



## PRESS RELEASE

# LT Foods maintains the momentum of growth

### Result Summary:

- **Net profit for LT Foods increases by 20% to Rs. 110 crores**
- **Revenue for 9M'FY17-18 grows by 10% from Rs. 2348 crores to Rs. 2572 crores**

**New Delhi, February 09, 2018:** LT Foods, a food Company with focus on basmati and other specialty rice, organic and other value added products with presence in more than 65 countries today announced an financial results for 9M'FY17-18. LT Foods registered a net profit increase of 20 % to Rs. 110 crores in 9M'FY17-18 compared to Rs. 91 crores in 9M'FY16-17. The revenue for the Company increased by 10% to Rs. 2572 crores in 9M'FY17-18 from Rs. 2348 crores in 9M'FY16-17, while the Profit Before Tax increased by 27% to Rs. 171 crores in 9M'FY17-18 from Rs. 135 crores in 9M'FY16-17. The EBITDA during the same period increased by 5% to Rs. 310 crores from Rs. 295 crores.

LT Foods also registered a substantial contribution in branded sales which increased from 56% in 9M'FY16-17 to 61% in 9M'FY17-18 in the overall share of the revenue. The International basmati business of LT Foods saw an exponential growth of 56% during the same period to 171,000 metric tonnes. The branded basmati rice business for LT Foods grew by 4% on Y-o-Y basis to 225,684 metric tonnes.

***Commenting on the results, Mr. Ashwani Kumar Arora, CEO & Managing Director, LT Foods said, "In last 9 months, we have made substantial investment in making LT Foods a future ready organization. In line with our vision, we have expanded our geographical reach, product portfolio and distribution network. The same is being reflected in our revenue growth of more than 9% and substantial increase in our net profits. Our focus on building strong brands and diversifying product offerings has helped us to increase our market share i.e. 28% in the last quarter in India (as per AC Nielsen report)"***

LT Foods has strengthened its balance sheet by successfully raising Rs. 399 crores through Qualified Institutional Placement. Building on its core strength in last 9 months, LT Foods has launched a new ready to heat organic retort rice plant in US and a rice processing facility in Europe. It has also launched a premium rice based snacks brand "Kari Kari" in partnership with Japanese snack major Kameda Seika. With a focus on future, Ecolife, the organic foods brand of Nature-Bio Foods Limited which is a wholly owned subsidiary of LT Foods invested in automation of its existing organic facility that will help EcoLife gain more market share in India as well as international markets.



**About LT Foods:**

LT Foods, an emerging global food Company with focus on basmati and other specialty rice, organic foods and convenience rice based products. The Company is engaged in milling, processing and marketing of branded and non-branded basmati rice, and manufacturing of rice food products in the India and international market. LT Foods has a global presence including India, Middle East, UK, Europe and US. Its operations include contract farming, procurement, storage, processing, packaging and distribution. Its rice product portfolio comprises brown, white, steamed, parboiled, organic, quick cooking brown rice, value added and flavored rice. The Company's brands include Daawat, Royal; EcoLife, an organic food brand that includes rice, pulses, oil seeds, cereal grains, spices, nuts and fruits and vegetables and Heritage, a basmati rice brand. Its brands also include Gold Seal Indus Valley, Rozana and 817 Elephant which have been recently acquired by the Company.

**Safe harbor statement**

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

**For more information visit:** [www.ltgroup.in](http://www.ltgroup.in)

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