

Pune | Thursday, 09th February 2023: Autoline Industries Ltd. (Autoline), a leading auto components manufacturer has announced its results for the 3rd Quarter ended FY23.

Autoline Industries Standalone Financial Results 3rd Quarter ended FY23:

(Amount in ₹ Crores)

Particulars	Q3 FY23	Q3 FY22	Change	9 Months FY23	9 Months FY22	Change
Revenues from Operations	151.40	164.21	-8%	497.64	380.01	31%
EBITDA	10.74	12.13	-11%	29.11	25.71	13%
EBITDA Margin in %	7.10%	7.40%	30BPS	5.85%	6.76%	-91BPS
PAT	2.60	1.51	72%	14.47	-1.63	989%
PAT Margin in %	1.72%	0.92%	80BPS	2.92%	-0.42%	334BPS
EPS (Rs./ Share)	0.64	0.41	56%	3.76	-0.52	823%

Performance Highlights

- **Revenue:** In Q3 FY23 revenue declined by 8% over Q3 FY22 due to combination of sales realization proportionate to material cost reduction and decline in Light commercial vehicle (LCV) sales by OEMs. However, Passenger Vehicles continue to show increased volumes.
- **Operational Efficiency:** EBITDA margins were impacted due to, 1) decline in LCV revenue, 2) Liquidation of higher cost RM inventory and 3) wage rates hikes to attract skilled manpower. To improve margins, the company is taking efforts to reduce cost with automation and diversify customer base.
- **EV – Cycles:** Company continuously making an effort to launch more variants to increase revenue from E-Cycles. 3 variants of E-Cycles are ARAI certified and qualified for subsidy. This will enhance the revenue from subsidy provided states.

“The Company has seen marginal de-growth in this quarter though 9 months period we achieved good growth. We expect robust LCV Sales from Q1 FY24. The auto sector is driving the India growth story including the Vehicle scrappage policy. We expanded our customer base in Auto and non-Auto segments and determined to diversify into EV Component, E-Vehicles product portfolio to improve topline and operational efficiency”, said Shivaji Akhade, Managing Director

About Autoline Industries Ltd.

Established in 1996, Autoline Industries Limited (Autoline) is a prominent Pune based leading auto components manufacturer and supplier to Original Equipment Manufacturers (OEMs) and Automobile companies with presence in both domestic and international markets. The Company is engaged in manufacturing sheet metal components, assemblies and sub-assemblies for automobiles sector. The Company is catering to almost all major OEM's by supplying over 1500 products for passenger cars and commercial vehicles segment and other non-auto segments.

Investor Relations Contact Details

Legal & Secretarial Department

Investor Service Cell

E-mail: investorservices@autolineind.com

Phone no. 02135-635865/857