

Date: July 26, 2025

BSE Limited

Department of Corporate Services P. J. Towers
Dalal Street
Fort, Mumbai 400 001
Maharashtra, India
Scrip Code: 543573

**National Stock Exchange of India Limited
Listing Department**

Corporate Communication Department
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex
Bandra (East), Mumbai 400 051
Maharashtra, India
Symbol: SYRMA

Sub: Disclosure of material event / information under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations") - Corporate Presentation

Dear Madam / Sir

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The said presentation is also uploaded on the website of the Company
<https://www.syrmasgs.com/investor-relations/>.

You are requested to take the same on record.

Thanking you,

For **Syrma SGS Technology Limited**

Komal Malik
Company Secretary & Compliance Officer
Membership No: F6430
Place: Gurgaon

ENCL: as above.





EXPANDING HORIZONS

PRODUCTS. VERTICALS. GEOGRAPHY.

Company Presentation

July 2025

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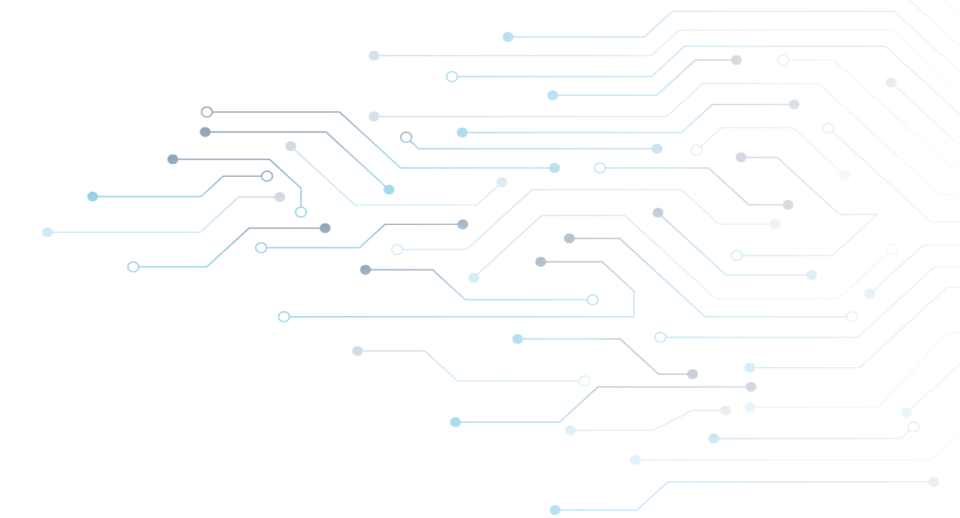
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Presenters



Sandeep Tandon

Executive Chairman

- Entrepreneur with 18+ years of experience in electronics manufacturing industry
- Bachelor of science in electrical engineering from the Andrew and Erna Viterbi School of Engineering, University of Southern California
- Previously associated with Celetronix Inc., USA



Jasbir S. Gujral

Managing Director

- 35+ years of experience in electronics design and manufacturing
- Chartered Accountant and Bachelor of Commerce (Honours) from University of Delhi



Jayesh Doshi

Director

- Chartered Accountant and Bachelor of Laws (general) from Government Law College, University of Bombay
- Previously associated with Dalmia Bharat Limited as a Whole-time Director and Chief Financial Officer



Bijay Agarwal

Chief Financial Officer

- 16+ years of experience in finance and business strategy
- Master's degree in Business Administration
- Previously associated with Dalmia Bharat Limited and Times Internet Limited



Nikhil Gupta

Head – Investor Relations

- 13+ Years of experience in Investor Relations, Corporate Development and Strategy.
- CFA Charterholder, Post graduate diploma in management and Bachelor of Engineer from Panjab University.
- Previously associated with HCL Technologies, Indiamart, KPMG and Infosys.

Table of Content

#1 Overview of Syrma SGS

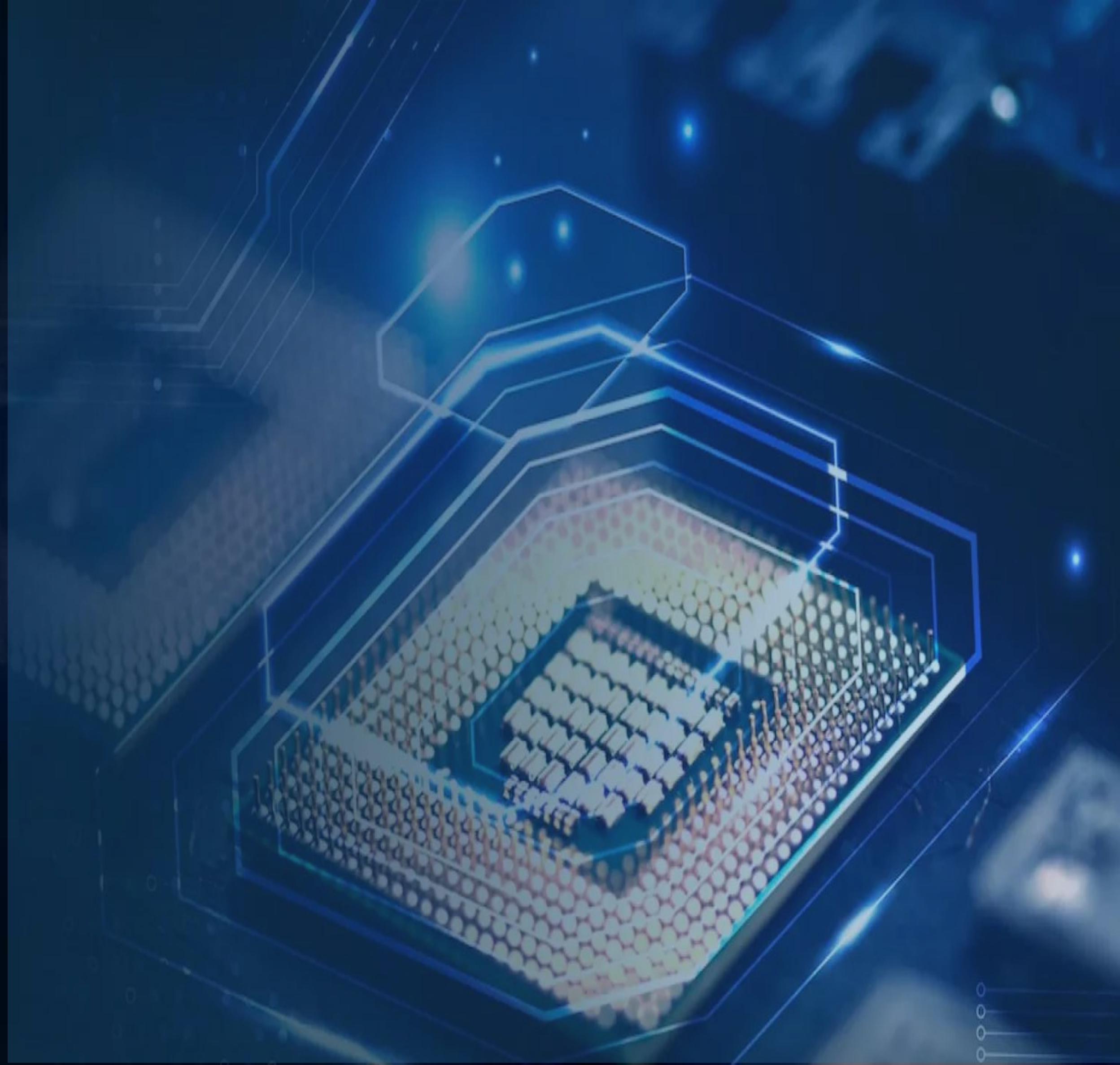
#2 Market Outlook and Our Strategies

#3 Financial Performance

#4 Annexure

01

Overview of Syrma SGS



One of India's Largest ESDM Company in the Non-Consumer Segment

KEY HIGHLIGHTS

Strategic Presence in Higher Margins & High Growth Segments

One of the Leaders In High-Mix Flexible Volume Products with Established Track Record[#]

Diversification Across Multiple Industries

Established Manufacturing & R&D Footprint

End-To-End Process Capabilities

Backward Integration (PCB & Components)

FIGURES THAT MATTER⁽³⁾

40 yrs*
Our Legacy

20+
Exporting countries

300+ customers
(20+ customers added in FY25)

18
Facilities Globally
(14 Mfg + 4 R&D)

Key Financial Highlights (FY25)

(INR Mn)

TOTAL REVENUE

38,361

FY22-25 CAGR
(Last 3 yrs)
44.0%

EBITDA⁽¹⁾

3,238

EBITDA Margin⁽²⁾

Period	EBITDA Margin (%)
FY24	6.9%
FY25	8.6%
Q1FY26	10.0%

Printed Circuit Board Assemblies (PCBA)

Box Builds

SERVICES

Radio Frequency Identification (RFID)

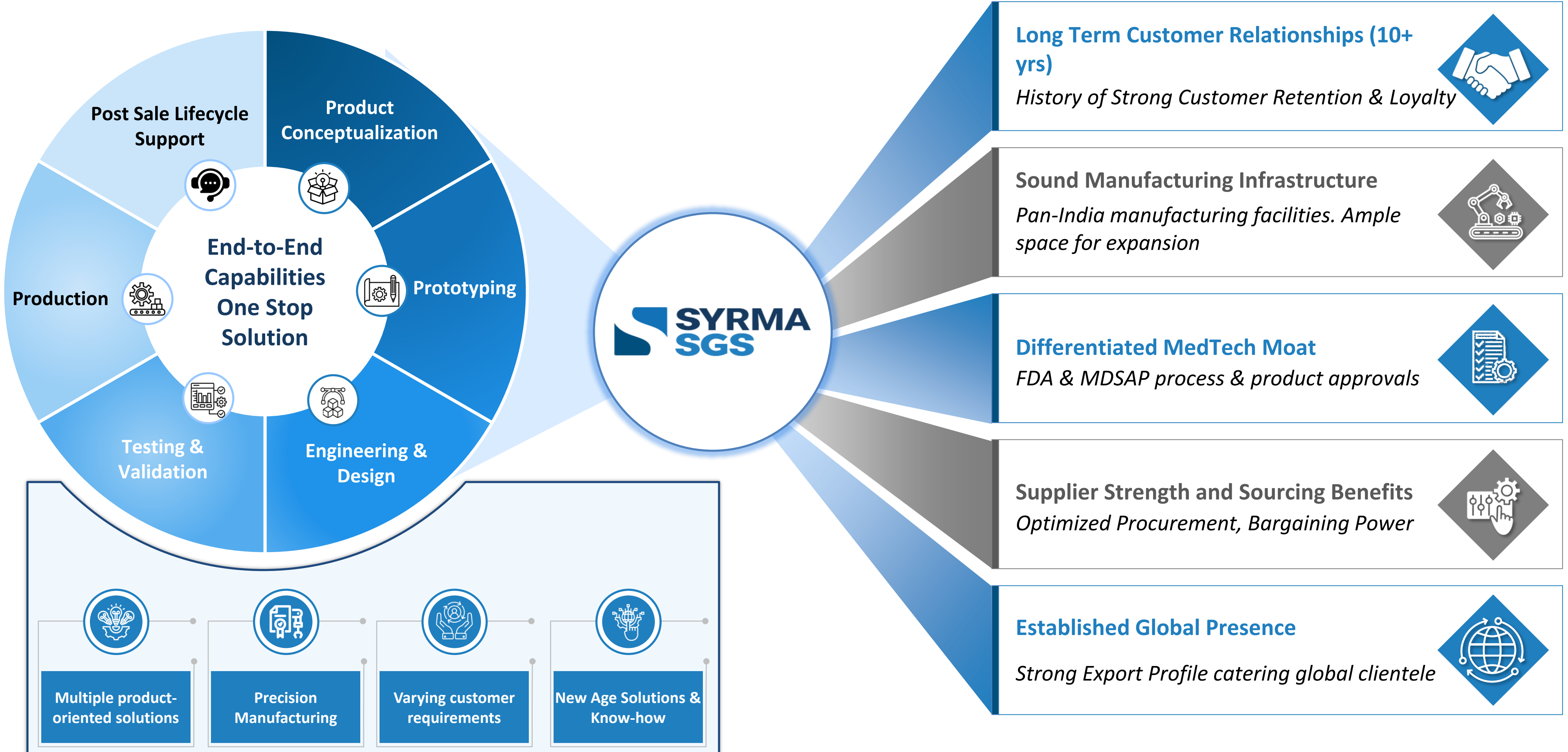
PCB

75:25 JV with Shinhyup Electronics

Key Business Verticals

SEGMENT		SELECT PRODUCTS				
 Industrials	 Smart Energy Meters	 Solar Tracker	 Power Supply	 Compressor Controller		
 Automotive & Electric Mobility	 EV chargers	 Battery Management System	 EV Charging Station	 Lighting (Head & Tail Lamp)		
 Consumer	 GPON Devices	 RFID & FastTag		 Water Purifier		
 Healthcare & Medical Devices	 Electric Tooth Brush	 High Precision Dispensers	 Aesthetic Devices	 Diagnostic Devices		
 Railways & IT	 Signaling systems	 Interlocking systems	 Laptop	 Motherboard	 Mini PC	

What Makes Syрма the Preferred Choice of Customers?



Pan-India Manufacturing Footprint, Robust R&D Team & Supplier Network






14

Operational Manufacturing Facilities



1,160k sq. ft

Commissioned Manufacturing Plant Area



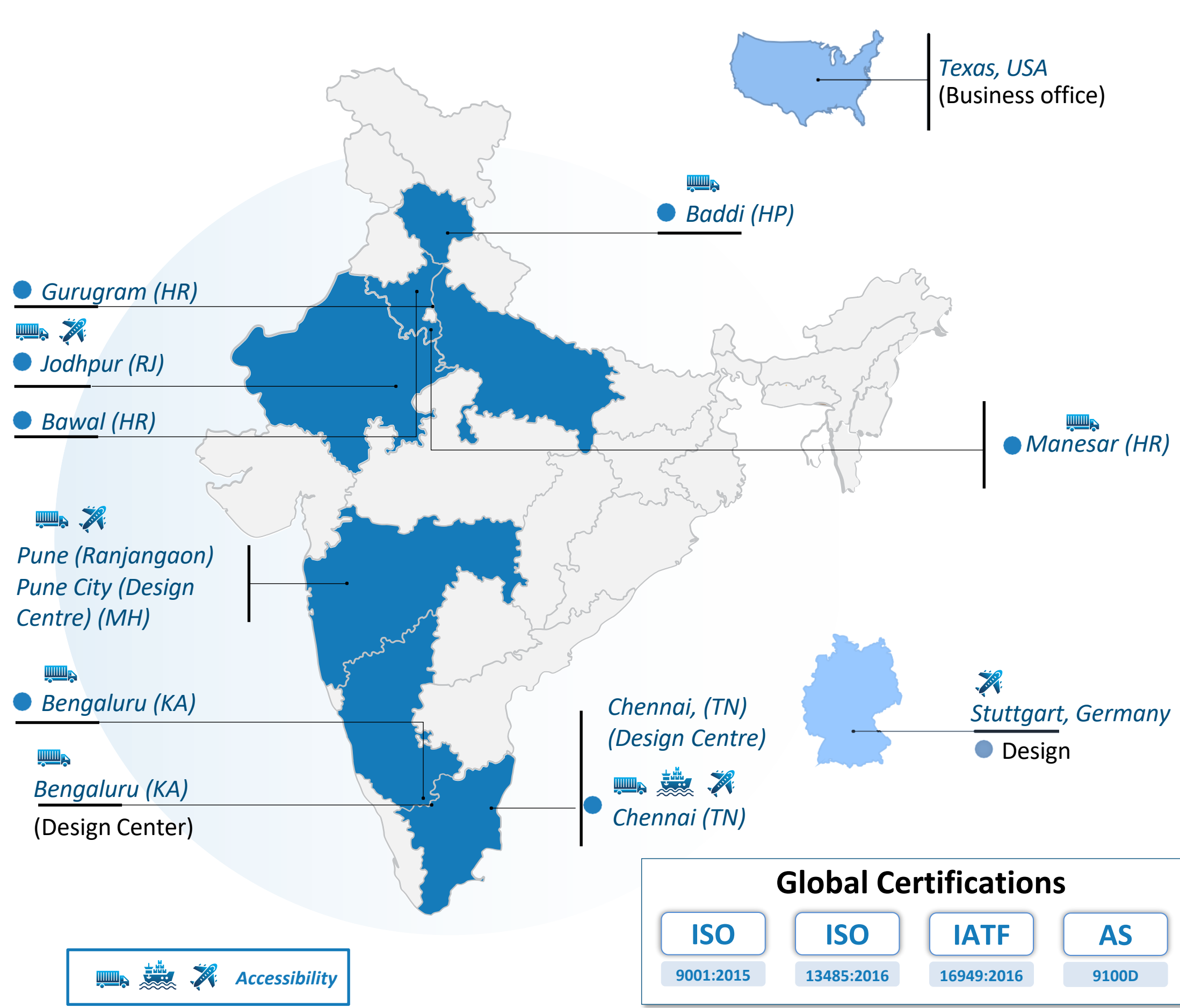
4


R&D Centers



537


Engineers* across R&D, Operations, Manufacturing & other functions





Four Dedicated R&D Facilities – 1 in Germany & 3 in India

- 190 employees deployed in R&D department, constituting 13.1% of permanent employees
- 7 doctorate holders*

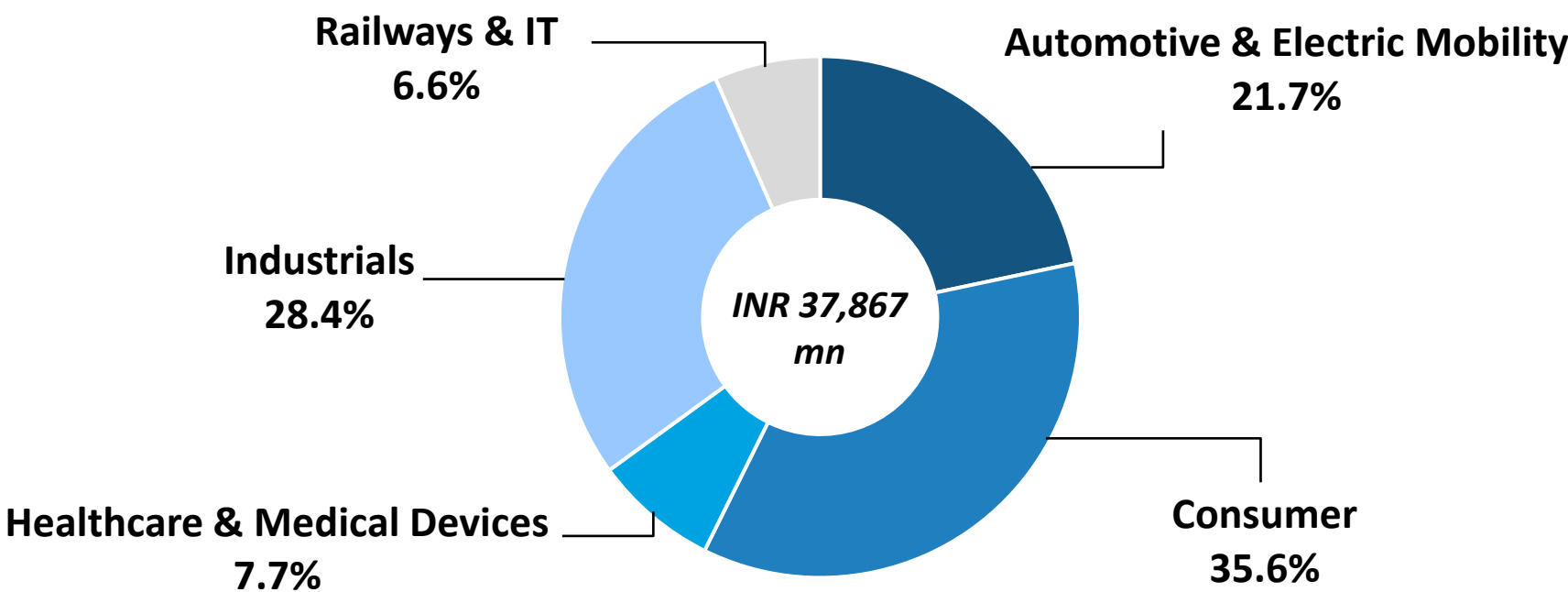


Robust Supply Chain

- Diversified supplier network– 1,800+ suppliers across 30+ countries
- Relationship with major Global OEMs and distributors
- Cost and Delivery Efficiencies through Global Sourcing and Vendor Consolidation

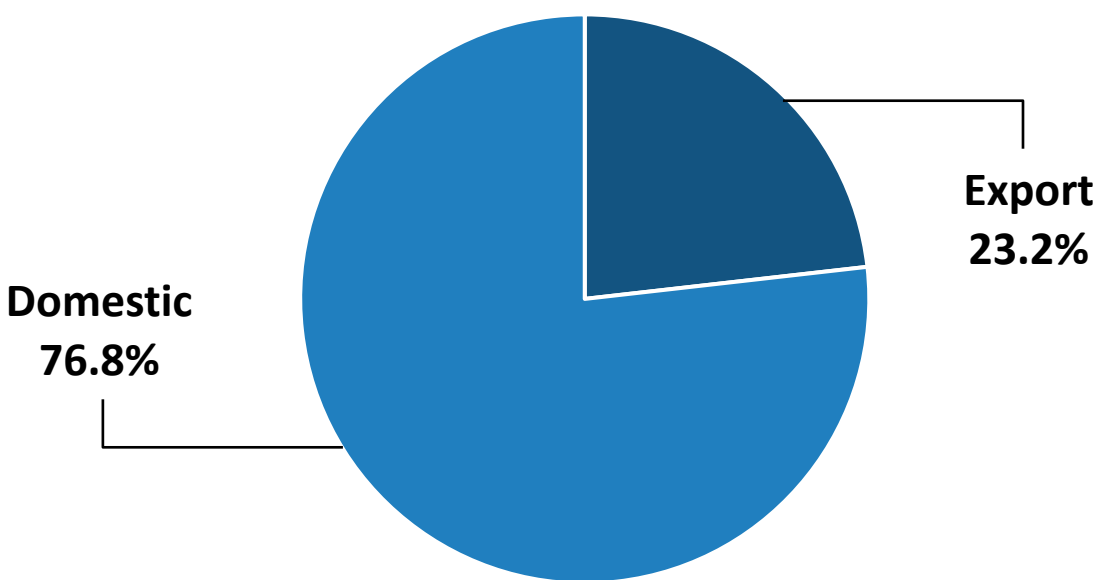
Diversified Business Profile Backed by Strong Order Book

Revenue ⁽¹⁾ Split by Segment FY25



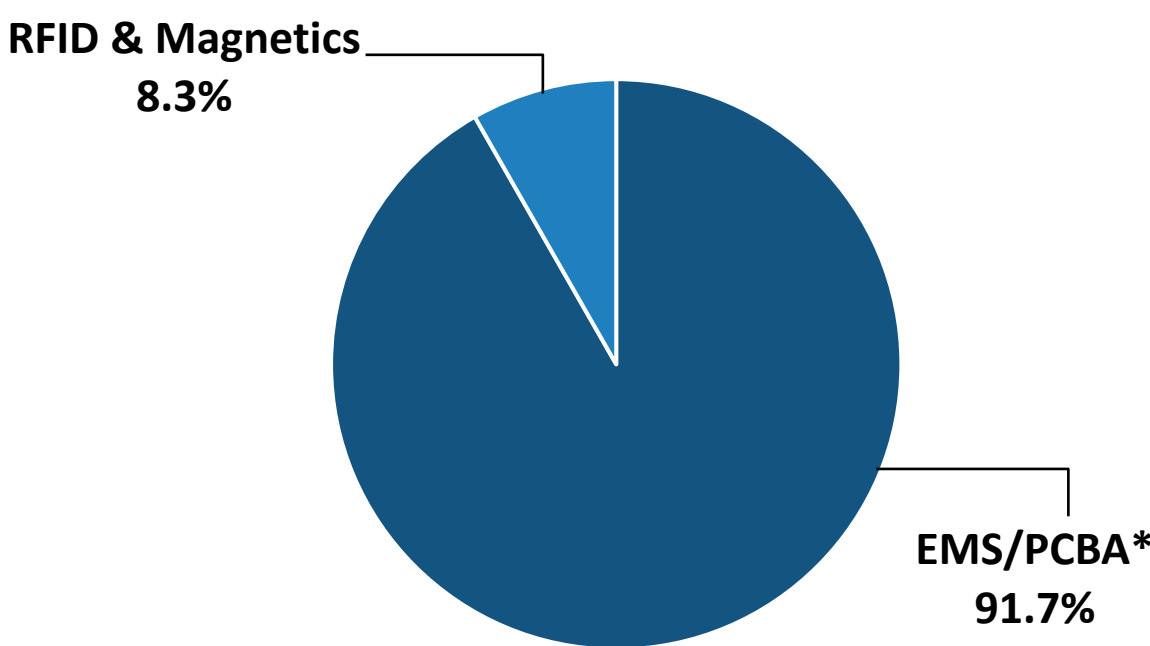
Presence across sectors supports flexibility in adapting to market dynamics

Revenue ⁽¹⁾ Split by Geography FY25



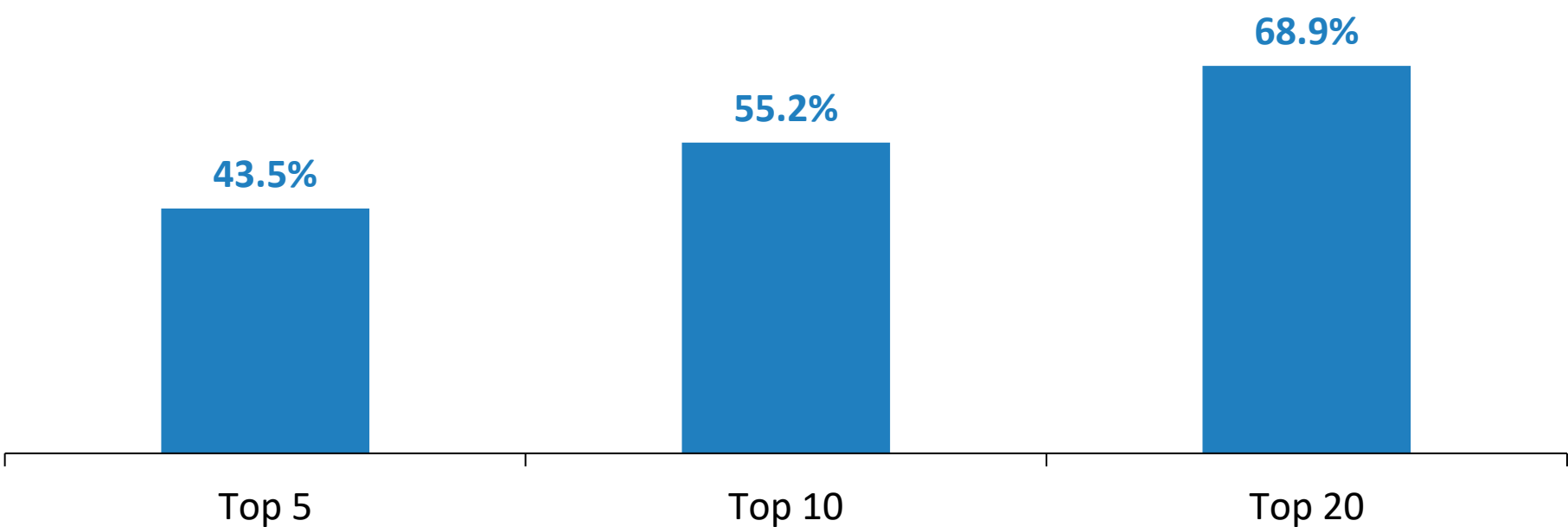
Access to & track record of catering global clientele

Revenue ⁽¹⁾ Split by Service FY25



Design and R&D driven manufacturing with focus on backward integration (PCB)

Low Customer Concentration FY25



Reduced dependency facilitates business stability & aides growth

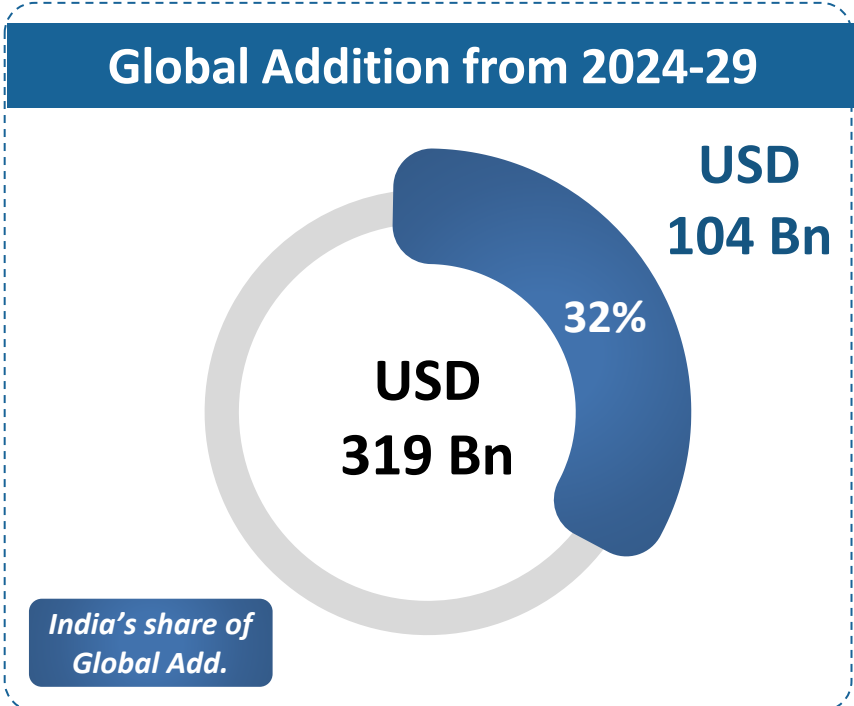
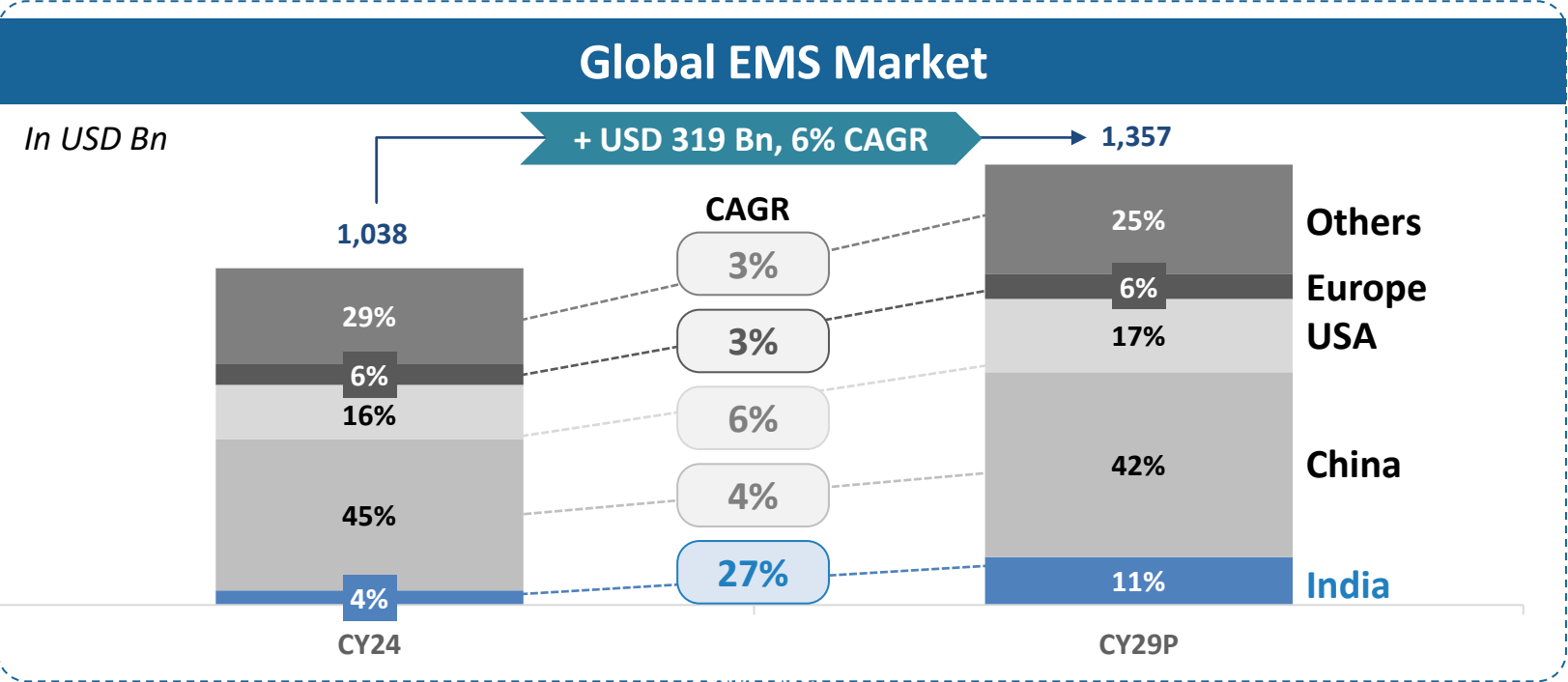
02

Market Outlook & Our Strategies



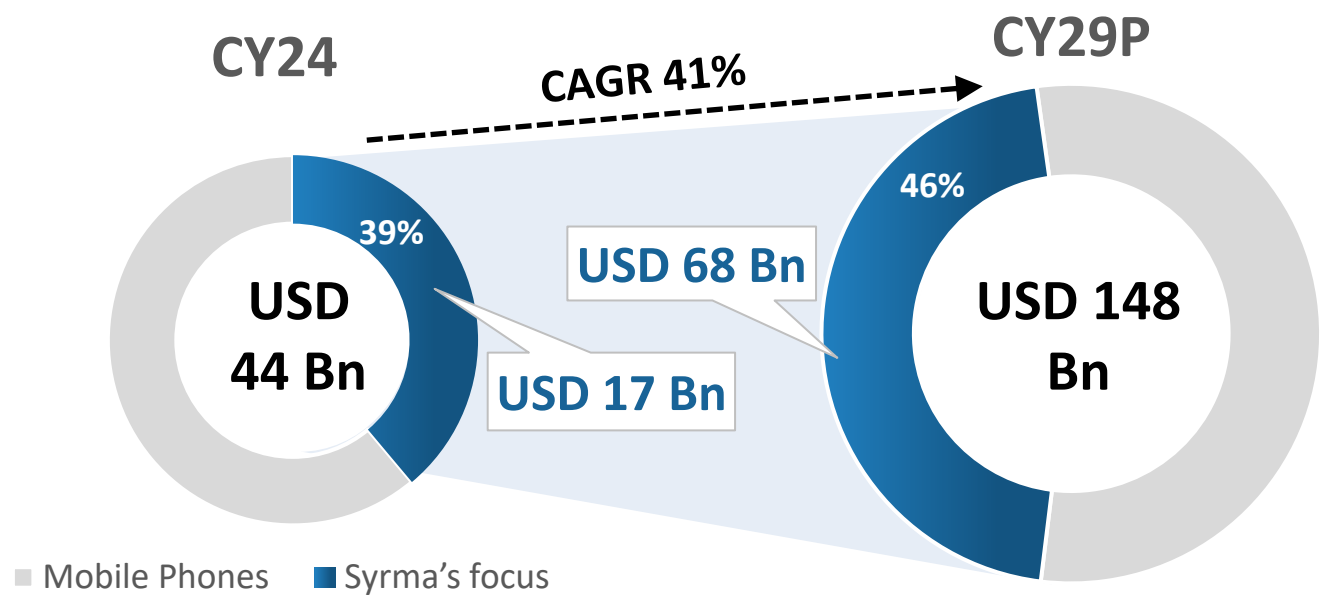
Industry Overview & Tailwinds

India's Rising share in Global ESDM Market



India to exhibit the highest growth in the Global EMS Landscape

Expanding market size of Syrma's focus areas



Growth Drivers

Government Initiatives



- ▶ Capitalizing on government incentives such as PLI, MSIPS, ECMS, PM E-drive and EMC
- ▶ Tax incentives, infrastructure support

Growth of IoT & Smart Devices



- ▶ IoT in industrial, automotive, consumer segments to drive customized solutions
- ▶ Automotive IoT growth driven by connectivity, ADAS, personal UI, etc

Export Opportunities





























- ▶ Rising trend of supply chain diversification
- ▶ India being favored as the global alternative as part of China + 1 strategy

Increasing outsourcing by OEMs



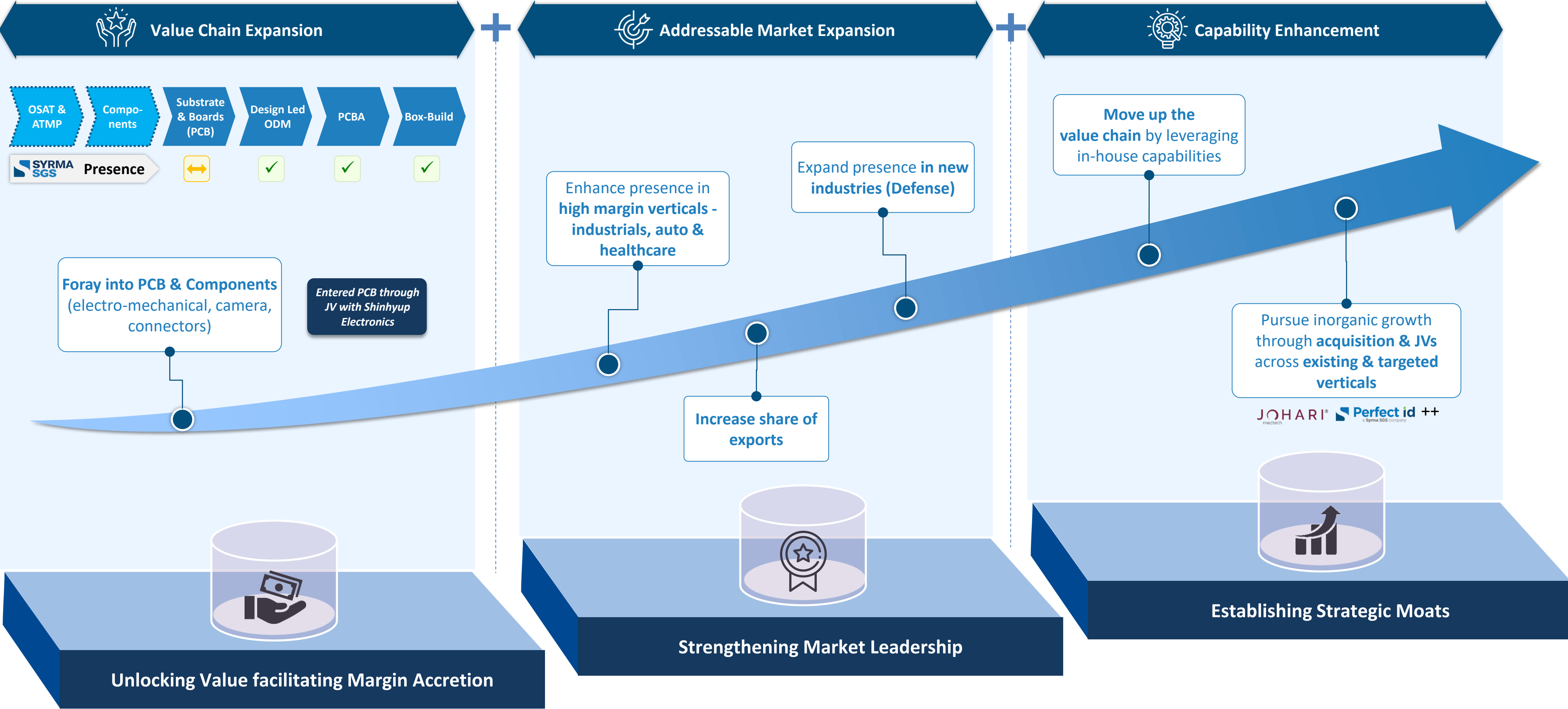
- ▶ OEMs increasing reliance on ESDM players for cost efficiency, scalability, supply chain flexibility

Future Market Opportunities

		 Automotive & Electric Mobility	 Industrials	 Healthcare & Medical Devices	 Consumer*	 Railways & IT	 Defense
Segment CY24 -29P CAGR*		22.3%	14.3%	36.5%	25.1%	50.4%	33.5%
GROWTH DRIVERS*		<ul style="list-style-type: none">▶ PLI incentives▶ Increasing electronics content▶ Rising EV penetration	<ul style="list-style-type: none">▶ Smart energy solutions▶ Industry 4.0▶ Renewable energy▶ Infrastructure rollouts	<ul style="list-style-type: none">▶ Increasing penetration▶ Regulatory push for local sourcing▶ Home & PoC diagnostics	<ul style="list-style-type: none">▶ Premiumization▶ Increasing electronics▶ IoT enabled GPON, RFID, smart devices	<ul style="list-style-type: none">▶ PLI incentives▶ Signaling modernization▶ Onboard connectivity▶ Data center rollouts	<ul style="list-style-type: none">▶ Policy tailwinds▶ Indigenization focus▶ Geo-political uncertainties▶ Emerging electronics heavy areas (EW & CUAS)
PRODUCTS		<div><div>Charger</div><div>BMS</div><div>Controller</div><div>Telematics</div><div>ECU</div><div>Lighting</div></div>	<div><div>Smart meters</div><div>Smart buildings</div><div>Power management</div></div>	<div><div>Electric Toothbrush</div><div>Medical Aesthetics</div><div>Diagnostics</div><div>Patient Monitoring</div></div>	<div><div>Cards for BLDC fans</div><div>Water purifier</div><div>Other appliances</div></div>	<div><div>System & Cards for Signaling</div><div>Braking</div><div>Laptops</div><div>Servers, Memory</div></div>	New target segments
Syrma's	KEY ACHIEVEMENTS	Indian OEM green channel; VDA compliant	Key supply chain partner for Fortune 100 companies	FDA & MDSAP approvals in place ⁽¹⁾	Automated facilities for high technology products	Safety-critical products in Railways; work with multiple global OEMS in IT	Supply wide range of PCBA to various BEL units
	FUTURE PLANS	Onboard new customers; enter new products	Focus on Exports; consolidate smart meters	Continue export focus; leverage localization push	Onboard new customers; increase content	Expand products; increase local content	Acquire & consolidate defense platforms

Syrma's strategic focus is to strengthen its presence in the **non-consumer verticals**, expand into **new high-growth segments** & strengthen its **export profile**

Strategic Roadmap for Future Growth



Board of Directors



Sandeep Tandon

Executive Chairman

- 18+ years of experience in electronics manufacturing sector
- Bachelor of science in electrical engineering; YPO President's Program from Harvard Business School
- Ex - Celetronix Inc., USA,



Jasbir S. Gujral

Managing Director

- Around 40 years of experience in electronics design and manufacturing
- Chartered Accountant and Bachelor of Commerce (Honours) from University of Delhi
- Former director of SGS Tekniks Private Limited



Jaideep Tandon

Non-Executive Director

- Director of TIS International (USA) Inc.
- Masters in Electrical Engineering from Cornell university



Jayesh Doshi

Non-Executive Director

- Previously associated with Dalmia Bharat Limited as a WTD and CFO
- Bachelors of Commerce from Jai Hind University and Bachelor of Law (general) from University of Bombay



Hetal Gandhi

Independent Director

- 35+ years of experience in financial services and consulting
- Ex-IL&FS, CEO of ORIX



Smita Jatia

Independent Director

- Director of Westlife Foodworld Limited
- Bachelors of Commerce from Sydenham College of Commerce



Bharat Anand

Independent Director

- 20+ years of experience in corporate law
- Partner at Khaitan & Co



Anil Nair

Independent Director

- 20+ years of experience in IT and consulting
- Ex –Aegis Consulting, Director of Cisco Systems India Pvt. Ltd.



Kunal Shah

Independent Director

- Co-founder of Dream plug Technologies Pvt. Limited
- Bachelor of Arts in philosophy from Wilson College

Management Team



Sandeep Tandon

Executive Chairman

- 18+ years of experience in electronics manufacturing sector
- Bachelor of science in electrical engineering; YPO President's Program from Harvard Business School
- Ex – Celetronix Inc., USA,



Jasbir S. Gujral

Managing Director

- 35+ years of experience in electronics design and manufacturing
- Chartered Accountant and Bachelor of Commerce (Honours) from University of Delhi
- Former director of SGS Tekniks Private Limited



Satendra Singh

Chief Executive Officer

- 20+ years of leading experience in Supply Chain & Business Operations
- Ex-Nokia, Flextronics



Bijay Agarwal

Chief Financial Officer

- 16+ years of experience in finance and business strategy
- Ex-Motorola India Pvt. Ltd., Dalmia Bharat



Kapil Maini

Chief Procurement Officer

- 30+ years of experience in Automotive, Telecom and FMCG Industry
- Ex- Nokia, Duracell, Eicher Motors



Nelson Rajkumar

Chief People Officer

- 22+ years of experience in HR, talent management
- Ex-Nokia, Airtel, Reliance



Ashwani Kumar

President – Operations

- 25+ year of experience in electronics manufacturing
- Ex - Denso and Marelli group.



Sreedharan Narayanan Gopalan

CTO

- 20+ years of experience in the electronics industry and research
- Experience on Celetronix with Tnadon Lanka Private Limited

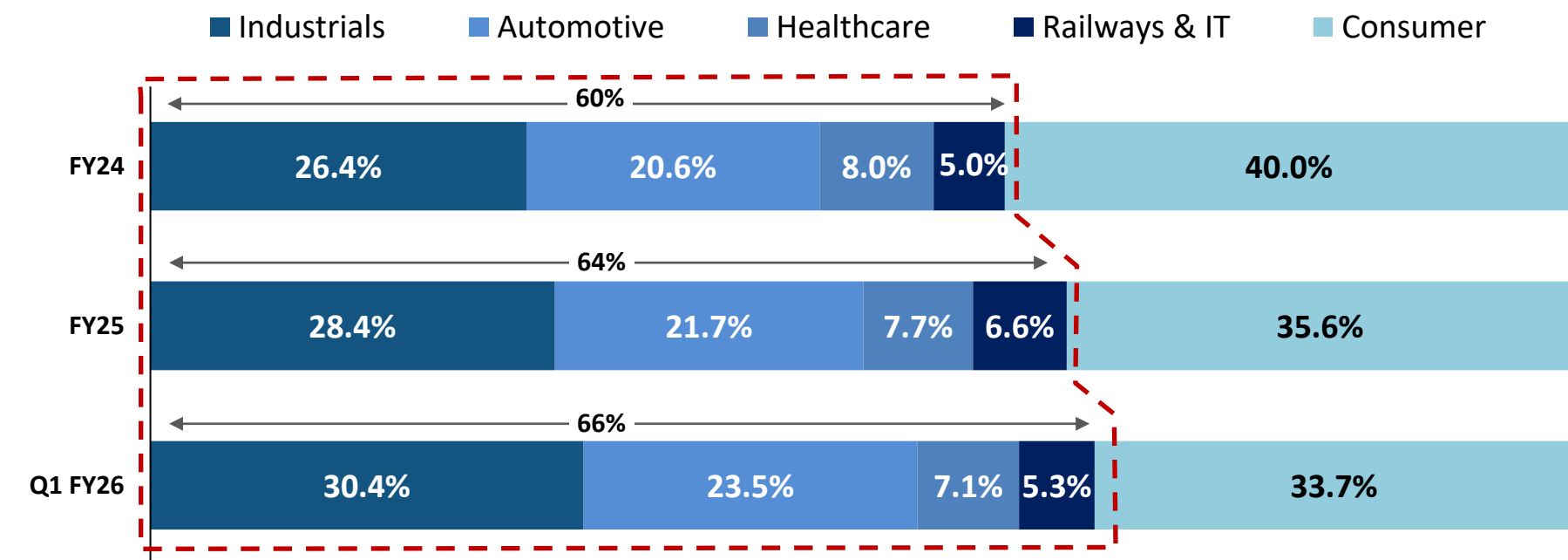
03

Financial Performance



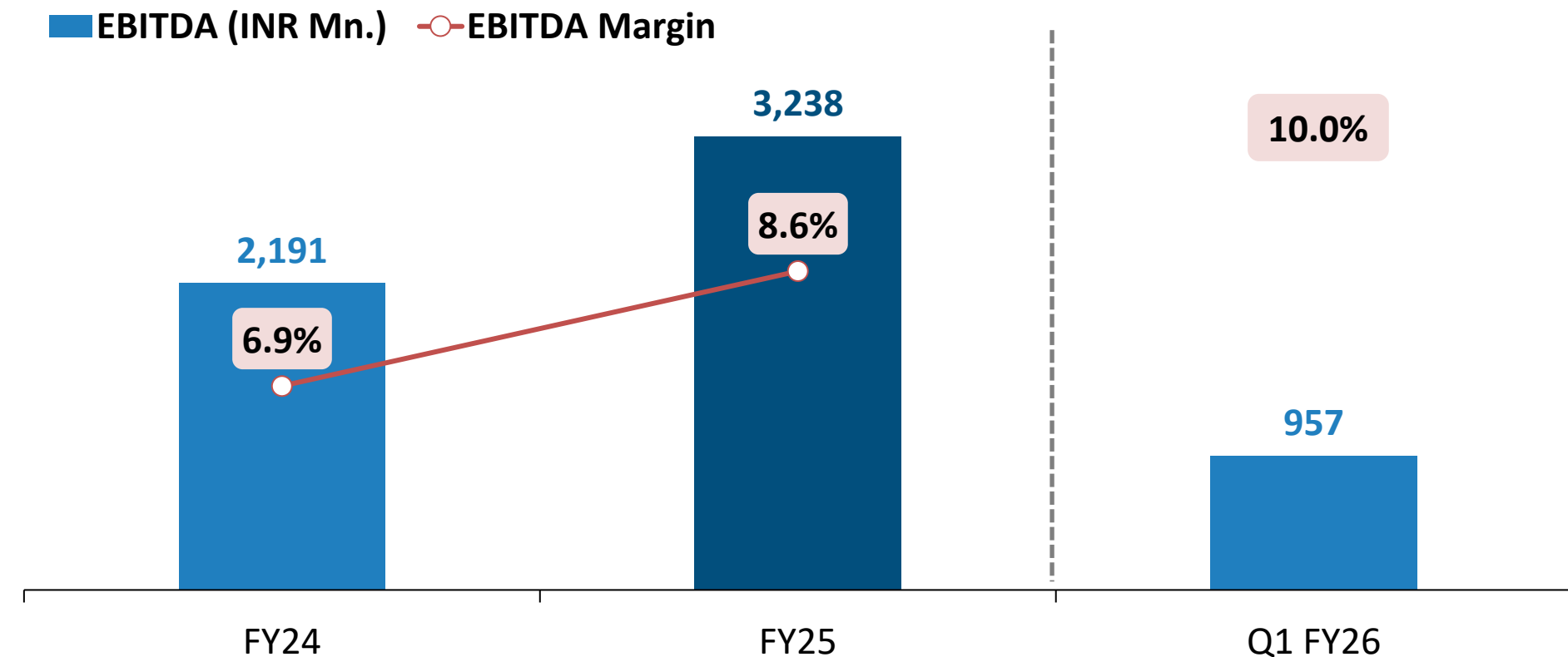
Strengthening Revenue Mix and Financial Performance

Improvement in segment mix

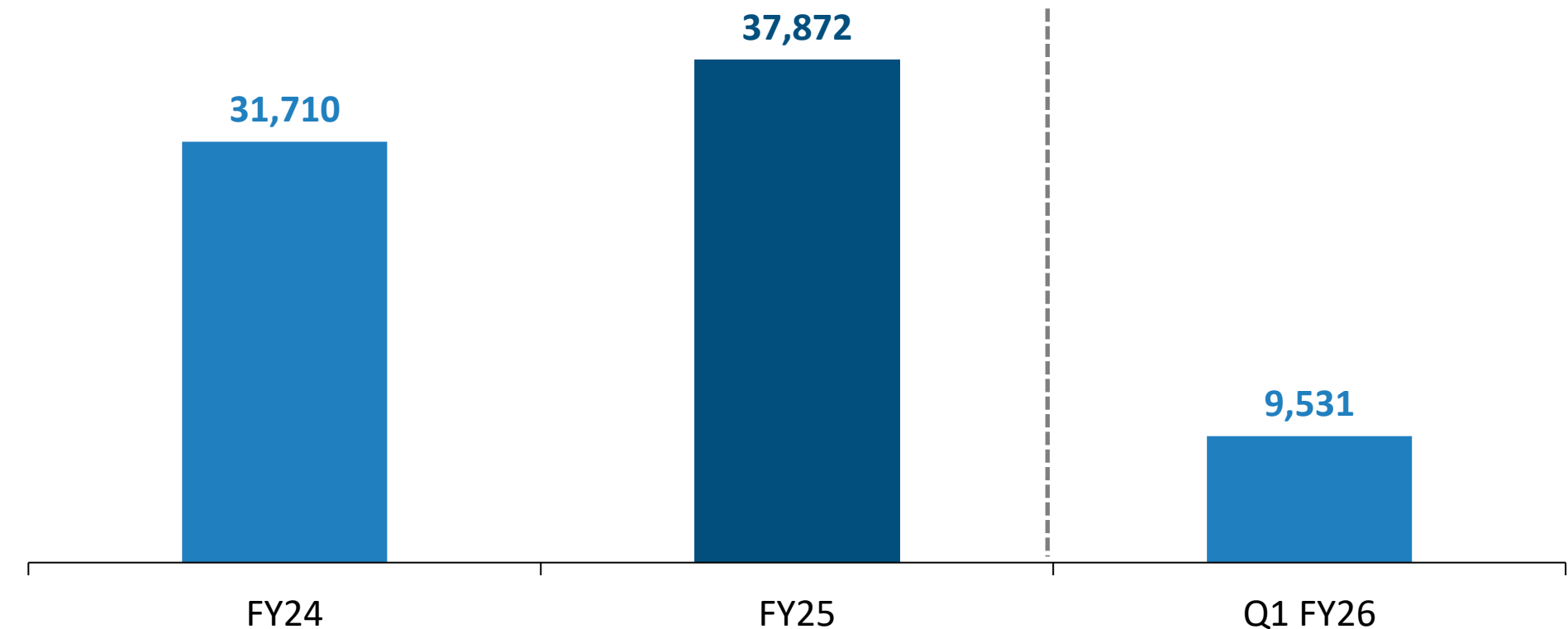


Strategic focus on increasing share of non-consumer verticals

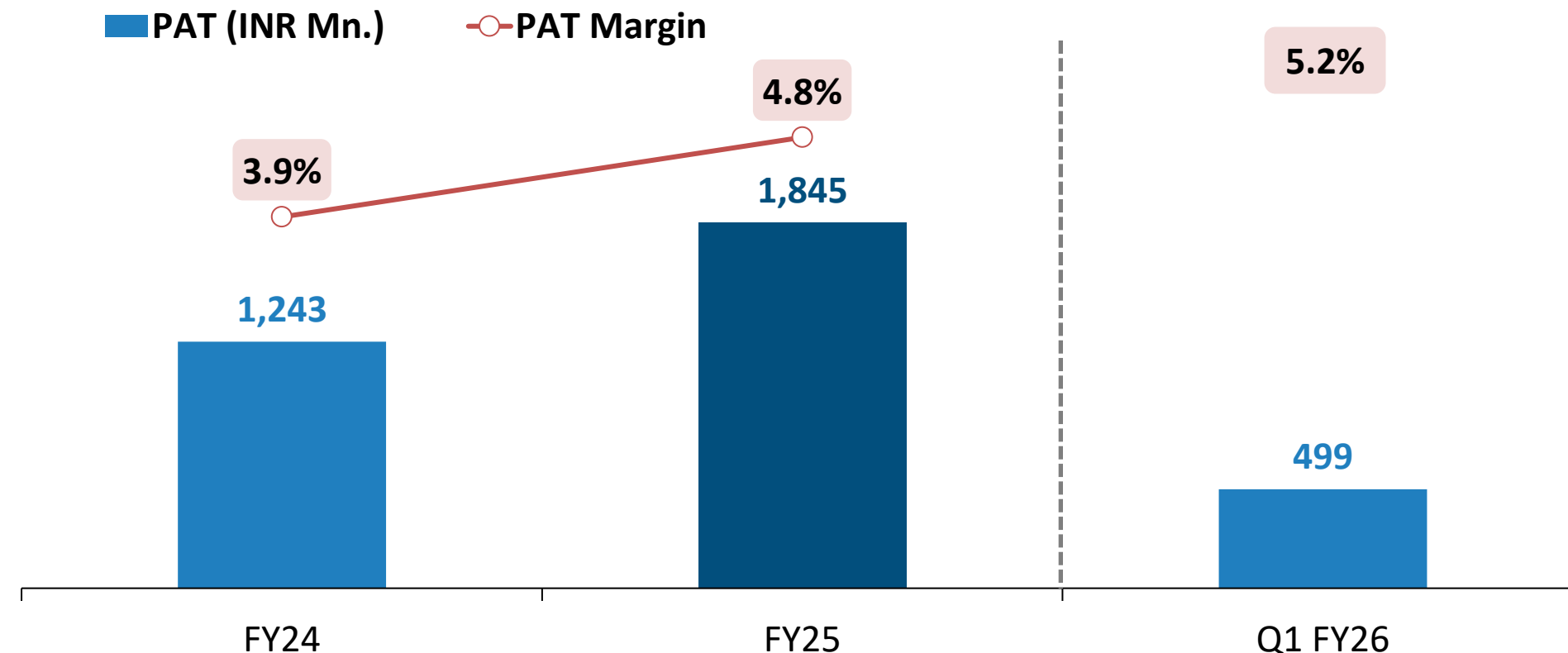
EBITDA ⁽²⁾ & EBITDA Margin



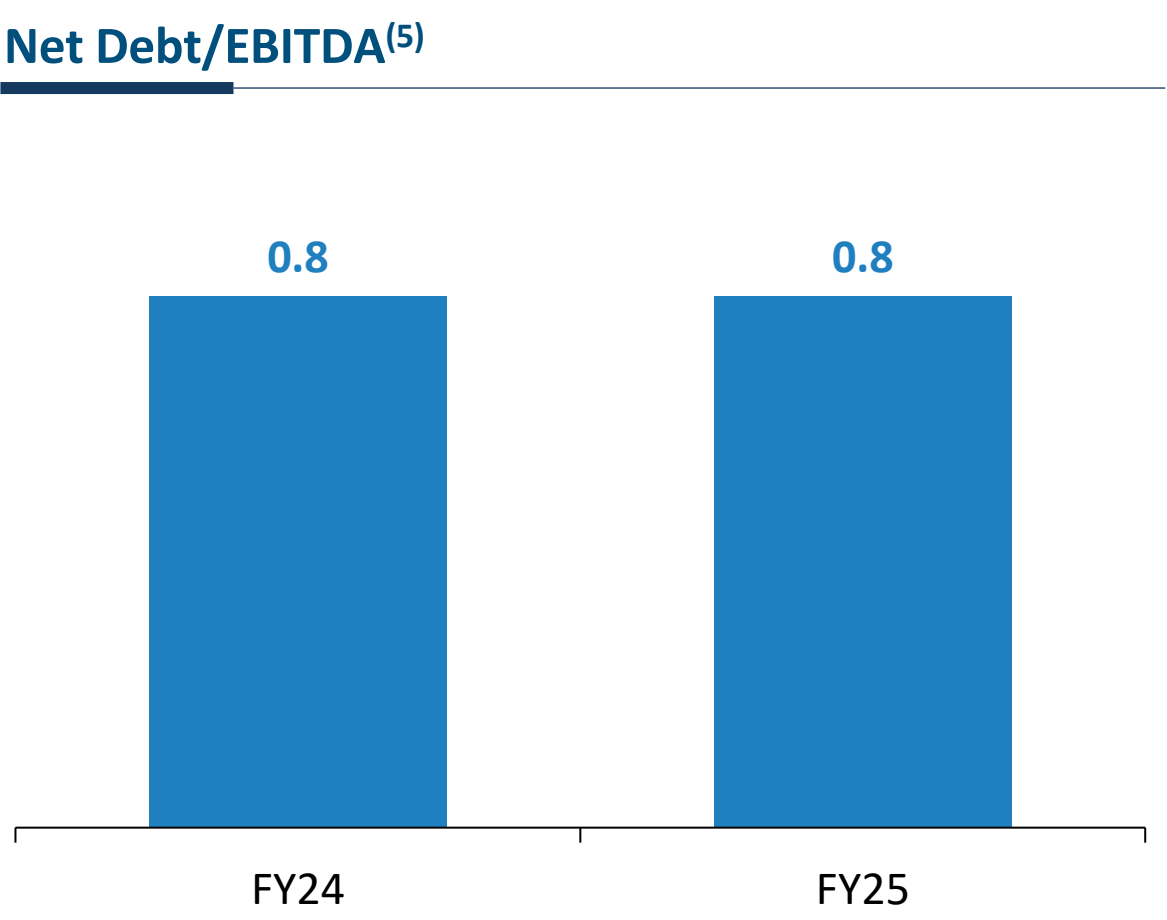
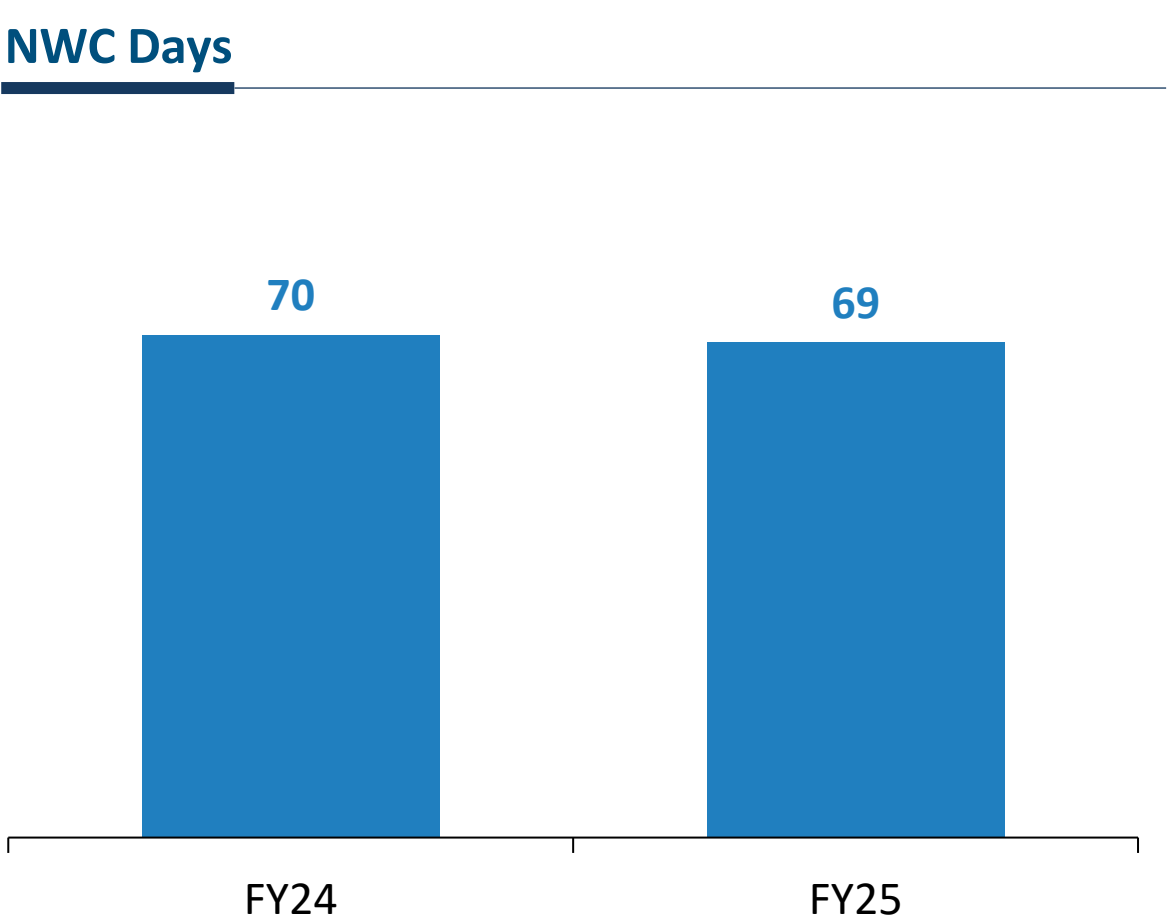
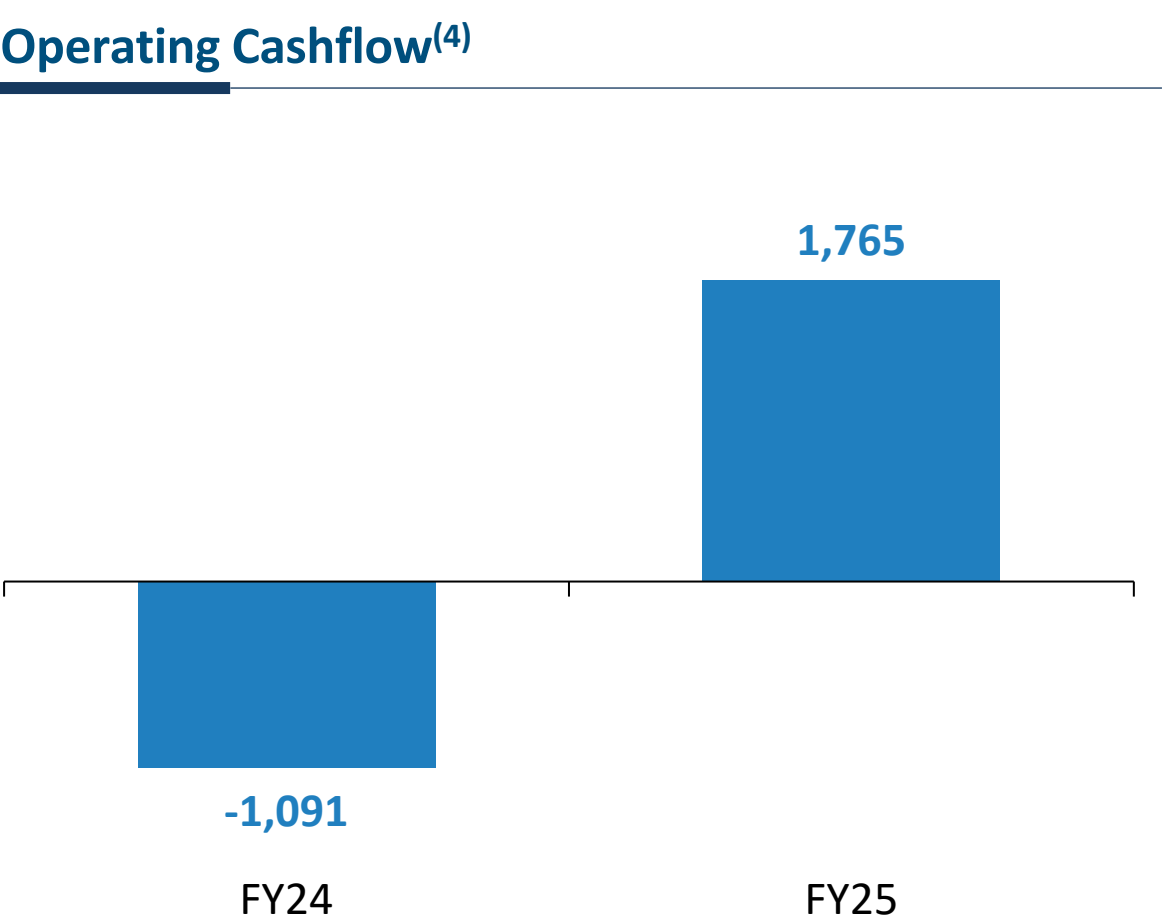
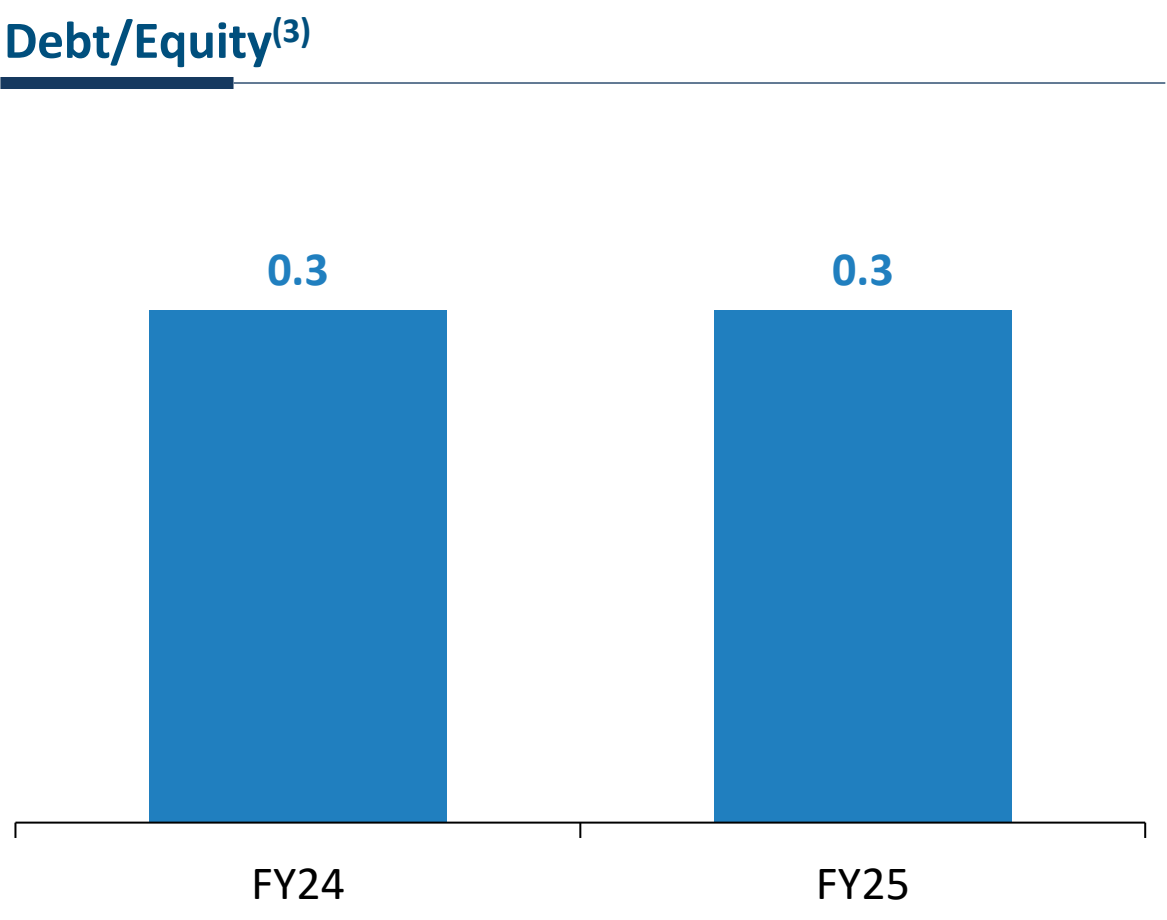
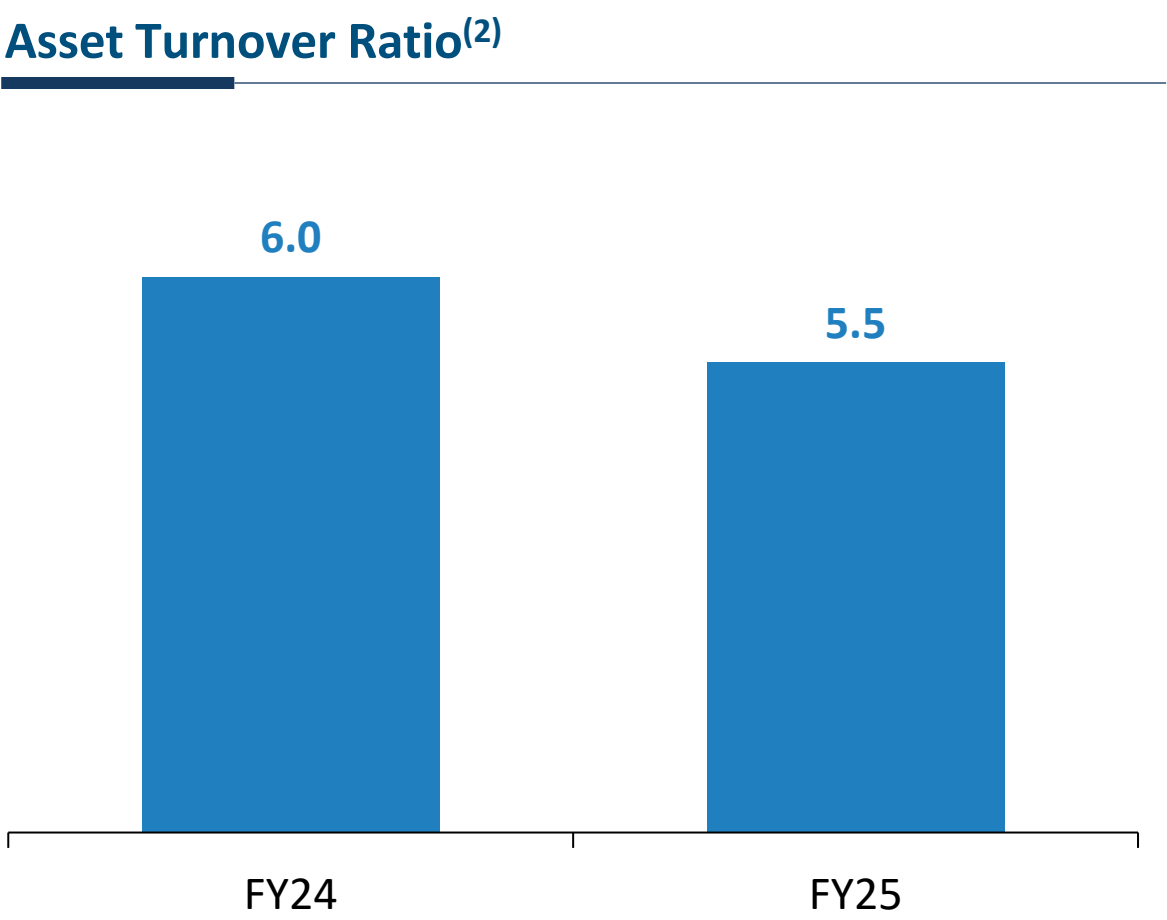
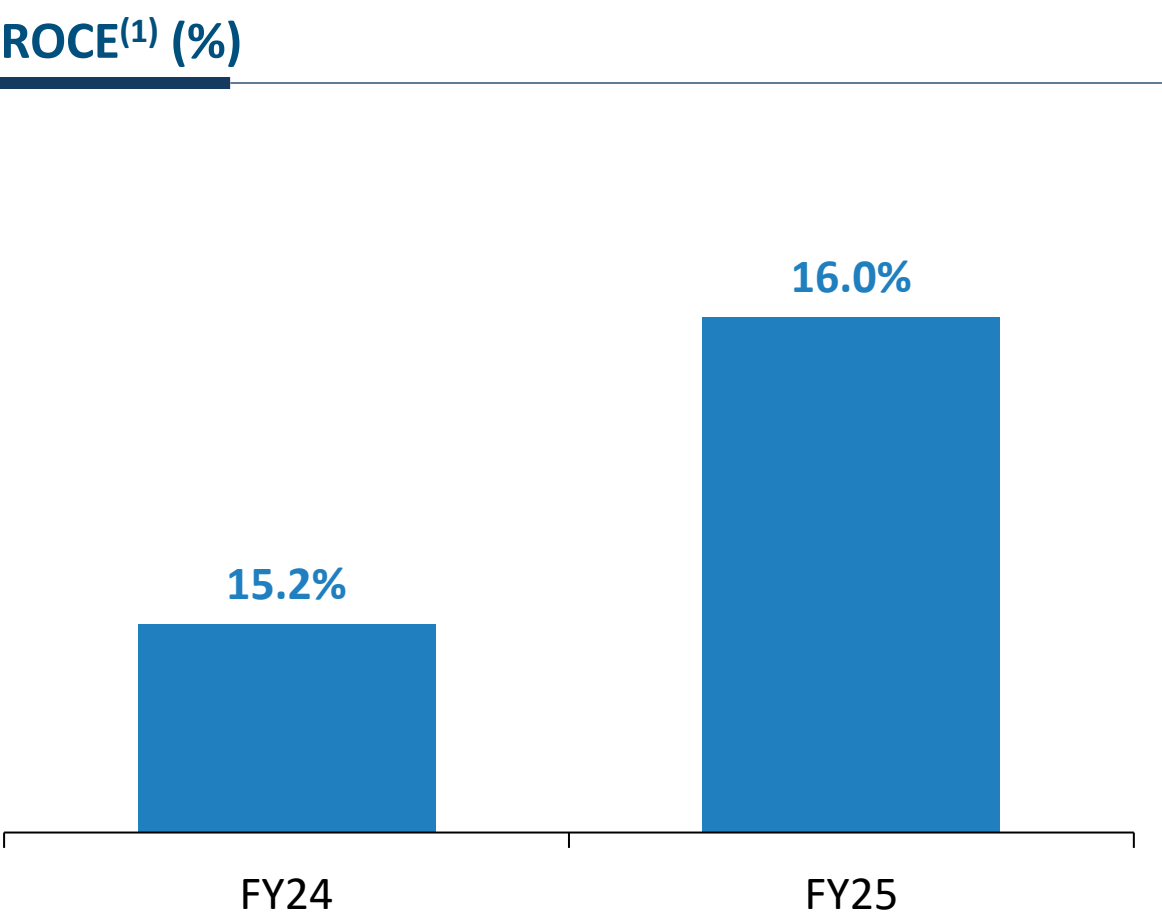
Revenue ⁽¹⁾ (INR Mn.)



PAT & PAT Margin ⁽³⁾



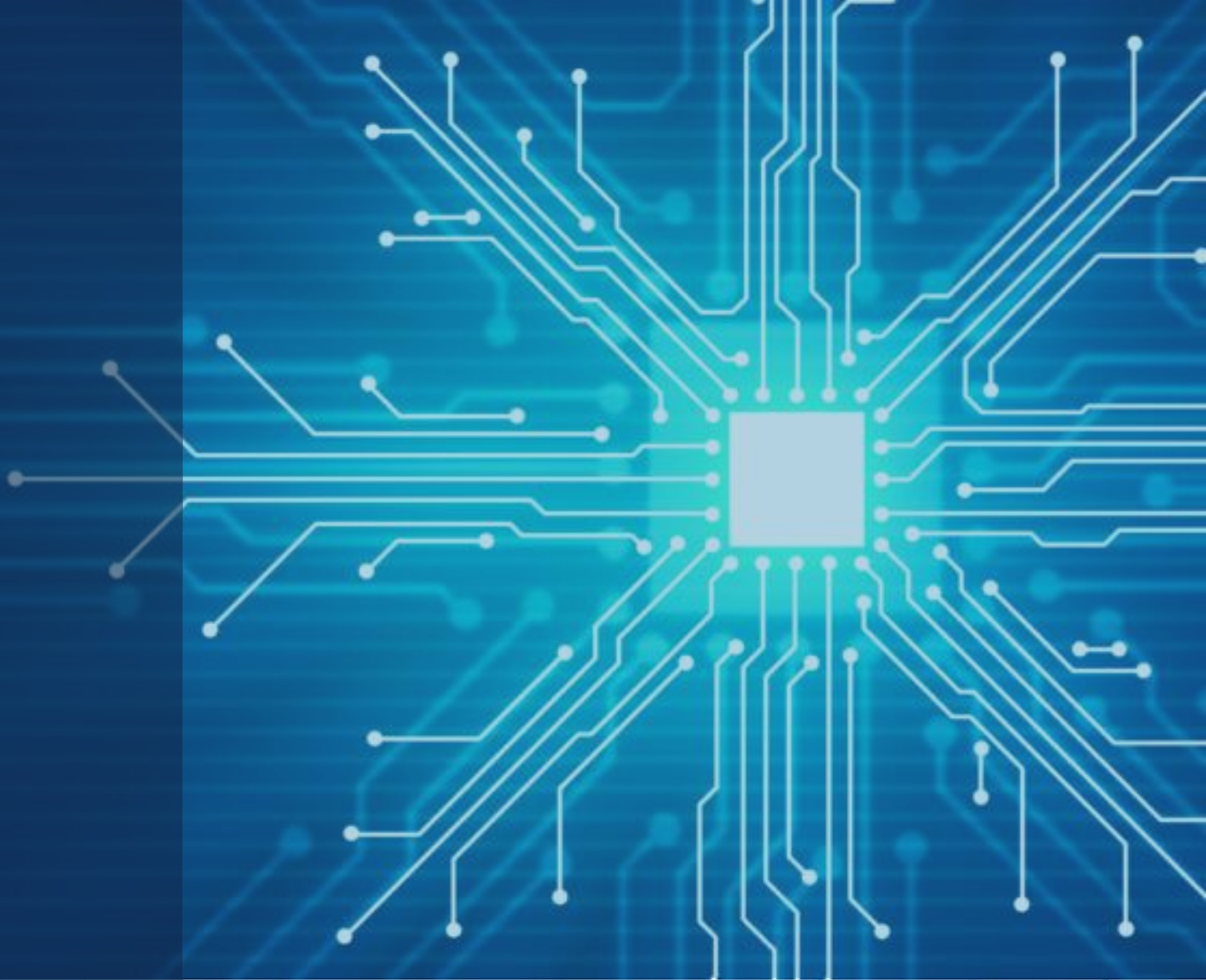
Sound Financial Position



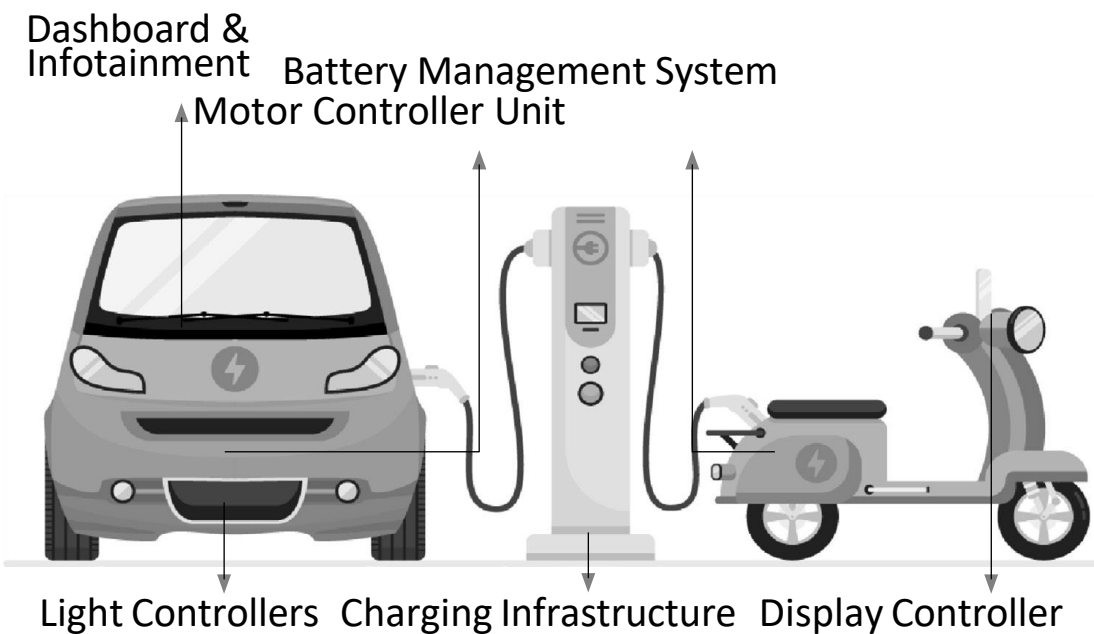
(1) ROCE = EBIT /Avg. Net Capital Employed (CE) (Net CE = Net Worth + Total Debt adjusted for goodwill and unutilized IPO proceeds); (2) Asset Turnover Ratio = Revenue/Avg. Net Fixed Assets, Net Fixed Assets = Property, Plant & Equipment + Capital WIP (3) Debt/Equity=Total Debt/ Total Equity (4) Net CFO (5) Net Debt = Gross debt – Cash & cash equivalents (C&CE), incl. liquid investments (i) Gross Debt = non-current borrowings + current borrowings (ii) C&CE includes other bank balances

04

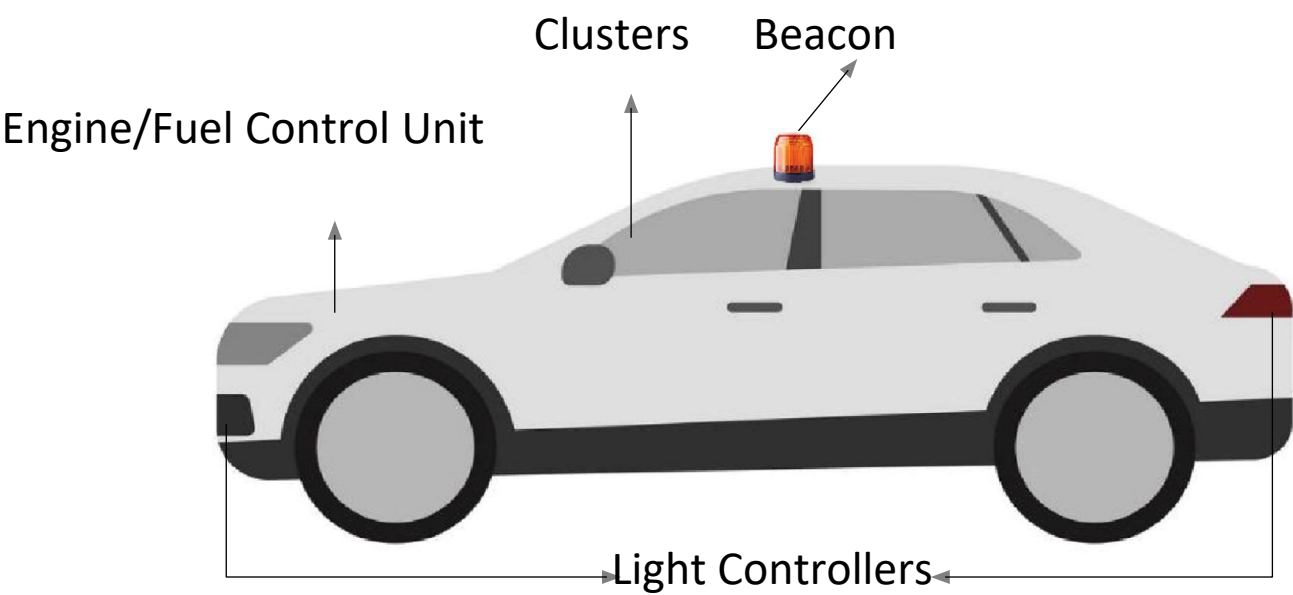
Annexure



EV Mobility



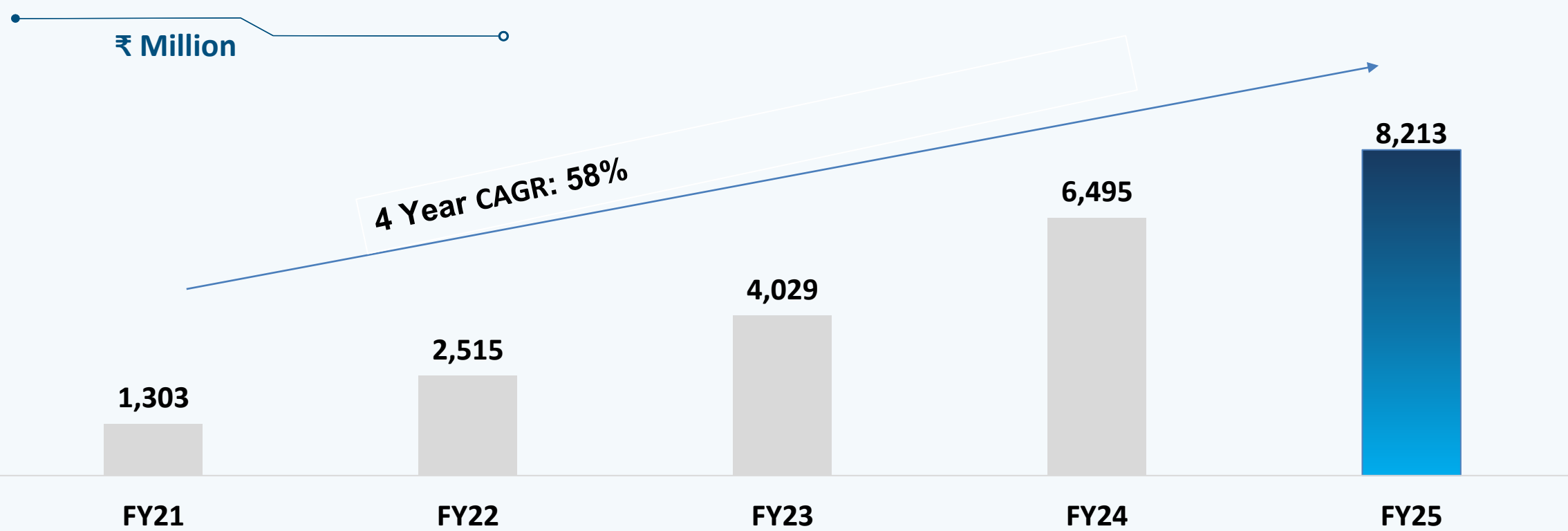
Combustion & Accessories



Strategic Priorities

- Accelerate development of advanced automotive electronics and EV charging solutions.
- Leveraging design capabilities to support OEMs in the shift to electric and connected mobility.

Performance



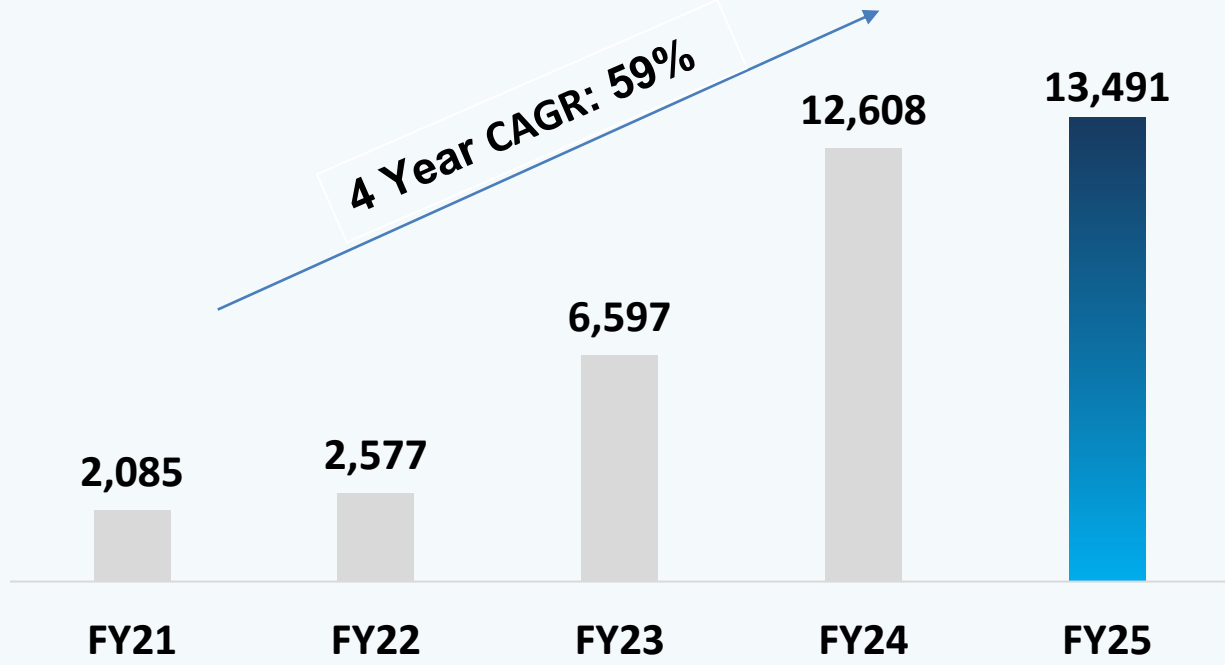
PCB Assemblies Power Supplies, Modems, Hybrid STB, Wifi Routers	RFID modules for FastTAG & logistics applications	Smart consumer electronics, including BLDC motors & water purification systems
		

Strategic Priorities

- Drive growth in consumer electronics by scaling IoT-enabled GPON, RFID, and smart devices.
- Capitalizing on rising domestic demand and digital adoption

Performance

₹ Million



Fiscal Year	Performance (₹ Million)
FY21	2,085
FY22	2,577
FY23	6,597
FY24	12,608
FY25	13,491

4 Year CAGR: 59%

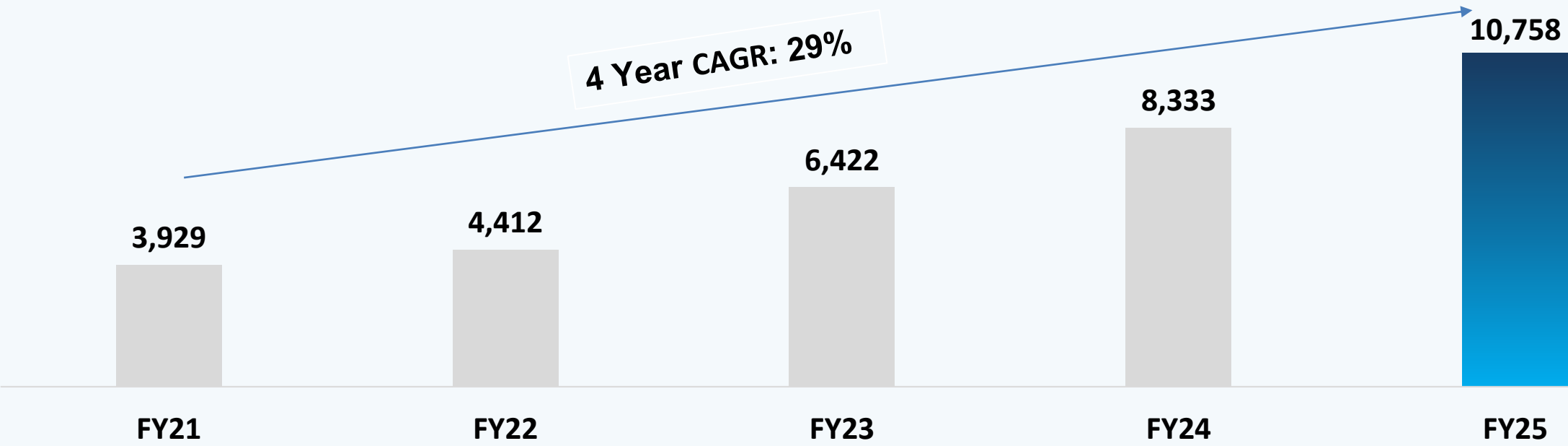
Smart Energy Meters	Industrial Power Supplies, Solar Controllers	Industrial Cleaning	Connectivity
			






Strategic Priorities

- Broaden industrial market presence by delivering integrated solutions in smart metering, power management.
- Automation for diverse sectors including energy, manufacturing, and infrastructure

Performance

₹ Million



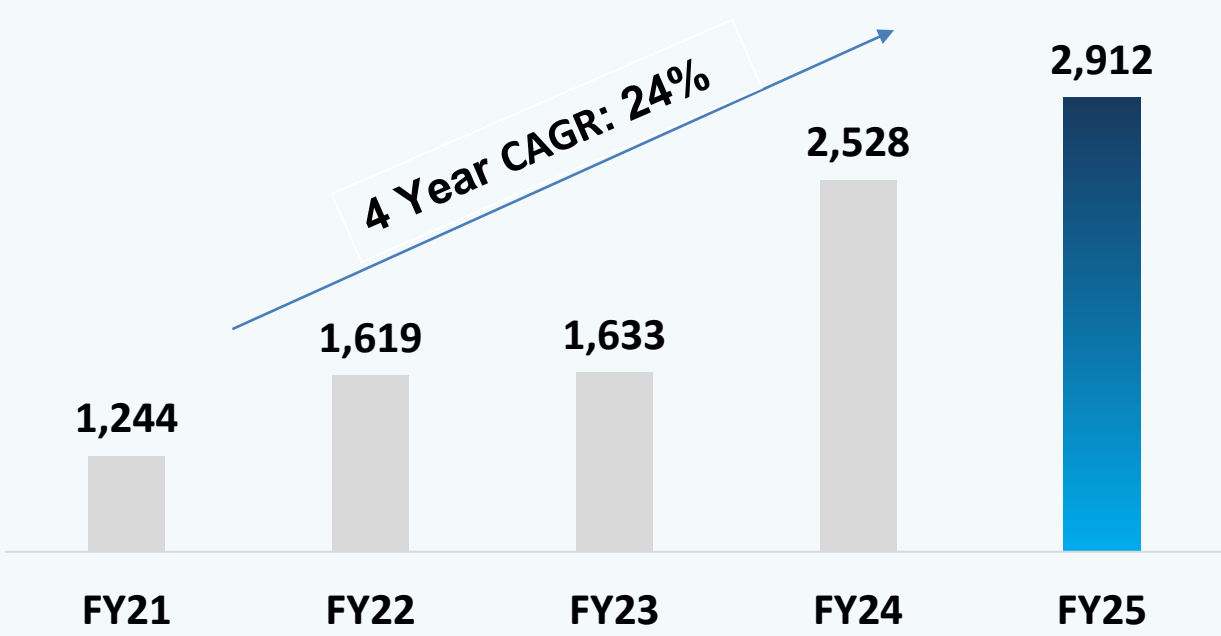
Personal Healthcare Devices	Power Supplies for Medical Devices	High Precision Dispensers	Digital X-ray, Smart Canes	Muscle Toning, Diagnostics and therapeutic devices
				

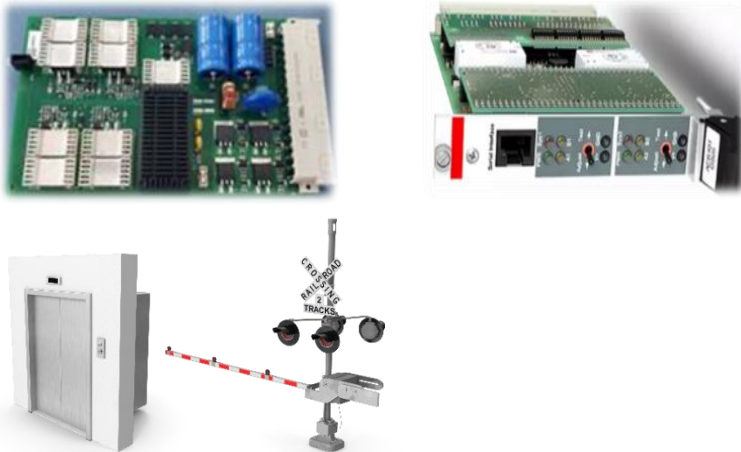


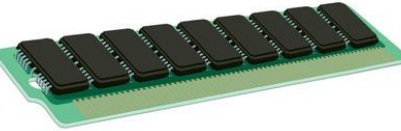
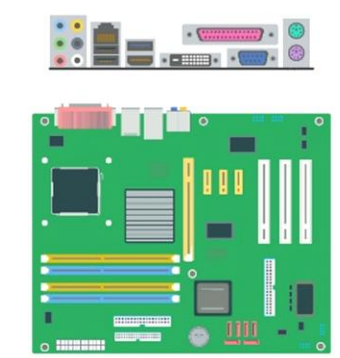
Strategic Priorities

- Broaden MedTech and medical device portfolio by leveraging all inclusive regulatory expertise and end-to-end capabilities.

Performance

₹ Million



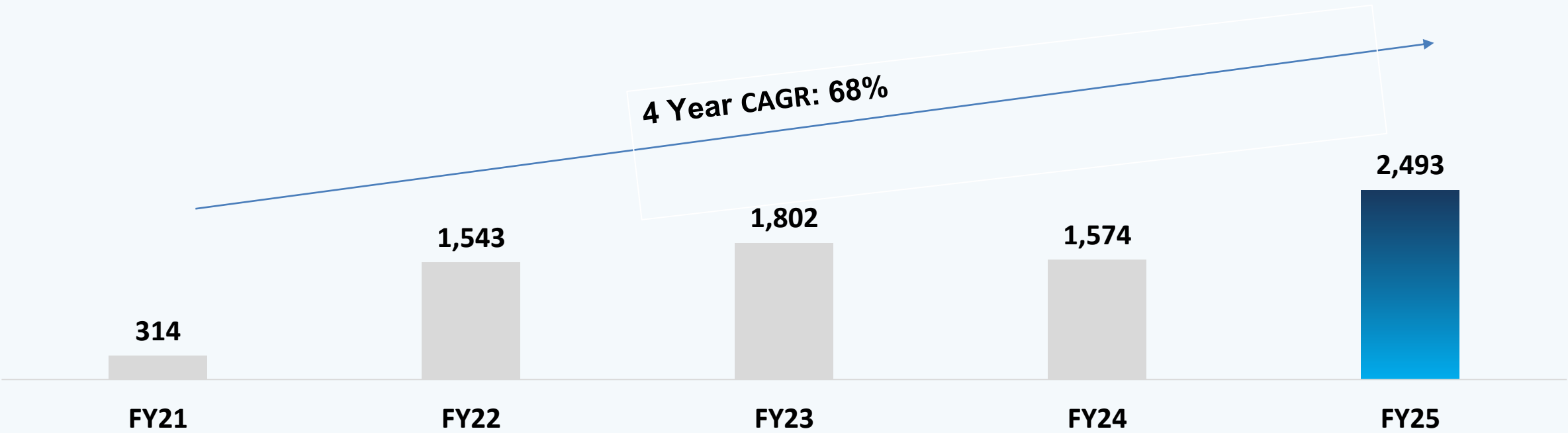
Signalling Systems, Door Controllers, Braking Systems for Railways	Railway Cab Equipment and Interlocking systems	Laptop	Memory Modules	Motherboards & PCB Assemblies
				

Strategic Priorities

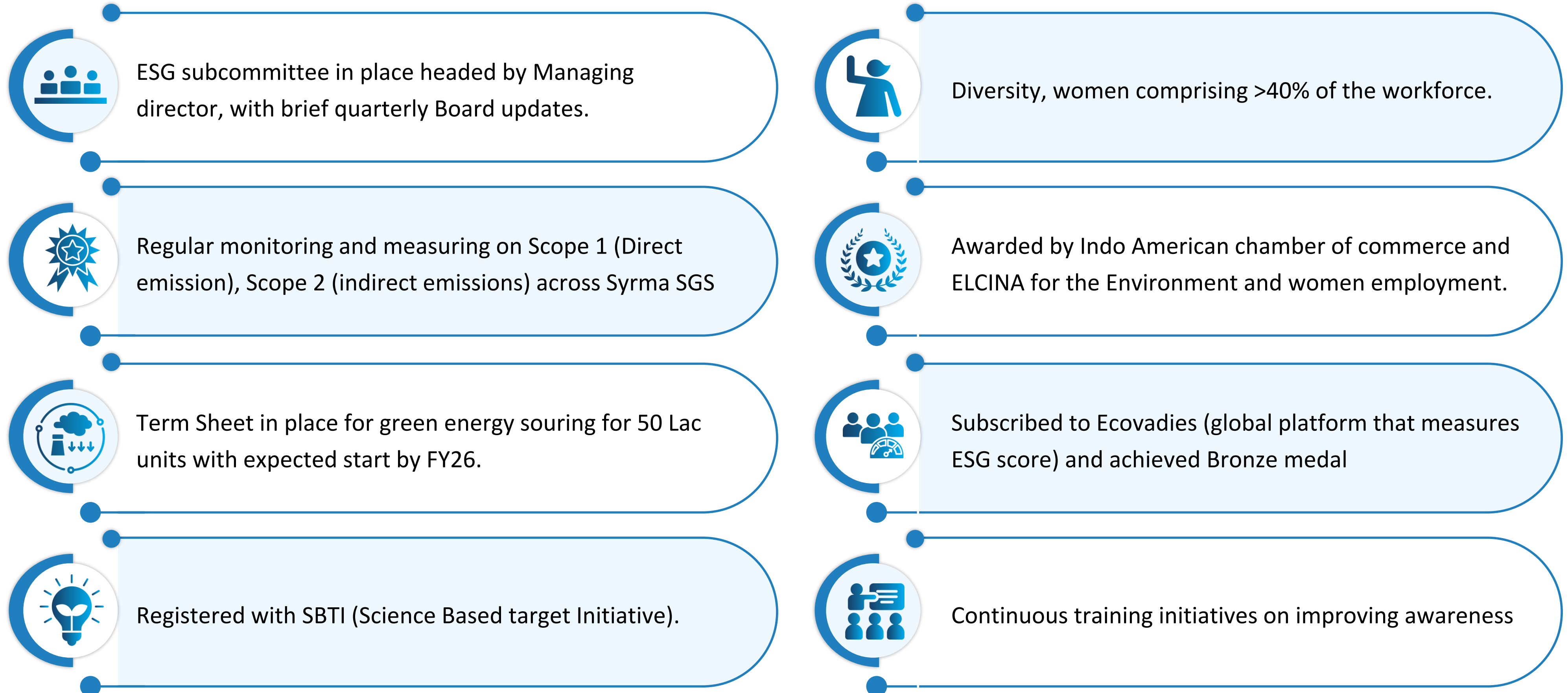
- Strengthen leadership in railway signaling and safety electronics.
- Expanding global IT partnerships to deliver advanced, reliable solutions for critical infrastructure and connectivity.

Performance Snapshot- FY25

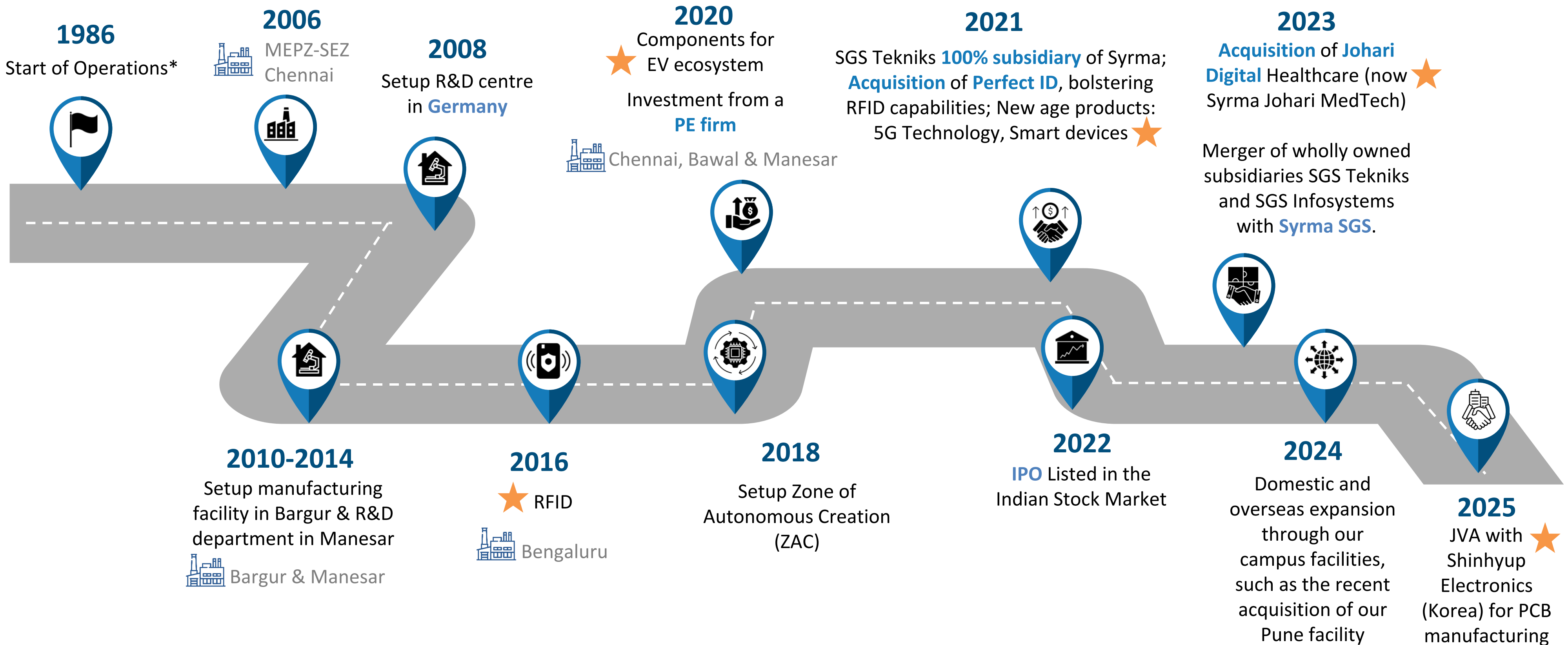
₹ Million



Our ESG Initiatives



Our Journey



Entry into New Business /
Value Chain Segment



Set up Manufacturing Facility

Revenue & EBITDA Calculation

Revenue from Operations inc Forex (INR Mn)	Syrma SGS Technology Limited	FY24	FY25	Q1FY26
	Revenue From Operations	31,541.17	37,866.91	9,439.80
	Net Gain on Foreign Currency Fluctuations	168.43	5.02	91.08
	Revenue from Operations inc Forex	31,709.60	37,871.93	9,530.88
	Other Income	414.85	489.22	69.33
	Total Revenue	32,124.45	38,361.15	9,600.21
EBITDA ex Other Income (INR Mn)	Syrma SGS Technology Limited	FY24	FY25	Q1FY26
	Profit Before Tax (before exceptional items)	1,677.91	2,392.13	671.47
	Add: Finance Costs	413.07	584.60	149.32
	Add: Depreciation and Amortisation Exp.	514.85	750.69	205.80
	Less: Other Income	414.85	489.22	69.33
	EBITDA (Ex Other Income)	2,190.98	3,238.20	957.26

Thank you

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