

11th August, 2025

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

To
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G Bandra Kurla
Complex, Bandra (East)
Mumbai – 400 051

Scrip Code: **532830**

Symbol: **ASTRAL**

Dear Sir/Madam,

Sub.: Press release

With reference to the captioned subject, we enclose herewith the Press Release with respect to Un-audited Financial Results of the Company for the first quarter ended on 30th June, 2025.

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For Astral Limited



Chintankumar Patel
Company Secretary
Membership No: A29326
Encl.: As above



Astral Limited is planning to enter backward integration to Manufacture CPVC Resin.

Ahmedabad, Gujarat – August 11, 2025 Astral Limited, pioneer in manufacturing of CPVC pipes & fittings announced the financial results for the Quarter ended June 30, 2025.

Overview of Consolidated Results:

(Rs. In Million, except as stated otherwise)

Particulars	2024-25	Q1 2025-26	Q1 2024-25
Revenue from operations	58,324	13,612	13,836
EBIDTA	9,872	1,940	2,263
EBIDTA (% of net sales)	16.9%	14.3%	16.4%
PBT	7,025	1,098	1,631
PBT (% of net sales)	12.0%	8.1%	11.8%
PAT (Before OCI)	5,189	792	1,195
PAT (% of net sales)	8.9%	5.8%	8.6%
Cash Profit	7,623	1,511	1,751
Cash Profit (% of net sales)	13.1%	11.1%	12.7%
Basic / Diluted EPS (In Rs.)	19.50	3.02	4.48

Plumbing Business:

(Rs. In Million, except as stated otherwise)

Particulars	2024-25	Q1 2025-26	Q1 2024-25
Revenue from operations	41,963	9,539	10,132
Segment EBIDTA	7,924	1,565	1,817
Segment EBIDTA (% of net sales)	18.9%	16.4%	17.9%
Sales in M.T.	2,27,090	56,074	55,810

Paints and Adhesives Business:

(Rs. In Million)

Particulars	2024-25	Q1 2025-26	Q1 2024-25
Revenue from operations	16,361	4,073	3,704
Segment EBIDTA	1,948	375	446
Segment EBIDTA (% of net sales)	11.9%	9.2%	12.0%



Notes:

1. The group has defined its businesses in two verticals (segments) namely:
 - a) Plumbing (Pipes, fittings, water tanks, bathware).
 - b) Paints and Adhesives (Erstwhile Resinova + Seal It + Astral Coatings Private Limited (Gem)).
2. We are happy to inform that, Astral has been working for the last three years for R&D of CPVC resin which is prime Raw Material of the company, to establish its manufacturing capabilities in CPVC resin. Now we are glad to share that we have successfully achieved our objectives in terms of Quality & Cost of Manufacturing. Our quality is at par with international standards & cost will be very economical compared to Industry.

Astral has entered into an agreement with NEXELON CHEM PRIVATE LIMITED whereby Astral will acquire 80% of Equity of that company at par value of Rs. 80,000/-. Tentative cost of the Project will be Rs. 150 Cr. to manufacture 40,000 M.T. of CPVC Resin and Astral has committed to invest approx. Rs. 120 Cr. (80%).

Company is planning to start its commercial production by Q2 FY-27.

The transaction will be completed in next 60 days' time and investment will be done in phase manner over the next 12 months' time.

3. Overall Demand scenario in Polymer Industry was weak in Q1 FY-26.
4. During the quarter polymer prices were volatile. the average PVC prices were dropped approx. 14% on YOY basis in Q-1. Compare to Q-4 PVC prices were down by 4% to 5%, which resulted into inventory losses and affected on realization. But from beginning of Q2, PVC prices are settling down which will help in achieving good realization and improvement in demand which we can see in the Month of July.
5. During Q-1 FY 26, bathware division has achieved sale of Rs. 333 million as compare to last year Q-1 of Rs. 262 million which resulted into growth of 27.4% on Y-o-Y basis.
6. During the quarter, Our Adhesive Business in India has grown by 9.2% with EBIDTA margin of 14% and Paint Business has grown by 20.7% with EBIDTA Margin of 1.4%. While Adhesive business in UK has grown by 7.1% with EBIDTA Margin of 5.42% (without giving effect of Forex Losses), the net EBIDTA Margin is 0.21%.
7. During the quarter, the Company has increased its plumbing production capacity from 3,81,957 M.T. to 3,87,501 M.T..
8. The Company has acquired 100% equity shares of Al-Aziz Plastics Private Limited ("Al-Aziz") with effect from April 1, 2025 vide definitive agreements dated April 17, 2025, for a consideration of Rs. 330 million and accordingly it has become wholly owned subsidiary of the Company. Al-Aziz is engaged into the business of manufacturing of fittings and accessories for distribution of water, gas, electricity and solar power.



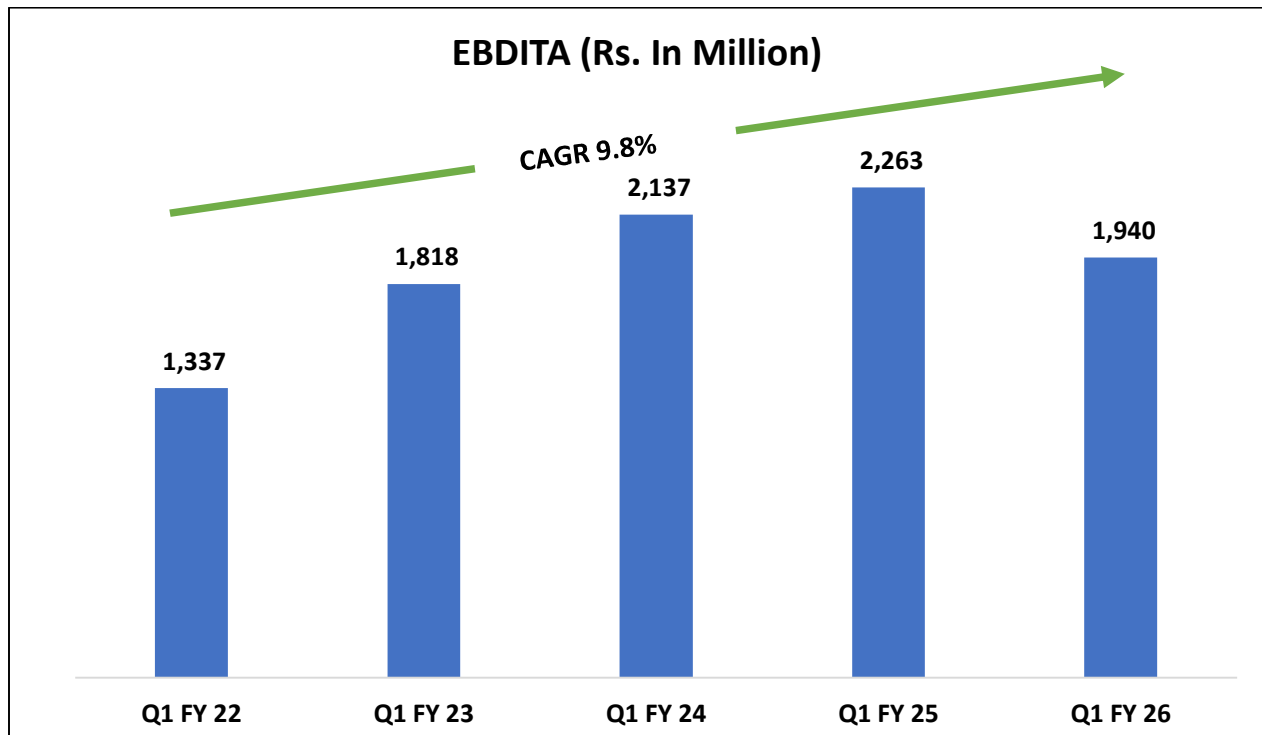
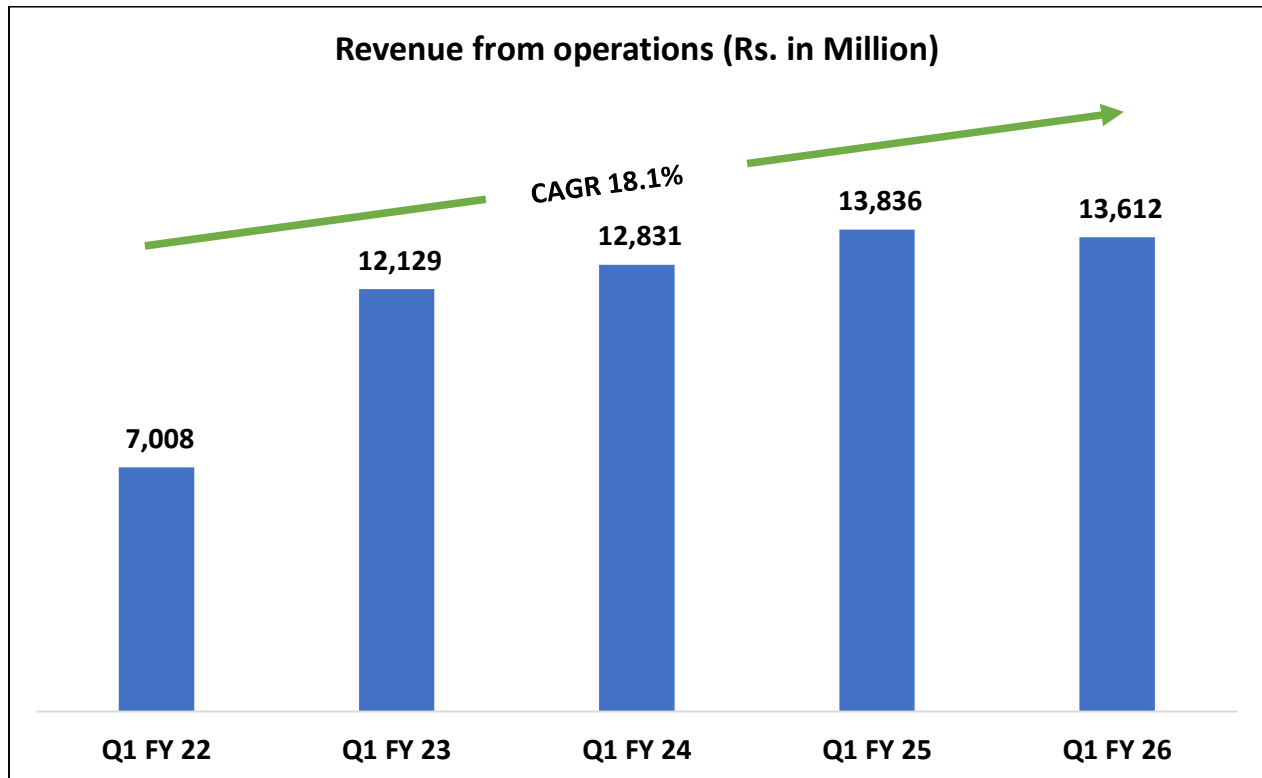
The Group has accounted the above acquisition as per Ind AS 103, Business Combinations and consideration has been allocated on provisional fair value of acquired assets and liabilities.

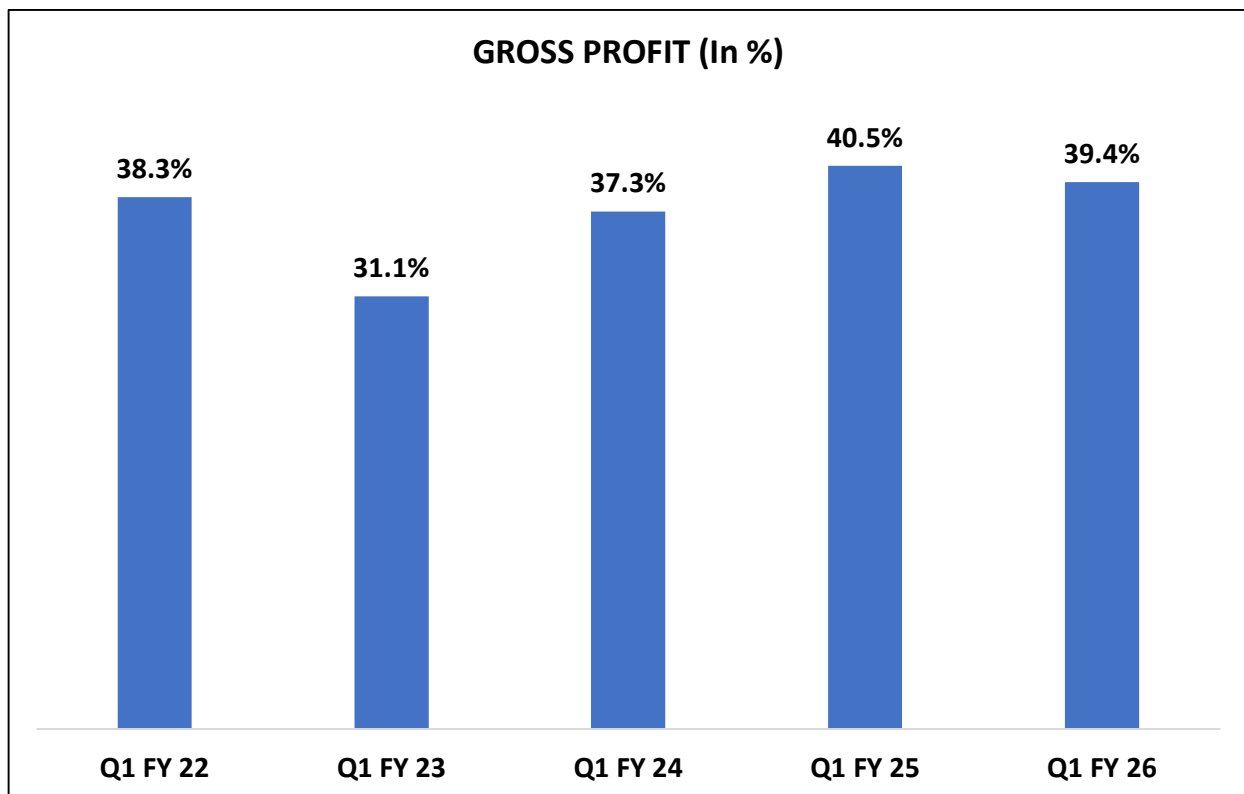
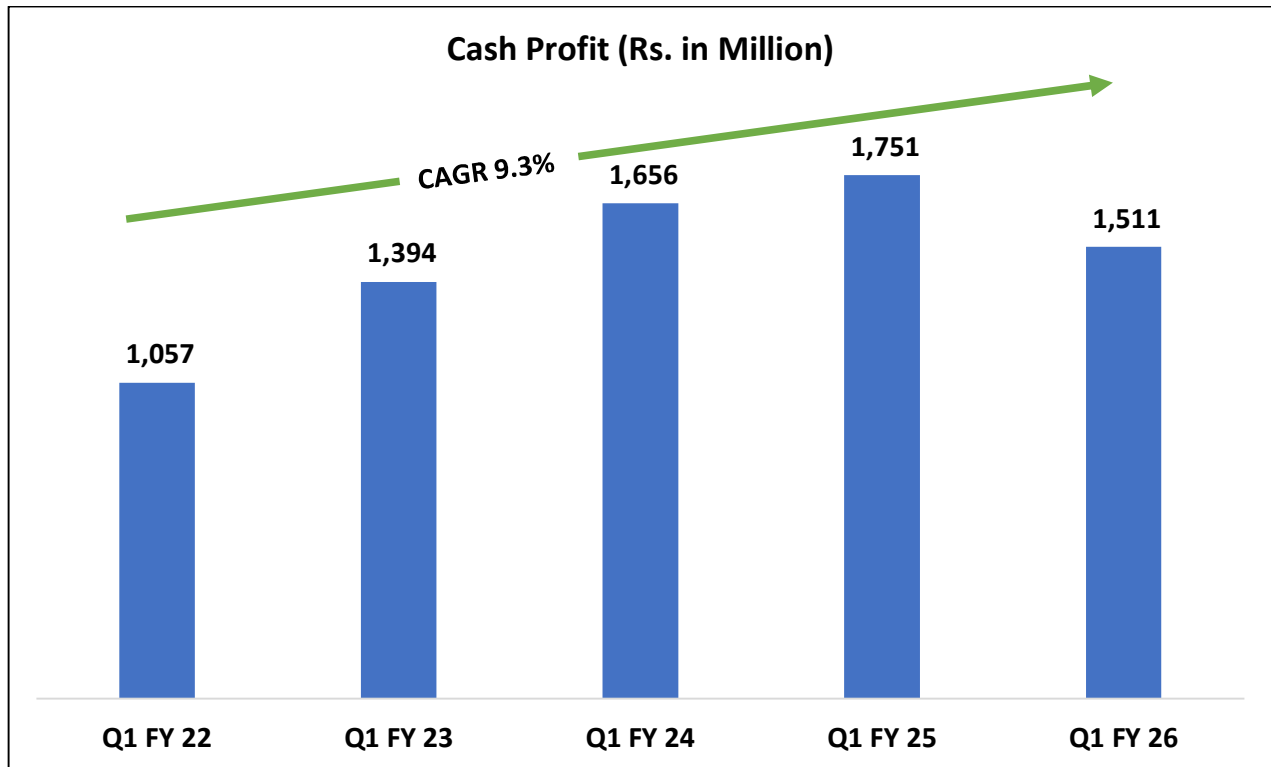
The financial results including segment information for the current quarter includes financial information of Al-Aziz and hence, not comparable to the previous reported periods.

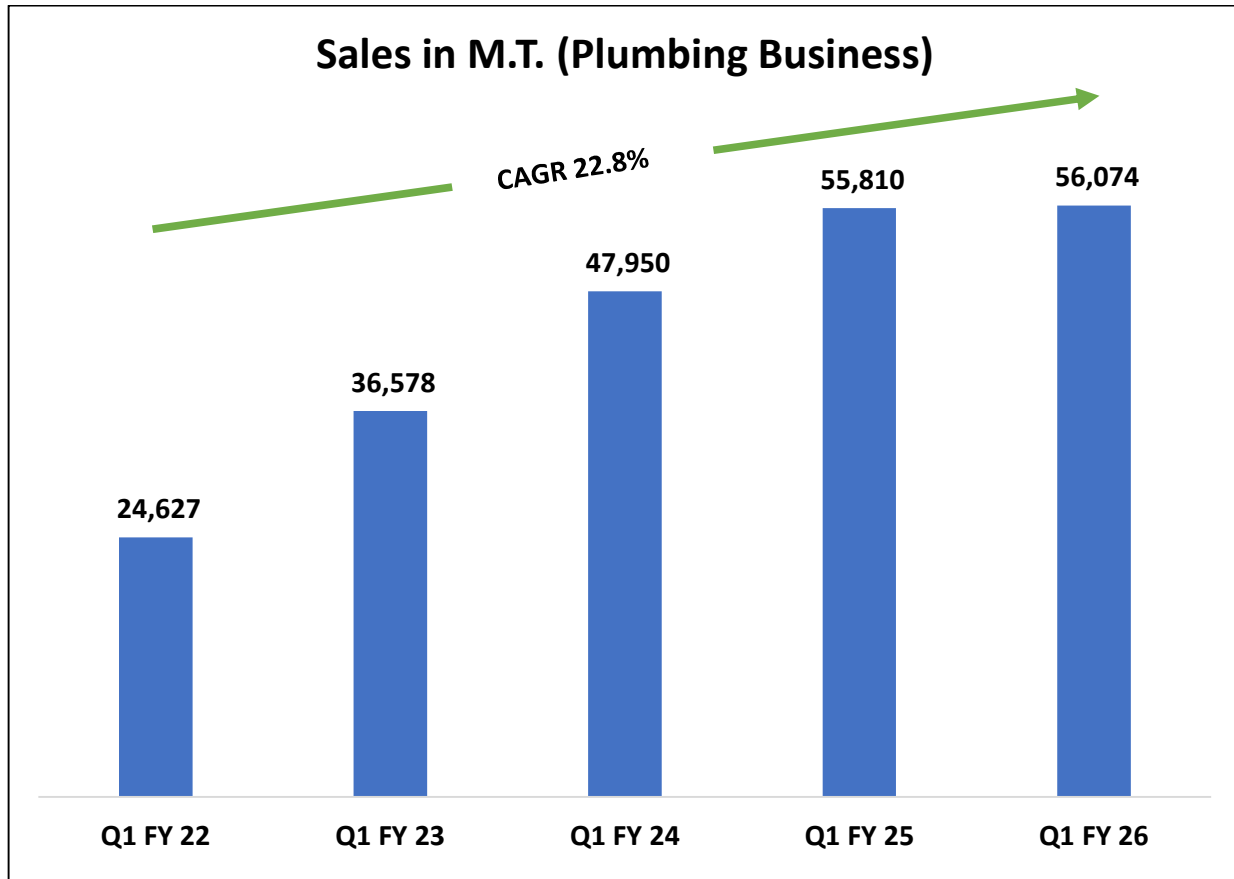
9. From July onwards due to stability of polymer / chemicals, the market conditions are improving. We are happy to share that our piping division has achieved a growth of 30% in volume in the month of July 25 on YoY basis. Even Adhesive division of India has delivered similar growth of 30% plus in value terms on YoY basis.
10. Consolidated cash (including cash equivalents) and bank balances as at June 30, 2025 is Rs. 4,888 million.
11. The figures for the previous periods have been regrouped / reclassified wherever necessary to confirm with the current period's classification.



FINANCIAL HIGHLIGHTS (CONSOLIDATED):







<https://astralltd.com/investors>

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