

**Pune | Thursday, 18<sup>th</sup> May 2023:** Autoline Industries Ltd. (Autoline), a leading auto components manufacturer has announced its results for the 4<sup>th</sup> Quarter ended FY23 and Financial Year ended FY23.

**Autoline Industries Standalone Financial Results 4<sup>th</sup> Quarter ended FY23:**

(Amount in ₹ Crores)

Particulars	Q4 FY23	Q4 FY22	Change	FY23	FY22	Change
Revenues from Operations	149.0	186.4	-20%	646.6	566.4	14%
EBITDA	7.9	19.3		37.0	45.0	
EBITDA Margin in %	5.3%	10.4%	-503BPS	5.7%	7.9%	-222BPS
PAT	0.31	9.6		14.8	7.9	
PAT Margin in %	0.2%	5.1%	-491BPS	2.3%	1.4%	89BPS
EPS (Rs./ Share)	0.09	2.48		3.85	2.04	

**Performance Highlights**

- **MOU with MNSC realty & Developers Pvt. Ltd:** For sale of Land: Autoline industries has signed an MOU with MNSC and advances received. Further share purchase agreements is in the process of being signed
- **Revenue:** Company has registered the 14% revenue growth in FY23 over FY22, by increasing the Customer base and Passenger Vehicles continue to show increased volumes. We are expecting volumes continued to improve in all segment in FY24.
- **Debt Reduction:** In FY23 Long Term debt of the company has reduced by Rs.26.85 Crs which is 32% of debt in FY22.
- **Operational Efficiency:** EBITDA margins for the company reduced due drop in high volume and high margin LCV volumes because of RDE norms. The company is taking efforts to reduce the costs and improve top line with diversification of customer base to improve further profit margins.
- **Automation:** Company has automated one of line as a pilot project, which has enhanced operational efficiency by 35%. Autoline is moving towards the Automation in Production line which will help to increase the operational efficiency by increase in production volume, improvement in quality delivery, reduce the dependency on Direct Labour.
- **EV – Cycles:** Company continuously making an effort to launch more variants to increase revenue from E-Cycles. 3 variants of E-Cycles were ARAI certified and qualified for subsidy. This will enhance the revenue from subsidy states.

“Company has seen a growth which we believe will continue. However, we expect increase in CV Sales in Q1 and subsequent quarters. We had expanded our customer base in Auto and non-Auto segments and determined to diversify in to EV product portfolio to improve topline and operational efficiency”, said Shivaji Akhade, Managing Director

**About Autoline Industries Ltd.**

Established in 1996, Autoline Industries Limited (Autoline) is a prominent Pune based leading auto components manufacturer and supplier to Original Equipment Manufacturers (OEMs) and Automobile companies with presence in both domestic and international markets. The Company is engaged in manufacturing sheet metal components, assemblies and sub-assemblies for automobiles sector. The Company is catering to almost all major OEM's by supplying over 2000 products for passenger cars and commercial vehicles segment and other non-auto segments.

**Investor Relations Contact Details**

Legal & Secretarial Department

Investor Service Cell

**E-mail:** [investorservices@autolineind.com](mailto:investorservices@autolineind.com)

Phone no. 02135-635865/857