

30th July, 2025

To, BSE Limited, Department of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 Scrip Code: 532807	To, The National Stock Exchange of India Listing Department, Exchange Plaza, C- 1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai– 400051 Scrip Code: CINELINE
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Subject: Investor Release

Dear Sir / Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 enclosed herewith is a copy of the Investor Release dated 30th July, 2025 titled “**Q1 FY26 Business & Financial Performance**”.

The contents of the Investor Release give full details.

Kindly take the above information on your records and oblige.

Thanking you,

Yours faithfully
For **Cineline India Limited**

Rasesh Kanakia
Director
DIN: 00015857

Cineline India Limited

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Corporate Identity Number (CIN): L92142MH2002PLC135964; www.moviemax.co.in

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MOVIE **MX**

Q1 FY26 Business & Financial Performance

Mumbai, 30th July 2025

Cineline India Limited, the fourth largest film exhibition player in India has announced its unaudited Financial Results for the quarter ended 30th June 2025

Cinemas	Screens	Cities	Seats
19	77	13	19,000+

As on 30th June 2025

Financial Highlights for Q1 FY26

Particulars (INR Lakhs)	Q1 FY26	Q1 FY25	Y-o-Y
Total Revenue	4,699	3,692	+27%
EBIDTA	738	363	+103%
EBITDA Margin %	15.7%	9.8%	+590 bps
PAT	-270	-896	-
*Cash PAT	414	-353	-

*PAT+ Depreciation

Key Operating Matrix

Particulars	Q1 FY26	Q1 FY25	Y-o-Y
ATP (INR)	232	200	+16%
SPH (INR)	108	88	+23%
ATP + SPH (INR)	340	288	+18%
Admits (Lakhs)	13.9	13.0	+7%
Net Box Office Collections (INR Lakhs)	2,748	2,259	+22%
Net F & B Collections (INR Lakhs)	1,433	1,091	+31%

Monetization of Hotel Asset for INR 270 crores

- Proceeds facilitated total debt reduction of INR 228 Crores (including hotel asset-related and other company debt), leading to a debt-free status
- Surplus funds are being deployed towards expansion of the core film exhibition business

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The company has outlined three key strategic priorities to drive the growth of its core film exhibition business

- **Generating Sustainable Free Cash Flow:** With debt reduction through the hotel sale, the company will now save ~INR 22 Crores annually in debt servicing, allowing for regular free cash flow generation. This will support planned expansion of new screens. Additionally, the company can further monetize its eight owned cinema properties to accelerate expansion in the future
- **Adopting a 'Capital-Light' Growth Model:** The Company seeks to partner with developers for joint investments in new screen infrastructure, reducing annual capital expenditure while enhancing capital efficiency
- **Expanding Through a 'Revenue Share' Model:** Future screen additions will primarily follow a revenue-sharing approach, reducing fixed rental obligations and enhancing financial flexibility.

Commenting on the Company's performance, Mr. Ashish Kanakia, CEO of Cinline India Limited, said,

Over the past two years, we have tripled our market share in terms of Gross Box Office Collection, underscoring the strength and consistency of our business strategy. Since the launch of our film exhibition business three years ago, we have crossed INR 200 crores in revenue — achieving a 2X growth in revenue and a 4X increase in EBITDA.

We sustained industry-leading footfalls per screen in FY25, demonstrating strong audience engagement. On major releases like Pushpa 2 and Chhaava, we outperformed peers by achieving the highest admissions per screen and Gross Box Office per screen. Our profitability has improved through enhanced operational efficiency—driven by fresh lease Collections agreements with developers mainly on revenue share model and exits from underperforming screens to optimize costs.

In Q4 last year, the Company has successfully completed the sale of our hotel asset for an enterprise valuation of INR 270 Crores, allowing us to fully concentrate on expanding our core film exhibition business. This move will accelerate growth and help expand our market presence through addition of new screens. With debt of INR 228 fully repaid, we have strengthened our financial position which will be reinvested to drive business growth. By leveraging innovative strategies such as expanding screens through a Low Revenue Share or profit-sharing model with developer-funded capex, we are well-positioned to capitalize on the anticipated box office revival, unlocking significant upside potential.

During the quarter, the Company has witnessed robust revenue growth of 27%, driven by the successful releases of 'Raid 2' followed by 'Sitaare Zameen Par' and 'Housefull 5'. We recorded around 13 lakh admissions, reflecting a 7% year-on-year growth with a 16% ATP growth. EBITDA has more than doubled to INR 738 lakhs with improved margins of 15.7%, one of the highest in the industry. In Q1 FY26, we have outperformed peers in terms of key performance indicators such as ATP, SPH and Gross Box Office Collection. The upcoming release of Bollywood films in Q2 FY26 such as Son of Sardar 2, War2, Baaghi 4 and Jolly LLB 3 along with Hollywood blockbusters like Avatar 3 Fire & Ash in Q3 FY26 is expected to significantly boost footfalls, elevate the overall theatrical experience thereby help to improve overall revenues and profitability in the coming quarters

By December 2025, we plan to open 9 new screens including 3 in Bareilly, 2 in Chennai and 4 in Belgaum. Over the next 5 years, we plan to open over 100 new screens and expand our strategic partnerships to support our growth ambitions.

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MOVIE MAX

ABOUT CINELINE INDIA LIMITED

MovieMax Cinemas, a part of the Kanakia Group, is a rapidly expanding chain of cinemas operated by Cinline India Limited which has made a comeback in 2022. The company has in their portfolio of 77 operational screens across 19 properties in 6 states and another 84 screens tied up. The company offers spacious auditoriums adorned with plush, comfortable seating at conveniently accessible locations for a superior cinematic experience along with a varied range of Food & Beverages. The company also offers a vast array of movies, ranging from all Indian languages to Hollywood and world cinema, to cater to the diverse tastes of our cherished patrons.

Contact Details

Company:

CINELINE INDIA LIMITED

CINELINE

CIN: L92142MH2002PLC135964

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Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

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