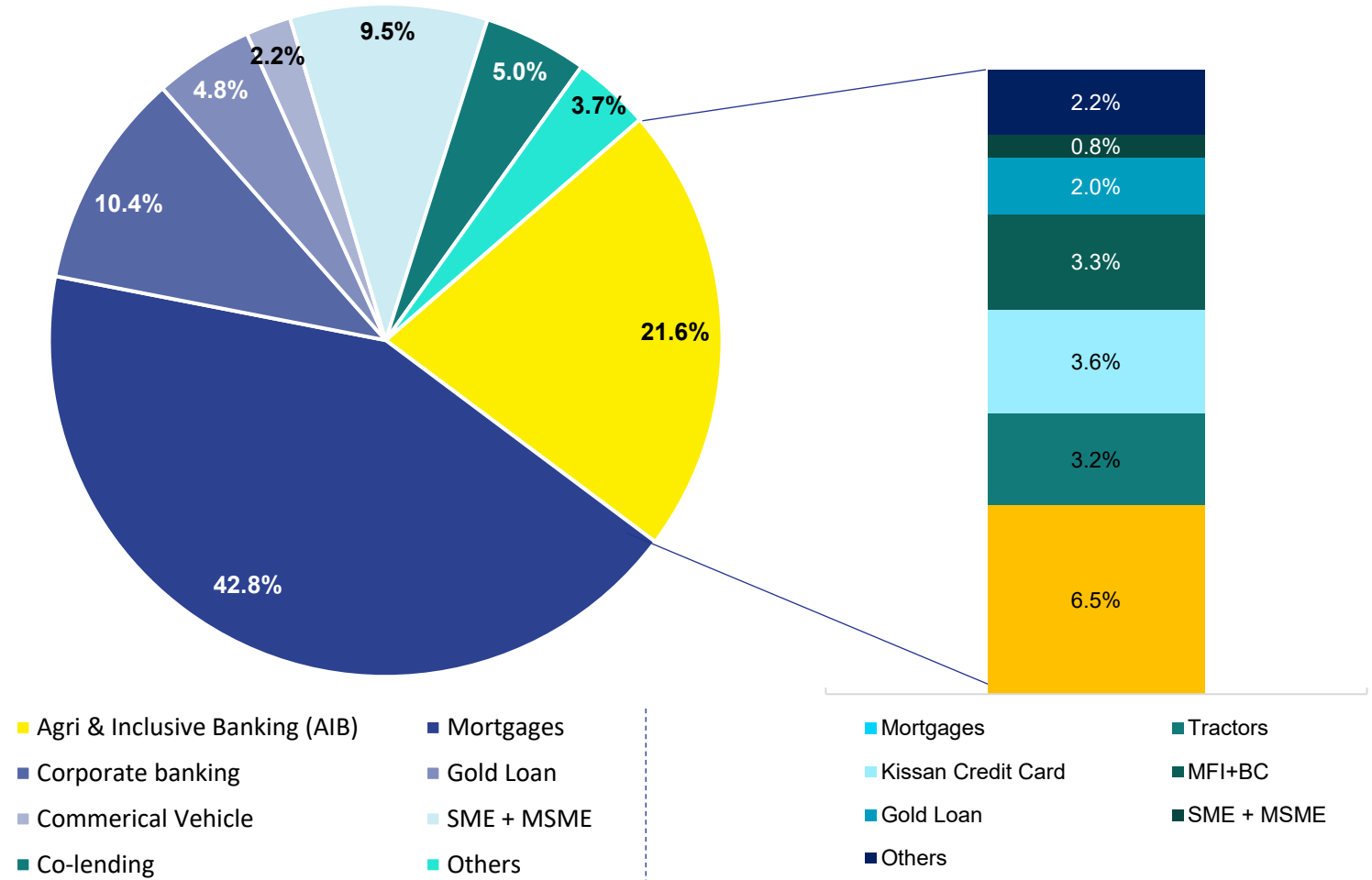


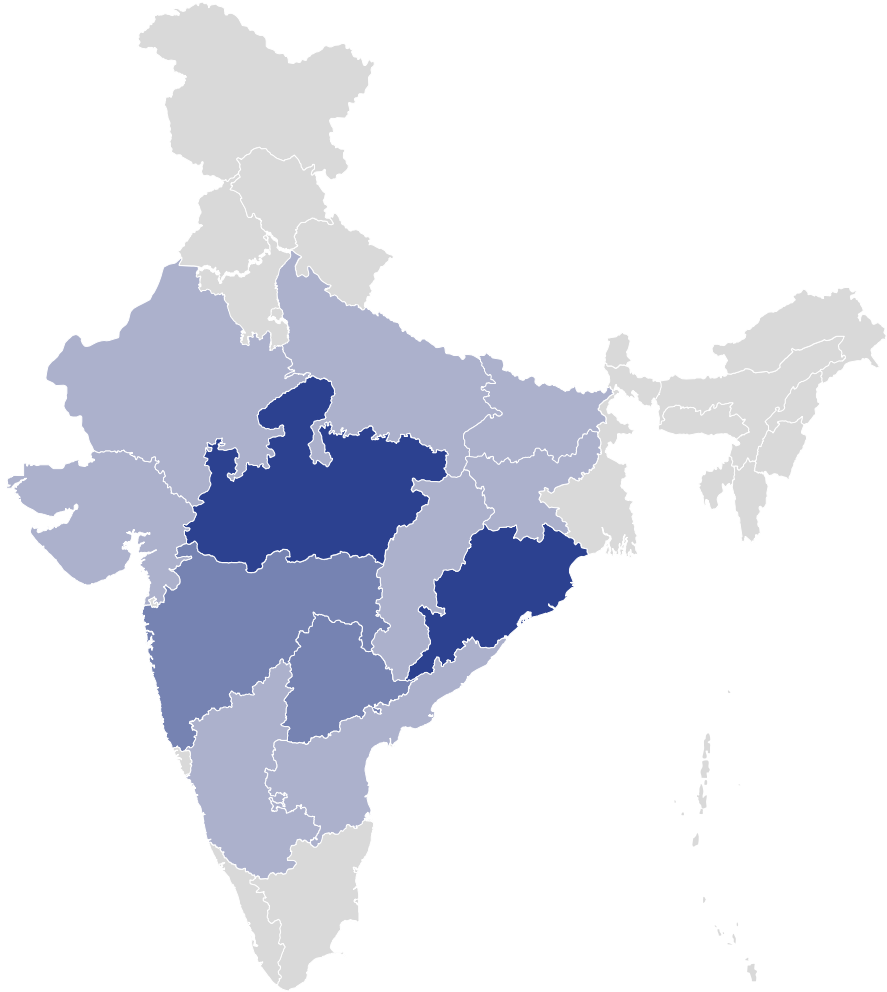
# **Business Update**

Advances (INR crores)

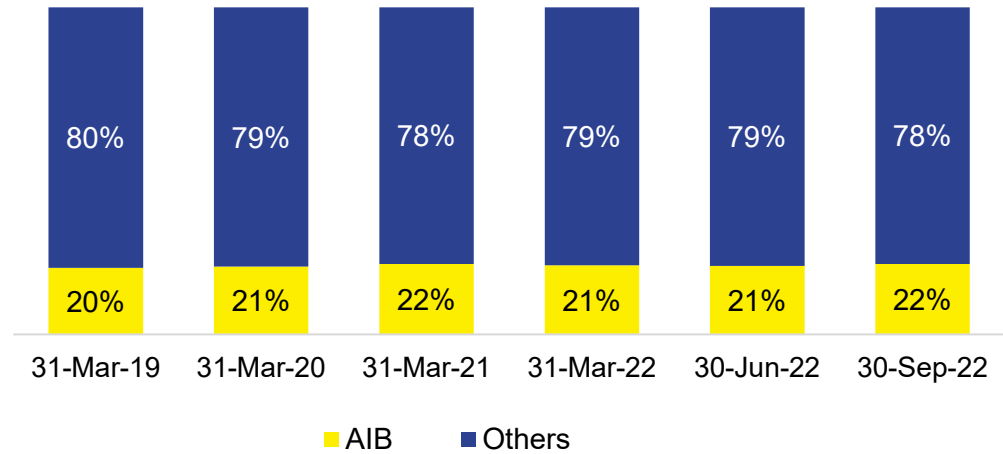


Product Mix (As on 30-Sep-22)





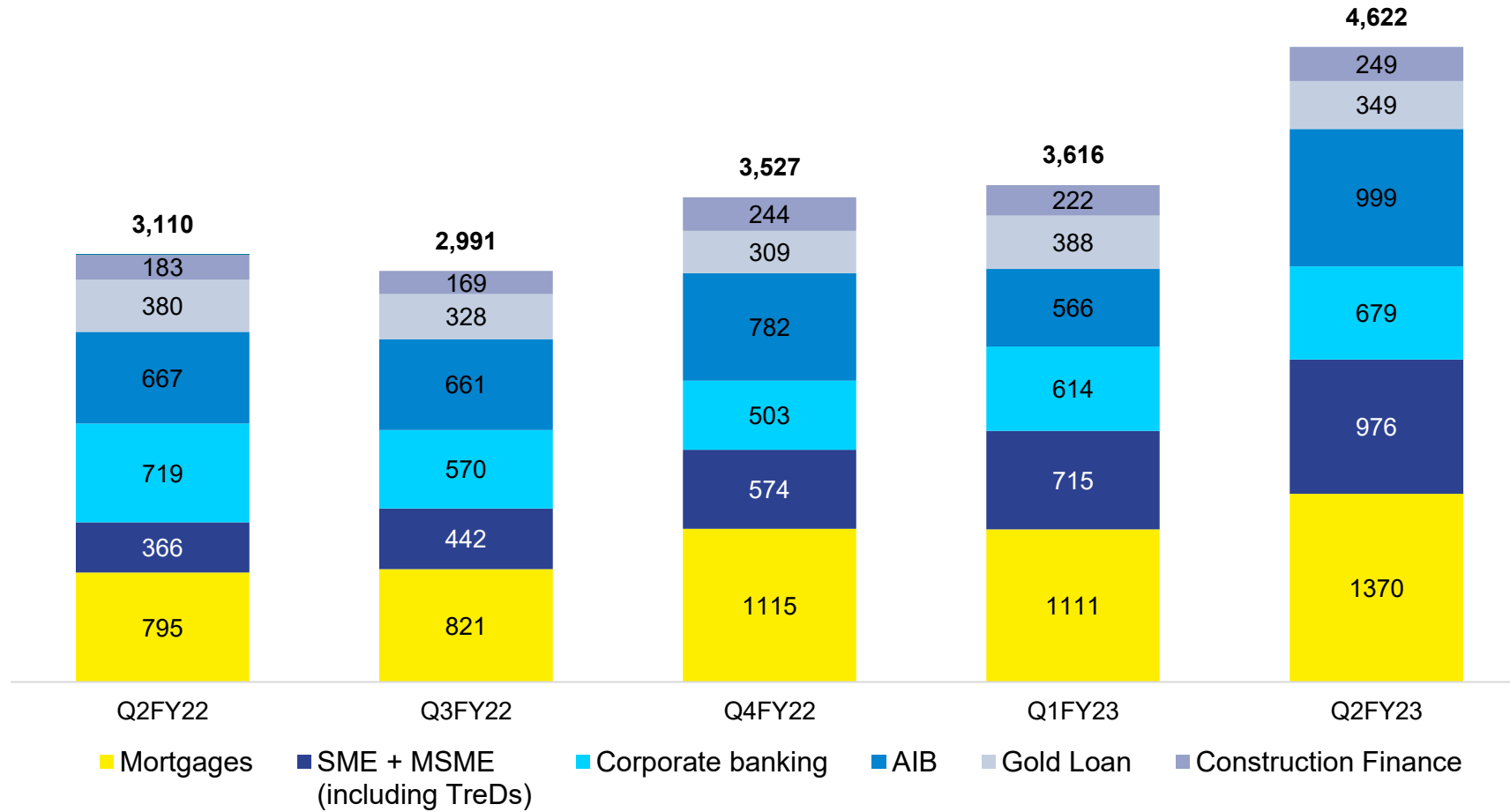
AIB as a % of Total Portfolio



- AIB Manages **181 Branches**
- AIB's main mandate is financial inclusion and coordinate achievement of PSL + Agri targets
- AIB's main products are KCC, Gold Loans, Tractor Finance and MFI. However, AIB uses its branch network to source all retail products

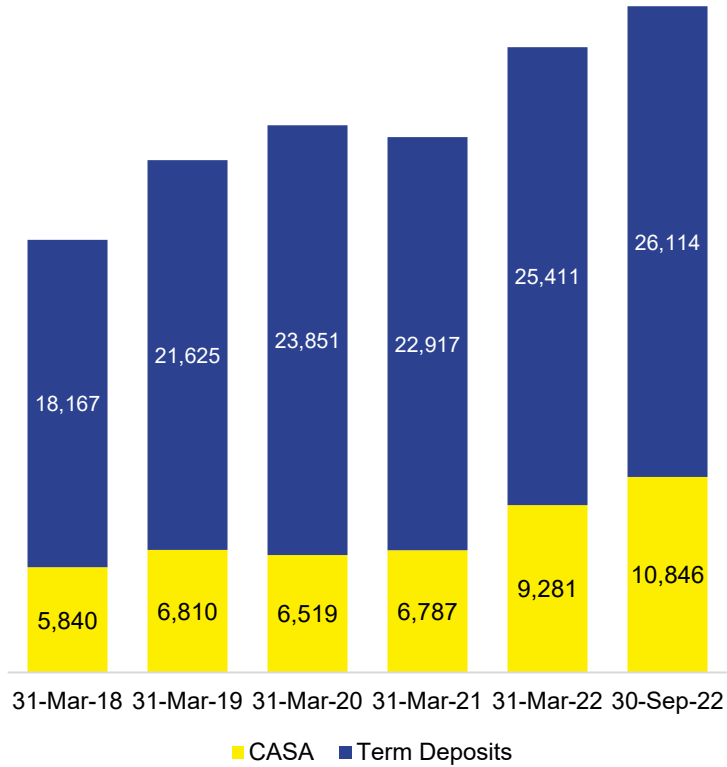
Note: Map not to scale. All data, information, and maps are provided "as is" without warranty or any representation of accuracy, timeliness or completeness

Product wise Disbursement Trends (INR crores)

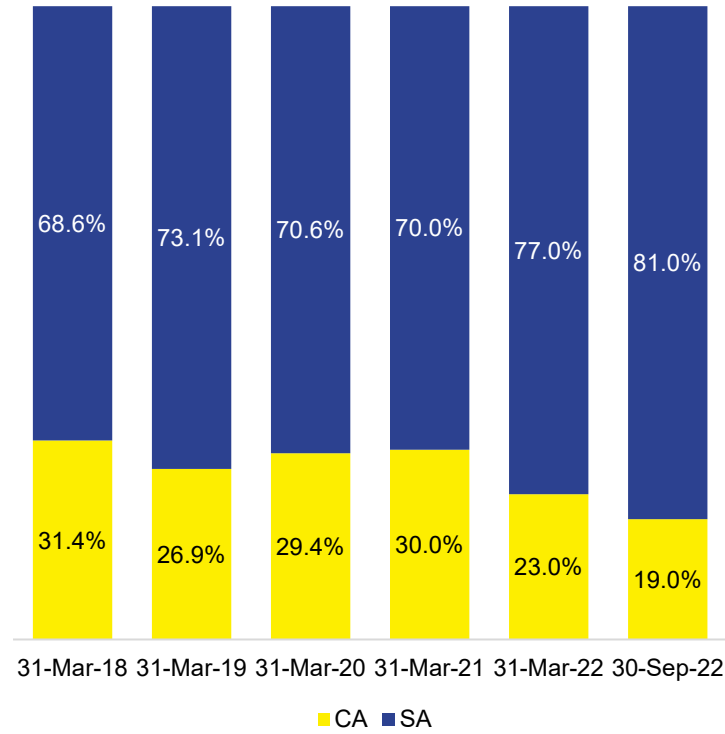




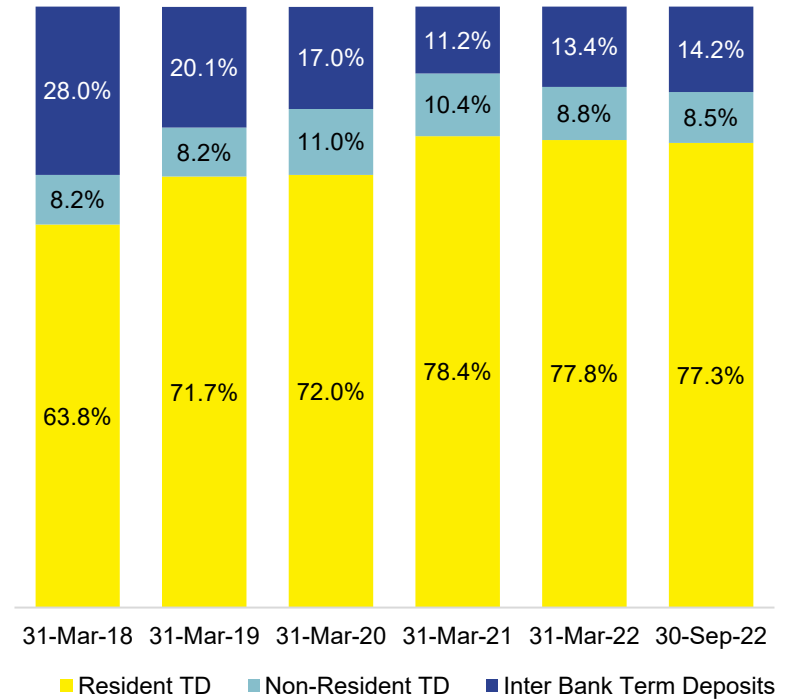
### Deposits (INR crores)



### CASA Mix (%)

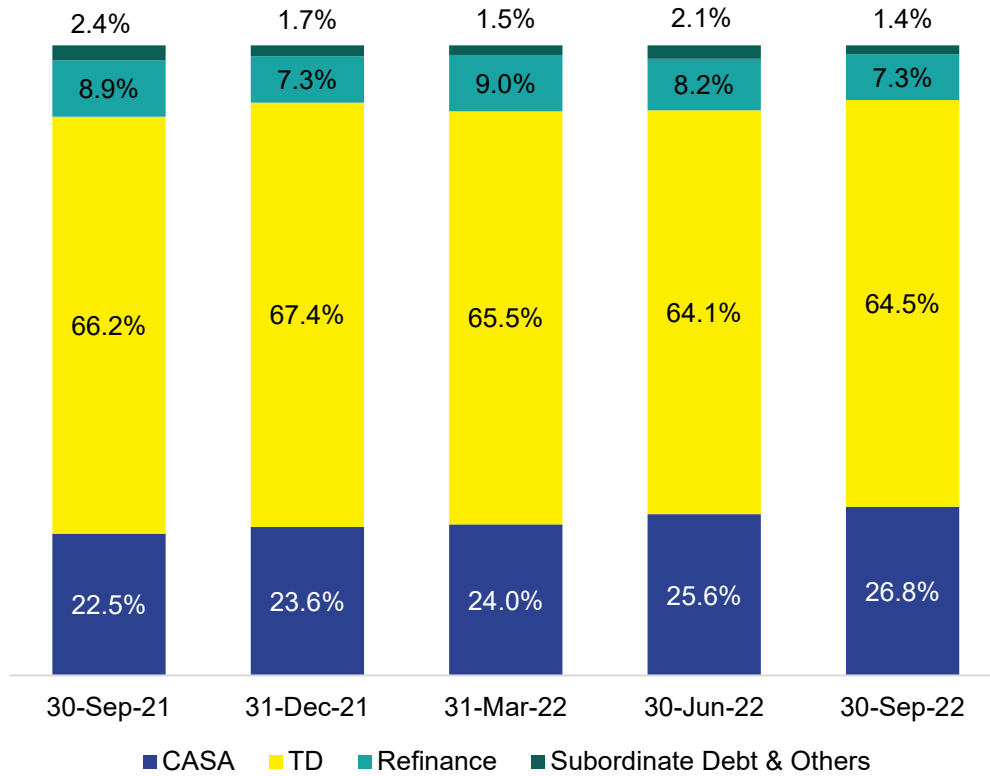


### Term Deposits Mix (INR crores)



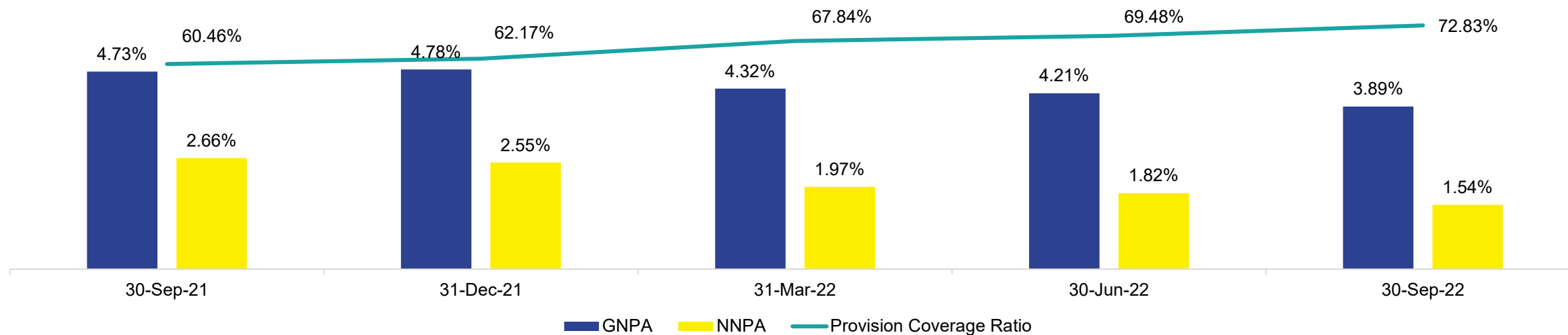
**Top 20 deposits contribute 6.88% of the Total Deposits**

Funding Mix (INR crores)



Credit Rating

Instruments	CRISIL	ICRA
Long Term – Subordinated Debt	AA-/Stable	A+Stable
Certificates of Deposits	A1+	-
Short – Term Fixed Deposits	A1+	A1+



Gross NPA Movement (INR Crores)	30-Sep-21	31-Dec-21	31-Mar-22	30-Jun-22	30-Sep-22
<b>Opening Balance (A)</b>	<b>1,269</b>	<b>1,285</b>	<b>1,340</b>	<b>1,290</b>	<b>1,288</b>
(+) Fresh Slippages	414	457	376	564	453
(+) Addition to Existing NPAs	2	1	2	7	2
<b>Sub-Total (B)</b>	<b>416</b>	<b>458</b>	<b>378</b>	<b>571</b>	<b>455</b>
(-) Recoveries	94	185	162	137	139
(-) Upgrades	303	217	264	433	314
<b>Sub-Total (C)</b>	<b>397</b>	<b>402</b>	<b>426</b>	<b>570</b>	<b>453</b>
<b>(-) Write Offs / Sacrifice (D)</b>	<b>3</b>	<b>1</b>	<b>2</b>	<b>3</b>	<b>41</b>
<b>Closing Balance (A+B-C-D)</b>	<b>1,285</b>	<b>1,340</b>	<b>1,290</b>	<b>1,288</b>	<b>1,249</b>

Product wise Gross NPA (INR Crores)	30-Sep-21	31-Dec-21	31-Mar-22	30-Jun-22	30-Sep-22
Mortgages	448	385	342	331	295
SME+MSME	137	120	138	149	148
Corporate	83	102	101	101	204
AIB	259	300	292	317	297
Gold Loans*	53	137	133	106	41
Commercial Vehicle	245	236	226	230	218
Others	60	60	58	54	46
<b>Total</b>	<b>1,285</b>	<b>1,340</b>	<b>1,290</b>	<b>1,288</b>	<b>1,249</b>

\*Includes Co-Lending

(INR crores)	31-Mar-2022			30-Jun-2022			30-Sep-2022		
	Restructured	Provision	Net outstanding	Restructured	Provision	Net outstanding	Restructured	Provision	Net outstanding
Standard	2,156	287	1,869	2,094	278	1,816	1,971	265	1,707
NPA	273	137	136	288	147	141	307	161	146
<b>Total</b>	<b>2,429</b>	<b>424</b>	<b>2,005</b>	<b>2,382</b>	<b>425</b>	<b>1,957</b>	<b>2,278</b>	<b>426</b>	<b>1,853</b>

- By March 2023 restructured advances under moratorium expected to be below INR 400 crores of which ~56% will be Home Loans and ~42% to be Business loan or LAP.
- Every month some part of the restructured advances under moratorium are becoming a part of billed portfolio.

## Collection Efficiency (%) – Bucket 0

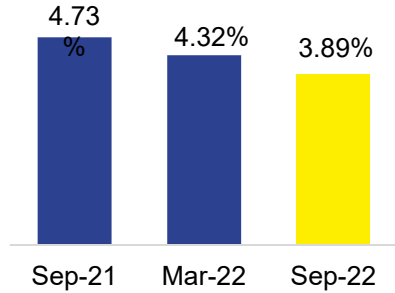
Portfolio	Jan-20	Mar-22	Jun-22	Jul-22	Aug-22	Sep-22
Business Loans (LAP)	98.9%	97.7%	98.3%	97.6%	98.9%	<b>98.2%</b>
Home Loans	99.2%	99.0%	99.1%	98.5%	97.7%	<b>98.8%</b>
CV Loans	96.0%	85.1%	93.8%	90.5%	89.1%	<b>93.6%</b>

## Collection Efficiency Overall (Including delinquent and restructured book) %

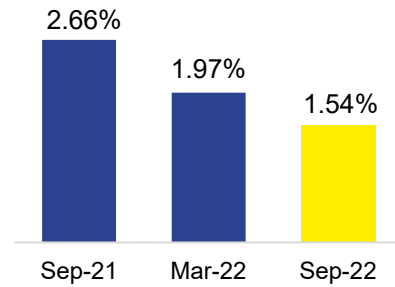
Portfolio	Jan-20	Mar-22	Jun-22	Jul-22	Aug-22	Sep-22
Business Loans (LAP)	97.5%	96.7%	97.0%	96.6%	97.3%	<b>96.7%</b>
Home Loans	98.5%	98.5%	98.4%	98.0%	97.9%	<b>98.1%</b>
CV Loans	92.1%	85.2%	88.6%	86.3%	86.1%	<b>89.4%</b>

# Key Credit Metrics

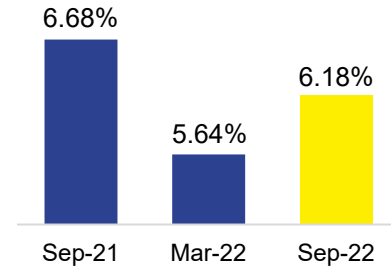
**Gross NPA (%)**



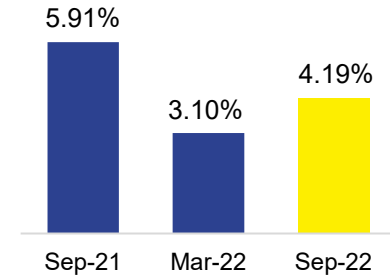
**Net NPA (%)**



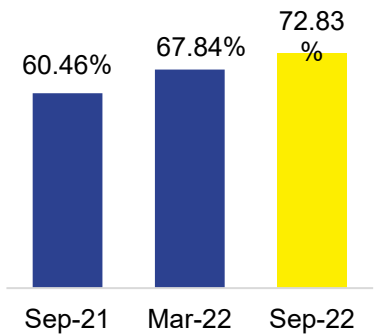
**Slippages (%)**



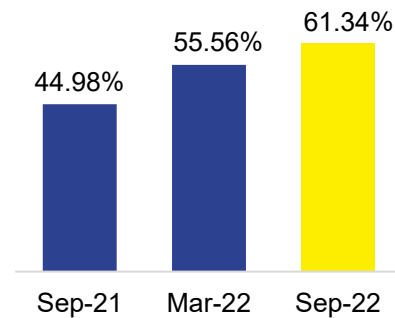
**Slippages (excl. Gold Loan) (%)**



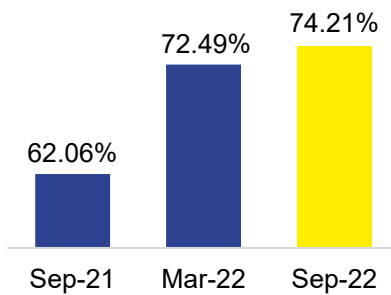
**PCR (Incl. Technical write-off)**



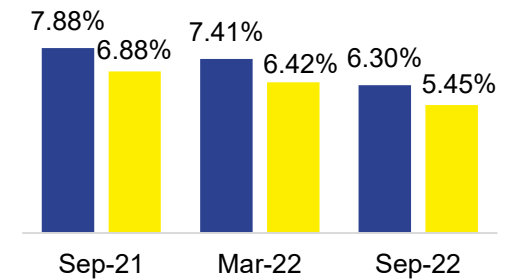
**PCR (excl. Technical write-off)**



**PCR (excl. Gold Loans)**



**Standard restructured Advances (%)\***



■ Gross ■ Net

\*Calculated as a percentage of net advances

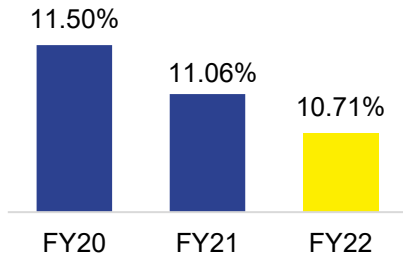
# Provisions – Balance Sheet

(INR crores)	30-Sep-2021	31-Mar-2022	30-Sep-2022
Provision for Gross NPA	463	595	637
Floating Provision	115	122	129
<b>Sub-total (A)</b>	<b>578</b>	<b>717</b>	<b>766</b>
Specific Standard Asset Provision	24	29	19
Contingency provision on Restructured and Stressed Accounts	78	70	59
Restructured Standard Assets	265	287	265
<b>Sub-total (B)</b>	<b>368</b>	<b>387</b>	<b>343</b>
Standard Asset Provisions	84	94	104
<b>Sub-total (C)</b>	<b>84</b>	<b>94</b>	<b>104</b>
<b>Total (A+B+C)</b>	<b>1,029</b>	<b>1,198</b>	<b>1,213</b>

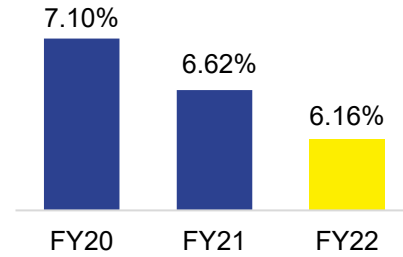
(INR crores)	30-Sep-2021	31-Mar-2022	30-Sep-2022
Performing Advances (A)	25,866	28,561	30,846
Provisions excluding NPA Provision (B)	567	603	576
Provision as a percentage of Performing Advances (B/A)	2.19%	2.11%	1.87%

# Key Ratios (Y-o-Y)

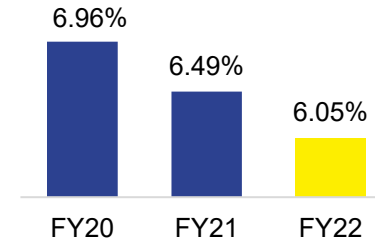
Yield on Advances (%)



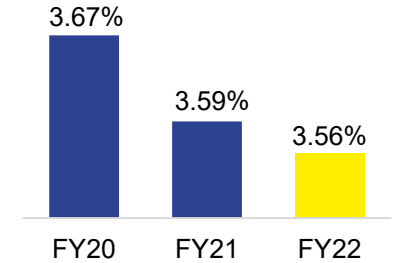
Cost of Funds



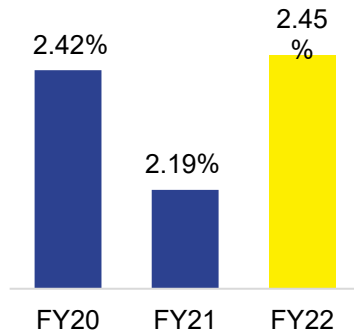
Cost of Deposits



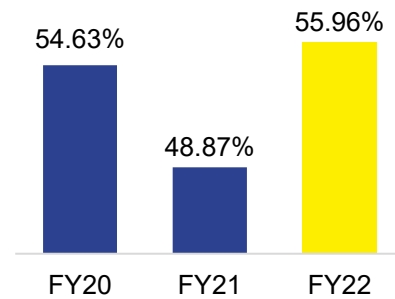
Net Interest Margins



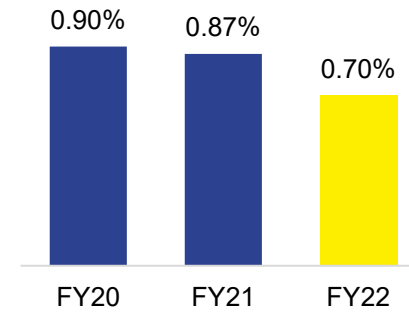
Cost to Average Assets



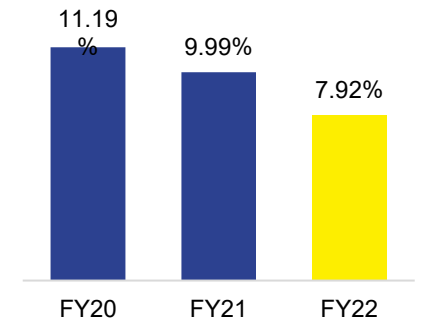
Cost to Income Ratio



Return on Assets



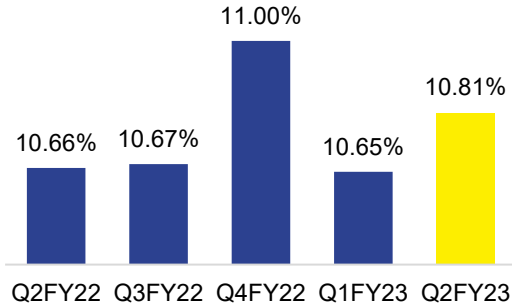
Return on Equity



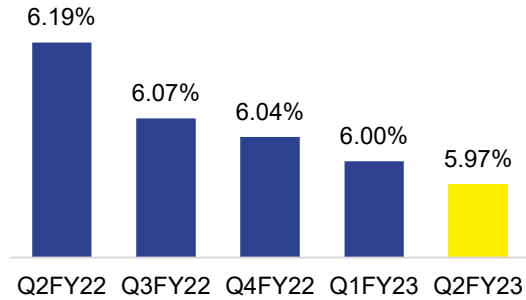


# Key Ratios (Q-o-Q)

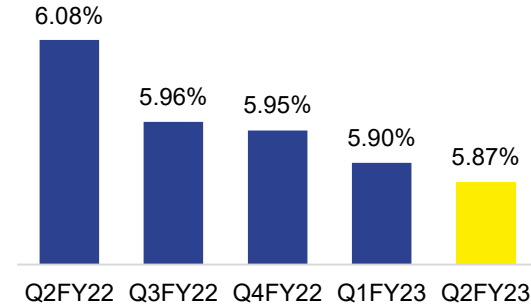
**Yield on Advances (%)**



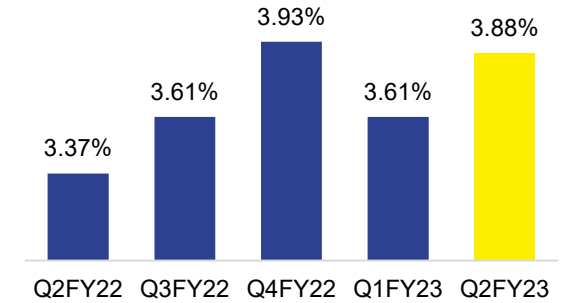
**Cost of Funds**



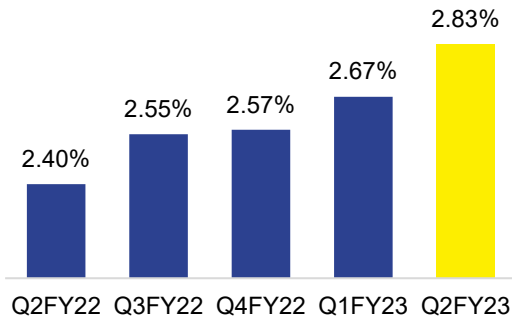
**Cost of Deposits**



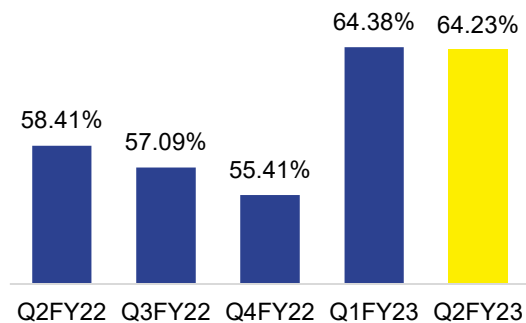
**Net Interest Margins**



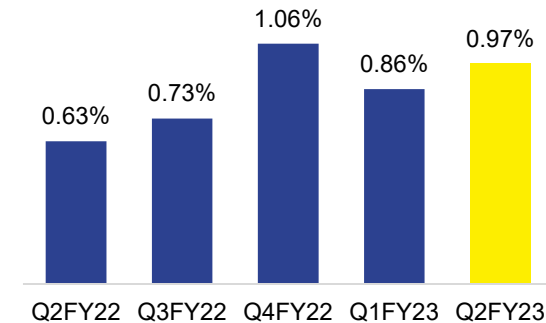
**Cost to Average Assets**



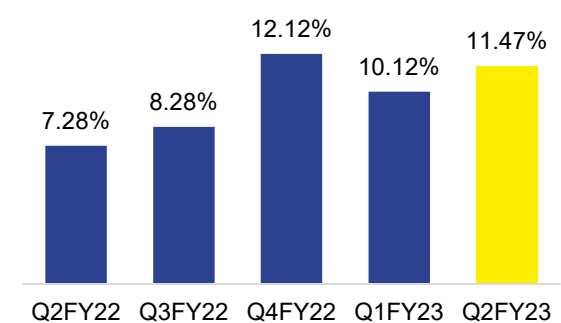
**Cost to Income Ratio**



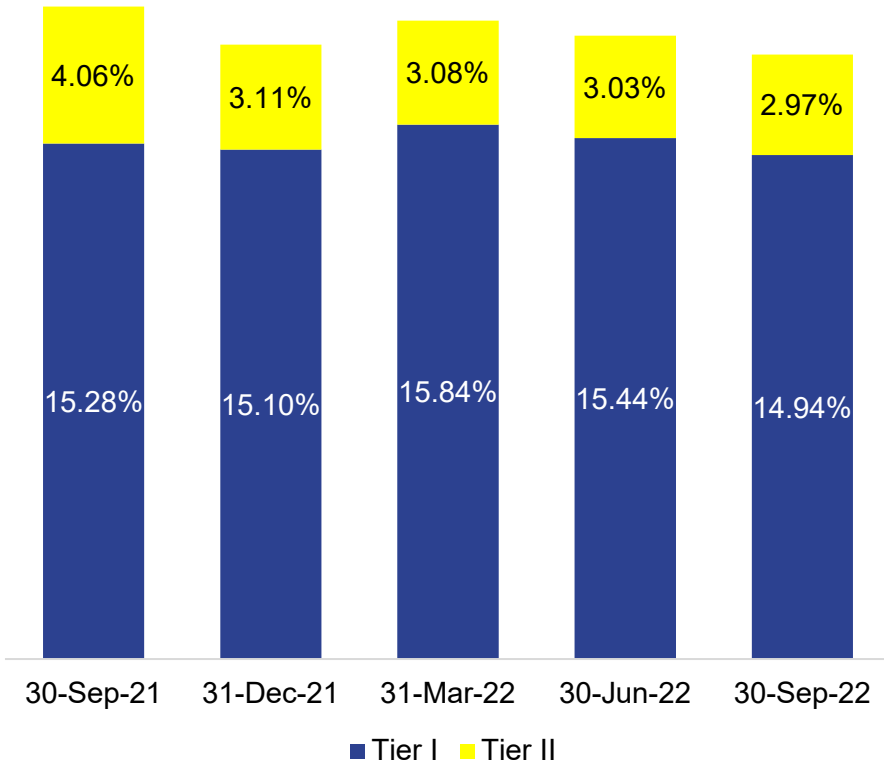
**Return on Assets**



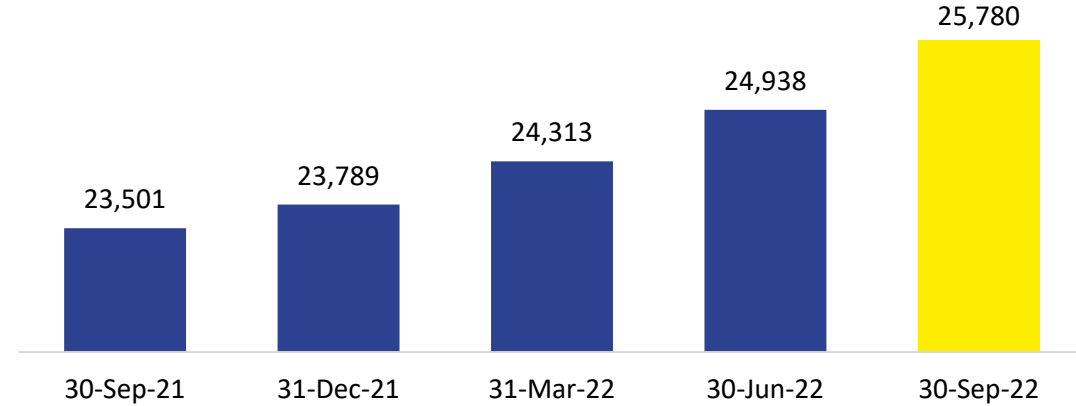
**Return on Equity**



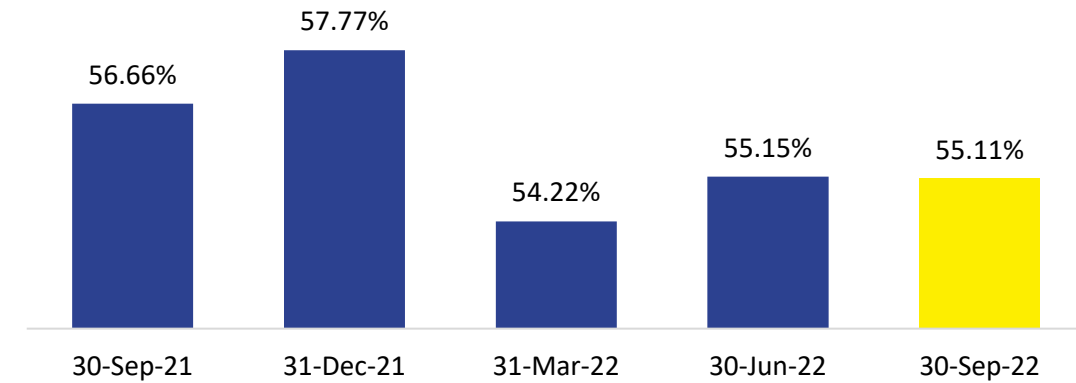
**Capital Adequacy Ratio (%)**



**Risk Weighted Assets (INR crores)**

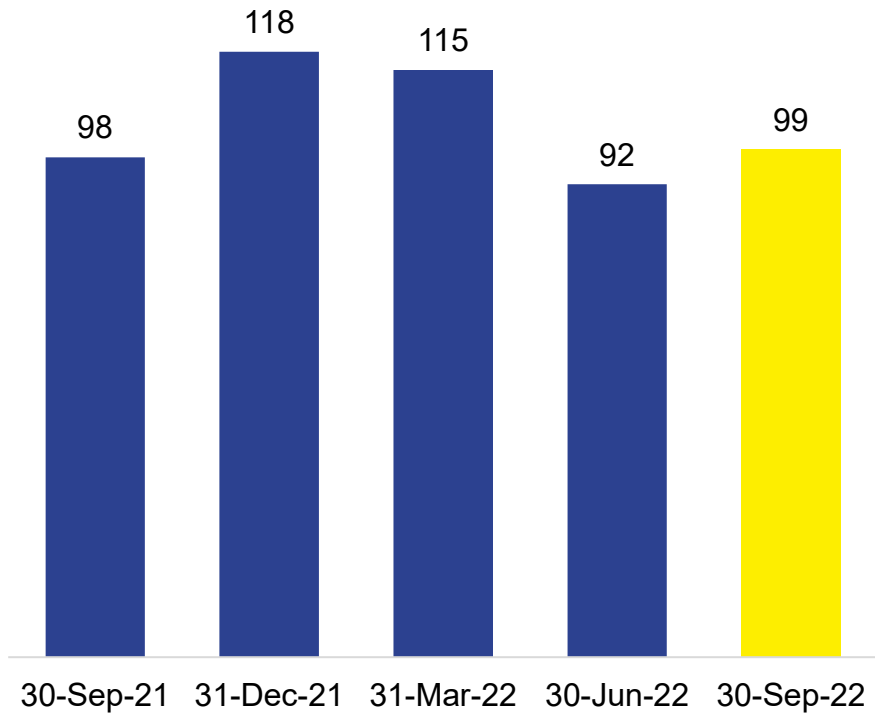


**Risk Weighted Assets / Total Assets (%)**

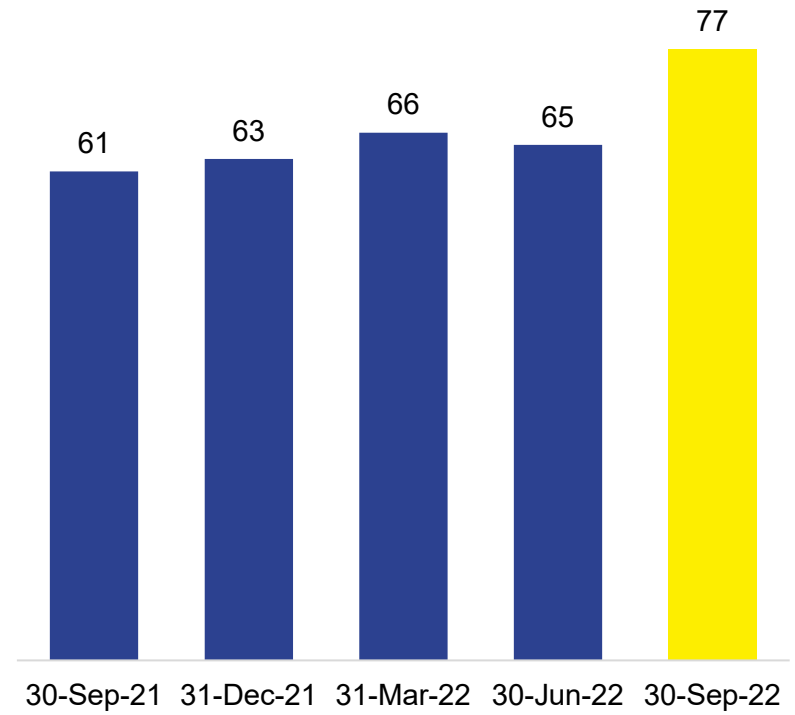


# Consistent Growth in Fee Income

Non-Interest Income (INR crores)



Core Fee Income (INR crores)



# Financial Highlights



# Profit & Loss Statement – Q2FY2023

(INR crores)	Q2FY2023	Q2FY2022	Y-o-Y	Q1FY2023	Q-o-Q	FY2022
Interest Income	1,000	869		949		3,513
Interest Expense	589	546		575		2,155
<b>Net Interest Income</b>	<b>411</b>	<b>323</b>	<b>+27%</b>	<b>374</b>	<b>+10%</b>	<b>1,358</b>
Other Income	99	98		92		452
<b>Total Income</b>	<b>510</b>	<b>421</b>	<b>+21%</b>	<b>466</b>	<b>+9%</b>	<b>1,810</b>
<b>Operating Expenses</b>	<b>327</b>	<b>246</b>		<b>300</b>		<b>1,013</b>
Employee Expenses	171	132		155		539
Other Expenses	156	114		145		474
<b>Operating Profit</b>	<b>183</b>	<b>175</b>	<b>+4%</b>	<b>166</b>	<b>+10%</b>	<b>797</b>
Provisions and Contingencies	31	86		35		407
<b>Net Profit Before Tax</b>	<b>152</b>	<b>89</b>	<b>+71%</b>	<b>131</b>	<b>+16%</b>	<b>390</b>
Tax	40	24		34		102
<b>Profit After Tax</b>	<b>112</b>	<b>65</b>	<b>+73%</b>	<b>97</b>	<b>+16%</b>	<b>288</b>

# Profit & Loss Statement – H1FY2023

(INR crores)	H1FY2023	H1FY2022	Y-o-Y
Interest Income	1,949	1,715	
Interest Expense	1,164	1,083	
<b>Net Interest Income</b>	<b>785</b>	<b>632</b>	<b>+24%</b>
Other Income	192	219	
<b>Total Income</b>	<b>977</b>	<b>851</b>	<b>+15%</b>
<b>Operating Expenses</b>	<b>628</b>	<b>474</b>	
Employee Expenses	327	255	
Other Expenses	301	219	
<b>Operating Profit</b>	<b>349</b>	<b>377</b>	<b>-8%</b>
Provisions and Contingencies	66	243	
<b>Net Profit Before Tax</b>	<b>283</b>	<b>134</b>	<b>+110%</b>
Tax	73	35	
<b>Profit After Tax</b>	<b>210</b>	<b>99</b>	<b>+112%</b>

# Balance Sheet - as at September 30, 2022

(INR crores)	30-Sep-22	31-Mar-22	30-Sep-21
<b>Capital &amp; Liabilities</b>			
Shareholders Equity	4,230	4,049	3,858
Deposits	36,960	34,692	31,769
Borrowings	3,515	4,082	4,042
Other Liabilities and Provisions	2,077	1,970	1,806
<b>Total</b>	<b>46,782</b>	<b>44,793</b>	<b>41,475</b>

(INR crores)	30-Sep-22	31-Mar-22	30-Sep-21
<b>Assets</b>			
Cash, Interbank etc.	2,334	4,091	3,839
Investments	10,473	9,051	8,626
Advances	31,291	29,096	26,537
Fixed Assets	680	661	573
Other Assets	2,004	1,894	1,900
<b>Total</b>	<b>46,782</b>	<b>44,793</b>	<b>41,475</b>

# Historical Profit & Loss Statement

(INR crores)	FY2019	FY2020	FY2021	FY2022
Interest Income	3,041	3,537	3,458	3,513
Interest Expense	1,892	2,272	2,171	2,155
<b>Net Interest Income</b>	<b>1,149</b>	<b>1,265</b>	<b>1,287</b>	<b>1,358</b>
Other Income	344	388	445	452
<b>Total Income</b>	<b>1,493</b>	<b>1,653</b>	<b>1,732</b>	<b>1,810</b>
<b>Operating Expenses</b>	<b>853</b>	<b>903</b>	<b>847</b>	<b>1,013</b>
Employee Expenses	434	459	434	539
Other Expenses	419	444	413	474
<b>Operating Profit</b>	<b>640</b>	<b>750</b>	<b>885</b>	<b>797</b>
Provisions and Contingencies	133	258	432	407
<b>Net Profit Before Tax</b>	<b>507</b>	<b>492</b>	<b>453</b>	<b>390</b>
Tax	182	154	117	102
<b>Profit After Tax</b>	<b>325</b>	<b>338</b>	<b>336</b>	<b>288</b>

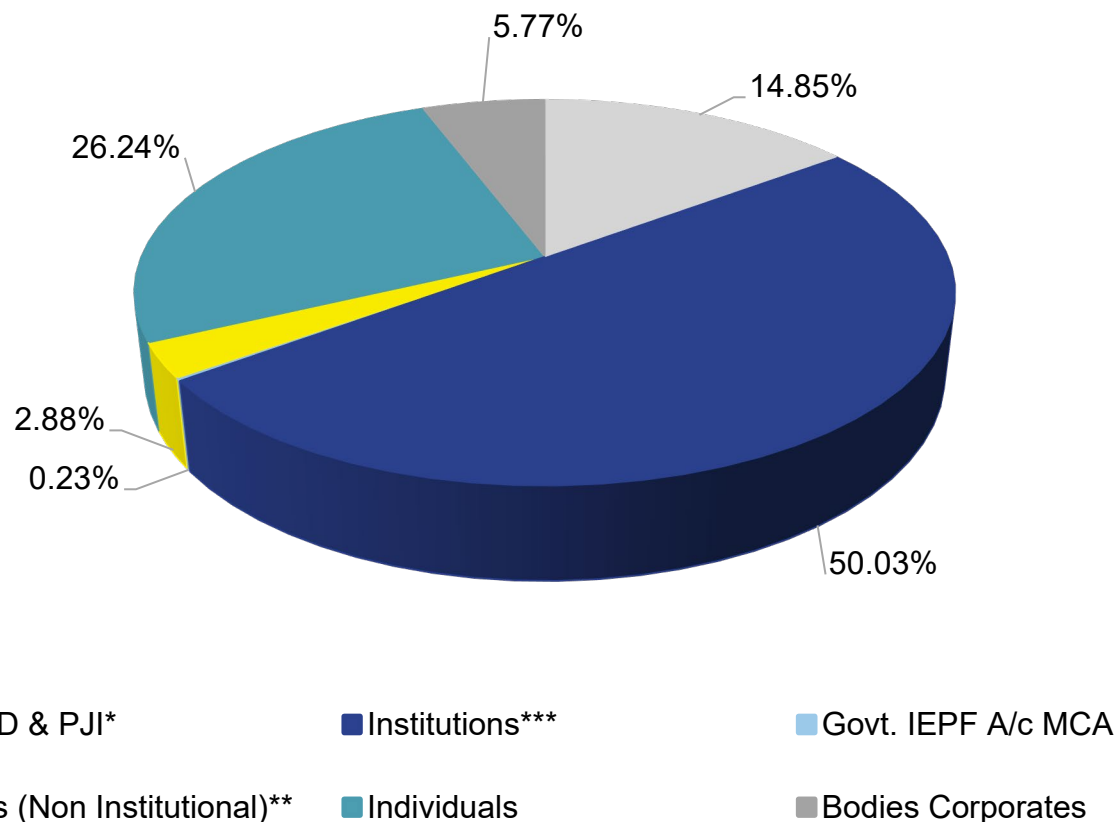


# Historical Balance Sheet

(INR crores)	31-Mar-19	31-Mar-20	31-Mar-21	31-Mar-22
<b>Capital &amp; Liabilities</b>				
Shareholders Equity	3,116	3,422	3,759	4,049
Deposits	28,435	30,370	29,704	34,692
Borrowings	2,723	3,408	4,482	4,082
Other Liabilities and Provisions	1,518	1,305	1,657	1,970
<b>Total</b>	<b>35,792</b>	<b>38,505</b>	<b>39,602</b>	<b>44,793</b>

(INR crores)	31-Mar-19	31-Mar-20	31-Mar-21	31-Mar-22
<b>Assets</b>				
Cash, Interbank etc.	2,793	3,546	3,039	4,091
Investments	7,844	7,742	8,414	9,051
Advances	23,568	25,345	25,737	29,096
Fixed Assets	526	546	569	661
Other Assets	1,061	1,326	1,843	1,894
<b>Total</b>	<b>35,792</b>	<b>38,505</b>	<b>39,602</b>	<b>44,793</b>

Shareholding as on September 30, 2022



Equity Shares as on September 30, 2022 – 311,159,613 shares

\*AKFED: Aga Khan Fund for Economic Development & PJI: Platinum Jubilee Investment Ltd.

\*\*Includes Clearing Members (0.06%), Non-Resident Indians (1.59%), Trusts (0.0082%), Unclaimed shares (0.45%) & Directors & their relatives (0.77%)

\*\*\*Institutions includes 12.51% held by FII & FPI

Key Non Promoter Shareholders	%
DSP Small Cap Fund	4.79
Tata Mutual Fund*	4.63
HDFC Small Cap Fund	4.43
India Advantage Fund S4 I	4.01
ICICI Prudential Mutual Fund*	3.80
Franklin India Smaller Companies Fund	3.36
Oman India Joint Investment Fund II	2.96
Steinberg India Emerging Opportunities Fund Limited	2.89
Canara Robeco Small Cap Fund	1.62
Aditya Birla Sun Life Mutual Fund*	1.23
UTI Mutual Fund*	1.06

\*Held under various schemes/ funds/ entities.

- DCB Bank is promoted by the Aga Khan Fund for Economic Development (AKFED)
- AKFED is an international agency dedicated to promoting entrepreneurship and building economically sound companies
- AKFED operates as a network of affiliates with more than 90 separate project companies employing over 47,000 people.
- AKFED is active in the developing countries



## Environment

- Tree plantation to increase urban & rural green cover, biodiversity & sustainable livelihood: **1,77,780 trees**
- Oxygen produced by trees: **20,960 metric tonnes**
- Reduction of carbon from the atmosphere: **4,444 metric tonnes**
- Rainwater harvested for sustainable livelihood: **1,30,44,93,932 liters**
- Positive impact for marginal & small farmers: **2,054 acres**
- Revival of village water bodies & ponds: **4,75,205 sq. ft.**
- Waste recycled promoting circular economy: **251 metric tonnes**
- Methane greenhouse gas reduction: **39 metric tonnes**
- Household biogas produced: **66 metric tonnes**



## Social

- Sustainable livelihood created & lives impacted (Cuttack district, Odisha): **1,11,729 individuals**
- Promoting coastal ecosystem-based livelihoods via bee keeping for communities near mangroves in Uttara Kannada district, Karnataka: **2,500 direct & indirect beneficiaries**
- Household biogas plants for economically vulnerable rural families: **500 individuals as direct & indirect beneficiaries**
- Project Jal Sanrakshan sustainable livelihood- & water harvesting Aurangabad district, Maharashtra: **7,778 direct & indirect beneficiaries**
- Project Jal Vikas, sustainable livelihood and water harvesting for rural households Morena, Madhya Pradesh: **3,047 direct & indirect beneficiaries**



## Governance

- The Board of Directors comprise executive and non-executive directors
- 75% of the Board consist of independent directors which includes one woman independent director
- The Board of Directors meets at least 6 times in a year
- Most Board Committees consist of majority of independent directors



## New features added to DCB Mobile Banking App

- ❖ Save and manage favourite transactions
- ❖ EMI calculator for loans
- ❖ Event based & personalised notifications
- ❖ Multilingual with 9 Indian language options



## DCB Zippi+

Paperless & fully digital Savings Account & Fixed Deposits account opening experience.

A range of deposit options made available:

- ❖ DCB Premium Savings, DCB Privilege & DCB Classic Savings Bank, accounts
- ❖ DCB Fixed Deposit options with tenor up to 10 years



## Automation of Group Personal Accident (GPA) Policy Daily Issuance

**Benefits:**

- ❖ Enhanced customer experience & vast improvement in the turn around time for the Bank.
- ❖ Insurance policy & coverage commences the next business day
- ❖ Minimum manual intervention in the back of house process with due diligence



### DCB SAVINGS ACCOUNT

A Savings Account that provides superior returns along with powerful benefits and services.

[Know More...](#)



### DCB UNFIXED DEPOSIT

A Deposit that is truly unfix. Withdraw any amount, anytime, anywhere.

[Know More...](#)



### MANAGE MY ACCOUNTS

Manage your existing deposits and book additional deposits

[Know More...](#)



## Digital Initiative Intelligent Interactive Voice Response (IVR)

Interactive voice response (IVR) technology offers customers self-service options through the use of DTMF (such as landline or mobile phone dialpad keys) tones input. In addition to identification and segmentation of the callers, it also facilitates the routing of customer calls to the most appropriate customer care/ service resource at the Bank's Customer Care centre.

### Benefits

- ❖ Preference for calls based on the customer's requirement e.g., a customer call for a debit card emergency will be allocated to a customer care resource with the appropriate subject matter expertise.
- ❖ Based on the registered mobile number, the system will identify the customer and, accordingly, the call will get transferred to the correct customer care associate.
- ❖ For calls received via non registered mobile numbers an OTP validation option for customer verification.

## Digital Initiative-Contactless Card issuance

- ❖ The contactless (Tap & Pay) features enabled for DCB Visa Debit Cards.
- ❖ DCB Debit Contactless Visa cards is accepted by leading merchants in India.





Restoration of 6 Water Harvest Structures (WHS)



Jal Sanrakshan, 29.7 crore litres of water harvesting potential created



Miyawaki Urban Plantation of 90,000+ trees (Delhi, Pune & Mumbai)

Plantation of 25,000 Plants (Mumbai)



Sustainable Livelihood for 200 Women Self Help Groups



## We Contribute Towards



Water



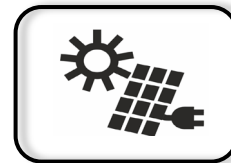
Waste Management



Recycling



Disaster Relief



Renewable Energy



Preserve Historical Sites



Support Tech Incubators



## India's Best Bank for CSR 2022 by Asiamoney

Livelihood Improvement Project (LIP) through Integrated Watershed Management in Banki, Odisha. Project impact for 40,165 beneficiaries

## ACEF Award

### ACEF ASIAN LEADERS AWARDS FOR BRANDING, MARKETING AND CSR FOR 2022

Livelihood Improvement Project (LIP) through Integrated Watershed Management in Banki, Odisha Water conservation, and restoration is awarded the Gold in Best Corporate-Nonprofit Partnership category.

**DCB BANK**

**DCB Bank recognized as India's Best Bank for CSR 2022 by Asiamoney**

Groundwater depletion, which also endangers the availability of food, is becoming a more widespread concern. Community organizations manage and maintain water collecting systems in Banki block, Cuttack district, Odisha to ensure year-round cultivation and sustainable livelihoods for themselves and the next generation. For the Livelihood Improvement Project in Banki, the DCB Bank Corporate Social Responsibility project has been recognized by Asiamoney as India's Best Bank for CSR 2022. We are honored by Asiamoney's accolade. This award is the strength of group effort!

The project's results include the creation or restoration of 6 water harvesting structures, 40,615 beneficiaries, an estimated 18 crore liters of water storage capacity, 2140 acres of irrigated land, and a 4.75 lakh square foot lake or pond. With communities, we together are promoting resilience to climate change.

DCB Bank Limited



# Thank you

To receive investor updates from DCB Bank Limited, write in at [investorrelations@dcbbank.com](mailto:investorrelations@dcbbank.com).

For more information kindly log on to : [www.dcbbank.com](http://www.dcbbank.com)