

Pune | Monday, 28th June 2021: Autoline Industries Ltd. (Autoline), a leading auto components manufacturer has announced its results for the 4th Quarter and year ended March 31, 2021.

Autoline Industries Standalone Financial Results FY 2020-21:

(Amount in ₹ Crores)

Particulars	Q4FY21	Q4FY20	Change %	FY21	FY20	Change %
Revenues from Operations	117.78	54.91	114%	284.14	316.24	-10%
EBITDA	10.18	-3.87	363%	9.32	-11.90	178%
EBITDA Margin in %	8.65%	-7.06%	14.97pp	3.28%	-3.76%	6.23pp
PAT	1.60	-16.67	110%	-35.75	-65.44	45%
EPS (Rs/share)	0.92	-6.17	115%	-12.32	-24.18	49%

Key Financial Highlights –FY20-21 Vs FY19-20

- Though the revenues were lower due to Covid pandemic, Q4 performance was better than Q4FY19-20.
- Due to cost reduction initiatives and customer support, the Company achieved a positive EBITDA signaling a turnaround.
- Company ventured into EV business and enhanced revenues from new businesses broadening its customer base.

Highlights of recent developments taken place

- **Preferential Issue:** The Company successfully completed issue of equity shares through preferential allotment of ₹32.5 Crores including share warrants. Promoters' stake would increase from 29.91% to 33.39% post conversion of warrants.
- **Debt Reduction:** Company reduced its overall debt burden by ₹20.30 Crores
- **Consolidation of Mfg. Unit:** The Company has divested two properties situated at Pune with an intent to consolidate the facilities and now is in process to consolidate one of them to its manufacturing facility situated at Chakan, Pune and the divestment proceeds have been used to reduce the debt.

"We have demonstrated strong resilience which has been reflected in our performance this year. We are determined to expand our customer base, improve liquidity, expand product portfolio and improve efficiency and cost", said Shivaji Akhade, Managing Director

About Autoline Industries Ltd.

Established in 1996, Autoline Industries Limited (Autoline) is a prominent Pune based leading auto components manufacturer and supplier to Original Equipment Manufacturers (OEMs) and Automobile companies with presence in both domestic and international markets. The Company is engaged in manufacturing sheet metal components, assemblies and sub-assemblies for automobiles sector. The Company is catering to almost all major OEM's by supplying over 1500 products for passenger cars and commercial vehicles segment and other non-auto segments.

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