

Torrent Power reports its Q3 FY 2015-16 results

Major Highlights Q3 2015-16

Consolidated total income from operations

Rs. 3024.65 Crore in Q3 FY 15-16 against Rs. 2,542.84 Crore in Q3 FY 14-15

Consolidated EBDIT (including other income and after exceptional item)

Rs. 983.29 Crore in Q3 FY 15-16 against Rs. 644.22 Crore in Q3 FY 14-15

Net Profit

Rs. 373.10 Crore in Q3 FY 15-16 against Rs. 69.81 Crore in Q3 FY 14-15

February 2, 2016: The Ahmedabad-based Torrent Power Limited (the "Company") today announced its financial results for the quarter ended 31st December, 2015.

The figures for Q3 FY 15-16 are after giving effect to the amalgamation of erstwhile Torrent Energy Limited and Torrent Cables Limited with Torrent Power Limited in the books of accounts, while the figures for the Q3 FY 14-15 are before giving effect to the said amalgamation in the books of accounts. Hence, the figures, to that extent are not comparable.

The following are the major reasons for variation in Q3 FY 2015-16 results as compared to Q3 FY 2014-15 results (other than as mentioned in the notes to the financial results):

- Recovery of partial fixed cost of its DGEN and UNOSUGEN power plants due to availability of gas under the 'Scheme for Utilisation of Gas Based Power Generation Capacity' issued by Ministry of Power.
- Recovery of part arrears of unrecovered FPPPA for FY 2014-15 and under-recovery of FPPPA in Q3 FY 2014-15.

About Torrent Power Limited:

Torrent Power Limited, the Rs. 10,880 Crore integrated power utility of the Torrent Group, is one of the largest private sector players in the country present in power generation, transmission and distribution. Its current installed generation capacity is 3202 MW and it distributes nearly 14.01 billion units to over 2.95 million customers in the cities of Ahmedabad, Gandhinagar, Surat and Dahej SEZ in Gujarat, Bhiwandi in Maharashtra and Agra in Uttar Pradesh. Torrent Power Limited, in its licensed areas in Gujarat has the distinction of having one of the lowest T&D losses in the country and high reliability indices. Torrent Solargen Limited, a wholly-owned subsidiary of the Company, has an installed solar generation capacity of 51 MW. Torrent Power Limited is also in the business of manufacturing and supply of cables.